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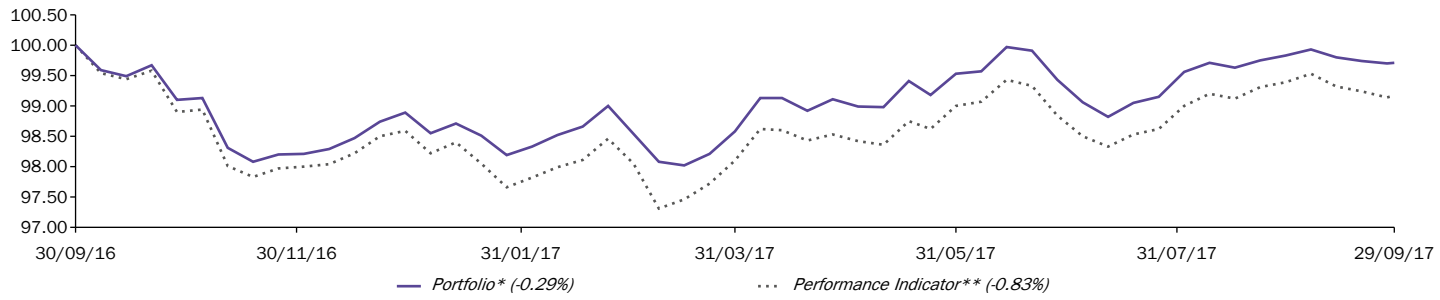
# AXA WF Euro 5-7 I EUR

## Key figures (in EUR)

| | |
|---|---|
| **Total assets under management (in million)** | **1 166.82** |
| Dividend (net Amount) | **0.84** |
| Ex-Dividend Date | **30/12/16** |

| | |
|---|---|
| **Current NAV (A)** | **166.79** |
| 12 month NAV price High | 167.44 |
| 12 month NAV price Low | 163.86 |
| **Current NAV (I)** | **119.22** |
| 12 month NAV price High | 120.42 |
| 12 month NAV price Low | 117.16 |

## Performance evolution (in EUR)




*Data is rebased to 100 by AXA IM on the graph start date.*

**Cumulative performance**

| | 1 M. | 3 M. | YTD | 1 Y. | 3 Y. | 5 Y. | 8 Y. | Launch |
|---|---|---|---|---|---|---|---|---|
| Portfolio* | -0.13% | 0.77% | 0.83% | -0.29% | 5.66% | 21.31% | 43.54% | 131.58% |
| Performance Indicator** | -0.26% | 0.79% | 0.59% | -0.83% | 6.21% | 22.52% | 43.98% | 143.29% |

**Annualized performance**

| | 1 Y. | 3 Y. | 5 Y. | 8 Y. | Launch |
|---|---|---|---|---|---|
| Portfolio* | -0.29% | 1.85% | 3.93% | 4.62% | 4.58% |
| Performance Indicator** | -0.83% | 2.03% | 4.14% | 4.66% | 4.86% |

**Annual performance**

| | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|---|---|---|---|---|---|---|
| Portfolio* | 2.68% | 0.61% | 10.16% | 2.74% | 11.08% | 4.44% | 4.08% |
| Performance Indicator** | 3.08% | 1.05% | 10.40% | 2.70% | 12.72% | 3.79% | 2.79% |

*The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.*

## Risk analysis

| | 1 Y. | 3 Y. | 5 Y. | Launch |
|---|---|---|---|---|
| **Annualized volatility** | | | | |
| Portfolio* | 2.05% | 2.60% | 2.91% | 3.35% |
| Performance Indicator** | 2.23% | 2.36% | 2.81% | 3.42% |
| **Relative risk ('tracking error')** | 0.50% | 0.78% | 0.63% | 0.81% |
| **Sharpe ratio** | 0.25 | 0.96 | 1.51 | 0.84 |
| **Information ratio** | 1.96 | 0.33 | 0.37 | 0.17 |

* 1st NAV date: 07/01/1999
Fund AXA WF Euro 5-7 benefits of the historical evolution of the performance of the French fund AXA Euro 5-7, since its creation on the 06/09/2005, because they have the same investment objectives.
** Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.
Source(s): AXA Investment Managers as at 29/09/2017
Editor: AXA Investment Managers Paris

