

# DPAM Invest B Equities US Dividend - A

Institutional Factsheet | 31 May 2018

Morningstar ★★ ★ (\*)

## OVERVIEW

Asset Class	Equities
Category	US
Strategy	Active Strategy
Fund Of	DPAM Invest B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	17.05.1991
First NAV date	17.05.1991
Countries notified for public sale	AT, BE, DE, ES, FR, IT, LU
ISIN	BE0058174716
Exit Fee	0%
Management Fee	1.50%
Ongoing charges	1.76%
Minimum investment	1 share
NAV (Distribution)	101.91
Last gross dividend (23.03.2018)	EUR 0.63
Assets (all classes)	mn EUR 17.79
Number of positions	82

	Fund	Index
<b>PERFORMANCES (%)</b>		
1 month	5.61	5.95
YTD	1.78	4.89
1 year	5.78	9.64
3 years annualised	5.17	8.31
5 years annualised	10.43	15.13
10 years annualised	8.62	12.19

	Fund	Index
<b>PORTFOLIO CHARACTERISTICS</b>		
Gross dividend yield (%)	2.73	1.96

## INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in shares and/or other equity securities of companies which have their registered office and/or a significant part of their assets, activities, profit centres or decision-making centres in North America and which generate a dividend yield or an expected dividend yield higher than the American market average.

## INDEX

MSCI USA Net Return (since 30.09.2016)  
Previous Index: S&P 500 Composite Total Return

## BREAKDOWNS (%)

Sectors	Fund	Index	Top 10		
Information Technology	24.2	26.3	Apple		4.7
Health Care	16.0	13.5	Microsoft		3.8
Financials	15.2	14.0	JP Morgan Chase		2.5
Consumer Discretionary	13.9	13.3	Exxon Mobil Corp		2.1
Industrials	9.4	9.7	Intel Corp		2.1
Consumer Staples	5.6	6.5	Johnson & Johnson		2.1
Energy	5.1	6.3	Home Depot		1.9
Materials	4.5	2.9	Cisco Systems		1.8
Real Estate	2.9	2.8	UnitedHealth Group		1.8
Utilities	1.6	2.8	Merck & Co		1.7
Telecommunication Services	1.5	1.8			
Cash	0.0	0.0			
Countries	Fund	Index	Currencies	Fund	Index
United States	100.0	100.0	US Dollar	100.0	100.0
Cash	0.0	0.0			

## TOP 5 BEST CONTRIBUTORS & WORST CONTRIBUTORS

Top 5 Best Contributors	Contribution	Top 5 Worst Contributors	Contribution
Apple	+0.78	Tapestry, Inc.	-0.15
Microsoft	+0.35	CVS Caremark Corporation	-0.08
Tiffany & Co.	+0.28	Cummins Inc.	-0.07
Intel Corp	+0.22	Prudential Financial	-0.05
General Motors	+0.20	Johnson & Johnson	-0.03

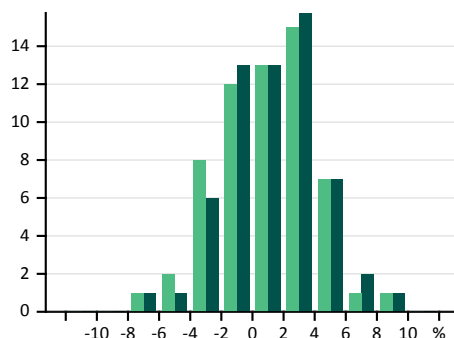
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Reference Currency EUR | Observation Period - 5 years

