

# LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

**information**  
**periodique**

FONDS COMMUN DE PLACEMENT - FCP DE DROIT FRANCAIS

*The periodic information document is not certified by the CIU statutory auditor.*

## Statement of net assets

Elements of statement of net assets	Accounting currency of the CIU: EUR	Amount at the periodic closing
a) Eligible financial securities mentioned in 1° of I of article L.214-20 / 1° of I of article L.214-24-55 of the [French] Monetary and Financial Code		590,823,184.46
b) Bank assets		-
c) Other assets held by the CIU		629,338,126.68
d) Total assets held by the CIU ( <i>lines a+b+c</i> )		<b>1,220,161,311.14</b>
e) Liabilities		-625,146,096.41
f) Net inventory value ( <i>lines d+e = CIU net assets</i> )		<b>595,015,214.73</b>

## Number of outstanding units or equities and net inventory value per unit or equity

Units or equities	Number of outstanding units or equities	Currency of units or equities	Net inventory value per unit or equity (Net Asset Value)
UNIT USD / FR0010377010	8,524,844	USD	17.6984
UNIT ACC / FR0010204081	3,211,842	EUR	146.3765

## Tracking error

The tracking error objective is calculated over a period of 52 weeks.

Units or equities	Tracking error
UNIT USD / FR0010377010	0.0438%
UNIT ACC / FR0010204081	0.0436%

## Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
<p>a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.</p>	49.77	24.27
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	49.53	24.15
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	-	-

## Assets allocation by currency

Currencies (10 main currencies)	Amount In the accounting currency of the CIU	Percentage	
	EUR	Net assets	Total assets
EUR	292,798,106.25	49.21	24.00
JPY	184,741,880.67	31.05	15.14
USD	108,993,731.90	18.32	8.93
CHF	3,210,231.98	0.54	0.26
SEK	1,079,233.66	0.18	0.09
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currencies	-	-	-
<b>Total</b>	<b>590,823,184.46</b>	<b>99.30</b>	<b>48.42</b>

## Assets allocation by country of residence of the issuer

Countries (10 main countries)	Percentage	
	Net assets	Total assets
France	46.29	22.57
Japan	31.05	15.14
United States of America	17.92	8.74
Germany	2.79	1.36
Switzerland	0.54	0.26
Russia	0.40	0.20
Sweden	0.18	0.09
Netherlands	0.13	0.06
-	-	-
-	-	-
Other countries	-	-
<b>Total</b>	<b>99.30</b>	<b>48.42</b>

## Assets allocation by economic sector

Economic sector (10 main sectors)	Percentage	
	Net assets	Total assets
Internet	9.06	4.39
Semi-conductors	8.34	4.07
Integrated oil and gas	8.28	4.04
Clothing & accessories	7.62	3.72
Wired telecommunications	7.17	3.50
Pharmacy	6.49	3.16
Heavy construction	5.80	2.83
Audiovisual and entertainment	4.99	2.43
Automobiles	3.86	1.88
Complete insurance services	3.81	1.86
Other sectors	33.88	16.54
<b>Total</b>	<b>99.30</b>	<b>48.42</b>

## Breakdown of the other assets by type

Type of assets	Percentage	
	Net assets	Total assets
UNITS OR EQUITIES OF UCITS:	-	-
- general professional funds	-	-
- Feeder UCITS	-	-
- Specialised professional funds	-	-
- Investment capital funds (FCPR (venture capital mutual fund), FCPI (innovation investment mutual fund), FIP (local investment fund))	-	-
- OPCI (real estate collective investment fund) and OPPCI (professional real estate collective investment fund)	-	-
- Other	-	-
OTHER TYPES OF ASSETS:	-	-
- Warrants	-	-
- Cash certificates	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## List of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Sales / Redemptions
<i>Accounting currency of the CIU: EUR</i>		
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code.  and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	253,311,985.36	253,050,939.22
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	1,136,992,181.04	1,039,716,994.22
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>Total over the period</b>	<b>1,390,304,166.40</b>	<b>1,292,767,933.44</b>

**Indication of the quantified data relative to unit dividend distributions and/or net capital gains or losses (NCG) paid during the period or yet to be paid, after deduction of taxes**

<b>Date</b>	<b>Category of units / equities</b>	<b>Currency of units / equities</b>	<b>Nature</b>	<b>Unit net amount</b>	<b>Unit tax credit</b>	<b>Unit gross amount</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## Transparency of securities financing operations and reuse of financial instruments SFTR regulation

*(Accounting currency of the CIU)*

### 1. General information.

1.1. Amount of securities and raw materials loaned in proportion with the total assets that can be loaned, defined as excluding the cash and cash equivalents.

	Securities lending
% of assets that can be loaned	-

1.2. Amount of the assets committed to each type of securities financing operation and total return swap, expressed in absolute value (in the currency of the collective investment undertaking) and in proportion with the assets under management of the collective investment undertaking.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Absolute value	-	-	-	-	232,657,681.49
% of assets under management	-	-	-	-	39.10

### 2. Concentration data

2.1. The ten biggest issuers of guarantees for all types of securities financing operations and total return swaps (breakdown of the volumes of guarantees and raw materials received, with the names of the issuers).

1	Name	BP
	Amount	1,318,369.86
2	Name	VODAFONE GROUP
	Amount	1,266,929.67
3	Name	RUBIS
	Amount	1,140,682.50
4	Name	BBA AVIATION
	Amount	868,691.56
5	Name	EIFFAGE
	Amount	852,175.80
6	Name	OLD MUTUAL UNITS
	Amount	825,837.13
7	Name	ROYAL MAIL
	Amount	718,741.39
8	Name	EASYJET
	Amount	643,866.62
9	Name	INTU PROPERTIES
	Amount	596,047.94



10	Name	BENETEAU
	Amount	543,552.24

**2.2. The ten main counterparties for each type of securities financing operation and total return swap separately (name of the counterparty and gross volume of operations in progress).**

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Name	-	-	-	-	SOCIETE GENERALE
	Amount	-	-	-	-	232,657,681.49

**3. Aggregated operation data for each type of securities financing operation and total return swap separately, broken down according to the following categories.**

**3.1. Type and quality of the guarantees.**

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Cash	-	-	-	-	-
Security	-	-	-	-	13,361,846.43
Rating or literary	Not applicable				

**3.2. Guarantee maturity.**

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	-
More than 1 year	-	-	-	-	-
Open	-	-	-	-	13,361,846.43

**3.3. Guarantee currency.**

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Currency	-	-	-	-	GBP
	Amount	-	-	-	-	8,514,057.50
2	Currency	-	-	-	-	EUR
	Amount	-	-	-	-	3,541,680.17
3	Currency	-	-	-	-	USD
	Amount	-	-	-	-	1,247,682.95
4	Currency	-	-	-	-	SEK
	Amount	-	-	-	-	58,425.81

**3.4. Maturity of the securities financing operations and total return swaps.**

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	232,657,681.49
More than 1 year	-	-	-	-	-
Open	-	-	-	-	-

**3.5. Countries where the counterparties are established.**

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1 Country	-	-	-	-	FRANCE
Amount	-	-	-	-	232,657,681.49

**3.6. Settlement and clearing.**

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Tripartite	-	-	-	-	-
Central counterparty	-	-	-	-	-
Bilateral	-	-	-	-	232,657,681.49

**4. Data on the reuse of guarantees (collateral).**

Financial guarantees received in a non-cash form shall not be sold, reinvested or pledged.

