

# BGF US Government Mortgage Impact Fund Class C2

## USD

### JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

#### FUND OVERVIEW

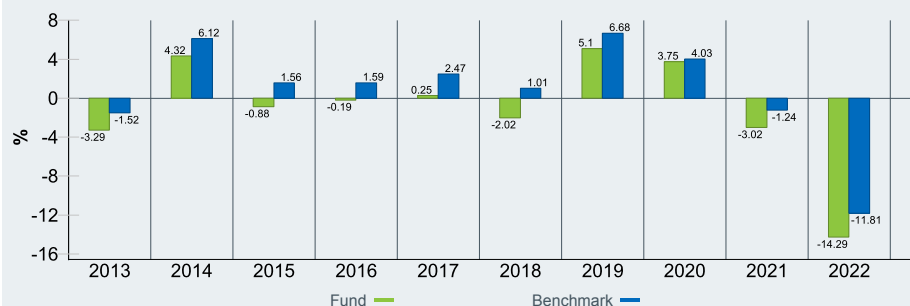
The Fund seeks a high level of income. The Fund invests at least 80% of its total assets in fixed income securities which are denominated in US dollars. The fixed income securities will be issued or guaranteed by the United States Government, its agencies or United States government sponsored enterprises, including Government National Mortgage Association, mortgage-backed certificates and other United States Government securities representing ownership interests in mortgage pools, such as mortgage-backed securities (MBS) issued by Fannie Mae and Freddie Mac. MBS are financial securities which are backed cash flows from underlying assets such as commercial and residential mortgages. The Fund can use derivatives as part of its investment strategy. This can increase the overall risk profile of the Fund.

#### GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

#### % CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities.

(Continued on page 2)

# BLACKROCK®

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY FACTS

Asset Class	Fixed Income
Morningstar Category	USD Government Bond
Fund Launch Date	02-Aug-1985
Share Class Launch Date	24-Nov-2003
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	89.27 USD
Benchmark	Bloomberg US MBS Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0147385503
Bloomberg Ticker	MUSGOCA
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

#### PORTFOLIO MANAGEMENT

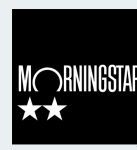
Matthew Kraeger  
Siddharth Mehta

#### TOP HOLDINGS (%)

GNMA2 30YR	56.19
FNMA 30YR UMBS	14.70
FHLMC 30YR UMBS SUPER	10.33
GNMA2 30YR TBA(REG C)	4.34
GNMA2 30YR 2020 PRODUCTION	3.80
GNMA2 30YR TBA	1.86
GNMA_21-191B BI	1.46
GNMA2 30YR 2023 PRODUCTION	0.78
FHMR_20-P003 A2	0.53
FNMA_17-76 PB	0.38
<b>Total of Portfolio</b>	<b>94.37</b>

Holdings subject to change

#### RATINGS



**Key Risks Continued:** These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets. This Share Class may pay dividends or take charges from capital. While this may allow more income to be distributed, it may reduce the value of your holdings and impact the potential for long term capital growth. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

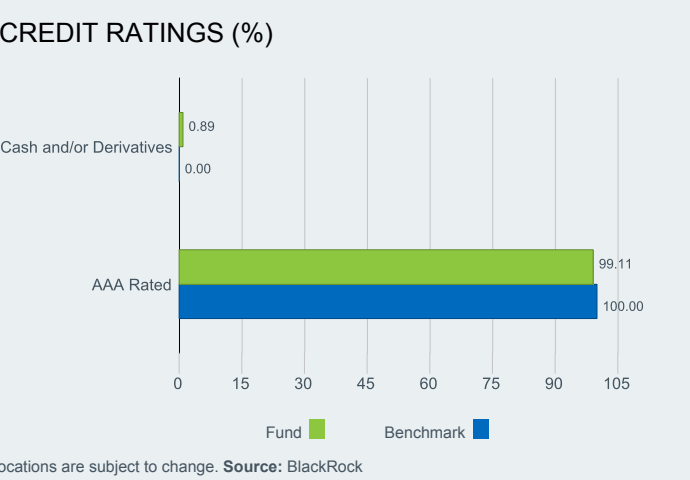
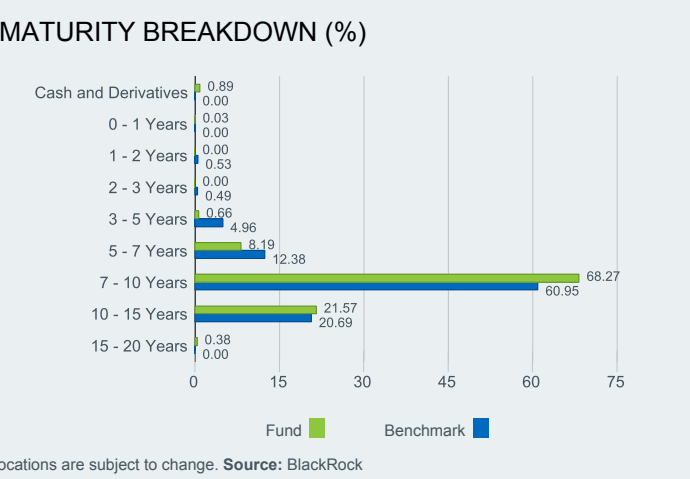
SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
MBS Pass-Through	95.43	100.00	-4.57
CMO	2.94	0.00	2.94
Cash and/or Derivatives	0.89	0.00	0.89
CMBS	0.74	0.00	0.74

<sup>1</sup>Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS	
Effective Duration (years)	6.19
Nominal Weighted Average Life (WAL)	8.55 Years
Yield to Worst (%)	4.86
Standard Deviation (3yrs)	5.74
Yield to Maturity	4.86%

FEES AND EXPENSES	
Max Initial Charge	0.00%
Max Exit Fee	1.00%
Ongoing Charge	2.26%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.



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