

# Allianz Emerging Europe - A - EUR

31/07/2015

Fund for equities from emerging economies in Eastern Europe

## Investment Objective

The fund concentrates on the stocks of companies domiciled in Eastern Europe (including Turkey and Russia). Its investment objective is to attain capital growth over the long term.

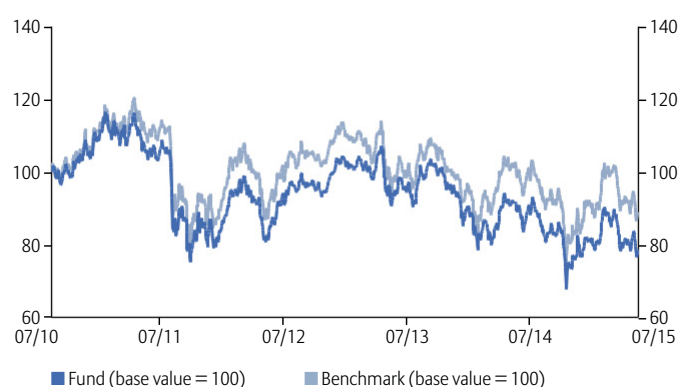


## Fund manager

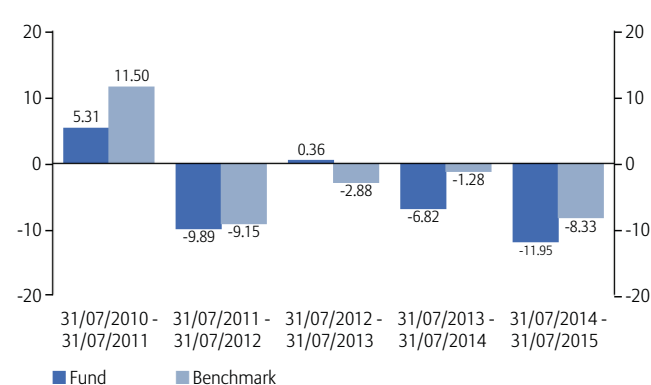
Alexandra Richter  
(since 12/01/2012)

## Performance

Over 5 Years <sup>1</sup>



Annual Performance (%) <sup>1</sup>



Performance History (%) <sup>1</sup>

	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc.p.a.	2010	2011	2012	2013	2014
<b>Fund</b>	-11.95	-17.67	-6.27	-21.87	-4.82	439.69	9.94	25.80	-26.74	23.70	-5.16	-22.42
<b>Benchmark</b>	-8.33	-12.12	-4.21	-10.97	-2.30	114.30	4.38	26.18	-21.93	25.45	-8.49	-19.74

## Key Information

ISIN / German security no.	LU0081500794 / 987 339
Benchmark	MSCI EM Europe 10/40 Total Return (Net)
Management company	Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	15/10/1997
Net assets	141.52 mn. EUR
Share class volume	140.44 mn. EUR
Financial year end	31/10/
Distribution payout on 16/02/2015	1.372 EUR
Distribution frequency	annually
Registered for sale in	LU, AT, CH, SE, ES, FR, DE

## Risk / Return Ratios

	3 Years	5 Years
Alpha (%)	-2.06	-2.52
Beta	0.91	0.91
Coefficient of correlation	0.94	0.95
Information ratio	-0.38	-0.41
Sharpe ratio	-0.42	-0.29
Treynor ratio	-7.01	-5.75
Tracking error (%)	5.46	6.10
Volatility (%)	15.33	18.23
Active share (%) <sup>2</sup>		41.79
Dividend yield (%) <sup>3</sup>		3.63

Morningstar Rating™ <sup>4</sup>

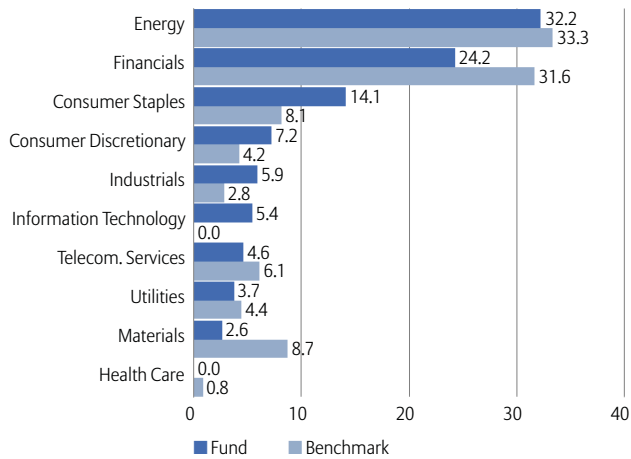


Ratings as per 30/06/2015

**Allianz**   
Global Investors

## Portfolio Structure

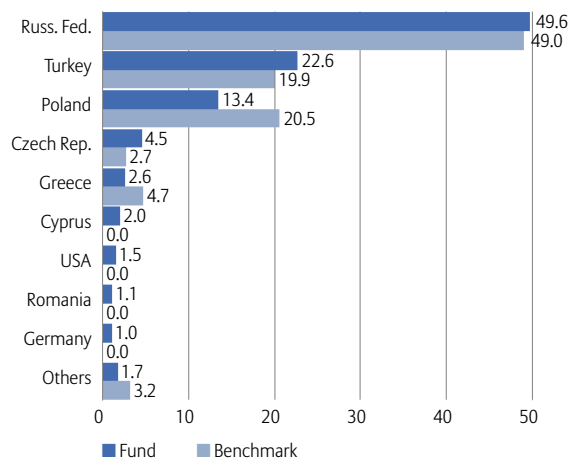
Sector Breakdown (%)



Top 10 Holdings (%)

NOVATEK OAO-SPONS GDR REG S	8.54
LUKOIL PJSC-SPON ADR	8.49
MAGNIT PJSC-SPON GDR REGS	7.46
GAZPROM PAO -SPON ADR	6.67
SBERBANK-SPONSORED ADR	4.29
TATNEFT-SPONSORED ADR	3.02
TURKIYE GARANTI BANKASI	2.81
BANK PEKAO SA	2.75
POWSZECHNY ZAKLAD UBEZPIECZE	2.73
CEZ AS	2.49
<b>Total</b>	<b>49.25</b>

Country breakdown (%)



## Fee Structure

Front-end load (%) <sup>5</sup>	5.00
All-in fee in % p.a. <sup>5</sup>	2.25 + performance-related <sup>6</sup>
TER (%) <sup>7</sup>	2.30

## Additional Fund Information

Bloomberg Ticker	ALEMEEA LX
Reuters Ticker	ALLIANZGI01

## Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the Eastern European stock markets
- + Particular potential of investments in developing countries
- + Currency gains against investor currency possible

## Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the Eastern European stock markets possible
- Investments in developing countries subject to high risk of volatility and losses
- Currency losses against investor currency possible

<sup>1</sup> Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

<sup>2</sup> Measure of the proportion of fund assets that is invested differently from the benchmark.

<sup>3</sup> The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

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<sup>5</sup> If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

<sup>6</sup> Fee linked to the performance of the unit class (Outperformance Fee): up to 20% p.a. of any returns the unit class achieves above the benchmark, the MSCI EM Europe 10/40 Total Return (Net). Please refer to the current prospectus for details on the calculation. Currently no outperformance fee is charged.

<sup>7</sup> TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 31/07/2015, Source: Allianz Global Investors

## Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Emerging Europe is a sub-fund of Allianz Global Investors Fund III, a fund organised under the laws of Luxembourg. The value of the fund units may be subject to highly elevated volatility. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not

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