

SIMPLIFIED PROSPECTUS

BNY MELLON GLOBAL FUNDS, PLC

DATED 22nd May, 2009

This Simplified Prospectus contains key information in relation to BNY Mellon Global Funds, plc (the “Company”), which is an open-ended umbrella investment company with variable capital incorporated in Ireland on 27th November, 2000 with segregated liability between the Sub-Funds of the Company. The Company was authorised on 14th March, 2001 by the Irish Financial Services Regulatory Authority (the “Financial Regulator”). It is regulated pursuant to the European Communities (UCITS) Regulations, 2003, (S.I. No. 211 of 2003) as amended. The Company is comprised of thirty-five sub-funds (each a “Sub-Fund”) with multiple share classes. A list of the Sub-Funds is set out in Appendix 1 hereto. Potential investors are advised to consult the Company’s full Prospectus dated 13th May, 2009 together with all supplements (the “full Prospectus”) before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the full Prospectus.

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| Investment Objective/Policy | <p><i>BNY Mellon Asian Equity Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund’s assets) in a portfolio of equity and up to one-third of the Sub-Fund’s assets in a portfolio of equity-related securities of companies located in Asia (excluding Japan) or deriving a preponderant part of their income therefrom.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund’s assets, in a portfolio of equity and up to one-third of the Sub-Fund’s assets in a portfolio of equity-related securities including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in Asia (excluding Japan) or deriving a preponderant part of their income from Asia (excluding Japan). Up to one-third of the Sub-Fund’s assets may also be invested in equity and equity-related securities of companies neither located in Asia nor deriving a preponderant part of their income from Asia (excluding Japan). In particular the Sub-Fund may invest up to one-third of its assets in companies located in or deriving a preponderant part of their income from countries in the Pacific Region but not located in Asia (excluding Japan). The Pacific Region includes Australia, New Zealand, Hong Kong, Singapore, Malaysia, China, Indonesia, South Korea, Philippines, Taiwan and Thailand. Investment may be made in both developed and emerging Asian regions. The majority of the Sub-Fund’s investments shall be listed or traded on Recognised Exchanges located in Asia and the Pacific Region. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund’s investment and borrowing restrictions are as set out in the full Prospectus under the heading “The Company - Investment and Borrowing Restrictions”. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Continental European Equity Fund (Base Currency - Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund’s assets) in a portfolio of equity and up to one-third of the Sub-Fund’s assets in a portfolio of equity-related securities of companies located or listed in Europe (excluding the United Kingdom) or deriving a preponderant</p> |

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| | <p>part of their income from Europe (excluding the United Kingdom).</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in Europe (excluding the United Kingdom) or deriving a preponderant part of their income from Europe (excluding the United Kingdom). Up to one-third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies which are neither located in Europe (excluding the United Kingdom) nor deriving a preponderant part of their income from Europe (excluding the United Kingdom). The majority of the Sub-Fund's investments shall be listed or traded on a Recognised Exchange in Europe (excluding the United Kingdom). No more than 10% of the Sub-Fund's assets shall be listed or traded on Recognised Exchanges in emerging markets. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Euro Government Bond Index Tracker (Base Currency - Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to match the performance of the Citigroup EMU Government Bond IndexSM (EGBI) ("the Index"). The Sub-Fund is constructed to mirror the Index and to provide income and long-term capital growth by investing in European Economic and Monetary Union ("EMU") government fixed income securities.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund utilises a passive investment approach, called indexing, which attempts to replicate the investment performance of the Index through statistical procedures. Bonds are selected based on their characteristics to create a portfolio that profiles the Index. Bonds in which the Sub-Fund will invest will be of investment grade as determined by Standard & Poor's Rating Group. The Sub-Fund does not employ traditional methods of active investment management such as actively buying and selling bonds based upon interest rate bets. Indexing offers a cost-effective, sensible investment approach to gaining diversified EMU fixed income market exposure and receiving competitive relative returns over the long-term. However, investors should keep in mind that an index sub-fund has operating expenses and costs; a market index (often referred to as a benchmark for tracking purposes) does not. Therefore, an index sub-fund, while expected to track a specific index as closely as possible, typically will not match the performance of the targeted index exactly.</p> <p>In the likely event that all bonds in the Index cannot be purchased, the Sub-Fund would purchase a representative sample of bonds from across country and market sectors included in the Index in proportion to the weighting in the Index. To the extent that the Sub-Fund seeks to replicate the Index using such sampling techniques, a close correlation between the Sub-Fund's performance and the performance of the Index would be anticipated in both rising and falling markets.</p> <p>However it should be noted that the Sub-Fund may not invest more than 10% of its Net Asset Value in transferable securities of any one issuer and if it invests more than 5% of its Net Asset Value in securities of any particular issuer the aggregate value of all</p> |

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| | <p>holdings of this kind may not exceed 40% of the Net Asset Value of the Sub-Fund. Consequently it will not be possible for movements in the relevant index to be duplicated completely in the Sub-Fund if one or more investments would exceed those limits, as measured by the percentage-weight within the relevant market index. However, the Sub-Fund may purchase certain types of transferable securities such as bonds and notes which will be listed, traded or dealt in on a Recognised Exchange and the performance of which will be linked to the performance of bonds on the Index. Such bonds and notes will be of investment grade as determined by Standard & Poor's Rating Group. The use of these types of instruments will result in the Sub-Fund having exposure to the issuer of the relevant instrument while nonetheless maintaining an economic exposure to the underlying bond on the Index greater than the limits provided for in the Investment Restrictions applicable to the Sub-Fund.</p> <p>The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in Europe. The Citigroup EMU Government Bond IndexSM (EGBI) is composed of the government bonds of the EMU Member Countries which are currently: Austria, Belgium, Finland, France, Germany, Luxembourg, Greece, Ireland, Italy, the Netherlands, Portugal and Spain. The issues included in the Index have a minimum maturity of one year, have a fixed rate coupon, a principal amount outstanding of at least one billion Euro or equivalent, and are market capitalisation weighted. Fixed income issues represent the Euro sector of the Citigroup World Government Bond IndexSM (WGBI). The Sub-Fund is passively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". The investment restrictions set out in paragraphs 4.1 and 4.2 therein will not apply to the Sub-Fund. The remaining investment restrictions set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions" will continue to apply to the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Small Cap Euroland Fund (Base Currency - Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to provide long term capital growth through investment primarily, meaning at least 90% of its assets, in a portfolio of equity and equity-related securities of small-cap companies that are located in countries which have the Euro as their unit of currency ("Euroland Countries").</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund aims to provide long term capital growth through investment, primarily, meaning at least 90% of its assets, in a portfolio of equity and equity-related securities of small-cap companies that are located in Euroland Countries. These include common and preferred stocks and shares, warrants (subject to a 10% limit of Net Asset Value of the Sub-Fund in the case of warrants), rights issues (which are issued by a company to allow holders to subscribe for additional securities issued by that company), convertible securities, depositary receipts, and, for efficient portfolio management purposes, equity indexed futures contracts. The Sub-Fund may also invest up to 10% of its assets in equity and equity-related securities of small-cap companies located in Europe but not currently included in the Euroland Countries. The Sub-Fund will invest in the securities of those companies that have total market capitalisations that fall in the range of the capitalisations of the companies that comprise the S & P Eurozone Small Cap Index (the "Benchmark") or such other similarly constructed index as the Investment Manager may select from time to time. The Sub-Fund shall seek to exceed the return of the Benchmark with net dividend reinvested. The Sub-Fund will invest at least 90% of the Net Asset Value in countries which form part of the Benchmark. The Sub-Fund will focus on individual stock selection. The Sub-Fund's country and sector allocation may differ</p> |

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| | <p>from the Benchmark as a by-product of the stock-selection process. The maximum deviation from the Benchmark is likely to be 5%. Securities in which the Sub-Fund will invest will be listed on Recognised Exchanges. Please see the full Prospectus for further details on approved countries, country diversification policy, sector diversification policy, number of holdings, the stock selection process and cash positions. The Sub-Fund does not intend to take active currency positions. Foreign currency balances will be converted into the base currency as trading occurs. Cross “hedging” of currencies is permitted as long as it does not result in short positions after taking into account the underlying assets. It is anticipated that cross-hedging of currencies will be only be utilised in unusual circumstances and by way of forward foreign exchange contracts. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund’s investment and borrowing restrictions are as set out in the full Prospectus under the heading “The Company - Investment and Borrowing Restrictions”. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Global Bond Fund (Base Currency – U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the Sub-Fund’s assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset backed debt and debt-related securities and in derivatives.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least 90% of the Sub-Fund’s assets, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage backed securities, certificates of deposit, commercial paper and American and/or Global Depository Receipts) listed or traded on Recognised Exchanges located worldwide and in derivatives. No more than 10% of the Sub-Fund’s assets will be listed or traded on Recognised Exchanges located in emerging market regions. The minimum credit rating of the debt and debt-related instruments in which the Sub-Fund may invest is BBB-, rated by Standard & Poor’s Rating Group or if unrated, determined to be of equivalent quality by the Investment Manager. It is anticipated that the Sub-Fund may invest in the financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund’s investment and borrowing restrictions are as set out in the full Prospectus under the heading “The Company - Investment and Borrowing Restrictions”. In addition, the total net value of long position in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Global Emerging Markets Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily,</p> |

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| | <p>meaning at least two-thirds of its assets, in common stocks and other equity-related securities of issuers organised or conducting a majority of their business in emerging market regions.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of its assets, in common stocks and other equity related securities of issuers having their registered office or carrying out a preponderant part of their economic activities in emerging market regions. Such securities include, but are not limited to, local shares, preferred stock, rights (subject to a 5% of the Net Asset Value of the Sub-Fund in the case of rights) and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants). The Sub-Fund may also invest up to one-third of its assets in American Depositary Receipts and Global Depositary Receipts. The Sub-Fund shall seek to exceed the return of the MSCI Emerging Markets Free Index (the “Benchmark”) with net dividend reinvested. The Sub-Fund will invest at least 90% of its Net Asset Value in countries which form part of the Benchmark. The majority of the Sub-Fund’s assets will be listed or traded on Recognised Exchanges located world-wide. Please see the full Prospectus for further details on the country diversification policy, sector diversification policy, number of holdings and cash position. The Sub-Fund has no active hedging policy. Even though no active hedging policy is going to be employed up to 10% can be exposed to currencies other than the benchmark. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund’s investment and borrowing restrictions are set out in the full Prospectus under the heading “The Company – Investment and Borrowing Restrictions”. In addition, the Sub-Fund will not invest more than 10% of its net asset in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Global Equity Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund’s assets) in a portfolio of equity securities of companies located worldwide. Up to one-third of the Sub- Fund’s assets may be invested in a portfolio of equity-related or debt securities of companies located worldwide.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund’s assets, in a portfolio of equity securities of companies located worldwide. Up to one-third of the Sub-Fund’s assets may be invested in a portfolio of equity-related securities, including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located worldwide or in international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) or asset and mortgage backed securities, certificates of deposit, commercial paper and American or Global Depositary Receipts) listed or traded on Recognised Exchanges located worldwide. The minimum credit rating of the debt and debt-related instruments in which the Sub-Funds may invest is BBB- and by Standard & Poor’s Rating Group or if unrated, determined to be of equivalent quality by the Investment Manager. The Sub-Fund is a global fund insofar as its investments are not confined or concentrated in any particular geographic region or market. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> |

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| | <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Global High Yield Bond Fund (Eur) (Base Currency - EUR)</i></p> <p><i>Investment Objective</i></p> <p>The investment objective of the Sub-Fund is to achieve long term capital growth through investment primarily (meaning at least 80% of the Sub-Fund's assets) in a broadly diversified portfolio of high yield bonds and their derivatives.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least 80% of its assets, in a broadly diversified portfolio of high yield bonds, which offer relatively attractive risk adjusted yields. The Sub-Fund may invest in assets denominated in currencies other than the euro.</p> <p>Permitted investments will include, but will not be limited to: US Treasury and Agency securities, other sovereign and supranational issues, securitised mortgages, other asset backed securities, corporate bonds (including medium term notes, Rule 144A securities, private placements, and convertible securities), zero-coupon bonds, payment-in-kind bonds (bonds which pay interest in the form of additional bonds of the same kind), floating rate and money market instruments (including bankers acceptances, commercial paper and certificates of deposit), municipals, Eurobonds, Yankee bonds, equity and equity related securities and derivatives. The Sub-Fund may invest a maximum of 25% of its assets in convertible bonds. The Sub-Fund may also invest in open-ended collective investment schemes that invest in any of the aforementioned instruments. Investments which are not high yield bonds, such as US Treasury and Agency securities, equity and equity related securities (including convertible bonds (usually unrated), convertible preference shares and warrants, subject to a 10% limit of Net Asset Value of the Sub-Fund in the case of warrants), money market instruments, units in other open-ended collective investment schemes and derivatives, are limited up to a maximum of 20% of the Sub-Fund's assets. However, the Sub-Fund may only invest a maximum of 10% of its assets in equity and equity related securities. The majority of the Sub-Fund's assets will be listed or traded on Recognised Exchanges located worldwide. No more than 30% of the Sub-Fund's assets will be traded on Recognised Exchanges located in emerging market regions.</p> <p>The average credit rating of the Sub-Fund will be maintained at a minimum of "B-/B3". No more than 25% of the market value of the Sub-Fund's portfolio may, at the time such security is purchased, be invested in securities that are unrated or rated below B- by S&P or B3 by Moody's. The investments attributable to the Sub-Fund may be overlaid using the Investment Manager's proprietary currency risk management strategy (the "Currency Risk Management strategy"). The Currency Risk Management strategy is used to quantitatively measure the risk of loss of non-euro currency positions and systematically hedge these exposures back to the euro if risk of currency related loss exceeds pre-established levels relative to a fully hedged currency position.</p> <p>It is anticipated that the Sub-Fund may invest in financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions".</p> |

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| | <p>In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Global Intrepid Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily, (meaning at least two-thirds of the Sub-Fund's assets) in a portfolio of equity and equity-related securities of companies located worldwide, the majority of which shall be listed or traded on Recognised Exchanges located worldwide. The Sub-Fund has no restrictions (save as set out in the Prospectus under the heading "The Company - Investment and Borrowing Restrictions") as to the proportion allocated to any particular geographical area, sector or type of security.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and equity-related securities (including convertible bonds (usually unrated), convertible preference shares and warrants subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located worldwide which are listed or traded on Recognised Exchanges. Up to one-third of the Sub-Fund's assets may be invested in international sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) or asset and mortgage backed securities, certificates of deposit, commercial paper and American and/or Global Depositary Receipts) listed or traded on Recognised Exchanges located worldwide. The minimum credit rating of the debt and debt-related instruments in which the Sub-Fund may invest is BBB- rated by Standard & Poor's Rating Group or if unrated, determined to be of equivalent quality by the Investment Manager. The Sub-Fund is a global Fund insofar as its investments are not confined or concentrated in any particular geographic region or market and consequently, short term performance may be volatile. As a consequence an investment in the Sub-Fund may involve certain additional risks due to the volatility of its short-term performance. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are set out in the full Prospectus under the heading "The Company – Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Japan Equity Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund's assets) in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities of companies located or listed in Japan or deriving a preponderant part of their income in Japan.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and up to one-third of the Sub-Fund's assets in equity-related securities, including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in Japan or deriving a preponderant part of their</p> |

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| | <p>income in Japan. Up to one-third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies neither located in Japan nor deriving a preponderant part of their income in Japan. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in Japan. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company – Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon U.S. Equity Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning two-thirds of the Sub-Fund's assets) in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities of companies located in, or exercising a preponderant part of their economic activities in the United States.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in or exercising a preponderant part of their activities in the United States. Up to one-third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies which are neither located in the United States nor exercising a preponderant part of their activities in the United States. The Sub-Fund may also invest in American Depositary Receipts listed in the United States. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in the United States. The remainder of the Sub-Fund's listed investments shall be listed or traded on Recognised Exchanges located outside the United States. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions. In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Pan European Equity Fund (Base Currency - Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund's assets) in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities of companies located or listed in Europe (including the United Kingdom) or deriving a preponderant part of their income in Europe (including the United Kingdom).</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of</p> |

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| | <p>equity-related securities including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in Europe (including the United Kingdom) or deriving a preponderant part of their income in Europe (including the United Kingdom). Up to one-third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies neither located in Europe or the United Kingdom nor deriving a preponderant part of their income therefrom. Investment may be made in both developed and emerging European regions. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in Europe (including the United Kingdom). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Sterling Bond Fund (Base Currency - Sterling)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to maximise total returns in respect of income and capital growth primarily (meaning at least 90% of the Sub-Fund's assets) through investment in pound sterling denominated bonds and other debt and debt-related securities denominated in sterling and in derivatives.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least 90% of the Sub-Fund's assets, in pound sterling denominated sovereign, supranational, government, agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities and in derivatives. The majority of the Sub-Fund's investments will be listed or traded on Recognised Exchanges in the United Kingdom, although up to 49.9% of the Sub-Fund's investments may be listed or traded on Recognised Exchanges located outside the United Kingdom. It is not anticipated that any of the Sub-Fund's assets will be listed or traded on Recognised Exchanges in emerging markets. The minimum credit rating of the debt and debt-related instruments in which the Sub-Fund may invest is BBB- rated by Standard & Poor's Rating Group or if unrated, determined to be of equivalent quality by the Investment Manager. It is anticipated that the Sub-Fund may invest in financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon UK Equity Fund (Base Currency - Sterling)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund's assets) in a portfolio equity and up to one-</p> |

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| | <p>third of the Sub-Fund's assets in a portfolio of equity-related securities of companies located or listed in the United Kingdom or deriving a preponderant part of their income in the United Kingdom.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of its assets in a portfolio of equity and up to one-third of the Sub-Fund's assets in a portfolio of equity-related securities including convertible bonds (usually unrated), convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies located in the United Kingdom, or deriving a preponderant part of their income in the United Kingdom. Up to one-third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies which are neither located in the United Kingdom nor deriving a preponderant part of their income therefrom. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges in the United Kingdom. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions" . In addition, the total net value of long positions in derivatives held shall not exceed 15% of the net asset value of the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon S&P 500® Index Tracker (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to match the performance of the S&P 500® Index (the "Index"). The Sub-Fund is constructed to mirror the Index and to provide long-term capital growth by investing in equity securities that represent a large cross-section of the U.S. publicly-traded stock market.</p> <p><i>Investment Management and Process</i></p> <p>Indexing offers a cost-effective, sensible investment approach to gaining diversified U.S. equity market exposure and receiving competitive relative returns over the long-term. However, investors should keep in mind that an index sub-fund has operating expenses and costs; a market index (often referred to as a benchmark for tracking purposes) does not. Therefore, an index sub-fund, while expected to track a specific index as closely as possible, typically will not match the performance of the targeted index exactly. In the likely event that all 500 stocks cannot be purchased, the Sub-Fund will purchase a representative sample of stocks from each economic sector included in the Index in proportion to the weighting in the Index. To the extent that the Sub-Fund seeks to replicate the Index using such sampling techniques, a close correlation between the Sub-Fund's performance and the performance of the Index would be anticipated in both rising and falling markets. However it should be noted that the Sub-Fund may not invest more than 10% of its Net Asset Value in transferable securities of any one issuer and if it invests more than 5% of its Net Asset Value in securities of any particular issuer, the aggregate value of all holdings of this kind may not exceed 40% of the Net Asset Value of the Sub-Fund. Consequently it would not be possible for movements in the relevant index to be duplicated completely in the Sub-Fund if one or more investments would exceed those limits, as measured by the percentage-weight within the relevant market index. However, the Sub-Fund may purchase certain types of transferable securities such as bonds and notes which will be listed, traded or dealt in on a Recognised Exchange and the performance of which will be linked to the performance of equities on the Index. Such bonds and notes will be of investment grade as determined by Standard & Poor's Rating Group. The use of these types of instruments will result in the Sub-Fund having exposure to the issuer of the relevant instrument while nonetheless maintaining an economic exposure to the underlying equity on the Index greater than the limits provided</p> |

