



Invesco Funds Series 4

Invesco Continental European Small Cap Equity Fund

30 November 2010

Simplified Prospectus

This simplified prospectus contains key information about Invesco Continental European Small Cap Equity Fund (the "Fund") which is a sub-fund of Invesco Funds Series 4. This Series is an open ended umbrella fund constituted as a unit trust established by Trust Deed in Ireland dated 10 July 1992 and authorised on 13 January 1993 by the Central Bank of Ireland (the "Central Bank") as a UCITS and is regulated pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2003 as amended. The following funds are all sub-funds of Invesco Funds Series 4; Invesco Continental European Small Cap Equity Fund, Invesco Global Small Cap Equity Fund and Invesco Japanese Small/Mid Cap Equity Fund.

Potential investors are advised to consult the current full prospectus, Invesco Consolidated Prospectus, incorporating Appendices A, B1-B5 and C dated 26 November 2010 (the "Full Prospectus") before making an investment decision.

The rights and duties of the investor as well as the legal relationship with the Fund are laid down in the Full Prospectus. Words and terms defined in the Full Prospectus have the same meaning in this Simplified Prospectus unless otherwise stated herein.

The base currency of the Fund is US Dollar.

Investment Objective

The objective of this Fund is to achieve long-term capital growth by investing in small companies throughout Europe, but excluding the United Kingdom.

Investment Policy

The Investment Adviser will seek to meet this investment objective by investing primarily in listed equity and equity-related securities of smaller companies in European markets (including warrants and convertible securities; however no more than 10% of the net asset value of the Fund may be invested in warrants). Europe includes countries in the European Union, Switzerland, Scandinavia, Bulgaria, Romania, Croatia, Turkey and the Commonwealth of Independent States.

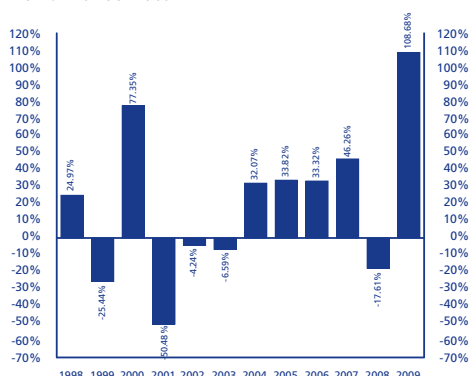
Risk Profile

The value of investments and income from them can go down as well as up (this may partly be the result of exchange rate fluctuations in investments which have an exposure to foreign currencies) and investors may not get back the full amount invested.

The Fund's performance may be adversely affected by variations in the relative strength of individual world currencies or if the US Dollar strengthens against those currencies. As this is a smaller companies fund, investors should be prepared to accept a higher degree of risk than for a fund with a broader investment mandate. Although the Fund invests mainly in established markets, it can invest in emerging and developing markets, where difficulties in dealing, settlement and custody problems could arise.

A more detailed description of risk factors that apply to the Fund is set out in the Full Prospectus.

Performance Data



Cumulative Average Return:

	Fund
Past 3 Years	19.53%
Past 5 Years	25.90%
Past 10 Years	13.86%

Data calculated as at accounting year end (30 November each year)

Notice

Past performance is not a guide to future performance.

Source: Morningstar's Mid to Mid to 30.11.09 in Fund currency.

Fund Performance refers to 'A' shares. Returns are calculated net of tax and charges but without deduction of subscription/redemption charges.

Profile of a Typical Investor

This Fund is suitable for investors who are seeking capital appreciation over a 5 to 10 year timeframe and are prepared to accept risk to their capital and a higher level of volatility in the value of their investments. Invesco would classify this type of investment as more "specialist" than a mainstream developed-market equity fund. Examples would include funds that invest principally in emerging markets, smaller companies, theme funds or aggressively managed funds.

Distribution Policy

All of the net income of the Fund shall be distributed in order to obtain distributor status in the UK.

The distribution date for the Fund is 21 January each year. Substantially, all of the Income of the Fund, after the deduction of expenses, will be distributed to Shareholders in accordance with their respective interests. In the case of any class of Shares which is subject to a lower management fee, distributions relating to the reduced management fee will be accumulated and all other distributions will be applied in the purchase of further Shares of that class, unless a shareholder elects otherwise. All distributions below US\$50 in value will be automatically applied in the purchase of further Shares of the same class.



Fees and Expenses

Shareholders Transaction Expenses

No initial charge is payable by an investor on the acquisition of B Shares in the Fund. Instead a contingent deferred sales charge ("CDSC") may be payable. Where B Shares are redeemed within 4 years of the date of purchase, the redemption proceeds thereof will be subject to a CDSC as detailed in the Full Prospectus.

