

Eurizon Fund



A Mutual Fund (“Fonds Commun de Placement”) governed by the Law of Luxembourg

Subscriptions cannot be accepted on the basis of this financial report.
Subscriptions are only valid if made on the basis of the current Prospectus, the Key Investor Information Document, accompanied by a copy of the latest annual report or a copy of the subsequent semi-annual report if it has been published.

Semi-annual report as at 30 June 2019

R.C.S. Luxembourg K350

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MANAGEMENT COMPANY AND PROMOTER**Eurizon Capital S.A.**

8, avenue de la Liberté
L-1930 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**Chairman of the Board of Directors**

Mr. Tommaso CORCOS
Managing Director of Eurizon Capital SGR S.p.A., Milan
Resident in Milan (Italy)

Vice-Chairman of the Board of Directors

Mr. Daniel GROS
Independent Director
Resident in Brussels (Belgium)

Managing Director

Mr. Marco BUS
General Manager of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Massimo MAZZINI
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A., Milan
Resident in Milan (Italy)

Director

Mr. Claudio SOZZINI
Independent Director
Resident in Milan (Italy)

Director

Mr. Paul HELMINGER
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

DEPOSITARY BANK AND PAYING AGENT**State Street Bank Luxembourg S.C.A.**

49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT**State Street Bank Luxembourg S.C.A.**

49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital S.A.)

INVESTMENT MANAGERS**Eurizon Capital S.A.**

8, avenue de la Liberté

L-1930 Luxembourg (Grand Duchy of Luxembourg)

Eurizon Capital SGR S.p.A.

3, piazzetta Giordano dell'Amore
I-20121 Milan (Italy)

(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital SGR S.p.A. for the Sub-Funds Eurizon Fund - Bond Corporate EUR Short Term, Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond International, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Equity Italy, Eurizon Fund - Equity Small Mid Cap Italy, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Top European Research, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Absolute High Yield, Eurizon Fund - Equity Absolute Return, Eurizon Fund - Multiasset Income, Eurizon Fund - Flexible Beta Total Return, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - Global Multi Credit, Eurizon Fund - Bond Flexible, Eurizon Fund - Absolute Green Bonds and Eurizon Fund - Global Equity Alpha)

Epsilon Associati SGR S.p.A. (short name: Epsilon SGR S.p.A.)

3, piazzetta Giordano dell'Amore
I-20121 Milan (Italy)

(this function has been delegated by Eurizon Capital S.A. to Epsilon Associati SGR S.p.A. for the Sub-Funds Eurizon Fund - Absolute Prudente and Eurizon Fund - Absolute Attivo)

Eurizon SLJ Capital LTD

100 Brompton Road, 5th floor
SW3 1ER London (United Kingdom)

(this function has been delegated by Eurizon Capital S.A. to Eurizon SLJ Capital LTD for the Sub-Funds Eurizon Fund - SLJ Global Liquid Macro, Eurizon Fund - SLJ Global FX, Eurizon Fund - SLJ Local Emerging Markets Debt and Eurizon Fund - Bond Aggregate RMB)

Eurizon Capital (HK) LTD

Unit 7507A2, Level 75, International Commerce Centre
No.1 Austin Road West
Kowloon, Hong Kong (Hong Kong)

(this function has been delegated by Eurizon Capital S.A. to Eurizon Capital (HK) LTD for the Sub-Fund - Equity China A)

Daiwa Asset Management (Singapore) LTD

3 Phillip Street, 16-04 Royal Group Building
048693 Singapore (Singapore)

(this function has been delegated by Eurizon Capital S.A. to Daiwa Asset Management (Singapore) LTD for the Sub-Fund Eurizon Fund - Equity Japan)

FCP AND MANAGEMENT COMPANY AUDITOR

KPMG Luxembourg, Société Coopérative

39, avenue John F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

CONSTITUTION

Eurizon Capital S.A., the Management Company, was incorporated as a Limited Company under the Laws of the Grand Duchy of Luxembourg. The Management Regulations were published in the "Memorial" on 28 September 1988.

Eurizon Fund (the "Fund") was created in the Grand Duchy of Luxembourg on 27 July 1988 and is administered by Eurizon Capital S.A. (the "Management Company") by virtue of Management Regulations published on 28 September 1988 in the "Mémorial, Recueil Spécial des Sociétés et Associations" in the Grand Duchy of Luxembourg, after submission to the "Registre de Commerce et des Sociétés" in Luxembourg. Amendments were made to the Management regulations and were published in the "Mémorial, Recueil Spécial des Sociétés et Associations" in the Grand Duchy of Luxembourg on 20 January 1991, 13 November 1992, 10 September 1998, 10 June 2000, 20 September 2002, 17 October 2003, 9 September 2005 and 3 July 2006. The notification of the filing with the "Registre de Commerce et des Sociétés" in Luxembourg of the latest modifications to the Management Regulations were published in the "Mémorial, Recueil Spécial des Sociétés et Associations" on 14 May 2007, 14 December 2007, 20 March 2008, 27 February 2009, 20 October 2009, 22 March 2010, 11 June 2010, 20 June 2011, 1 February 2012, 29 June 2012, on 28 April 2014, on 8 August 2014, on 16 January 2015, on 30 March 2015, on 5 June 2015, on 19 February 2016 and on 22 July 2016. The Management Regulations in force have been filed with the "Registre de Commerce et des Sociétés" in Luxembourg, where they may be consulted and where copies may be obtained.

The name of the Fund was modified pursuant to the decision made by the Board of Directors of the Management Company on 24 August 1998 from "Sanpaolo ECU Fund" to "Sanpaolo International Fund". The Management Company has decided to modify the Fund's name from "Sanpaolo International Fund" to "Eurizon EasyFund" with effective date 26 February 2008.

The Fund was formerly known as Eurizon EasyFund. Following a decision from the Board of Directors of the Management Company on 26 July 2016, it was resolved to change the name of the Fund to Eurizon Fund. This change became effective upon issuance of the Prospectus dated 17 February 2017.