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| | <p>for in the Investment Restrictions applicable to the Sub-Fund. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in the U.S. The S&P 500® Index is composed of 500 common stocks that are selected by Standard & Poor's to capture the price performance of a large cross-section of the U.S. publicly-traded stock market. Stocks included in the Index are chosen with the aim of achieving a representative portfolio from the various components of the U.S. economy. A limited percentage of the Index may include non-U.S. securities traded on U.S. exchanges. Aggregate market value and trading activity are also considered in the selection process. While these stocks do not necessarily represent the 500 largest corporations in the United States, the Index is recognized for its emphasis towards large stocks. The 500 securities, most of which trade on the New York Stock Exchange, represent approximately 80% of the market value of all U.S. common stocks. Each stock in the Index is weighted by its market capitalization (its total market value relative to the total market values of all the securities in the Index). The Sub-Fund is passively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". The investment restrictions set out in paragraphs 4.1 and 4.2 therein will not apply to the Sub-Fund. The remaining investment restrictions set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions" will continue to apply to the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Sterling Cash Fund (Base Currency – Sterling)</i></p> <p>This Sub-Fund was closed by way of a scheme of amalgamation and reconstruction whereby all of the Shares in issue in the Sub-Fund as of 6th June 2008 were compulsory redeemed. Shares in the Sub-Fund are no longer available for investment.</p> |
| | <p><i>BNY Mellon US Dollar Cash Fund (Base Currency - U.S. Dollars)</i></p> <p>This Sub-Fund was closed by way of a scheme of amalgamation and reconstruction whereby all of the Shares in issue in the Sub-Fund as of 6th June 2008 were compulsory redeemed. Shares in the Sub-Fund are no longer available for investment.</p> |
| | <p><i>BNY Mellon European Ethical Index Tracker (Base Currency - Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to match the performance of the E Capital Ethical TR (the "Index"). The Sub-Fund is constructed to mirror the Index and to provide long-term capital growth by investing in equity securities that represent a large cross-section of the European stock market.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund utilises a passive investment approach, called indexing, which attempts to replicate the investment performance of the Index through statistical procedures. The Sub-Fund does not employ traditional methods of active investment management, which involves the buying and selling of securities based upon traditional methods of economic, financial and market analysis and investment judgment. Indexing offers a cost-effective, sensible investment approach to gaining diversified European equity market exposure and receiving competitive relative returns over the long-term. However, investors should keep in mind that an index sub-fund has operating expenses and costs; a market index (often referred to as a benchmark for tracking purposes) does not. Therefore, an index sub-fund, while expected to track a specific index as closely as possible, typically will not match the performance of the targeted index exactly. In the likely event that all 150 stocks cannot be purchased, the Sub-Fund will purchase a representative sample of stocks</p> |

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| | <p>from each economic sector or country exposures included in the Index in proportion to the weighting in the Index. To the extent that the Sub-Fund seeks to replicate the Index using such sampling techniques, a close correlation between the Sub-Fund's performance and the performance of the Index would be anticipated in both rising and falling markets. However it should be noted that the Sub-Fund may not invest more than 10% of its Net Asset Value in transferable securities of any one issuer and if it invests more than 5% of its Net Asset Value in securities of any particular issuer, the aggregate value of all holdings of this kind may not exceed 40% of the Net Asset Value of the Sub-Fund. Consequently it would not be possible for movements in the relevant index to be duplicated completely in the Sub-Fund if one or more investments would exceed those limits, as measured by the percentage-weight within the relevant market index. However, the Sub-Fund may purchase certain types of transferable securities such as bonds and notes which will be listed, traded or dealt in on a Recognised Exchange and the performance of which will be linked to the performance of equities on the Index. Such bonds and notes will be of investment grade as determined by Standard & Poor's Rating Group. The use of these types of instruments will result in the Sub-Fund having exposure to the issuer of the relevant instrument while nonetheless maintaining an economic exposure to the underlying equity on the Index greater than the limits provided for in the Investment Restrictions applicable to the Sub-Fund. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges located in the EMU area. The E Capital Ethical TR was launched in May 2000 by E.Capital Partners which is an Italian based independent ethical and financial advisor. The Index is the first European ethical equity index and is composed of 150 European stocks listed on various Recognised Exchanges across Europe. These stocks have been selected using an ethical screening process developed by the Osservatorio FINETICA which is an observatory on socially responsible investment formed as a joint venture between the Vatican University (Pontificia Universita Lateranense) and the Italian Business School (SDA Bocconi). The 150 stocks comprising the Index represent approximately 66% of the FTSE Europe universe. In comparison with the FTSE the Index does not have a large capitalisation bias. The Sub-Fund is passively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". The investment restrictions set out in paragraphs 4.1 and 4.2 therein will not apply to the Sub-Fund. The remaining investment restrictions set out in the in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions" will continue to apply to the Sub-Fund. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon U.S. Dynamic Value Fund (Base Currency - U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long term capital growth through investment primarily (meaning at least two-thirds of the Sub-Fund's assets) in a portfolio of equity and equity-related securities of companies with a market capitalisation of U.S.\$1 billion or above at the time of investment, having their registered office in the U.S. or carrying out a preponderant part of their economic activities in the U.S.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest primarily, meaning at least two-thirds of the Sub-Fund's assets, in a portfolio of equity and equity-related securities including convertible bonds (usually unrated) convertible preference shares and warrants (subject to a 10% limit of the Net Asset Value of the Sub-Fund in the case of warrants) of companies with a market capitalisation of U.S.\$1billion or above at the time of investment having their registered office in the U.S. or carrying out a preponderant part of their economic activities in the U.S. The Sub-Fund may also invest in American Depositary Receipts and/or Global Depositary Receipts listed or traded on Recognised Exchanges in the U.S. Up to one-</p> |

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| | <p>third of the Sub-Fund's assets may be invested in equity and equity-related securities of companies located in the U.S. of any size or in equity and equity-related securities of companies which are neither located in the U.S. nor deriving a preponderant part of their income therefrom. The Sub-Fund will not invest in emerging market regions. The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges in the U.S. The remainder of the Sub-Fund's listed assets shall be listed or traded on Recognised Exchanges located outside the U.S. The Investment Manager will pursue a dynamic equity portfolio strategy as described in the full Prospectus. The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Euroland Bond Fund (Base Currency – Euro)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to provide income and total return that exceeds the Citigroup Euro BIG Index (the "Benchmark") (against which it will measure its performance) through investment primarily, meaning at least 90% of its assets, in a portfolio of fixed income bonds and other debt securities issued by corporations or any government, government agency, supranational or public international organisations or in derivatives. It is intended that the majority of investments will be invested in Euroland Countries (countries which have the Euro as their unit of currency).</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will be a fully invested portfolio and its investments will include government bonds, government agency bonds, corporate bonds, mortgage-backed bonds and asset-backed bonds traded on a Recognised Exchange or in derivatives. At least two thirds of the Sub-Fund's assets will be invested in securities issued by issuers located in Euroland Countries. The Sub-Fund will have a minimum exposure to Euro currency securities of 60% and minimum exposure to Euro currency of 90%. The securities in which the Sub-Fund may invest will be rated in categories AAA to B. The Sub-Fund may invest up to 30% of its net assets in derivatives provided that it invests at least two-thirds of its net assets in bonds. The benchmark of the Sub-Fund is the Citigroup Euro BIG Index. Please see the relevant Supplement to the Prospectus for details on the country diversification policy, the sector diversification policy, duration, number of holdings, securities selection process, credit rating and cash positions. The Sub-Fund does not intend to take active currency positions. Foreign currency balances will be converted into the base currency as trading occurs. Cross "hedging" of currencies is permitted as long as it does not result in short positions after taking into account the underlying assets. It is anticipated that cross-hedging of currencies will be only be utilised in unusual circumstances. The Sub-Fund will seek to limit its exposure to currencies other than the Euro by limiting its exposure to such currencies to 10% of the Sub-Fund's assets. It is anticipated that the Sub-Fund may invest in financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are set out in the full Prospectus under the heading "The Company – Investment and Borrowing Restrictions". In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |

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| | <p><i>BNY Mellon Emerging Markets Debt Fund (Base Currency – U.S. Dollars)</i></p> <p><i>Investment Objective</i></p> <p>The investment objective of the Sub-Fund is to achieve a superior total return from a portfolio of bond and other debt instruments from emerging markets worldwide or in derivatives.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will primarily invest, in a portfolio of emerging market bonds and other debt securities, such as international sovereign, government supranational agency, corporate, bank notes and bonds (which may be fixed or floating), Brady and Yankee Bonds and mortgage backed securities, or in derivatives. The Sub-Fund will invest at least two thirds of its assets in straight bonds issued by issuers having their registered seat in emerging market countries or exercising the preponderant part of their economic activity in emerging markets and a maximum of one third of its assets in monetary papers with a maturity less than 12 months. The Sub-Fund may invest a maximum of 25% of its assets in convertible bonds and 10% of its assets in equity and equity related securities, including convertible preference shares and warrants. Such securities will be listed or traded on Recognised Exchanges located worldwide. The Investment Manager will not be restricted by credit quality or maturity when making investment decisions. Therefore no minimum credit rating will apply to the investments of the Sub-Fund. It is anticipated that the Sub-Fund may invest in financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are set out in the full Prospectus under the heading "The Company – Investment and Borrowing Restrictions". In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Emerging Markets Debt Local Currency Fund (Base Currency – US Dollar)</i></p> <p><i>Investment Objective</i></p> <p>The investment objective of the Sub-Fund is to achieve a superior total return from a portfolio of bond and other debt instruments, including derivatives thereon, from emerging markets.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will primarily invest, in a portfolio of emerging market bonds and other debt securities, denominated in the local currency of issue, such as international sovereign, government, supranational, agency, corporate, structured notes and bonds (which may be fixed or floating), and mortgage backed and other asset backed securities, or derivatives thereon. The Sub-Fund may also invest in other bonds denominated in a hard currency. Such emerging markets may include, but are not limited to, Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, Turkey and Venezuela.</p> <p>The Sub-Fund will invest at least two thirds of its total assets* in bonds and other debt</p> |

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| | <p>securities, or derivatives thereon, issued by issuers having their registered seat in emerging market countries or exercising the preponderant part of their economic activity in emerging markets and a maximum of one third of its total assets in monetary papers with a maturity less than 12 months.</p> <p>The Sub-Fund may invest a maximum of 25% of its total assets in convertible bonds. Such securities will be listed or traded on Recognised Exchanges located worldwide.</p> <p>The Sub-Fund will not invest in equity or equity related securities.</p> <p>The Investment Manager will not be restricted by credit quality or maturity when making investment decisions. Therefore no minimum credit rating will apply to the investments of the Sub-Fund, which may be rated below investment grade.</p> <p>*Total assets means the Net Asset Value of the Sub-Fund plus its liabilities (but after deduction of cash and ancillary liquidities).</p> <p>It is anticipated that the Sub-Fund may invest in financial derivative instruments outlined in the relevant Supplement to the Prospectus. Although the use of derivatives may create an exposure risk, any exposure arising as a result of the use of derivatives will not exceed the Net Asset Value of the Sub-Fund (i.e. the Sub-Fund will not be leveraged in excess of 100% of its net assets). The Sub-Fund is actively managed.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Evolution Global Alpha Fund (Base Currency – Euro)</i></p> <p><i>Investment Objective</i></p> <p>The investment objective of the Sub-Fund is to maximise total returns with a commensurate level of risk by allocating assets to various investment strategies. These strategies are managed based upon quantitative models that select a mix of positions that reflect forward-looking estimates of return and risk globally. The Investment Manager retains discretion to override the buy and sell decisions that are indicated by the applicable models. In addition, the Sub-Fund will seek to opportunistically gain leverage when the expected risk-adjusted returns are high.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will focus on two principal strategies:</p> <p>-The Long-Short Global Spread Strategy seeks to generate returns from the variation in risk premiums in the countries included in the MSCI World Index (which includes the U.S., Canada and Australia and certain developed markets located in Europe and the Far East) principally through long-short investment in derivative instruments. (Further information on the Sub-Fund's investment in derivatives is set out in the relevant Supplement to the Prospectus.) Three types of long-short exposure may be targeted through investment in derivative instruments:</p> <ul style="list-style-type: none"> - equity vs debt securities of both governmental and non-governmental issuers in each of these countries; - allocation among equity securities of non-governmental issuers that do business in these countries; and - allocation among debt securities representing the sovereign debt of these countries (or their agencies and instrumentalities). |

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| | <p>- The Global Currency Strategy seeks to take advantage of misvaluations in global currency markets and provides for long positions in currencies with attractive valuations and short positions in currencies with unattractive valuations, principally through investment in those derivative instruments and as determined by the Investment Manager's models.</p> <p>Allocations will be made at the Investment Manager's discretion, based upon the quantitative models, both within each strategy and among the strategies. The Investment Manager retains discretion to override the buy and sell decisions that are indicated by the applicable models. The Sub-Fund need not be invested in any or all of the strategies at any one time. In addition, the Investment Manager may allocate to other investment strategies in order to seek to increase the Sub-Fund's risk-adjusted return.</p> <p>The Sub-Fund aims to achieve a total return (net of annual management fee and other expenses) in excess of the applicable benchmark as set out in the relevant Supplement to the Prospectus + 4% on an annualised basis.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". Notwithstanding the limit contained in paragraph 6.1 of the Prospectus on page 21 under the heading "Investment and Borrowing Restrictions" and sub-heading "Financial Derivative Instruments", (which provides that a fund's global exposure relating to financial derivative instruments must not exceed its total net asset value), the Sub-Fund may leverage its positions to generate a notional exposure in excess of the Net Asset Value of the Sub-Fund when calculated using Value at Risk ("VaR") methodology. VaR is the advanced risk measurement methodology used to assess the Sub-Fund's leverage and market risk volatility. When the VaR is calculated as a percentage of the Net Asset Value of the Sub-Fund (absolute VaR), it may not be greater than 5% of the Net Asset Value of the Sub-Fund. The VaR will be calculated using 99% confidence level, one week holding period, and the historical observation period will not be less than one year unless a shorter period is justified. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Japan Equity Value Fund (Base Currency – Japanese Yen)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long-term capital growth by using a value style investment philosophy to invest in equity and or equity related securities of companies listed in Japan.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest at least two-thirds of the Sub-Fund's assets in equities of companies located or listed in Japan or deriving a preponderant part of their income in Japan.</p> <p>Up to one-third of the Sub-Fund's assets will invest in equity-related securities of companies located or listed in Japan or deriving a preponderant part of their income in Japan.</p> <p>The Sub-Fund may also invest in securities which are dealt in on over-the-counter markets in Japan.</p> <p>The equity securities and equity-related securities may include common stock, preferred stock and securities convertible into or exchangeable for such equity securities.</p> <p>Investments will be selected by the Investment Manager, with advice of the Investment Advisor, on the basis of a theoretical stock price calculated using a proprietary valuation</p> |

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| | <p>model, and stock screening based on active quantitative analysis by the Investment Advisor, with the aim of achieving a stable excess return and a high level of information ratio through optimised portfolio construction and a disciplined approach to risk control.</p> <p>Further information on the Sub-Fund's investment in financial derivative instruments is set out in the relevant Supplement to the Prospectus.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Evolution Currency Option Fund (Base Currency – Euro)</i></p> <p><i>Investment Objective</i></p> <p>The investment objective of the Sub-Fund is to achieve long-term capital growth by using an investment strategy to invest in a portfolio of foreign exchange derivative instruments, fixed income securities and other instruments.</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund aims to achieve a total return that exceeds the Benchmark (against which it will measure its performance) through investment in foreign exchange derivative instruments, fixed income securities, money market instruments, cash deposits, collective investment schemes.</p> <p><u>A. Foreign Exchange Derivatives</u></p> <p>The Sub-Fund will seek to generate returns from investment of a portion of the Sub-Fund's assets in a portfolio of derivative instruments, principally options on foreign currencies and forward foreign exchange contracts. Such derivative instruments may be entered into over the counter or traded on Recognised Exchanges worldwide and are described in further detail in the relevant Supplement to the Prospectus under the sub-heading "Derivatives". Although this will be the Sub-Fund's key strategy in terms of targeted returns, it will not represent the principal part of the Sub-Fund's assets.</p> <p>The Sub-Fund looks to identify and exploit extreme situations in the global foreign currency market. The Investment Manager's view is that markets have a tendency to reach critical unstable states before correcting sharply and it is these opportunities which the Sub-Fund seeks to benefit from. This strategy is managed based upon a quantitative model which identifies potential opportunities and imposes constraints in the amount of risk being deployed at any moment in time.</p> <p><u>B. Fixed Income Securities, Money Markets Instruments, Cash, Deposits & Collective Investment Schemes</u></p> <p>In addition to the portion of the Sub-Fund's asset invested in foreign exchange derivative instruments, at least two thirds of the Sub-Fund's assets will be invested in a portfolio of fixed income securities (see below), money market instruments listed or dealt on a Recognised Exchange, cash and deposits with credit institutions and collective investment schemes. The investment of at least two thirds of the Sub-Fund's assets in a portfolio of such instruments will ensure that the Sub-Fund maintains a lower overall risk profile.</p> <p>The Sub-Fund may invest in fixed income securities in the developed markets including but not limited to sovereign debt, corporate fixed or floating rate bonds and notes of investment grade.</p> |

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| | <p>Further information on the Sub-Fund's investment in financial derivative instruments is set out in the relevant Supplement to the Prospectus.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". Notwithstanding the limit contained in paragraph 6.1 of the Prospectus on page 21 under the heading "Investment Restrictions" and sub-heading "Financial Derivative Instruments", (which provides that a fund's global exposure relating to financial derivative instruments must not exceed its total net asset value), the Sub-Fund may leverage its positions to generate a notional exposure in excess of the Net Asset Value of the Sub-Fund when calculated using VaR. VaR is the advanced risk measurement methodology used to assess the Sub-Fund's leverage and market risk volatility. When the VaR is calculated as a percentage of the Net Asset Value of the Sub-Fund (absolute VaR), it may not be greater than 5% of the Net Asset Value of the Sub-Fund. The VaR will be calculated using 99% confidence level, one day holding period, and the historical observation period will not be less than one year unless a shorter period is justified. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in other collective investment schemes.</p> |
| | <p><i>BNY Mellon Evolution Core Alpha Fund (Base Currency – Euro)</i></p> <p>This Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.</p> |
| | <p><i>BNY Mellon Evolution Currency Alpha Fund (Base Currency – Euro)</i></p> <p>This Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.</p> |
| | <p><i>BNY Mellon Brazil Equity Fund (Base Currency – US Dollar)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long-term capital growth through investment primarily (meaning at least three-quarters of the Sub-Fund's total assets*) in a portfolio of equity and equity-related securities of companies having their registered office in Brazil or carrying out a preponderant part of their activities in Brazil.</p> <p>* Total assets means the Net Asset Value of the Sub-Fund plus its liabilities (but after deduction of cash and ancillary liquidities).</p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest at least three-quarters of its total assets in a portfolio of equity and equity related securities (including preference shares, convertible preference shares, and American Depositary Receipts (listed in the United States)) of companies located in or exercising a preponderant part of their activities in Brazil. Up to one-quarter of the Sub-Fund's total assets may be invested in equity and equity-related securities of companies which are neither located in Brazil nor exercising a preponderant part of their activities in Brazil. Up to one-quarter of the Sub-Fund's total assets may also be invested in convertible bonds (both fixed and floating rate, corporate and non-corporate, rated and unrated), fixed and floating rate semi-government and corporate bonds (of investment grade quality or lower), cash, money market instruments (including, but not limited to, commercial paper, government bonds and certificates of deposit) and, (subject to the particular investment restriction outlined in "Additional Information" below), collective investment schemes.</p> <p>The majority of the Sub-Fund's investments shall be listed or traded on Recognised</p> |

