



Invesco Global Health Care Fund A-AD Shares

31 August 2018

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries as defined in the important information section. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The Fund aims to achieve long term capital growth by investing in shares of healthcare companies throughout the world. For the full objectives and investment policy please consult the current prospectus.

Key facts



Derek Taner
Atlanta
Managed fund since
January 2006



Henry Wu
New York
Managed fund since
April 2017

Share class launch

03 March 1994

Original fund launch ¹

01 June 1982

Legal status

Mutual Fund - Irish Unit Trust authorised as UCITS

Share class currency

USD

Share class type

Income

Fund size

USD 409.19 mn

Reference index

MSCI World Health Care ND

Bloomberg code

INVHEDA ID

ISIN code

IE0003824293

Settlement date

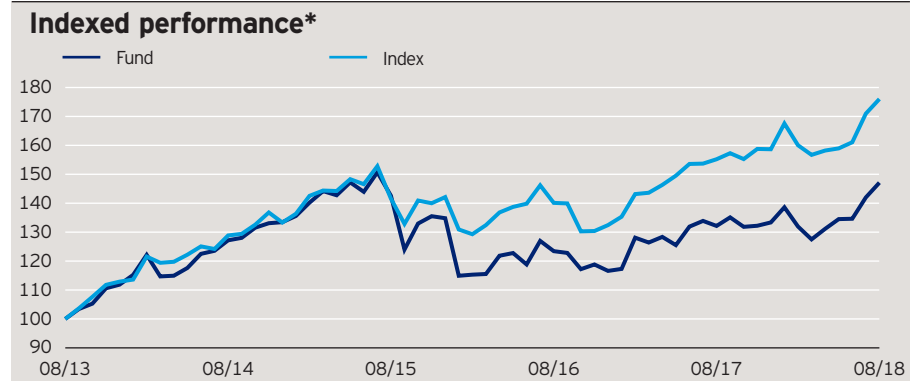
Trade Date + 3 Days

Morningstar Rating™

★★

Quarterly fund commentary

The fund will be merged from an Irish to a Luxembourg-domiciled fund vehicle on 7 September 2018. Significant market and currency volatility continued during the second quarter of 2018. Though the US equity markets delivered a positive return, most major equity markets outside of the US declined. The latter generally struggled due to investors' fear that heightened global trade tensions would derail economic growth. Other negative influences on investor sentiment included geopolitical uncertainty and the potential impact of higher interest rates. In this environment, developed markets held up better than emerging markets. In this environment healthcare stocks (as represented by the MSCI World Health Care Index) advanced 2.93%. The Invesco Global Health Care Fund underperformed the index during the quarter primarily due to stock selection in the biotechnology, health care equipment, and health care distributors industries. Stock selection and overweight exposure to health care facilities and stock selection in healthcare services were the largest relative contributors during the quarter. We believe health care should benefit from several long-term trends, including improving innovation, a favourable Mergers & Acquisitions environment, an aging population, and increased access to health care globally. Given this backdrop, we continue to emphasize specialty pharmaceuticals and biotech stocks based on their generally strong product portfolios and pipelines, and our view that many could be acquisition targets.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	10.31	3.60	11.32	3.17	47.11
Index	10.94	2.96	13.41	24.32	76.02
Quartile ranking	3	2	3	4	4
Absolute ranking	37/68	28/70	40/66	46/56	34/43

Mstar GIF OS Sector: Sector Equity Healthcare

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	37.53	19.31	1.02	-13.51	14.37
Index	36.27	18.10	6.60	-6.81	19.80

Standardised rolling 12 month performance*

in %	31.08.13	31.08.14	31.08.15	31.08.16	31.08.17
Fund	27.18	12.11	-13.43	7.06	11.32
Index	28.85	9.88	-1.04	10.77	13.41

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 August 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

Invesco Global Health Care Fund

A-AD Shares

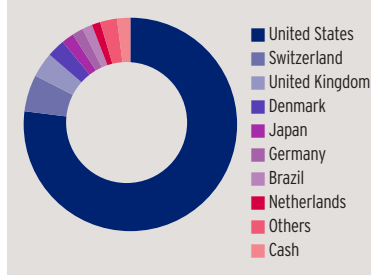
31 August 2018

Issuers and active weights*

(total holdings: 79)

