% DPAM
DEGROOF PETERCAM ASSET MANAGEMENT

DPAM B EQUITIES **EUROPE DIVIDEND - A**

Institutional Factsheet | 29 February 2024

Morningstar ★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk — Higher risk

1	2	3	**4**	5	6	7

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Equities
Category	Europe
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	05.09.2002
First NAV date	22.09.2002
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, PT
ISIN	BE0057450265
Entry Fee	Maximum 2%

Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

Exit Fee	0%
Man. fees and other operating costs*	1.79%
**included management fee*	*1.60%*
Performance fee	-
Transaction Fees	0.35%
Minimum investment	1 share
Swing pricing : threshold (% net assets)	N/A
Swing factor	
- Net subscriptions	N/A
- Net redemptions	N/A
NAV (Distribution)	161.92
Last gross dividend (21.03.2023)	EUR 3.71
Assets (all classes)	mn EUR 102.26
Number of positions	59

PORTFOLIO CHARACTERISTICS	Fund	Benchmark
Gross dividend yield (%)	5.11	3.14

INVESTMENT UNIVERSE

The fund invests minimum 50% of its net assets in equity securities of companies with a registered office and/or a significant part of their assets in Europe and with a (actual or expected) dividend yield higher than the market average (represented by the MSCI Europe). The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

MSCI Europe Net Return

BREAKDOWNS (%)

Top 10	
Omv Ag	5.0
BNP Paribas	4.3
Astrazeneca	4.0
Orkla Asa	4.0
Kbc Groep	3.8
Sanofi	3.5
Lloyds Banking Group	3.1
Fresenius Se (ord)	3.1
Nn Group	2.8
Leroy Seafood	2.5

Currencies	Fund	Bench
Euro	62.3	54.3
Pound sterling	16.1	19.3
Norwegian krona	13.2	0.9
Swedish krona	3.0	4.9
Swiss franc	3.0	14.8
Danish krona	2.4	5.5
Other	0.0	0.3

Sectors	Fund	Bench
Financials	23.5	17.9
Health Care	18.4	15.5
Consumer Staples	11.8	10.9
Industrials	10.8	16.6
Materials	10.1	6.8
Consumer Discretionary	6.1	11.3
Energy	6.1	5.2
Utilities	5.9	3.8
Communication Services	4.5	3.0
Information Technology	1.1	8.3
Real Estate	0.8	0.8
Cash	1.0	0.0

Countries	Fund	Bench
France	19.4	18.7
United Kingdom	16.0	22.2
Norway	13.0	0.9
Belgium	10.8	1.4
Italy	6.6	4.1
Netherlands	5.3	7.8
Austria	5.0	0.3
Germany	4.3	13.3
Finland	4.1	1.6
Spain	4.0	3.8
Other	10.6	26.0
Cash	1.0	0.0

TOP 5 OVERWEIGHTS & UNDERWEIGHTS

Top 5 Overweights	Active weight
Omv Ag	+4.89
Orkla Asa	+3.90
Kbc Groep	+3.68
BNP Paribas	+3.67
Fresenius Se (ord)	+2.93

Top 5 Underweights	Active weight
Novo Nordisk B	-3.64
ASML Holding	-3.56
LVMH	-2.36
Novartis	-1.95
Shell Plc	-1.89

TOP 5 BEST CONTRIBUTORS & WORST CONTRIBUTORS

Top 5 Best Contributors	Contribution
UCB	+0.44
Stellantis	+0.30
Kbc Groep	+0.28
Konecranes Oyj	+0.24
Lloyds Banking Group	+0.23

Top 5 Worst Contributors	Contribution
Grifols B (new)	-0.60
BNP Paribas	-0.44
Orkla Asa	-0.37
ASML Holding	-0.31
EDP Energias de Portugal	-0.26

