

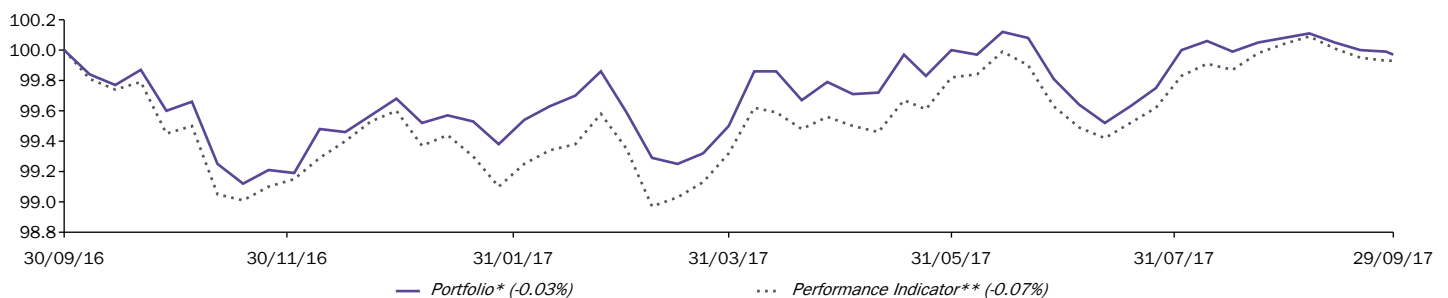
## FIXED INCOME

## AXA WF Euro 3-5 I EUR

## Key figures (in EUR)

<b>Total assets under management (in million)</b>	<b>418.93</b>	<b>Current NAV (A)</b>	<b>145.03</b>
Dividend (net Amount)	<b>0.56</b>	12 month NAV price High	145.36
Ex-Dividend Date	<b>30/12/16</b>	12 month NAV price Low	143.73
		<b>Current NAV (I)</b>	<b>104.45</b>
		12 month NAV price High	105.04
		12 month NAV price Low	103.64

## Performance evolution (in EUR)



Data is rebased to 100 by AXA IM on the graph start date.

## Cumulative performance

	1 M.	3 M.	YTD	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	-0.11%	0.39%	0.29%	-0.03%	3.00%	13.34%	28.40%	191.14%
Performance Indicator**	-0.11%	0.54%	0.33%	-0.07%	3.72%	13.69%	30.00%	-

## Annualized performance

	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	-0.03%	0.99%	2.53%	3.17%	4.51%
Performance Indicator**	-0.07%	1.22%	2.60%	3.33%	-

## Annual performance

	2016	2015	2014	2013	2012	2011	2010
Portfolio*	1.46%	0.63%	6.13%	2.08%	7.83%	3.45%	3.08%
Performance Indicator**	1.83%	1.11%	5.30%	2.38%	8.86%	3.61%	2.65%

The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.

## Risk analysis

	1 Y.	3 Y.	5 Y.	Launch
<b>Annualized volatility</b>				
Portfolio*	1.14%	1.56%	1.87%	2.96%
Performance Indicator**	1.15%	1.22%	1.59%	-
<b>Relative risk ('tracking error')</b>	0.39%	0.71%	0.60%	-
<b>Sharpe ratio</b>	0.67	1.05	1.62	0.50
<b>Information ratio</b>	1.24	0.28	0.61	-

\* 1st NAV date: 06/07/1993

Fund AXA WF Euro 3-5 benefits of the historical evolution of the performance of the French fund AXA Euro 3-5, since its creation on the 06/09/2005, because they have the same investment objectives.

\*\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers as at 29/09/2017

Editor: AXA Investment Managers Paris

## Portfolio analysis

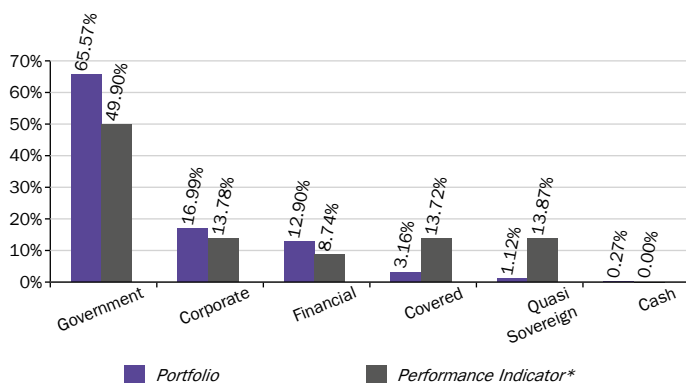
## Fund indicators

	Portfolio	Performance Indicator*
Cash	0.27%	-
Number of Holdings	106	995
Number of Issuers	74	366
Linear Average Rating	A-	A+
Exponential Average Rating	BBB	A-
Average Life	3.09	3.98