Maximum initial charge on purchases of A and C Shares (as a % of the net asset value of the Shares to be purchased) will not exceed 5.25%.

Maximum charge on switches into other funds within Invesco's range of funds of up to 1% may apply.

There is no redemption charge payable on A or C Shares.

Annual Fund's Operating Expenses

Management Fee:	Share Class	A: 2.00%	B: 2.00%	C: 1.50%
Distribution Fee:	Share Class	A: N/A	B: 1.00%	C: N/A
Administration Fee:	Share Class	A: 0.40%	B: 0.30%	C: 0.30%
Trustee Fee*:	Share Class	A: 0.0075%	B: 0.0075%	C: 0.0075%
Safe-keeping and Servicing Fee***:	Share Class	A: 0.001% - 0.45%	B: 0.001% - 0.45%	C: 0.001% - 0.45%
Total Expense Ratio**:	Share Class	A: 2.59%	B: 3.61%	C: 2.09%
Portfolio Turnover Rate**:	806.56			
(calculated in accordance with guidance note 01/05)				
* (Maximum) ** (30/06/09 - 30/11/09)*** Trustee will charge fees at varying rates, depending on the country in which the assets of a Fund are held.				

The Manager, the Trustee and their appointees are entitled to recover reasonable out-of-pocket expenses incurred in the performance of their duties for the Fund out of the assets of the Fund.

Taxation

Subject to the provisions contained in the Full Prospectus in the section "Taxation - Ireland", the Fund is resident in Ireland for tax purposes and is not subject to Irish taxation charges on income or capital gains. Tax can arise in respect of chargeable events in respect of a Shareholder who is Irish Resident or Ordinarily Resident in Ireland. No tax will arise in respect of a Shareholder who is neither Irish Resident nor Ordinarily Resident in Ireland provided that a Relevant Declaration is in place.

Shareholders and prospective investors should consult their own professional advisers in relation to the tax treatment of their holdings in the Fund.

Publication of Share Price

Share prices are updated daily and are available at the registered office of the Fund and on the Invesco Internet Site www.invesco.com. For shareholders in Hong Kong please refer to www.invesco.com.hk.

If required locally, the Share prices will also be published in the newspapers listed in Appendix A to the Full Prospectus.

How to Buy/Sell Shares

Business Days and Valuation Point:

Each Business Day in Ireland (as defined in the Full Prospectus) shall be a dealing day. The Dealing Cut-off Point and Valuation Point are 10.00 a.m. (Irish time) on each Business Day. For deals placed through the Hong Kong Sub-Distributor and Representative, the Dealing Cut-off Point is 5.00 p.m. (Hong Kong time). Applications which are received prior to the Dealing Cut-off Point will, if accepted, be dealt with on the basis of the net asset value per Share of the relevant class calculated at the next Valuation Point. Applications received after this Dealing Cut-off Point, will be dealt with at the following Valuation Point.

Dealing in Shares:

Subscription, redemption and switching requests should be made in the form as specified in the Full Prospectus or by facsimile, telephone and or in writing to the Global Distributor in Dublin or to the Sub-Distributor in Hong Kong on any Business Day. Telephone dealing is not available through the Hong Kong Sub-Distributor. The term "in writing" in relation to application for Shares shall include orders submitted by way of SWIFT or other electronic means in accordance with the investors instructions.

Minimum Subscription:

The Minimum Subscription Amount for A and B Shares is US\$1,500 and for C Shares is US\$250,000 (or equivalent amount in any of the currencies listed in the Standard Instruction Document). There is no Minimum Shareholding on A or B Shares. The Minimum Shareholding for C Shares is US\$50,000. The Manager may at its absolute discretion compulsorily redeem any Shareholding with a value below the Minimum Shareholding.



Additional Important Information

Legal Structure:	Mutual Fund - Irish Unit Trust authorised as UCITS
Management Company, Promoter, Global Distributor and Administrator:	Invesco Global Asset Management Limited, Registered Office, 1st floor, George's Quay House, 43 Townsend Street, Dublin 2, Ireland
Sub-Administrator	BNY Mellon Fund Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland
Investment Advisor:	Invesco Asset Management Limited, 30 Finsbury Square, London EC2A 1AG, United Kingdom
Supervisory Authority:	Central Bank of Ireland, Block D Iveagh Court, Harcourt Road, Dublin 2
Trustee:	BNY Mellon Trust Company (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland
Auditor:	PricewaterhouseCoopers, Chartered Accountants, One Spencer Dock, North Wall Quay, Dublin 1, Ireland
Launch Date:	13 January 1993

The Full Prospectus and the periodical reports may be obtained free of charges from Invesco Global Asset Management Limited and from all distributors.

For further information please contact:

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Invesco Global Asset Management Limited is regulated by the Central Bank in Ireland and is a member of Invesco Ltd.