The Fund is an umbrella fund. The Sub-Funds which are active during the period are listed below:

Line "Limited Tracking Error":

Eurizon Fund - Bond EUR Short Term LTE
 Eurizon Fund - Bond EUR Medium Term LTE
 Eurizon Fund - Bond EUR Long Term LTE
 Eurizon Fund - Bond GBP LTE
 Eurizon Fund - Bond JPY LTE
 Eurizon Fund - Bond USD LTE
 Eurizon Fund - Bond International LTE
 Eurizon Fund - Equity Euro LTE
 Eurizon Fund - Equity Europe LTE
 Eurizon Fund - Equity North America LTE
 Eurizon Fund - Equity Japan LTE
 Eurizon Fund - Equity Oceania LTE
 Eurizon Fund - Equity Emerging Markets LTE

Line "Factors":

Eurizon Fund - Bond Corporate Smart ESG
 Eurizon Fund - Equity Italy Smart Volatility
 Eurizon Fund - Equity China Smart Volatility
 Eurizon Fund - Equity Emerging Markets Smart Volatility
 Eurizon Fund - Equity World Smart Volatility

Line "Treasury Management":

Eurizon Fund - Money Market USD T1⁽¹⁾

Line "Active - Market":

Eurizon Fund - Cash EUR
 Eurizon Fund - Treasury USD
 Eurizon Fund - Treasury EUR T1
 Eurizon Fund - Bond EUR Floating Rate
 Eurizon Fund - Bond Inflation Linked

Eurizon Fund - Bond Corporate EUR Short Term
Eurizon Fund - Bond Corporate EUR
Eurizon Fund - Bond Aggregate EUR
Eurizon Fund - Bond Aggregate RMB
Eurizon Fund - Bond Euro High Yield
Eurizon Fund - Bond High Yield
Eurizon Fund - Bond International
Eurizon Fund - Bond Emerging Markets
Eurizon Fund - Bond Emerging Markets in Local Currencies
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG ⁽²⁾
Eurizon Fund - Equity Italy
Eurizon Fund - Equity Small Mid Cap Italy
Eurizon Fund - Equity Small Mid Cap Europe
Eurizon Fund - Equity USA
Eurizon Fund - Equity Japan
Eurizon Fund - Equity China A
Eurizon Fund - Top European Research
Eurizon Fund - Equity Emerging Markets New Frontiers
Eurizon Fund - SLJ Local Emerging Markets Debt
Eurizon Fund - Sustainable Global Equity

Line "Active - Strategy":

Eurizon Fund - Azioni Strategia Flessibile
Eurizon Fund - Absolute Prudente
Eurizon Fund - Absolute Attivo
Eurizon Fund - Absolute Green Bonds
Eurizon Fund - Absolute High Yield
Eurizon Fund - Equity Absolute Return
Eurizon Fund - Multiasset Income
Eurizon Fund - Flexible Beta Total Return
Eurizon Fund - Dynamic Asset Allocation
Eurizon Fund - Flexible Multistrategy
Eurizon Fund - Securitized Bond Fund
Eurizon Fund - SLJ Global Liquid Macro
Eurizon Fund - SLJ Global FX
Eurizon Fund - Global Equity Alpha
Eurizon Fund - Global Multi Credit
Eurizon Fund - Bond Flexible

⁽¹⁾ The Sub-Fund was launched on 11 June 2019

⁽²⁾ The Sub-Fund was launched on 24 June 2019

The Sanpaolo Ecu Fund - Obligations and Sanpaolo Ecu Fund - Mixte Sub-Funds were launched on 29 November 1988.

The Sanpaolo Ecu Fund - Obligations France and Sanpaolo Ecu Fund - Actions France Sub-Funds were launched on 16 February 1990.

The Sanpaolo Ecu Fund - Actions Sub-Fund was launched on 20 February 1990.

The Sanpaolo Ecu Fund - Obligations Italie Sub-Fund was launched on 8 February 1993. The Sanpaolo Ecu Fund - Actions Italie Sub-Fund was launched on 6 April 1993 while the Sanpaolo Ecu Fund - Actions Allemagne and Sanpaolo Ecu Fund - Obligations Ibérie Sub-Funds were launched on 7 December 1993.

The Fund was renamed Sanpaolo International Fund pursuant to the decision made by the Board of Directors of the Management Company on 24 August 1998.

The Sub-Funds named Sanpaolo Ecu Fund - Obligations, Sanpaolo Ecu Fund - Mixte, Sanpaolo Ecu Fund - Actions, Sanpaolo Ecu Fund - Actions Allemagne, Sanpaolo Ecu Fund - Obligations Italie, Sanpaolo Ecu Fund - Actions Italie and Sanpaolo Ecu Fund - Actions France were respectively renamed Sanpaolo International Fund - Bonds Euro, Sanpaolo International Fund - Mixed, Sanpaolo International Fund - Equity Europe Small Cap, Sanpaolo International Fund - Equity Germany, Sanpaolo International Fund - Bonds Italy, Sanpaolo International Fund - Equity Italy and Sanpaolo International Fund - Equity France pursuant to the decision made by the Board of Directors of the Management Company on 24 August 1998.

The Sanpaolo Ecu Fund - Obligations France and Sanpaolo Ecu Fund - Obligations Ibérie Sub-Funds merged with effect from 26 September 1998 into the Sanpaolo International Fund - Bonds Euro Sub-Fund pursuant to the decision made by the Board of Directors of the Management Company on 24 August 1998.

The Sanpaolo International Fund - Equity USA, Sanpaolo International Fund - Equity Japan and Sanpaolo International Fund - Equity Europe Sub-Funds were launched on 15 October 1998.

The Sanpaolo International Fund - Bonds US\$, Sanpaolo International Fund - Bonds Yen and Sanpaolo International Fund - Equity Emerging Markets Far East Sub-Funds were launched on 20 October 1998.

The Sanpaolo International Fund - Bonds Italy Sub-Fund was renamed Euro Short Term on 1 February 1999.

The Sanpaolo International Fund - Bonds UK£, Sanpaolo International Fund - Bonds Emerging Markets, Sanpaolo International Fund - Equity Great Britain, and Sanpaolo International Fund - Equity Latin America Sub-Funds were launched on 15 February 1999.

The Sanpaolo International Fund - Equity Switzerland, Sanpaolo International Fund - Equity Scandinavia, Sanpaolo International Fund - Equity Canada, Sanpaolo International Fund - Equity Australia and Sanpaolo International Fund - Equity Africa Sub-Funds were launched on 15 July 1999.