**5. Retention of the guarantees received by the collective investment undertaking in connection with securities financing operations and total return swaps.**

Number of custodians	1				
1 Name	SOCIETE GENERALE				
Amount	13,361,846.43				

**6. Retention of the guarantees provided by the collective investment undertaking in connection with securities financing operations and total return swaps.**

The custodian, Société Générale S.A., exercises three types of responsibility; respectively, the monitoring of the regularity of the decisions of the management company, the monitoring of cash flows of the CIU and the custody of the assets of the CIU.

Société Générale S.A also works with a limited number of sub-custodians, selected according to the most rigorous quality standards, including the management of possible conflicts of interest which may arise from these appointments. The Custodian has established an effective policy for identification, prevention and management of conflicts of interest, in compliance with national and international regulations as well as international norms.

**7. Data on the earnings and costs for each type of securities financing operation and total return swap.**

The CIU shall utilise over-the-counter index-linked swaps trading the value of the CIU's assets (or, as the case may be, any other asset held by the CIU) against the value of the Benchmark Indicator.

The revenue and costs linked to these Total Return Swaps (TRS) are included in the assessment of the instruments as well as in the result presented in the statement of net assets and the statement of net asset values.

**APPENDIX TO THE REPORT**  
**intended for Swiss subscribers**

This appendix makes the annual report compliant with the FINMA requirements for marketing in Switzerland. **It has not been certified by the statutory auditors.**

Country of origin of the Fund  
 France.

Representative of the Swiss Fund

Société Générale, Paris, Zurich Branch, has been authorised by the FINMA as the Fund's representative in Switzerland while also assuming the payment service. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the fiscal year can be obtained on request and at no cost from the representative's head office in Switzerland, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, 8021 Zürich.

Calculation of the Total Expense Ratio (in compliance with the recommendations of the Swiss Funds & Asset Management Association SFAMA)

Annual closing of the collective investment: 31-Oct.  
 Fund management commission: 0.65 % tax included  
 Average assets of the fund for the period from 29/04/17 to 30/04/18: 514,465,423.54

Excerpt from the income statement

Expenses in euros	Half-yearly report 28/04/2017	Annual report 31/10/2017	Half-yearly report 30/04/2018
Fund management commission	1,626,118.14	3,289,317.97	1,703,468.80
Performance fee to be paid to the manager of collective investments of capital	0.00	0.00	0.00
Depository bank commission	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Total operating expenses	1,626,118.14	3,289,317.97	1,703,468.80

**Calculation of the TER for 12 months, from 29/04/17 to 30/04/18:**

TER, including performance fee

$$(((3,289,317.97 - 1,626,118.14) + 1,703,468.80) * 100$$

0.65 %

Performance fee as a share in percentage of the net average assets:

- %

## BALANCE SHEET assets

	30.04.2018	28.04.2017
Currency	EUR	EUR
<b>Net fixed assets</b>	-	-
<b>Deposits</b>	-	-
	<b>1,186,163,820.35</b>	<b>1,048,113,816.91</b>
<b>Financial instruments</b>		
• <b>EQUITIES AND SIMILAR SECURITIES</b>	590,823,184.46	520,256,312.60
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
• <b>BONDS AND SIMILAR SECURITIES</b>	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
• <b>DEBT SECURITIES</b>		
Traded on a regulated or similar market	-	-
<i>Negotiated debt securities</i>	-	-
<i>Other debt securities</i>	-	-
Not traded on a regulated or similar market	-	-
• <b>COLLECTIVE INVESTMENT UNDERTAKINGS</b>		
General UCITs and Investment Fund intended for non-professionals and equivalent, of other countries	-	-
Other Funds intended for non-professionals and equivalent, of other EU member states	-	-
General professional Funds and equivalent, of other EU member states and listed securitisation entities	-	-
Other professional investment Funds and equivalent of other EU member states and non-listed securitisation entities	-	-
Other non-European entities	-	-
• <b>TEMPORARY SECURITIES TRANSACTIONS</b>	-	-
Receivables representing securities under reverse repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities under repurchase agreements	-	-
Other temporary transactions	-	-
• <b>FINANCIAL CONTRACTS</b>	-	-
Operations on a regulated or similar market	595,340,635.89	527,857,504.31
Other operations	-	-
• <b>OTHER FINANCIAL INSTRUMENTS</b>	-	-
	<b>20,635,644.36</b>	<b>12,874,599.90</b>
<b>Receivables</b>	-	-
Future foreign exchange operations	20,635,644.36	12,874,599.90
Other	-	-
<b>Financial accounts</b>	-	-
Liquidities	-	-
<b>Other assets</b>	-	-
<b>Total assets</b>	<b>1,206,799,464.71</b>	<b>1,060,988,416.81</b>

## BALANCE SHEET liabilities

	30.04.2018	28.04.2017
Currency	EUR	EUR
<b>Shareholders' equities</b>		
• Capital	573,579,718.33	387,572,423.42
• Non-distributed prior net capital gains and losses	-	146,249,118.25
• Carried forward	7,227,154.88	5,601,518.44
• Profit and loss during the fiscal year	12,633,891.18	-13,163,243.82
• Result of the fiscal year	1,574,450.34	1,335,687.90
<b>Total shareholders' equity</b> <i>(amount representing the net assets)</i>	<b>595,015,214.73</b>	<b>527,595,504.19</b>
<b>Financial instruments</b>	<b>590,823,184.42</b>	<b>520,256,312.61</b>
• <b>SALE OPERATIONS ON FINANCIAL INSTRUMENTS</b>	-	-
• <b>TEMPORARY SECURITIES TRANSACTIONS</b>		
Debts representing securities under repurchase agreements	-	-
Debts representing borrowed securities	-	-
Other temporary transactions	-	-
• <b>FINANCIAL CONTRACTS</b>		
Operations on a regulated or similar market	-	-
Other operations	590,823,184.42	520,256,312.61
<b>Debts</b>	<b>20,961,065.36</b>	<b>13,136,599.97</b>
Future foreign exchange operations	-	-
Other	20,961,065.36	13,136,599.97
<b>Financial accounts</b>	<b>0.20</b>	-
Bank loans and overdrafts	0.20	-
Loans	-	-
<b>Total liabilities</b>	<b>1,206,799,464.71</b>	<b>1,060,988,416.81</b>