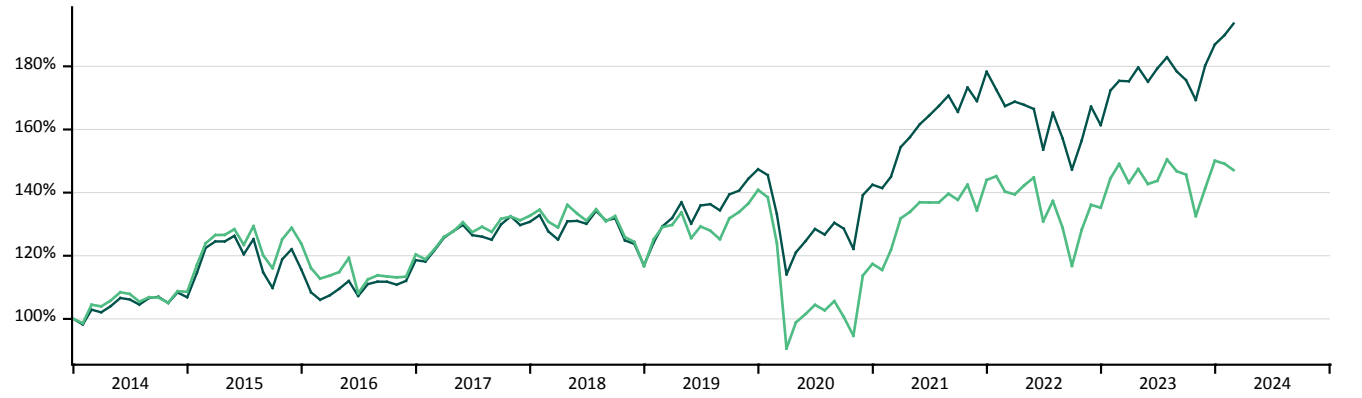
(*) Morningstar Rating Overall
DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).
Please read the important information at the end of this document.

DPAM
DEGROOF PETERCAM ASSET MANAGEMENT

DPAM B EQUITIES **EUROPE DIVIDEND - A**

Institutional Factsheet | 29 February 2024
Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.



PERFORMANCES (%)

	Fund	Benchmark
1 month	-1.36	1.94
YTD	-1.99	3.55
1 year	-1.31	10.35
3 years annualised	6.48	10.10
5 years annualised	2.65	8.40
10 years annualised	3.48	6.52

STATISTICS (5 YEARS)

		Fund	Benchmark
Volatility	%	22.13	15.75
Sharpe Ratio		0.10	0.50
Downside Deviation	%	16.34	10.40
Sortino Ratio		0.13	0.76
Positive Months	%	56.67	60.00
Maximum Drawdown	%	-35.65	-22.59

Risk-Free Rate **0.47%**

FUND VS BENCH (5 YEARS)

Correlation		0.936
R^2		0.875
Alpha	%	-0.59
Beta		1.315
Treynor Ratio	%	1.65
Tracking Error	%	9.25
Information Ratio		-0.486