The Sanpaolo International Fund - Bonds FrSw, Sanpaolo International Fund - Bonds Equity Emerging Markets Europe, Sanpaolo International Fund - Equity China, Sanpaolo International Fund - Euro Medium Term, Sanpaolo International Fund - Euro Long Term and Sanpaolo International Fund - Dollar Short Term Sub-Funds were launched on 16 July 1999.

The Sanpaolo International Fund - World Convertible Bonds Sub-Fund was launched on 16 September 1999.

The Sanpaolo International Fund - Autumn 36-100 Sub-Fund was launched on 18 October 1999.

The Sanpaolo International Fund - Winter 36-100 Sub-Fund was launched on 15 January 2000.

The Sanpaolo International Fund - Bond High Yield, Sanpaolo International Fund - Equity Energy and Materials, Sanpaolo International Fund - Equity Biotech, Sanpaolo International Fund - Equity Utilities, Sanpaolo International Fund - Equity Information Technology, Sanpaolo International Fund - Equity Finance, Sanpaolo International Fund - Equity Telecommunications, Sanpaolo International Fund - Equity High Growth, Sanpaolo International Fund - Equity Media, Sanpaolo International Fund - Equity World Small Cap, Sanpaolo International Fund - Equity US Small Cap, Sanpaolo International Fund - Equity Pacific Small Cap, Sanpaolo International Fund - Equity Eastern Europe and Sanpaolo International Fund - Equity India Sub-Funds were launched on 14 July 2000.

The Sanpaolo International Fund - Obiettivo USA, Sanpaolo International Fund - Obiettivo Euro, Sanpaolo International Fund - Obiettivo Europa, Sanpaolo International Fund - Obiettivo Giappone, Sanpaolo International Fund - Obiettivo Italia and Sanpaolo International Fund - Obiettivo Paesi Emergenti Sub-Funds were launched on 11 June 2001.

The Sub-Funds known as Sanpaolo International Fund - Equity Biotech, Sanpaolo International Fund - Equity Energy and Materials, Sanpaolo International Fund - Equity Finance, Sanpaolo International Fund - Equity Media, Sanpaolo International Fund - Euro Short Term, Sanpaolo International Fund - Euro Medium Term, Sanpaolo International Fund - Euro Long Term, Sanpaolo International Fund - Bonds US\$ and Sanpaolo International Fund - Bonds Yen were respectively renamed Sanpaolo International Fund - Obiettivo Biofarma, Sanpaolo International Fund - Obiettivo Materie Prime, Sanpaolo International Fund - Obiettivo Finanza, Sanpaolo International Fund - Obiettivo Media, Sanpaolo International Fund - Obiettivo Euro Breve Termine, Sanpaolo International Fund - Obiettivo Euro Medio Termine, Sanpaolo International Fund - Obiettivo Euro Lungo Termine, Sanpaolo International Fund - Obiettivo Obbligazionario Dollari, Sanpaolo International Fund - Obiettivo Obbligazionario Yen pursuant to the decision made by the Board of Directors of the Management Company on 15 November 2001.

The Sub-Funds known as Sanpaolo International Fund - Equity Information Technology, Sanpaolo International Fund - Equity Telecommunications, Sanpaolo International Fund - Equity Utilities were respectively renamed Sanpaolo International Fund - Obiettivo Alta Tecnologia, Sanpaolo International Fund - Obiettivo Telecomunicazioni, Sanpaolo International Fund - Obiettivo Utilities pursuant to the decision made by the Board of Directors of the Management Company on 26 November 2001.

On 27 September 2002, the Sub-Funds Sanpaolo International Fund - Obiettivo USA, Sanpaolo International Fund - Equity Emerging Markets Europe, Sanpaolo International Fund - Equity Emerging Markets Far East, Sanpaolo International Fund - Equity World Small Cap, Sanpaolo International Fund - Equity Great Britain, Sanpaolo International Fund - Equity Australia, Sanpaolo International Fund - Equity Latin America, Sanpaolo International Fund - Equity China, Sanpaolo International Fund - Obiettivo Materie Prime, Sanpaolo International Fund - Obiettivo Media, Sanpaolo International Fund - Obiettivo Biofarma, Sanpaolo International Fund - Obiettivo Finanza, Sanpaolo International Fund - Equity Europe Small Cap, Sanpaolo International Fund - Equity US Small Cap, Sanpaolo International Fund - Mixed, Sanpaolo International Fund - Obiettivo Euro Breve Termine, Sanpaolo International Fund - Obiettivo Euro Medio Termine, Sanpaolo International Fund - Bonds Euro, Sanpaolo International Fund - Bonds FrSw, Sanpaolo International Fund -

Bonds UK£, Sanpaolo International Fund - Dollar Short Term, Sanpaolo International Fund - World Convertible Bonds, Sanpaolo International Fund - Bonds Emerging Markets, Sanpaolo International Fund - Bond High Yield, were respectively renamed Sanpaolo International Fund - Obiettivo Nord America, Sanpaolo International Fund - Obiettivo Paesi Emergenti Europa, Medio Oriente ed Africa, Sanpaolo International Fund - Obiettivo Paesi Emergenti Asia, Sanpaolo International Fund - Small Cap Internazionale, Sanpaolo International Fund - Obiettivo Gran Bretagna, Sanpaolo International Fund - Obiettivo Oceania, Sanpaolo International Fund - Obiettivo America Latina, Sanpaolo International Fund - Obiettivo Cina, Sanpaolo International Fund - Obiettivo Energia & Materie Prime, Sanpaolo International Fund - Obiettivo Multimedia, Sanpaolo International Fund - Obiettivo Farma, Sanpaolo International Fund - Obiettivo Banche, Sanpaolo International Fund - Small Cap Europa, Sanpaolo International Fund - Small Cap USA, Sanpaolo International Fund - Obiettivo Bilanciato, Sanpaolo International Fund - Obiettivo Liquidità Euro, Sanpaolo International Fund - Obiettivo Euro Breve Termine, Sanpaolo International Fund - Obiettivo Euro Medio Termine, Sanpaolo International Fund - Obiettivo Obbligazionario Franchi Svizzeri, Sanpaolo International Fund - Obiettivo Obbligazionario Sterline, Sanpaolo International Fund - Obiettivo Liquidità Dollari, Sanpaolo International Fund - Obbligazioni Convertibili, Sanpaolo International Fund - Obbligazionario Paesi Emergenti, Sanpaolo International Fund - Obbligazionario High Yield.

