Degroof Petercam

DPAM Invest B Equities US Dividend - B

Institutional Factsheet | 31 May 2018

Morningstar ★★★ (*)

OVERVIEW

Asset Class	Equities
Category	US
Strategy	Active Strategy
Fund Of	DPAM Invest B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	17.05.1991
First NAV date	17.05.1991
Countries notified for public sale	AT, BE, DE, ES, FR, IT, LU
ISIN	BE0058175721
Exit Fee	0%
Management Fee	1.50%
Ongoing charges	1.76%
Minimum investment	1 share
NAV (Capitalisation)	123.22
Assets (all classes)	mn EUR 17.79
Number of positions	82

PERFORMANCES (%)	Fund	Index
1 month	5.61	5.95
YTD	1.77	4.89
1 year	5.72	9.64
3 years annualised	5.17	8.31
5 years annualised	10.42	15.13
10 years annualised	8.63	12.19

PORTFOLIO CHARACTERISTICS	Fund	Index
Gross dividend yield (%)	2.73	1.96

INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in shares and/or other equity securities of companies which have their registered office and/or a significant part of their assets, activities, profit centres or decision-making centres in North America and which generate a dividend yield or an expected dividend yield higher then the American market average.

INDEX

MSCI USA Net Return (since 30.09.2016)
Previous Index: S&P 500 Composite Total Return

BREAKDOWNS (%)

Sectors	Fund	Index
Information Technology	24.2	26.3
Health Care	16.0	13.5
Financials	15.2	14.0
Consumer Discretionary	13.9	13.3
Industrials	9.4	9.7
Consumer Staples	5.6	6.5
Energy	5.1	6.3
Materials	4.5	2.9
Real Estate	2.9	2.8
Utilities	1.6	2.8
Telecommunication Services	1.5	1.8
Cash	0.0	0.0

Top 10	
Apple	4.7
Microsoft	3.8
JP Morgan Chase	2.5
Exxon Mobil Corp	2.1
Intel Corp	2.1
Johnson & Johnson	2.1
Home Depot	1.9
Cisco Systems	1.8
UnitedHealth Group	1.8
Merck & Co	1.7

Countries	Fund	Index
United States	100.0	100.0
Cash	0.0	0.0

Currencies	Fund	Index
US Dollar	100.0	100.0

TOP 5 BEST CONTRIBUTORS & WORST CONTRIBUTORS

Top 5 Best Contributors	Contribution
Apple	+0.78
Microsoft	+0.35
Tiffany & Co.	+0.28
Intel Corp	+0.22
General Motors	+0.20

Top 5 Worst Contributors	Contribution
Tapestry, Inc.	-0.15
CVS Caremark Corporation	-0.08
Cummins Inc.	-0.07
Prudential Financial	-0.05
Johnson & Johnson	-0.03

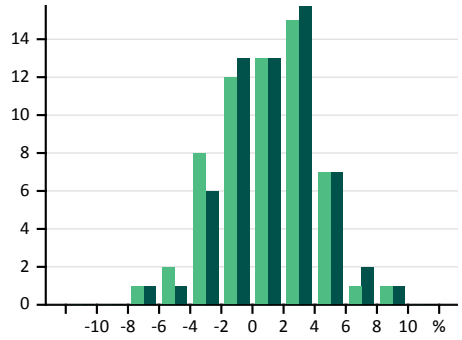
(*) Morningstar Rating Overall

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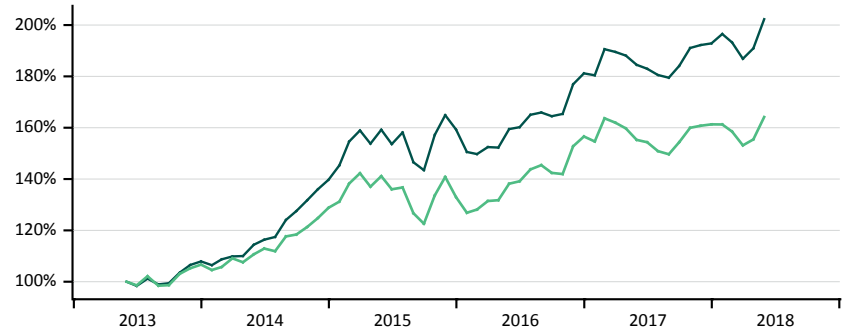
Institutional Factsheet | 31 May 2018
Reference Currency EUR | Observation Period - 5 years