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| | <p>Exchanges located in Brazil and the United States. The remainder of the Sub-Fund's listed investments shall be listed or traded on Recognised Exchanges located outside Brazil and the United States.</p> <p>The Investment Manager will pursue a value strategy with a view to investing in companies with high dividend yield ratios and the capability to preserve income and capital.</p> <p>The philosophy of the Investment Manager is based on a non-benchmarked and research driven quantitative investment process combined with a bottom-up fundamental security analysis. Stock selection focuses on companies with sustainable earnings (company level), a high dividend level (shareholder level), and attractive valuations. The portfolio construction process relies on quantitative optimization models, liquidity caps, company and sector diversification limits and attempts to minimize market risk and increase risk-adjusted returns.</p> <p>Further information on the Sub-Fund's investment in financial derivative instruments is set out in the relevant Supplement to the Prospectus.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading "The Company - Investment and Borrowing Restrictions". The Sub-Fund will not be leveraged in excess of 100% of its net assets as a result of its investment in FDIs. Global exposure and leverage shall not exceed 100% of the Net Asset Value of the Sub-Fund on a permanent basis. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.</p> |
| | <p><i>BNY Mellon Long-Term Global Equity Fund (Base Currency – Euro)</i></p> <p>Investment Objective</p> <p>The objective of the Sub-Fund is to achieve long-term capital appreciation through investing primarily (meaning at least three-quarters of the Sub-Fund's total assets*) in a portfolio of equity and equity related securities of companies located throughout the world.</p> <p>* Total assets means the Net Asset Value of the Sub-Funds plus its liabilities (but after deduction of cash and ancillary liquidities).</p> <p>Investment Policy</p> <p>The Sub-Fund will invest primarily (meaning at least three-quarters of the Sub-Fund's total assets) in a portfolio of equity and equity related securities of companies located worldwide, the majority of which shall be listed or traded on Recognised Exchanges. Equity related securities shall include common and preferred stocks and shares, convertible preference shares and (subject to a limit of 10% of Net Asset Value of the Sub-Fund) warrants.</p> <p>The Sub-Fund may also invest indirectly in global equity securities through instruments such as American Depositary Receipts and Global Depositary Receipts (collectively "Depositary Receipts"). These instruments are receipts or certificates, typically issued by a local bank or trust company, which evidence ownership of underlying securities issued by an entity in another country, but which are designed to facilitate trading in the local market. The underlying securities are not always denominated in the same currency as the Depositary Receipts.</p> <p>Whilst investors may benefit from short term gains, the Investment Manager will not be targeting them specifically. The Investment Manager's philosophy is based on detailed fundamental research looking at the growth potential of particular securities over a period of time. Because of the long-term nature of this Sub-Fund, it is expected that the</p> |

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| | <p>equity and equity related securities within the portfolio will be purchased with a view to holding them for a period of 3 to 5 years. The portfolio turnover will remain low through-out the life of the Sub-Fund as it is integral to the Investment Manager's process.</p> <p>The Investment Manager will be authorised to allocate the Sub-Fund's assets without limitation among geographic regions and individual countries based on its analysis of global economic, political and financial conditions, provided that no more than 20% in value of the Sub-Fund's net assets may be invested in equity or equity related securities of companies located in emerging market countries. For these purposes, "emerging market countries" will be those countries identified as such for the purposes of the Morgan Stanley Capital International Emerging Markets Index (an index designed to measure equity market performance in global emerging markets) (including any subsequent amendments thereto or any replacement index). In determining where the issuer of a security is located, the Investment Manager looks at such factors as its country of organisation, the primary trading market for its securities, and the location of its assets, personnel, sales, and earnings.</p> <p>Up to one-quarter of the Sub-Fund's total assets may also be invested in bonds (which may be fixed or floating rate, government or corporate, of investment grade and rated) and convertible debt securities (rated), cash, money market instruments (including, but not limited to, commercial paper, government bonds and certificates of deposit) and, (subject to the particular investment restriction outlined in "Additional Information" below), collective investment schemes.</p> <p>The Sub-Fund may invest in financial derivative instruments for hedging and efficient portfolio management purposes.</p> <p>In general, the Sub-Fund will be exposed to the currency fluctuations that are incidental to its investment in equity and equity related securities. While the Investment Manager will not seek to add value by speculating in currencies, it will generally leave the Sub-Fund's currency exposure unhedged.</p> <p>Notwithstanding the foregoing, the Investment Manager will regularly monitor and review currency exposure and will employ currency hedging when the Investment Manager perceives that currency exposure presents significant risk.</p> <p>Any currency hedging generally will be conducted through American-style over-the-counter currency options that are negotiated with major banks and broker-dealers. American-Style over-the-counter options can be exercised on any business day up to and including the expiry date, unlike European-style over-the-counter options which can only be exercised at expiry. These options will be designed to enable the Sub-Fund to convert the value of equity and equity related securities into Euros at an agreed rate on the day that the option contract is entered into.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out under the heading "The Company - Investment and Borrowing Restrictions" in the Full Prospectus." The Sub-Fund may invest in financial derivative instruments for hedging and efficient portfolio management purposes. It is not the intention to leverage the Sub-Fund as a result of investment in derivatives. In any case, the Sub-Fund will not be leveraged in excess of 100% of its net assets as a result of its investment in FDIs. Global exposure and leverage shall not exceed 100% of the Net Asset Value of the Sub-Fund on a permanent basis. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.</p> |
| | <p><i>BNY Mellon Dynamic Europe Equity Fund (Base Currency – Euro)</i></p> <p>This Sub-Fund was closed by way of voluntary redemption of all of the Shares in issue in the Sub-Fund as of 9th December 2008 and is no longer available for investment.</p> |

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| | <p><i>BNY Mellon Global Extended Alpha Fund (Base Currency – US Dollar)</i></p> <p>This Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.</p> |
| | <p><i>BNY Mellon Vietnam, India and China (VIC) Fund (Base Currency – US Dollar)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to achieve long-term capital growth through investment primarily (meaning at least three-quarters of the Sub-Fund's total assets*) in a portfolio of equity and equity-related securities of companies having their registered office in Vietnam, India and China or carrying out a preponderant part of their activities in those countries.</p> <p><i>*Total assets means the Net Asset Value of the Sub-Fund plus its liabilities (but after deduction of cash and ancillary liquidities).</i></p> <p><i>Investment Policy</i></p> <p>The Sub-Fund will invest at least three-quarters of its total assets in a portfolio of equity and equity-related securities (including preference shares, participation notes, convertible preference shares and American Depositary Receipts) of companies having their registered office in or exercising a preponderant part of their activities in Vietnam, India and China. In relation to participation notes and American Depositary Receipts, these will be listed or traded on Recognised Exchanges in Europe, Asia or the United States of America. Up to one-quarter of the Sub-Fund's total assets may be invested in equity and equity-related securities of companies in both developed and emerging Asian regions which neither have their registered office in Vietnam, India and China nor exercise a preponderant part of their activities in those countries. Up to one-quarter of the Sub-Fund's total assets may also be invested in cash, warrants (subject to a 5% limit of the Net Asset Value of the Sub-Fund), money market instruments (including, but not limited to, commercial paper, government bonds and certificates of deposit) and (subject to the particular investment restriction outlined in “Additional Information” below), collective investment schemes.</p> <p>The majority of the Sub-Fund's investments shall be listed or traded on Recognised Exchanges in Asia. The Sub-Fund may invest up to 10% of its net assets in transferable securities not listed or traded on Recognised Exchanges.</p> <p>The strategy of the Investment Manager is based on a bottom-up stock selection driven by fundamental research and not constrained by market capitalisation. The balance between growth or value companies of the Sub-Fund is dependent on economic cycles in the region as a whole. Accordingly, the style bias within the Sub-Fund will change over time in line with these economic cycles. The Investment Manager will actively manage the Sub-Fund and its strategy is performance-driven rather than index-driven.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are as set out in the full Prospectus under the heading “The Company - Investment and Borrowing Restrictions”. It is not the intention to leverage the Sub-Fund as a result of the use of derivatives for efficient portfolio management purposes. In any case, the Sub-Fund will not be leveraged in excess of 100% of its net assets as a result of the use of derivatives for efficient portfolio management purposes. Global exposure and leverage shall not exceed 100% of the Net Asset Value of the Sub-Fund on a permanent basis. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.</p> |
| | <p><i>BNY Mellon Global Property Securities Fund (Base Currency – Euro)</i></p> |

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| | <p>Investment Objective</p> <p>The Sub-Fund aims to maximise total returns from long term capital growth and income through investment primarily (meaning at least three-quarters of the Sub-Fund's total assets*) in a diversified portfolio of real estate related securities listed or traded on Recognised Exchanges worldwide including listed Real Estate Investment Trusts (REITs), listed Real Estate Operating Companies (REOCs) and equity securities of companies whose principal business is the ownership, management and/or development of income producing and for-sale real estate.</p> <p>*Total assets means the Net Asset Value of the Sub-Fund plus its liabilities (but after deduction of cash and ancillary liquidities)</p> <p>Investment Policy</p> <p>The Sub-Fund will invest at least three-quarters of its total assets in real estate related securities listed or traded on Recognised Exchanges worldwide including listed REITs, listed REOCs and equity securities of companies whose principal business is the ownership, management and/or development of income producing and for-sale real estate. The Sub-Fund may also invest up to 10% of its net assets in equity securities of these types of companies that are unlisted.</p> <p>The Sub-Fund may also invest up to 20% of its net assets in equity or equity related securities (including preference shares, convertible preference shares and American Depositary Receipts) of companies having their registered office in emerging market countries.</p> <p>Up to one-quarter of the Sub-Fund's total assets may be invested in convertible bonds (both fixed and floating rate, corporate and government issued, rated and unrated) and up to 10% of the Sub-Fund's Net Asset Value may be invested warrants and rights offerings (related to equity securities of companies whose principal business is the ownership, management and/or development of income producing and for-sale real estate).</p> <p>In order to ensure sufficient liquidity in the Sub-Fund, the Sub-Fund may also invest up to 10% of its net assets in cash or short-term money market instruments (including, but not limited to, commercial paper, government bonds (which may be fixed or floating rate and rated or unrated), and certificates of deposit) and, (subject to the particular investment restriction outlined in "Additional Information" below), collective investment schemes.</p> <p>REITs are a type of pooled investment vehicle which invests in real property or real property related loans or interests listed, traded or dealt in on Recognised Exchanges. They are established effectively as a "pass through" entity, the effect of which is to transfer the income and gains of the business through the company exempt of tax to investors who will then assume the tax liabilities. Tax treatment is not identical in each country. REOCs are corporations which engage in the development, management or financing of real estate. They typically provide such services as property management, property development, facilities management, real estate financing and related businesses. REOCs are publicly traded real estate companies that have chosen not to be taxed as REITs. The three primary reasons for such a choice are (a) the availability of tax-loss carry-forwards, (b) operation in non-REIT-qualifying lines of business, and (c) the ability to retain earnings.</p> <p>In selecting investments, the Investment Manager will seek to ensure that investment in any particular assets will not compromise the ability of the Sub-Fund to meet foreseeable redemption requests.</p> <p>The Investment Manager's strategy is to invest in a diversified global portfolio of real estate securities with low relative stock prices to attempt to provide investors with high, risk-adjusted returns. The Investment Manager seeks to uncover low relative price</p> |
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| | <p>opportunities across countries and sectors at different turning points in the real estate cycle by looking beyond obvious factors of stock price and underlying real estate value. This strategy recognizes that real estate securities are not simply stocks, or real estate, but hybrid financial investments. As such, they are valued on a number of factors, such as the value of the firm's property portfolio, as well as critical business and market factors, including: the company's capitalization, its position within public capital markets, and the quality of its management team.</p> <p><i>Derivatives</i></p> <p>Financial derivative instruments in which the Sub-Fund may invest or use for investment purposes are limited to warrants and rights offerings. Further detail on the commercial purpose for which these types of FDI may be employed is as follows:</p> <p>Warrants and Rights Offerings</p> <p>The Sub-Fund may on occasions own warrants or rights offerings where these have been acquired by the Sub-Fund as a result of corporate actions. The Sub-Fund may also acquire warrants and rights offerings so as to benefit from a future increase in the value of the underlying equity.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are set out in the full prospectus under the heading "The Company – Investment and Borrowing Restrictions".</p> <p>It is not the intention to leverage the Sub-Fund as a result of the use of derivatives. In any case, the Sub-Fund will not be leveraged in excess of 100% of its net assets as a result of the use of derivatives. Global exposure and leverage shall not exceed 100% of the Net Asset Value of the Sub-Fund on a permanent basis.</p> <p>In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.</p> |
| | <p><i>BNY Mellon Emerging Markets Equity Fund (Base Currency – USD)</i></p> <p>Investment Objective</p> <p>The investment objective of the Sub-Fund is to provide long term capital appreciation by investing primarily (meaning at least three-quarters of the Sub-Fund's total assets*) in equity and equity-related securities of companies which have their registered office or exercise a preponderant part of their business activities in emerging market countries.</p> <p>* Total assets means the Net Asset Value of the Sub-Fund plus its liabilities (but after deduction of cash and ancillary liquidities).</p> <p>Investment Policy</p> <p>The Sub-Fund will invest at least three-quarters of its total assets in a portfolio of equity and equity related securities (including preference shares, convertible preference shares, exchange traded funds, American Depositary Receipts, Global Depositary Receipts and participation notes) of companies having their registered office in or exercising a preponderant part of their activities in emerging market countries.</p> <p>In relation to exchange traded funds, these will be listed on Recognised Exchanges and give exposure to equities in one or more emerging market countries. Any investment in exchange traded funds will be in accordance with the investment limits for investment in transferable securities and/or collective investment schemes, as appropriate, as set out in "Additional Information" below.</p> <p>In relation to American Depositary Receipts, Global Depositary Receipts and</p> |

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| | <p>participation notes, these will be listed or traded on Recognised Exchanges worldwide. The Sub-Fund may invest up to 10% of its net assets in transferable securities not listed or traded on Recognised Exchanges.</p> <p>Up to one-quarter of the Sub-Fund's total assets may be invested in equity and equity-related securities of companies which neither have their registered office in nor exercise a preponderant part of their activities in emerging market countries.</p> <p>Up to one-quarter of the Sub-Fund's total assets may also be invested in cash, warrants (subject to a 5% limit of the Net Asset Value of the Sub-Fund), money market instruments (including, but not limited to, commercial paper, government bonds (which may be fixed or floating rate and investment grade or below investment grade, as determined by Standard & Poor's Rating Group) and certificates of deposit) and (subject to the particular investment restriction outlined in "Additional Information" below), collective investment schemes.</p> <p>The Sub-Fund may invest up to 10% of its Net Asset Value in equity securities listed or traded on Russian markets. Any such investment will only be made on Recognised Exchanges included in Appendix II to the Prospectus.</p> <p>The emerging markets the Sub-Fund invests in may include, but are not limited to, Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Malaysia, Mexico, Morocco, New Zealand, Pakistan, Peru, Philippines, Poland, Russia, Slovakia, South Africa, South Korea, Singapore, Taiwan, Thailand, Turkey and Venezuela.</p> <p>The Investment Manager aims to capture value from both country allocation and stock selection. The top-down allocation is primarily driven by a quantitative factor model to identify relative attractiveness of markets and is determined by the Investment Manager on a monthly basis. The bottom-up process creates stock recommendations by a team of analysts which arise from disciplined, fundamental in-house research to identify attractive investment opportunities. Portfolio construction is carried out by fund managers based on the analyst recommendations within a prescribed risk budget for each country.</p> <p><i>Additional Information</i></p> <p>The Sub-Fund's investment and borrowing restrictions are set out in the full prospectus under the heading "The Company – Investment and Borrowing Restrictions".</p> <p>It is not the intention to leverage the Sub-Fund as a result of the use of derivatives for efficient portfolio management. In any case, the Sub-Fund will not be leveraged in excess of 100% of its net assets as a result of the use of derivatives. Global exposure and leverage shall not exceed 100% of the Net Asset Value of the Sub-Fund on a permanent basis.</p> <p>In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.</p> |
| | <p><i>BNY Mellon Evolution Long / Short Emerging Currency Fund (Base Currency – USD)</i></p> <p><i>Investment Objective</i></p> <p>The Sub-Fund aims to earn an attractive return consistently through market cycles by capturing relative value between emerging market currencies, and by exploiting directional moves, both up and down by applying the emerging markets currency strategy, described below.</p> <p><i>Investment Policy</i></p> |

The Sub-Fund aims to achieve a total return so that the performance on each class of Shares exceeds the Benchmark (against which they will measure their performance) through investments in a portfolio of derivative instruments providing exposure to emerging markets currencies, as well as through direct investments in emerging markets fixed income securities as described in more detail below.

In pursuit of the investment objective, the Investment Manager applies a repeatable, systematic, model driven investment strategy (“the Strategy”) which seeks to exploit both long and short (through financial derivative instruments) profit taking opportunities in the emerging currency markets. Investment decisions are made based on the analysis for each country of fundamental macro-economic and political factors believed to influence global currency movements. These include for example interest rate forecasts, inflation projections, GDP per capita, liquidity, and economic freedom. Risk management is an inherent part of the portfolio construction process and includes controls at the security, portfolio and macro level.

The Investment Manager retains discretion to override the buy and sell decisions that are indicated by the applicable models.

The Sub-Fund will seek to generate returns from investment of a portion of the Sub-Fund’s assets in a portfolio of derivative instruments, principally, but not limited to, forward foreign exchange contracts (both deliverable as well as non-deliverable forward contracts) and options on foreign currencies. Such derivative instruments may be entered into over the counter or traded on Recognised Exchanges worldwide and are described in further detail in Section 8. “Investment Objectives and Policies” under the sub-heading “Derivatives” of the relevant Supplement to the Prospectus.

In pursuit of the Strategy, the Sub-Fund may also invest in a portfolio of emerging market bonds and other debt securities, denominated in the local currency of issue, such as international sovereign, government, supranational, agency and corporate bonds (which may be fixed or floating rate and investment grade or below investment grade, as determined by Standard & Poor’s Rating Group). The Sub-Fund may also invest in other bonds denominated in a hard currency of an emerging market.

The emerging markets the Sub-Fund focuses on may include, but are not limited to, Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Malaysia, Mexico, Morocco, New Zealand, Pakistan, Peru, Philippines, Poland, Russia, Slovakia, South Africa, South Korea, Singapore, Taiwan, Thailand, Turkey and Venezuela.

The Investment Manager is not restricted by credit quality or maturity when making investment decisions. Therefore no minimum credit rating will apply to the investments of the Sub-Fund, which may be rated below investment grade.

Although the Strategy will be the Sub-Fund’s key strategy in view of achieving the targeted returns, it may not represent the majority of the Sub-Fund’s assets. To provide liquidity and cover for exposures generated through the use of financial derivative instruments, the majority of the Sub-Fund’s assets may be invested in cash, money market instruments (including, but not limited to, commercial paper, government bonds (which may be fixed or floating rate and investment grade or below investment grade, as determined by Standard & Poor’s Rating Group) and certificates of deposit and, (subject to the particular investment restriction outlined in “Additional Information” below), collective investment schemes.