On 27 September 2002, the Sub-Fund Sanpaolo International Fund - Equity Italy merged into the Sanpaolo International Fund - Obiettivo Italia Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity Euro, Sanpaolo International Fund - Equity France and Sanpaolo International Fund - Equity Germany merged into the Sanpaolo International Fund - Obiettivo Euro Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity Scandinavia and Sanpaolo International Fund - Equity Switzerland merged into the Sanpaolo International Fund - Obiettivo Europa Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity USA and Sanpaolo International Fund - Equity Canada merged into the Sanpaolo International Fund - Obiettivo Nord America Sub-Fund, the Sub-Fund Sanpaolo International Fund - Equity Japan merged into the Sanpaolo International Fund - Obiettivo Giappone Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity Africa and Sanpaolo International Fund - Equity Eastern Europe merged into the Sanpaolo International Fund - Obiettivo Paesi Emergenti Europa, Medio Oriente ed Africa Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity India and Sanpaolo International Fund - Obiettivo Paesi Emergenti Asia merged into the Sanpaolo International Fund - Obiettivo Paesi Emergenti Asia Sub-Fund, the Sub-Funds Sanpaolo International Fund - Equity High Growth and Sanpaolo International Fund - Equity Pacific Small merged into the Sanpaolo International Fund - Small Cap Internazionale Sub-Fund.

The Sub-Funds Sanpaolo International Fund - Obiettivo Industria, Sanpaolo International Fund - Obiettivo Beni Durevoli, Sanpaolo International Fund - Obiettivo Beni di Consumo and Sanpaolo International Fund - Obiettivo Assicurazioni were launched on 30 September 2002.

The Sub-Funds Sanpaolo International Fund - Orizzonte Protetto 6, Sanpaolo International Fund - Orizzonte Protetto 12, Sanpaolo International Fund - Orizzonte Protetto 24 and Sanpaolo International Fund - Euro Inflation Linked were launched on 31 March 2003.

On 7 November 2003, the Sub-Funds Sanpaolo International Fund - Obiettivo Liquidità Euro, Sanpaolo International Fund - Euro Inflation Linked and Sanpaolo International Fund - Autumn 36-100 were respectively renamed Sanpaolo International Fund - Valore Liquidità, Sanpaolo International Fund - Valore Reale and Sanpaolo International Fund - Valore Equilibrio.

On 7 November 2003, the Sub-Funds Sanpaolo International Fund - Small Cap USA and Sanpaolo International Fund - Small Cap Internazionale merged into the Sanpaolo International Fund - Small Cap Europa Sub-Fund and the Sub-Fund Sanpaolo International Fund - Winter 36-100 merged into the Sanpaolo International Fund - Valore Equilibrio Sub-Fund.

The Sub-Funds Sanpaolo International Fund - ABS Prudente and Sanpaolo International Fund - ABS Attivo were put into operation on 30 September 2005.

On 26 February 2008, the Sub-Funds Sanpaolo International Fund - Obiettivo Italia, Sanpaolo International Fund - Obiettivo Euro, Sanpaolo International Fund - Obiettivo Europa, Sanpaolo International Fund - Obiettivo Gran Bretagna, Sanpaolo International Fund - Obiettivo Nord America, Sanpaolo International Fund - Obiettivo Giappone, Sanpaolo International Fund - Obiettivo Oceania, Sanpaolo International Fund - Obiettivo Paesi Emergenti Europa, Sanpaolo International Fund - Medio Oriente ed Africa, Sanpaolo International Fund - Obiettivo Paesi Emergenti Asia, Sanpaolo International Fund - Obiettivo America Latina, Sanpaolo International Fund - Obiettivo Cina, Sanpaolo International Fund - Obiettivo Energia & Materie Prime, Sanpaolo International Fund - Obiettivo Industria, Sanpaolo International Fund - Obiettivo Beni Durevoli, Sanpaolo International Fund - Obiettivo Multimedia, Sanpaolo International Fund - Obiettivo Beni di Consumo, Sanpaolo International Fund - Obiettivo Farma, Sanpaolo International Fund - Obiettivo Banche, Sanpaolo International Fund - Obiettivo Assicurazioni, Sanpaolo International Fund - Obiettivo Alta Tecnologia, Sanpaolo International Fund - Obiettivo Telecomunicazioni, Sanpaolo International Fund - Obiettivo Utilities, Sanpaolo International Fund - Small Cap Europa, Sanpaolo International Fund - Valore Liquidità, Sanpaolo International Fund - Obiettivo Euro Breve Termine, Sanpaolo International Fund - Obiettivo Euro Medio Termine, Sanpaolo International Fund - Obiettivo Euro Lungo Termine, Sanpaolo International Fund - Obiettivo Obbligazionario Franchi Svizzeri, Sanpaolo International Fund - Obiettivo Obbligazionario Sterline, Sanpaolo International Fund - Obiettivo Liquidità Dollari, Sanpaolo International Fund - Obiettivo Obbligazionario Dollari, Sanpaolo International Fund - Obiettivo Obbligazionario Yen, Sanpaolo International Fund - Obbligazioni Convertibili, Sanpaolo International Fund - Obbligazionario Paesi Emergenti, Sanpaolo International Fund - Obbligazionario High Yield, Sanpaolo International Fund - Valore Reale were respectively renamed Sanpaolo International Fund - Equity Italy, Sanpaolo International Fund - Equity Euro, Sanpaolo International Fund - Equity Europe, Sanpaolo International Fund - Equity Great Britain, Sanpaolo International Fund - Equity North America, Sanpaolo International Fund - Equity Japan, Sanpaolo International Fund - Equity Oceania, Sanpaolo International Fund - Equity Emerging Markets Europe,

Sanpaolo International Fund - Middle East & Africa, Sanpaolo International Fund - Equity Emerging Markets Asia, Sanpaolo International Fund - Equity Latin America, Sanpaolo International Fund - Equity China, Sanpaolo International Fund - Equity Energy & Materials, Sanpaolo International Fund - Equity Industrials, Sanpaolo International Fund - Equity Durable Goods, Sanpaolo International Fund - Equity Media, Sanpaolo International Fund - Equity Consumer Staples, Sanpaolo International Fund - Equity Pharma, Sanpaolo International Fund - Equity Banks, Sanpaolo International Fund - Equity Insurance, Sanpaolo International Fund - Equity High Tech, Sanpaolo International Fund - Equity Telecommunication, Sanpaolo International Fund - Equity Utilities, Sanpaolo International Fund - Equity Small Cap Europe, Sanpaolo International Fund - Cash EUR, Sanpaolo International Fund - Bond EUR Short Term, Sanpaolo International Fund - Bond EUR Medium Term, Sanpaolo International Fund - Bond EUR Long Term, Sanpaolo International Fund - Bond CHF, Sanpaolo International Fund - Bond GBP, Sanpaolo International Fund - Cash USD, Sanpaolo International Fund - Bond USD, Sanpaolo International Fund - Bond JPY, Sanpaolo International Fund - Bond Convertible, Sanpaolo International Fund - Bond Emerging Markets, Sanpaolo International Fund - Bond High Yield, Sanpaolo International Fund - Bond Inflation Linked.