Benchmark: MSCI Europe Net Return

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	-1.36	5.92	-0.49	1.73	2.52	-0.49	-2.27	1.32	-0.11	-1.49	3.44	-0.16	**8.59**
	Benchmark	-1.77	4.77	-0.81	1.88	2.52	-0.44	-1.54	2.01	0.36	-1.83	3.17	-1.41	**6.84**
2015	Fund	7.84	5.85	2.11	0.05	1.40	-3.85	4.79	-7.13	-3.42	7.90	2.91	-3.91	**14.02**
	Benchmark	7.23	6.92	1.66	0.01	1.42	-4.63	4.00	-8.42	-4.31	8.29	2.68	-5.28	**8.22**
2016	Fund	-6.24	-2.87	0.84	0.99	3.92	-9.39	4.04	1.16	-0.33	-0.25	0.21	6.18	**-2.76**
	Benchmark	-6.22	-2.20	1.33	1.92	2.28	-4.25	3.51	0.70	-0.03	-0.82	1.09	5.84	**2.58**
2017	Fund	-1.27	2.62	3.27	1.38	2.27	-2.40	1.34	-1.24	3.24	0.54	-0.90	1.11	**10.20**
	Benchmark	-0.37	2.92	3.34	1.69	1.53	-2.48	-0.37	-0.78	3.89	1.96	-2.08	0.79	**10.24**
2018	Fund	1.44	-2.80	-1.42	5.55	-2.02	-1.70	2.75	-2.83	1.28	-5.03	-1.20	-6.19	**-12.05**
	Benchmark	1.60	-3.86	-2.02	4.61	0.11	-0.69	3.11	-2.25	0.53	-5.31	-0.86	-5.53	**-10.57**
2019	Fund	7.30	3.09	0.54	3.05	-6.08	2.93	-1.03	-2.12	5.28	1.53	2.02	3.14	**20.70**
	Benchmark	6.19	4.15	2.03	3.77	-4.94	4.43	0.30	-1.44	3.76	0.86	2.70	2.06	**26.05**
2020	Fund	-1.65	-10.43	-26.95	9.09	2.71	2.85	-1.67	2.84	-4.71	-5.95	20.15	3.25	**-16.63**
	Benchmark	-1.26	-8.47	-14.35	6.12	2.95	3.07	-1.37	2.94	-1.41	-5.01	13.95	2.37	**-3.32**
2021	Fund	-1.65	5.52	8.17	1.57	2.26	-0.05	0.02	2.00	-1.38	3.49	-5.72	7.16	**22.61**
	Benchmark	-0.75	2.54	6.47	2.07	2.56	1.70	1.86	1.97	-3.01	4.66	-2.49	5.52	**25.13**
2022	Fund	0.85	-3.37	-0.64	2.04	1.76	-9.58	4.93	-6.17	-9.39	9.77	6.18	-0.66	**-6.09**
	Benchmark	-3.20	-3.01	0.84	-0.60	-0.78	-7.73	7.61	-4.91	-6.28	6.22	6.88	-3.51	**-9.49**
2023	Fund	6.87	3.16	-4.02	3.07	-3.22	0.71	4.71	-2.47	-0.74	-9.02	6.61	6.21	**11.01**
	Benchmark	6.79	1.77	-0.07	2.50	-2.52	2.40	1.99	-2.45	-1.56	-3.57	6.44	3.71	**15.83**
2024	Fund	-0.64	-1.36											**-1.99**
	Benchmark	1.57	1.94											**3.55**

RISKS

The risk indicator assumes that you will hold the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.
Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: As the portfolio is mainly composed of equity securities issued by companies in the Eurozone, it is likely to be more specifically exposed to economic developments in the Eurozone.
- Sustainability risk: Environmental and/or social aspects are not systematically part of the sub-fund's investment selection process. As a result, the sub-fund may have greater exposure to companies that have a negative sustainability impact.
- This product does not include any protection from future market performance so you could lose some or all of your investment

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

IMPORTANT INFORMATION - FOR AUTHORIZED USE ONLY

The information contained in this document and attachments (hereafter the 'documents') is provided for pure information purposes only.

Present documents do not constitute investment advice nor do they form part of an offer or solicitation for the purchase of shares, bonds or mutual funds, or an invitation to buy or sell the products or instruments referred to herein.

Applications to invest in any fund referred to in these documents can only validly be made on the basis of the Key Information Document (KID), the prospectus and the latest available annual and semi-annual reports. These documents can be obtained free of charge at Degroof Petercam Asset Management sa or on the website https://www.funds.dpaminvestments.com/funds.html.
For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

All opinions and financial estimates herein reflect a situation at the date of issuance of the documents and are subject to change without notice. Indeed, past performances are not necessarily a guide to future performances and may not be repeated.

Degroof Petercam Asset Management sa (DPAM) whose registered seat is established Rue Guimard, 18, 1040 Brussels and who is the author of the present document, has made its best efforts in the preparation of this document and is acting in the best interests of its clients, without carrying any obligation to achieve any result or performance whatsoever. The information is based on sources which DPAM believes are reliable. However, DPAM does not guarantee that the information is accurate and complete.

Present documents may not be duplicated, in whole or in part, or distributed to other persons without prior written consent of DPAM. These documents may not be distributed to private investors and their use is exclusively restricted to institutional investors.

Investors can find a summary of their investor rights on https://dpaminvestments.com/documents/summary-of-investors-rights-en.
The management company may decide to terminate the arrangements made for the marketing of this collective investment undertaking in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

It is reminded that past performances are not necessarily a guide to future performances and may not be repeated. Performance does not include commissions or fees charged on subscription or redemptions' units.