

WIP Emerging Markets Fixed Income Fund (USD)

M RNINGSTAR

Fund Profile

The Sub-Fund's primary investment objective is high current income with capital appreciation as a secondary objective. The Sub-Fund seeks to achieve these objectives primarily through investment in a portfolio of transferable debt securities of issuers in emerging markets throughout the world. The Sub-Fund will seek to take advantage of the significant potential of emerging economies by investing in high yielding debt securities and other instruments issued by governments and corporations in these developing markets.

Performance (USD)

	1 Month	1 Year	3 Years	3 Yrs Annizd	5 Years	5 Yrs Annizd	Since Incept. Annualized
Class A	-0.1%	10.9%	26.5%	8.2%	48.5%	8.2%	11.2%
Class I	-0.1%	11.7%	29.0%	8.9%	53.4%	8.9%	7.7%
Class AX	-0.1%	10.9%	26.6%	8.2%	48.5%	8.2%	8.7%

The value of your investment may fluctuate. Past performance provides no guarantee for the future

data as of 30.11.2014

Other Measures (for the 3 yr period ending 30.11.2014)

JPM EMBI Globa	JPM EMBI Plus TR USD **		
R-Square	0.97	0.009525	
Beta	1.11	0.93	
Alpha	0.03	2.36	
Standard Deviation*	7.79 %		
Sharpe Ratio*	1.04		
*) Class A, USD			

') The best-fit index is the index that has the highest r-squared, or correlation, with the fund in question based on three years of monthly returns

Investment Style Details 30.11.2014

Morningstar Style Box^T Credit Quality High Medium Low Medium

Investment Style Details

Yield-to-Maturity	8.45
Modified Duration	6.66
Average Maturity	11.23
Average Credit Quality	BB

Interest Rate Sensitivity

Top 10 Holdings

	Yield	Latest Dividend
Class A	2.67	0.04500
Class I	3.31	0.05597
Class AX	4.25	0.95124

Yield is the distribution of the current month

annualized. Distributions are expected but not guaranteed

% of Assets Sector Country Name Russian Fedn 12 75% 2028-06-24 20 Bonds RU Indonesia Rep 7.75% 2038-01-17 Bonds ID 2.0 Tiers Tr 144A 2097-06-15 Bonds US 2.0 Petroleos De Venezuela Sa 8.5% 2017-.. Bonds Republica Oriental Del Uruguay 7.625.. Bonds IJY 1.5 Hungary Rep 7.625% 2041-03-29 Bonds HU 1.4 Brazil Federative Rep 8.25% 2034-01-. Bonds BR 1.3 Ivory Coast Republic 2.5% 2032-12-31 Bonds CI 1.3 Philippines Rep 9.5% 2030-02-02 PH Bonds 1.2 Argentine Republic 7% 2015-10-03 Bonds AR 1.2

Purchase Information (A) (AX) & (I) USD; Saving plans are available.

	Sales Fees (%)				Minimum Purchase (USD)		
	Α	AX	1		Α	AX	1
Initial fee	3.50	3.50	0.00	Initial	2500	2500	5000000
Management fee	1.5	1.5	1.15	Additional	250	250	10000

Quick Stats

Global Emerging Markets Bond Morningstar Category™ JPM EMBI Global Diversified TR USD Benchmark of the Fund Luxembourg Domicile Fiscal year end 31/03/ Net Assets (mil) 66.83 USD Class A Class AX Class I *** ***

Morningstar Rating™ **** Date of Rating 30.11.2014 30/11/2014 30/11/2014 Appropriation of profit Distributing Distributing Distributing 10.09.1998 14.08.2003 07.03.2005 Fund Inception NAV 20.22 USD 22.44 USD 20.26 USD PRUUEMF LX Bloomberg ID **PRIFMALLX** PRUEMFI LX ISIN LU0084664241 LU0168400413 LU0111635727

*) The Overall Morningstar Rating is based on a weighted average of the 3-, 5-, and 10- year ratings, depending on he length of the fund's performance record. A performance record of 36-59 months = overall (weighted) rating of 100% of the 3- year rating: 60-119 months = overall (weighted) rating of 60% of the 10- year rating; and 40% of the 3- year rating; 120 months or longer = overall (weighted) rating of 50% of the 10- year rating, 30 % of the 5- year rating and 20% of the 3- year rating. Each share class of a fund is rated separately and thus the ratings might differ.