Additional Information

The Sub-Fund’s investment and borrowing restrictions are set out in the full prospectus under the heading “The Company – Investment and Borrowing Restrictions”. In addition, the Sub-Fund will not invest more than 10% of its net assets in aggregate in collective investment schemes.

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| | <p>Global Exposure and Leverage</p> <p>Notwithstanding the limit contained in paragraph 6.1 of the Prospectus on page 21 under the heading “Investment and Borrowing Restrictions” and sub-heading “Financial Derivative Instruments”, the Sub-Fund may leverage its positions to generate a notional exposure in excess of the Net Asset Value of the Sub-Fund when calculated using Value at Risk (“VaR”) methodology. VaR is the risk measurement methodology used to assess the Sub-Fund’s leverage and market risk volatility. When the VaR is calculated as a percentage of the Net Asset Value of the Sub-Fund (absolute VaR), it may not be greater than 5% of the Net Asset Value of the Sub-Fund. The VaR will be calculated using 99% confidence level, a one day holding period, and the historical observation period will not be less than one year unless a shorter period is justified.</p> |
| Efficient Portfolio Management | <p>It is anticipated that each Sub-Fund may utilise techniques and instruments for efficient portfolio management purposes or to protect against foreign exchange rate risks subject to the conditions and within the limits laid down by the Financial Regulator. These techniques and instruments include, but are not limited to, futures, options, swaps, warrants, stocklending arrangements, repurchase/reverse repurchase agreements, forward currency contracts and when issued/delayed delivery securities. A description of the main techniques and instruments that may be used for efficient portfolio management and/or investment purposes are set out in the full Prospectus.</p> <p>The BNY Mellon Global Emerging Markets Fund has no active hedging policy in respect of currency risk.</p> |
| Additional Investment Restrictions | <p>If a Sub-Fund (other than BNY Mellon Euroland Bond Fund and BNY Mellon Emerging Markets Debt Local Currency Fund) is authorised by the SFC, unless otherwise agreed with the SFC, such SFC authorised Sub-Fund shall be managed in accordance with the UCITS Regulations, except that such Sub-Fund may only enter into financial derivative instruments for efficient portfolio management and/or hedging purposes and to comply with any other requirements conditions imposed by the SFC from time to time in respect of such Sub-Fund.</p> <p>BNY Mellon Euroland Bond Fund and BNY Mellon Emerging Markets Debt Local Currency Fund have been authorised by the SFC to use the expanded powers to invest in financial derivative instruments and shall be managed in accordance with the UCITS Regulations.</p> <p>Unless otherwise agreed with the SFC, not less than one month’s prior notice will be given to existing investors in the relevant SFC authorised Sub-Fund of any change to the aforementioned policy and the Prospectus will be updated accordingly.</p> <p>Details of any additional investment restrictions applicable to a particular Sub-Fund may be found in the Prospectus.</p> |
| Risk Factors | <p>The following risk apply to each Sub-Fund:-</p> <p>General: Potential investors should be aware that the value of Shares and the income therefrom can, fall as well as rise and investors may receive back less than their investment.</p> <p>Political and/or Regulatory Risks: Political and regulatory uncertainties may affect the value of a Sub-Fund’s assets.</p> |
| | <p>Currency Risk: Classes of Shares in a Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund and changes in the exchange rate between the base currency and the denominated currency of the class may lead to a depreciation of the value of the investor’s holding as expressed in the base currency. A Sub-Fund may invest in securities denominated in currencies other than the base currency of the Sub-Fund and changes in the exchange rate between the base currency and the currency of the asset may lead to depreciation of the value of the Sub-Fund’s assets as expressed in the base currency.</p> <p>Counterparty Risk: A Sub-Fund will bear the risk of the insolvency, bankruptcy or</p> |

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| | <p>default of an OTC counterparty with which the Sub-Fund trades such instruments. Each Sub-Fund may also be exposed to a credit risk on counterparties with whom it trades securities.</p> <p>Segregated Liability Risk: The Company is an umbrella fund with segregated liability between Sub-Funds. As a result, as a matter of Irish law, any liability attributable to a particular Sub-Fund may only be discharged out of the assets of that Sub-Fund and the assets of other Sub-Funds may not be used to satisfy the liability of that Sub-Fund. These provisions are binding both on creditors and in any insolvency but do not prevent the application of any enactment or rule of law which would require the application of the assets of one Sub-Fund to discharge some, or all liabilities of another Sub-Fund on the grounds of fraud or misrepresentation. In addition, whilst these provisions, are binding in an Irish court which would be the primary venue for an action to enforce a debt against the Company, these provisions have not been tested in other jurisdictions, and there remains a possibility that a creditor might seek to attach or seize assets of one Sub-Fund in satisfaction of an obligation owed in relation to another Sub-Fund in a jurisdiction which would not recognise the principle of segregation of liability between Sub-Funds.</p> <p>Market Risk: Some of the Recognised Exchanges in which a Sub-Fund may invest may be less well-regulated than those in developed markets and may prove to be illiquid, insufficiently liquid or highly volatile from time to time. This may affect the price at which a Sub-Fund may liquidate positions to meet redemption requests or other funding requirements.</p> <p>Exchange Control and Repatriation Risk: It may not be possible for a Sub-Fund to repatriate capital, dividends, interest and other income from certain countries, or it may require government consents to do so.</p> <p>Emerging Markets Risk: Certain Sub-Funds may invest in equity securities of companies in emerging markets. Such securities may involve a high degree of risk and should be considered speculative. Risks include;- (i) greater risk of expropriation, confiscatory taxation, nationalisation and social, political and economic stability; (ii) lack of liquidity and in price volatility for securities of emerging markets issuers; (iii) restriction on opportunities arising as a result of certain national policies; and (iv) the absence of developed legal structures governing private or foreign investment and private property.</p> <p>Custody and Settlement Risks: As a Sub-Fund may invest in markets where custodial and/or settlement systems are not fully developed, there may be an exposed risk in circumstances where the Custodian may have no liability. Settlement mechanisms in emerging markets are generally less reliable than those in more developed countries and this therefore increases the risk of settlement default, which could result in substantial losses for the Company and the relevant Sub-Fund in respect to investments in emerging markets.</p> <p>Liquidity Risk: Not all securities invested in by the Sub-Funds will be listed or rated and consequently liquidity may be low. Moreover, the accumulation and disposal of holdings in some securities may be time consuming and may need to be conducted at unfavourable prices. The financial markets of emerging market countries in general, are less liquid than those of the more developed nations.</p> <p>Credit Risk: There can be no assurance that issuers of the securities or other instruments in which a Sub-Fund invests will not be subject to credit difficulties leading to the loss of some or all of the sums invested in such securities or instruments or payments due on such securities or instruments.</p> <p>Credit Ratings and Unrated Securities Risk: Rating agencies are private services that provide ratings of the credit quality of fixed income securities, including convertible securities. Ratings assigned by a rating agency are not absolute standards of credit quality and do not evaluate market risks. Rating agencies may fail to make timely changes in credit ratings and an issuer's current financial condition may be better or</p> |
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| | <p>worse than a rating indicates. The Investment Managers do not rely solely on credit ratings, and develop their own analysis of issuer credit quality.</p> <p>Unrated securities may be less liquid than comparable rated securities and involve the risk that the Investment Manager may not accurately evaluate the security's comparative credit rating.</p> <p>Changes in Interest Rates: The value of Shares may be affected by substantial adverse movements in interest rates.</p> <p>Global Financial Market Crisis and Governmental Intervention: The global financial markets are currently undergoing pervasive and fundamental disruptions and dramatic instability. The extent to which the underlying causes of instability are pervasive throughout global financial markets and have the potential to cause further instability is not yet clear but these underlying causes have led to extensive and unprecedented governmental intervention. Regulators in many jurisdictions have implemented or proposed a number of wide-ranging emergency regulatory measures., Such intervention has in certain cases been implemented on an "emergency" basis without much or any notice with the consequence that some market participants' ability to continue to implement certain strategies or manage the risk of their outstanding positions has been suddenly and / or substantially eliminated. It is impossible to predict with certainty what additional interim or permanent governmental restrictions may be imposed on the markets and / or the effect of such restrictions on the ability of any Sub-Fund to implement its investment objective / investment policy. There is a likelihood of increased regulation of the global financial markets, and that such increased regulation could be materially detrimental to the performance of the Sub-Funds.</p> <p>Market Disruptions: A Sub-Fund may incur major losses in the event of disrupted markets and other extraordinary events which may affect markets in a way that is not consistent with historical pricing relationships.</p> <p>Derivatives and Techniques and Instruments Risks</p> <p>General: The prices of derivative instruments, including futures and options prices, are highly volatile. Price movements of derivative contracts are influenced by, among other things, interest rates, changing supply and demand relationships, trade, fiscal, monetary and exchange control programmes and policies of governments, and national and international political and economic events and policies. The use of techniques and instruments also involves certain special risks, including:- (1) dependence on the ability to predict movements in the prices of securities being hedged and movements in interest rates, (2) imperfect correlation between the hedging instruments and the securities or market sectors being hedged, (3) the fact that skills needed to use these instruments are different from those needed to select the Sub-Fund's securities, (4) the possible absence of a liquid market for any particular instrument at any particular time, (5) possible impediments to effective portfolio management or the ability to meet redemption and (6) possible losses arising from an unexpected application of law or regulation or arising as a result of the unenforceability of a contract. The Sub-Funds may from time to time utilise both exchange-traded and over-the-counter credit derivatives, such as collateralised debt obligations or credit default swaps as part of its investment policy and for hedging purposes. These instruments may be volatile, involve certain special risks and expose investors to a high risk of loss. A relatively small movement in the price of a contract may result in a profit or a loss that is high in proportion to the amount of funds actually placed as initial margin and may result in loss substantially exceeding any margin deposited.</p> <p>Absence of Regulation; Legal Risk; Counterparty Default: In general, there is less government regulation and supervision of transactions in the OTC markets (in which currencies, spot and option contracts, certain options on currencies and swaps are generally traded) than of transactions entered into on Recognised Exchanges. In addition, many of the protections afforded to participants on some Recognised Exchanges, such as the performance guarantee of an exchange clearing house, might not be available in</p> |
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connection with OTC transactions. OTC options are not regulated. OTC options are non-exchange traded option agreements, which are specifically tailored to the needs of an individual investor. The counterparty for these agreements will be the specific firm involved in the transaction rather than a Recognised Exchange and accordingly the bankruptcy or default of a counterparty with which a Sub-Fund trades OTC options could result in substantial losses to the Sub-Fund. In addition, a counterparty may not settle a transaction in accordance with its terms and conditions because the contract is not legally enforceable or because it does not accurately reflect the intention of the parties or because of a dispute over the terms of the contract (whether or not bona fide) or because of a credit or liquidity problem, thus causing a Sub-Fund to suffer a loss. To the extent that a counterparty defaults on its obligation and the Sub-Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and incur costs associated with asserting its rights. Counterparty exposure will be in accordance with a Sub-Fund's investment restrictions. Regardless of the measures a Sub-Fund may implement to reduce counterparty credit risk, however, there can be no assurance that a counterparty will not default or that the Sub-Fund will not sustain losses on the transactions as a result.

Necessity for Counterparty Trading Relationships: While the Company believes that the Company will be able to establish the necessary counterparty business relationships to permit a Sub-Fund to effect transactions in the OTC currency market and other counterparty markets, including the swaps market, there can be no assurance that it will be able to do so. An inability to establish such relationships would limit a Sub-Fund's activities and could require the Sub-Fund to conduct a more substantial portion of such activities in the futures markets. Moreover, the counterparties with which a Sub-Fund expects to establish such relationships will not be obligated to maintain the credit lines extended to the Sub-Fund, and such counterparties could decide to reduce or terminate such credit lines at their discretion.

Futures and Options Trading is Speculative and Volatile: Substantial risks are involved in trading futures, forward and option contracts and various other instruments in which a Sub-Fund intends to trade. Certain of the instruments in which the Sub-Fund may invest are interest and foreign exchange rate sensitive, which means that their value and, consequently, the Net Asset Value, will fluctuate as interest and/or foreign exchange rates fluctuate. The Sub-Fund's performance, therefore, will depend in part on its ability to anticipate and respond to such fluctuations in market interest rates, and to utilise appropriate strategies to maximize returns to the Sub-Fund, while attempting to minimize the associated risks to its investment capital. Variance in the degree of volatility of the market from the Sub-Fund's expectations may produce significant losses to the Sub-Fund.

Derivative Risk: As the Sub-Fund may invest in financial derivative instruments for investment purposes, it may be subject to risks associated with derivative instruments. Use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Derivatives are subject to a number of risks, such as liquidity risk, and credit risk. They also involve the risk of mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Investing in a derivative instrument could cause the Sub-Fund to lose more than the principal amount invested. Also, suitable derivative transactions may not be available in all circumstances and there can be no assurance that the Sub-Fund will engage in these transactions to reduce exposure to other risks when that would be beneficial.

Contracts for Difference and Equity Swaps: The risks inherent in contracts for difference (CFDs) and total return equity swaps (equity swaps) are dependent on the position that a Sub-Fund may take in the transaction: by utilising CFDs and equity swaps, a Sub-Fund may put itself in a "long" position on the underlying value, in which case the Sub-Fund will profit from any increase in the underlying stock, and suffer from any fall. The risks inherent in a "long" position are identical to the risks inherent in the purchase of the underlying stock. Conversely, a Sub-Fund may put itself in a "short" position on the underlying stock, in which case the Sub-Fund will profit from any decrease in the

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| | <p>underlying stock, and suffer from any increase. The risks inherent in a “short” position are greater than those of a “long” position: while there is a ceiling to a maximum loss in a “long” position if the underlying stock is valued at zero, the maximum loss of a “short” position is that of the increase in the underlying stock, an increase that, in theory, is unlimited.</p> <p>There is an additional risk related to the counterparty when CFDs and equity swaps are utilised: the Sub-Fund runs the risk that the counterparty will not be in a position to make a payment to which it has committed.</p> <p>Fixed Income Securities: Investment in fixed income securities is subject to interest rate, sector, security and credit risks. Such securities carry a higher degree of default risk which may affect the capital value of an investment.</p> <p>Market Capitalisation Risk: Certain Sub-Funds may invest in the securities of small- to medium-sized (by market capitalisation) companies, or financial instruments related to such securities, therefore, they may have a more limited market than the securities of larger companies and may involve greater risks and volatility than investments in larger companies. In addition, securities of small- to medium-sized companies may have greater price volatility as they are generally more vulnerable to adverse market factors such as unfavourable economic reports.</p> <p>Structured Products Risk: Certain Sub-Funds may make investments in structured products, for example structured notes. A structured product is generally a pre-packaged investment strategy which is based on derivatives, such as a single security, a basket of securities, options, indices, commodities, debt issuances and/or foreign currencies, and to a lesser extent, swaps. An investor's investment return and the issuer's payment obligations are contingent on, or highly sensitive to, changes in the value of underlying assets, indices, interest rates or cash flows. It is possible that adverse movements in underlying asset valuations can lead to a loss of the entire principal of a transaction. Structured products (regardless of whether they are principal protected or not) in general are also exposed to the credit risk of the issuer.</p> <p>Investment in Russia: Investments in companies organised in or who principally do business in the independent states that were once part of the Soviet Union, including the Russian Federation, pose special risks, including economic and political unrest and may lack a transparent and reliable legal system for enforcing the rights of creditors and Shareholders of a Sub-Fund. Shareholders may, therefore, suffer dilution or loss of investment due to the actions of management without satisfactory legal remedy.</p> <p>Equity securities in Russia are dematerialised and the only evidence of ownership is entry of the shareholder's name on the share register of the issuers. Registrars are not subject to effective government supervision. There is a possibility that a Sub-Fund could lose its registration through fraud, negligence, oversight or catastrophe such as fire. Registrars are not required to maintain insurance against these occurrences and are unlikely to have sufficient assets to compensate the relevant Sub-Fund in the event of loss.</p> <p>Valuation Risk: Illiquid and/or unquoted securities or instruments are inherently difficult to value and are the subject of substantial uncertainty. There is no assurance that the estimates resulting from the valuation process will reflect the actual sales or “close-out” prices of such securities.</p> <p>Investment Manager Valuation Risk: Whilst there is an inherent conflict of interest between the involvement of an Investment Manager in determining the valuation price of each Sub-Fund's investments and an Investment Manager's other duties and responsibilities in relation to the Sub-Funds, each Investment Manager will endeavour to resolve any such conflict of interest fairly and in the interests of investors.</p> <p>Securities Lending Risk: As with any extensions of credit, there are risks of delay and recovery. In the event of a sudden market movement there is a risk that the value of the collateral may fall below the value of the securities transferred.</p> |
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| | <p>Redemption Risk: Large redemptions of Shares in a Sub-Fund might result in the Sub-Fund being forced to sell assets at a time and price at which it would normally prefer not to dispose of those assets.</p> <p>Accounting, Auditing and Financial Reporting Standards: The accounting, auditing and financial reporting standards of many of, if not all of, the emerging countries in which certain Sub-Funds may invest are likely to be less extensive than those applicable to U.S. or European (including United Kingdom) companies.</p> <p>Taxation: The attention of investors is drawn to the section of the Prospectus headed “Taxation” and in particular the taxation liability arising on the occurrence of certain events such as the encashment, redemption or transfer of Shares by or payment of dividends to Shareholders who are Irish Resident or Ordinarily Resident in Ireland.</p> <p>A more detailed description of the risk factors that apply to the Company is set out in the full Prospectus.</p> |
| Performance Data | <p>Please see Appendix II.</p> <ul style="list-style-type: none"> • These performance figures relate to the A Share class for all Sub-Funds unless otherwise stated, which is the Share class in existence with the highest annual management fees. Other Share classes may exist with lower fees. Classes with different annual management fees would perform differently and in line with the fees applied to them. • Performance is calculated in the base currency of the Sub-Fund. • Returns are net of tax, fees and expenses but without deduction of subscriptions/redemption charges. <p>Past Performance is not necessarily a guide to Future Performance.</p> |
| Profile of the Typical Investor | <ul style="list-style-type: none"> • BNY Mellon Euro Government Bond Index Tracker, BNY Mellon Global Bond Fund, BNY Mellon Sterling Bond Fund, and BNY Mellon Euroland Bond Fund are suitable for investors seeking capital growth over a 5-10 year period and who are prepared to accept a lower level of volatility. • BNY Mellon Asian Equity Fund, BNY Mellon Continental European Fund, BNY Mellon Small Cap Euroland Fund, BNY Mellon Global Equity Fund, BNY Mellon Global Intrepid Fund, BNY Mellon Japan Equity Fund, BNY Mellon U.S. Equity Fund, BNY Mellon Pan European Equity Fund, BNY Mellon UK Equity Fund, BNY Mellon S&P 500 Index Tracker, BNY Mellon Ethical Index Tracker, BNY Mellon US Dynamic Value Fund, BNY Mellon Japan Equity Value Fund, and BNY Mellon Long-Term Global Equity Fund, are suitable for investors seeking capital growth over a 5-10 year period and who are prepared to accept a moderate level of volatility. • BNY Mellon Global Emerging Markets Fund, BNY Mellon Global High Yield Bond Fund (Eur), BNY Mellon Emerging Markets Debt Fund, BNY Mellon Emerging Markets Debt Local Currency Fund, BNY Mellon Evolution Global Alpha Fund, BNY Mellon Evolution Currency Option Fund, BNY Mellon Brazil Equity Fund, BNY Mellon Vietnam, India and China (VIC) Fund, BNY Mellon Global Property Securities Fund, BNY Mellon Emerging Markets Equity Fund and BNY Mellon Evolution Long/Short Emerging Currency Fund are suitable for investors seeking capital growth over a 5-10 year period and who are prepared to accept a higher level of volatility. |
| Distribution Policy | <p>With the exception of certain income generating and reinvesting Share classes, identified as such in the relevant Supplements, the Company does not intend to declare or make dividend payments on the Shares in the Company. All income earned and realised net</p> |