Fund Index

DISTRIBUTION OF MONTHLY RETURNS



CUMULATIVE PERFORMANCE

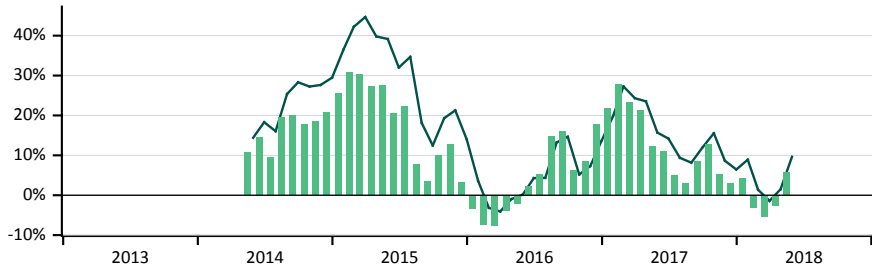


STATISTICS

		Fund	Index
Volatility	%	11.31	10.88
Sharpe Ratio		0.93	1.40
Downside Deviation	%	6.33	5.54
Sortino Ratio		1.66	2.75
Positive Months	%	61.67	65.00
Maximum Drawdown	%	-13.82	-9.89

Risk-Free Rate **-0.15%**

12-MONTH ROLLING RETURNS

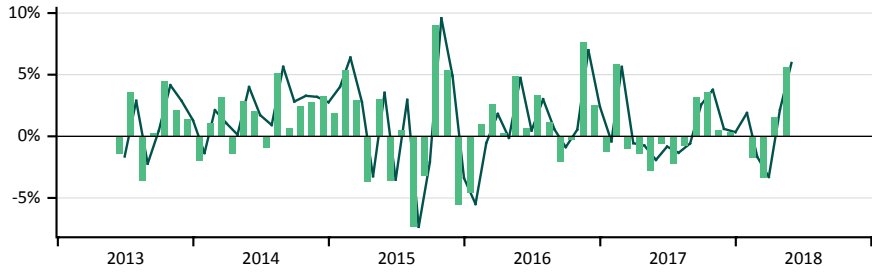


FUND VERSUS INDEX

Correlation		0.961
R^2		0.923
Alpha	%	-0.35
Beta		0.998
Treynor Ratio	%	10.55
Tracking Error	%	3.15
Information Ratio		-1.316

Index: MSCI USA Net Return (since 30.09.2016)
Previous: S&P 500 Composite Total Return

MONTHLY RETURNS



MONTHLY RETURNS IN %

	2014		2015		2016		2017		2018	
	Fund	Index	Fund	Index	Fund	Index	Fund	Index	Fund	Index
January	-1.96	-1.35	1.86	4.01	-4.57	-5.49	-1.23	-0.41	-0.02	1.89
February	1.11	2.12	5.35	6.39	0.99	-0.54	5.82	5.63	-1.72	-1.67
March	3.20	1.06	2.91	2.79	2.59	1.82	-1.03	-0.55	-3.39	-3.29
April	-1.40	0.13	-3.67	-3.24	0.24	-0.12	-1.39	-0.75	1.51	2.17
May	2.86	4.00	2.98	3.53	4.87	4.73	-2.79	-1.91	5.61	5.95
June	2.05	1.72	-3.63	-3.51	0.69	0.47	-0.60	-0.83		
July	-0.91	0.91	0.52	2.96	3.31	3.01	-2.24	-1.33		
August	5.13	5.64	-7.34	-7.34	1.16	0.54	-0.80	-0.58		
September	0.65	2.82	-3.23	-2.10	-2.07	-0.88	3.16	2.58		
October	2.49	3.29	8.99	9.58	-0.32	0.54	3.61	3.77		
November	2.80	3.20	5.39	4.90	7.61	6.98	0.50	0.60		
December	3.27	2.76	-5.59	-3.40	2.50	2.41	0.34	0.34		
Year	**20.77**	**29.47**	**3.21**	**14.01**	**17.78**	**13.73**	**3.02**	**6.45**	**1.77**	**4.89**

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