

## DB Platinum IV CROCI Euro I2C

Style: Eurozone Large-Cap Equity

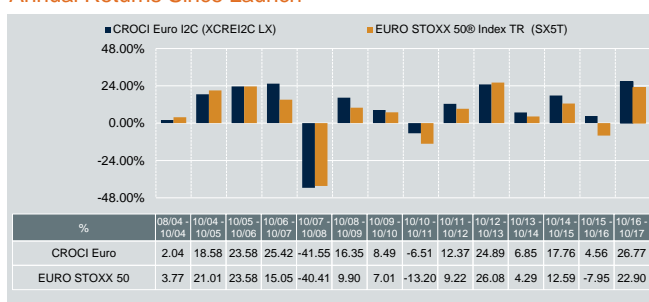
Fund Inception Date: 03.08.2004

Fund Assets under Management: € 425,710,284

The aim of the Fund is to invest in a portfolio of shares issued by large companies in the Eurozone, selected using the CROCI Euro Strategy (Strategy). The Strategy selects shares on the basis of an economic valuation using the Deutsche Bank CROCI<sup>®(1)</sup> methodology. The selection universe contains the 100 largest companies by market capitalisation in the Eurozone, excluding companies from the financial sector. The Strategy selects the thirty companies with the lowest positive CROCI economic price-earnings ratio (CROCI Ratio) from the selection universe. The CROCI methodology enables the comparison of company valuations across sectors and regions on an equal basis by making certain adjustments to company reported financial statements providing the CROCI Ratios used to select the shares with the lowest valuations due to their price potential. The shares comprising the Strategy are reviewed quarterly (March, June, September, December) and weighted equally upon each rebalancing. The Strategy has a selection buffer, which will prevent the replacement of an existing share unless its CROCI Ratio is sufficiently higher than that of the proposed replacement share.

Historical Performance<sup>(2)</sup>

	Returns (%)				Annualised Returns (%)			
	YTD	1M	3M	6M	1Y	3Y	5Y	Since Launch
CROCI Euro I2C	20.85	3.47	9.39	8.52	26.77	16.00	15.81	8.73
EURO STOXX 50 <sup>®</sup> Index TR	14.54	1.93	6.41	4.57	22.90	8.40	10.86	5.32
Excess Return vs the Benchmark	6.31	1.54	2.98	3.95	3.87	7.60	4.95	3.41

Annual Returns Since Launch<sup>(2)</sup>Monthly Return Last 12 Months<sup>(2)</sup>Performance Since Launch (03.08.2004 – 30.10.2017)<sup>(2)</sup>Relative Performance Since Launch (03.08.2004 – 30.10.2017)<sup>(2)</sup>Since Launch Risk Profile<sup>(2)</sup>

	CROCI Euro I2C	EURO STOXX 50 <sup>®</sup> Index TR
Annualised Vol. <sup>(3)</sup>	20.54%	22.45%
Maximum Drawdown	-54.19%	-58.58%
Best Daily Return	11.47%	11.00%
Worst Daily Return	-7.70%	-8.62%
% of days with positive returns	53.79%	51.62%
Sharpe Ratio <sup>(3)</sup>	0.37	0.18
VaR 95%/1M <sup>(4)</sup>	8.51%	9.56%

## Monthly Portfolio Return Contribution

Leading Contributors		Lagging Contributors	
Stocks	Contribution (%)	Stocks	Contribution (%)
Kering	0.58	Nokia	-0.54
ArcMittal	0.40	Sanofi	-0.11
LVMH	0.33	Bayer	-0.11
Pernod Ricard	0.32	Merck KGAA	-0.07
L'Oreal	0.20		

## Commentary – Deutsche Bank CROCI Euro – October 2017

In October 2017, Deutsche Bank CROCI Euro Strategy<sup>™</sup> was up 3.30, outperforming the EURO STOXX TR by 1.37%.

- Sector Allocation made a net positive contribution to excess return:
  - Positive Sector Contributions: Financials/Real Estate and Materials
  - Negative Sector Contributions: Health Care and Energy
- Stock Selection made a net positive contribution to excess return:
  - Positive Stock Contributions: Kering, Arcelor Mittal and Pernod Ricard
  - Negative Stock Contributions: Air Liquide, Nokia Oyj and BASF

Source: Deutsche Bank. Past performance is not a reliable indicator of future result.



