

NEWTON ASIAN INCOME FUND



BNY MELLON

INVESTMENT MANAGER



Newton Investment Management: Newton pursues a distinctive global thematic investment approach and provides added value from extensive proprietary research.

GENERAL INFORMATION

Total net assets (million)	£ 1,324.28
Historic yield (%)	4.81
Active Share (%)	90.00
Comparative Index	FTSE AW Asia Pacific ex Japan TR
IA Sector	Asia Pacific Ex Japan
Lipper sector	Lipper Global - Equity Asia Pac Ex Jap
Fund type	ICVC
Fund domicile	UK
Fund manager	Zoe Kan
Alternate	Caroline Keen/Rob Marshall-Lee
Base currency	GBP
Currencies available	GBP, EUR, USD
Fund launch	30 Nov 2005
Distribution dates	28 Feb, 31 May, 31 Aug, 30 Nov

STERLING INCOME SHARES SHARE CLASS DETAILS

Inception date	30 Nov 2005
Min. initial investment	£ 1,000
Annual mgmt charge	1.50%
Ongoing charge	1.66%
ISIN	GB00B0MY6Z69
Bloomberg	NEWANII
Sedol	B0MY6Z6
Registered for sale in:	AT, BE, CL, DE, FR, LU, NL, ES, CH, GB

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.15
Beta	0.73
Correlation	0.84
Annualised Information Ratio	-0.54
Annualised Sharpe Ratio	0.38
Annualised Tracking Error	8.05
R ²	0.70
Annualised Standard Deviation	12.74
Maximum Drawdown	-17.73
VaR Normal 95%	-5.63

FUND RATINGS



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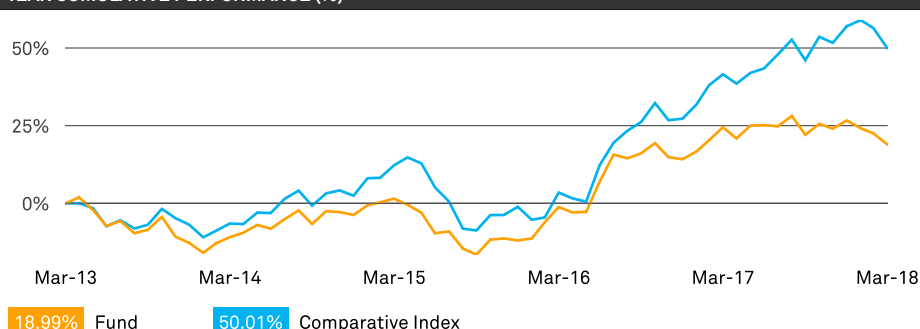
INVESTMENT OBJECTIVE

To achieve income together with long-term capital growth predominantly through investments in securities in the Asia Pacific ex. Japan (including Australia and New Zealand) region.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Sterling Income Shares	-2.88	-6.06	-6.06	-4.43	9.75	5.44	3.54
Institutional Shares (Accumulation)	-3.02	-6.10	-6.10	-4.02	10.29	5.97	4.09
Institutional Shares (Income)	-2.77	-5.83	-5.83	-3.90	10.36	6.03	4.12
Comparative Index	-4.12	-4.44	-4.44	5.98	20.40	10.14	8.44
Sector	-3.57	-4.66	-4.66	6.51	20.09	10.07	8.24
No. of funds in sector	99	99	99	98	98	94	87
Quartile Sterling Income Shares	2	3	3	4	4	4	4

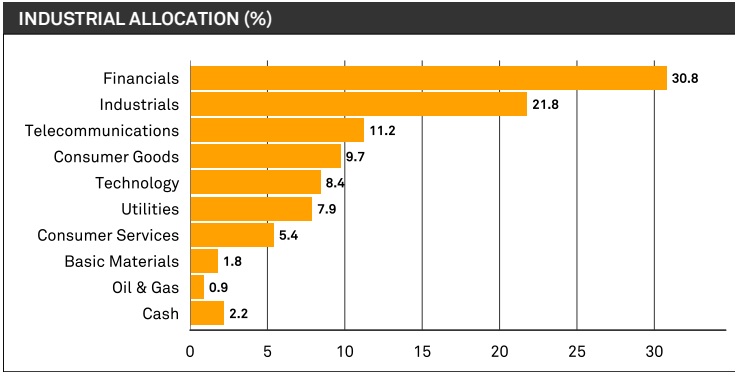
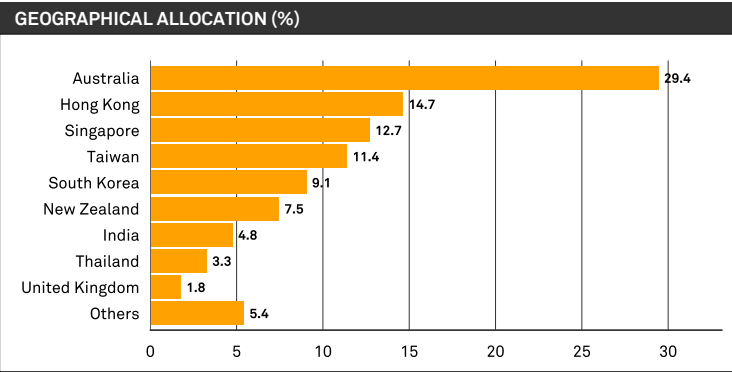
	2013	2014	2015	2016	2017
Fund	-1.27	10.35	-8.51	29.67	10.93
Comparative Index	1.32	10.05	-3.48	28.66	23.37
Sector	1.94	9.45	-2.99	26.59	24.64

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017
To	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018
Fund	-10.89	13.91	-2.67	26.03	-4.43

Source for all performance: Lipper as at 31 March 2018. Fund Performance for the Sterling Income Shares calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

	Ongoing charge	ISIN	Sedol	Min. initial investment
Institutional Shares (Accumulation) GBP	1.09%	GB00B0MY7207	B0MY720	£ 250,000
Institutional Shares (Income) GBP	1.09%	GB00B0MY7199	B0MY719	£ 250,000



TOP 10 HOLDINGS (%)	
	Fund
Taiwan Semiconductor Manufacturing	6.2
Samsung Electronics Co Ltd	5.3
Link Real Estate Inv Trust	5.1
Insurance Australia Group Ltd	5.0
Amcor Ltd	4.5
Transurban Group	4.0
Sydney Airport	3.9
MacQuarie Korea Infrastructure	3.8
Bangkok Bank PCL	3.3
Dexus	3.1

ACTIVE MONEY (%)		
Top overweight	Fund	Comp. Index
Industrials	21.8	10.3
Telecommunications	11.2	3.3
Utilities	7.9	2.9

ACTIVE MONEY (%)		
Top underweight	Fund	Comp. Index
Technology	8.4	14.7
Basic Materials	1.8	6.6
Oil & Gas	0.9	4.8
Health Care	0.0	3.9
Consumer Services	5.4	8.7

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to www.bnymellonim.co.uk. Portfolio holdings are subject to change, for information only and are not investment recommendations. To help continually improve our service and in the interest of security, we may monitor and/or record your telephone calls with us. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. Investments should not be regarded as short-term and should normally be held for at least five years. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. BNYMIM EMEA, BNY MFM, and any other BNY Mellon entity mentioned are all ultimately owned by The Bank of New York Mellon Corporation. Issued in the UK by BNYMIM EMEA, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. Newton is a member of the IA.

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