

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### ODDO BHF Active All Cap

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

**ISIN: CI-EUR units - FR0007044680 - EUR - Accumulation**

#### OBJECTIVES AND INVESTMENT POLICY

This Fund is classified as follows: Euro Zone equities

The Fund's investment objective is to outperform the MSCI EMU Net Return EUR index over a minimum investment period of five years by selecting Euro Zone growth stocks trading at a reasonable price.

The Fund is managed on a discretionary basis using a stock-picking approach. The Fund seeks out medium and long-term positions built around the manager's expectations, convictions in terms of underlying trends for the main national macroeconomic indicators (growth rates, inflation, etc.) and convictions based on company management, business visibility and financial solidity as well as the potential for growth and, where applicable, for capital gains through a delisting of the stock (takeover bid, public exchange offer, etc.). Depending on market conditions, the Fund may adopt additional short-term tactical positions on the basis of technical analysis, flows and financial publications.

Between 75% and 100% of the Fund's net assets will be permanently invested in equities traded on regulated Euro Zone markets. The Fund shall be exposed to the shares of companies of all market capitalisations (but no more than 50% of the portfolio may be exposed to small and mid caps, i.e. less than EUR 1 billion). Exposure to markets outside the Euro Zone and OECD will be limited to 10% of the Fund's net assets.

Between 0% and 25% of the Fund may be invested in money market instruments for the purpose of cash management without any breakdown restrictions concerning the market of issue (primary or secondary), type of issuer (corporate or government) or investment grade rating (between AAA and BBB- from Standard & Poor's or deemed equivalent by the management company, or using an internal rating from the Management Company). The money market instruments shall consist mainly of debt securities and short-term bonds as well as repurchase agreements on these assets.

The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event of a passive breach (rating downgrade), the Management Company will take the interests of unitholders, market conditions and its own analysis of these fixed income products into account when respecting rating limits.

For hedging or exposure purposes, the Fund may invest in derivatives traded on Euro Zone regulated, organised or OTC markets and in futures or options on equities, indices, currencies or interest rates.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS under European Directive 2009/65/EC, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by ODDO BHF Asset Management SAS and ODDO BHF Asset Management GmbH, and will be compatible with the Fund's investment strategy.

The portfolio's maximum exposure to the various asset classes (equities, fixed-income, foreign exchange), including derivatives, is limited to 100% of net assets.

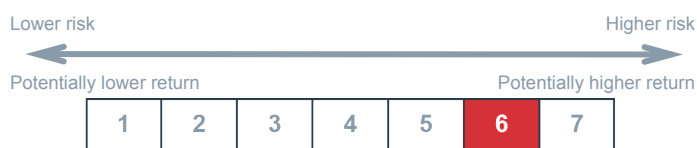
Subscription and redemption requests are centralised by the Depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

CI-EUR units accumulate their income.

Recommended investment horizon: 5 years

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

#### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

#### Why is the Fund placed in category 6?

The Fund presents a high level of risk due to its strategy of investing at least 75% of its assets in Euro Zone equities of all market caps. In addition, the Fund may hold a maximum of 10% of its net assets in equities of listed companies headquartered outside the Euro Zone or the OECD.

#### Material risks to the Fund that are not taken into account in the indicator:

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over the counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges	None

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Fund over one year	
Ongoing charges	1.78%

Charges taken by the Fund under specific conditions	
Performance fees	20% (inclusive of taxes) of the Fund's outperformance relative to the benchmark, the MSCI EMU Net Return EUR, provided that the Fund's performance is positive. Amount of the performance fee charged during the last financial year: 0.00%

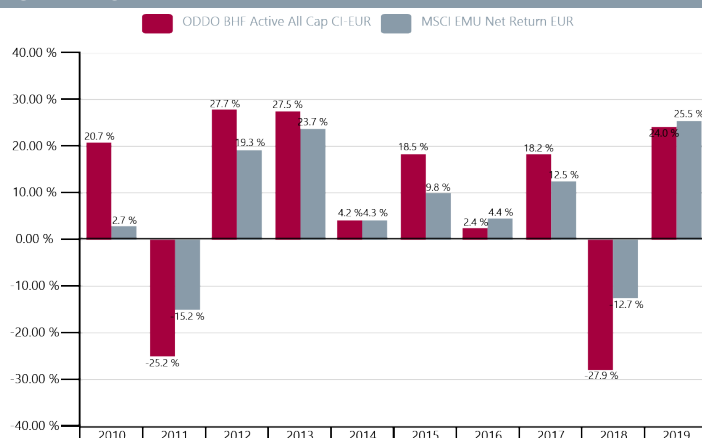
Ongoing charges are based on the expenses for the last financial year ended March 2019.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 27 March 2000. The reference currency is the euro (EUR).

Until 18 January 2006, the benchmark index was the SBF 250. Since 18 January 2006, the benchmark has been the Euro Stoxx (Net Return).

Until 1 November 2014, the benchmark was the Euro Stoxx. Since 1 November 2014, the benchmark has been the MSCI EMU Net Return EUR.

## PRACTICAL INFORMATION

### Depository: ODDO BHF SCA

This unit class is suitable for all subscribers, and particularly institutional investors.

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund is eligible for the French Equity Savings Plan (*Plan d'Epargne en Actions*) and life insurance products.

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

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This key investor information is accurate as at 14 February 2020.