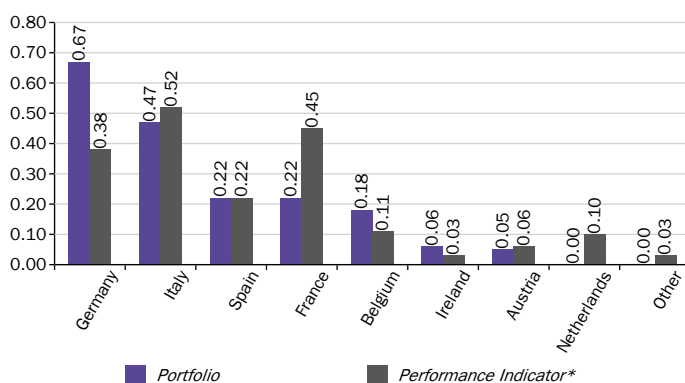
## Fund indicators

	Portfolio	Performance Indicator*
Duration to worst	2.99	3.82
Spread duration	1.15	1.90
Average Coupon	2.93%	2.39%
Yield To Worst	0.05	0.04

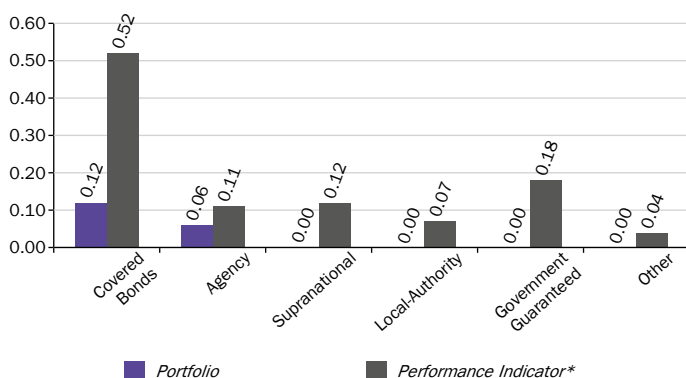
## Asset class breakdown



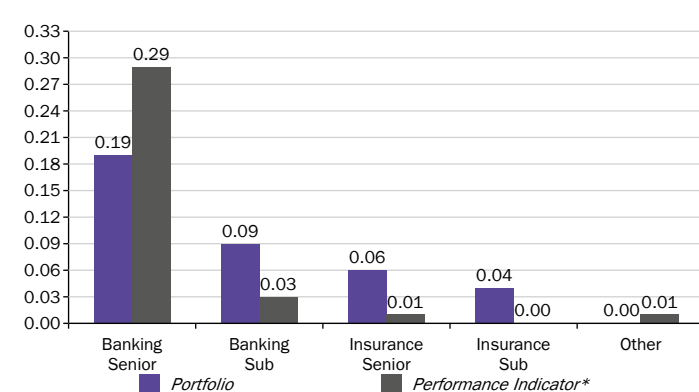
## Contribution to duration of sovereign debt by country



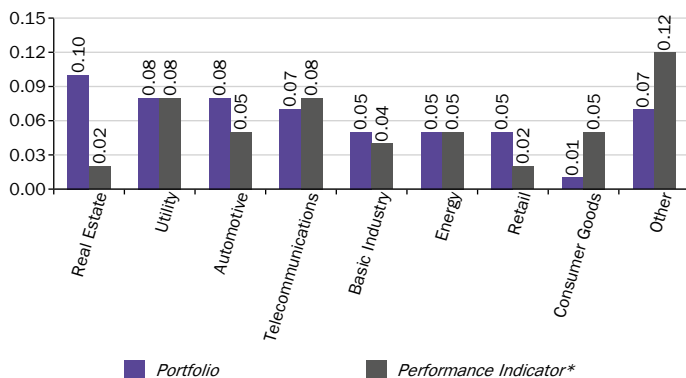
## Contribution to duration of quasi sovereign debt by sectors



