

WIP Emerging Markets Fixed Income Fund (USD)

MORNINGSTAR®

Fund Profile

The Sub-Fund's primary investment objective is high current income with capital appreciation as a secondary objective. The Sub-Fund seeks to achieve these objectives primarily through investment in a portfolio of transferable debt securities of issuers in emerging markets throughout the world. The Sub-Fund will seek to take advantage of the significant potential of emerging economies by investing in high yielding debt securities and other instruments issued by governments and corporations in these developing markets.

Performance (USD)

	1 Month	1 Year	3 Years	3 Yrs Annlzd	5 Years	5 Yrs Annlzd	Since Incept. Annualized
Class A	-0.1%	10.9%	26.5%	8.2%	48.5%	8.2%	11.2%
Class I	-0.1%	11.7%	29.0%	8.9%	53.4%	8.9%	7.7%
Class AX	-0.1%	10.9%	26.6%	8.2%	48.5%	8.2%	8.7%

The value of your investment may fluctuate. Past performance provides no guarantee for the future.

data as of 30.11.2014

Other Measures (for the 3 yr period ending 30.11.2014)

	JPM EMBI Global Diversified TR USD	JPM EMBI Plus TR USD **
R-Square	0.97	0.009525
Beta	1.11	0.93
Alpha	0.03	2.36

Standard Deviation* 7.79 %
Sharpe Ratio* 1.04

*) Class A, USD

**) The best-fit index is the index that has the highest r-squared, or correlation, with the fund in question, based on three years of monthly returns.

Investment Style Details 30.11.2014

Morningstar Style Box™

Credit Quality

High

Medium

Low

Investment Style Details

Yield-to-Maturity	8.45
Modified Duration	6.66
Average Maturity	11.23
Average Credit Quality	BB

Interest Rate Sensitivity

	Yield	Latest Dividend
Class A	2.67	0.04500
Class I	3.31	0.05597
Class AX	4.25	0.95124

Yield is the distribution of the current month annualized. Distributions are expected but not guaranteed.

Top 10 Holdings

Name	Sector	Country	% of Assets
Russian Fedn 12.75% 2028-06-24	Bonds	RU	2.0
Indonesia Rep 7.75% 2038-01-17	Bonds	ID	2.0
Tiers Tr 144A 2097-06-15	Bonds	US	2.0
Petroleos De Venezuela Sa 8.5% 2017-..	Bonds	VE	1.5
Republica Oriental Del Uruguay 7.625..	Bonds	UY	1.5
Hungary Rep 7.625% 2041-03-29	Bonds	HU	1.4
Brazil Federative Rep 8.25% 2034-01-..	Bonds	BR	1.3
Ivory Coast Republic 2.5% 2032-12-31	Bonds	CI	1.3
Philippines Rep 9.5% 2030-02-02	Bonds	PH	1.2
Argentine Republic 7% 2015-10-03	Bonds	AR	1.2

data as of 30.11.2014

Purchase Information (A) (AX) & (I) USD; Saving plans are available.

	Sales Fees (%)			Minimum Purchase (USD)		
	A	AX	I	A	AX	I
Initial fee	3.50	3.50	0.00	Initial	2500	2500
Management fee	1.5	1.5	1.15	Additional	250	250

Quick Stats

Morningstar Category™	Global Emerging Markets Bond
Benchmark of the Fund	JPM EMBI Global Diversified TR USD
Domicile	Luxembourg
Fiscal year end	31/03/
Net Assets (mil)	66.83 USD

	Class A	Class AX	Class I
Morningstar Rating™ *	★★★★	★★★★	★★★★★
Date of Rating	30.11.2014	30/11/2014	30/11/2014
Appropriation of profit	Distributing	Distributing	Distributing
Fund Inception	10.09.1998	14.08.2003	07.03.2005
NAV	20.22 USD	22.44 USD	20.26 USD
Bloomberg ID	PRIEMAI LX	PRUUEMF LX	PRUEMFI LX
ISIN	LU0084664241	LU0168400413	LU0111635727

*) The Overall Morningstar Rating is based on a weighted average of the 3-, 5-, and 10- year ratings, depending on the length of the fund's performance record. A performance record of 36-59 months = overall (weighted) rating of 100% of the 3- year rating; 60-119 months = overall (weighted) rating of 60% of the 5- year rating and 40% of the 3- year rating; 120 months or longer = overall (weighted) rating of 50% of the 10- year rating, 30 % of the 5- year rating and 20% of the 3- year rating. Each share class of a fund is rated separately and thus the ratings might differ.

Historical Profile (USD)

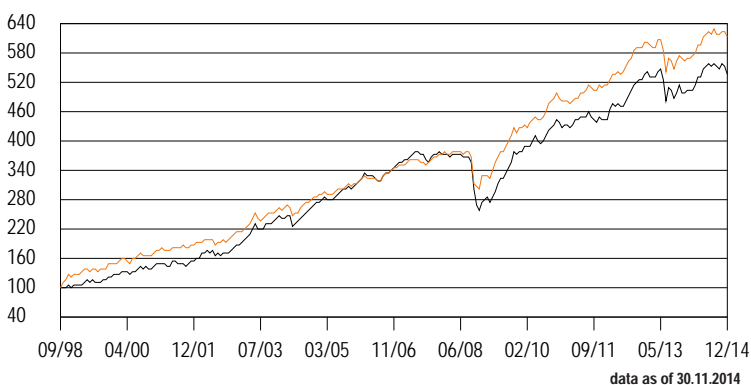
	2009	2010	2011	2012	2013	YTD
Class A	38.4%	12.7%	3.6%	20.9%	-6.0%	10.1%
Index	29.8%	12.2%	7.3%	17.4%	-5.3%	10.0%
Cat %	32.3%	11.4%	2.1%	17.0%	-5.4%	3.9%
Class I	39.3%	13.4%	4.3%	21.6%	-5.4%	10.7%
Class AX	38.4%	12.7%	3.6%	20.9%	-6.0%	10.1%

The historical calculations are adjusted by dividends & shown in the Funds local currency. (USD)

Growth of 100 USD

Fund: WIP Emerging Markets Fixed Income Fund (USD)

Index: JPM EMBI Global Diversified TR USD



data as of 30.11.2014

JP Morgan EM Bond Index Global Diversified tracks total returns for US dollar -denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.

Portfolio Analysis

Credit Quality		Country Exposure		Sector Analysis	
(1) AAA	0.0	(1) Russian Federation	7.1	(1) Emerging Sovereign	84.4
(2) AA	0.7	(2) Indonesia	6.6	(2) Emerging Corporates	9.8
(3) A	2.1	(3) Mexico	6.0	(3) Corporates	1.3
(4) BBB	41.0	(4) Brazil	5.6	(4) Other	2.9
(5) BB	14.8	(5) Argentina	5.0	(5) Cash	1.8
(6) B	15.6	(6) Turkey	4.2		
(7) CCC	4.2	(7) Venezuela	3.6		
(8) Less Than CCC	0.0	(8) Hungary	3.5		
(9) Not Rated	19.9	(9) Other	56.6		
(10) Cash	1.8	(10) Cash	1.8		

Total Number of Equity Holdings: 0
Total Number of Bond Holdings: 200
Assets in Top 10 Holdings: 15.4

data as of 30.11.2014

Operations

Fund Company: Worldwide Investors Portfolio-SICAV
Address: Oppenheim Asset Management Services S.a.r.l., 4, rue Jean Monnet,L-2180, Luxembourg