— Fund — Index

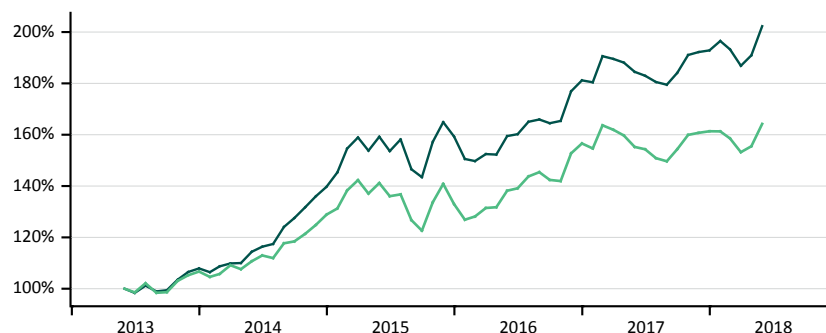
## DISTRIBUTION OF MONTHLY RETURNS



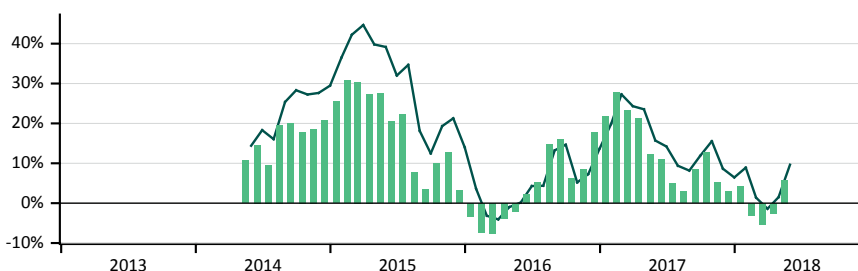
## STATISTICS

		Fund	Index
Volatility	%	11.31	10.88
Sharpe Ratio		0.93	1.40
Downside Deviation	%	6.33	5.54
Sortino Ratio		1.67	2.75
Positive Months	%	61.67	65.00
Maximum Drawdown	%	-13.83	-9.89
Risk-Free Rate -0.15%			

## CUMULATIVE PERFORMANCE



## 12-MONTH ROLLING RETURNS

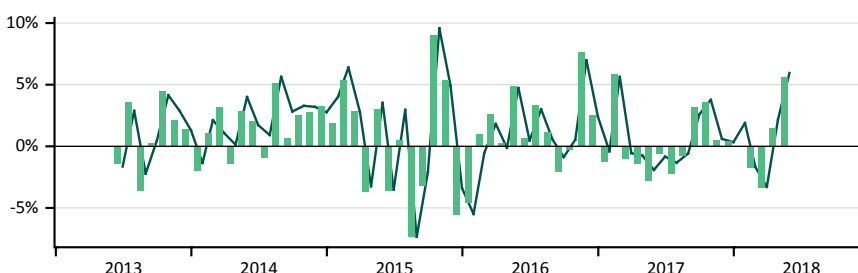


## FUND VERSUS INDEX

Correlation		0.961
R <sup>2</sup>		0.923
Alpha	%	-0.35
Beta		0.998
Treynor Ratio	%	10.56
Tracking Error	%	3.15
Information Ratio		-1.313

Index: MSCI USA Net Return (since 30.09.2016)  
Previous: S&P 500 Composite Total Return

## MONTHLY RETURNS



## MONTHLY RETURNS IN %

	2014		2015		2016		2017		2018	
	Fund	Index	Fund	Index	Fund	Index	Fund	Index	Fund	Index
January	-1.95	-1.35	1.86	4.01	-4.58	-5.49	-1.24	-0.41	-0.03	1.89
February	1.09	2.12	5.35	6.39	0.99	-0.54	5.82	5.63	-1.72	-1.67
March	3.21	1.06	2.89	2.79	2.58	1.82	-1.05	-0.55	-3.36	-3.29
April	-1.40	0.13	-3.67	-3.24	0.23	-0.12	-1.38	-0.75	1.50	2.17
May	2.87	4.00	2.99	3.53	4.88	4.73	-2.79	-1.91	5.61	5.95
June	2.04	1.72	-3.63	-3.51	0.68	0.47	-0.60	-0.83		
July	-0.91	0.91	0.51	2.96	3.31	3.01	-2.24	-1.33		
August	5.14	5.64	-7.34	-7.34	1.16	0.54	-0.81	-0.58		
September	0.64	2.82	-3.23	-2.10	-2.07	-0.88	3.16	2.58		
October	2.50	3.29	8.99	9.58	-0.32	0.54	3.61	3.77		
November	2.79	3.20	5.38	4.90	7.61	6.98	0.50	0.60		
December	3.27	2.76	-5.58	-3.40	2.52	2.41	0.38	0.34		
Year	20.80	29.47	3.19	14.01	17.75	13.73	3.04	6.45	1.78	4.89

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