**For marketing purposes**
Spain edition
Data as at end-October 2020

# UBS Medium Term Bond (USD) P-dist

## Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

### Fund description

- The fund's investments are broadly diversified within USD bonds that predominantly have investment-grade ratings.
- Interest-rate fluctuations may be exploited using active duration management.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

| | |
|---|---|
| Name of fund | **UBS (Lux) Medium Term Bond Fund - USD** |
| Share class | UBS (Lux) Medium Term Bond Fund - USD P-dist |
| ISIN | LU0094864534 |
| Bloomberg | UBSMTBA LX |
| Currency of fund / share class | USD/USD |
| Launch date[1] | 01.03.1999 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 28 February |
| Benchmark | FTSE Eurodollar Bond AA- or Better - 1-5 years |
| Theoretical yield to maturity (net) | -0.24% |
| Modified duration | 2.78 |
| Average remaining maturity (years) | 2.83 |
| Distribution | May |
| Last distribution 07.05.2020 | USD 3.39 |
| Management fee p.a. | 0.72% |
| Entry charge (max.) | 3.00% |
| Exit charge (max.) | 0.00% |
| Conversion fee (max.) | 3.00% |
| Performance fee | none |
| Ongoing charges p.a. | 0.98% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A., Luxembourg |
| Fund domicile | Luxembourg |

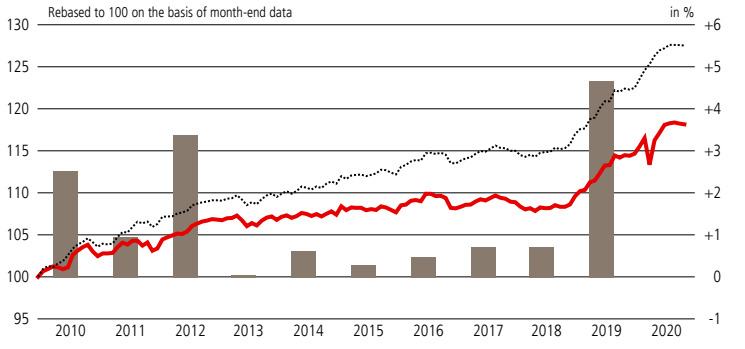
1 The series A was incorporated into the range of UBS funds on date of inception indicated.

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

A category 1 rating should not be construed as indicating that the investment is free of any risk.

### Performance (basis USD, net of fees)[1]




Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

| in % | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|---|---|---|---|---|---|
| Fund (USD) | 3.20 | 8.09 | 9.15 | 2.63 | 1.77 |
| Ref. Index[2] | 4.19 | 10.60 | 13.17 | 3.42 | 2.50 |

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
2 Reference Index in currency of share class (without costs)

### Fund statistics

| | |
|---|---|
| Net asset value (USD, 30.10.2020) | 131.10 |
| Last 12 months (USD) – high | 133.70 |
| – low | 128.46 |
| Total fund assets (USD m) (30.10.2020) | 136.66 |
| Share class assets (USD m) | 8.34 |

| | 3 years | 5 years |
|---|---|---|
| Beta | 0.97 | 1.00 |
| Volatility[1] | | |
| – Fund | 2.62% | 2.20% |
| – Benchmark | 1.40% | 1.35% |
| Sharpe ratio | 0.34 | 0.02 |
| Risk free rate | 1.72% | 1.35% |

1 Annualised standard deviation

### For more information

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Internet: www.ubs.com/espanafondos
Contact your client advisor

### Portfolio management representatives

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Michael Hitzlberger
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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

# UBS Medium Term Bond (USD) P-dist

### Credit quality (%)

| | Fund | Deviation from index |
|---|---|---|
| AAA | 52.21 | -13.0 |
| AA | 26.49 | -8.3 |
| A | 10.65 | +10.7 |
| BBB | 6.34 | +6.3 |
| BB and lower | 2.23 | +2.2 |
| Cash | 2.08 | +2.1 |

### Sector exposure (%)

| | Fund | Deviation from index |
|---|---|---|
| Government Related | 30.18 | -13.4 |
| Sovereign/ Supranational | 29.29 | -7.0 |
| Corporates – Financial | 16.17 | +13.7 |
| Corporates – Industrial | 13.74 | -3.4 |
| Treasuries | 4.18 | +4.2 |
| Collateralized | 3.40 | +3.0 |
| Cash | 2.08 | +2.1 |
| Corporates – Utility | 0.96 | +1.0 |

### 10 largest positions (%)

| | Fund |
|---|---|
| International Bank for Reconstruction & Development | 6.85 |
| European Investment Bank | 6.85 |
| Kreditanstalt fuer Wiederaufbau | 5.94 |
| Inter-American Development Bank | 4.64 |
| Apple Inc | 3.96 |
| Federal National Mortgage Association | 3.56 |
| Asian Development Bank | 3.55 |
| Federal Home Loan Mortgage Corp | 2.98 |
| United States Treasury Note/Bond | 2.67 |
| Kommunekredit | 2.50 |

### Benefits

Clients benefit from a broadly diversified USD bond portfolio offering attractive return potential.
The fund combines active duration and yield-curve management with sector and security selection.
The portfolio is subject to strict risk management processes.
The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

### Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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