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# AXA WF Euro 5-7 I EUR

## Portfolio analysis

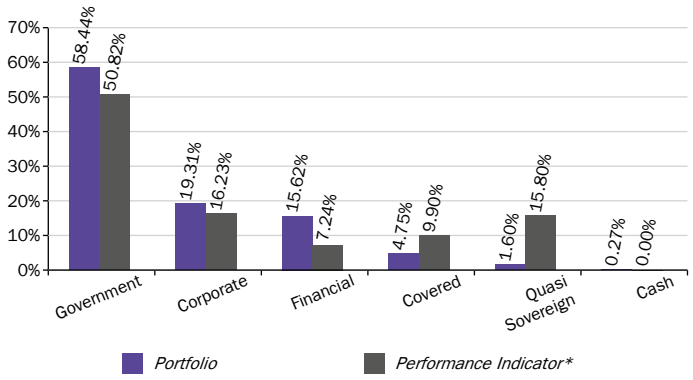
### Fund indicators

| | Portfolio | Performance Indicator* |
|---|---|---|
| Cash | 0.27% | - |
| Number of Holdings | 120 | 766 |
| Number of Issuers | 77 | 365 |
| Linear Average Rating | A- | A+ |
| Exponential Average Rating | BBB | A- |
| Average Life | 5.02 | 5.96 |

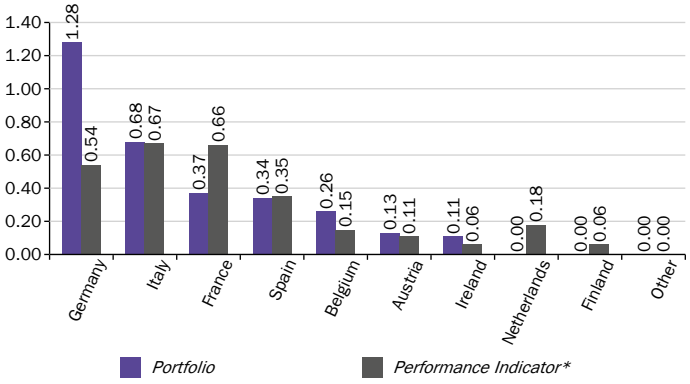
### Fund indicators

| | Portfolio | Performance Indicator* |
|---|---|---|
| Duration to worst | 4.76 | 5.58 |
| Spread duration | 1.63 | 2.80 |
| Average Coupon | 3.51% | 2.59% |
| Yield To Worst | 0.01 | 0.44 |

