

FACTSHEET

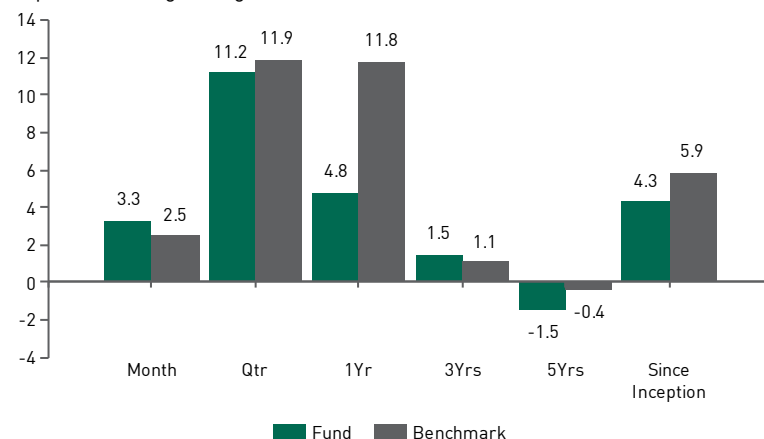
PineBridge Global Emerging Markets Focus Equity Fund

The Fund seeks to achieve capital growth by investing in companies in global emerging markets whilst protecting the Fund from downside risk.

Benchmark	MSCI Emerging Markets DTR Net
Inception Date of Class	7 Apr 2006
Inception Date of Predecessor Class	1 Sep 2005
Base Currency	USD
Class	A (Retail)
Class Currency	USD
Min. Investment	USD 1,000
Management & Servicing Fee	1.80%
Listing/Dealing	Unlisted / Daily
Distribution Policy	Income and capital gains may be distributed
ISIN	IE00B0JY6N72
Bloomberg	PBIGEMA
Domicile & Type	Ireland / Sub-fund of UCITS Umbrella Open-ended Unit Trust
Investment Manager(s)	PineBridge Investments LLC
Authorised for Public Distribution	Czech Republic, Hong Kong, Luxembourg, Macau, Singapore, Slovakia, Sweden, Taiwan (ROC), United Kingdom
Fund Manager(s)	Andrew Jones Taras Shumelda

PERFORMANCE %

For periods ending 31 August 2016



Calendar Year	2016 YTD	2015	2014	2013	2012
Fund %	8.0	-9.7	-2.9	1.6	16.8
Benchmark %	14.5	-14.9	-2.2	-2.6	18.2
Difference %	-6.5	5.2	-0.7	4.2	-1.4

FUND ANALYSIS

	1 Yr	3 Yr		
Information Ratio	-1.9	0.1	No. of Securities	71
Sharpe Ratio	0.3	0.1	Wtd Avg Mkt Cap USDm	56,764
Alpha %	-5.4	0.5		
Tracking Error %	3.7	4.2	P/E Ratio	13.9
Standard Deviation %	17.7	16.5	P/Book	1.9
Beta	0.90	0.95	ROE %	18.2
R Squared	97.0	93.6	Debt to Equity	51.3

Fund Size USDm	31.0
NAV per Unit (USD)	15.6034

Indicative gross performance before fees and all charges. Returns over one year are annualised. Past performance is not indicative of future results.

MARKET REVIEW

- The MSCI Emerging Markets Index gained 2.5% in August, outperforming the MSCI World Index of developed markets. On a country level, the strongest performers were China, Korea, Thailand and Colombia, while Chile, Peru, the Czech Republic, South Africa and the Philippines were the relative underperformers.

FUND ATTRIBUTION & POSITIONING

- The fund outperformed its benchmark index during August.
- On a country level, an overweight to Hungary and an underweight to South Africa contributed to fund performance, while an overweight to the Philippines detracted. Stock selection was positive in China from AAC Technologies, China Lesso, CSPC Pharma, Anta Sports, Shenzhou International, Ping An, and JD.com, in Brazil from Petrobras and Itau Unibanco, in Russia from X5, and in Taiwan from Basso Industry Tung Thih, and Eclat Textile. Negative stock selection arose in Chile from AES Gener, in the Philippines from Metro Pacific, and in South Africa from Mr. Price, First Rand, and Impala Platinum.
- Anta Sports and CJ CGV were sold, while the Hungarian bank OTP, property developer AP Thailand, and Alibaba of China were purchased. In addition, several existing positions were reduced, including Matahari Department of Indonesia and Kepco of Korea. The team also added to current positions, including Thai Union, Infosys, First Rand of South Africa, Tencent of China, and Hypermarcas of Brazil.

MARKET OUTLOOK

- While markets will continue to be impacted by macroeconomic influences including Federal Reserve rate hikes and Chinese economic conditions, the team sees fundamental progress in emerging markets. The team will continue to search for companies whose competitive attributes are compelling and those companies with effective capital management, along with securities where expectations seem reasonable or can be exceeded.

