



**Key Investor Information Document** : This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN LU0233505998  
Managed by Hauck & Aufhäuser Fund  
Services S.A. (HAFS). HAFS belongs to the  
Hauck & Aufhäuser Group.

## Worldwide Investors Portfolio: Emerging Markets Fixed Income Fund AX 1 (USD)

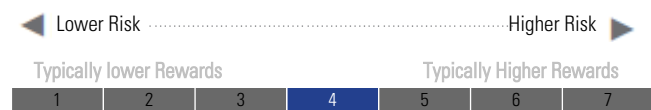
Worldwide Investors Portfolio: Emerging Markets Fixed Income Fund

### Objectives & Investment Policy

The primary investment objective is high current income with capital appreciation as a secondary objective. The Sub-Fund seeks to achieve these objectives primarily through investment in a portfolio of transferable debt securities of issuers in emerging markets throughout the world. In accordance with the principle of risk diversification, the Sub-Fund will invest at least two-thirds of its net assets in emerging market debt securities. The remainder of its assets may be invested in transferable equity and debt securities of corporate and government issuers, preferred stock and in cash equivalents including Money Market. Up to 10% of the net assets of the Sub-Fund may be invested in units of investment funds. The Sub-Fund is eligible for target funds. The Sub-Fund will not invest more than 10% of its net assets in securities not listed on a stock exchange or dealt in on another regulated market. The Sub-Fund may invest all of its net assets in debt securities rated below

investment grade or, if unrated, determined by the Investment Manager to be of comparable quality. The Sub-Fund will be subject to greater risk than a fund investing in high quality bonds or a fund investing in established economies. Fund management is responsible for selecting the individual securities. The Fund may make use of derivatives transactions to reduce any losses or to achieve higher growth. The investor's horizon should be long-term. Returns may be accumulated. Investors are entitled to request redemption of shares from the Management Company on each Valuation Day. However, we may suspend redemptions in exceptional circumstances if suspension is deemed necessary in consideration of investor interests. Fees for the purchase and sale of securities shall be paid by the Sub-Fund. These fees are incurred in addition to the percentages listed under "Charges" and may negatively impact Sub-Fund returns.

### Risk and Reward Profile



Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. Even the lowest category does not mean 'risk free'. The fund has been categorized SRRI 4 because its net asset value shows moderate volatility leading to adequate probabilities for losses as well as gains. Risks that could significantly affect fund performance and are not necessarily fully reflected in the risk and reward rating include: Liquidity Risk - Investing in securities that cannot easily be sold at full value increases the risk that the Fund may have to suspend the redemption of its shares. Issuer Risk - Bonds owned by the Fund may lose some or all of their value if the financial health of the

bonds issuers declines or fails. The Fund will invest in debt securities rated below investment grade and in unrated securities of comparable quality. High yield bonds tend to be more volatile than higher-rated fixed income securities, so are more likely to react to developments affecting market and credit risk. Unrated securities may be more thinly traded than comparable rated securities.

# Worldwide Investors Portfolio: Emerging Markets Fixed Income Fund AX 1 (USD)

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## Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.

<b>Entry charge</b>	3.50%
<b>Exit charge</b>	5.00%

Charges taken from the fund over a year

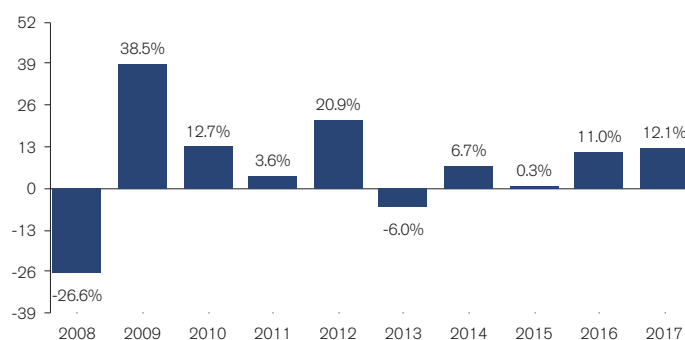
<b>Ongoing charges</b>	2.19%
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Charges taken from the fund under certain specific conditions

<b>Performance fee</b>	-
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The entry charges shown are maximum figures. This is the maximum that might be taken out of your money. In some cases you might pay less - you can find this out from your financial adviser. The ongoing charges figure is based on expenses for the last finished financial year. This figure may vary from year to year. The ongoing charges figure excludes performance fees and transaction costs.

## Past Performance



Past performance is no guarantee for future performance. All expenses and charges have been included when calculating performance data excluding the entry charge. Worldwide Investors Portfolio: Emerging Markets Fixed Income Fund AX 1 (USD) started to issue units in 2005. Past performance has been calculated in US Dollars.

## Practical Information

**Depository:** Hauck und Aufhäuser Privatbankiers AG, Luxembourg branch is the depository for this fund.

**Further Information:** The prospectus, reports and accounts, latest unit prices, and further information on the fund can be obtained free of charge on our homepage [www.hauck-aufhaeuser.com](http://www.hauck-aufhaeuser.com). Shares of the fund may not be offered or sold to citizens or residents of the United States of America. An investor's return may be subject to the movement of foreign exchange rates between the reference currency of the shares and the investor's own currency. The price of the shares and the income from them may fall as well as rise. Shares, if redeemed, may be worth more or less than the original cost.

**Remuneration Policy:** Details of the current remuneration policy, including a description of how remuneration and other benefits are calculated, and the identity of those responsible for allocating remuneration and other benefits, including the composition of the remuneration committee (if such a committee exists) are available on the Management Company's website at (<https://www.hauck-aufhaeuser.com/en/rechtliche-hinweise/legal-notices>). In addition,

a paper version is available on request free of charge from the Management Company.

**Liability Statement:** Worldwide Investors Portfolio SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Tax Legislation:** The fund is subject to the legal and tax regulations of Luxembourg. This may be relevant for how you will be taxed regarding income from the fund.

**Authority:** Worldwide Investors Portfolio: Emerging Markets Fixed Income Fund is an undertaking for collective investment subject to Part I of the Law of 17 December 2010 and is as such subject to the prudential supervision of the Commission de Surveillance du Secteur Financier ("CSSF"). According to Article 2 of the Law of 23 December 1998 the CSSF is the competent authority responsible for the prudential supervision of undertakings for collective undertakings.