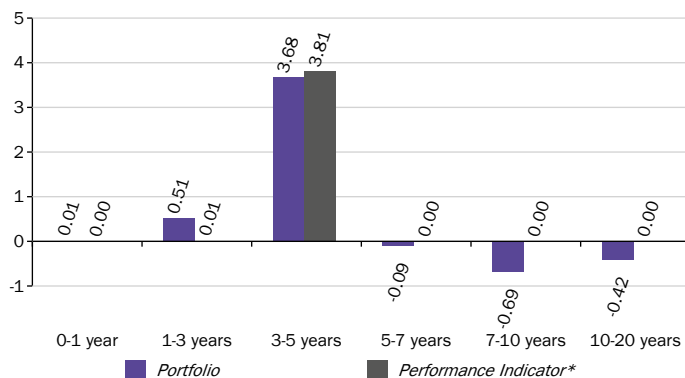
## Contribution to duration of financial debt by sector



## Contribution to duration of corporate debt by sector



## Contribution to duration by maturity

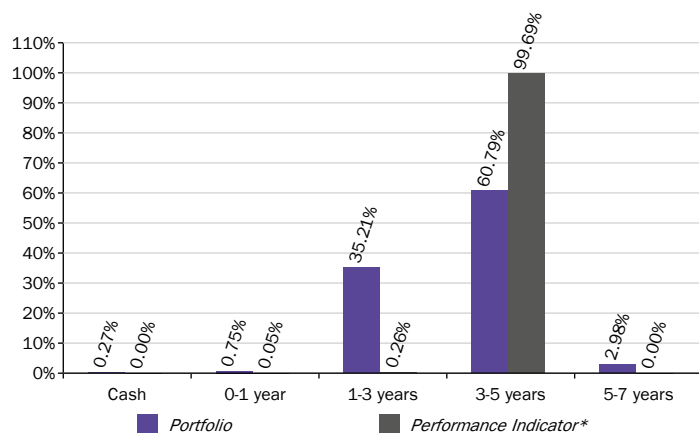


\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

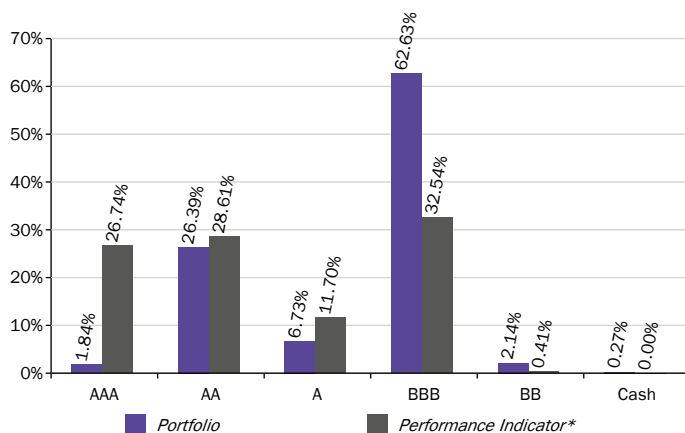
Source(s): AXA Investment Managers as at 29/09/2017

