PIMCO

Euro Bond Fund

Your Global Investment Authority

Global Investors Series plc

SOLUTION: **CORE** | AS OF: **31 OCT 2012**

Investor Class
Accumulation and Income Shares

Morningstar Rating™ ★★★★

Fund Description

The Euro Bond Fund is an actively managed portfolio of primarily euro-denominated, investment grade bonds. The average duration of the fund will normally vary within +/-2 years of the benchmark. The Fund invests at least two thirds of its assets in a diversified portfolio of euro-denominated fixed-income securities, and may allocate up to 10% to high yield and emerging markets.

Investor Benefits

This fund offers an actively managed and diversified strategy that is suitable as a core euro-denominated bond allocation.

The Fund Advantage

The fund's diversified strategy and extensive global fixed income opportunity set can offer significant potential for consistent outperformance.

Risk Profile

Share value can go up as well as down and any capital invested in the Fund may be at risk. The Fund may invest in non-U.S and non-Eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The Fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Key Investor Information Document.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMEIVA	PIMERBA
ISIN	IE0005304773	IE0005304559
Sedol	530477	530455
CUSIP	G7096V336	G7096V344
Valoren	1240963	1420495
WKN	A0B6A5	812830
Inception Date	08/05/2002	29/04/2002
Distribution	–	Quarterly
Unified Management Fee	0.81% p.a.	0.81% p.a.
Fund Type	UCITS	
Portfolio Manager	Andrew Balls	
Fund Assets	1.1 (EUR in Billions)	

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

A company of Allianz

Performance (Net of Fees)

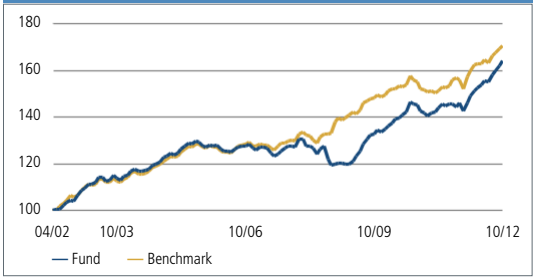


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. Past Performance is not a guarantee or reliable indicator of future results. Source: PIMCO

Fund Statistics

Effective Duration (yrs)	5.00
Benchmark Duration (yrs)	5.56
Current Yield (%)[1]	2.88
Estimated Yield to Maturity (%)[1]	3.18
Average Coupon (%)	3.26
Effective Maturity (yrs)	6.48

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Investor, Acc (%)*	1.20	3.69	6.80	12.43	7.27	5.18	4.68	4.85
Investor, Inc (%)*	1.21	3.69	6.82	12.46	7.28	5.18	4.67	4.81
Benchmark (%)	0.78	2.56	4.66	9.48	4.76	5.64	4.89	—

Calendar Year (Net of Fees)	2003	2004	2005	2006	2007	2008	2009	2010	2011	YTD
Investor, Acc (%)	5.64	7.73	3.95	-1.31	0.35	-5.37	11.13	6.10	3.06	12.43
Investor, Inc (%)	5.55	7.70	3.90	-1.30	0.35	-5.34	11.05	6.09	3.09	12.44
Benchmark (%)	4.46	7.42	4.96	-0.19	1.66	7.43	6.52	2.05	3.54	8.57

The benchmark is the Citigroup Euro Broad Investment-Grade Index . All periods longer than one year are annualised. SI is the performance since inception.

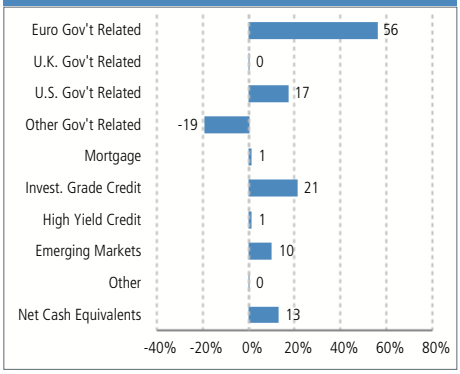
*As the fund was officially closed on 31 October 2011 owing to the public holiday in Ireland, for performance measurement purposes (only) an estimated Net Asset Value (NAV) has been calculated based upon a fair value of the fund as at 31 October 2011. The estimated NAV has been used in the figures above to show the performance of the fund in comparison to the relevant benchmark.