## Profit and loss account

	30.04.2018	28.04.2017
Currency	EUR	EUR
<b>Earnings on financial transactions</b>		
• Earnings on deposits and financial accounts	-	-
• Earnings on equities and similar securities	3,227,831.84	2,964,137.86
• Earnings on bonds and similar securities	-	-
• Earnings on debt securities	-	-
• Earnings on temporary securities acquisitions and sales	-	-
• Earnings on financial contracts	-	-
• Other financial products	-	-
<b>Total (I)</b>	<b>3,227,831.84</b>	<b>2,964,137.86</b>
<b>Charges on financial operations</b>		
• Charges on temporary securities acquisitions and sales	-	-
• Charges on financial contracts	-	-
• Charges on financial debts	-	-
• Other financial charges	-	-
<b>Total (II)</b>	<b>-</b>	<b>-</b>
<b>Profit and loss on financial operations (I - II)</b>	<b>3,227,831.84</b>	<b>2,964,137.86</b>
Other earnings (III)	-	-
Management fees and depreciation charges (IV)	-1,703,468.80	-1,626,118.14
<b>Net profit and loss of the fiscal year (L.214-17-1) (I - II + III - IV)</b>	<b>1,524,363.04</b>	<b>1,338,019.72</b>
Adjustment of the fiscal year's incomes (V)	50,087.30	-2,331.82
Advances on profit and loss paid for the fiscal year (VI)	-	-
<b>Profit and loss (I - II + III - IV +/- V - VI):</b>	<b>1,574,450.34</b>	<b>1,335,687.90</b>

**Shareholders' equity**

UNIT USD / FR0010377010		<b>Subscriptions</b>		<b>Redemptions</b>	
	Number of units	Amount	Number of units	Amount	
Number of units issued/redeemed during the fiscal year	5,879,310	84,645,393.21	324,400	4,639,731.00	

UNIT ACC / FR0010204081		<b>Subscriptions</b>		<b>Redemptions</b>	
	Number of units	Amount	Number of units	Amount	
Number of units issued/redeemed during the fiscal year	684,520	97,102,113.90	846,400	116,312,384.44	

UNIT C-USD / FR0010581413		<b>Subscriptions</b>		<b>Redemptions</b>	
	Number of units	Amount	Number of units	Amount	
Number of units issued/redeemed during the fiscal year	10,800	1,435,862.43	310,117	43,284,799.12	



## Auditor's declaration



### AUDITOR'S DECLARATION

Composition of assets as of 30 April 2018

**LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF**  
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND  
Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT  
17, cours Valmy  
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 April 2018, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

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Neuilly sur Seine, date of the electronic signature

*Document authenticated via electronic signature*

The auditor  
PricewaterhouseCoopers Audit  
Marie-Christine Jetil

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T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HSINLV)

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fixing currency: W/MC MM Closing (EUR)  
Fund currency: EUR

VALIDATED

Stock: Main adm stock on 30/04/18  
FUND: 935611 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

A S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY	U.C.P	DATE	PRICE	ASSET	I	F	BOOK COST	NET P&L	Fund currency	ACCRUED	INTEREST	EVALUATION	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND	PRICE TYPE	Quotati											PRCT NA
<b>SWISS FRANC</b>																		
<b>Equities</b>																		
<b>Equities DRM</b>																		
CH0011075394	ZURICH INSURANCE		2,232.	P	CHF	312.5604	30/04/18	317.6				583,135.97	9,550.96	0.00	0.00	0.00	592,686.93	0.10
CH0011795859	DORMA KABA HLD		1,555.	P	CHF	749.1859	30/04/18	770.				973,781.99	27,304.92	0.00	0.00	0.00	1,001,086.91	0.17
CH0012142631	CLARIANT (NAMEN)		9,424.	P	CHF	23.2048	30/04/18	23.01				182,790.90	-1,488.91	0.00	0.00	0.00	181,301.99	0.03
CH0018294154	PSP SWISS PROP REIT		14,119.	P	CHF	90.8013	30/04/18	92.85				1,071,612.83	24,452.68	0.00	0.00	0.00	1,096,065.51	0.18
CH0025751329	LOGITECH INTL NOM		10,997.	P	CHF	36.5603	30/04/18	36.88				336,066.63	3,024.01	0.00	0.00	0.00	339,090.64	0.06
													SUM (EUR)	62,843.66	0.00	0.00	3,210,231.98	0.54
<b>Equities DRM</b>																		
													SUM (EUR)	62,843.66	0.00	0.00	3,210,231.98	0.54
<b>Equities</b>																		
													SUM (EUR)	62,843.66	0.00	0.00	3,210,231.98	0.54
<b>SWISS FRANC</b>																		
													SUM (EUR)	62,843.66	0.00	0.00	3,210,231.98	0.54
<b>EURO</b>																		
<b>Equities</b>																		
<b>Equities DRM</b>																		
DE0005313704	CARL ZEISS MEDITEC		178,114.	P	EUR	56.	30/04/18	56.3				9,974,384.00	53,434.20	0.00	0.00	0.00	10,027,818.20	1.69
DE0007251803	STADA ARZNEIMITTEL		20,532.	P	EUR	84.36	30/04/18	83.84				1,732,079.52	-10,676.64	0.00	0.00	0.00	1,721,402.88	0.29
DE000PH00338	PORSCHE AUTOMOBIL		68,319.	P	EUR	71.0796	30/04/18	70.8				4,856,089.08	-19,103.88	0.00	0.00	0.00	4,836,985.20	0.81
FR0000035164	BENETEAU	PGARAMPDC-02410682	28,974.	P	EUR	18.76		18.52		A		543,552.24	0.00	0.00	0.00	543,552.24	0.09	
FR0000039299	BOLLORE SA	PGARAMPDC-02410668	108,443.	P	EUR	4.118		4.118		A		446,568.27	0.00	0.00	0.00	446,568.27	0.08	
FR0000120172	CARREFOUR SA		80,084.	P	EUR	13.0335	30/04/18	17.0385				1,043,776.38	320,454.56	0.00	0.00	0.00	1,364,230.94	0.23
FR0000120271	TOTAL SA		916,474.	P	EUR	45.3789	30/04/18	52.33				41,588,551.91	6,370,552.51	0.00	0.00	0.00	47,959,084.42	8.06
FR0000120578	SANOFI		521,303.	P	EUR	83.3459	30/04/18	65.79				43,448,460.93	-9,151,936.56	0.00	0.00	0.00	34,296,524.37	5.76
FR0000120628	AXA		931,725.	P	EUR	9.8712	30/04/18	23.72				9,197,266.46	12,903,250.54	0.00	0.00	0.00	22,100,517.00	3.71
FR000121014	LMVH		156,771.	P	EUR	112.5633	30/04/18	289.3				17,646,653.63	27,707,196.67	0.00	0.00	0.00	45,353,850.30	7.62
FR0000121667	ESSILOR INTERNAT		11,752.	P	EUR	71.6841	30/04/18	113.05				842,431.71	486,131.89	0.00	0.00	0.00	1,328,563.60	0.22
FR0000125007	COMP DE SAINT GOBAIN		452,631.	P	EUR	28.8774	30/04/18	43.4985				13,070,784.60	6,616,400.75	0.00	0.00	0.00	19,687,185.35	3.31
FR0000125486	VINCI SA		415,136.	P	EUR	33.2121	30/04/18	83.1				13,787,517.99	20,710,283.61	0.00	0.00	0.00	34,497,801.60	5.80
FR0000127771	VIVENDI		1,010,553.	P	EUR	14.4885	30/04/18	21.89				14,641,399.42	7,479,605.75	0.00	0.00	0.00	22,121,005.17	3.72
FR0000130452	EIFFAGE		8,634.	P	EUR	98.7		98.7		A		852,175.80	0.00	0.00	0.00	852,175.80	0.14	
FR0000131906	RENAULT SA		255,856.	P	EUR	32.6287	30/04/18	89.84				8,348,251.19	14,637,851.85	0.00	0.00	0.00	22,986,103.04	3.86
FR0000133308	ORANGE		1,452,452.	P	EUR	10.4543	30/04/18	15.115				15,184,301.39	6,769,510.59	0.00	0.00	0.00	21,953,811.98	3.69
FR0010242511	EDF		152,249.	P	EUR	14.274	30/04/18	11.65				2,173,196.85	-399,496.00	0.00	0.00	0.00	1,773,700.85	0.30
FR0010340141	ADP		2,586.	P	EUR	182.4		182.4		A		473,510.40	0.00	0.00	0.00	473,510.40	0.08	
FR0010667147	COFACE	PGARAMPDC-02410540	8,098.	P	EUR	10.52		10.48		A		85,190.96	0.00	0.00	0.00	85,190.96	0.01	
FR0013269123	RUBIS SCA	PGARAMPDC-02410717	17,685.	P	EUR	64.5		64.5		A		1,140,682.50	0.00	0.00	0.00	1,140,682.50	0.19	
ML0011540547	ASN AMRO GRP DR	PGARAMPDC-02410640	26,259.	P	EUR	25.55		25.73				670,917.45	4,726.62	0.00	0.00	675,644.07	0.11	
ML0011872643	ASR NEDERLAND N.V		2,908.	P	EUR	38.66		39.16				112,423.28	1,454.00	0.00	0.00	113,877.28	0.02	

