

## **Key Investor Information**

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

<u>18 November 2022</u>

# Federated Hermes Short-Term U.S. Government Securities Fund

(the "Fund"), a sub-fund of Federated Hermes International Funds plc (the "Company") (an umbrella fund with segregated liability between sub-funds) Investment-Dividend Series (the "Series") (ISIN: IE0003339771)

The Fund is managed by Hermes Fund Managers Ireland Limited, part of the Federated Hermes, Inc. group of companies

#### **Objectives and Investment Policy**

- The Fund is actively managed and aims to achieve current income while maintaining liquidity and stability of the amount which you have invested.
- The Fund is a Short-Term Money Market Fund and a public debt CNAV MMF in accordance with the requirements of the MMF Regulation and the Central Bank Regulations on money market funds.
- We generally invest in highly liquid money market securities that have short remaining maturities.
- We invest primarily in short-term securities issued by U.S. Government Agencies and the U.S. Treasury as well as reverse repurchase agreements (also known as repurchase agreements in the U.S.) collateralised by U.S. Government Agency and U.S. Treasury securities which meet the requirements of the MMF Regulation.
- The Fund's ability to invest up to 100% of its assets in Public Debt Money Market Instruments is pursuant to a derogation from Article 17(1)(a) of the MMF Regulation in accordance with Article 17(7).
- We select securities based upon our outlook of interest rates, and generally shorten the Fund's weighted average

- maturity when it appears that interest rates may rise and extend the Fund's weighted average maturity when it appears that interest rates may fall.
- We formulate our outlook on interest rates based on a variety of factors including the current interest rate environment, current economic activity and prevailing governmental policies.
- You may redeem your shares on any working day the New York Stock Exchange is open for business (or such other days, such as "Special Dealing Days", as determined by the directors) by submitting your request to your Financial Intermediary by such time as agreed with the Financial Intermediary so it can forward your request to the Fund's Administrator before the close of the New York Stock Exchange (normally 4.00 p.m. (U.S. Eastern Time)). You should visit our website or contact the Administrator for further information regarding Special Dealing Days as defined in the Prospectus.
- The Series declares dividends daily and pays them monthly.

#### **Risk and Reward Profile**

Lower Risk
Typically lower rewards

Typically lower rewards

- There is a difference between the nature of a deposit and the nature of an investment in the Fund, and the principal invested in a Fund is capable of fluctuation. An investment in the Fund is not a guaranteed investment. There is a risk that Shareholders might not recover their initial investment. There is no guarantee that the Fund will be able to maintain a stable net asset value, or maintain a constant net asset value of U.S. \$1 per share. The Fund does not rely on external support to guarantee its liquidity or to stabilise its Net Asset Value per Share. The Fund will carry out monthly portfolio analysis incorporating stress testing in accordance with the requirements of the MMF Regulation. The results of the periodic analysis will be available for inspection by the Central Bank.
- This Fund produces typically lower rewards than other funds (such as equity funds) but presents lower risk because it invests in high-quality, short-term debt securities.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest risk category does not mean the investment is "risk free."

- The risks materially relevant to the Fund which are not adequately captured by the indicator are as follows:
- Interest Rate Risk. The prices of debt securities that pay a fixed rate of interest rise and fall in response to changes in interest rates. Generally, when interest rates rise, the prices of debt securities fall.
- Counterparty/Credit Risk. Credit risk includes the
  possibility that a party to a transaction involving the Fund
  will fail to meet its obligations. This could cause the Fund to
  lose the benefit of the transaction or prevent the Fund from
  selling or buying other securities to implement its
  investment strategy.
- Liquidity Risk. Liquidity risk is the risk that the Fund will experience significant net redemptions of shares at a time when it cannot find willing buyers for its portfolio securities or can only sell its portfolio securities at a material loss. An inability to sell portfolio securities may result from adverse market developments or investor perceptions regarding the portfolio securities.

#### Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

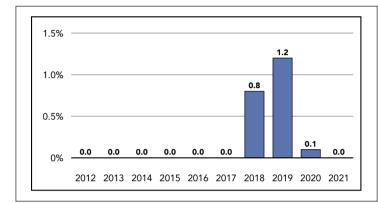
	g		
	One-off charges taken before or after you invest		The entry and exit charges show
-	Entry charge	None	figure that may be charged. In so less — you can find out the actual from your Financial Intermediary The <b>ongoing charges</b> figure sho
	Exit charge	None	
	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.		the charges. The manager has ag the total ongoing charges for the voluntary limit may be terminate time. It excludes portfolio transa
	Charges taken from the Fund over a year		
	Ongoing charges	0.60%	charges figure may vary from yea
	Charges taken from the Fund under certain specific conditions		For more information about ch sections "How to Purchase Sha
	Performance Fee	None	Redeem Shares" in the Compa

own are the maximum some cases you might pay ual entry and exit charges

own here is an estimate of agreed to voluntarily limit ne share class. This ed or modified at any action costs. The ongoing ear to year.

charges, please see the nares" and "How to any's prospectus.

### Past Performance



- Past performance is not a guide to nor a guarantee of future performance.
- Returns are calculated net of tax but do not include entry and exit charges.
- The Fund was launched in 1991.
- The currency in which past performance is calculated is U.S. dollars.

Practical Information		
Umbrella Fund	Federated Hermes International Funds plc is an umbrella fund with segregated liability between its sub-funds. This means that the assets of the Fund are maintained separately from the assets of the other sub-funds.	
Depositary	The Bank of New York Mellon SA/NV, Dublin Branch	
Further Information	Further information about the Fund, series of shares or sub-funds (including the prospectus and the most recent annual or semi-annual reports of the Company) is available at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, D01 E4X0 Ireland, in English, German, French and Spanish, as applicable, and at fiml.federatedinvestors.com free of charge. The representative and paying agent of the Fund in Switzerland is Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zürich. The prospectus, the key investor information, the statutes, and the annual and semi-annual reports are available free of charge at the office of the representative in Switzerland. Further information on the current remuneration policy of the Company is available at fiml.federatedinvestors.com. A paper copy of this information is also available free of charge upon request.	
Prices of Shares	The latest sale and redemption prices are available at the office of the Administrator and at fiml.federatedinvestors.com.	
Тах	Irish tax legislation may have an impact on your personal tax position. For further details, please contact your tax adviser.	
Responsibility of Manager	Hermes Fund Managers Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.	
Information Relating to Conversion		
Share Classes	Federated Hermes Short-Term U.S. Government Securities Fund offers four series of shares: Institutional Services-Dividend Series; Institutional Series; Investment-Dividend Series; and Investment-Growth Series. This key investor information relates to Investment-Dividend Series.	

The Fund is a UCITS authorised in Ireland and regulated by the Central Bank of Ireland. Hermes Fund Managers Ireland Limited is authorised in Ireland and regulated by the Central Bank of Ireland. The key investor information is accurate as at 18 November 2022.

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