

NEWTON UK EQUITY FUND



BNY MELLON

INVESTMENT MANAGER



Newton Investment Management:
Newton follows a distinct global
thematic investment approach and
conducts extensive proprietary
research.

GENERAL INFORMATION

Total net assets (million)	£ 1,121.25
Historic yield (%)	2.37
Comparative Index	FTSE All-Share
IMA Sector	UK All Companies
Lipper sector	Lipper Global - Equity UK
Fund type	ICVC
Fund domicile	UK
Fund manager	Richard Wilmot
Alternate	Paul Stephany
Base currency	GBP
Currencies available	GBP
Fund launch	01 May 1985
Distribution dates	28 Feb, 31 May, 31 Aug, 30 Nov

STERLING INCOME SHARES SHARE CLASS DETAILS

Inception date	01 May 1985
Min. investment	£ 1,000
Annual mgmt charge	1.50%
Max. initial charge	4.00%
ISIN	GB0006779549
Bloomberg	NEWINCI LN
Sedol	0677954
Registered for sale in:	AT, CL, DE, LU, PE, ES, GB

INST ACC SHARE CLASS DETAILS

Inception date	11 Apr 2005
Min. investment	£ 250,000
Annual mgmt charge	1.00%
Max. initial charge	4.00%
ISIN	GB00B0702W82
Bloomberg	NEWINIA
Sedol	B0702W8
Registered for sale in:	AT, CL, DE, GB

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.26
Beta	1.07
Correlation	0.93
Annualised Information Ratio	-0.47
Annualised Sharpe Ratio	0.53
Annualised Tracking Error	5.23
R ²	0.86
Annualised Standard Deviation	13.86
Maximum Drawdown	-18.33
VaR Normal 95%	-5.91

FUND RATINGS



An S&P Capital IQ fund grading and a Distribution Technology rating represents an opinion only and should not be relied upon when making an investment decision. Past performance is not indicative of future results. Currency exchange rates may affect the value of investments. A long-term grading denotes a fund that has achieved an S&P Capital IQ fund grading for five or more consecutive years and continues to hold a grading. Copyright © 2013 by McGraw-Hill International (UK) Limited (S&P), a subsidiary of The McGraw-Hill Companies, Inc. All rights reserved. Source & Copyright: CITYWIRE. © 2013 Morningstar. All Rights Reserved. Ratings are collected on the fourth business day of the month.

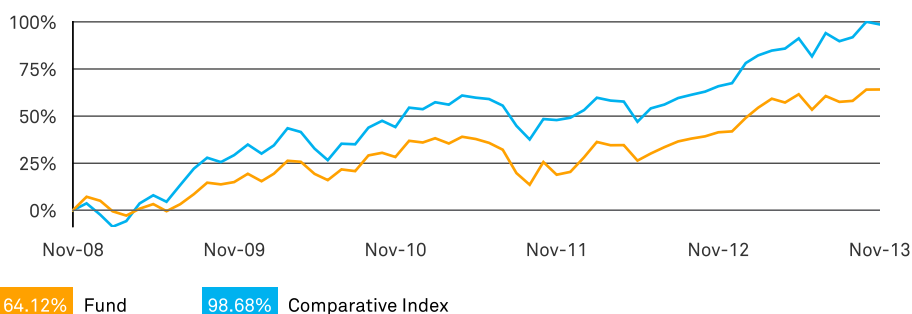
INVESTMENT OBJECTIVE

A total return comprised of long-term capital growth and income by investing in shares (i.e. equities) and similar investments of companies listed or located in the UK.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. For a full list of risks applicable to this fund please refer to the Prospectus or the Key Investor Information Document (KIID).