Inventory of the history of the valuation (HSINIV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF  
Fixing currency: W/MC MM Closing (EUR)  
Fund currency: EUR  
(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

VALIDATED

A S E T	STATUS	FILE	ASST/LINE	QUANTITY +	QTY	CUR	CURRENCY	U.C.P	DATE	PRICE	ASSET	I	F	BOOK COST	NET P&L	Fund currency	ACCRUED	INTEREST	EVALUATION	PRCT	PRCT MA
				QUANTITY TYPE	QTD	AND	AND	PRICE TYPE	Quotati	ASSET											
<b>Equities DRM</b>																					
<b>Equities DRM</b>																					
<b>Equities</b>																					
<b>Lending / Borrowing</b>																					
<b>A/P on Collateral sec (rcvd)</b>																					
PDC-02410540	PDC	LYX0FR0010340141	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-473,510.40				-473,510.40	0.00	0.00	0.00	-473,510.40	-0.08		
PDC-02410582	PDC	LYX0FR0000130452	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-852,175.80				-852,175.80	0.00	0.00	0.00	-852,175.80	-0.14		
PDC-02410640	PDC	LYX0FR0013269123	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-1,140,682.50				-1,140,682.50	0.00	0.00	0.00	-1,140,682.50	-0.19		
PDC-02410688	PDC	LYX0FR0000039299	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-446,568.27				-446,568.27	0.00	0.00	0.00	-446,568.27	-0.08		
PDC-02410682	PDC	LYX0FR0000035164	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-543,552.24				-543,552.24	0.00	0.00	0.00	-543,552.24	-0.09		
PDC-02410717	PDC	LYX0FR0010667147	PGAR1	FIX	0.000	EUR	100.	%	30/04/18	-85,190.96				-85,190.96	0.00	0.00	0.00	-85,190.96	-0.01		
<b>A/P on Collateral sec (rcvd)</b>																					
<b>Lending / Borrowing</b>																					
<b>Forward Instruments</b>																					
<b>Interest Rate Swaps</b>																					
<b>Swaps</b>																					
<b>Performance Swaps</b>																					
SWAP03598542	VRAC	LEG	LYX	CHINA	E	PRC			30/04/18	153.945273	V			0.00	-590,823,184.42	0.00	0.00	-590,823,184.42	-99.30		
SWAP03598581	INDEX	LEG	USD	LYX	CH	PRC			30/04/18	303.58805778	V			0.00	124,876,901.23	0.00	0.00	124,876,901.23	20.99		
SWAP03598599	FEES	LEG	USD	LYX	CHI	PRC			30/04/18	6798190.512484	V			0.00	67,980.91	0.00	0.00	67,980.91	0.01		
SWAP03598601	INDEX	LEG	C	EUR	LYX	PRC			30/04/18	365.45578746	V			0.00	470,138,313.51	0.00	0.00	470,138,313.51	79.01		
SWAP03598604	FEES	LEG	C	EUR	LYX	PRC			30/04/18	257444124.129355	V			0.00	257,440.24	0.00	0.00	257,440.24	0.04		
<b>Interest Rate Swaps</b>																					
<b>Interest Rate Swaps</b>																					

Inventory of the history of the valuation (HSINIV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF  
VALIDATED

Fixing currency: W/MC MM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY TYPE	QUR QTD	CUR AND PRICE TYPE	U.C.P DATE	PRICE ASSET	I F	BOOK COST	NET P&L	Fund currency	ACCRUED INTEREST	EVALUATION	PRCT PRCT NA
Forward Instruments														
<b>Cash</b>														
<b>Cash at Banks</b>														
<b>A/P + associated accounts</b>														
Deferred settlement Purchases														
BDS065EUR	DsPur-Sec		-11,801,557.4	EUR	1.		1.		-11,801,557.40	0.00	0.00	0.00	-11,801,557.40	-1.98
<b>A/P + associated accounts</b>														
SUM (EUR)														
									0.00	4,517,451.47	0.00	0.00	4,517,451.47	0.76
<b>A/R + associated accounts</b>														
Deferred settlement Sales														
SDS065EUR	DsSal-Sec		9,066,964.97	EUR	1.		1.		9,066,964.97	0.00	0.00	0.00	9,066,964.97	1.52
<b>A/R + associated accounts</b>														
SUM (EUR)														
									9,066,964.97	0.00	0.00	0.00	9,066,964.97	1.52
<b>Adjustment accounts</b>														
Accrued charges														
F120EUR	PnAdmFee		-325,421.14	EUR	1.		1.		-325,421.14	0.00	0.00	0.00	-325,421.14	-0.05
Amount payable														
DWS065EUR	SwapsSettToPay		-8,834,086.82	EUR	1.		1.		-8,834,086.82	0.00	0.00	0.00	-8,834,086.82	-1.48
F120EUR-	PnA/pAdmFee		0.14	EUR	1.		1.		0.14	0.00	0.00	0.00	0.14	0.00
Amount receivable														
DRS065EUR	SwapsSettToReceive		11,568,679.25	EUR	1.		1.		11,568,679.25	0.00	0.00	0.00	11,568,679.25	1.94
<b>Adjustment accounts</b>														
SUM (EUR)														
									2,409,171.43	0.00	0.00	0.00	2,409,171.43	0.40
<b>Cash at Banks</b>														
SUM (EUR)														
									-325,421.00	0.00	0.00	0.00	-325,421.00	-0.05
<b>Other availabilities</b>														
<b>Financial accounts</b>														
Spot transactions														
BK065EUR	BkDep EUR SGP		-0.2	EUR	1.		1.		-0.20	0.00	0.00	0.00	-0.20	0.00
<b>Financial accounts</b>														
SUM (EUR)														
									-0.20	0.00	0.00	0.00	-0.20	
<b>Other availabilities</b>														
SUM (EUR)														
									-0.20	0.00	0.00	0.00	-0.20	
<b>Cash</b>														
SUM (EUR)														
									-325,421.20	0.00	0.00	0.00	-325,421.20	-0.05

