

Fact Sheet

UBS Bond (EUR) N-acc

UBS Bond Funds > Long Term

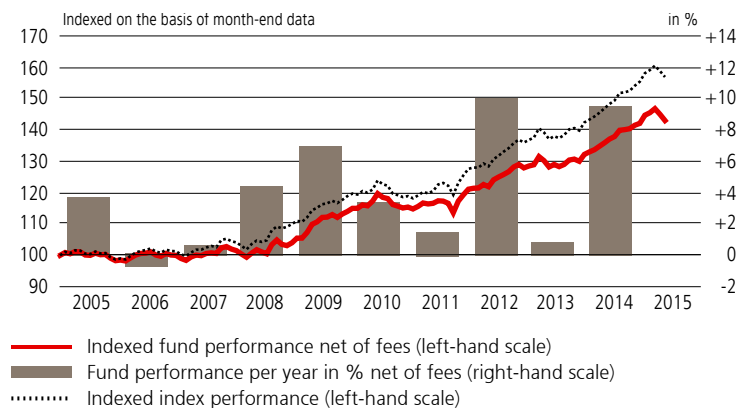
Fund description

- The fund invests predominantly in EUR-denominated bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- Active duration management takes advantage of fluctuating interest rates.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of EUR bonds.
- The investment objective is to achieve the most attractive return possible based on the performance of the EUR bond market.

Name of fund	UBS (Lux) Bond Fund - EUR
Share class	UBS (Lux) Bond Fund - EUR N-acc
ISIN	LU0168863511
Bloomberg	SBSECBG LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	01.04.2004
Management fee p.a.	0.96%
Total expense ratio (TER) p.a. ¹	1.26%
Issue/redemption	daily
Swing pricing	Yes
Theoretical yield to maturity (net)	-0.33%
Modified duration	6.46
Accounting year end	31 March
Distribution	Reinvestment
Reference Index	Barclays Euro Aggregate 500mio+
EU savings tax	affected at distribution, affected at sale/redemption

¹ as at 31.03.2014

Performance (basis EUR, net of fees)¹



in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	5.23	16.62	23.19	5.26	4.26
Ref. Index ²	6.81	21.35	30.23	6.66	5.42

¹These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

²Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 29.05.2015)	15.30
Last 12 months (EUR) – high	15.76
– low	14.51
Total fund assets (EUR m)	408.68
Share class assets (EUR m)	0.55

	3 years	5 years
Beta	0.98	0.94
Volatility ¹		
– Fund	3.06%	3.57%
– Reference Index	3.09%	3.71%
Sharpe ratio	1.80	1.15
Risk free rate	0.10%	0.42%

¹ Annualised standard deviation

Peer group	1 year	3 years	5 years
Ø peer group in % ²	3.99	16.69	20.32
Quartile ranking ³	2	2	2

²Average performance Lipper Global Classification (LGC)

³Quartile 1,2,3,4; e.g.: 1= fund is part of the best 25% of all funds of the peer group

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Sector exposure (%)

	Fund	Deviation from index
Treasuries	55.40	-4.6
Collateralized	10.85	+1.9
Corporates – Financial	10.27	+3.3
Government Related	9.24	-0.7
Corporates – Industrial	8.33	+1.2
Sovereign/Supranational	4.41	-1.3
Corporates – Utility	0.81	-0.6
Cash	0.69	+0.7

Credit quality (%)

	Fund	Deviation from index
AAA	31.17	+4.0
AA	24.76	-5.6
A	11.28	+0.7
BBB	31.33	-0.6
BB and lower	0.77	+0.8
Cash	0.69	+0.7

10 largest positions (%)

	Fund
France Government Bond OAT	11.1
Italy Buoni Poliennali Del Tesoro	10.9
Bundesrepublik Deutschland	10.3
Spain Government Bond	8.9
Netherlands Government Bond	3.8

	Fund
Belgium Government Bond	3.3
Italy Government International Bond	3.2
KFW	2.9
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	2.0
European Financial Stability Facility	1.9

Key benefits

- Clients benefit from a diversified EUR bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- Ideal building block for bond portfolios or as the bond component of a balanced portfolio.

Risks

Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Peer group information. Peer group category used: LGC Bond EUR, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company

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