On 7 July 2008, Eurizon Capital S.A. transferred the branch of activity corresponding to its Fund Administration activities to Sanpaolo Bank S.A. and has decided to delegate to the latter, according to the Management Company of the Fund, the functions of administrative agent, registrar and transfer agent on behalf of the Fund from this date.

On 27 February 2009, the Sub-Funds Eurizon EasyFund - Obiettivo Bilanciato, Eurizon EasyFund - Valore Equilibrio and Eurizon EasyFund - Equity Great Britain merged into the Sub-Funds Eurizon EasyFund - ABS Attivo, Eurizon EasyFund - ABS Prudente and Eurizon EasyFund - Equity Europe respectively. Furthermore, a new investment policy was adopted by the incorporating Sub-Fund Eurizon EasyFund - ABS Prudente.

On the same date, the Sub-Funds Eurizon EasyFund - Bond Convertible and Eurizon EasyFund - Bond CHF were respectively renamed Eurizon EasyFund - Bond Corporate EUR Short Term and Eurizon EasyFund - Bond International. Furthermore, a new investment policy was adopted by the two renamed Sub-Funds.

On 24 April 2009, the Sub-Funds Eurizon Capital Corporate Fund - Premium 5 and Eurizon Capital Corporate Fund - Premium 25 merged into the Sub-Fund Eurizon EasyFund - Bond Corporate EUR Short Term.

On 27 November 2009, the Sub-Funds Eurizon EasyFund - Equity Durable Goods and Eurizon EasyFund - Equity Banks were respectively renamed Eurizon EasyFund - Equity Consumer Discretionary and Eurizon EasyFund - Equity Financial.

On the same date, the Sub-Funds Eurizon EasyFund - Equity Media and Eurizon EasyFund - Equity Insurance merged into the Eurizon EasyFund - Equity Consumer Discretionary and Eurizon EasyFund - Equity Financial Sub-Funds respectively.

The Sub-Funds Eurizon EasyFund - Equity Emerging Markets and Eurizon EasyFund - Bond EUR Floating Rate were launched on 11 December 2009.

On 11 December 2009, the Sub-Fund Giotto Lux Fund - Monetario Plus merged into the Eurizon EasyFund - Cash EUR Sub-Fund, the Sub-Fund Giotto Lux Fund - Euro Medium Term merged into the Eurizon EasyFund - Bond EUR Medium Term Sub-Fund, the Sub-Fund Giotto Lux Fund - Euro Long Term merged into the Eurizon EasyFund - Bond EUR Long Term Sub-Fund, the Sub-Fund Giotto Lux Fund - Euro TV merged into the Eurizon EasyFund - Bond EUR Floating Rate Sub-Fund, the Sub-Fund Giotto Lux Fund - Global Credit Bond merged into the Eurizon EasyFund - Bond Corporate EUR Short Term Sub-Fund, the Sub-Fund Giotto Lux Fund - Global Government Bond merged into the Eurizon EasyFund - Bond International Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Italy merged into the Eurizon EasyFund - Equity Italy Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Euro merged into the Eurizon EasyFund - Equity Euro Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Europe ex Euro merged into the Eurizon EasyFund - Equity Europe Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Europe Small Cap merged into the Eurizon EasyFund - Equity Small Cap Europe Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity North America merged into the Eurizon EasyFund - Equity North America Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Japan merged into the Eurizon EasyFund Equity Japan Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Pacific merged into the Eurizon EasyFund - Equity Oceania Sub-Fund, the Sub-Fund Giotto Lux Fund - Equity Emerging Markets merged into the Eurizon EasyFund - Equity Emerging Markets Sub-Fund, the Sub-Fund Giotto Lux Fund - Absolute Bond merged into the Eurizon EasyFund - ABS Prudente Sub-Fund.

The Sub-Fund Eurizon EasyFund - Focus Azioni Strategia Flessibile was launched on 20 May 2010.

The Sub-Funds Eurizon EasyFund - GT Asset Allocation and Eurizon EasyFund - Trend were launched on 19 January 2012.

A rebranding of the below listed Sub-Funds occurred on 1 February 2012:

Previous name	Current name
Eurizon EasyFund - Equity Italy	Eurizon EasyFund - Equity Italy LTE
Eurizon EasyFund - Equity Euro	Eurizon EasyFund - Equity Euro LTE