Inventory of the history of the valuation (HSINLV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

Fixing currency: WMC MM Closing (EUR)  
Fund currency: EUR

VALIDATED

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	QUR	CURRENCY U.C.P	DATE	PRICE	I	F	BOOK COST	NET P&L	Fund currency	ACCRUED INTEREST	EVALUATION	PRCT
	ASSI/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET								PRCT MA
<b>EURO</b>															
<b>POUND STERLING</b>															
<b>Equities DRM</b>															
<b>Equities DRM</b>															
GB0001367019	BRITISH LAND CO REIT	PGARANPDC-02410554	38,973	P	GBP	6.724	6.72	A		298,739.68	0.00	0.00	298,739.68	0.05	
GB0002162385	AVIVA PLC	PGARANPDC-02410546	44,542	P	GBP	5.29	5.25	A		288,612.84	0.00	0.00	288,612.84	0.05	
GB0006834344	INTU PROPERTIE REIT	PGARANPDC-02410596	267,718	P	GBP	1.953		A		596,047.94	0.00	0.00	596,047.94	0.10	
GB0007908733	SSE PLC	PGARANPDC-02410646	6,900	P	GBP	13.81	13.81	A		108,628.59	0.00	0.00	108,628.59	0.02	
GB0007980591	BP PLC	PGARANPDC-02410561	214,958	P	GBP	5.38	5.38	A		1,318,369.86	0.00	0.00	1,318,369.86	0.22	
GB0031215220	CARNIVAL PLC	PGARANPDC-02410568	2,113	P	GBP	47.25	47.32	A		113,815.83	0.00	0.00	113,815.83	0.02	
GB00804V1276	GRAINGER	PGARANPDC-02410696	115,188	P	GBP	3.134	3.13	A		411,535.78	0.00	0.00	411,535.78	0.07	
GB0081FHB72	SEVERN TRENT PLC	PGARANPDC-02410654	5,750	P	GBP	19.4	19.605	A		127,165.98	0.00	0.00	127,165.98	0.02	
GB0081FP8915	BBA AVIATION PLC	PGARANPDC-02410675	238,279	P	GBP	3.198	3.208	A		868,691.56	0.00	0.00	868,691.56	0.15	
GB00853P2009	JUPLITER PLC	PGARANPDC-02410611	74,856	P	GBP	4.555	4.567	A		388,701.64	0.00	0.00	388,701.64	0.07	
GB00867G5X01	WORKSPACE GRP REIT	PGARANPDC-02410703	19,785	P	GBP	11.09	10.78	A		250,131.84	0.00	0.00	250,131.84	0.04	
GB0087J0862	OLD MUTUAL	PGARANPDC-02410626	287,927	P	GBP	2.516	2.547	A		825,837.13	0.00	0.00	825,837.13	0.14	
GB0087KR2P84	EASYJET	PGARANPDC-02410575	35,522	P	GBP	15.9	16.065	A		643,866.62	0.00	0.00	643,866.62	0.11	
GB0087L7214	ROYAL BK OF SCOTLAND	PGARANPDC-02410633	100,070	P	GBP	2.702	2.684	A		308,241.15	0.00	0.00	308,241.15	0.05	
GB008DMZ777	ROYAL MAIL -W/I	PGARANPDC-02410710	108,479	P	GBP	5.812	5.83	A		718,741.39	0.00	0.00	718,741.39	0.12	
GB008BHK539	VODAFONE GROUP	PGARANPDC-02410661	525,213	P	GBP	2.116	2.116	A		1,266,929.67	0.00	0.00	1,266,929.67	0.21	
<b>Equities DRM</b>															
<b>Equities DRM</b>															
<b>Equities</b>															
<b>Lending / Borrowing</b>															
<b>AP on Collateral sec (rcvd)</b>															
PDC-02410546	PDC LYX08B0002162385	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-235,627.18	0.00	0.00	-268,612.84	-0.05	
PDC-02410554	PDC LYX08B0001367019	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-262,054.45	0.00	0.00	-298,739.68	-0.05	
PDC-02410561	PDC LYX08B0007980591	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-1,156,474.04	0.00	0.00	-1,318,369.86	-0.22	
PDC-02410568	PDC LYX08B0031215220	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-99,839.25	0.00	0.00	-113,815.83	-0.02	
PDC-02410575	PDC LYX08B0087KR2P84	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-564,799.8	0.00	0.00	-643,866.62	-0.11	
PDC-02410596	PDC LYX08B0006834344	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-522,853.25	0.00	0.00	-596,047.94	-0.10	
PDC-02410626	PDC LYX08B00853P2009	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-340,969.08	0.00	0.00	-388,701.64	-0.07	
PDC-02410633	PDC LYX08B0087J0862	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-724,424.33	0.00	0.00	-825,837.13	-0.14	
PDC-02410646	PDC LYX08B0087L7214	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-270,389.14	0.00	0.00	-308,241.15	-0.05	
PDC-02410654	PDC LYX08B0079808733	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-95,289	0.00	0.00	-108,628.59	-0.02	
PDC-02410661	PDC LYX08B0081FHB72	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-111,550	0.00	0.00	-127,165.98	-0.02	
PDC-02410675	PDC LYX08B0084HK539	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-1,111,350.71	0.00	0.00	-1,266,929.67	-0.21	
PDC-02410675	PDC LYX08B0081FP8915	PGAR1 FIX	0.000	GBP		100.		%	30/04/18	-762,016.24	0.00	0.00	-868,691.56	-0.15	
<b>Summary</b>															
										197,993,064.59	98,997,071.93	0.00	296,990,136.52	49.91	
<b>Equities DRM</b>										8,514,057.50	0.00	0.00	8,514,057.50	1.43	
<b>Equities</b>										8,514,057.50	0.00	0.00	8,514,057.50	1.43	
<b>Lending / Borrowing</b>										8,514,057.50	0.00	0.00	8,514,057.50	1.43	

Inventory of the history of the valuation (HSINIV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF  
Fixing currency: W/MC MM Closing (EUR)  
Fund currency: EUR  
(Simple report code: QuotationCry/ActSorting (4) --> GLOBAL, sort: BIVAL)