Top 10 Holdings (%MV)*

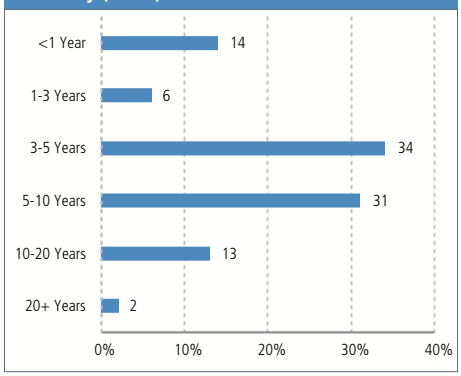
NETHERLANDS GOVERNMENT	8.3
FRANCE (GOVT OF)	8.0
BUONI POLIENNALI DEL TES	4.3
NOTA DO TESOURO NACIONAL NT NTNF	4.2
EUROPEAN INVESTMENT BANK	3.3
UK GILT 4.5 12/07/42	2.8
ERSTE ABWICKLUNGSANSTALT SR UNSEC EMTN	2.3
WM COVERED BOND PROGRAM COVERED EMTN	2.0
ONTARIO (PROVINCE OF) NT EMTN	1.6
BONOS Y OBLIG DEL ESTADO	1.5

*Top 10 holdings as of 30/06/2012, excluding derivatives.

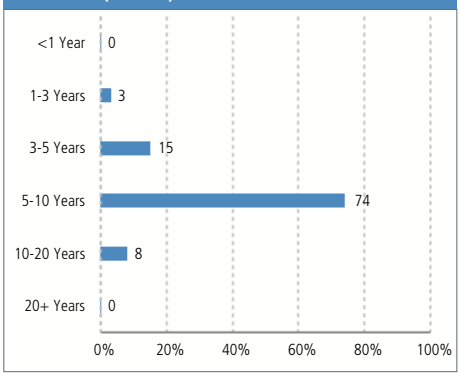
Sector Allocation (%MV)



Maturity (%MV)



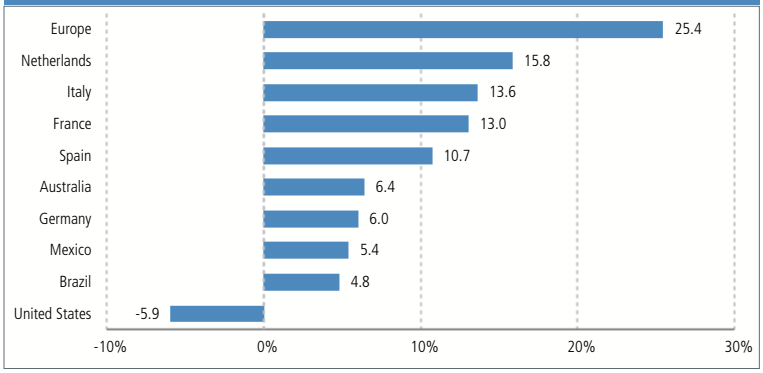
Duration (%DWE)



Euro Bond Fund

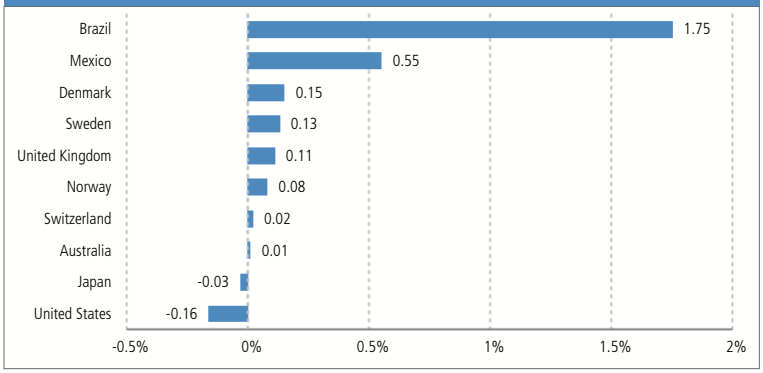
AS OF: **31 OCT 2012**

Top 10 Country Exposure (%DWE)



Europe represents European Union instruments that cannot be separated by specific country.

