

# KBC Renta Slovakrenta

Sub-fund of the Sicav under Luxemburg law KBC Renta

## Investment strategy

The sub-fund invests mainly in bonds from first-rate issuers denominated in Slovakian koruny. The manager may also invest in cash and/or money-market instruments. The manager's goal is to achieve a capital gain by playing trends in SKK interest rates. To this end, the average term to maturity of the bonds is adjusted depending on expected movements in interest rates.

Benchmark: 1-year Bribor.

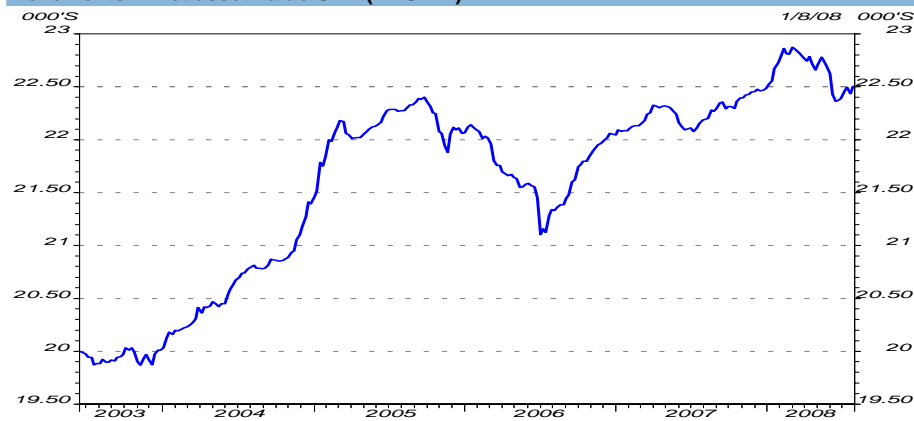
## Key figures

	per 31/07/2008
Net asset value CAP:	SKK 22.570,74
Net asset value DIV:	SKK 18.775,13
Recent dividend (gross)	SKK 850,00
n°:	15
payable on:	15/10/2007
Withholding tax:	15,00%
Total net assets (m):	SKK 1.077,39
Launch date:	20/06/2003
Initial subscription price:	SKK 20.000,00

## Costs

ISIN (CAP):	LU0145231543
ISIN (DIV):	LU0145231204
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	1,000%
(+ 10% fee for outperformance of the 1-year BRIBOR rate)	

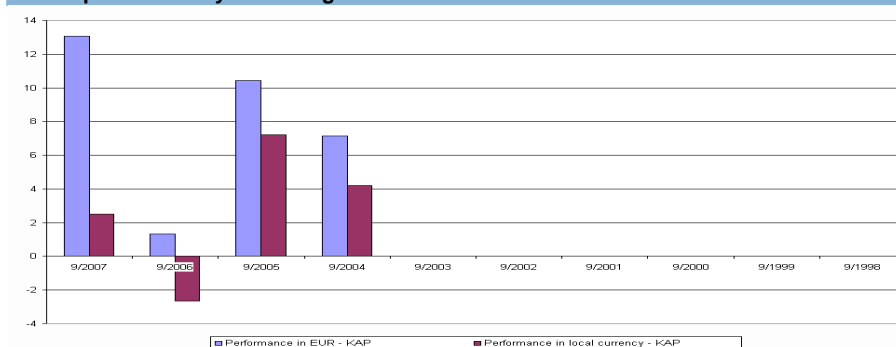
## Movements in net asset value CAP ( in SKK )



## Performance, annualized

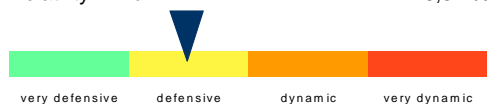
	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	1,72%	0,44%	2,56%	-	2,39%	11,72%	9,13%	9,37%	-	8,94%

## Return per financial year ending on



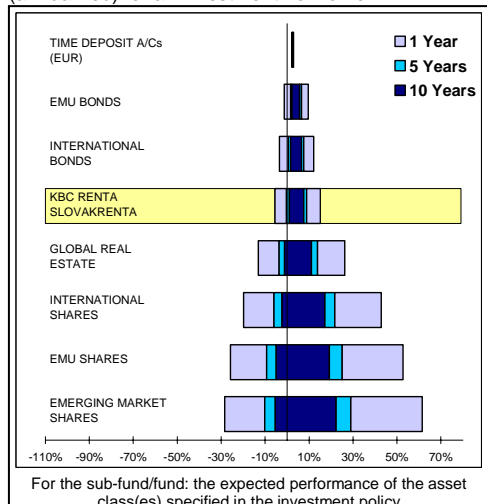
## Risk profile: defensive portfolio

Exchange rate risk:	none
Market risk:	low
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	2,46 %
Volatility in Eur :	6,31 %



## Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



## Bribor interest rate trend (1 year)



## EUR-SKK exchange rate