VALIDATED

A S S E T	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY	QIR QTD	CUR AND	CURRENCY U.C.P PRICE TYPE	DATE Quota c i	PRICE ASSET	I F	BOOK COST	NET P&L	Fund currency	ACCRUED INTEREST	EVALUATION	PRCT PRCT MA
PDC-02410696	PDC	LYX0C800B04V1276	0.000	PGAR1	FIX	100.	% 30/04/18			-411,535.78	0.00	0.00	0.00	-411,535.78	-0.07
PDC-02410703	PDC	LYX0C800B06765X01	0.000	PGAR1	FIX	100.	% 30/04/18			-250,131.84	0.00	0.00	0.00	-250,131.84	-0.04
PDC-02410710	PDC	LYX0C800B0BVZ7Y71	0.000	PGAR1	FIX	100.	% 30/04/18			-718,741.39	0.00	0.00	0.00	-718,741.39	-0.12
<b>AP on Collateral sec (rcvd)</b>															
							SUM (EUR)			-8,514,057.50	0.00	0.00	0.00	-8,514,057.50	-1.43
<b>Lending / Borrowing</b>															
							SUM (EUR)			-8,514,057.50	0.00	0.00	0.00	-8,514,057.50	-1.43
							SUM (EUR)			-8,514,057.50	0.00	0.00	0.00	-8,514,057.50	-1.43
							SUM (EUR)			0.00	0.00	0.00	0.00	0.00	0.00
<b>POUND STERLING</b>															
<b>JAPAN YEN</b>															
<b>Equities</b>															
<b>Equities DRM</b>															
JP3039710003	JP	RETAIL FD INVT	314.	P	JPY	208938	21/04/18	205000.		506,123.91	-19,237.03	0.00	0.00	486,886.88	0.08
JP3112000009	JP	ASMI GLASS CO LTD	14,558.	P	JPY	4313	21/04/18	4540.		484,466.15	15,455.72	0.00	0.00	499,921.87	0.08
JP3116000005	JP	ASMI GROUP HOLDING	90,347.	P	JPY	5487	21/04/18	5536.		3,790,579.43	-7,422.28	0.00	0.00	3,783,157.15	0.64
JP3126190002	JP	ULVAC INC	51,000.	P	JPY	6479	21/04/18	5890.		2,532,565.61	-260,452.04	0.00	0.00	2,272,113.57	0.38
JP3160400002	JP	EISAI	45,617.	P	JPY	7066	21/04/18	7345.		2,437,574.93	96,754.60	0.00	0.00	2,534,329.53	0.43
JP3200450009	JP	ORIX CORP	39,676.	P	JPY	1856	21/04/18	1924.		555,100.40	22,300.58	0.00	0.00	577,400.98	0.10
JP3205800000	JP	KAO CORP	233,011.	P	JPY	7887	21/04/18	7855.		13,855,534.91	-11,356.83	0.00	0.00	13,844,178.08	2.33
JP3236200006	JP	KEYENCE CORP	1,900.	P	JPY	63008	21/04/18	66970.		901,983.63	60,467.01	0.00	0.00	962,450.64	0.16
JP3258000003	JP	KIRIN HLDGS CO LTD	151,400.	P	JPY	2176	21/04/18	3073.		3,197,375.09	321,736.18	0.00	0.00	3,519,111.27	0.59
JP3266400005	JP	KUBOTA CORPORATION	135,890.	P	JPY	1771	21/04/18	1849.5		1,842,751.42	58,267.32	0.00	0.00	1,901,018.74	0.32
JP3293200006	JP	COCA-COLA JP H	23,722.	P	JPY	4475	21/04/18	4710.		805,587.33	39,529.54	0.00	0.00	845,116.87	0.14
JP3297000006	JP	KOJYO	55,790.	P	JPY	1974	21/04/18	1974.		844,293.97	-11,288.08	0.00	0.00	833,005.89	0.14
JP3351200005	JP	SHIZUOKA BANK	677,926.	P	JPY	1035	21/04/18	1112.		5,314,202.17	387,855.98	0.00	0.00	5,702,058.15	0.96
JP3351600006	JP	SHISEIDO CO LTD	12,709.	P	JPY	6845	21/04/18	7112.		665,202.86	18,468.98	0.00	0.00	683,671.84	0.11
JP3358200008	JP	SHIMADZU	44,300.	P	JPY	14121	21/04/18	12750.		4,749,335.47	-477,067.60	0.00	0.00	4,272,267.87	0.72
JP3368000005	JP	SHOWA SHELL SEKIYU	65,085.	P	JPY	1359	21/04/18	1547.		678,370.46	83,209.99	0.00	0.00	761,580.45	0.13
JP3386030005	JP	JFE HOLDINGS	57,735.	P	JPY	2132	21/04/18	2254.5		930,362.04	54,179.34	0.00	0.00	984,541.38	0.17
JP3407400005	JP	SUMITOMO EL IND	497,696.	P	JPY	1685	21/04/18	1679.5		6,250,016.45	72,481.87	0.00	0.00	6,322,498.32	1.06
JP3422950000	JP	SEVEN & I HOLDINGS	180,422.	P	JPY	4386	21/04/18	4805.		6,036,177.23	521,158.94	0.00	0.00	6,557,336.17	1.10
JP3436100006	JP	SOFTBANK GROUP CORP	259,332.	P	JPY	7978	21/04/18	8501.		15,658,675.62	1,016,510.49	0.00	0.00	16,675,186.11	2.80
JP3456000003	JP	TAKASHIMAYA CO LTD	684,292.	P	JPY	1025	21/04/18	940.		5,378,085.08	-512,737.40	0.00	0.00	4,865,347.68	0.82
JP3496400007	JP	KODI CORP	181,689.	P	JPY	2864	21/04/18	2937.		3,911,855.57	124,388.95	0.00	0.00	4,036,241.52	0.68
JP3556400004	JP	TOAGOSEI	79,504.	P	JPY	1219	21/04/18	1295.		743,331.33	35,428.09	0.00	0.00	778,759.42	0.13
JP3571400005	JP	ELECTRON LTD	309,764.	P	JPY	19727	21/04/18	21055.		46,167,140.46	3,165,080.21	0.00	0.00	49,332,230.67	8.29
JP3726800000	JP	JAPAN TOBACCO	350,000.	P	JPY	2918	21/04/18	2936.5		7,790,752.70	-16,781.12	0.00	0.00	7,773,965.58	1.31
JP3756100008	JP	MITORI	64,668.	P	JPY	18669	21/04/18	18480.		9,379,398.84	-340,074.69	0.00	0.00	9,039,324.15	1.52
JP3756600007	JP	NINTENDO CO LTD	174.	P	JPY	43995	21/04/18	46170.		57,886.81	2,878.22	0.00	0.00	60,765.03	0.01
JP3802300008	JP	FAST RETAILING	42,394.	P	JPY	43521	21/04/18	48210.		14,036,046.46	1,423,120.62	0.00	0.00	15,459,167.08	2.60
JP3951600000	JP	UNI-CHARM	212,814.	P	JPY	3117	21/04/18	3075.		5,034,634.11	-84,808.72	0.00	0.00	4,949,825.39	0.83

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Arnaud CHESNAIS, on 25/05/18 08:07:55

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Inventory of the history of the valuation (HSINIV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF  
VALIDATED