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
Sterling Income	0.04	4.17	15.68	16.07	17.48	8.55	10.41
Institutional GBP Acc	0.09	4.32	16.30	16.75	18.16	9.19	11.05
Comparative Index	-0.70	4.71	18.63	19.80	15.88	11.27	14.71
Sector	-0.09	5.58	23.36	24.89	20.21	12.25	16.20
No. of funds in sector	274	273	268	268	264	252	237
Quartile Sterling Income	2	3	4	4	3	4	4

	2008	2009	2010	2011	2012
Fund	-17.98	11.38	14.66	-12.05	17.86
Comparative Index	-29.93	30.12	14.51	-3.46	12.30
Sector	-32.28	30.42	17.26	-7.10	15.06

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2008	Sept 2009	Sept 2010	Sept 2011	Sept 2012
To	Sept 2009	Sept 2010	Sept 2011	Sept 2012	Sept 2013
Fund	6.80	12.62	-12.06	21.59	14.51

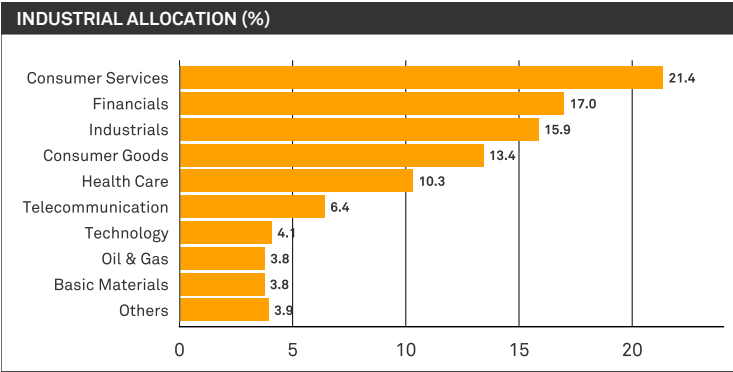
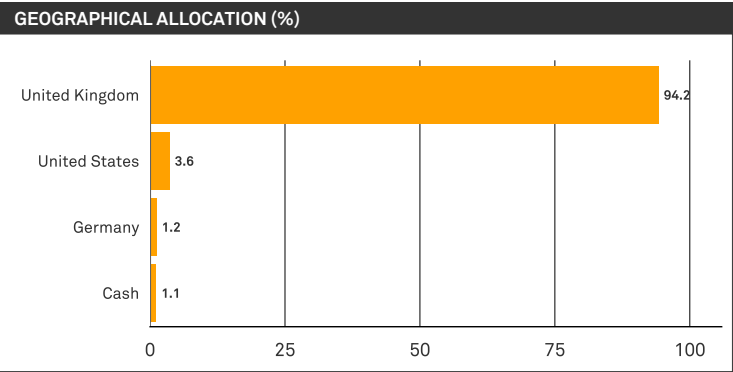
Source for all performance: Lipper as at 30 November 2013. Performance is shown for Sterling Income Shares unless otherwise stated. Total return including income net of UK tax, annual charges and performance fee (where applicable), but excluding initial charge. The impact of the initial charge can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

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TOP 10 HOLDINGS (%)	
	Fund
Vodafone Group PLC	6.4
GlaxoSmithKline PLC	5.3
British American Tobacco PLC	3.8
Diageo PLC	3.5
Whitbread PLC	3.0
Severn Trent PLC	2.9
Prudential PLC	2.6
Unilever PLC	2.5
Standard Chartered PLC	2.5
Compass Group PLC	2.3

ACTIVE MONEY (%)		
Top overweight	Fund	Comp. Index
Consumer Services	21.4	10.7
Industrials	15.9	9.9
Health Care	10.3	7.4
Technology	4.1	1.6
Consumer Goods	13.4	13.5

ACTIVE MONEY (%)		
Top underweight	Fund	Comp. Index
Oil & Gas	3.8	14.3
Financials	17.0	24.2
Basic Materials	3.8	7.8
Telecommunication	6.4	7.1
Utilities	2.9	3.5

Source: BNY Mellon Asset Management International Limited

Portfolio holdings are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

IMPORTANT INFORMATION

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