

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sustainable European Small Cap Equity

ISIN	LU0120694483
Share Class	B
Currency	EUR

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to achieve long-term capital growth in EUR. It promotes environmental or social characteristics, but does not have as its objective a sustainable investment. It is categorized as Article 8 SFDR.

- It mainly invests in equities and equity-like securities. It may also hold cash.
- The sub-fund mainly invests in securities issued by small cap companies that are based and/or conduct the majority of their business activity in Europe and that include environmental, social and governance characteristics appropriate to their activities. **Type of approach:** companies must have a minimum ESG rating based on the investment manager's proprietary scoring model (positive screening), as well as absolute prohibitions (negative screening) in certain sectors. The ESG model scores companies relative to the other companies in the related industry (so called "best-in-class" approach). A minimum company score is required to invest. This threshold score recognises that smaller companies do not have the same resource to devote to ESG reporting as larger companies. **Measurable objective:** The implementation of the sustainability

selection criteria leads to the exclusion of at least 20% of potential investments. **Investment universe:** European small cap equities means companies with a maximum market capitalization of EUR 7 billion. **Threshold:** 100% of the securities in the sub-fund have the sustainability selection criteria applied to it. **Main methodological limits:** potential inconsistency, inaccuracy or lack of availability of ESG data issued by third party providers. **More details on the above can be found in the prospectus.**

- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The sub-fund is not managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).

Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate sharply due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors,

legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
- The sub-fund also includes sustainability criteria in its investment process. This may mean that the sub-fund's performance is more positive or negative than a conventionally managed portfolio.
- The sub-fund entails a higher degree of liquidity risk as it primarily invests in small cap companies that can have lower levels of liquidity at times.
- A company's stock price may be adversely affected by changes in the company, its industry or economic environment and prices can change quickly. Equities typically involve higher risks than bonds and money market instruments.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

<b>Entry charge</b>	5.00%
<b>Exit charge</b>	0.30%
<b>Conversion fee</b>	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### CHARGES TAKEN FROM THE FUND OVER A YEAR

<b>Ongoing charges</b>	2.18%
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

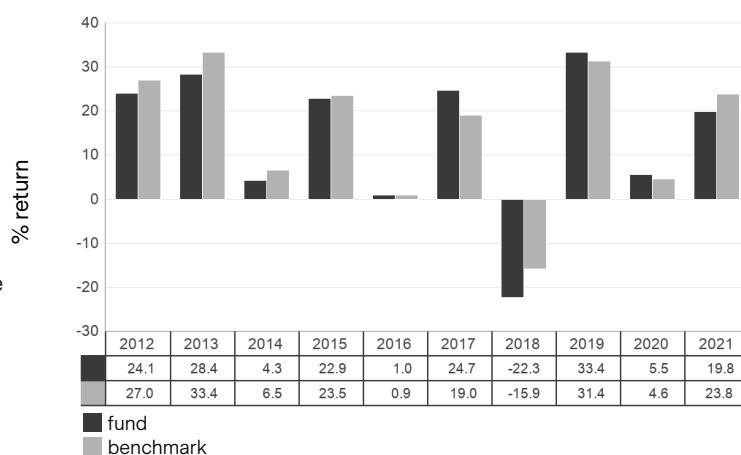
#### Performance fee

not charged

## Past performance

The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2000.
- The sub-fund uses the benchmark MSCI Europe Small Cap Index TR net for performance comparison only. The benchmark is not consistent with the environmental and social characteristics promoted by the Sub-Fund.
- Past performance of the fund is shown in the currency of the share class (EUR).



## Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at [www.vontobel.com/AM](http://www.vontobel.com/AM) in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and

benefits, is available at [www.vontobel.com/AM/remuneration-policy.pdf](http://www.vontobel.com/AM/remuneration-policy.pdf) and will be provided for free in hardcopy upon request.

- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.