

## Nordea 1 - Danish Bond Fund

Risk and Reward Profile



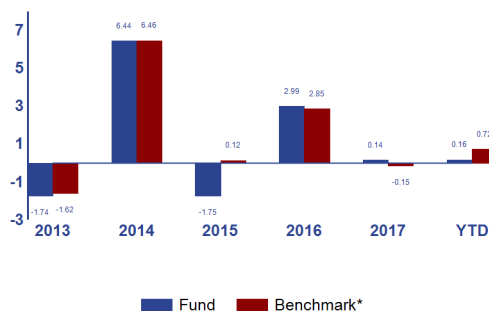
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	0.16	0.72
1 month	-0.12	-0.10
3 months	0.51	0.88
1 year	0.57	1.13
3 years	3.84	4.36
5 years	8.14	10.40
Since launch	54.74	76.51

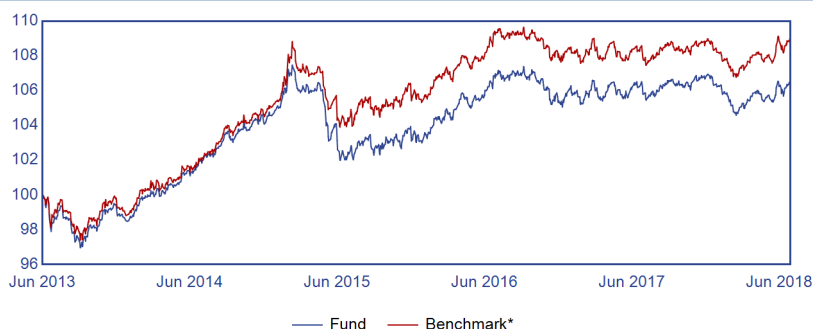
### Key Figures

	Fund	Benchmark*
Annualised return in %**	1.26	1.43
Volatility in %**	1.97	2.08
Average maturity	9.23	
Effective Duration***	4.65	
Yield to maturity in %	0.24	
Correlation**	0.96	
Information ratio**	-0.29	
Tracking error in %**	0.58	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	15/09/2003
Fund category	Accumulating	ISIN	LU0173778845
Last NAV	51.14	Sedol	B1WL7C8
AUM (Million DKK)	96.90	WKN	358456
Minimum investment (EUR)	0	Bloomberg ticker	DANBDEU LX
Maximum front end fee in %	3.00	Number of holdings	19
Annual management fee in %	0.600	Swing factor / Threshold	No / No
Manager	Danish Fixed Income Team		

\* Nordea Constant Maturity 5 Year Government Bond Index (Source: Datastream)

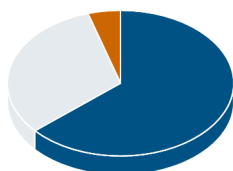
\*\* Annualized 3 year data

\*\*\* Estimate based on the model portfolio

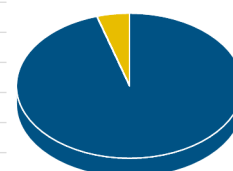
The sub-fund's reference index changed on 06/09/2010. The past performance data shown prior to that date is related to the sub-fund's previous reference index, JP Morgan Government Bond Denmark Total Return Index. Performances are in EUR

### Asset Allocation in %

Asset Type	Fund
Government Bonds	63.67
Mortgage Bonds	31.67
Net Liquid Assets	4.67



Rating	Fund
AAA	95.33
AA	
A	
BBB	
BB	
B	
CCC	
<CCC	
NR	
Net Liquid Assets	4.67



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Danish Government 3% 11-15-2021	Government Bonds	AAA	26.36
Danish Government 1.75% 11-15-2025	Government Bonds	AAA	17.82
Danish Government 0.5% 11-15-2027	Government Bonds	AAA	13.63
Realkredit Danmark 1% 04-01-2022 SDRO A T	Mortgage Bonds	AAA	10.71
Nordea Kredit 2% 10-01-2047 SDRO 2	Mortgage Bonds	AAA	9.34
Nykredit Realkredit CF 5% 07-01-2038 IO CIBOR 6M R	Mortgage Bonds	AAA	7.86
Danish Government 4% 11-15-2019	Government Bonds	AAA	5.49
Nordea Kredit 3% 10-01-2044 SDRO 2	Mortgage Bonds	AAA	2.30
Realkredit Danmark 4% 10-01-2041 SDRO S	Mortgage Bonds	AAA	1.08
BRFkredit 5% 04-01-2035 RO B	Mortgage Bonds	AAA	0.21

### Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Denmark. The Sub-fund invests in bonds denominated in DKK. It invests in government bonds or bonds issued by local authorities or agencies, mortgage bonds, corporate bonds with a good rating, and bonds issued by supranational institutions. The fund may further use derivative instruments to reduce risks. The fund aims to exploit market movements as well as the yield spreads between various credit risk segments.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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