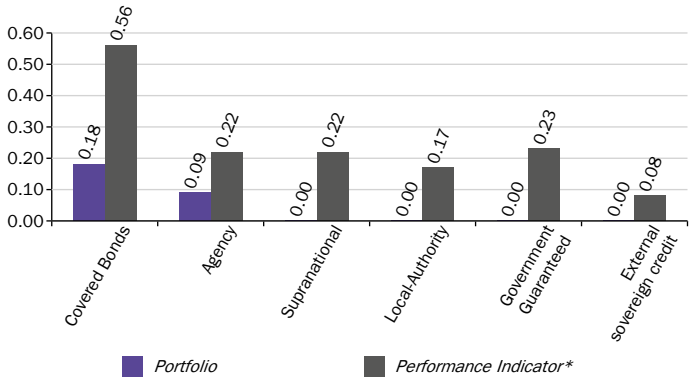
### Asset class breakdown



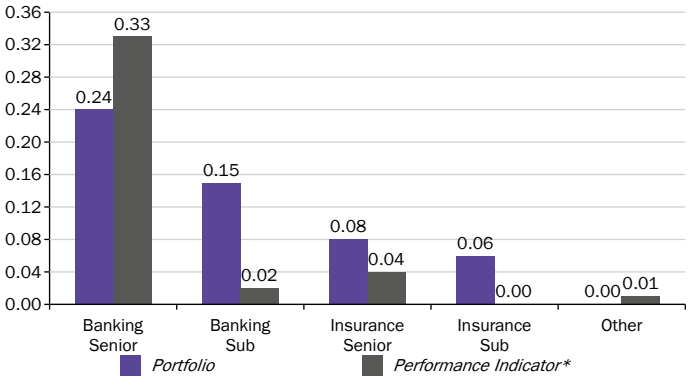

### Contribution to duration of sovereign debt by country



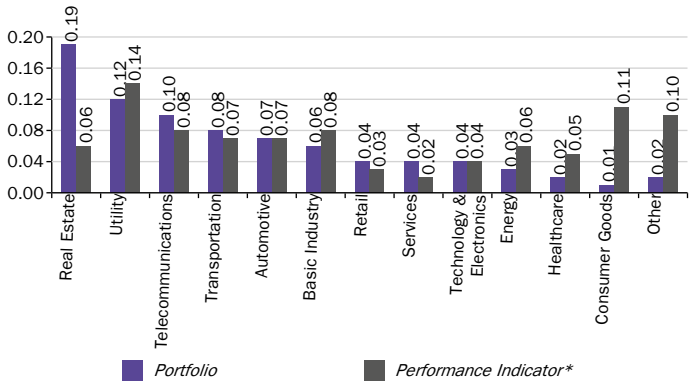

### Contribution to duration of quasi sovereign debt by sectors



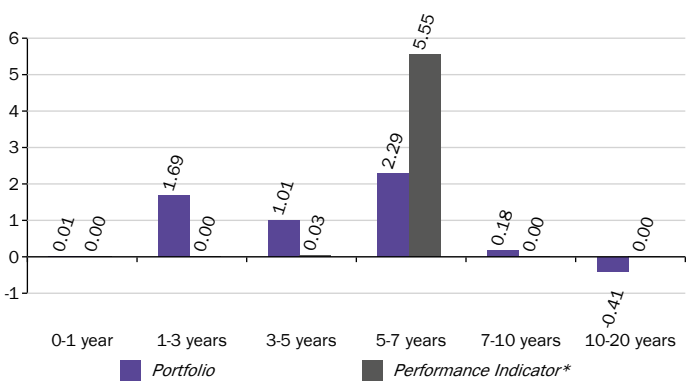

### Contribution to duration of financial debt by sector




### Contribution to duration of corporate debt by sector




### Contribution to duration by maturity




* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.
Source(s): AXA Investment Managers as at 29/09/2017



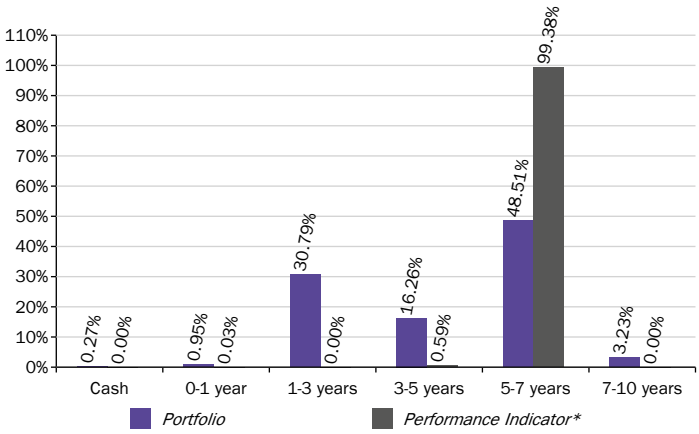
AXA INVESTMENT MANAGERS

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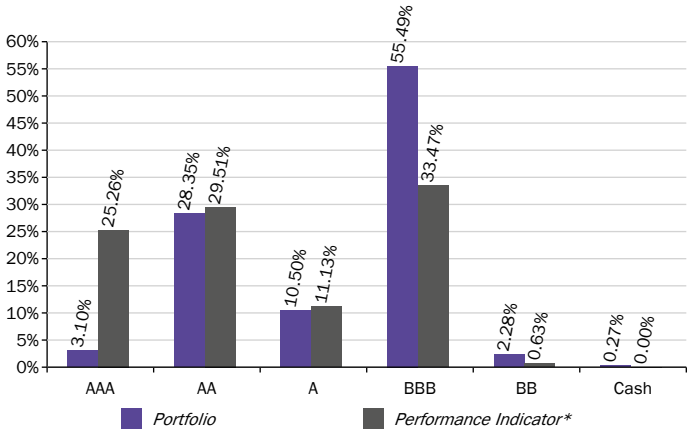
# AXA WF Euro 5-7 I EUR