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| | <p>capital gains after the deduction of expenses will be accumulated and reflected in the Net Asset Value per Share.</p> <p><i>Income Generating Share classes:</i> Dividends will be declared to the extent necessary to enable the Company to pursue a full distribution policy in relation to the Share class in accordance with the current UK tax legislation. Dividends will normally be declared in respect of the interim and/or financial year end (i.e. 31 December and 30 June in each year) and paid within 6 weeks of the interim and/or financial year end (or at such other intervals as may be specified in the relevant Supplement) and will usually be paid to the Shareholder's bank account as detailed on the Application Form. Dividends may be paid out of the aggregate of the net income received by the Company in respect of the Share class in respect of investments and realised and unrealised capital gains less realised and unrealised capital losses of the class.</p> <p><i>Reinvesting Share classes:</i> Dividends will be declared on Shares but automatically reinvested and will be reflected in the Net Asset Value of the Share class. Dividends will be declared to the extent necessary to enable the Company to pursue a full distribution policy in relation to the Share class in accordance with the current UK tax legislation. UK resident Shareholders should note that reinvested dividends are likely to be subject to UK income tax or corporation tax. Dividends will normally be declared in respect of the interim and/or financial year end (i.e. 31 December and 30 June in each year) and paid within 6 weeks of the interim and/or financial year end (or at such other intervals as may be specified in the relevant Supplement) and will usually be paid to the Shareholder's bank account as detailed on the Application Form.. Dividends may be paid out of the aggregate of the net income received by the Company in respect of the Share class in respect of investments and realised and unrealised capital gains less realised and unrealised capital losses of the class.</p> <p>Dividends which are not claimed or collected within six years of payment shall revert to and form part of the assets of the relevant class.</p> <p>In respect of both the Income Generating and Reinvesting Share classes the first income allocation received by an investor after buying Shares may include an amount of income equalisation. Please see the full Prospectus for further details.</p> |
| Fees and Expenses | <p>Shareholder Expenses</p> <ul style="list-style-type: none"> - Maximum sales charge (initial sales charge or deferred sales charge); up to 5% - Maximum redemption fee up to 3% - Maximum switching fee up to 5% <p><i>The maximum sales charge, redemption fee and switching fee will vary from class to class and Sub-Fund to Sub-Fund but each such fee will not exceed the maximum amount shown above. Please see Appendix III attached hereto for further details on the sales charge, redemption fee and switching fee chargeable to each class and Sub-Fund. Please see the full Prospectus for further details on the objective criteria (e.g. minimum subscription) on which these fees are based.</i></p> <p>Annual Operating Expenses (per annum)</p> <ul style="list-style-type: none"> - Management Fee (per Sub-Fund) up to 3.5% - Custody Fee (per Sub-Fund) up to 0.15% - Administration Fee (per Sub-Fund) up to 0.6% <p>In relation to the BNY Mellon Evolution Global Alpha Fund, the BNY Mellon Evolution Currency Option Fund and the BNY Mellon Evolution Long/Short Emerging Currency Fund, in addition to the annual management fee, for certain classes of Shares (as set out in the relevant Supplement), the Manager will be entitled to an annual performance fee (the "Performance Fee") (calculated on the basis of a model set out in the relevant Supplement) in respect of each Share equal to 20% of the Share Class Performance over the Benchmark. Please see the Prospectus and relevant</p> |

Supplement for further details.

The maximum management fee will vary from class to class and Sub-Fund to Sub-Fund. Please see the full Prospectus for further details.

The Company shall pay the Directors such annual remuneration for acting as Directors to the Company as the Directors may from time to time agree provided that the annual remuneration payable to the Directors by the Company shall not in aggregate exceed €50,000. Each Sub-Fund shall also pay certain costs and expenses incurred in its operation. Please see the full Prospectus for further details. In addition, the out of pocket expenses of the Directors, the Manager, the Investment Manager, the Custodian and the Administrator are paid out of the relevant Sub-Fund's assets.

Total Expense Ratio ("TER") for the period 1st January, 2008 to 31st December, 2008

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| BNY Mellon Asian Equity Fund | 2.23 % |
| BNY Mellon Continental European Equity Fund | 2.28 % |
| BNY Mellon Euro Government Bond Index Tracker | 1.15 % |
| BNY Mellon Small Cap Euroland Fund | 2.23 % |
| BNY Mellon Global Bond Fund | 1.17 % |
| BNY Mellon Global Emerging Markets Fund | 2.39 % |
| BNY Mellon Global Equity Fund | 2.23 % |
| BNY Mellon Global High Yield Bond Fund (EUR) | 1.43 % |
| BNY Mellon Global Intrepid Fund | 2.21 % |
| BNY Mellon Japan Equity Fund | 2.40 % |
| BNY Mellon U.S. Equity Fund | 1.85 % |
| BNY Mellon Pan-European Equity Fund | 2.36 % |
| BNY Mellon Sterling Bond Fund | 1.38 % |
| BNY Mellon UK Equity Fund | 2.28 % |
| BNY Mellon S&P 500® Index Tracker | 1.21 % |
| BNY Mellon European Ethical Index Tracker | 1.15 % |
| BNY Mellon U.S. Dynamic Value Fund | 2.22 % |
| BNY Mellon Euroland Bond Fund | 1.18 % |
| BNY Mellon Emerging Markets Debt Fund | 1.70 % |
| BNY Mellon Emerging Markets Debt Local Currency Fund | 1.78 % |
| BNY Mellon Evolution Global Alpha Fund | 2.75 % |
| BNY Mellon Japan Equity Value Fund | 2.40 % |
| BNY Mellon Evolution Currency Option Fund | 3.45 % |
| BNY Mellon Brazil Equity Fund | 2.47 % |
| BNY Mellon Long-Term Global Equity Fund | 2.33% (for the period 4 th April 2008 to 31 st December 2008) |
| BNY Mellon Vietnam, India and China (VIC) Fund | 2.50% (for the period 16 th June 2008 to 31 st December 2008) |
| BNY Mellon Global Property Securities Fund | 2.50% (for the period 23 rd April 2008 to 31 st December 2008) |
| BNY Mellon Sterling Cash Fund | Closed on 6 June 2008 |
| BNY Mellon US Dollar Cash Fund | Closed on 6 June 2008 |
| BNY Mellon Dynamic Europe Equity Fund | Closed on 9 December 2008 |
| BNY Mellon Evolution Core Alpha Fund | Closed on 8 April 2009 |
| BNY Mellon Evolution Currency Alpha Fund | Closed on 8 April 2009 |
| BNY Mellon Global Extended Alpha Fund | Closed on 8 April 2009 |
| BNY Mellon Emerging Markets Equity Fund | (launched in March 2009- data not available) |
| BNY Mellon Evolution Long/Short Emerging Currency Fund | (launched in March 2009- data not available) |

The TER is equal to the ratio of a Sub-Fund's total operating costs to its average net asset value.

Total operating costs are all the expenses deducted from the Sub-Fund's assets and are usually shown in a UCITS statement of operations for the relevant fiscal period.

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|--|--|------------------------------|--------|---|---------|---|---------|------------------------------------|---------|-----------------------------|---------|---|---------|-------------------------------|---------|--|---------|---------------------------------|---------|------------------------------|---------|-----------------------------|---------|-------------------------------------|----------|-------------------------------|----------|---------------------------|--------|-----------------------------------|--------|---|--------|------------------------------------|---------|-------------------------------|---------|---------------------------------------|---------|--|---------|--|---------|------------------------------------|---------|---|----------|-------------------------------|---------|---|--|--|---|--|---|-------------------------------|-----------------------|--------------------------------|-----------------------|---------------------------------------|---------------------------|--------------------------------------|------------------------|--|------------------------|---------------------------------------|------------------------|---|---|--|--|
| | <p><i>The gross value of expenses has been used i.e. on an “all taxes included” basis. Tax relief is not included.</i></p> <p><i>The average net asset value is calculated using the net asset value as at each valuation point.</i></p> <p><i>The TER in this section reflects the share class within a Sub-Fund with the highest level of fees. Other share classes with lower fees may exist within a Sub-Fund. Please see Appendix II and the full Prospectus for further details.</i></p> <p><i>Other share classes with different level of fees (i.e. annual management fees) will have different TERs, in line with the fees applied to them.</i></p> <p>Portfolio Turnover Rate for the period 1st January, 2008 to 31st December, 2008</p> <table> <tr><td>BNY Mellon Asian Equity Fund</td><td>63.93%</td></tr> <tr><td>BNY Mellon Continental European Equity Fund</td><td>378.54%</td></tr> <tr><td>BNY Mellon Euro Government Bond Index Tracker</td><td>387.49%</td></tr> <tr><td>BNY Mellon Small Cap Euroland Fund</td><td>246.91%</td></tr> <tr><td>BNY Mellon Global Bond Fund</td><td>368.21%</td></tr> <tr><td>BNY Mellon Global Emerging Markets Fund</td><td>144.55%</td></tr> <tr><td>BNY Mellon Global Equity Fund</td><td>232.58%</td></tr> <tr><td>BNY Mellon Global High Yield Bond Fund (EUR)</td><td>105.58%</td></tr> <tr><td>BNY Mellon Global Intrepid Fund</td><td>293.62%</td></tr> <tr><td>BNY Mellon Japan Equity Fund</td><td>180.54%</td></tr> <tr><td>BNY Mellon U.S. Equity Fund</td><td>189.87%</td></tr> <tr><td>BNY Mellon Pan-European Equity Fund</td><td>270.58 %</td></tr> <tr><td>BNY Mellon Sterling Bond Fund</td><td>1094.14%</td></tr> <tr><td>BNY Mellon UK Equity Fund</td><td>76.47%</td></tr> <tr><td>BNY Mellon S&P 500® Index Tracker</td><td>88.19%</td></tr> <tr><td>BNY Mellon European Ethical Index Tracker</td><td>59.42%</td></tr> <tr><td>BNY Mellon U.S. Dynamic Value Fund</td><td>379.30%</td></tr> <tr><td>BNY Mellon Euroland Bond Fund</td><td>416.79%</td></tr> <tr><td>BNY Mellon Emerging Markets Debt Fund</td><td>141.20%</td></tr> <tr><td>BNY Mellon Emerging Markets Debt Local Currency Fund</td><td>212.11%</td></tr> <tr><td>BNY Mellon Evolution Global Alpha Fund</td><td>842.35%</td></tr> <tr><td>BNY Mellon Japan Equity Value Fund</td><td>193.99%</td></tr> <tr><td>BNY Mellon Evolution Currency Option Fund</td><td>6736.19%</td></tr> <tr><td>BNY Mellon Brazil Equity Fund</td><td>248.29%</td></tr> <tr><td>BNY Mellon Long-Term Global Equity Fund</td><td>11.91% (for the period 4th April 2008 to 31st December 2008)</td></tr> <tr><td>BNY Mellon Vietnam, India and China (VIC) Fund</td><td>218.77% (for the period 16th June 2008 to 31st December 2008)</td></tr> <tr><td>BNY Mellon Global Property Securities Fund</td><td>84.77% (for the period 23rd April 2008 to 31 December 2008)</td></tr> <tr><td>BNY Mellon Sterling Cash Fund</td><td>Closed on 6 June 2008</td></tr> <tr><td>BNY Mellon US Dollar Cash Fund</td><td>Closed on 6 June 2008</td></tr> <tr><td>BNY Mellon Dynamic Europe Equity Fund</td><td>Closed on 9 December 2008</td></tr> <tr><td>BNY Mellon Evolution Core Alpha Fund</td><td>Closed on 8 April 2009</td></tr> <tr><td>BNY Mellon Evolution Currency Alpha Fund</td><td>Closed on 8 April 2009</td></tr> <tr><td>BNY Mellon Global Extended Alpha Fund</td><td>Closed on 8 April 2009</td></tr> <tr><td>BNY Mellon Emerging Markets Equity Fund</td><td>(launched in March 2009 – data not available)</td></tr> <tr><td>BNY Mellon Evolution Long/Short Emerging Currency Fund</td><td>(launched in March 2009- data not available)</td></tr> </table> <p>Information pertaining to the previous portfolio turnover rates may be found at www.bnymellonam.com</p> | BNY Mellon Asian Equity Fund | 63.93% | BNY Mellon Continental European Equity Fund | 378.54% | BNY Mellon Euro Government Bond Index Tracker | 387.49% | BNY Mellon Small Cap Euroland Fund | 246.91% | BNY Mellon Global Bond Fund | 368.21% | BNY Mellon Global Emerging Markets Fund | 144.55% | BNY Mellon Global Equity Fund | 232.58% | BNY Mellon Global High Yield Bond Fund (EUR) | 105.58% | BNY Mellon Global Intrepid Fund | 293.62% | BNY Mellon Japan Equity Fund | 180.54% | BNY Mellon U.S. Equity Fund | 189.87% | BNY Mellon Pan-European Equity Fund | 270.58 % | BNY Mellon Sterling Bond Fund | 1094.14% | BNY Mellon UK Equity Fund | 76.47% | BNY Mellon S&P 500® Index Tracker | 88.19% | BNY Mellon European 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2009 | BNY Mellon Evolution Currency Alpha Fund | Closed on 8 April 2009 | BNY Mellon Global Extended Alpha Fund | Closed on 8 April 2009 | BNY Mellon Emerging Markets Equity Fund | (launched in March 2009 – data not available) | BNY Mellon Evolution Long/Short Emerging Currency Fund | (launched in March 2009- data not available) |
| BNY Mellon Asian Equity Fund | 63.93% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Continental European Equity Fund | 378.54% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Euro Government Bond Index Tracker | 387.49% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Small Cap Euroland Fund | 246.91% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Bond Fund | 368.21% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Emerging Markets Fund | 144.55% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Equity Fund | 232.58% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global High Yield Bond Fund (EUR) | 105.58% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Intrepid Fund | 293.62% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Japan Equity Fund | 180.54% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon U.S. Equity Fund | 189.87% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Pan-European Equity Fund | 270.58 % | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Sterling Bond Fund | 1094.14% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon UK Equity Fund | 76.47% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon S&P 500® Index Tracker | 88.19% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon European Ethical Index Tracker | 59.42% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon U.S. Dynamic Value Fund | 379.30% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Euroland Bond Fund | 416.79% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Emerging Markets Debt Fund | 141.20% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Emerging Markets Debt Local Currency Fund | 212.11% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Evolution Global Alpha Fund | 842.35% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Japan Equity Value Fund | 193.99% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Evolution Currency Option Fund | 6736.19% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Brazil Equity Fund | 248.29% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Long-Term Global Equity Fund | 11.91% (for the period 4 th April 2008 to 31 st December 2008) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Vietnam, India and China (VIC) Fund | 218.77% (for the period 16 th June 2008 to 31 st December 2008) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Property Securities Fund | 84.77% (for the period 23 rd April 2008 to 31 December 2008) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Sterling Cash Fund | Closed on 6 June 2008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon US Dollar Cash Fund | Closed on 6 June 2008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Dynamic Europe Equity Fund | Closed on 9 December 2008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Evolution Core Alpha Fund | Closed on 8 April 2009 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Evolution Currency Alpha Fund | Closed on 8 April 2009 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Global Extended Alpha Fund | Closed on 8 April 2009 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Emerging Markets Equity Fund | (launched in March 2009 – data not available) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BNY Mellon Evolution Long/Short Emerging Currency Fund | (launched in March 2009- data not available) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Irish Taxation | Subject to the provisions contained in the full Prospectus in the section “Taxation – | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | Ireland”, the Company will not be chargeable to tax on its income and capital gains. Tax can arise in respect of chargeable events in respect of a Shareholder who is Irish Resident or Ordinarily Resident in Ireland. Potential investors are advised to consult their professional advisors. |
| Publication of Share Price | The Net Asset Value per Share of the A Class Shares in each Sub-Fund is published daily in the Financial Times and the Net Asset Value per Share will be available from the office of the Administrator and from the BNY Mellon Asset Management website. |
| How to buy/sell units | <p>Investors can buy, sell or (subject to the restrictions set out in the full Prospectus) switch shares on a daily basis from the Company’s Administrator, BNY Mellon Fund Services (Ireland) Limited at The Harcourt Building, Harcourt Street, Dublin 2, Ireland (Tel: +353 1 448 5036 Fax: +353 1 448 5070).</p> <p>The minimum initial subscription amounts, which vary from class to class, dealing deadlines, notice periods and other details are set out in the full Prospectus.</p> |
| Additional Important Information | The full Prospectus, the annual and the half-yearly reports are available free of charge on any Business Day from the Company’s Administrator, BNY Mellon Fund Services (Ireland) Limited at The Harcourt Building, Harcourt Street, Dublin 2, Ireland. |
| Service Providers | |
| Investment Manager | <p><i>Mellon Capital Management Corporation</i> BNY Mellon S&P 500®³ Index Tracker BNY Mellon Evolution Global Alpha Fund BNY Mellon European Ethical Index Tracker BNY Mellon U.S. Equity Fund</p> <p><i>Newton Investment Management Limited</i> BNY Mellon Asian Equity Fund BNY Mellon Continental European Equity Fund BNY Mellon Global Bond Fund BNY Mellon Global Equity Fund BNY Mellon Global Intrepid Fund BNY Mellon Japan Equity Fund BNY Mellon Pan European Equity Fund BNY Mellon Sterling Bond Fund BNY Mellon UK Equity Fund</p> <p><i>The Boston Company Asset Management, LLC</i> BNY Mellon Small Cap Euroland Fund BNY Mellon Global Emerging Markets Fund BNY Mellon U.S. Dynamic Value Fund</p> <p><i>Standish Mellon Asset Management Company LLC</i> BNY Mellon Euroland Bond Fund BNY Mellon Emerging Markets Debt Fund BNY Mellon Global High Yield Bond Fund (EUR) BNY Mellon Emerging Markets Debt Local Currency Fund</p> <p><i>Mitsubishi UFJ Asset Management (UK) Ltd.</i> BNY Mellon Japan Equity Value Fund</p> <p><i>Pareto Investment Management Limited</i> BNY Mellon Evolution Currency Option Fund BNY Mellon Evolution Long/Short Emerging Currency Fund</p> <p><i>BNY Mellon Gestão de Patrimônio Ltda.</i> BNY Mellon Brazil Equity Fund</p> |

