



# BNP PARIBAS B STRATEGY GLOBAL DEFENSIVE - (Classic)

**BNP PARIBAS B GLOBAL STABILITY**

## RISK AND REWARD INDICATOR

lower risk ← higher risk  
typically lower rewards typically higher rewards

1	2	3	4	5	6	7
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The higher the risk, the longer the recommended investment horizon

## CODES

	Capi. code	Distri. code
<b>ISIN</b>	BE0146934766	BE0146935771
<b>BLOOMBERG</b>	EGN2191 BB	ENU2192 BB
<b>WKN</b>	-	755662

## KEY FIGURES - EUR

<b>NAV (Capi.)</b>	<b>267.89</b>
<b>NAV (distribution)</b>	<b>136.18</b>
<b>12M NAV max. Capi. (13/04/15)</b>	<b>275.60</b>
<b>12M NAV min. Capi. (16/10/14)</b>	<b>257.59</b>
<b>Total net assets (mln)</b>	<b>329.17</b>
<b>Last dividend (Net) (14/04/15)</b>	<b>2.23</b>

## CHARACTERISTICS

<b>Name, Nationality and Legal form</b>	SICAV compartment with European passport BNP PARIBAS B STRATEGY under Belgian law
<b>Base currency (of share class)</b>	Euro
<b>NAV frequency</b>	Daily
<b>Ongoing charges estimated at 16/03/2015</b>	1.70%
<b>Max.Subscription fees</b>	2.50%
<b>Exit fees</b>	0%
<b>Management fee</b>	1.20%
<b>Withholding tax (on interests and dividends)***</b>	25%
<b>Management Company</b>	BNP PARIBAS INVESTMENT PARTNERS BELGIUM SA
<b>Custodian</b>	BNP Paribas Fortis S.A./N.V
<b>Financial Service</b>	BNP Paribas Fortis SA, Montagne du Parc 3, 1000 Brussels
<b>For further information</b>	www.bnpparibas-ip.be NAV available on: http://www.beama.be/fr/vni
<b>TOB at exit of the capitalisation share</b>	1.32% (2000 EUR max)

A glossary of financial terms appearing on this document can be found at:  
[http://www.bnpparibas-ip.be/central/financial-glossary.page?l=dt&g=IP\\_BE-NSG](http://www.bnpparibas-ip.be/central/financial-glossary.page?l=dt&g=IP_BE-NSG)  
[http://www.bnpparibas-ip.be/central/financial-glossary.page?l=fr&g=IP\\_BE-NSG](http://www.bnpparibas-ip.be/central/financial-glossary.page?l=fr&g=IP_BE-NSG)

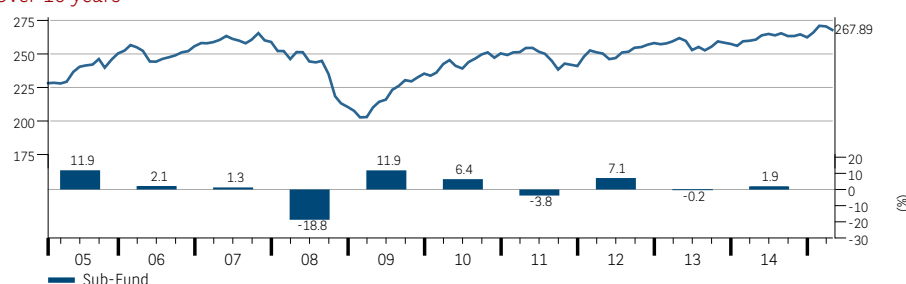
\*\*\*Capital gains tax applies to sub-funds over 25% invested in bonds.

## INVESTMENT OBJECTIVE

This compartment invests in several classes of international assets. Emphasis is placed on international diversification. Risk is dependent on the percentages invested in the various asset classes. In general, it invests primarily in low-risk bond-type investments and to a lesser extent in equities. It may, as opportunity presents and on an ancillary basis, invest in liquid assets to achieve profitability taking account of the risk incurred. The portfolio's added value is created by the expertise of the asset allocation specialists and by the selection of securities made by the experts in the investment centres.