Top 10 issuers	%	Top 10 positive	+	Top 10 negative	-
UnitedHealth Group Inc	4.7	Zimmer Biomet Holdings Inc	2.6	Pfizer Inc	4.7
Thermo Fisher Scientific Inc	4.4	Thermo Fisher Scientific Inc	2.6	Johnson & Johnson	2.8
Novartis AG	4.0	Humana Inc	2.0	AbbVie Inc	2.7
Johnson & Johnson	4.0	Wright Medical Group NV	1.8	Amgen Inc	2.5
AstraZeneca PLC	3.3	BioMarin Pharmaceutical Inc	1.7	GlaxoSmithKline PLC	1.9
Eli Lilly & Co	3.1	Centene Corp	1.5	Gilead Sciences Inc	1.9
Zimmer Biomet Holdings Inc	3.1	AstraZeneca PLC	1.5	Sanofi	1.8
Humana Inc	2.8	Alexion Pharmaceuticals Inc	1.5	Roche Holding AG	1.8
Medtronic PLC	2.7	Exact Sciences Corp	1.4	CVS Health Corp	1.4
Merck & Co Inc	2.7	Dentsply Sirona	1.3	CSL Ltd	1.4

Geographical weightings of the fund in %*



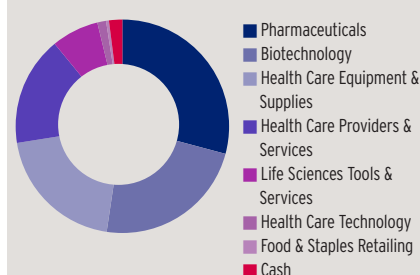
Geographical weightings*

in %	Fund	Index
United States	77.0	70.8
Switzerland	5.6	7.8
United Kingdom	3.8	4.1
Denmark	2.7	2.2
Japan	1.9	5.3
Germany	1.7	3.1
Brazil	1.5	0.0
Netherlands	1.3	0.8
Others	2.6	5.9
Cash	2.0	0.0

Sector weightings*

in %	Fund	Index
Pharmaceuticals	29.2	42.6
Biotechnology	23.2	15.9
Health Care Equipment & Supplies	20.1	19.0
Health Care Providers & Services	16.6	16.9
Life Sciences Tools & Services	7.2	4.9
Health Care Technology	1.3	0.8
Food & Staples Retailing	0.4	0.0
Cash	2.0	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 82.86 bn
Median market capitalisation	USD 9.18 bn

3 year characteristics**

Alpha	-7.31
Beta	1.23
Correlation	0.86
Information ratio	-0.69
Sharpe ratio	0.01
Tracking error in %	8.78
Volatility in %	16.65

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

NAV and fees

Current NAV

USD 142.09

12 month price high

USD 142.30 (30/08/2018)

12 month price low

USD 120.84 (04/04/2018)

Minimum investment ²

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

2.0%

Ongoing charges

2.44% (30/11/2017)

Invesco Global Health Care Fund

A-AD Shares

31 August 2018

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeuropa.com.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Austria, Switzerland, Germany, Spain, Finland, France, Greece, Luxembourg, Netherlands, Norway, Sweden. Data as at 31 August 2018, unless otherwise stated. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. By accepting this document, you consent to communicate with us in English, unless you inform us otherwise.

Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending (30/11/2017). This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

© 2018 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Invesco Global Health Care Fund

A-AD Shares

31 August 2018

Important Information

Additional information for Austria: Issued in Austria by Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16 - 18, 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria.

Additional information for Finland: Issued in Finland by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for France: Issued in France by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for Germany: Issued in Germany by Invesco Asset Management Deutschland GmbH, An der Welle 5, 60322 Frankfurt am Main, Germany.

Additional information for Greece: Issued in Greece by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for Luxembourg: Issued in Luxembourg by Invesco Asset Management SA, 16-18 rue de Londres, 75009 Paris, France.

Additional information for Netherlands: Issued in Netherlands by Invesco Asset Management S.A. Dutch Branch, Vinoly Building, Claude Debussylaan 26, 1082 MD Amsterdam, The Netherlands, www.invesco.nl.

Additional information for Norway: Issued in Norway by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for Spain: Issued in Spain by Invesco Asset Management S.A., Sucursal en España, C/ Goya 6 - 3º, 28001 Madrid, Spain.

Additional information for Sweden: Issued in Sweden by Invesco Asset Management S.A. Swedish Filial, Stureplan 4c, 4th floor, Stockholm 114 35, Sweden.

Additional information for Switzerland: Issued in Switzerland by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich. The legal offering documents are available free of charge at our website and local language from the issuer of this document. The fund is domiciled in Ireland.