

## RobecoSAM Sust. Water Fund EUR

Share class C / Currency EUR

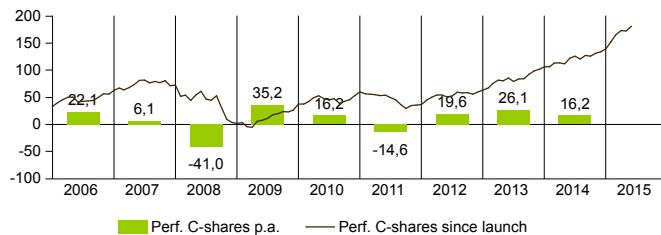
31.05.2015

### Investment focus and suitability

The fund invests worldwide in companies providing technology, products and services relating to the water value chain, such as water distribution, management, treatment and analysis as well as irrigation. The aim of the fund is to achieve the highest possible returns over the long term. It is suitable for long-term-oriented equity investors who are convinced of the sustainable potential of the water market, and for inclusion in a globally diversified portfolio.

Fund classification	Equity Funds: All Caps						
Investment risk	1	2	3	4	5	6	7

### Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	17.35	3.20	5.82	20.13	26.44	23.06	13.77	9.39	10.10
BM	15.97	2.56	3.42	17.55	31.56	21.88	15.41	8.00	8.42
Rolling perf.	31.05.2014 - 31.05.2015	31.05.2013 - 31.05.2014	31.05.2012 - 31.05.2013	31.05.2011 - 31.05.2012	31.05.2010 - 31.05.2011				
Fund	26.44	19.76	23.06	-2.05	4.42				
BM	31.56	12.89	21.89	3.46	9.31				

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

### Statistics

Volatility fund/benchmark (%)	7.75 / 7.11 <sup>1</sup>	Tracking Error (%)	4.31 <sup>1</sup>
Information ratio/Sharpe ratio	0.27 / 2.97 <sup>1</sup>	Correlation	0.84 <sup>1</sup>
Jensen Alpha/Beta	3.27 / 0.91 <sup>1</sup>		

<sup>1</sup> computed over 3 years

### Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at [www.jbfundnet.com](http://www.jbfundnet.com) or from your distributor.

### Base data

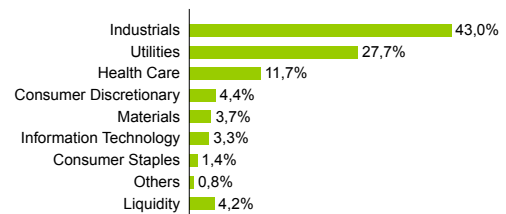
<b>NAV per share</b>	<b>EUR 281,28</b>
Total fund assets	EUR 697,42 m
Base currency	EUR
Available currencies	CHF, EUR, GBP, USD
Share class	C (accumulation)
Security code ISIN	LU0199356394
Security code CH	1930471
Invest. Manager	RobecoSAM AG
Legal structure	SICAV under Luxembourg law
Date activated	28.09.2001
Share class launch	31.08.2004
Domicile	Luxembourg
Benchmark	MSCI World ND
Total expense ratio	1.16%
Management Fee	0.80%
Commission	Issue: max. 5.00% Redemption: max. 3.00% <sup>2</sup>
Registered in	AE AT BE CH DE ES FI FR GB IE IT LU NL SE

<sup>2</sup> Only if no issuing commission was charged.

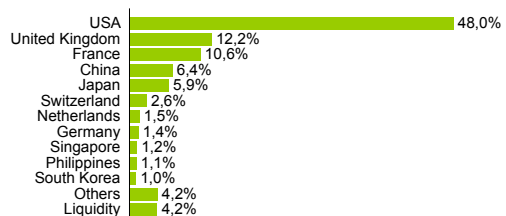
### Largest positions

Security	Country	%
Veolia Environnement SA	FR	5,08
Danaher Corp	US	4,95
Suez Environnement Co	FR	4,53
Thermo Fisher Scientific Inc	US	4,24
Xylem Inc	US	3,98
Pentair PLC	US	3,19
Waters Corp	US	2,97
AO Smith Corp	US	2,94
Perkinelmer Inc	US	2,62
United Utilities Group Plc	GB	2,52
Total		37,02

### Structure by sector



### Structure by country



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### Comments

#### Market review

Global equity markets benefited from the largely positive economic data and rose slightly.

#### Performance contribution and portfolio changes

Providers of analysis devices such as Danaher, Waters and Perkin Elmer posted largely positive price development. The fund also benefited from the strong performance of China Lesso Group, the biggest provider of water pipes in China. The Australian engineering company Cardno also performed below average after a profit warning.

#### Outlook and strategy

The fund has a relatively balanced strategy with investments in rather defensive areas such as utilities and analysis devices and more cyclical areas such as capital goods and engineering services. Securities from the analytical device sector are currently overweight. Utilities are neutrally weighted.

### Opportunities

The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

The fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.

A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors.

### Risks

The fund invests in equities (directly or indirectly via derivatives) which may be subject to significant fluctuations in value.

The fund may invest in derivatives, which are subject to the risks of their underlying markets or underlying instruments as well as issuer risks and often involve higher risks than direct investments.

The fund may invest in securities from emerging markets where prices can fluctuate significantly and where, in addition to social, political and economic uncertainties, operating and supervision conditions may deviate from the standards prevailing in developed markets.

The fund may invest in assets denominated in various currencies, giving rise to exchange rate risks which may be hedged. If the currency in which the past performance is displayed differs from the currency of the country in which an investor resides, due to exchange rate fluctuations, the performance shown may increase or decrease if converted into the investor's local currency.

The performance of the fund's market price depends on the general economic development but also on factors that are specific to companies or countries. Please refer to the section on risks in the full prospectus for more details.

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