

### Performance in %

Cumulative	Fund	Benchmark*
Year to date	-1.37	0.56
1 month	-1.65	-1.11
3 months	4.98	6.71
1 year	14.89	16.23
3 years	-19.44	-7.78
5 years	34.47	68.63
Since launch	72.80	49.01

Discrete Year	Fund	Benchmark*
2009	64.35	68.88
2008	-53.43	-50.56
2007	33.00	36.49
2006	22.69	31.74
2005	5.63	21.33

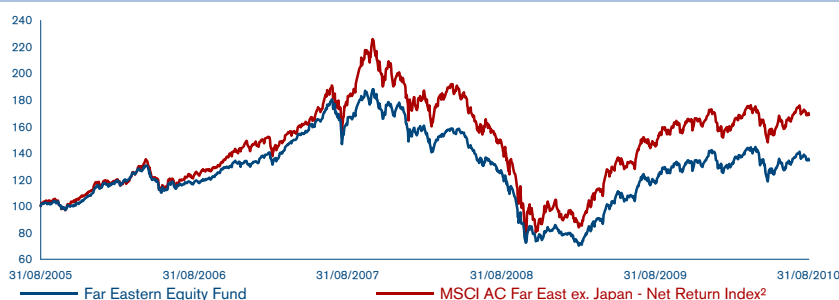
Key Figures**	Fund	Benchmark*
Annualised return in %	-6.95	-2.66
Volatility in %	29.96	31.77
Alpha in %	-4.89	-
Beta	0.92	-
Sharpe ratio	-0.32	-0.17
Correlation	0.97	-
Information ratio	-0.58	-
Tracking error in %	7.36	-

Performances are in USD

\*MSCI AC Far East ex. Japan - Net Return Index

\*\*Annualised 3 year data

### Performance (in base currency, indexed at 100)



<sup>2</sup>Source: Datastream/Bloomberg

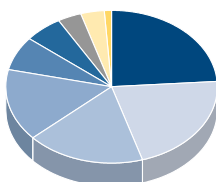
### Fund Data

Share class	BP	Base currency	USD
Fund category	Accumulating	ISIN	LU0064675985
Last NAV	17.28	Sedol	4394226
AUM (Million USD)	199.28	WKN	973349
Minimum investment (EUR)	50	Bloomberg ticker	FRTFEEI LX
Front end fee in %	5.00	Number of holdings	165
Annual management fee in %	1.500	Manager	Tokio Marine Asset Mgmt
Launch date	07/01/1994		

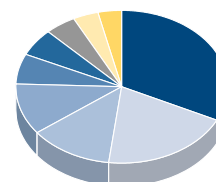
<sup>1</sup>Since the 1st February 2009, Tokio Marine Asset Management International took over the role of sub-advisor of the Nordea 1 - Far Eastern Value Fund. In the March 2009 prospectus, the Nordea 1 - Far Eastern Value Fund has been renamed to Nordea 1 - Far Eastern Equity Fund.

### Asset Allocation in %

Country	Fund
Hong Kong	23.88
South Korea	21.36
Taiwan	18.16
China	15.35
Singapore	7.10
Malaysia	5.92
Indonesia	3.61
Thailand	3.47
Other	1.19
Net Liquid Assets	-0.04



Sector	Fund
Financials	32.29
Information Technology	19.62
Industrials	12.91
Consumer Discretionary	10.70
Materials	6.43
Consumer Staples	5.91
Telecommunication Services	4.75
Energy	3.78
Other	3.66
Net Liquid Assets	-0.04



### Top Holdings in %

Security Name	Country	Sector	Weight
Samsung Electronics	South Korea	Information Technology	3.79
China Mobile	Hong Kong	Telecommunication Services	2.72
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	2.62
KB Financial Group	South Korea	Financials	2.14
China Construction Bank	China	Financials	2.08
China Agri-Industries Holdings Ltd	China	Consumer Staples	1.99
Hon Hai Precision Industry	Taiwan	Information Technology	1.94
China Merchants Bank	China	Financials	1.76
China High Speed Transmission Equipment Group	China	Industrials	1.72
ICBC	China	Financials	1.65

### Investment Strategy

The premise for potential alpha generation is the belief that pricing in the Asian equity markets is inefficient. The fund manager therefore attempts to deliver excess returns by evaluating securities correctly through proprietary fundamental research. While a top-down approach is mainly employed within the country allocation, the bottom-up approach relates mainly to the stock selection within one specific country. The management adopt a "country specialist" approach with regards to investment responsibilities; however it is the fund manager who takes the final decision regarding country allocation and overall investment strategy.

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**Additional information for investors in Germany:**

The Information and Paying Agent in Germany is Nordea Bank Finland Plc, Niederlassung Deutschland, Grüneburgweg 119, D-60323 Frankfurt am Main. A hard copy of the above-mentioned fund documentation is also available from here.

**Additional information for investors in Austria:**

Sub-paying Agent and Representative in Austria is the Erste Bank der Österreichischen Sparkassen AG, Graben 21, A-1010 Vienna.

**Additional information for investors in France:**

With the authorisation of the Autorité des Marchés Financiers (AMF) as per 11 March 2003, 13 December 2005, 03 April 2007, 28 September 2007, 29 February 2008, 29 April 2008, 25 November 2008 and 09 June 2009, Nordea 1, SICAV may be distributed to investors in France, as published in the Bulletin des Annonces Légales Obligatoire dated 19 March 2003, 19 December 2005, 18 April 2007, 10 October 2007, 19 March 2008, 28 May 2008, 15 December 2008 and 26 June 2009.

Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, 75013 Paris. Investors are advised to conduct thorough research before making any investment decision.

**Additional information for investors in Spain:**

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**Additional information for investors in Italy:**

Fund documentation as listed above is also available in Italy from the distributors and on the website [www.nordea.it](http://www.nordea.it). The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank S.p.A. branches (located in the main towns of each region), BNP Paribas Securities Services, Banca Sella Holding S.p.A., Allfunds Bank S.A., Societe Generale Securities Services Sp.A. and on the website [www.nordea.it](http://www.nordea.it). Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. For the risk profile of the mentioned sub-funds, please refer to the fund prospectus.

**Additional information for investors in the United Kingdom:**

Approved by Nordea Bank Finland Plc, London Branch, which is regulated by the FSA in the United Kingdom.

**Additional information for investors in Latvia:**

The Representative and Paying Agent is Nordea Bank Finland Plc, Latvia Branch, 15, Kalku Street, LV-1050 Riga.

**Additional information for investors in Estonia:**

The Representative and Paying Agent in Estonia is Nordea Bank Finland Plc, Estonia Branch, Hobujaama 4, 15068 Tallinn.

**Additional information for investors in Lithuania:**

The Representative and Paying Agent in Lithuania is Nordea Bank Finland Plc, Lithuania Branch, Didzioji str. 18/2, LT-01128 Vilnius. Shareholders must evaluate possible investment risks and take this into consideration when making investment decisions.

Performance calculated NAV to NAV (net of fees and Luxembourg taxes) gross income reinvested. The performance represented is historical; past performance is not necessarily a guide to the future and investors may not recover the full amount invested. The value of shares can fluctuate and is not guaranteed.

Source: Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A.