Previous name	Current name
Eurizon EasyFund - Equity Europe	Eurizon EasyFund - Equity Europe LTE
Eurizon EasyFund - Equity North America	Eurizon EasyFund - Equity North America LTE
Eurizon EasyFund - Equity Japan	Eurizon EasyFund - Equity Japan LTE
Eurizon EasyFund - Equity Oceania	Eurizon EasyFund - Equity Oceania LTE
Eurizon EasyFund - Equity Emerging Markets	Eurizon EasyFund - Equity Emerging Markets LTE
Eurizon EasyFund - Equity Emerging Markets Europe Middle East & Africa	Eurizon EasyFund - Equity Emerging Markets EMEA LTE
Eurizon EasyFund - Equity Emerging Markets Asia	Eurizon EasyFund - Equity Emerging Markets Asia LTE
Eurizon EasyFund - Equity Latin America	Eurizon EasyFund - Equity Latin America LTE
Eurizon EasyFund - Equity China	Eurizon EasyFund - Equity China LTE
Eurizon EasyFund - Equity Energy & Materials	Eurizon EasyFund - Equity Energy & Materials LTE
Eurizon EasyFund - Equity Industrials	Eurizon EasyFund - Equity Industrials LTE
Eurizon EasyFund - Equity Consumer Discretionary	Eurizon EasyFund - Equity Consumer Discretionary LTE
Eurizon EasyFund - Equity Consumer Staples	Eurizon EasyFund - Equity Consumer Staples LTE
Eurizon EasyFund - Equity Pharma	Eurizon EasyFund - Equity Pharma LTE
Eurizon EasyFund - Equity Financial	Eurizon EasyFund - Equity Financial LTE
Eurizon EasyFund - Equity High Tech	Eurizon EasyFund - Equity High Tech LTE
Eurizon EasyFund - Equity Telecommunication	Eurizon EasyFund - Equity Telecommunication LTE
Eurizon EasyFund - Equity Utilities	Eurizon EasyFund - Equity Utilities LTE
Eurizon EasyFund - Bond EUR Floating Rate	Eurizon EasyFund - Bond EUR Floating Rate LTE
Eurizon EasyFund - Bond EUR Short Term	Eurizon EasyFund - Bond EUR Short Term LTE
Eurizon EasyFund - Bond EUR Medium Term	Eurizon EasyFund - Bond EUR Medium Term LTE
Eurizon EasyFund - Bond EUR Long Term	Eurizon EasyFund - Bond EUR Long Term LTE
Eurizon EasyFund - Bond International	Eurizon EasyFund - Bond International LTE
Eurizon EasyFund - Bond GBP	Eurizon EasyFund - Bond GBP LTE
Eurizon EasyFund - Cash USD	Eurizon EasyFund - Treasury USD
Eurizon EasyFund - Bond USD	Eurizon EasyFund - Bond USD LTE
Eurizon EasyFund - Bond JPY	Eurizon EasyFund - Bond JPY LTE
Eurizon EasyFund - Focus Azioni Strategia Flessibile	Eurizon EasyFund - Azioni Strategia Flessibile
Eurizon EasyFund - ABS Prudente	Eurizon EasyFund - Absolute Prudente
Eurizon EasyFund - ABS Attivo	Eurizon EasyFund - Absolute Attivo

On 10 February 2012, the Sub-Fund Eurizon Liquidity Fund - EUR T0 merged into the Eurizon EasyFund - EUR Liquidity Sub-Fund launched on this date, and the Sub-Fund Eurizon Capital Corporate Fund - Corporate Bond merged into the Eurizon EasyFund - Bond Corporate EUR Sub-Fund launched on this date.

On 7 March 2012, the Sub-Fund Eurizon EasyFund - Bond Emerging Markets in Local Currencies was launched.

On 23 April 2012, the Sub-Fund Eurizon EasyFund - Equity Emerging Markets New Frontiers LTE was launched.

On 29 June 2012, the Sub-Fund Eurizon Stars Fund - Euro Floating merged into the Eurizon EasyFund - Bond EUR Floating Rate LTE Sub-Fund, the Sub-Fund Eurizon Stars Fund - Bond European High Yield merged into the Eurizon EasyFund - Bond High Yield Sub-Fund, the Sub-Fund Eurizon Stars Fund - European Small Cap Equity merged into the Eurizon EasyFund - Equity Small Cap Europe Sub-Fund, the Sub-Fund Eurizon Stars Fund - Total Return merged into the Eurizon EasyFund - Absolute Attivo Sub-Fund, Eurizon Stars Fund - Italian Equity Sub-Fund merged into Eurizon EasyFund - Equity Italy Sub-Fund launched on this date and Eurizon Stars Fund - European Equity Sub-Fund merged into Eurizon EasyFund - Equity Europe Sub-Fund launched on this date.

The Sub-Fund Eurizon EasyFund - Equity Eastern Europe was launched on 24 July 2012.

The Sub-Fund Eurizon EasyFund - EUR Liquidity was liquidated on 23 April 2014.

The Sub-Fund Eurizon EasyFund - Flexible Beta Total Return was launched on 19 September 2014 due to a merger from Eurizon Investment Sicav - Flexible Beta Total Return on the same date.

The Sub-Fund Eurizon EasyFund - Dynamic Asset Allocation was launched on 19 September 2014 due to a merger from Eurizon Investment Sicav - Dynamic Asset Allocation on the same date.

The Sub-Fund Eurizon EasyFund - Bond Flexible was launched on 28 July 2014 and first NAV was calculated on 3 October 2014.

The Sub-Fund Eurizon EasyFund - Equity Absolute Return was launched on 28 July 2014 and first NAV was calculated on 6 October 2014.

The Sub-Fund Eurizon EasyFund - Multiasset was launched on 28 July 2014 and first NAV was calculated on 6 October 2014.

On 16 January 2015, the Sub-Funds Eurizon Investment SICAV - Scudo and Eurizon Investment SICAV - Strategic Europe merged into the Sub-Fund Eurizon EasyFund - Absolute Prudente, the Sub-Fund Eurizon Investment SICAV - Europe Equities merged into the Sub-Fund Eurizon EasyFund - Equity Europe LTE and the Sub-Funds Eurizon Investment SICAV - EMU Cash, Eurizon Multiasset Fund - Euro Cash and Eurizon Investment SICAV - Euro Short Term merged into the Sub-Fund Eurizon EasyFund - Cash EUR.

The Sub-Fund Eurizon EasyFund - Treasury EUR T1 was launched on 24 March 2015.

On 10 July 2015, the Sub-Funds Eurizon EasyFund - Orizzonte Protetto 6, Eurizon EasyFund - Orizzonte Protetto 12, and Eurizon EasyFund - Orizzonte Protetto 24 merged into the Sub-Fund Eurizon Opportunità Flessibile 15.

On 25 January 2016, the Sub-Funds Eurizon EasyFund - Flexible Multistrategy and Eurizon EasyFund - Equity USA were launched.

On 13 July 2016, the Sub-Funds Eurizon EasyFund - Equity Small Mid Cap Italy, Eurizon EasyFund - Securitized Bond Fund, Eurizon EasyFund - SLJ Global FX, Eurizon EasyFund - SLJ Global Liquid Macro and Eurizon EasyFund - Top European Research were launched.

On 25 November 2016, the Sub-Funds Eurizon EasyFund - GT Asset Allocation and Eurizon EasyFund - Trend merged into Eurizon Epsilon - Absolute Q Multistrategy.