Top 10 Currency Exposure (%MV)



About the Benchmark

Citigroup Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that are accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.

Manager

PIMCO Global Advisors (Ireland) Limited

Investment Advisor

PIMCO Europe Ltd

About PIMCO

PIMCO is a leading global investment management firm, with offices in 10 countries throughout Europe, Asia and North America. Founded in 1971, PIMCO offers a wide range of innovative solutions to help millions of investors worldwide meet their needs. Our goal is to provide attractive returns while maintaining a strong culture of risk management and long-term discipline.

[1] Yields reported gross of fees. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2012 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The prospectus, the simplified prospectus or the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. The representative and the paying agent of PIMCO Funds: Global Investors Series plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investors Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: Brown Brothers Harriman Fund Administration Services (Ireland) Limited, Telephone +353 1 241 7100, Fax +353 1 241 7101. PIMCO Asia Limited is licensed pursuant to the Securities and Futures Ordinance in Hong Kong. PIMCO Europe Ltd (Company No. 2604517), PIMCO Europe Ltd. Munich Branch(Company No. 157591) and PIMCO Europe Ltd. Amsterdam Branch (Company No. 24319743) are authorized and regulated by the Financial Services Authority (25 The North Colonnade, Canary Wharf, London E14 5HS) in the UK. PIMCO Funds: Global Investment Series plc is not regulated by FSA. PIMCO Europe Ltd. Munich Branch is additionally regulated by the BaFin in Germany in accordance with Section 53b of the German Banking Act. PIMCO Europe Ltd. Amsterdam Branch is additionally regulated by the AFM in the Netherlands. PIMCO Europe Ltd - Italy (Company No. 07533910969) is regulated by CONSOB in Italy in accordance with Article 27 of the Italian Consolidated Financial Act. PIMCO Deutschland GmbH (Company No. 192083) is authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Lurgiallee 12, 60439 Frankfurt am Main) in Germany in accordance with Section 32 of the German Banking Act (KWG). The services and products provided by PIMCO Deutschland GmbH are available only to professional clients as defined in Section 31a para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication. PIMCO Asia Pte Ltd (Registration No. 199804652K) is regulated by the Monetary Authority of Singapore. PIMCO Australia Pty Ltd, AFSL 246862 and ABN 54084280508, offers services to wholesale clients as defined in the Corporations Act 2001. PIMCO Japan Ltd, Financial Instruments Business Registration Number: Director of Kanto Local Finance Bureau (Financial Instruments Firm) No.382. Member of Japan Securities Investment Advisers Association and Investment Trusts Association. Investment management products and services offered by PIMCO Japan Ltd are offered only to persons within its respective jurisdiction, and are not available to persons where provision of such products or services is unauthorized. PIMCO Canada Corp provides services only to accredited investors within certain provinces or territories in accordance with applicable law. Unified Management fee is a single fixed Management Fee out of which the fees of the Investment Advisers, the Administrator and Custodian shall be paid, and certain other expenses including the fees of Paying Agents (and other local representatives) in jurisdictions where the Funds are registered. PIMCO provides services to qualified institutions and investors who fall within the category of professional client as defined in the FSA's Handbook. Retail investors wishing to purchase PIMCO Funds shares should do so via their financial intermediary. This report is not a public offer. This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928. Copyright 2012, PIMCO.

Newport Beach Headquarters
840 Newport Center Drive
Newport Beach, CA 92660
FundStatisticsIntl@pimco.com

London
PIMCO Europe Ltd
(Registered in England and Wales,
Company No. 2604517)
Registered Office
11 Baker Street
London W1U 3AH, England
FundStatisticsIntl@pimco.com

Singapore
PIMCO Asia Pte Ltd
501 Orchard Road #08-03, Wheelock Place
Singapore 238880
Registration No. 199804652K
AsiaFunds@pimco.com

pimco.com

PIMCO