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Fund Management: DJE Kapital AG

Fund Manager Dr. Jens Ehrhardt

Responsible Since 06/04/2001

Minimum Investment 95,000 EUR**Fund Facts**

ISIN LU0124662932

WKN 625797

Asset Class Mixed funds flexible World

Minimum Equity 25%

Partial Exemption of Income¹ 15%Investment Company² DJE Investment S.A.

Fund Management DJE Kapital AG

Type of Share retention²

Financial Year 01/01 - 31/12

Launch Date 06/04/2001

Fund Currency EUR

Fund Size (29/02/2024) 87.76 million EUR

TER p.a. (29/12/2023)² 1.21%

This sub-fund/fund promotes ESG features in accordance with Article 8 of the Disclosure Regulation (EU Nr. 2019/2088).³

Ratings & Awards⁴ (29/02/2024)**Morningstar Rating Overall⁵ ★★★**

DJE - CONCEPT

Feeder fund for the FMM-Fonds



DR. JENS EHRHARDT

DJE - CONCEPT I (EUR)

INVESTMENT STRATEGY

As a feeder fund, DJE - Concept will permanently invest at least 85% of its net sub-fund assets in the FMM fund as a master fund from 1 March 2024. The liquidity of DJE - Concept will be limited to 15%. The fund may acquire units in the master fund up to 100% of its fund assets.

PERFORMANCE IN PERCENT SINCE INCEPTION (06/04/2001)

■ DJE - Concept I (EUR)



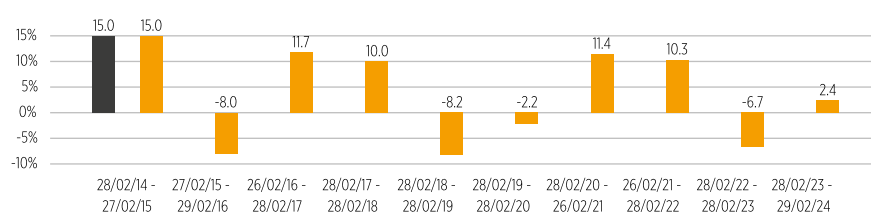
Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

ROLLING PERFORMANCE OVER 10 YEARS IN PERCENT

■ Fund (net) in consideration with the maximum issue surcharge of 0.00%

■ Fund (gross) DJE - Concept I (EUR)



Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

PERFORMANCE IN PERCENT

	MTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
Fund	1.31%	1.10%	2.37%	5.36%	14.88%	38.12%	212.87%
Fund p.a.	-	-	-	1.75%	2.81%	3.28%	5.11%

Data: Anevis Solutions GmbH, own illustration.

As at: 29/02/2024

The Funds are actively managed by DJE and, where a benchmark index is indicated, without reference to it. The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method² and illustrate past development. Past performance is not indicative for future returns. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for Euro 1,000. With a maximum issue surcharge of 0.00%, he has to spend a one-off amount of Euro 0.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges.

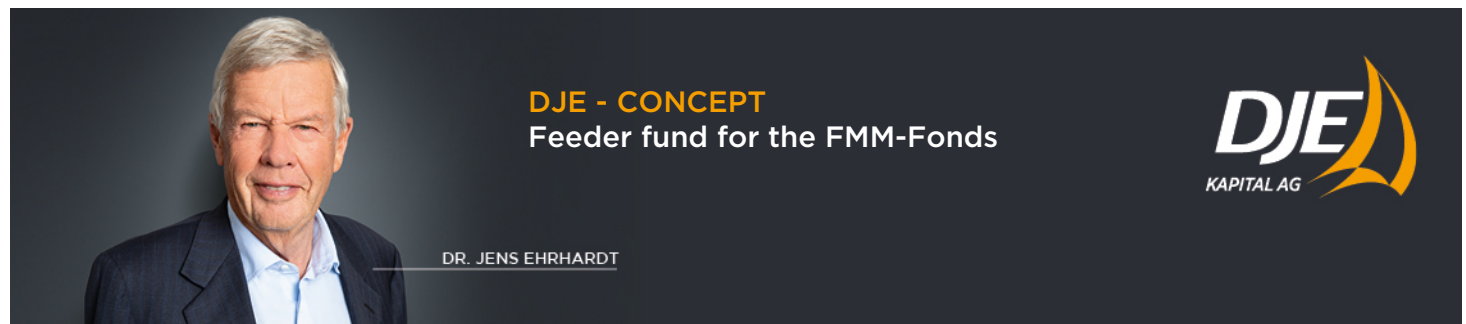
1 | The fiscal treatment depends on the personal circumstances of the respective client and can be subject of change in the future.

