

NEWTON UK EQUITY FUND

Sterling Income Shares

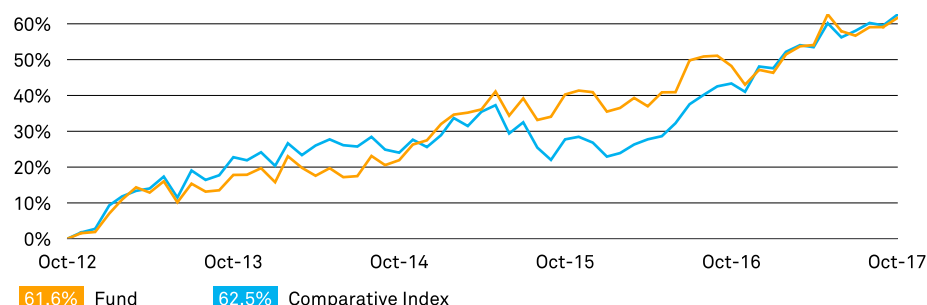
INVESTMENT OBJECTIVE

To achieve capital growth and income from a portfolio of predominantly UK securities.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)



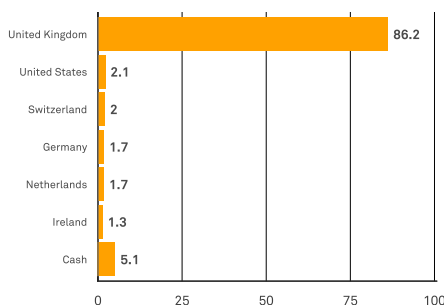
ANNUAL PERFORMANCE TO LAST QUARTER END

From	Sept 2012	Sept 2013	Sept 2014	Sept 2015	Sept 2016
To	Sept 2013	Sept 2014	Sept 2015	Sept 2016	Sept 2017
Fund Return (%)	14.51	6.19	11.20	12.71	5.30
Income Paid ¹	28.30	28.40	28.67	28.43	30.85

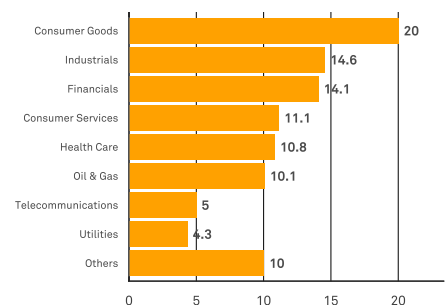
Source for all performance: Lipper as at 31 October 2017. Fund performance for Sterling Income Shares calculated as total return, net of annual charges. All figures are in share class currency terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

¹For Income Share Classes, Income Paid is the cash amount distributed, net of UK tax, for £1000 invested at the beginning of each period.

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



TOP 10 HOLDINGS (%)

	Sector	Fund
Royal Dutch Shell PLC	Oil & Gas Producers	5.9
Diageo PLC	Beverages	5.5
British American Tobacco PLC	Tobacco	4.6
BP PLC	Oil & Gas Producers	4.1
Prudential PLC	Life Insurance	3.7
Vodafone Group PLC	Mobile Telecommunications	3.4
Unilever PLC	Personal Goods	3.3
Lloyds Banking Group PLC	Banks	3.2
RELX	Media	3.0
Compass Group PLC	Travel and Leisure	2.9

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings are subject to change, for information only and are not investment recommendations.



BNY MELLON

INVESTMENT MANAGER



Newton Investment Management: Newton pursues a distinctive global thematic investment approach and provides added value from extensive proprietary research.

GENERAL INFORMATION

Fund size (millions)	£ 902.14
Comparative Index	FTSE All-Share TR
IA Sector	UK All Companies
Lipper sector	Lipper Global - Equity UK
Fund type	ICVC
Fund domicile	UK
Fund manager	Simon Nichols
Base currency	GBP

STERLING INCOME SHARES SHARE CLASS DETAILS

Inception date	01 May 1985
Min. initial investment	£ 1,000
Min. subsequent investment	£ 250
Min. Regular Savings Plan	£ 50
ISA	Yes
ISA Transfer	Yes
Annual mgmt charge	1.50%
Ongoing charge	1.61%
ISIN	GB0006779549

KEY DATES

Fund launch	01 May 1985
Close of financial year	30 Jun
Distributions	28 Feb, 31 May, 31 Aug, 30 Nov

FUND RATINGS



Source and Copyright: Morningstar and Morningstar OBSR ratings © 2017 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objective.
- A fall in the UK market may have a significant impact on the value of the Fund because it invests primarily in this market
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- The Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM, they should not increase the overall riskiness of the Fund.
- A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.
- The Fund may invest in small companies which may be riskier and less liquid (i.e. harder to sell) than large companies. This means that their share prices may have greater fluctuations.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.
- A complete description of the risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to www.bnymellonim.com

If you are unsure which type of investment is right for you, please contact a financial adviser.



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www.bnymellonim.com

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Newton is a member of the IA. Newton Growth Fund and Newton UK Equity Fund merged into the Newton Income Fund on 31 March 2012. With effect from 2 April 2012, the Newton Income Fund changed its name to Newton UK Equity Fund.

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