KEY INVESTOR INFORMATION (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EURIZON ASSET MANAGEMENT

Bond USD Short Term LTE, a Sub-Fund of Eurizon Fund

Class Unit: **R** **(EUR Accumulation, ISIN: LU0097116601)**

This Sub-Fund is managed by Eurizon Capital S.A., a company of Intesa Sanpaolo Group

OBJECTIVES AND INVESTMENT POLICY

Objectives The objective of this Sub-Fund is to achieve a return in excess of the return of a portfolio of money market instruments issued by the Government of the United States of America and denominated in United States Dollars represented by the benchmark.
Benchmark JP Morgan Government Bond United States 1-3 Year. *For designing portfolio and measuring performance.*

Investment Policy This Sub-Fund's net assets are invested mainly in high quality debt and debt-related instruments issued by public authorities of any country and denominated in United States Dollars (USD). All investments made in securities denominated in currencies other than the USD will be hedged.

In addition, the Sub-Fund is entitled to hold cash in Euro and USD, including term deposits with credit institutions.

The duration of the portfolio will generally be comprised between 1 and 3 years.

The Sub-Fund may use derivatives financial instruments aiming at hedging risks, ensuring efficient portfolio management and/or investing according to the Investment Policy. The use of derivatives financial instruments for investment purposes may amplify the up and down fluctuations of the Sub-Fund's Net Asset Value per Unit.

Your attention is called to the fact that this Sub-Fund is exposed to the exchange risk between the Euro and the USD.

Strategy In actively managing the fund, the investment manager uses a limited tracking error (LTE) approach, which involves investing similarly to a benchmark while intentionally over- or underweighting certain securities as a way of seeking to add to the fund's performance. Quantitative deviation limitations underlying the investment approach will restrict the extent to which the performance of the fund may deviate from the benchmark. The fund's exposure to securities, and thus its performance, are likely to closely resemble those of the benchmark.

Redemption You may sell your units on demand at any time. The redemption orders are executed on the basis of the Net Asset Value per Unit of the day when the request is received in Luxembourg before the dealing deadline. The Net Asset Value per Unit is calculated daily.

Distribution Policy This Unit Class is not distributing dividends. Income from investments is reinvested.

RISK AND REWARD PROFILE

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the sub-fund.
- The risk and reward category indicated is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest category does not mean a risk free investment.

This Class of Unit is placed in the category 4 based on its price volatility over the last five years.

This category reflects the exposure of the Sub-Fund to money market instruments denominated in USD.

Other materially relevant risks for this Sub-Fund that are not adequately captured in this synthetic indicator:

- credit risk: risk that the issuer of debt instruments fails to pay to the Sub-Fund interests and principal, even only in part.

CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	1.50%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

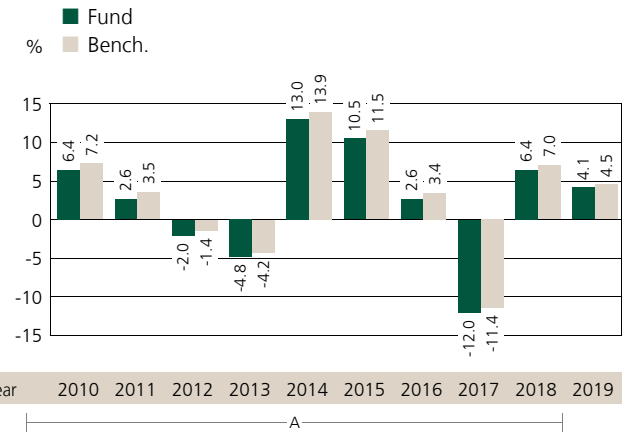
Ongoing charge	0.42%

Charges taken from the fund under certain specific conditions

Performance fee:	none

- The entry and exit charges shown are maximum figures. In some cases lower charges may apply.
- Investors may find out the actual entry and exit charges from their financial adviser or distributor.
- The ongoing charges figure (of which management fees 0.30%) is based on the last year's expenses, for the year ending December 2019. It excludes portfolio transaction costs, except in the case of entry/exit charges paid by the Sub-Fund when buying or selling units in another collective investment undertaking. This figure may vary from year to year.
- The ongoing charges figure excludes also securities lending revenue sharing agreement with the securities lending agent (that receives 30% of the revenues generated by the activity), as this does not increase the costs of running the Sub-Fund.
- More detailed information on costs and expenses are disclosed in the section 5.4 of the Prospectus, available on our internet website at **www.eurizoncapital.lu** or at distributors' premises.

PAST PERFORMANCE



A This performance was achieved under circumstances that no longer apply.

The Benchmark has changed over years

- Past performance is not a reliable indicator of future results.
- Past performance is shown net of ongoing charges and excludes any entry or exit fees.
- This Sub-Fund was launched on 16/07/1999 and this Class in 1999.
- Past performance of this Class of Unit is calculated in Euro and is expressed as a percentage change of the Net Asset Value per Unit at each year end.
- The fund is not tracking the benchmark.

PRACTICAL INFORMATION

Management Company
Eurizon Capital S.A., 8 Avenue de la Liberté, L – 1930 Luxembourg

Depositary
State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L - 1855 Luxembourg.

Further information

- This Class of Unit may be purchased through stand-alone payment, systematic investment plan or transfer from other Management Company's products, when these services are proposed by your distributor. Minimum amounts may differ in each distribution country.
- You may have the right to switch the Units of this Sub-Fund into Units of another Sub-Fund, provided the latter are marketed to the public in your jurisdiction.
- For further information about this Class of Unit, other Class of Unit of this Sub-Fund or other Sub-Funds of the Fund, you may refer to the Prospectus (in the same language as the KIID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire Fund and may be obtained at any time, free of charge, by visiting the Management Company's website at **www.eurizoncapital.lu** or by sending a written request to the Management Company or to the Depositary.

Price publication
The net asset value of this Class of Unit is published daily on the Management Company's website at **www.eurizoncapital.lu**.

Tax Legislation
This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Remuneration Policy
The Management Company has implemented a remuneration policy appropriate to its size, internal organization and the nature, scope and complexity of its activities. The details of the up-to-date remuneration policy of the Management Company are available on its website at
www.eurizoncapital.lu/lu/aboutus/RegulatoryInformation
and a paper copy may be obtained free of charge at the Management Company's registered office.

Segregated Liability
The assets and liabilities of each Sub-Fund are segregated by law.

Liability Statement
Eurizon Capital S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Eurizon Capital S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information document is accurate as at 18/02/2020.