2 | see also on (www.dje.de/DE_en/fonds/fondswissen/glossar)

3 | see also on (www.dje.de/en-de/company/about-us/invest-sustainably/)

4 | Awards and many years of experience do not guarantee investment success. Sources on homepage (<https://www.dje.de/en-de/company/about-us/awards-ratings/2023/>)

5 | see page 4



DR. JENS EHRHARDT

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Asset Allocation in Percent of Fund Volume

Stocks	60.89%
Bonds	27.60%
Certificates	9.73%
Funds	1.06%
Cash	0.71%

As at: 29/02/2024

The asset allocation may differ marginally from 100% due to the addition of rounded figures.

Top Countries in Percent of Fund Volume

United States	33.68%
Germany	24.77%
Japan	7.84%
Ireland	5.29%
Italy	4.42%

As at: 29/02/2024

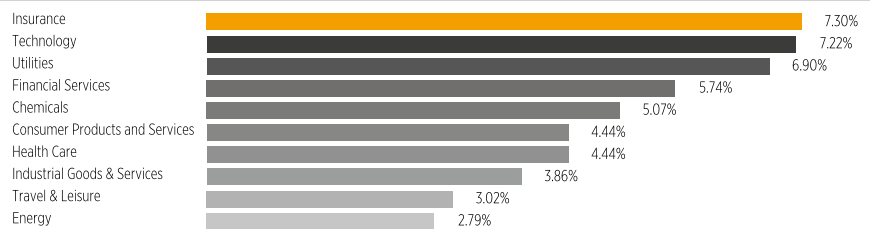
Fund Prices per 29/02/2024

Bid	298.93 EUR
Offer	298.93 EUR

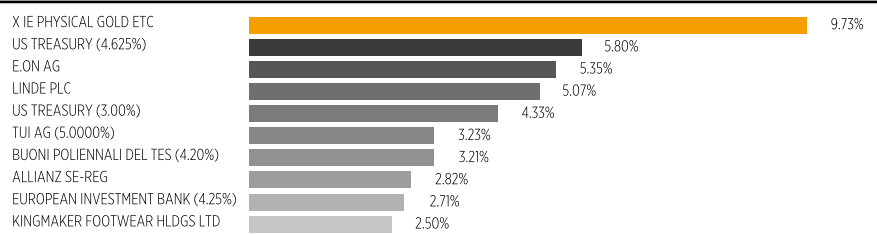
Fees¹

Initial Charge	0.00%
Management Fee p.a.	0.95%
Custodian Fee p.a	0.06%

¹ | See Key Information Document (PRIIPs KID) under <https://www.dje.de/en-de/investment-funds/productdetail/LU0124662932#downloads>

DJE - CONCEPT I (EUR)**TOP TEN SECTORS IN PERCENT OF THE EQUITY PORTFOLIO**

As at: 29/02/2024

TOP TEN HOLDINGS IN PERCENT OF FUND VOLUME

When buying a fund, one acquires shares in the said fund, which invests in securities such as shares and/or in bonds, but not the securities themselves.

As at: 29/02/2024

Average rating of the bonds in the portfolio: BBB

The figure refers to the bond portfolio including bond derivatives and cash.