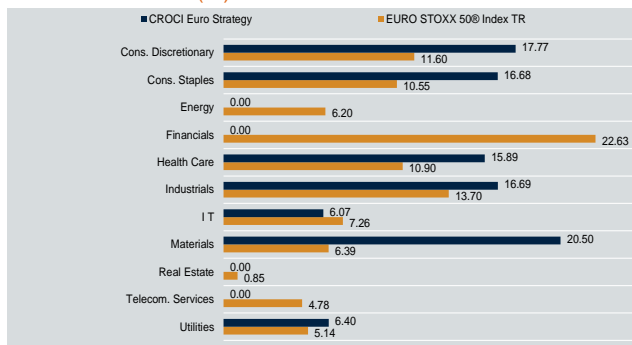
(1) CROCI<sup>®</sup> is a registered trade mark of Deutsche Bank AG in certain jurisdictions. Deutsche Bank AG reserves all of its registered and unregistered trade mark rights. (2) Source: Deutsche Bank, Bloomberg. The Fund's performance is shown net of all fund fees but gross of any initial charge which will have an impact on the realisable value of the investment. Past performance is not a reliable indicator of future results. (3) For the purpose of volatility calculation, Benchmark Index levels are considered only for the days when the fund NAV is available to make the comparison with the fund possible. (4) These figures represent the historic simulated VaR of the Sub-Fund's NAV calculated on the basis of the full NAV history of the relevant share class.

All information as of 31 October 2017 unless otherwise specified.  
Please refer to the Important Notice at the end of this document.



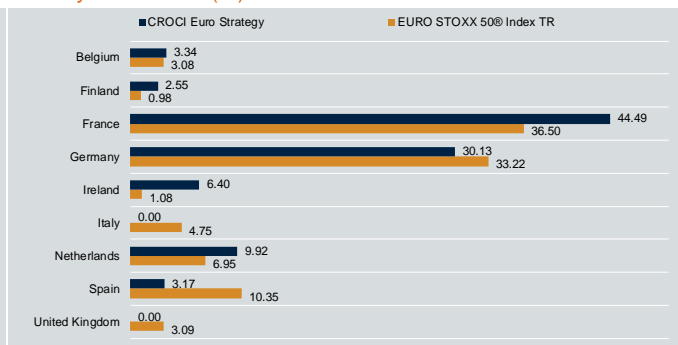
# Deutsche Asset Management

## Sector Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

## Country Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

## Portfolio Composition

Share	(%)	Share	(%)	Share	(%)	Share	(%)
Akzo Nobel	3.46	CRH PLC	3.22	Henkel Ag & Co KGAA Vorzug	3.25	L'Oreal	3.15
Arcelormittal	4.16	Danone	3.24	Iberdrola SA	3.23	LVMH Moet Hennessy	3.23
BASF SE	3.28	Deutsche Post AG	3.48	Kering	3.43	Merck KGAA	2.97
Bayer AG-Reg	3.10	E.ON SE	3.57	Koninklijke DSM NV	3.27	Michelin (CGDE)	3.39
Cap Gemini SA	3.42	Fresenius Medical Care AG	3.19	Koninklijke Philips NV	3.54	Pernod Ricard SA	3.32
Continental AG	3.28	GDF Suez	3.44	Linde AG	3.20	Ryanair Holdings Plc	3.38
						Veolia Environnement	3.33

Source: Deutsche Bank, Constituents as of 31 July 2017

## Key Facts

Issuer / Manager	DB Platinum IV / Deutsche Asset Management S.A.
Share Classes	I2C
WKN	A0B534
ISIN-Code	LU0194163563
BBG Ticker	XCRI2C LX
Currency	EUR
Tax Reporting (ISO Country Codes)	AT, DE
Upfront Fee	0.00%
Management Fee p.a.	0.50%
Fixed Fee p.a.	0.10%
Taxe d'Abonnement p.a.	0.01%
All-in Fee (TER)	0.61%
Minimum Subscription	1 share
Fund NAV per Share	€ 30,280.62
Launch Date	03.08.2004
Morningstar Rating <sup>(5)</sup>	★★★★★
Strategy	CROCI Euro Strategy
Subscription Deadline	2:00 p.m. CET (T)
Settlement	T+3
Maturity	No maturity

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## Registered Countries (I2C Share Class)

Austria, Finland, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Sweden, Switzerland, UK

## Important Notice

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks

Key risk factors to consider before investing:

- The value of an investment in a Deutsche Bank fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.
- The Strategy has been built on the premise that stocks with lower CROCI Economic P/E ratios may outperform stocks with higher CROCI Economic P/E ratios over time. Such a premise may not be correct and prospective investors should evaluate this assumption prior to investing.

## Other important information

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The prospectus, key investor information, articles of association, annual and semi-annual reports are all available in German language from the Representative in printed form free of charge or in electronic form from the website [systematic.deutscheam.com](http://systematic.deutscheam.com).

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