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| | <p><i>Walter Scott & Partners Limited</i> BNY Mellon Long-Term Global Equity Fund</p> <p><i>Blackfriars Asset Management Limited</i> BNY Mellon Emerging Markets Equity Fund</p> <p><i>Hamon Asset Management Limited</i> BNY Mellon Vietnam, India and China (VIC) Fund</p> <p><i>Urdang Securities Management Inc</i> BNY Mellon Global Property Securities Fund</p> <p><i>The Dreyfus Corporation</i> BNY Mellon Euro Government Bond Index Tracker</p> | |
| Sub- Investment Manager, Investment Advisor or Delegated Investment Manager | <p><i>Standish Mellon Asset Management Company LLC</i> BNY Mellon High Yield Bond Fund (EUR)</p> <p><i>Mitsubishi UFJ Trust and Banking Corporation</i> BNY Mellon Japan Equity Value Fund</p> <p><i>The Dreyfus Corporation</i> BNY Mellon Evolution Currency Option Fund</p> <p><i>BNY Mellon Asset Management International Limited</i> BNY Mellon Evolution Currency Option Fund</p> <p><i>Pareto New York LLC</i> BNY Mellon Evolution Long/Short Emerging Currency Fund</p> | |
| Other Service Providers | <p>Directors:</p> <p>Manager:</p> <p>Administrator:</p> <p>Custodian:</p> <p>Auditors:</p> <p>Promoter:</p> | <p>David Dillon Enrico Floridi Michael Meagher Greg Brisk Alan Mearns</p> <p>BNY Mellon Global Management Limited Business address: Harcourt Building, Harcourt Street, Dublin 2, Ireland Registered address: 33 Sir John Rogerson's Quay, Dublin 2, Ireland.</p> <p>BNY Mellon Fund Services (Ireland) Limited Business address: Harcourt Building, Harcourt Street, Dublin 2, Ireland Registered address: Guild House, Guild Street, IFSC, Dublin 1, Ireland.</p> <p>BNY Mellon Trust Company (Ireland) Limited Business address: Harcourt Building, Harcourt Street, Dublin 2, Ireland Registered address: Guild House, Guild Street, IFSC, Dublin 1, Ireland.</p> <p>PricewaterhouseCoopers, Chartered Accountants, One Spencer Dock, North Wall Quay, Dublin 1.</p> <p>BNY Mellon Asset Management International Limited, 160 Queen Victoria Street London EC4V 4LA, United Kingdom.</p> |

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| | <p>German Paying Agent: J.P. Morgan AG, Junghofstr 14, 60311, Frankfurt am Main, Germany.</p> <p>Austrian Paying Agent: Raiffeisen Zentralbank Osterreich, Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna, Austria.</p> <p>Correspondent Bank in Italy: BNP Paribas Securities Services Milan Branch, 20123 Milan, Via Ansperto 5, Italy.</p> <p>Banca Popolare Commercio & Industria S.P.A., 20121 Milan, Via Moscova, 33, Italy.</p> <p>Banca Monte dei Paschi di Siena S.p.A., Piazza Salimbeni 3, Siena, Italy.</p> <p>Representative in the Netherlands: J.P. Morgan Chase Bank, The Atrium, 4th Floor, Strawinskylaan 3077, 1077ZX Amsterdam, The Netherlands.</p> <p>Belgium Paying Agent: J.P. Morgan Chase Bank, Brussels, Boulevard du Roi Albert II, 1, 1210 Brussels, Belgium.</p> <p>Representative in Hong Kong: HSBC Institutional Trust Services (Asia) Limited (formerly known as Bermuda Trust (Far East) Limited), 1 Queen's Road, Central, Hong Kong SAR.</p> <p>Swiss Paying Agent: Fortis Banque (Suisse) S.A., Zurich Branch, Rennweg 57, CH-8023 Zurich, Switzerland.</p> <p>Swiss Representative: Fortis Foreign Fund Services A.G., Rennweg 57, 8001 Zurich, Switzerland.</p> <p>Centralising Agent in France: BNP Paribas Securities Services of 3 Rue d'Antin, 75002, Paris.</p> <p>Sponsoring Broker: J&E Davy, 49 Dawson Street, Dublin 2, Ireland.</p> <p>Company Secretary: Tudor Trust Limited 33 Sir John Rogerson's Quay, Dublin 2, Ireland.</p> <p>The Shares of certain classes of the Sub-Funds have been admitted to the Official List of the Irish Stock Exchange.</p> |
| | <p>For further information, please contact BNY Mellon Global Funds, plc, Shareholder Services Department, The Harcourt Building, Harcourt Street, Dublin 2, Ireland or by calling 00 353 1 448 5036.</p> |

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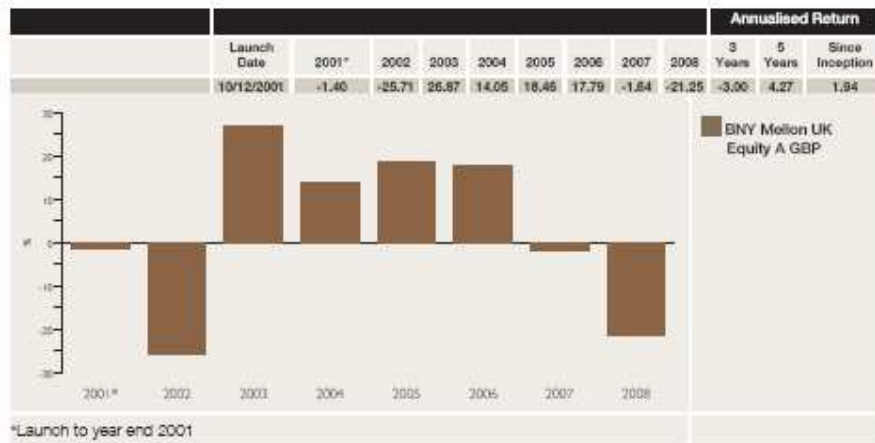
Appendix I – List of Sub-Funds

BNY Mellon Asian Equity Fund
BNY Mellon Continental European Equity Fund
BNY Mellon Euro Government Bond Index Tracker
BNY Mellon Small Cap Euroland Fund
BNY Mellon Global Bond Fund
BNY Mellon Global Emerging Markets Fund
BNY Mellon Global Equity Fund
BNY Mellon Global High Yield Bond Fund (EUR)
BNY Mellon Global Intrepid Fund
BNY Mellon Japan Equity Fund
BNY Mellon U.S. Equity Fund
BNY Mellon Pan European Equity Fund
BNY Mellon Sterling Bond Fund
BNY Mellon UK Equity Fund
BNY Mellon S&P 500® Index Tracker
BNY Mellon Sterling Cash Fund
BNY Mellon US Dollar Cash Fund
BNY Mellon European Ethical Index Tracker
BNY Mellon U.S. Dynamic Value Fund
BNY Mellon Euroland Bond Fund
BNY Mellon Emerging Markets Debt Fund
BNY Mellon Emerging Markets Debt Local Currency Fund
BNY Mellon Evolution Global Alpha Fund
BNY Mellon Japan Equity Value Fund
BNY Mellon Evolution Currency Option Fund
BNY Mellon Evolution Core Alpha Fund
BNY Mellon Evolution Currency Alpha Fund
BNY Mellon Brazil Equity Fund
BNY Mellon Long-Term Global Equity Fund
BNY Mellon Dynamic Europe Equity Fund
BNY Mellon Global Extended Alpha Fund
BNY Mellon Vietnam, India and China (VIC) Fund
BNY Mellon Global Property Securities Fund
BNY Mellon Emerging Markets Equity Fund
BNY Mellon Evolution Long/Short Emerging Currency Fund

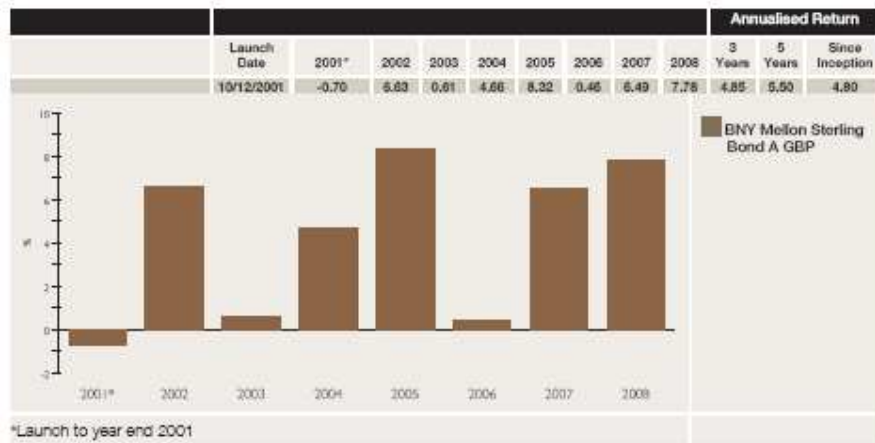
Appendix II – Performance Data

These performance figures relate to the A Share class for all Sub-Funds unless otherwise stated, which is the Share class with the highest annual management fees other share classes with lower fees may exist within such Sub-Fund. Other Share classes with different annual management fees would perform differently and in line with the fees applied to them. Performance is calculated in the base currency of the Sub-Fund net of Irish tax and charges but without the deduction of initial/redemption charges. Annualised returns are not calculated when there is less than two years' data. Past performance is no guarantee of future returns. Unless otherwise stated, all performance data as at 31 December 2008. Source: Lipper Hindsight

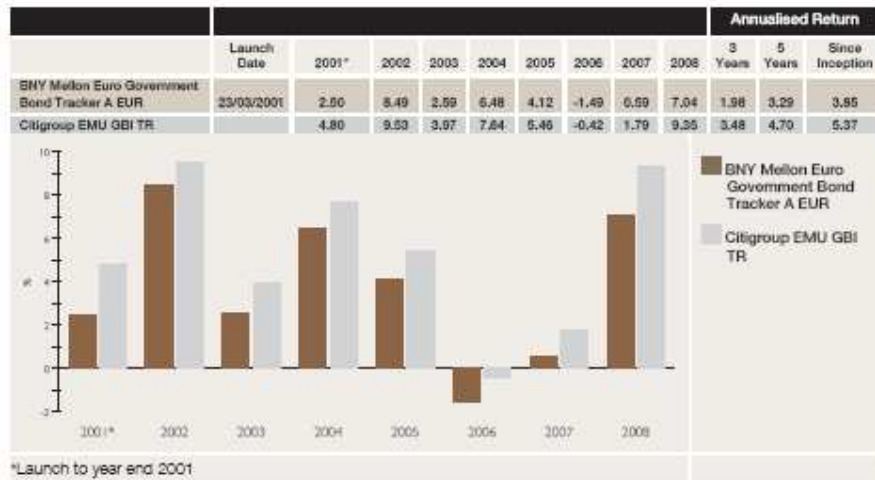
BNY Mellon UK Equity A GBP



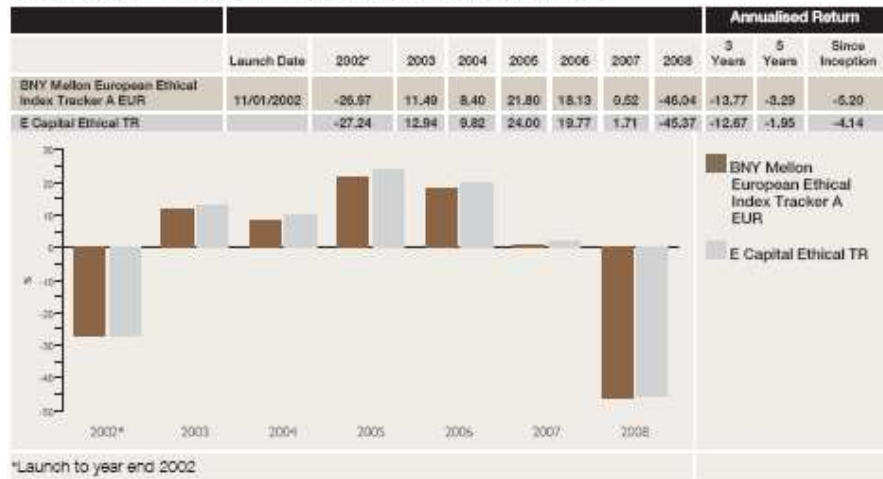
BNY Mellon Sterling Bond A GBP



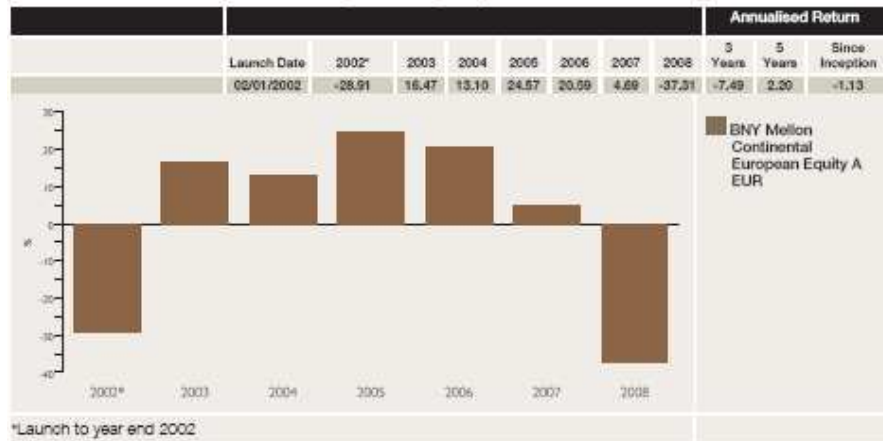
BNY Mellon Euro Government Bond Tracker A EUR



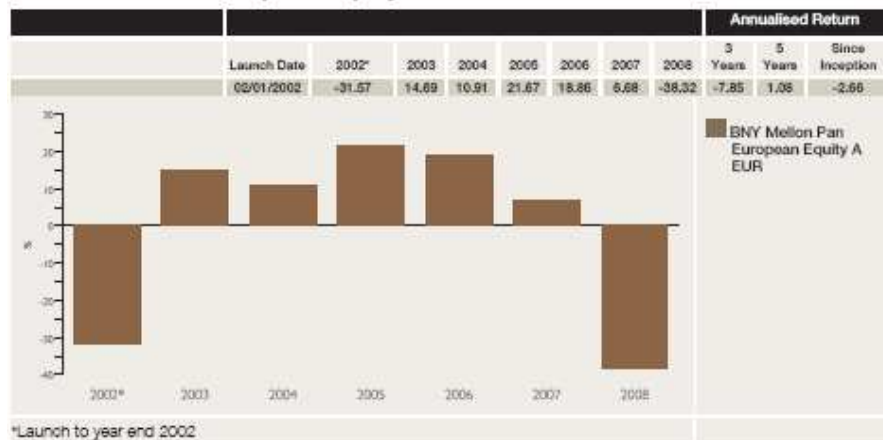
BNY Mellon European Ethical Index Tracker A EUR



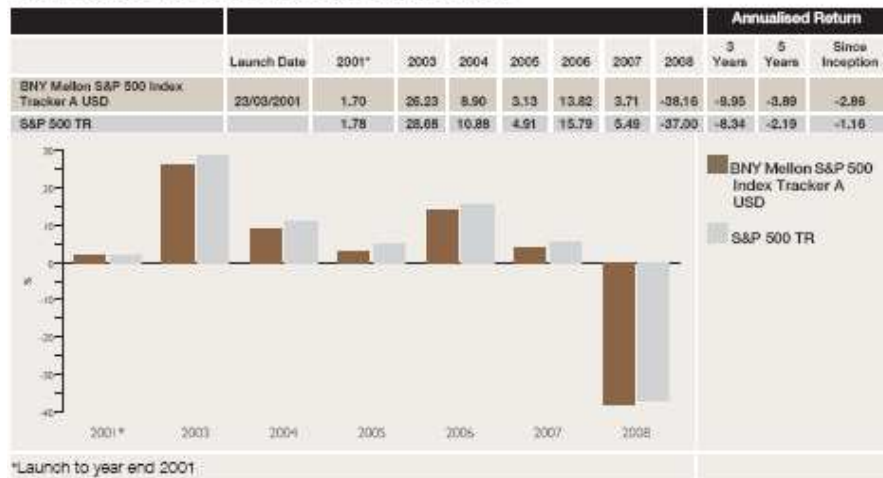
BNY Mellon Continental European Equity A EUR