On 17 February 2017 the Sub Funds Eurizon Fund - Equity Energy & Materials LTE, Eurizon Fund - Equity Industrials LTE, Eurizon Fund - Equity Consumer Discretionary LTE, Eurizon Fund - Equity Consumer Staples LTE, Eurizon Fund - Equity Pharma LTE, Eurizon Fund - Equity High Tech LTE, Eurizon Fund - Equity Telecommunication LTE and Eurizon Fund - Equity Utilities LTE merged into Eurizon Fund - Equity World Smart Volatility.

A rebranding of the below listed Sub-Funds occurred on 17 February 2017:

Previous name	Current name
Eurizon EasyFund - Equity Italy LTE	Eurizon Fund - Equity Italy Smart Volatility
Eurizon EasyFund - Equity China LTE	Eurizon Fund - Equity China Smart Volatility
Eurizon EasyFund - Equity Emerging Markets Asia LTE	Eurizon Fund - Equity Emerging Markets Smart Volatility
Eurizon EasyFund - Equity Financial LTE	Eurizon Fund - Equity World Smart Volatility
Eurizon EasyFund - Equity Small Cap Europe	Eurizon Fund - Equity Small Mid Cap Europe
Eurizon EasyFund - Equity Emerging Markets New Frontiers LTE	Eurizon Fund - Equity Emerging Markets New Frontiers
Eurizon EasyFund - Multiasset	Eurizon Fund - Multiasset Income

On 24 February 2017 the Sub-Funds Eurizon Fund - Equity Emerging Markets EMEA LTE and Eurizon Fund - Equity Latin America LTE merged into Eurizon Fund - Equity Emerging Markets Smart Volatility and Eurizon Fund - Equity Europe merged into Eurizon Fund - Top European Research.

The Sub-Funds Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Bond Aggregate EUR and Eurizon Fund - Global Multi Credit were launched on 24 February 2017.

The Sub-Fund Eurizon Fund - SLJ Emerging Local Markets Debt was launched on 11 April 2017.

The Sub-Fund Eurizon Fund - Equity Japan was launched on 6 October 2017 following the merger of the Eurizon MM Collection Fund – Daiwa Equity Japan into Eurizon Fund – Equity Japan.

The Sub-Fund Eurizon Fund - Equity China A was launched on 21 November 2017.

The Sub-Fund Eurizon Fund - Absolute High Yield was launched on 27 November 2017.

The Sub-Fund Eurizon Fund - Bond International was launched on 6 December 2017.

The Sub-Fund Eurizon Fund - SLJ Local Emerging Markets Debt (formerly Eurizon Fund - SLJ Emerging Local Market Debt) was renamed on 15 December pursuant to the decision made by the Board of Directors of the Management Company.

The Sub-Fund Eurizon Fund - Absolute Green Bonds was launched on 10 January 2018.

The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was launched on 31 January 2018.

The Sub-Fund Eurizon Fund - Equity Eastern Europe was liquidated on 7 February 2018.

The Sub-Fund Eurizon Fund - Bond Aggregate RMB was launched on 23 February 2018.

The Sub-Fund Eurizon Fund - Global Equity Alpha was launched on 17 May 2018 following the merger of the Eurizon Investment SICAV - Global Equity Alpha into Eurizon Fund - Global Equity Alpha.

The Sub-Fund Eurizon Fund - Bond EUR Floating Rate (formerly Eurizon Fund - Bond EUR Floating Rate LTE) was renamed on 13 July 2018.

The Sub-Fund Eurizon Fund - Bond Euro High Yield was launched on 14 November 2018.

The Sub-Fund Eurizon Fund - Money Market USD T1 was launched on 11 June 2019.

The Sub-Fund Eurizon Fund - Bond Emerging Markets in Local Currencies ESG was launched on 24 June 2019.

The different Units which are available to investors for all Sub-Funds are detailed in note 11 "Units of the Fund" of the notes to the financial statements.

GENERAL MEETINGS

The Annual General Meeting of the Management Company takes place every year at the registered office, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR FUND UNITHOLDERS

Copies of audited annual reports as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund, to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.lu.

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Funds which are using the method of the absolute historical Value at Risk ("VaR"):

- Eurizon Fund - Flexible Multistrategy
 - Eurizon Fund - Global Equity Alpha
 - Eurizon Fund - SLJ Global Liquid Macro
-

- Eurizon Fund - SLJ Global FX

Sub-Funds	Historical VaR (1m, 99%) 01/01/2019 - 28/06/2019			Leverage Sum of Notionals 01/01/2019 - 28/06/2019
	Min	Max	Average	Average
Eurizon Fund - Flexible Multistrategy	1,41%	3,84%	2,21%	168,31%
Eurizon Fund - SLJ Global Liquid Macro	0,63%	3,62%	2,45%	262,73%
Eurizon Fund - SLJ Global FX	0,90%	4,14%	2,07%	272,96%
Eurizon Fund - Global Equity Alpha	1,43%	3,57%	2,17%	167,16%

REMUNERATION POLICY

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the “Company”) is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group’s remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company’s personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for units/shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