## EVOLUTION OF THE NAV AND ANNUAL PERFORMANCE (EUR) (Net)

Over 10 years



These returns do not provide a reliable indication of future performance and past performance can be misleading. Returns do not include commissions or fees related to unit issuance or buy-backs. Source of Calculation: BNP Paribas Securities Services.

## ACTUARIAL PERFORMANCE(1) AS OF 30/04/2015 (EUR) (Net)

Yields to maturity (%) (base 365 days)	Sub-fund
1 year	2.77
3 years	2.29
5 years	1.77

(1) These returns do not provide a reliable indication of future performance and past performance can be misleading. Returns do not include commissions or fees related to unit issuance or buy-backs. Source of Calculation: BNP Paribas Securities Services.

\*All data and performance are as of that date, unless otherwise stated.



## RISK ANALYSIS

**Sbfnd**

Modified duration (bond pocket)	2.91
Volatility (%)	3.34
Sharpe ratio	0.60
Period: 3 years. Frequency: monthly	

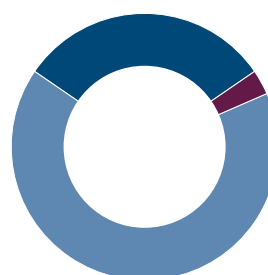
### PORTFOLIO'S MAIN HOLDINGS

Asset name	%
PARVEST BOND EURO SHORT TERM CORP XCA	9.44
AMUNDI ETF MSCI EM ASIA	4.83
BNP PARIBAS A FUND EUROP M-A INC XCA	3.01
THEAM QUANT-EQ US GURU-X USD	1.70
FNCL	1.03
BAYER AG	0.58
BNP PP REAL ESTATE FD ASI	0.54
ESPAGNE 2.00 30/04/2019	0.52
PARVEST BOND WORLD-MC	0.44
FRENCH GOVT 2.25 25/10/2022	0.44

Number of holdings in the portfolio: 3 042

Source of data: BNP Paribas Securities Services

### BREAKDOWN BY ASSET CLASS (%)

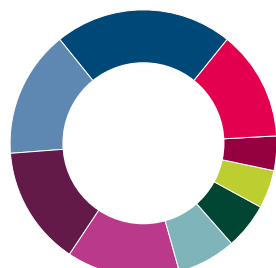


30.87 Equities  
66.10 Bonds  
3.03 Cash and Equivalents

Source of data: BNP Paribas Securities Services

### BREAKDOWN BY COUNTRY (%)

Equities



6.67 France  
4.75 Germany  
4.46 UK  
4.23 USA  
2.20 Japan  
1.72 Luxembourg  
1.43 Switzerland  
1.29 Netherlands  
4.11 Others

Source of data: BNP Paribas Securities Services

### BREAKDOWN BY SECTOR (%)

Equities



24.47 Finance  
21.17 Funds  
9.24 Industrials  
8.90 Consumer Discret.  
8.84 Health Care  
6.88 Materials  
6.69 Consumer Staples  
5.66 Info. Technology  
8.16 Others

Source of data: BNP Paribas Securities Services

### BREAKDOWN BY ISSUER TYPE (%)

Bonds

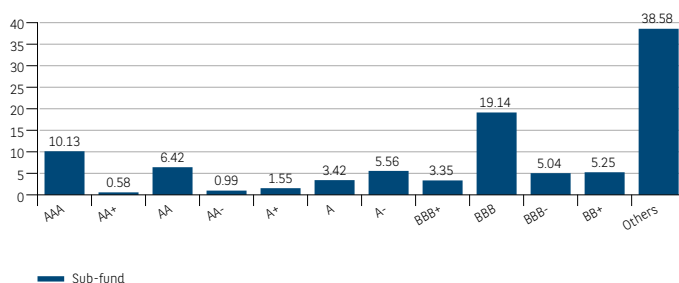


23.42 Others  
40.34 Government  
36.24 Corporate

Source of data: BNP Paribas Securities Services

### BREAKDOWN BY RATING (%)

Bonds



Sub-fund

Source of data: BNP Paribas Securities Services

Sources : Fitch, Moody's, S&amp;P

Ratings lower than BBB- refer to high-yield or speculative-grade bonds



Minimum investment: 1 unit.

**The KIID needs to be read before subscription.**

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