

## FORTIS L FUND Equity Europe

### **The Company**

FORTIS L FUND was established in Luxembourg on 29 November 1989 for an indefinite period as an open-ended investment company (société d'investissement à capital variable - abbreviated to SICAV) with multiple subfunds in accordance with the provisions of Part I of the Law of 30 March 1988 governing collective investment undertakings and subject to the provisions of Part I of the Law of 20 December 2002 governing collective investment undertakings further to the General Shareholders' Meeting of 21 June 2004.

It is governed by European Directive 85/611/EEC as amended by Directives 2001/107/EC and 2001/108/EC.

### **Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

### **Investment policy**

This subfund invests at least 2/3 of its assets in shares or other securities representing equity in the capital of companies that have their registered offices or conduct the majority of their business activities in Europe and in derivative financial instruments on this type of asset.

It may also invest a maximum of 1/3 of its assets in any other transferable securities, money market instruments, derivative financial instruments or cash, provided that the investments in debt securities of any kind do not exceed 15% of its assets and the investments in other UCITS or UCI do not exceed 10%.

### **Risk profile**

Seven classes of risk have been defined. Class 0 represents the lowest risk and Class 6 the highest risk.

Class 3

### **Annual performance**

	2008	2007	2006
Classic	<b>-45,96%</b>	<b>3,36%</b>	<b>14,86%</b>
I	<b>-45,39%</b>	<b>4,46%</b>	<b>15,99%</b>
ASR	<b>-45,19%</b>	<b>4,88%</b>	<b>16,43%</b>
P	<b>NA</b>	<b>NA</b>	<b>NA</b>

Past performance is not an indicator of future results.

### **Investor type profile**

Five investor profiles have been defined: conservative, defensive, moderate, dynamic and aggressive.

This subfund complies with the moderate profile.

Recommended investment horizon : 8 years

This information is presented for illustrative purposes only. It does not imply an undertaking by the Company.

### **Shares – “Classic” Class**

"Classic-Capitalisation" and "Classic-New Distri", in registered form or as bearer shares.

"Classic-Distribution" shares are not available for subscription.

Bearer share certificates are available in denominations of 1, 10 and 50 shares.

One-share denominations are only issued in a supplementary capacity.

#### **ISIN code**

LU0010012721 "Classic-Capitalisation"

LU0034877331 "Classic-Distribution"

LU0176506888 "Classic-New Distri"

### **Shares – “I” Class**

Exclusively capitalisation shares, issued in registered form.

#### **ISIN code**

LU0158838390

### **Shares – “ASR” Class**

Exclusively capitalisation shares, issued in registered form

#### **ISIN code**

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LU0230106311

### **Shares – “P” Class**

Exclusively capitalisation shares, issued in registered form or as uncertificated bearer shares.

### **ISIN code**

LU0158838473

### **Allocation of income**

Distribution shares: a dividend is paid annually. It is at least equal to all the interest income received by the subfund, minus the related remunerations, commissions and fees.

Accumulation shares: income is reinvested.

### **Commissions and fees**

#### **Recurring fees and commissions payable by the subfund**

	Management fee	Performance commission	Distribution commission	Other fees	Taxe d'abonnement	TER at 31.12.08
Classic	1,50%	none	none	0,20%	0,05%	1,66%
I	0,40%	none	none	0,20%	0,01%	0,61%
ASR	0,15%	none	none	0,075%	0,01%	0,25%
P	1,50%	none	0,75%	0,20%	0,05%	2,50%

In Belgium, the Company is also subject to an annual tax on UCI representing 0,08% of the net amounts sold publicly by the Company in Belgium from the date it is registered with the CBFA.

#### **Maximum non-recurring commissions and fees payable by the investor to the investment agent**

	Entry	Conversion	Exit
Classic	5%	1% <sup>(1)</sup>	none
I	5%	1% <sup>(1)</sup>	none
ASR	none	1% <sup>(1)</sup>	none
P	2%	1% <sup>(1)</sup>	1%

(1) in the event of conversion to a subfund with a higher front-end load, the difference may be payable

### **Additional information**

#### **Currency of expression :**

EUR

#### **Net Asset Value (NAV) Calculation Currencies :**

It is calculated in EUR and USD every day except Saturdays, Sundays and the following Luxembourg bank holidays: New Year's Day, Good Friday, Easter Monday, May Day, Pentecost, Christmas Day, Boxing Day, provided a significant proportion (approximately 50%) of the subfund's assets are available for trading the day after the day used as the basis for calculating the preceding NAV. It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors.

In the "Classic-Capitalisation" class it is also calculated in NOK and in SEK.

