

KBC Renta Nokrenta

Sub-fund of the Sicav under Luxemburg law KBC Renta

Investment strategy

The sub-fund invests mainly in bonds from first-rate issuers denominated in NOK. This is a good means of diversification in a portfolio due to the higher interest rate compared with bonds denominated in EUR. At least 90% of the portfolio is invested in bonds issued by sustainable and socially responsible companies or public institutions. These bonds are first subject to an in-depth sustainability analysis carried out by a team specialised in sustainable and socially responsible investment in consultation with the External Advisory Board for Sustainability Analysis. Benchmark: Merrill Lynch Norwegian Government Index. The manager may deviate from the benchmark within set limits.

Key figures

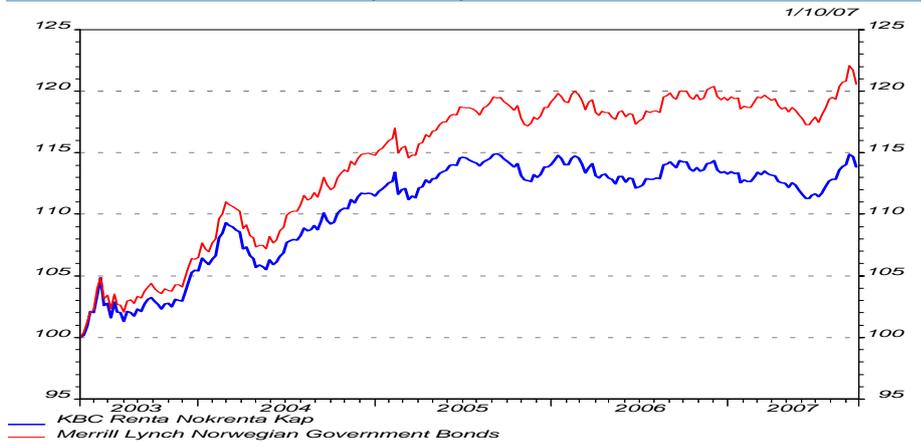
	per 28/09/2007
Net asset value CAP:	NOK 4.567,81
Net asset value DIV:	NOK 4.019,25
Recent dividend (gross)	NOK 165,00
n°:	14
payable on:	13/10/2006
Withholding tax:	15,00%
Total net assets (m):	NOK 952,49
Launch date:	9/05/2003
Initial subscription price:	NOK 4.000,00

Costs

ISIN (CAP):	LU0166237098
ISIN (DIV):	LU0166236959
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	1,10%
Annual management fee:	0,600%
(+ incentive fee of 10% on the additional return v.à.v. the reference index)	

Charges for physical delivery (excl. VAT): EUR 10

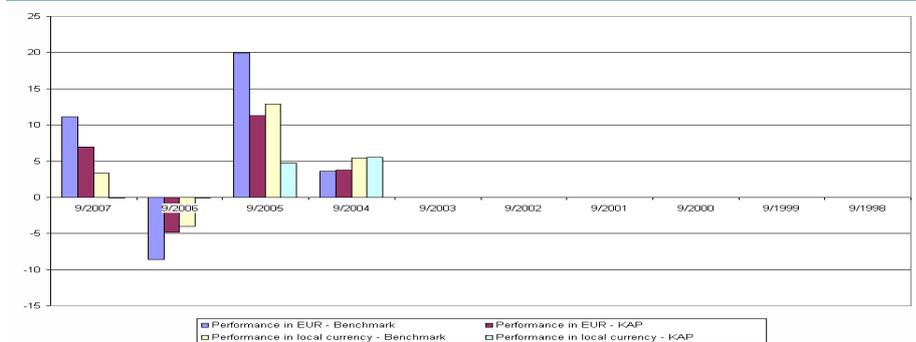
Movements in net asset value CAP (in NOK)



Performance, annualized

	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
Bench	3,38%	3,84%	-	-	-	11,12%	6,81%	-	-	-
KAP	-0,13%	1,48%	-	-	3,06%	6,95%	4,25%	-	-	3,52%

Return per financial year ending on:



Risk profile: defensive portfolio

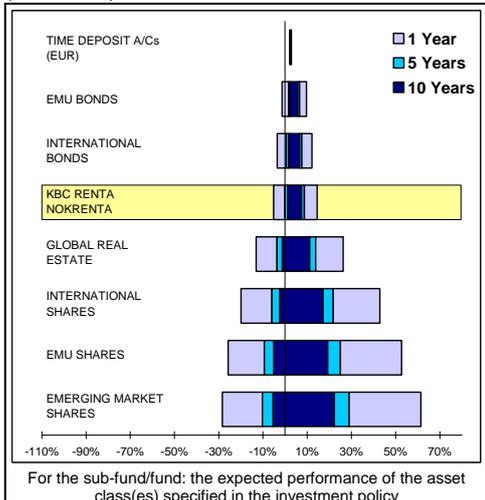
Exchange rate risk:	none
Market risk:	moderate
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	2,94 %
Volatility in Eur :	5,90 %



The figures shown above refer to past performance. They constitute no guarantee whatsoever as to future performance, nor do they take account of any charges or taxes.

Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



For the sub-fund/fund: the expected performance of the asset class(es) specified in the investment policy

NOK interest rate trend (10-year)



EUR-NOK exchange rate

