

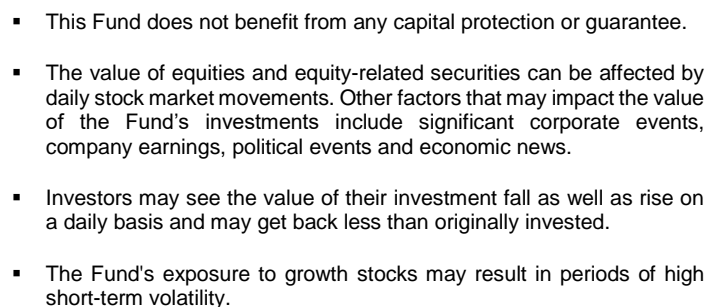
EDGEWOOD L SELECT – US SELECT GROWTH – A USD

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and Investment Policy

The S&P 500 Total Return Index is used for performance comparison purposes only. The Fund is actively managed and although a significant part of the investments of the Fund could be components of the benchmark, the Investment Manager is free to choose how the Fund is managed without any restriction and the Fund's portfolio may therefore deviate significantly from the abovementioned benchmark.

Risk and Reward Profile



Charges for this Fund

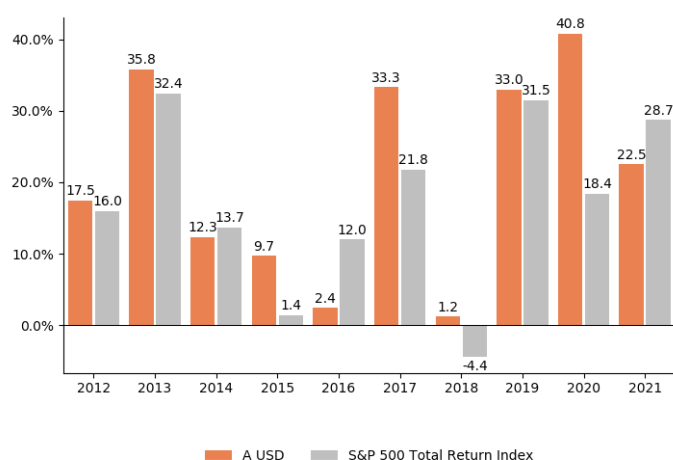
One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.89%
Charges taken from the fund under certain specific	
Performance fee	None

The charges are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry charge shown is a maximum figure and in some cases, you may pay less. Please refer to your financial advisor or the distributor for the actual entry, switch and exit charges.

The ongoing charges figure is based on the last year's expenses, for the year ending 31 December 2021, and this figure may vary from year to year. It excludes transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section "Costs and Charges To Be Borne By the Company" in the Fund's prospectus which is available at www.EdgewoodLSelectfund.com.

Past Performance



Past performance is not a guide to future performance.

The chart shows the Fund's annual performance for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year end with dividends reinvested.

The Performance is shown after the deduction of fund expenses including the Management Company, the investment manager, depository bank, administrative agent, registrar, paying agent, domiciliation agent, auditor, legal advisor, publication, brokerage, tax and registration fees.

This share class was launched on 19 February 1997.

The performance figures for this share class are shown in USD.

The S&P 500 Total Return Index is used for performance comparison purposes only. S&P 500 returns are shown in USD.

Practical Information

Depository: BNP Paribas Securities Services, Luxembourg. Further information regarding the Fund can be obtained. The prospectus and the latest annual report and any subsequent half-yearly reports are available free of charge in English at the following website: www.EdgewoodLSelectfund.com. Printed copies are also available free of charge from BNP Paribas Securities Services, Luxembourg in English and, if available, in other languages. Investors may switch from one share class to another share class, as further detailed in the General Information section of the sub-fund schedule in the Fund's prospectus.

Remuneration Policy: The up-to-date remuneration policy of the management company, including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available at <https://www.carnegroup.com/en/downloads>. A paper copy is available free of charge upon request at the management company's registered office.

Taxes: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of an investor in the Fund.
Prices: Daily NAV prices of this share class as well as further information on the Fund (including other share classes of the Fund) are published on the website www.EdgewoodLSelectfund.com.

Edgewood L Select may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus. Assets of the Fund shall be kept separate from the assets of other funds Edgewood L Select may launch in the future. The Key Investor Information document describes a sub-fund of Edgewood L Select. The prospectus and the financial reports are prepared for the entire UCITS.