As at: 29/02/2024

RISK MEASURES¹

Standard Deviation (2 years)	6.01%	Maximum Drawdown (1 year)	-3.73%
Value at Risk (99% / 20 days)	-3.95%	Sharpe Ratio (2 years)	-0.67

As at: 29/02/2024

MONTHLY COMMENTARY

No commentary is provided for this fund.



Evaluation by MSCI ESG Research

MSCI ESG Rating (AAA-CCC)	A
ESG Quality Score (0-10)	6.9
Environmental score (0-10)	6.0
Social score (0-10)	5.6
Governance score (0-10)	5.9
ESG Rating compared to Peer Group (100% = best value)	34.75%
Peer Group	Mixed Asset EUR Flex - Global (1528 Funds)
ESG Coverage	81.20%
Weighted Average Carbon Intensity (tCO ₂ e / \$M sales)	185.34



AAA	12.93%	BB	0.96%
AA	18.90%	B	1.26%
A	33.87%	CCC	0.00%
BBB	13.28%	Not Rated	18.80%

ESG Rating	What it means	
AAA, AA	Leader	The companies that the fund invests in show strong and/or improving management of financially relevant environmental, social and governance issues. These companies may be more resilient to disruptions arising from ESG events.
A, BBB, BB	Average	The fund invests in companies that show average management of ESG issues, or in a mix of companies with both above-average and below-average ESG risk management.
B, CCC	Laggard	The fund is exposed to companies that do not demonstrate adequate management of the ESG risks that they face, or show worsening management of these issues. These companies may be more vulnerable to disruptions arising from ESG events.
Not Rated		Companies in the fund's portfolio that are not yet rated by MSCI, but these are rated as part of our own analysis.

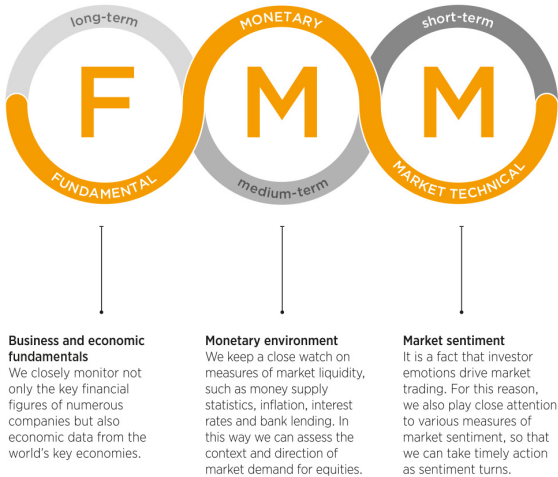
Source: MSCI ESG Research as at 29/02/2024
Information on the sustainability-relevant aspects of the funds can be found at www.dje.de/en-de/company/about-us/invest-sustainably/

DJE - CONCEPT I (EUR)

INVESTMENT APPROACH

DJE - Concept invests its fund assets in units of the FMM-Fonds. This fund is an investment concept which is managed independently of any benchmark constraints with the aim to achieve an optimal risk/reward profile. The basis is the three-dimensional FMM-methodology, which was developed by Dr Jens Ehrhardt and has a proven track record of more than 45 years. According to the methodology the following factors are taken into account: (F)undamental factors like micro- and macroeconomic data for corporations and economies, but also (M)onetary and technical (M)arket aspects such as sentiment which are often neglected by other fund managers. Fundamental factors play a more important role in the long-term strategic orientation of the portfolio than, for example, technical market factors. The latter are more significant for the fund's short-term, tactical positioning. In normal market phases, the FMM-Fonds focuses on current trends. In extreme situations (such as during euphoric phases), the fund can also follow an anticyclical investment strategy.

THE ESSENTIAL PARTS OF THE FMM METHODOLOGY



Source: DJE. For illustrative purposes only.