Fixing currency: W/MC WM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S E T	STATUS	FILE	ASST/LINE	QUANTITY +	QUANTITY -	CUR	QTD	CURRENCY	U.C.P	DATE	PRICE	ASSET	I	F	NET P&L	Fund currency	ACCRUED	INTEREST	EVALUATION	PRCT	PRCT
								AND	PRICE	Quotati											
				TYPE	TYPE			TYPE	TYPE		ASSET										
JP3955800002				118,705.		P	JPY	2478	6358	27/04/18	2585.				2,254,916.51	66,078.06	0.00	2,320,994.57	0.39		
JP3970300004				598,606.		P	JPY	2565	3135	27/04/18	2527.				11,516,022.29	-74,313.99	0.00	11,441,708.30	1.92		
JP3974000005				8,082.		P	JPY	10506	3855	27/04/18	10890.				639,764.44	25,955.08	0.00	665,719.52	0.11		
<b>Equities DRM</b>																					
																178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05	
<b>Equities DRM</b>																					
																178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05	
<b>Equities</b>																					
																178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05	
<b>JAPAN YEN</b>																					
																178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05	
<b>SWEDISH KRONA</b>																					
<b>Equities</b>																					
<b>Equities DRM</b>																					
<b>Equities DRM</b>																					
SE0000379190				4,356.		P	SEK	137	004	30/04/18	142.				57,118.62	1,438.36	0.00	58,556.98	0.01		
SE0000455057				2,726.		P	SEK	226	4		226.4		A		58,425.81	0.00	0.00	58,425.81	0.01		
SE0006593919				24,649.		P	SEK	216	5596	30/04/18	226.4				510,896.87	17,400.16	0.00	528,297.03	0.09		
<b>Equities DRM</b>																					
																491,354.53	1,025.12	0.00	492,379.65	0.08	
																1,117,795.83	19,863.64	0.00	1,137,659.47	0.19	
<b>Equities DRM</b>																					
																1,117,795.83	19,863.64	0.00	1,137,659.47	0.19	
<b>Equities</b>																					
																1,117,795.83	19,863.64	0.00	1,137,659.47	0.19	
<b>Lending / Borrowing</b>																					
<b>A/P on Collateral sec (rcvd)</b>																					
PDC-02410689				-617,166.4			SEK	100.		30/04/18					-58,425.81	0.00	0.00	-58,425.81	-0.01		
<b>A/P on Collateral sec (rcvd)</b>																					
																-58,425.81	0.00	0.00	-58,425.81	-0.01	
																-58,425.81	0.00	0.00	-58,425.81	-0.01	

Inventory of the history of the valuation (HSINLV)

Stock: Main adm stock on 30/04/18  
 FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fixing currency: WMC MM Closing (EUR)  
 Fund currency: EUR

A S S E T	STATUS	FILE	ASST/LINE	VALIDATED	QUANTITY +	QUANTITY TYPE	QUR	QTD	CUR	AND PRICE	U.C.P	DATE	Quotaci	PRICE	ASSET	I	F	BOOK COST	NET P&L	Fund currency	ACCRUED	INTEREST	EVALUATION	PRCT	PRCT WA																										
																								SUM	(EUR)	SUM	(EUR)																								
<b>Lending / Borrowing</b>																								-58,425.81		0.00																0.00			-58,425.81	-0.01					
<b>SWEDISH KRONA</b>																								1,059,370.02		19,863.64																0.00			1,079,233.66	0.18					
<b>US DOLLAR Equities</b>																																																			
<b>Equities DRM</b>																																																			
GB00BDF6982	TECHNIPFC PLC	PGARANPDC-02410589			13,906.	P USD			32.96			30/04/18		32.96	A			379,359.18		0.00			379,359.18	0.06																											
IE00B6330302	INGERSOLL RAND PLC	PGARANPDC-02410603			5,255.	P USD			86.11			30/04/18		86.11	A			364,874.98		0.00			364,874.98	0.06																											
IE00B1MY1115	MEDTRONIC PLC	PGARANPDC-02410619			7,591.	P USD			80.13			30/04/18		80.13	A			503,448.79		0.00			503,448.79	0.08																											
US0028241000	ABBOTT LABS				20,520.	P USD			59.4435			30/04/18		58.13				1,007,958.39		-20.681.78			987,276.61	0.17																											
US0050791088	ACTIVISION BLIZZARD				6,126.	P USD			66.277			30/04/18		66.35				335,506.35		911.54			336,417.89	0.06																											
US02079K1079	ALPHABET INC SHS C				11,851.	P USD			1100.1676			30/04/18		1017.33				10,708,118.94		-729,325.83			9,978,793.11	1.68																											
US02079K3059	ALPHABET INC-A				20,351.	P USD			1099.8362			30/04/18		1018.58				18,276,796.84		-1,119,768.55			17,157,028.29	2.88																											
US0311621009	AMGEN INC				85,481.	P USD			181.6839			30/04/18		174.48				12,655,763.63		-311,180.88			12,344,582.75	2.07																											
US0605051046	BANK OF AMERICA CORP				88,708.	P USD			32.7173			30/04/18		29.92				2,356,041.85		-159,267.01			2,196,774.84	0.19																											
US0639041062	BANK OF THE OZARKS				29,183.	P USD			47.4849			30/04/18		46.8				1,145,106.90		-14,684.39			1,130,412.51	0.19																											
US0846707026	BERKSHIRE HATW B				114,231.	P USD			205.9223			30/04/18		193.73				19,115,691.42		-799,211.01			18,316,480.41	3.08																											
US098571089	BOOKING HOLDINGS				237.	P USD			2109.7951			30/04/18		2178.				413,189.63		14,045.93			427,235.56	0.07																											
US2546871060	WALT DISNEY COMPANY				1,179.	P USD			51.9906			30/04/18		52.13				50,652.32		217.79			50,870.11	0.01																											
US1696561059	CHPTLE MXCAN GRL A				298.	P USD			422.0989			30/04/18		423.33				103,942.05		471.41			104,413.46	0.02																											
US25278X1080	DIAMONDBACK ENG				997.	P USD			121.4088			30/04/18		128.45				103,784.10		2,212.13			105,996.23	0.02																											
US2786621030	EBAY				3,829.	P USD			103.128			30/04/18		100.33				7,610,492.92		-56,346.45			7,554,146.47	1.27																											
US2987361082	EURONET WORLDWIDE				2,062.	P USD			46.1307			30/04/18		37.88				142,023.49		-21,975.05			120,048.44	0.02																											
US3030M027	FACEBOOK A				123,979.	P USD			181.9797			30/04/18		172.				148,219.94		-14,911.86			133,308.08	0.02																											
US3200801063	FIRST DATA CORP				8,182.	P USD			15.3754			30/04/18		18.1				103,955.24		18,619.00			122,574.24	0.02																											
US3364331070	FIRST SOLAR INC				12,375.	P USD			43.8475			30/04/18		70.91				486,253.79		240,042.56			726,296.35	0.12																											
US381471040	GOLDMAN SACHS GRP				3,762.	P USD			254.2977			30/04/18		238.33				712,940.22		-30,846.64			715,828.51	0.12																											
US4370761029	HOME DEPOT INC				4,680.	P USD			185.5437			30/04/18		184.8				717,551.06		-1,722.55			715,828.51	0.12																											
US4404521001	HORMEL FOODS				52,059.	P USD			36.2755			30/04/18		36.25				1,560,523.64		1,418.71			1,561,942.35	0.26																											
US4943881035	KIMBERLY-CLARK CORP				10,880.	P USD			108.7623			30/04/18		103.54				961,395.56		-29,004.23			932,391.33	0.16																											
US5128071082	LAM RESEARCH CORP				1,982.	P USD			190.2192			30/04/18		185.06				311,543.63		-7,960.68			303,582.95	0.05																											
US553151025	MHC NOR NICKEL ADR				111,719.	P USD			16.1066			30/04/18		17.195				1,460,701.63		129,273.71			1,589,975.34	0.27																											
US5595302021	MAGNIT SP				12,542.	P USD			17.4053			30/04/18		18.99				177,225.56		19,904.53			197,130.09	0.03																											
US5719032022	MARRIOTT INTL A				2,768.	P USD			137.6292			30/04/18		136.68				314,802.01		-1,686.57			313,115.44	0.05																											
US5949181045	MICROSOFT CORP				113,840.	P USD			93.1092			30/04/18		93.52				8,642,676.90		169,040.37			8,811,717.27	1.48																											
US6074091080	MOBILE TELESTY				6,141.	P USD			9.8365			30/04/18		10.5				49,040.73		4,328.33			53,369.06	0.01																											
US6411011061	METFLIX				930.	P USD			313.6819			30/04/18		312.46				241,064.48		-551.49			240,512.99	0.04																											
US6710441055	OSI SYSTEMS				1,247.	P USD			64.4664			30/04/18		64.02				64,637.41		1,438.52			66,075.93	0.01																											
US69343P1057	OIL COM LUKOIL PJSC				1,562.	P USD			63.5688			30/04/18		66.8				81,292.25		5,068.95			86,361.20	0.01																											
US70450Y1057	PNC FINANCIAL SERV				4,312.	P USD			145.5916			30/04/18		145.61				518,771.37		902.79			519,674.16	0.09																											
US70450Y1038	PAYPAL HOLDINGS INC				13,175.	P USD			77.5711			30/04/18		74.61				826,991.67		-13,395.59			813,596.05	0.14																											
US9522341036	SQUARE-A				9,414.	P USD			45.1983			30/04/18		47.34				342,121.39		26,740.35			368,861.74	0.06																											
US9766292051	TATNEFT PJSC ADR				8,483.	P USD			60.5705			30/04/18		64.5				417,146.19		35,720.47			452,866.66	0.08																											