#### **Terms of subscription / conversion / redemption :**

In order to be processed at a specific net asset value, requests for subscriptions, conversions and redemptions must be received by local agents or distributors or directly by the transfer agent before 4.00 p.m. in Luxembourg on the day preceding the valuation day.

Requests for subscriptions, conversions and redemptions sent by fax, email or any other method of communication requiring manual processing must reach the transfer agent before noon in Luxembourg on the day preceding the valuation day.

Payment will be in one of the calculation currencies for the shares concerned. Payment will take place within two trading days of the valuation day for the currency of expression in the foreign exchange market.

#### **Promoter :**

Fortis Banque S.A., Brussels, Belgium

#### **Management Company and Central Administration Agent :**

Fortis Investment Management Luxembourg S.A., Luxembourg

#### **Financial Manager :**

Fortis Investments

## FORTIS L FUND Equity Europe

**NAV Calculation Agent, Transfer Agent and Registrar :**

Fastnet Luxembourg S.A., Luxembourg

**Custodian Bank :**

BGL, Luxembourg

**Auditor :**

PricewaterhouseCoopers S.à r.l., Luxembourg

**Supervisory Authority :**

Commission de Surveillance du Secteur Financier, Luxembourg

**Local Agents :**

- Austria: Erste Bank der oesterreichischen Sparkassen AG
- Belgium: Fortis Banque S.A.
- Denmark: Alfred Berg Fondsmæglerselskab A/S
- Spain: Fortis Bank, S.A., Sucursal en España
- Finland: Alfred Berg Asset Management Finland Ltd
- France: Fortis Banque France sa
- Grand Duchy of Luxembourg: CACEIS BANK LUXEMBOURG; Fortis Banque Luxembourg S.A.
- Greece: Aspis International MFMC S.A.
- Hong Kong: ABN AMRO Asset Management (Asia) Ltd
- Ireland: Fastnet Ireland Limited
- Italy: BNP PARIBAS Securities Services – Milan Branch; Banca Intesa; Banca Monte dei Paschi di Siena S.p.A.; Allfunds Bank S.A.; Société Générale Securities Services S.p.A.
- Liechtenstein: LGT Bank in Liechtenstein AG
- Macao: China Construction Bank; Banco Weng Hang S.A.
- Norway: Alfred Berg Kapitalforvaltning AS
- Netherlands: Fortis Bank (Nederland) N.V.
- Poland: Fortis Bank Polska S.A.
- Portugal: BEST - Banco Electrónico de Serviço Total S.A.
- Czech Republic: Česká spořitelna, a.s.
- Singapore: Fortis Investment Management Singapore Ltd.
- Slovakia: Across Wealth Management o.c.p.
- Sweden: Alfred Berg Kapitalförvaltning AB
- Switzerland: Fortis Foreign Fund Service AG as a legal representant and Fortis Banque (Suisse) S.A. as a paying agent
- Taiwan: Fortis Securities Investment Consultant Co., Ltd

Since not all the classes or sub-classes of shares are necessarily registered in these countries, it is vital that, before subscribing in any of these countries, potential investors ensure that they are informed about these classes or sub-classes of the subfund's shares that are authorised to be marketed and on constraints applicable in each of these countries.

**Listing :**

none

**Launch date :**

The subfund was launched in the "Classic" class on 15 September 1987 under the name "Interselex Europa".

The "I" class was launched on 16 August 2002.

The "Classic-New Distri" class was launched on 3 November 2003.

The "ASR" class was launched on 29 September 2005.

The "P" class was launched on 17 November 2008 by absorption of the "D" class of the "Europe Equity Fund" subfund of the ABN AMRO Funds SICAV.

**Historical information :**

contribution 4 May 1998 to the Interselex SICAV by creation of the "Equity Europe" subfund

actual name on 30 September 1999

absorption 2 November 2001 of the "Equity Europe" subfund of the Fortis L Universal Fund SICAV

absorption 18 August 2003 of the "Growth Europe" subfund of the General Management SICAV

absorption 3 November 2003 of the "Equity Scandic", "Equity UK", "Equity Switzerland" and "Equity Europe Opportunities" subfund of the SICAV

absorption 28 November 2005 of the Eufinvest SICAV

absorption 17 November 2008 of the "Europe Equity Fund" subfund of the ABN AMRO Funds SICAV

**Taxation :**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **FORTIS L FUND Equity Europe**

Upon request, the Full Prospectus, the annual and semi-annual reports and all other information can be obtained free of charge :

- at the registered office of the Company ;
- from the financial service agents ;
- on the Web site [www.fortisinvestments.com](http://www.fortisinvestments.com).