

HSBC Global Investment Funds - US Equity

Share Class ED

As at 28 February 2014

Investment Aim

The aim is to provide growth in the value of your investment over time. The fund will mostly hold a wide mix of shares mainly in larger, established companies in the United States of America (the US). It will also hold shares in companies, from any country, which carry out most of their business in the US. The fund may use derivatives to manage exposure to these markets, gain exposure to other currencies, improve returns and help meet the fund's objective.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. This sub-fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

Performance in USD

	Net returns %				
	28/02/2009 - 28/02/2010	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014
Fund	37.43	19.05	3.24	9.14	22.12

	Net returns % for periods ended 28 February											
	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2013	2012	2011	2010
Fund	5.34	3.04	12.84	0.77	22.12	11.22	17.61	4.82	29.90	9.82	2.06	8.60
Benchmark	4.50	3.35	14.71	0.85	24.58	13.60	22.49	7.14	31.55	15.22	1.47	15.06

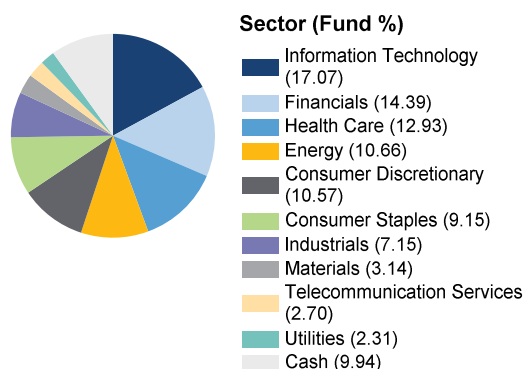
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per unit basis, net of fees, with gross income reinvested. Benchmark source: Rimes.

Sector Breakdown



Fund Share Class Details

Performance benchmark

S&P 500 Composite Net

First price date

13 June 2005

Fund launch date

16 January 1987

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

USD

Dividends

Annually (July) - Distributed

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

2.35%

Management fees

2.00%

Maximum initial charge

5.54%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Abderrahman Belcaid

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(France)

Code

ISIN: LU0149725953

Prior to 25/11/02 the fund was called North American Equity.

Top Holdings

	Security Name	Fund (%)
1	APPLE INC	3.91
2	WELLS FARGO & CO	2.50
3	MICROSOFT CORP	2.46
4	VERIZON COMMUNICATIONS INC	2.21
5	CHEVRON CORP	2.02
6	AMGEN INC	1.94
7	INTL BUSINESS MACHINES CORP	1.91
8	EXXON MOBIL CORP	1.82
9	CISCO SYSTEMS INC	1.82
10	PHILIP MORRIS INTERNATIONAL	1.81
	Total	22.39

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com/globalfunds

GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com

Alternatively, contact your local sales and client services representatives.

Fund Characteristics

Fund size (in millions) (USD)	221.67
Current price (USD)	31.98
Number of holdings	80
Tracking error (3 year) %	2.74
High share price last 12 months (USD)	31.98
Low share price last 12 months (USD)	26.19

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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