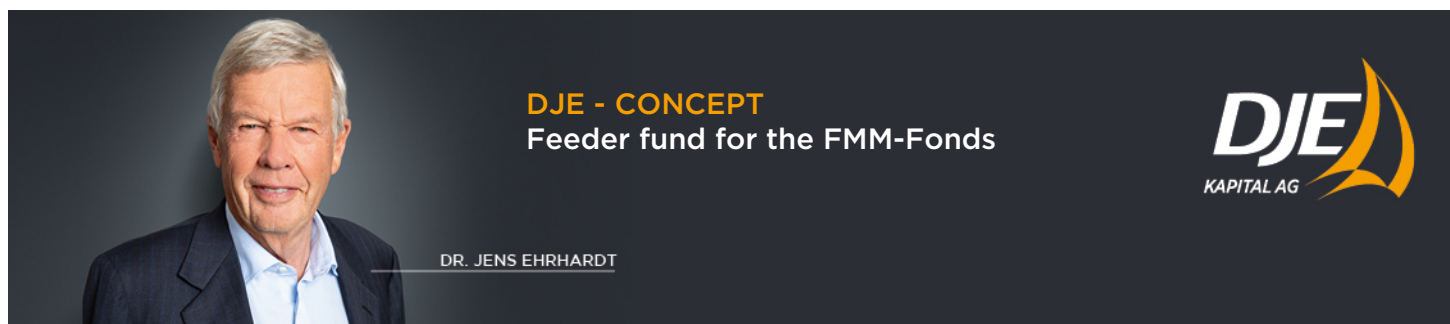
OPPORTUNITIES AND RISKS

Opportunities

- + The opportunities of the global equity and bond markets may be used – the fund is not restricted to one region or country
- + Experienced fund manager following an investment approach based on fundamental, monetary and market-technical (FMM) analysis, which has a proven track record since 1974
- + Efficient mixture of equities and bonds with strategic risk diversification

Risks

- Equities may be subject to significant price falls
- Price risks of bonds when interest rates rise
- Currency risks resulting from the portfolio's foreign investments
- Issuer country, credit and liquidity risks



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DJE Kapital AG

DJE Kapital AG is part of the DJE Group, can draw on around 50 years of experience in asset management and is today one of the leading bank-independent financial service providers in German-speaking Europe. Our investment strategy, both in equities and bonds, is based on the FMM method developed in-house: a systematic analysis which takes three views on securities and the financial markets – fundamental, monetary and market-technical. DJE follows sustainability criteria when selecting securities, takes into account selected sustainable development goals, avoids or reduces adverse sustainability impacts and is a signatory to the United Nations "Principles for Responsible Investment".

Signatory of:



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DJE - CONCEPT I (EUR)

Target Group

The Fund is Suitable for Investors

- + with a medium to long-term investment horizon
- + who wish to take advantage of opportunities in both the equity and bond segments
- + who seek flexibility in portfolio design

The Fund is not Suitable for Investors

- with a short-term investment horizon
- who seek safe returns
- who are not prepared to accept increased volatility

LEGAL INFORMATION

This is a marketing advertisement. Please read the prospectus of the relevant fund and the KIID before making a final investment decision. It also contains detailed informations on opportunities and risks. These documents can be obtained free of charge in German at www.dje.de under the relevant fund. A summary of investor rights can be accessed in German free of charge in electronic form on the website at www.dje.de/summary-of-investor-rights. The Funds described in this Marketing Announcement may have been notified for distribution in different EU Member States. Investors should note that the relevant management company may decide to discontinue the arrangements it has made for the distribution of the units of your funds in accordance with Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. All information published here is for your information only, is subject to change and does not constitute investment advice or any other recommendation. The sole binding basis for the acquisition of the relevant fund is the above-mentioned documents in conjunction with the associated annual report and/or the semi-annual report. The statements contained in this document reflect the current assessment of DJE Kapital AG. The opinions expressed may change at any time without prior notice. All information in this overview has been provided with due care in accordance with the state of knowledge at the time of preparation. However, no guarantee or liability can be assumed for the correctness and completeness.

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