



Franklin Templeton Investment Funds Templeton Euroland Fund

European Equity
LU0195950489
30 April 2023

Fund Fact Sheet

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Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	165 million
Fund Inception Date	08.01.1999
Number of Issuers	36
Benchmark	MSCI EMU Index-NR
Investment Style	Value
Morningstar Category™	Eurozone Large-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity and debt securities of European Monetary Union member country governments and companies with at least 75% of its total assets in equity securities issued by companies which have their head office in the European Union.

Fund Management

Tian Qiu, CFA: United Kingdom
John Reynolds: United Kingdom

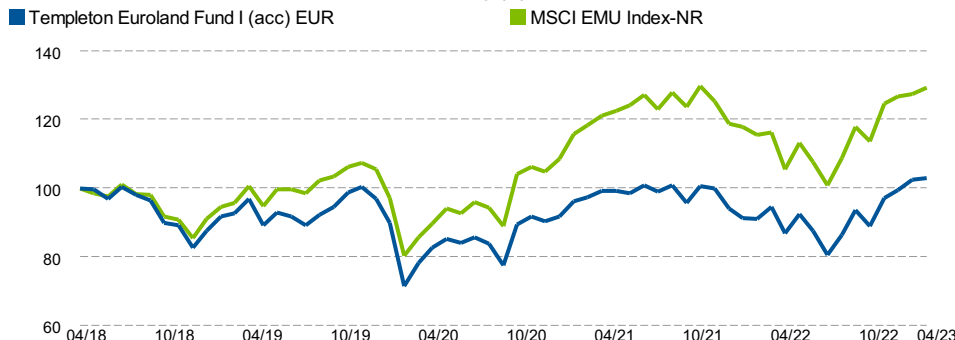
Asset Allocation

Equity	90.04%
Cash & Cash Equivalents	9.96%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14	04/13
	04/23	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14
I (acc) EUR	13.28	-6.63	24.46	-19.26	-2.99	3.22	23.54	-6.07	13.30	27.06
Benchmark in EUR	11.90	-2.25	38.11	-14.95	0.79	4.66	21.06	-11.31	17.46	21.70

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
I (acc) EUR	0.46	19.18	15.93	13.28	31.64	77.78	137.89	9.60	5.92	4.75
Benchmark in EUR	1.48	18.94	13.87	11.90	51.07	108.01	192.62	14.75	7.60	5.92
Category Average	1.23	16.45	12.32	8.65	44.48	89.60	167.18	13.05	6.61	5.41
Quartile	4	1	1	1	4	3	3	4	3	3

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
I (acc) EUR	-11.59	9.58	-8.63	21.56	-15.92	9.35	10.38	17.66	-3.33	31.53
Benchmark in EUR	-12.47	22.16	-1.02	25.47	-12.71	12.49	4.37	9.81	4.32	23.36

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
RHEINMETALL AG	4.37
THALES SA	4.31
ASML HOLDING NV	4.25
UBISOFT ENTERTAINMENT SA	4.12
DEUTSCHE TELEKOM AG	3.91
INDUSTRIA DE DISEÑO TEXTIL SA	3.91
SPIE SA	3.76
EIFAGE SA	2.99
UNILEVER PLC	2.98
JDE PEET'S NV	2.83

Fund Measures

Price to Earnings (12-mo Trailing)	18.14x
Price to Book	2.40x
Price to Cash Flow	7.58x
Dividend Yield	2.15%
Standard Deviation (5 Yrs)	19.21%
Sharpe Ratio (5 Yrs)	0.05
Tracking Error (5 Yrs)	4.92%
Information Ratio (5 Yrs)	-0.95
Beta (5 Yrs)	1.01

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid	Fund Identifiers		
				Max. Annual Charge (%)			Bloomberg ID	ISIN	
I (acc) EUR	31.08.2004	EUR 23.79	0.85	0.70	N/A	N/A	TEMGRIA LX	LU0195950489	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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■ Templeton Euroland Fund ■ MSCI EMU Index-NR