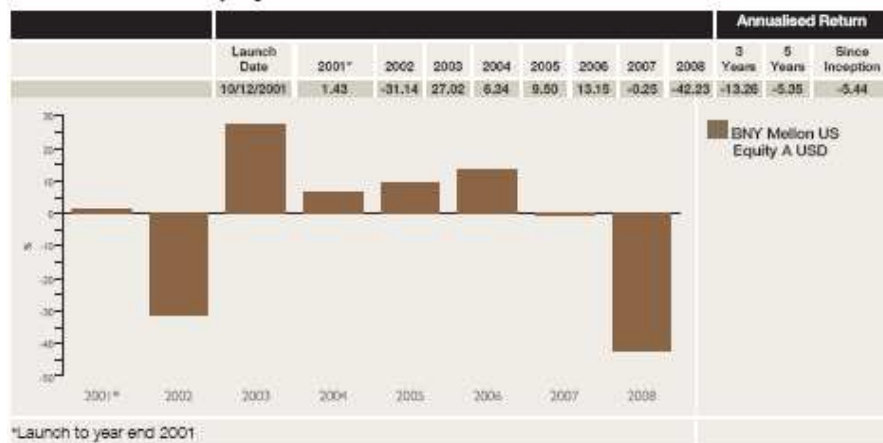
BNY Mellon Pan European Equity A EUR



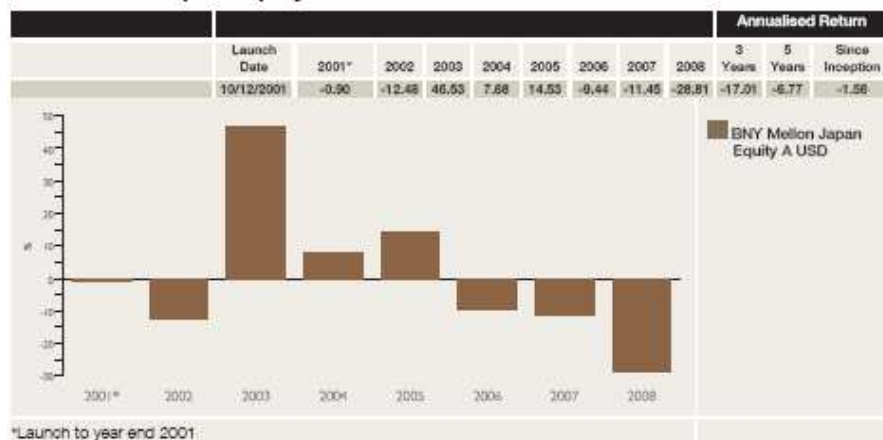
BNY Mellon S&P 500 Index Tracker A USD



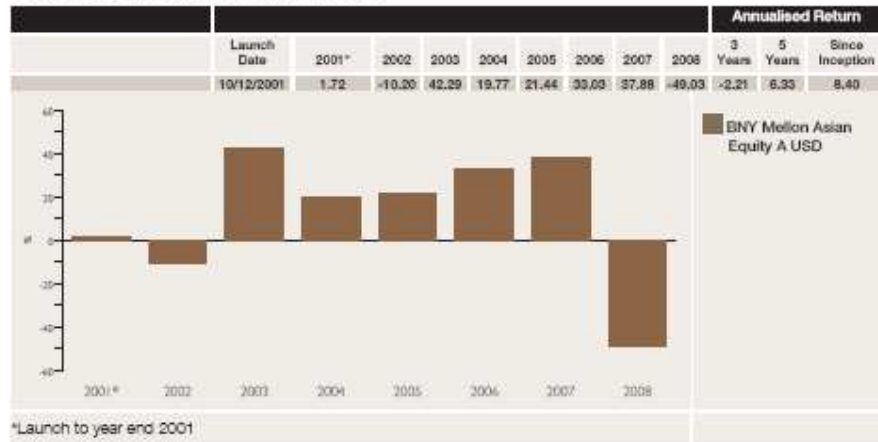
BNY Mellon US Equity A USD



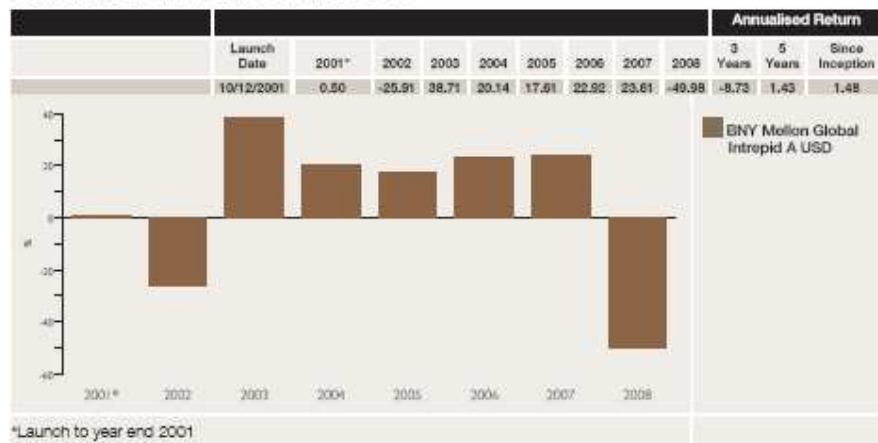
BNY Mellon Japan Equity A USD



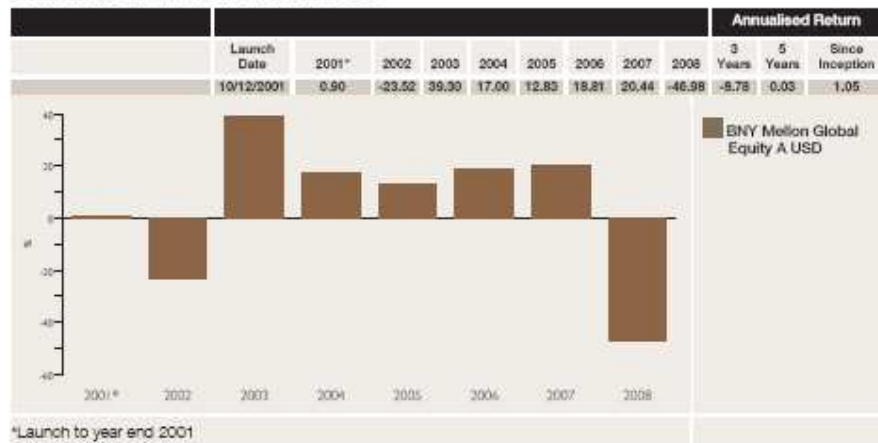
BNY Mellon Asian Equity A USD



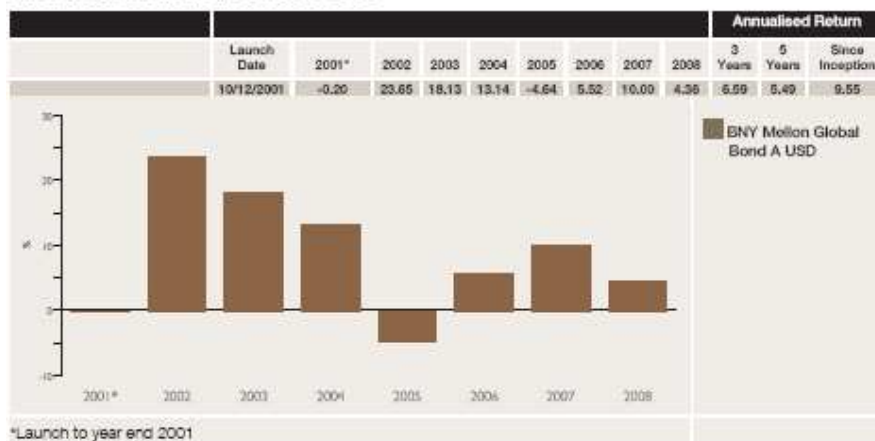
BNY Mellon Global Intrepid A USD



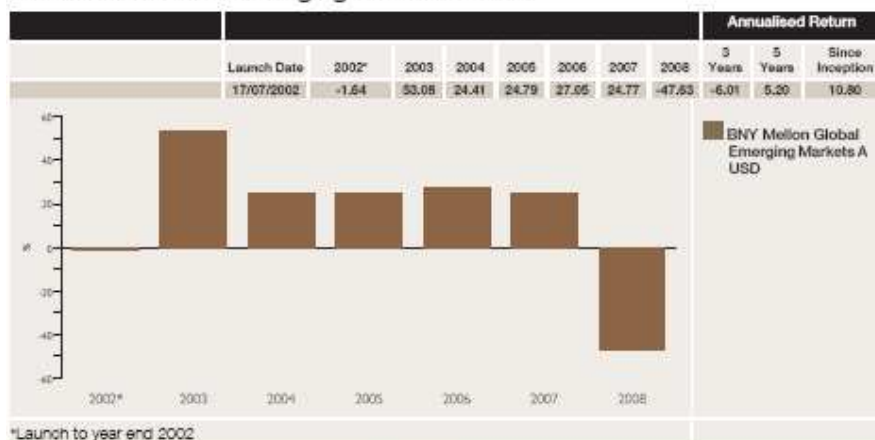
BNY Mellon Global Equity A USD



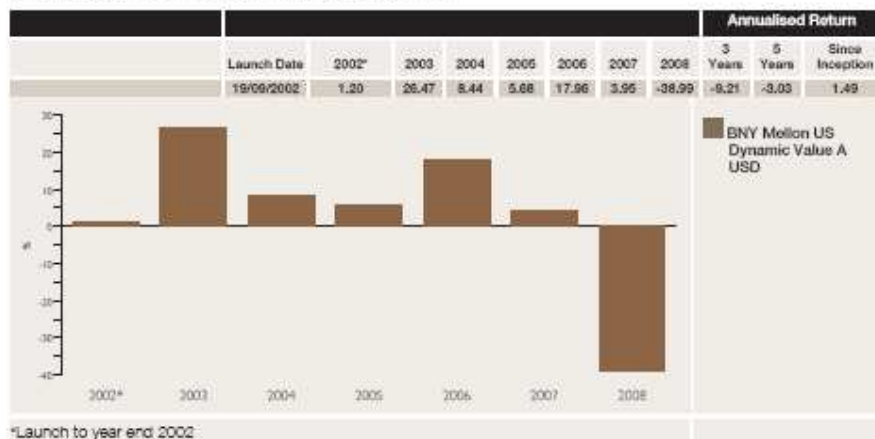
BNY Mellon Global Bond A USD



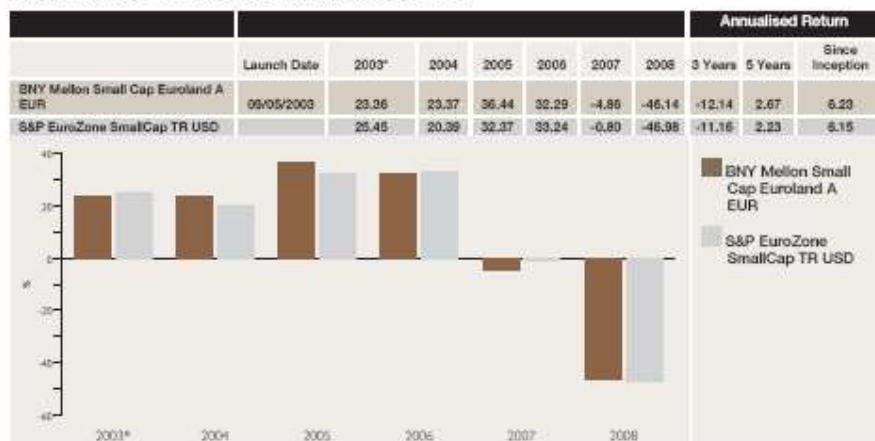
BNY Mellon Global Emerging Markets A USD



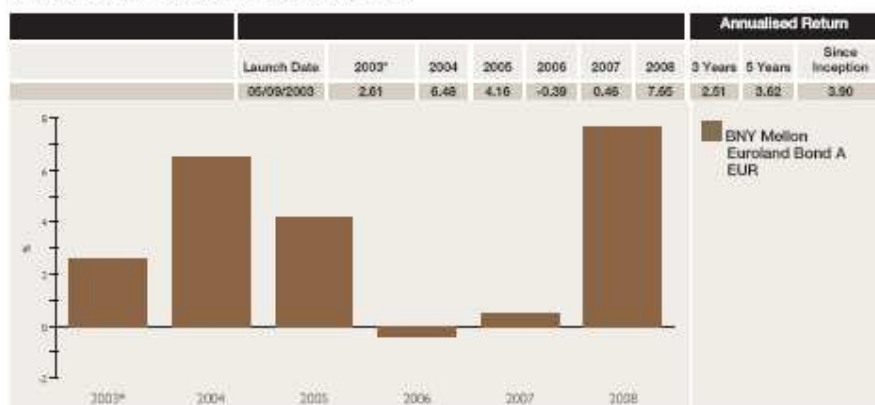
BNY Mellon US Dynamic Value A USD



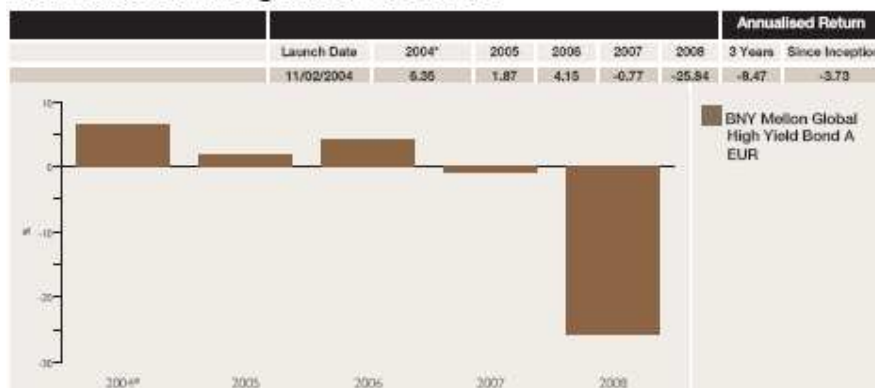
BNY Mellon Small Cap Euroland A EUR



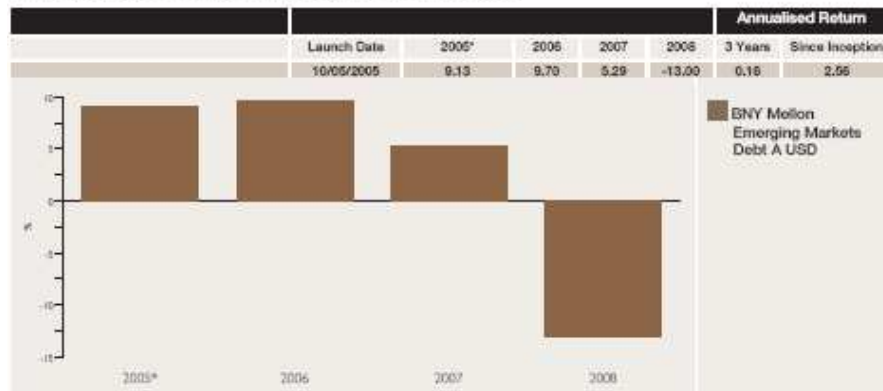
BNY Mellon Euroland Bond A EUR



BNY Mellon Global High Yield Bond A EUR

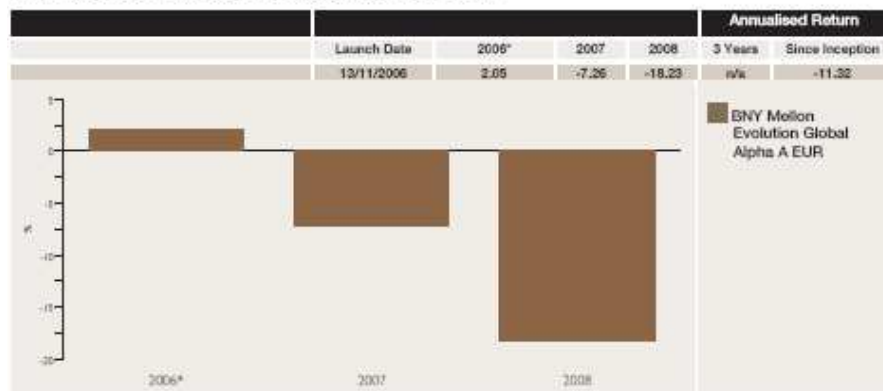


BNY Mellon Emerging Markets Debt A USD



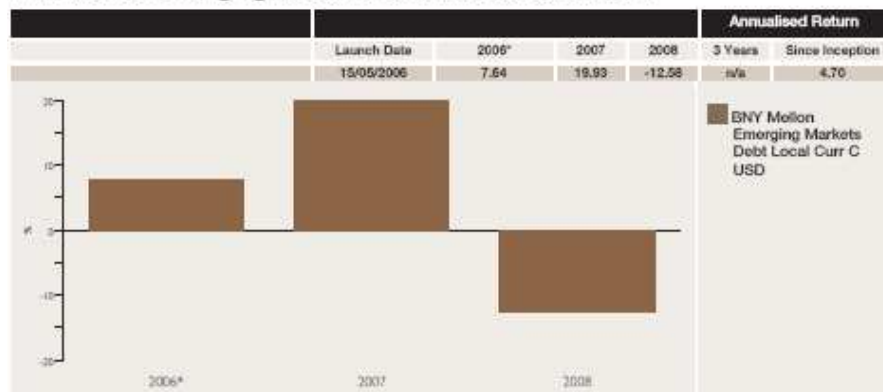
*Launch to year end 2006

BNY Mellon Evolution Global Alpha A EUR



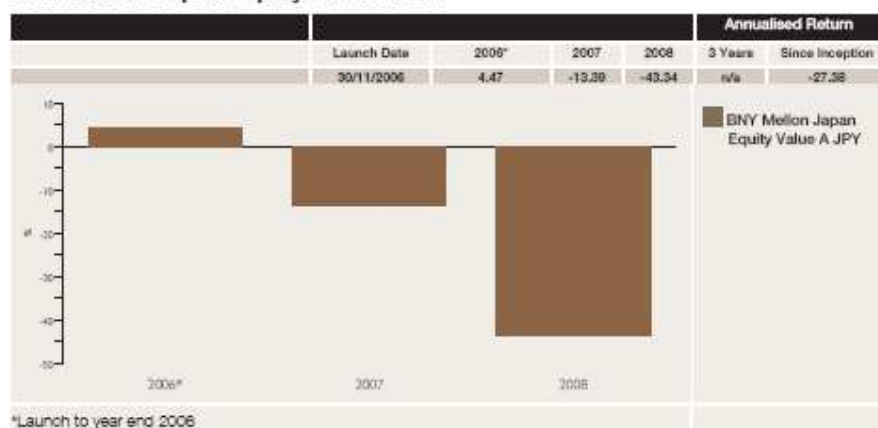
*Launch to year end 2006

BNY Mellon Emerging Markets Debt Local Curr C USD

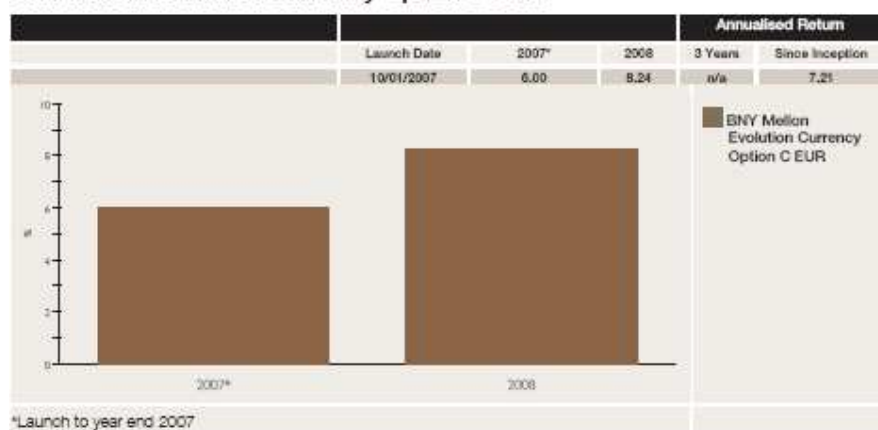


*Launch to year end 2006

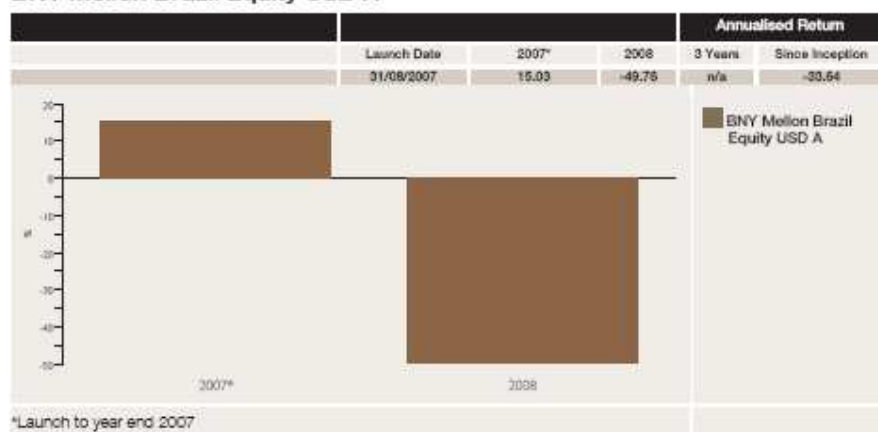
BNY Mellon Japan Equity Value A JPY



BNY Mellon Evolution Currency Option C EUR

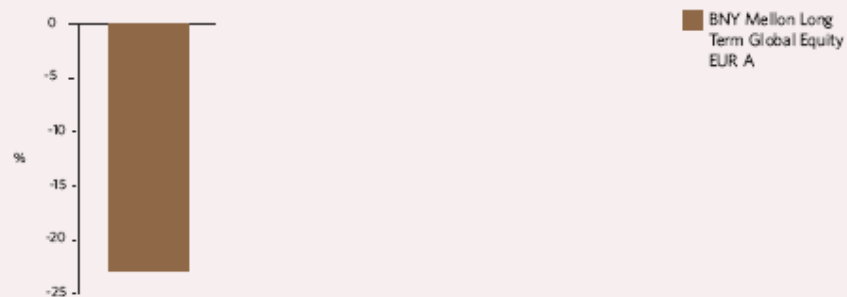


BNY Mellon Brazil Equity USD A



BNY Mellon Long Term Global Equity EUR A

| | | | | | | | | Annualised Return | | |
|--|-------------|--|--|--|--|--|--|-------------------|---------|-----------------|
| | Launch Date | | | | | | | 3 Years | 5 Years | Since Inception |
| | 18/04/2008 | | | | | | | - | - | -22.94% |



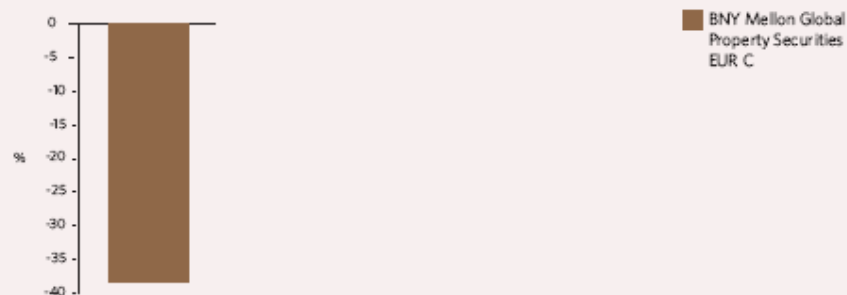
BNY Mellon Vietnam, India & China USD C

| | | | | | | | | Annualised Return | | |
|--|-------------|--|--|--|--|--|--|-------------------|---------|-----------------|
| | Launch Date | | | | | | | 3 Years | 5 Years | Since Inception |
| | 16/02/2008 | | | | | | | - | - | -34.51% |



BNY Mellon Global Property Securities EUR C

| | | | | | | | | Annualised Return | | |
|--|-------------|--|--|--|--|--|--|-------------------|---------|-----------------|
| | Launch Date | | | | | | | 3 Years | 5 Years | Since Inception |
| | 23/04/2008 | | | | | | | - | - | -38.39% |



BNY Mellon Sterling Cash Fund

The Sub-Fund was closed by way of a scheme of amalgamation and reconstruction whereby all of the Shares in issue in the Sub-Fund as of 6th June 2008 were compulsory redeemed and is no longer available for investment.