PineBridge Global Emerging Markets Focus Equity Fund

ABOUT PINEBRIDGE INVESTMENTS

- Global asset manager with experience in emerging and developed markets, and investment capabilities in multi-asset, fixed income, equities and alternatives.
- On the ground investment teams that provide global fundamental perspectives and analytical insights.
- Global client base that includes institutions, insurance companies, and intermediaries.

www.pinebridge.com

TEN LARGEST HOLDINGS

	Country	Sector	Fund %
Samsung Electronics Co., Ltd.	South Korea	Information Technology	5.0
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan (ROC)	Information Technology	4.4
Tencent Holdings Ltd.	China	Information Technology	3.4
Oil Co. LUKOIL PJSC	Russia	Energy	2.7
Itau Unibanco Holding S.A.	Brazil	Financials	2.6
Ping An Insurance (Group) Company of China, Ltd.	China	Financials	2.5
X5 Retail Group N.V.	Russia	Consumer Staples	2.5
Petroleo Brasileiro SA	Brazil	Energy	2.4
Shree Cement Limited	India	Materials	2.1
Metro Pacific Investments Corporation	Philippines	Financials	2.1
TOTAL			29.7

TOP TEN ACTIVE POSITIONS

	Country	Sector	Fund %
X5 Retail Group N.V.	Russia	Consumer Staples	2.5
Oil Co. LUKOIL PJSC	Russia	Energy	2.7
HDFC Bank Limited	India	Financials	2.1
Shree Cement Limited	India	Materials	2.1
Metro Pacific Investments Corporation	Philippines	Financials	2.1
Ping An Insurance (Group) Company of China, Ltd.	China	Financials	2.5
Itau Unibanco Holding S.A.	Brazil	Financials	2.6
CSPC Pharmaceutical Group Ltd.	China	Health Care	1.9
Basso Industry Corp. Ltd.	Taiwan (ROC)	Consumer Discretionary	1.7
Petroleo Brasileiro SA	Brazil	Energy	2.4

COUNTRY BREAKDOWN

	Fund %
China	23.1
South Korea	11.4
Taiwan (ROC)	10.3
India	9.2
Brazil	8.6
Russia	7.6
Mexico	5.5
South Africa	5.4
Philippines	3.9
Hong Kong	2.5
Other	9.6
Cash	2.8
TOTAL	100.0

SECTOR BREAKDOWN

	Fund %
Financials	23.4
Information Technology	21.8
Consumer Discretionary	12.0
Consumer Staples	9.7
Industrials	7.7
Energy	6.3
Materials	5.4
Telecom Services	4.0
Utilities	3.9
Health Care	2.7
Other	0.3
Cash	2.8
TOTAL	100.0

All information as of 31 Aug 2016 unless otherwise stated and is subject to change. We are not soliciting or recommending any action based on this material. This document should be read in conjunction with the Prospectus (including defined terms) and is subject at all times to the terms and conditions as set out therein. Source for characteristics: FactSet. Source for statistics: Zephyr StyleAdvisor. PineBridge Global Emerging Markets Focus Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. The Fund was formed as a successor fund to AIG Global Emerging Markets Fund plc (the "Company") following a scheme of amalgamation with the Company and was launched on 7 Apr 2006. PineBridge Investments LLC is the Investment Manager to the Fund and also acted in this capacity for the Company. Performance is representative of Class 'A' in U.S. Dollars of the Company up to 7 Apr 2006, and of Class 'A' of the Fund from that date. Past performance may not be a reliable guide to future performance. Fund allocations are inclusive of cash. This document is intended for distribution only to existing and prospective investors for whom it is suitable and does not constitute an offer of units. Its general circulation may be restricted by law in certain jurisdictions. The Fund is not available for investment in the United States or to or for the account of U.S. Persons. PineBridge Investments Europe Limited is authorised and regulated by the Financial Conduct Authority ("FCA"). In the UK this communication is a financial promotion solely intended for professional clients as defined in the FCA Handbook and has been approved by PineBridge Investments Europe Limited. Copies of PineBridge Global Fund's Prospectus, the Key Investor Information Document (KIID) and most recent financial statements may be obtained free of charge in Ireland from PineBridge Investments Ireland Limited, and in Germany from BHF-BANK AG, Bockenheimer Landstraße 10, 60323 Frankfurt. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. PineBridge Investments ("PineBridge") is a group of international companies acquired by Pacific Century Group from American International Group, Inc. in Mar 2010. PineBridge companies provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. Services and products are provided by affiliates of PineBridge. Back and middle office services may be outsourced to 3rd parties. Issued by: PineBridge Investments Ireland Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.