

# CIF Global Equity Fund CIFGEF

Growth of capital

Quarterly Update in EUR end June 2009

## Fund objective

Long-term growth of capital by investing primarily in listed equity of companies, researched and selected from around the world.

<b>Launch date</b>	31 December 1969
<b>Fund size</b>	€968.4 million
<b>Gross income yield</b>	2.85%
<small>(indicates how much of the fund's total return before fees, expenses and taxes over the past 12 months was derived from income)</small>	

## Managers

**Investment Adviser** Capital International

Managers:	location and years with Capital International				
Nilly Sikorsky	Geneva	47	Rudolf Staehelin	Geneva	28
Terry Berkemeier	San Francisco	17	Philip Winston	London	12
Christopher Choe	Singapore	19	Eric Stern	Los Angeles	18
Lionel Sauvage	Los Angeles	22			

## Share class data

	Share class			
	B	Bd	X	Xd
<b>NAV per share</b>	€8.76	€8.58	€9.16	€8.82
<b>Annual management fee</b>	1.50%	1.50%	1.00%	1.00%
<b>Total expense ratio</b>	1.63%	1.64%	1.12%	1.14%
<b>Taxable income per share</b>	-	-	-	-
<b>Last dividend paid</b> (16 Jan 2009)	n/a	€0.0808	n/a	€0.1303

## Fund results (after fees and expenses)

The value of €100 invested in CIFGEF at launch (Log scale, ECU prior to January 1999)



## Annualised returns

	Share class				Index
	B %	Bd %	X %	Xd %	
QTD (total return)	14.1	13.9	14.2	14.2	14.3
YTD (total return)	7.1	7.1	7.4	7.4	5.4
1 year	-21.8	-21.8	-21.4	-21.3	-20.8
3 years	-15.0	-15.0	-14.5	-14.6	-10.8
5 years	-6.6	-6.7	-6.1	-6.2	-2.8
10 years	-4.3	-4.3	-3.8	-3.8	-3.8
<b>Lifetime</b> (since 31 Dec 1969)	8.8	8.8	9.1	9.1	8.5

Classes Bd and Xd shares were first priced on 31 August 2004. Class Ad shares were first priced on 23 July 2004. Class B shares were first priced on 6 October 2000. Class X shares were first priced on 3 October 2000. Prior results back to the launch of the fund relate to older share classes, adjusted where necessary to reflect the management fee of the recipient share class. After fees and expenses with net dividends reinvested. MSCI World Index with net dividends reinvested. Taxable income per share (TIS): Interest income component of the NAV which is taxable under the EU Savings Directive. As of 1 July 2007, the CIF funds and their respective indices are no longer valued at the same time of day. Please bear in mind possible differences caused by timing when comparing fund and index returns, particularly over short periods.

## Reference information

<b>Fiscal year end</b>	31 December
<b>Dealing frequency</b>	Daily
<b>Distribution policy</b>	Accumulating (B,X) Annual dividend (Bd,Xd)
<b>Domicile</b>	Luxembourg
<b>Vehicle</b>	SICAV Part 1 (UCITS III)
<b>Index</b>	MSCI World

**Countries registered**<sup>1</sup> Austria, Belgium, Chile, Finland, France, Germany, Hong Kong, Italy, Luxembourg, Netherlands, Peru, Singapore, Switzerland, Taiwan, United Kingdom

## Portfolio information

### Country diversification

	%	<b>Top-10 holdings</b>	<b>Country</b>	%
United States	42.8	Royal Dutch Shell	United Kingdom	3.5
United Kingdom	12.2	Roche	Switzerland	2.8
Japan	10.7	PepsiCo	United States	2.2
France	9.3	Bouygues	France	2.0
Switzerland	6.9	Goldman Sachs	United States	1.9
Germany	2.5	Celgene	United States	1.6
Australia	2.4	Google	United States	1.4
Canada	2.3	Target	United States	1.4
Others	8.0	Allegheny Technologies	United States	1.3
Cash & Equiv.	2.9	Johnson & Johnson	United States	1.3

### Sector diversification

	%	<b>Operating currency</b>	USD
Financials	15.7	This is the currency in which the fund holds cash and settles investment transactions. The fund publishes NAVs and offers dealing and reporting in euros, US dollars, Swiss francs, pounds sterling and Japanese yen. The fund does not systematically hedge currency exposure. The fund's portfolio managers may sell forward the currency of an asset held if they believe that currency is overvalued.	
Health Care	12.4		
IT	12.3		
Industrials	10.1		
Consumer Staples	10.1		
Energy	9.7		
Materials	8.5		
Telecom. Services	8.1		
Consumer Discret.	7.9		
Utilities	2.4		
Cash & Equiv.	2.9		

<sup>1</sup> Registration in Chile, Italy, Peru, Singapore and Taiwan is restricted. Please contact Capital International Funds for more information.

	<b>B EUR</b>	<b>Bd EUR</b>
<b>Bloomberg</b>	CAPIFA2 LX	CIGEBDE LX
<b>ISIN</b>	LU0114999021	LU0193727319
<b>WKN</b>	940664	A0B5ZF
<b>Telekurs</b>	1140757	1873317

	<b>X EUR</b>	<b>Xd EUR</b>
<b>Bloomberg</b>	CAPCIX2 LX	CIGEXDE LX
<b>ISIN</b>	LU0152892955	LU0193727665
<b>WKN</b>	749895	A0B5ZL
<b>Telekurs</b>	1476405	1873324

This information is neither an offer nor a solicitation to buy or sell any securities or to provide any investment service. The fund is offered by Prospectus only. The Prospectus contains more complete information about the fund, including charges and expenses and should be read carefully in conjunction with the latest Annual and Semi-annual Report before investing. However, the Prospectus and other information relating to the fund will not be distributed to persons in any country where such distribution would be contrary to law or regulation. Capital International Fund has existed in its current form since 2002. The launch date shown may relate to the first pricing date of a predecessor fund. Past results are not a guarantee of future results.

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