BNY Mellon US Dollar Cash Fund

The Sub-Fund was closed by way of a scheme of amalgamation and reconstruction whereby all of the Shares in issue in the Sub-Fund as of 6th June 2008 were compulsory redeemed and is no longer available for investment.

BNY Mellon Evolution Core Alpha Fund

The Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.

BNY Mellon Evolution Currency Alpha Fund

The Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.

BNY Mellon Dynamic Europe Equity Fund

The Sub-Fund was closed by way of voluntary redemption of all of the Shares in issue in the Sub-Fund as of 9th December, 2008 and is no longer available for investment.

BNY Mellon Global Extended Alpha Fund

The Sub-Fund was closed by way of compulsory redemption of all of the Shares in issue in the Sub-Fund as of 8th April 2009 and is no longer available for investment.

BNY Mellon Emerging Markets Equity Fund

The Sub-Fund launched on 16 March, 2009 and no relevant performance information is available for the period to 31/12/2008

BNY Mellon Evolution Long/Short Emerging Currency Fund

The Sub-Fund launched on 19 March, 2009 and no relevant performance information is available for the period to 31/12/2008

Appendix III – Fees charged to individual classes and Sub-Funds

BNY Mellon Asian Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| <i>“Euro C” Shares, “USD C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| <i>“USD M” Shares, “Euro M” Shares and “Sterling M (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD M | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| Sterling M (Acc.) | GBP | up to 5% | None | £5,000 | 2% | None |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Continental European Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Euro Government Bond Index Tracker

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.3% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.3% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Small Cap Euroland Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Global Bond Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1.00% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1.00% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 3.5% | None | US\$ 5,000 | 0.85% | None |
| | | | | | | |
| <i>“Euro C” Shares, “USD C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.50% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.50% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 0.50% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 0.50% | None |
| | | | | | | |
| <i>“Euro H” (hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro H (hedged) | Euros | up to 5% | None | Euro 5,000 | 1.00% | None |
| | | | | | | |
| <i>“Euro I” (hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro I (hedged) | Euros | up to 5% | None | Euro 5,000,000 | 0.50% | None |
| | | | | | | |
| <i>“USD M” Shares, “Euro M” Shares and “Sterling M (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |

| | | | | | | |
|--|-----------------|---------------------------------|----------------------------------|---|----------------------------------|---------------------------|
| USD M | USD | up to 5% | None | US\$ 5,000 | 1.00% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 1.00% | None |
| Sterling M (Acc.) | GBP | up to 5% | None | £5,000 | 1.00% | None |
| | | | | | | |
| <i>“Euro X” Shares, “USD X” Shares, “JPY X”(hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| JPY X (hedged) | JPY | None | None | None | None | None |
| | | | | | | |

BNY Mellon Global Emerging Markets Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Global Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|------------------------------|-------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro I” (hedged) shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro I (hedged) | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| | | | | | | |
| <i>“USD M” Shares, “Euro M” Shares and “Sterling M (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD M | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| Sterling M (Acc.) | GBP | up to 5% | None | £5,000 | 2% | None |
| | | | | | | |
| <i>“Euro X” Shares, “USD X” Shares and “Euro X” (hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| Euro X (hedged) | Euros | None | None | None | None | None |

BNY Mellon Global High Yield Bond Fund (Eur)

| <i>“Euro A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1.25% | None |
| <i>“Euro C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| <i>“Euro X” Shares and “Euro X (Inc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| Euro X (Inc.) | Euros | None | None | None | None | None |

BNY Mellon Global Intrepid Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Japan Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon U.S. Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“USD B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD B | USD | up to 5% | None | US\$ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1.0% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1.0% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Pan European Equity Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|------------------------------|-------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“Euro B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro B | Euros | up to 5% | None | Euro 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Sterling Bond Fund

| <i>“Euro A” Shares and “Sterling A” Shares</i> | | | | | | |
|--|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1% | None |
| Sterling A | GBP | up to 5% | None | £ 5,000 | 1% | None |
| | | | | | | |
| <i>“Sterling B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Sterling B | GBP | up to 3.5% | None | £5,000 | 0.85% | None |
| | | | | | | |
| <i>“Euro C” Shares, “Sterling C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.5% | None |
| Sterling C | GBP | up to 5% | None | £ 5,000,000 | 0.5% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 0.5% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 0.5% | None |
| | | | | | | |
| <i>“Euro X” Shares and “Sterling X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| Sterling X | GBP | None | None | None | None | None |

BNY Mellon UK Equity Fund

| <i>“Euro A” Shares and “Sterling A” Shares</i> | | | | | | |
|--|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| Sterling A | GBP | up to 5% | None | £ 5,000 | 2% | None |
| | | | | | | |
| <i>“Sterling B” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Sterling B | GBP | up to 5% | None | £ 5,000 | 1.5% | None |
| | | | | | | |
| <i>“Euro C” Shares, “Sterling C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| Sterling C | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “Sterling X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| Sterling X | GBP | None | None | None | None | None |

BNY Mellon S&P 500[®] Index Tracker

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.30% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.30% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon European Ethical Index Tracker

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|------------------------------|-------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1% | None |
| | | | | | | |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.3% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.3% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon U.S. Dynamic Value Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|------------------------------|-------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| <i>“Euro C” Shares, “USD C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charges | Deferred Sales Charges | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Euroland Bond Fund

| <i>“Euro A” Shares, “USD A” Shares and “USD A (Inc.)” Shares</i> | | | | | | |
|--|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1.0% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1.0% | None |
| USD A (Inc.) | USD | up to 5% | None | US\$ 5,000 | 1.0% | None |
| | | | | | | |
| <i>“Euro C” Shares, “Euro C (Inc.)” Shares, “USD C” Shares, “USD C (Inc.)” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.50% | None |
| Euro C (Inc.) | Euros | up to 5% | None | Euro 5,000,000 | 0.50% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.50% | None |
| USD C (Inc.) | USD | up to 5% | None | US\$ 5,000,000 | 0.50% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 0.50% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 0.50% | None |
| | | | | | | |
| <i>“Euro M” Shares and “Sterling M (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 1.0% | None |
| Sterling M (Acc.) | GBP | up to 5% | None | £5,000 | 1.0% | None |
| | | | | | | |
| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Emerging Markets Debt Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1.50% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1.50% | None |
| | | | | | | |
| <i>“Euro C” Shares, “USD C” Shares, “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro X” Shares, “USD X” Shares and “USD X (Inc.) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| USD X (Inc.) | USD | None | None | None | None | None |

BNY Mellon Emerging Markets Debt Local Currency Fund

| <i>“Euro A” Shares , “USD A” Shares and “Euro A (Inc.)” Shares</i> | | | | | | |
|--|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 1.50% | None |
| Euro A (Inc.) | Euros | up to 5% | None | Euro 5,000 | 1.50% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 1.50% | None |
| | | | | | | |
| <i>“Euro C” Shares, “Euro C (Inc.)” Shares, “USD C” Shares, “USD C (Inc.)” Shares, “Sterling C (Acc.)” Shares and “Sterling C (Inc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| Euro C (Inc.) | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| USD C (Inc.) | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £ 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £ 5,000,000 | 1% | None |
| | | | | | | |
| <i>“Euro H” (hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro H (hedged) | Euros | up to 5% | None | Euro 5,000 | 1.50% | None |
| | | | | | | |
| <i>“Euro I” (hedged) Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro I (hedged) | Euros | up to 5% | None | € 5,000,000 | 1% | None |
| | | | | | | |
| <i>“USD M” Shares, “Euro M” Shares and “Sterling M (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD M | USD | up to 5% | None | US\$ 5,000 | 1.50% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 1.50% | None |

| | | | | | | |
|---|-----------------|---------------------------------|----------------------------------|---|--------------------------------------|---------------------------|
| Sterling M (Acc.) | GBP | up to 5% | None | £5,000 | 1.50% | None |
| | | | | | | |
| <i>“Euro X” Shares, “USD X” Shares and “JPY X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| USD X (Inc) | USD | None | None | None | None | None |
| JPY X | JPY | None | None | None | None | None |

BNY Mellon Evolution Global Alpha Fund

| <i>“Euro A” Shares and “USD A” Shares</i> | | | | | | | | |
|---|----------|----------------------|-----------------------|----------------------------|-----------------------|----------------|-----------------|-------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2.50% | None | None | 1 month EURIBOR |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2.50% | None | None | 1 month EURIBOR |
| <i>“Euro C” Shares and “USD C” Shares</i> | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 0.75% | None | 20% - Model A | 1 month EURIBOR |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 0.75% | None | 20% - Model A | 1 month EURIBOR |
| <i>“Euro D” Shares and “USD D” Shares</i> | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro D | Euros | up to 5% | None | Euro 5,000,000 | 1.5% | None | None | 1 month EURIBOR |
| USD D | USD | up to 5% | None | US\$ 5,000,000 | 1.5% | None | None | 1 month EURIBOR |
| <i>“STG H (Acc.)” (hedged) Shares and “USD H” (hedged) Shares</i> | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| STG H (Acc.) (hedged) | GBP | up to 5% | None | £ 5,000 | 2.50% | None | None | 1 month GBP LIBOR |
| USD H (hedged) | USD | up to 5% | None | US\$ 5,000 | 2.50% | None | None | 1 month USD LIBOR |
| | | | | | | | | |
| <i>“STG I (Acc.)” (hedged) Shares and “USD I” (hedged) Shares</i> | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| STG I (Acc.) (hedged) | GBP | up to 5% | None | £ 5,000,000 | 1.50% | None | None | 1 month GBP LIBOR |
| USD I (hedged) | USD | up to 5% | None | US\$ 5,000,000 | 1.50% | None | None | 1 month USD LIBOR |

| <i>“Euro P” Shares and “USD P” Shares</i> | | | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|------------------------|------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro P | Euros | up to 5% | None | Euro 25,000 | 1.50% | None | 20% - Model A | 1 month EURIBOR |
| USD P | USD | up to 5% | None | US\$ 25,000 | 1.50% | None | 20% - Model A | 1 month EURIBOR |
| | | | | | | | | |

| <i>“Euro R” Shares and “USD R” Shares</i> | | | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|------------------------|------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro R | Euros | up to 5% | None | Euro 25,000 | 1.50% | None | 20% - Model B | 1 month EURIBOR |
| USD R | USD | up to 5% | None | US\$ 25,000 | 1.50% | None | 20% - Model B | 1 month EURIBOR |

| <i>“Euro S” Shares and “USD S” Shares</i> | | | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|------------------------|-------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro S | Euros | up to 5% | None | Euro 5,000,000 | 0.75% | None | 20% - Model B | 1 month GBP LIBOR |
| USD S | USD | up to 5% | None | US\$ 5,000,000 | 0.75% | None | 20% - Model B | 1 month USD LIBOR |
| | | | | | | | | |

| <i>“Euro X” Shares and “USD X” Shares</i> | | | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|------------------------|------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro X | Euros | None | None | None | None | None | None | 1 month EURIBOR |
| USD X | USD | None | None | None | None | None | None | 1 month EURIBOR |
| | | | | | | | | |

BNY Mellon Japan Equity Value Fund

| <i>“JPY A” Shares and “Euro A” Shares</i> | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| JPY A | JPY | up to 5% | None | ¥ 500,000 | 2% | None |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| <i>“JPY C” Shares , “Euro C” Shares , “Sterling C (Inc.)” Shares and “Sterling C (Acc.)” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| JPY C | JPY | up to 5% | None | ¥ 500,000,000 | 1% | None |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Acc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| <i>“JPY X” Shares and “Euro X” Shares</i> | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| JPY X | JPY | None | None | None | None | None |
| Euro X | Euros | None | None | None | None | None |

BNY Mellon Evolution Currency Option Fund

| “Euro A” Shares | | | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|------------------------|-------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 3.25% | None | None | 1 month EURIBOR |
| | | | | | | | | |
| “Euro C” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1.25% | None | 20% - Model A | 1 month EURIBOR |
| | | | | | | | | |
| “Euro D” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro D | Euros | up to 5% | None | Euro 5,000,000 | 2.5% | None | None | 1 mth EURIBOR |
| | | | | | | | | |
| “Sterling K” (hedged) Shares and “USD K” (hedged) Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Sterling K (hedged) | GBP | up to 5% | None | £5,000,000 | 1.25% | None | 20% - Model A | 1 month GBP LIBOR |
| USD K (hedged) | USD | up to 5% | None | US\$ 5,000,000 | 1.25% | None | 20% - Model A | 1 month USD LIBOR |
| | | | | | | | | |
| “Euro P” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro P | Euros | up to 5% | None | Euro 25,000 | 2.0% | None | 20% - Model A | 1 month EURIBOR |
| | | | | | | | | |

| “Euro R” Shares | | | | | | | | |
|--|--------------|----------------------|-----------------------|----------------------------|-----------------------|----------------|-----------------|-------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro R | Euros | up to 5% | None | Euro 25,000 | 2.00% | None | 20% - Model B | 1 month EURIBOR |
| | | | | | | | | |
| “Euro S” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro S | Euros | up to 5% | None | Euro 5,000,000 | 1.25% | None | 20% - Model B | 1 month EURIBOR |
| | | | | | | | | |
| "Sterling T " (Inc.) (hedged) Shares, "Sterling T " (Acc.) (hedged) Shares and “USD T” (hedged) Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Sterling T (Inc.) (hedged) | GBP | up to 5% | None | £ 5,000,000 | 1.25% | None | 20% - Model B | 1 month GBP LIBOR |
| Sterling T (Acc.) (hedged) | GBP | up to 5% | None | £ 5,000,000 | 1.25% | None | 20% - Model B | 1 month GBP LIBOR |
| USD T (hedged) | USD | up to 5% | None | US\$ 5,000,000 | 1.25% | None | 20% - Model B | 1 month USD LIBOR |
| | | | | | | | | |
| “Euro X” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro X | <i>Euros</i> | None | None | None | None | None | None | 1 month EURIBOR |
| | | | | | | | | |

BNY Mellon Brazil Equity Fund

| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| “Euro C” Shares, “USD C” Shares, “Sterling C (Acc.)” Shares and “Sterling C (Inc.)” Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Acc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Inc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| | | | | | | |
| "USD M" Shares, “Euro M” Shares and “Sterling M (Acc.)” Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD M | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| Sterling M (Acc.) | Sterling | up to 5% | None | £5,000 | 2% | None |
| | | | | | | |
| “Euro X” Shares and “USD X” Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| | | | | | | |

BNY Mellon Long -Term Global Equity Fund

| “Euro A” Shares and “USD A” Shares | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| “Euro C” Shares and “USD C” Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| “Euro X” Shares and “USD X” Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Vietnam, India and China (VIC) Fund

| "Euro A" Shares, "USD A" Shares and "Sterling A (Acc.)" Shares | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Sterling A (Acc.) | Sterling | up to 5% | None | £ 5,000 | 2% | None |
| "Euro C" Shares, "USD C" Shares, "Sterling C (Acc.)" Shares and "Sterling C (Inc.)" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C (Acc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Inc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| "USD M" Shares, "Euro M" Shares and "Sterling M (Acc.)" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| USD M | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Euro M | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| Sterling M (Acc.) | Sterling | up to 5% | None | £5,000 | 2% | None |
| "Euro X" Shares, "JPY X" Shares and "USD X" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| JPY X | JPY | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |

BNY Mellon Global Property Securities Fund

| "Euro A" Shares and "USD A" Shares | | | | | | |
|--|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| | | | | | | |
| "Euro C" Shares and "USD C" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| | | | | | | |
| "Sterling I (Acc.)" (hedged) Shares and "Sterling I (Inc.)" (hedged) Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Sterling I (Acc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| Sterling I (Inc.) | Sterling | up to 5% | None | £5,000,000 | 1% | None |
| | | | | | | |
| "Euro X" Shares and "USD X" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| | | | | | | |

BNY Mellon Emerging Markets Equity Fund

| "Euro A" Shares, "USD A" Shares, "USD A (Inc)" Shares, "Sterling A" Shares and "Sterling A (Inc.)" Shares | | | | | | |
|---|-----------------|-----------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro A | Euros | up to 5% | None | Euro 5,000 | 2% | None |
| USD A | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| USD A (Inc.) | USD | up to 5% | None | US\$ 5,000 | 2% | None |
| Sterling A | GBP | up to 5% | None | £5,000 | 2% | None |
| Sterling A (Inc.) | GBP | up to 5% | None | £5,000 | 2% | None |
| "Euro C" Shares, "USD C" Shares, "USD C (Inc.)" Shares, "Sterling C" Shares and "Sterling C (Inc.)" Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro C | Euros | up to 5% | None | Euro 5,000,000 | 1% | None |
| USD C | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| USD C (Inc.) | USD | up to 5% | None | US\$ 5,000,000 | 1% | None |
| Sterling C | GBP | up to 5% | None | £5,000,000 | 1% | None |
| Sterling C (Inc.) | GBP | up to 5% | None | £5,000,000 | 1% | None |
| "Euro X" Shares, "USD X" Shares and "USD X" (Inc.) Shares | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee |
| Euro X | Euros | None | None | None | None | None |
| USD X | USD | None | None | None | None | None |
| USD X (Inc.) | USD | None | None | None | None | None |

BNY Mellon Evolution Long/Short Emerging Currency Fund

| “USD R” Shares, “Euro R” (hedged) and “GBP R” (hedged) Shares | | | | | | | | |
|--|----------|----------------------|-----------------------|----------------------------|-----------------------|----------------|-----------------|--|
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| USD R | USD | up to 5% | None | USD 25,000 | 1.75% | None | 20% | Merrill Lynch 0-3 months US T-bills index |
| Euro R (hedged) | Euros | up to 5% | None | Euro 25,000 | 1.75% | None | 20% | Merrill Lynch 0-3 months US T-bills index hedged to Euro |
| GBP R (hedged) | GBP | up to 5% | None | GBP 25,000 | 1.75% | None | 20% | Merrill Lynch 0-3 months US T-bills index hedged to GBP |
| “USD S” Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| USD S | USD | up to 5% | None | USD 5,000,000 | 1.25% | None | 20% | Merrill Lynch 0-3 months US T-bills index |
| “Euro T” (hedged), “GBP T (Inc.) ” (hedged), “GBP T (Acc.) ” (hedged) Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| Euro T (hedged) | Euros | up to 5% | None | Euro 5,000,000 | 1.25% | None | 20% | Merrill Lynch 0-3 months US T-bills index hedged to Euro |
| GBP T (Inc.) (hedged) | GBP | up to 5% | None | £5,000,000 | 1.25% | None | 20% | Merrill Lynch 0-3 months US T-bills index hedged to GBP |
| GBP T (Acc.) (hedged) | GBP | up to 5% | None | £5,000,000 | 1.25% | None | 20% | Merrill Lynch 0-3 months US T-bills index hedged to GBP |
| “USD X”, “Euro X” (hedged) and “GBP X” (hedged) Shares | | | | | | | | |
| Class | Currency | Initial Sales Charge | Deferred Sales Charge | Minimum Initial Investment | Annual Management Fee | Redemption Fee | Performance Fee | Benchmark |
| USD X | USD | None | None | None | None | None | None | Merrill Lynch 0-3 months US T-bills index |
| Euro X (hedged) | Euros | None | None | None | None | None | None | Merrill Lynch 0-3 months US T-bills index hedged to Euro |
| GBP X (hedged) | GBP | None | None | None | None | None | None | Merrill Lynch 0-3 months US T-bills index hedged to GBP |