Inventory of the history of the valuation (HSINIV)

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fixing currency: W/MC MM Closing (EUR)  
Fund currency: EUR

VALIDATED

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

A S E T	STATUS	FILE	ASST/LINE	QUANTITY +	QUANTITY TYPE	CUR	QTD	CUR	AND	PRICE	DATE	U.C.P	U.C.P	PRICE	ASSET	I	F	BOOK COST	NET P&L	Fund currency	ACCRUED INTEREST	EVALUATION	PRCT	PRCT NA
US9024941034	TYSON FOODS -A-			2,695.	P USD	USD	70.9626	M	30/04/18	70.1				158,033.39				158,033.39	-1,668.96	0.00	156,364.43	0.03		
US91324P1021	UNITEDHEALTH GROUP			7,003.	P USD	USD	236.805	M	30/04/18	236.4				1,370,363.32				1,370,363.32	-135.54	0.00	1,370,227.78	0.23		
US9815881098	WORLDPAY A RG			3,803.	P USD	USD	79.1967	M	30/04/18	81.22				242,168.50				242,168.50	13,484.26	0.00	255,652.76	0.04		
<b>Equities DRM</b>																								
SUM (EUR)																113,682,251.33			-3,440,836.48	0.00	110,241,414.85	18.53		
<b>Equities DRM</b>																								
SUM (EUR)																113,682,251.33			-3,440,836.48	0.00	110,241,414.85	18.53		
<b>Equities</b>																								
SUM (EUR)																113,682,251.33			-3,440,836.48	0.00	110,241,414.85	18.53		
<b>Lending / Borrowing</b>																								
<b>A/P on Collateral sec (rcvd)</b>																								
PDC-02410589	PDC LYX0600B05FC982	PCAR1	FIX	0.000		USD	100.													0.00	0.00	-379,359.18	-0.06	
PDC-02410603	PDC LYX01E00B6330302	PCAR1	FIX	0.000		USD	100.													0.00	0.00	-364,874.98	-0.06	
PDC-02410619	PDC LYX01E00B1M1Y115	PCAR1	FIX	0.000		USD	100.													0.00	0.00	-503,448.79	-0.08	
<b>A/P on Collateral sec (rcvd)</b>																								
SUM (EUR)																-1,247,682.95			0.00	0.00	-1,247,682.95	-0.21		
<b>Lending / Borrowing</b>																								
SUM (EUR)																-1,247,682.95			0.00	0.00	-1,247,682.95	-0.21		
<b>US DOLLAR</b>																								
SUM (EUR)																112,434,568.38			-3,440,836.48	0.00	108,993,731.90	18.32		
<b>FUND : LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF (935811)</b>																								
(EUR)																493,580,504.99			101,434,709.74	0.00	595,015,214.73	100.00		

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Inventory of the history of the valuation (HSINLV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

Fixing currency: WMC MM Closing (EUR)  
Fund currency: EUR

VALIDATED

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio	:	595,340,635.93									
<u>Day's management fees</u>											
PriMmFee	:	6,671.86	EUR								
PrAmmFee	:	25,118.32	EUR								
					Number of shares						
Unit						NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price	
BD FR0010377010 PART BD		Currency	Net Asset Value			14.6485	20.987778038182		14.9414	14.3555	
D FR0010204081 PARTS D		EUR	124,876,900.93		8,524,844.	146.3765	79.012821961818		146.3765	146.3765	
		EUR	470,138,313.80		3,211,842.						
		Net Asset Value	EUR :	595,015,214.73							
		BD	USD	150,876,271.7036		17.6984	1.2082		18.0523	17.3444	

Inventory of the history of the valuation (HSINIV)

Stock: Main adm stock on 30/04/18  
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

VALIDATED

Fixing currency: WMC MM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV		for the report		for previous VNI calculation		variation
Rate EUR in CHF :	1.19605	quoted : 30/04/18	0.	1.1961	quotation: 27/04/18	-0.00418
Rate EUR in GBP :	0.8772	quoted : 30/04/18	0.	0.87715	quotation: 27/04/18	0.0057
Rate EUR in JPY :	132.2073	quoted : 30/04/18	0.	132.0092	quotation: 27/04/18	0.15607
Rate EUR in SEK :	10.56325	quoted : 30/04/18	0.	10.5079	quotation: 27/04/18	0.52675
Rate EUR in USD :	1.2082	quoted : 30/04/18	0.	1.21015	quotation: 27/04/18	-0.16114

FX RATES IN REVERSE NOTATION		for the report		for previous VNI calculation	
Rate CHF in EUR :	0.8360854479	quoted : 30/04/18	0.	0.8360504974	quotation: 27/04/18
Rate GBP in EUR :	1.13999088	quoted : 30/04/18	0.	1.1400558627	quotation: 27/04/18
Rate JPY in EUR :	0.0075638788	quoted : 30/04/18	0.	0.0075752296	quotation: 27/04/18
Rate SEK in EUR :	0.0946678342	quoted : 30/04/18	0.	0.0951664937	quotation: 27/04/18
Rate USD in EUR :	0.8276775368	quoted : 30/04/18	0.	0.8263438416	quotation: 27/04/18

Equity fund - Calc. weight of 98.45 %(threshold of 51. %)