## Portfolio analysis

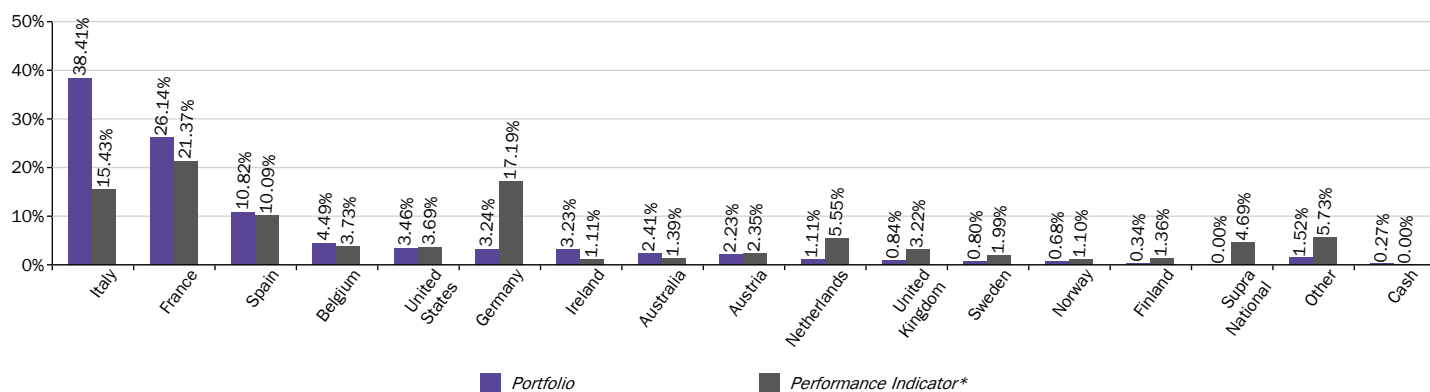
## Maturity breakdown



## Rating breakdown



## Country Breakdown



\* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers as at 29/09/2017

## Objective and investment strategy

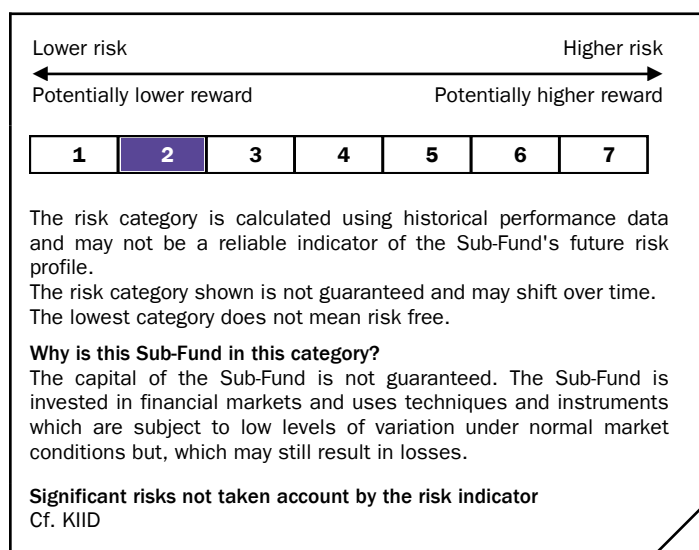
The Sub-Fund's investment objective is to seek performance by investing mainly in governments and corporate debt securities denominated in Euro, over a medium term period. The Sub-Fund will be managed with an interest rate sensitivity between 2 and 5.

## Performance Indicator

100% Citigroup EuroBIG 3-5 Yrs from 01/03/99

## Risk characteristics

**Recommended Investment Time Horizon :** This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 2 years.



## General characteristics

Legal form	SICAV
Legal country	Luxembourg
Launch date	01/01/99
Fund Currency	EUR
Shareclass currency	EUR
Share Type	Accumulation / Income
ISIN code C / D	LU0227127999 / LU0227128294
Ongoing charges	0.45%
Maximum Management Fees	0.3%
Minimum initial subscription	100 000 EUR
Minimum subsequent subscription	10 000 EUR
Management company	AXA Funds Management SA (Luxembourg)
(Sub) Financial delegation	AXA IM Paris
Delegation of account administration	State Street Bank Luxembourg S.C.A
Custodian	State Street Bank Luxembourg S.C.A

## Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors. The Net Asset Value of this Sub-Fund is calculated on a daily basis. Minimum initial investment: 100,000 euros or the equivalent in the relevant currency of the relevant Share class. Minimum subsequent investment: 10,000 euros or the equivalent in the relevant currency of the relevant Share class.

## Disclaimers

In this document, the word "fund" refers to the sub-fund of the AXA World Funds SICAV, as named above in the header. The portfolio currency is the currency of expression of the shareclass of the fund as mentioned in the header.

Performance calculations are net of management fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend. For distribution share, the fact that the investor reinvests immediately the dividend is anticipated.

Risk Ratios are calculated from gross performances. The ratings shown are those applicable at the time of publication of the document and not at the portfolio closing date. A change in rating between these two dates could therefore suggest that the rating conditions of the portfolio have not been complied with, even though the securities concerned could have been sold in the interim. If you have any questions on this subject, please contact your usual sales representative.

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site [www.axa-im-international.com](http://www.axa-im-international.com), where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

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AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

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