METZLER
Asset Management

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Metzler European Smaller Companies / Class A (the "Fund"), a sub-fund of Metzler International Investments p.l.c. (the "Company") (ISIN: IE0002921975)

The Fund is managed by Metzler Ireland Limited (MIL) part of the Metzler group of companies.

Objectives and Investment Policy

The investment objective of the Fund is to increase the value of its investments over the long term.

The Fund will predominantly invest, on a diversified basis, its assets in European equities and equity related securities. Investment focus will be on medium to small companies, measured by market capitalisation (the value of the issued shares of a publicly traded company).

The Fund is managed in order to ensure eligibility under the French "Plan d'Épargne en Actions" ("PEA").

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5-10 years.

Investors may redeem shares in the Fund on any Dealing Day / weekday which banks are open for business in both Dublin and Frankfurt am Main.

Net income (i.e., income less expenses) earned by the Fund, attributable to Class A, may be distributed on an annual basis.

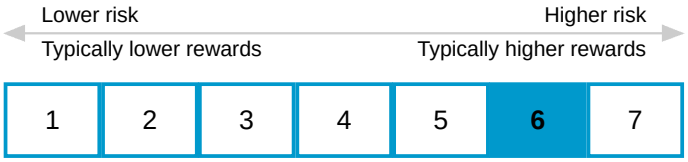
Portfolio transaction costs are paid from the assets of the Fund. The costs are in addition to the charges set out below and can materially impact the Fund's return.

Terms to understand:

Equity securities: Securities that represent an ownership stake in a company.

For more information about the investment policy, please see the Investment Policy section of the prospectus fund leaflet, which is available at www.metzler-fonds.com.

Risk and Reward Profile



The indicated risk category for this Fund is 6 because it is largely invested in equities, thus being exposed to movements in equity markets generally, and to specific movements in regional equity markets.

The indicator selected is based on historical data, and such data may not be a reliable indicator of future returns.

The indicated risk category is not guaranteed and may shift over time.

The lowest risk category does not mean a risk free investment.

The Fund does not provide any guarantee or protection of capital to investors.

In addition to the risks captured by the indicator, the following risks may also be materially relevant to the Fund:

Currency Risk: This Fund may invest in assets which are priced in non-Euro currencies. Therefore, the value of your investment may fall if the Euro rises in value against those currencies.

Liquidity Risk: The risk that a position held by the Fund cannot be sold in a short time frame, as trading volumes for medium to small companies are lower than for large companies, especially in negative market conditions.

For more information about risks, please see section 15 of the Company's prospectus, which is available at www.metzler-fonds.com.

Charges

One-off charges taken before and after you invest:	
Entry Charge	5.00%
Exit Charge	2.00%
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year:	
Ongoing Charges	1.54%
Charges taken from the Fund under certain specific conditions:	
Switching/Conversion fee: None Performance fee: 15% a year of any returns the Fund achieves above the benchmark for these fees, the Dow Jones STOXX Small 200 Index. Any underperformance of the Fund compared to the benchmark is made good before MIL receives another performance fee. The performance fee charged to the Fund for the last fiscal year was 0.24%.	

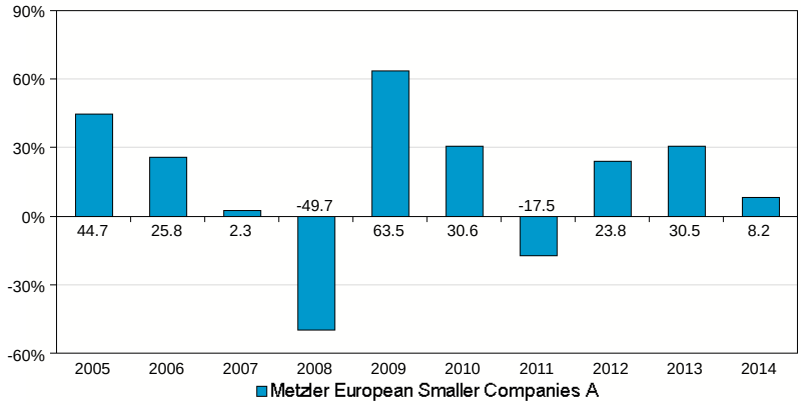
The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find out the actual charges from your financial adviser or distributor.

The ongoing charges figure is based on expenses for the year ending September 2014. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when the Fund buys or sells units in another fund.

For more information about charges, performance fees and the calculation of same, please see section 6 of the Company's prospectus, which is available at www.metzler-fonds.com.

Past Performance



Note: Past returns have limited value as a guide to future performance.

In the calculation of the performance figures, costs and fees are deducted excluding entry and exit charges, if any.

Past performance has been calculated in Euro.

The Fund was launched in 1998.

Class A was launched in 1998.

Practical Information

The Fund's assets are held with its depository, which is Brown Brothers Harriman Trustee Services (Ireland) Limited.

The Fund is a sub-fund of the Company. Further information about the Fund (including the prospectus, latest annual report and any subsequent half-yearly report) is available free of charge, in English and German, at www.metzler-fonds.com. The prospectus, annual report and half-yearly report include all sub-funds of the Company.

For Swiss investors, copies of the annual and half-yearly reports, the extract prospectus, the key investor information and the Memorandum and Articles of Association are available free of charge from the representative. The representative and paying agent in Switzerland is RBC Investor Services Bank SA, Esch-sur-Alzette, Zurich Branch, Badenerstrasse 567, P.O. Box 1292, CH-8048 Zurich, Switzerland.

The net asset value per Share for the Fund is available at www.metzler-fonds.com.

Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

MIL may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Investors may redeem their shares in the Fund (or a portion thereof) by submitting a written and signed redemption request application by post/fax to MIL or its authorised agent. Investors may switch/convert shares in the Fund for shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the prospectus at section 7 E.

The Company is established as an open-ended investment company with segregated liability between sub-funds.

This document refers to Class A of Metzler European Smaller Companies. Additional share classes may be available for this Fund - please refer to the prospectus, visit www.metzler-fonds.com or contact MIL for further information. Please note that not all share classes may be registered for distribution in your jurisdiction.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 30/7/2015.