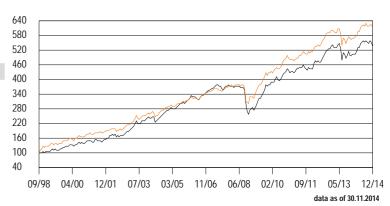
Historical Profile (USD)

	2009	2010	2011	2012	2013	YTD	
Class A	38.4%	12.7%	3.6%	20.9%	-6.0%	10.1%	
Index	29.8%	12.2%	7.3%	17.4%	-5.3%	10.0%	
Cat %	32.3%	11.4%	2.1%	17.0%	-5.4%	3.9%	
Class I	39.3%	13.4%	4.3%	21.6%	-5.4%	10.7%	
Class AX	38.4%	12.7%	3.6%	20.9%	-6.0%	10.1%	

The historical calculations are adjusted by dividends & shown in the Funds local currency. (USD)

Growth of 100 USD

Fund: WIP Emerging Markets Fixed Income Fund (USD)



JP Morgan EM Bond Index Global Diversified tracks total returns for US dollar -denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities

Portfolio Analysis

,					
Credit Quality		Country Exposure		Sector Analysis	
(1) AAA	0.0	(1) Russian Federation	7.1	(1) Emerging Sovereign	84.4
(2) AA	0.7	(2) Indonesia	6.6	(2) Emerging Corporates	9.8
(3) A	2.1	(3) Mexico	6.0	(3) Corporates	1.3
(4) BBB	41.0	(4) Brazil	5.6	(4) Other	2.9
(5) BB	14.8	(5) Argentina	5.0	(5) Cash	1.8
(6) B	15.6	(6) Turkey	4.2		
(7) CCC	4.2	(7) Venezuela	3.6		
(8) Less Than CCC	0.0	(8) Hungary	3.5		
(9) Not Rated	19.9	(9) Other	56.6		
(10) Cash	1.8	(10) Cash	1.8		

Total Number of Equity Holdings: 0 Total Number of Bond Holdings: 200 Assets in Top 10 Holdings: 15.4

data as of 30.11.2014

Operations

Worldwide Investors Portfolio-SICAV **Fund Company**

Address: Oppenheim Asset Management Services S.a.r.l., 4, rue Jean Monnet, L-2180, Luxembourg

© 2003-2014 Morningstar Deutschland GmbH. All rights reserved. The value of your investment may fluctuate. Past results do not guarantee future performance. Morningstar is strictly providing product information, which must not be construed to be investment advice or a product recommendation or offer. The terms and conditions listed at www.morningstar de apply. Morningstar cannot accept any liability for the completeness, accuracy and timeliness of the information provided. Performance is calculated on a bid-to-bid basis, assuming reinvestment of all distributions, without taking into account sales charges, which would reduce the return. The Fund offers multiple classes of shares having a common portfolio, although their fees, expenses, sales charges, reference currency, inception dates and performance may vary. Not all share classes are available in all countries. Shares of the Fund may not be offered or sold to citizens or residents of the United States of America. Investments in lower-quality debt securities are subject to greater risk of loss of principal and interest than higher-rated securities. Shares of the Fund are priced in U.S. dollars and Euro so that an investor's return may be subject to the movement of foreign exchange rates between the reference currency of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the investor's own currency. The price of the shares and the remaining the price of the shares and the investor's own curren