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CS (Lux) Small and Mid Cap Germany Equity Fund

a subfund of CS Investment Funds 2 - Class B EUR

Investment policy

The aim of the Fund is to achieve the highest possible capital growth. Investment focus is on small and mid-sized companies domiciled in Germany. Small and mid sized companies are companies not being part of the DAX 30 Index.

Fund facts

Fund manager	Felix Meier
Fund manager since	01.01.2003
Location	Zurich
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	307,30
Inception date	26.08.1994
Management fee in % p.a.	1,60
TER (as of 31.03.2019) in %	1,85
Benchmark (BM)	MDAX (NR) (10/18)
Swinging single pricing (SSP) ³⁾	Yes

Unit Class	Category B (capital growth)
Unit class currency	EUR
ISIN number	LU0052265898
Bloomberg ticker	CRSESGI LX
Net Asset Value	3'021,44
Redemptions	Daily

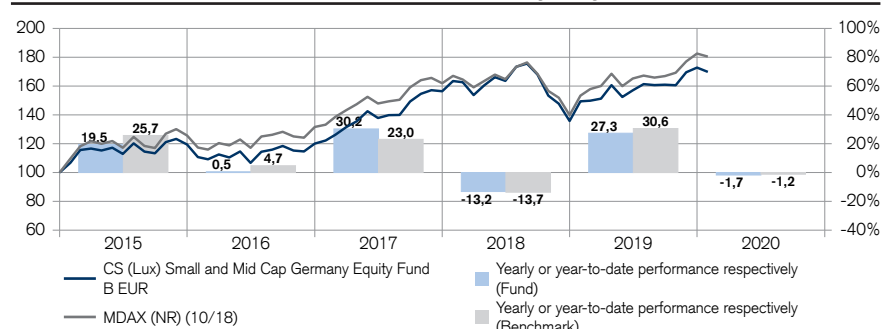
Morningstar Rating as of 31.01.2020 ★★★★★

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

	3 years	5 years
Annualised volatility in %	14,67	14,64
Information ratio	0,25	-0,21
Tracking Error (Ex post)	3,77	3,46
Beta	1,08	1,04

Net performance in EUR (rebased to 100) and yearly performance ²⁾



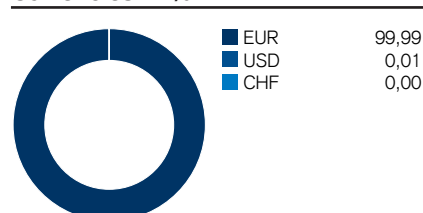
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1,73	5,77	-1,73	13,66	38,96	59,04
Benchmark	-1,16	6,61	-1,16	17,67	35,46	64,49

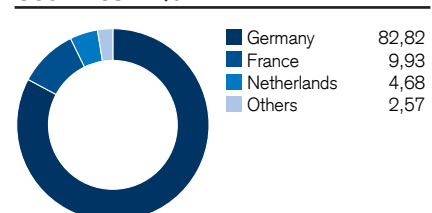
Sectors in %

	Fund
Industrials	23,76
Health Care	17,89
Information Technology	11,48
Consumer Discretionary	10,33
Materials	9,80
Communication Services	8,34
Financials	7,22
Real Estate	6,70
Cash/Cash Equivalents	0,48
Others	4,01

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
COMMERZBANK	AIRBUS GROUP NV
VARTA AG	MORPHOSYS
DRILLISCH	RHEINMETALL
PUMA	UNIPER
AAREAL BANK	COMMERZBANK

Top 10 holdings in %

Airbus Group	9,89
Morphosys	6,81
Wire Card	5,20
Deutsche Wohnen	4,97
Delivery Hero Ag	4,76
Qiagen	4,65
Hannover Rueck	3,88
Symrise	3,78
RIB Software	3,44
Brenntag	2,90
Total	50,28

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

This section is not exhaustive, for more risks, please refer to the Prospectus.

Contact

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Data sources: Credit Suisse, otherwise specified.

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