

# Dexia Sustainable North America



Class(\*): Classic

Share type: Cap. (USD)

## Risk scale

Risk class 0 1 2 3 **4** 5 6

The risk class is provided for information purposes only and is as at 31.12.2009 and calculated using the BEAMA method (viewable on [www.beama.be](http://www.beama.be)) on a risk scale from 0 (lowest) to 6 (highest).

## Characteristics

Legal form Sicav under Belgian law with subfunds

Commercialised in AUT, BEL, FIN, FRA, DEU, ITA, LUX, NLD, ESP, SWE, CHE

Available share type Cap., Dis.

Currency USD

NAV calculation Daily

## Additional information supplied by the distributor

The information included in this document is complementary to that in the fund prospectus, a document supplied by the distributor to the investor. The distributor will provide any additional information required for the investor to feel that he disposes of all the information he needs to make the right investment decision, especially as regards (a) the advantages receivable from or payable to the distributor, with respect to the transaction in question, and (b) the adequacy of the match between the UCITS and the investor's risk profile.

## Principal holdings (%)

Title	Sector	Weight
PROCTER & GAMBLE CO/THE	Household & pers.prod.	3,6
TYCO INTERNATIONAL	Industrials	3,2
VISA INC-CLASS A SHARES	Information technology	3,0
SYNOPSIS INC	Information technology	3,0
NUCOR CORP	Materials	2,9
UNITED PARCEL SERVICE-CL B	Industrials	2,9
EBAY INC	Information technology	2,8
AUTODESK INC	Information technology	2,6
AMGEN INC	Pharma, Bio, Life Sciences	2,5
COLGATE-PALMOLIVE CO	Household & pers.prod.	2,5

## Investment strategy

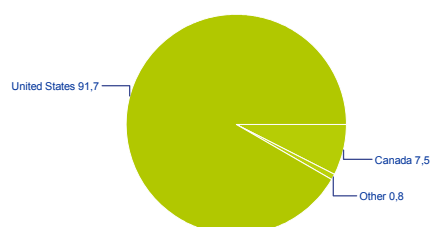
Dexia Sustainable North America is an SRI (Sustainable and Responsible Investment) subfund of the Dexia Sustainable sicav. This subfund invests in the stocks of North American companies with a management strategy which takes into account their responsibility toward society and sustainable development. Those companies which most successfully integrate environmental, social and governance (ESG) concerns into their strategies are selected in each sector. For more information about the sustainability analysis and sustainable selection of the companies, please go to [www.dexia-am.com](http://www.dexia-am.com).

## NAV evolution (absolute value) since 10 years in USD

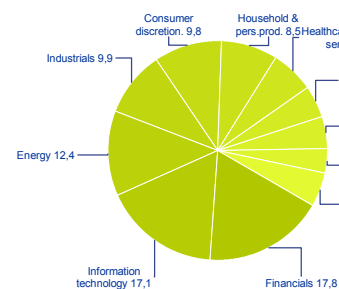


Past performances listed in this document are no guarantee of future results, nor are performances guaranteed not to fluctuate over time. The NAVs listed above are supplied by Accounts and take into account any restructuring undergone by the subfund.

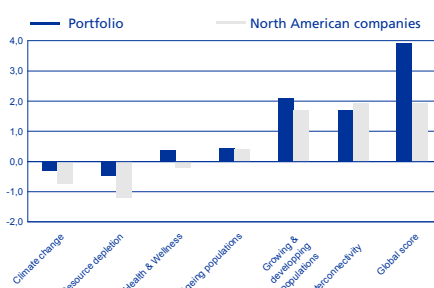
## Country allocation (%)



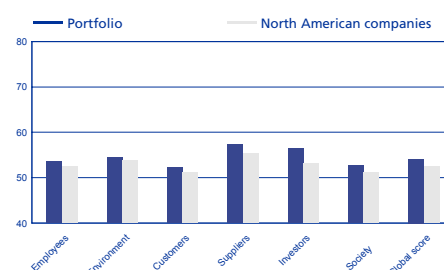
## Sectoral allocation (MSCI) (%)



## Sustainability of the business model



## Stakeholder management



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Should performance be expressed in a currency other than the official currency of the investor's country of residence, the returns could increase or decrease subsequent to currency fluctuation.

The investor is invited to consult the fund prospectus, which outlines the inherent risks. The prospectus, the simplified prospectus, the latest annual report and other fund-related information are available on [www.dexia-am.com](http://www.dexia-am.com). A glossary is on the same site.