Geographic	% of Total	Sector	% of Total
France	40.99 / 37.42	Industrials	23.01 / 16.00
Germany	25.50 / 25.53	Consumer Discretionary	19.73 / 17.09
Netherlands	9.94 / 12.89	Consumer Staples	9.74 / 8.39
Spain	3.90 / 7.59	Materials	9.01 / 6.22
United Kingdom	2.97 / 0.00	Information Technology	8.26 / 10.81
United States	2.54 / 0.00	Communication Services	8.01 / 4.46
Ireland	2.24 / 2.28	Financials	7.78 / 16.88
Italy	1.95 / 7.33	Health Care	2.53 / 8.12
Belgium	0.00 / 2.94	Energy	1.97 / 4.82
Others	0.00 / 4.02	Others	0.00 / 7.20
Cash & Cash Equivalents	9.96 / 0.00	Cash & Cash Equivalents	9.96 / 0.00

Market Capitalisation Breakdown in EUR

	% of Equity
<10.0 Billion	22.11
10.0-25.0 Billion	16.88
25.0-50.0 Billion	18.19
50.0-100.0 Billion	15.48
100.0-200.0 Billion	15.12
>200.0 Billion	7.06
N/A	5.17

**Performance Attribution by Security
01.05.2022-30.04.2023****5 Largest Contributing Securities**

	Total Effect
RHEINMETALL AG	1.17
SIEMENS GAMESA RENEWABLE ENERGY SA	0.81
SPIE SA	0.60
BREMBOS SPA	0.50
INDUSTRIA DE DISEÑO TEXTIL SA	0.49

5 Smallest Contributing Securities

*UNICREDIT SPA	-0.40
SIEMENS AG	-0.45
*HERMES INTERNATIONAL	-0.48
ALLFUNDS GROUP PLC	-0.62
UBISOFT ENTERTAINMENT SA	-1.40

*Security not held in the portfolio at the end of the reporting period.

Performance Attribution by Sector 01.05.2022-30.04.2023

	Total Effect
Industrials	2.88
Information Technology	1.30
Materials	0.94
Health Care	0.74
Real Estate	0.68
Energy	0.62
Utilities	0.05
Consumer Discretionary	-0.25
Consumer Staples	-0.34
Communication Services	-1.01
Financials	-2.03
Cash & Other Net Assets	-1.18

Largest Contributing Securities 01.04.2023-30.04.2023

		Contribution to Return %
Ubisoft Entertainment SA	Media & Entertainment	France 0.26
Eiffage SA	Capital Goods	France 0.23
SPIE SA	Commercial & Professional Services	France 0.20
Unilever PLC	Household & Personal Products	United Kingdom 0.16
Air Liquide SA	Materials	France 0.16
Danone SA	Food Beverage & Tobacco	France 0.12
SAP SE	Software & Services	Germany 0.12
Industria de Diseño Textil, S.A.	Consumer Discretionary Distribution & Retail	Spain 0.11
TotalEnergies SE	Energy	France 0.09
Nemetschek SE	Software & Services	Germany 0.09

Smallest Contributing Securities 01.04.2023-30.04.2023

		Contribution to Return %
ASML Holding NV	Semiconductors & Semiconductor Equipment	Netherlands -0.38
CRH public limited company	Materials	Ireland -0.15
Valeo SE	Automobiles & Components	France -0.14
Rheinmetall AG	Capital Goods	Germany -0.13
Fuchs Petrolub SE	Materials	Germany -0.13
Deutsche Boerse AG	Financial Services	Germany -0.09
NXP Semiconductors NV	Semiconductors & Semiconductor Equipment	Netherlands -0.08
Kering SA	Consumer Durables & Apparel	France -0.08
Dassault Aviation SA	Capital Goods	France -0.08
adidas AG	Consumer Durables & Apparel	Germany -0.06

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in euroland countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.