## Portfolio analysis

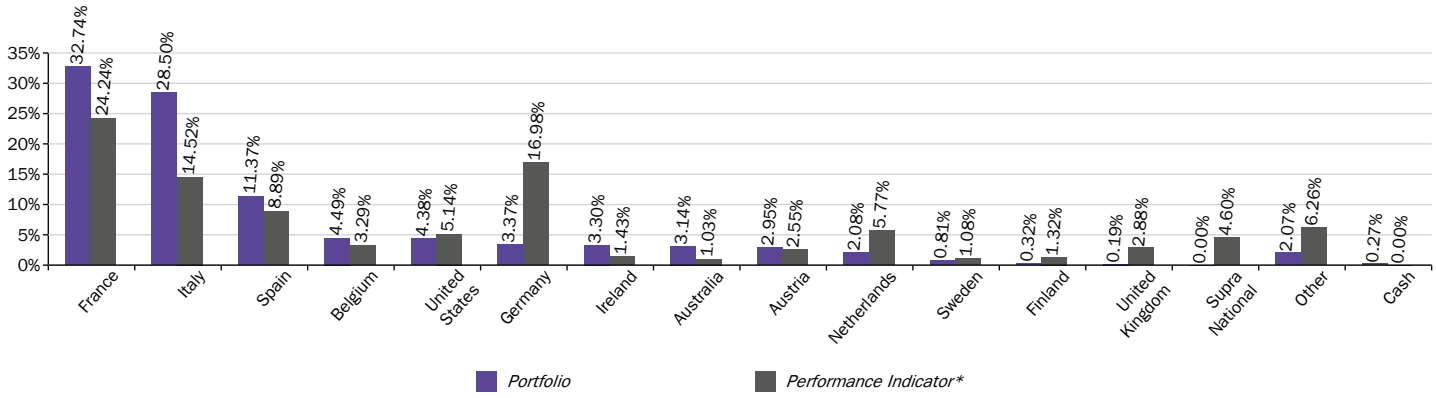
### Maturity breakdown




### Rating breakdown




### Country Breakdown




* Performance indicator : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.
Source(s): AXA Investment Managers as at 29/09/2017



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# AXA WF Euro 5-7 I EUR

## Objective and investment strategy

The Sub-Fund's investment objective is to seek performance by investing mainly in corporate and governments debt securities in Euros, over a medium term period. The Sub-Fund will be managed with an interest rate sensitivity between 3 and 8.

## Performance Indicator

100% Citigroup EuroBIG 5-7 Yrs **from 04/01/99**

## Risk characteristics

**Recommended Investment Time Horizon :** This Sub-Fund may not be suitable for investors who plan to withdraw their contribution within 3 years.

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk category is calculated using historical performance data and may not be a reliable indicator of the Sub-Fund's future risk profile.
The risk category shown is not guaranteed and may shift over time.
The lowest category does not mean risk free.

**Why is this Sub-Fund in this category?**
The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

**Significant risks not taken account by the risk indicator**
Cf. KIID

## General characteristics

| | |
|---|---|
| Legal form | **SICAV** |
| Legal country | **Luxembourg** |
| Launch date | **07/01/99** |
| Fund Currency | **EUR** |
| Shareclass currency | **EUR** |
| Valuation | **Daily** |
| Share Type | **Accumulation / Income** |
| ISIN code C / D | **LU0227128450 / LU0227129854** |
| Ongoing charges | **0.45%** |
| Financial management fee* | **0.3%** |
| Maximum Management Fees | **0.3%** |
| Minimum initial subscription | **100 000 EUR** |
| Minimum subsequent subscription | **10 000 EUR** |
| Management company | **AXA Funds Management SA (Luxembourg)** |
| (Sub) Financial delegation | **AXA IM Paris** |
| Delegation of account administration | **State Street Bank Luxembourg S.C.A** |
| Custodian | **State Street Bank Luxembourg S.C.A** |

*The fund may incur other costs, fees and administrative expenses (see prospectus).

## Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors.
The Net Asset Value of this Sub-Fund is calculated on a daily basis.
Minimum initial investment: 100,000 euros or the equivalent in the relevant currency of the relevant Share class.
Minimum subsequent investment: 10,000 euros or the equivalent in the relevant currency of the relevant Share class.

## Disclaimers

At the reporting date, the settlement dates of subscription/redemption movements may differ from the dates of management orders. Such differences may create biases in the portfolio breakdowns calculations presented in the reports.
In this document, the word "fund" refers to the sub-fund of the AXA World Funds SICAV, as named above in the header. The portfolio currency is the currency of expression of the shareclass of the fund as mentionned in the header.
Performance calculations are net of management fees. Performance are shown as annual performance ( 365 days). Performance calculations are based on the reinvestment dividend. For distribution share, the fact that the investor reinvests immediately the dividend is anticipated.

Risk Ratios are calculated from gross performances. The ratings shown are those applicable at the time of publication of the document and not at the portfolio closing date. A change in rating between these two dates could therefore suggest that the rating conditions of the portfolio have not been complied with, even though the securities concerned could have been sold in the interim. If you have any questions on this subject, please contact your usual sales representative.

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site www.axa-im-international.com, where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

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AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

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