## Practical information

	Cap.	Dis.
1st NAV at	12.05.2000	12.05.2000
1st NAV (USD)	25,00	25,00
NAV per share on 30.06.2010 (USD)	20,59	20,03
Total net assets (M USD)	142,50	
Latest dividend distributed (USD)		0,24
Last dividend date		13.07.2010

Subscription fees (max.) (%)	2,50	2,50
Redemption fees (%)	0,00	0,00
ISIN Code	BE0173901779	BE0945318534

## Financial services

Belgium: Dexia Bank NV  
Bld. Pacheco, 44 - 1000 Brussels  
Tel. 02 222 11 11 - [www.dexia.be](http://www.dexia.be)  
Acc.n°. 052-9006469-91  
IBAN: BE23 0529 0064 6991  
BIC: GKCCBEBB  
RPR Brussels BTW BE 0403.201.185  
CBFA n°. 019649 A

Luxembourg  
Dexia Banque Internationale à Luxembourg,  
69, route d'Esch, L-2953 Luxembourg  
[www.dexia-bil.lu](http://www.dexia-bil.lu)

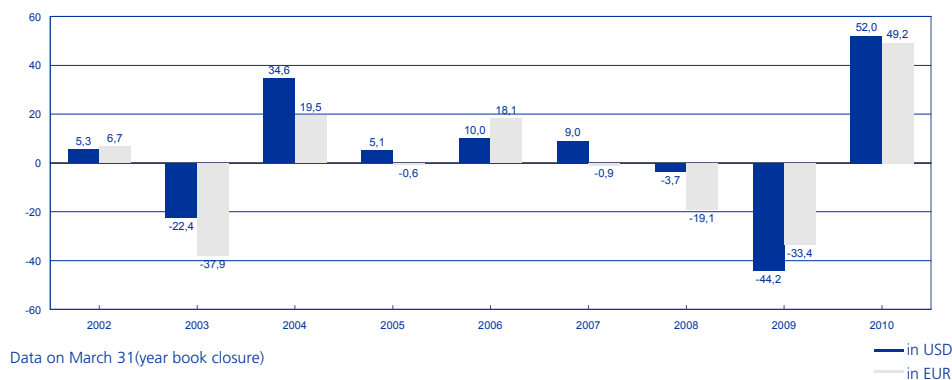
A full list with all entities in charge of financial service in different countries is available on:  
[www.dexia-am.com](http://www.dexia-am.com).

Information on terminology, class (\*), risk class, duration etc. is available in the section « glossary » and at the intermediary in charge with the financial services. Emission prospect, short emission prospect, last periodical report, the Belgian appendix, information on risk class, duration evolution, ratings and also a rate list are available free of charge at each intermediary in charge with the financial services, and also on our website [www.dexia-am.com](http://www.dexia-am.com).

## Information for Belgium

TOB Cap. share	Redemption	max. 750 EUR
	0,50%	per form
Fiscal status	cf. Belgian Appendix or Simplified Prospectus Tax on Dis. shares: 15%	

## Annual performance of last 9 exercices (costs/taxes excluded) in EUR &amp; USD (%)



## Annualised performances on 30.06.2010 (%)

Performances	1 year	3 years	5 years	10 years	Since inception
Class C Cap (EUR)	27,10	-9,96	-3,64	-4,35	-4,76
Class C Cap (USD)	11,00	-12,84	-3,42	-1,98	-1,90

Average cumulated performances, based on annual calculation of costs and taxes.

Performances are based on historical data, which may not provide any guarantee whatsoever of future performances and do not take account of possible mergers of UCITS or parts of investment companies.

## Manager's comment

The comments on this fund are available on the website [www.dexia-am.com](http://www.dexia-am.com).

## Subfund's risk profile

Investors are reminded that the value of a unit may go down as well as up and they may not therefore receive back the full amount invested.

Description of the risks deemed to be significant and relevant, as assessed by the sub-fund:  
In view of its investment policy, the sub-fund is exposed to a "high" market risk, i.e. the risk that the stock markets in which it invests will decline.  
Depending on market trends, on the securities selected by the sub-fund and on the absence of third party guarantees, there is therefore a risk over the sub-fund's performance.  
Given the fact that the manager can invest in currencies other than that of the sub-fund, investors whose reference currency is that of the sub-fund run a risk (low in terms of effect) that the value of the investment may be affected by changes in exchange rates.  
Investors are reminded that the sub-fund is subject to a "medium" concentration risk given that it is limited to a specific geographical area.  
It may also be subject to a liquidity risk in the event of a serious crisis affecting these markets, i.e. the risk that a position cannot be liquidated in a timely manner.

The assessment of the sub-fund's risk profile is based on a recommendation from the Belgian Association of Asset Managers, which can be consulted on the website [www.beama.be](http://www.beama.be).

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