Compensation for 2019

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Bond EUR Short Term LTE							
Class I Units	EUR	—	—	—	—	23 223 035,87	142,79
Class R Units	EUR	20 463 171,70	140,26	14 085 550,26	139,90	14 634 798,06	141,24
Class Z Units	EUR	655 500 579,50	155,07	564 564 618,13	154,52	646 043 435,12	155,25
Total net assets	EUR	675 963 751,20		578 650 168,39		683 901 269,05	
Eurizon Fund - Bond EUR Medium Term LTE							
Class I Units	EUR	—	—	—	—	17 981 208,75	342,58
Class R Units	EUR	16 524 156,95	340,31	15 746 234,91	335,11	16 730 944,85	338,40
Class Z Units	EUR	868 216 284,09	379,91	766 371 571,34	373,70	1 029 984 659,99	375,43
Total net assets	EUR	884 740 441,04		782 117 806,25		1 064 696 813,59	
Eurizon Fund - Bond EUR Long Term LTE							
Class I Units	EUR	—	—	—	—	63 019 330,93	237,65
Class R Units	EUR	27 365 944,75	257,54	25 285 005,09	236,79	26 786 454,30	235,03
Class Z Units	EUR	3 291 328 693,01	285,73	2 521 362 818,51	262,43	3 004 358 420,72	259,23
Total net assets	EUR	3 318 694 637,76		2 546 647 823,60		3 094 164 205,95	
Eurizon Fund - Bond GBP LTE							
Class I Units	EUR	—	—	—	—	453 990,47	159,20
Class IH Units	EUR	—	—	—	—	502 628,61	183,47
Class R Units	EUR	7 582 050,01	163,27	7 859 911,30	155,39	9 105 450,39	157,51
Class RH Units	EUR	1 539 391,65	185,09	1 459 747,53	177,97	1 974 208,28	180,74
Class Z Units	EUR	16 971 681,57	183,73	12 262 031,75	174,71	9 079 094,43	176,25
Class ZD Units	EUR	10 097,23	107,06	9 652,79	102,35	9 882,58	104,78
Class ZH Units	EUR	45 737 082,17	208,98	45 112 604,70	200,76	82 473 907,36	202,92
Total net assets	EUR	71 840 302,63		66 703 948,07		103 599 162,12	
Eurizon Fund - Bond JPY LTE							
Class I Units	EUR	—	—	—	—	1 429 544,41	104,26
Class IH Units	EUR	—	—	—	—	1 238 760,01	195,23
Class R Units	EUR	8 289 802,21	116,73	6 127 911,36	111,53	3 806 518,22	103,25
Class RH Units	EUR	423 801,96	161,54	534 667,42	158,04	338 926,46	158,34
Class Z Units	EUR	195 358 514,22	131,11	106 489 593,60	125,16	79 092 058,20	115,32
Class ZH Units	EUR	130 264 291,08	221,71	94 305 322,41	216,70	193 837 736,94	216,06
Total net assets	EUR	334 336 409,47		207 457 494,79		279 743 544,24	
Eurizon Fund - Bond USD LTE							
Class I Units	EUR	—	—	—	—	3 957 461,54	165,62
Class IH Units	EUR	—	—	—	—	2 733 540,47	204,42
Class R Units	EUR	28 736 022,20	181,04	25 507 081,37	171,76	25 299 227,52	163,76
Class RH Units	EUR	3 803 318,50	203,02	2 591 466,03	196,41	2 574 320,46	202,32
Class Z Units	EUR	209 746 113,21	203,90	172 425 556,37	193,26	89 368 003,86	183,39
Class ZD Units	EUR	21 362,91	123,91	20 386,86	118,25	19 626,74	113,84
Class ZH Units	EUR	692 364 595,91	228,42	405 774 896,31	220,78	644 453 538,10	226,35
Total net assets	EUR	934 671 412,73		606 319 386,94		768 405 718,69	
Eurizon Fund - Bond International LTE							
Class R Units	EUR	14 949 942,41	161,35	13 599 876,21	152,92	14 418 885,97	148,20
Class RH Units	EUR	1 516 218,51	160,53	1 328 049,21	154,35	1 843 707,64	156,66
Class Z Units	EUR	113 579 180,66	175,08	134 235 330,80	165,78	123 641 777,60	159,94
Class ZH Units	EUR	15 752 649,31	174,16	27 794 895,64	167,30	10 553 120,60	169,04
Total net assets	EUR	145 797 990,89		176 958 151,86		150 457 491,81	
Eurizon Fund - Equity Euro LTE							
Class Z Units	EUR	111 914 509,14	139,14	103 690 501,48	119,46	122 794 826,01	137,00
Total net assets	EUR	111 914 509,14		103 690 501,48		122 794 826,01	
Eurizon Fund - Equity Europe LTE							
Class Z Units	EUR	134 865 964,74	150,99	120 338 363,58	130,60	254 241 197,06	146,10
Class ZH Units	EUR	311 534 690,64	151,44	280 142 350,07	131,52	403 501 997,76	147,77
Total net assets	EUR	446 400 655,38		400 480 713,65		657 743 194,82	
Eurizon Fund - Equity North America LTE							
Class Z Units	EUR	513 346 764,87	172,21	617 264 964,82	146,04	996 269 377,87	153,81
Class ZH Units	EUR	868 204 319,09	194,49	779 648 792,20	168,73	413 562 384,72	191,63
Total net assets	EUR	1 381 551 083,96		1 396 913 757,02		1 409 831 762,59	
Eurizon Fund - Equity Japan LTE							
Class IH Units	EUR	—	—	—	—	4 892 004,45	119,29
Class Z Units	EUR	253 873 836,09	101,48	272 892 255,56	93,07	196 261 127,76	103,37
Class ZH Units	EUR	66 968 213,76	118,70	110 645 707,40	111,90	239 975 676,01	136,13
Total net assets	EUR	320 842 049,85		383 537 962,96		441 128 808,22	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Equity Oceania LTE							
Class IH Units	EUR	—	—	—	—	3 336 138,70	194,85
Class Z Units	EUR	89 786 183,19	326,81	70 714 624,73	276,19	88 528 480,45	298,66
Class ZH Units	EUR	9 527 610,31	237,41	9 046 114,68	204,24	11 114 971,71	223,36
Total net assets	EUR	99 313 793,50		79 760 739,41		102 979 590,86	
Eurizon Fund - Equity Emerging Markets LTE							
Class Z Units	EUR	637 812 268,47	267,15	522 285 196,28	238,35	545 317 772,69	266,75
Total net assets	EUR	637 812 268,47		522 285 196,28		545 317 772,69	
Eurizon Fund - Bond Corporate Smart ESG							
Class R Units	EUR	185 153,87	103,95	10 005,93	100,06	—	—
Class Z Units	EUR	100 188 427,15	103,19	69 821 720,91	98,97	—	—
Total net assets	EUR	100 373 581,02		69 831 726,84		—	
Eurizon Fund - Equity Italy Smart Volatility							
Class R Units	EUR	11 617 285,01	91,96	10 062 481,05	78,06	13 522 767,06	93,63
Class R2 Units	USD	2 552 886,72	105,16	2 601 029,94	89,59	2 405 142,27	112,86
Class Z Units	EUR	5 123 842,56	109,36	10 178 967,36	92,21	14 578 605,21	109,11
Total net assets	EUR	18 982 860,80		22 516 766,98		30 104 321,84	
Eurizon Fund - Equity China Smart Volatility							
Class R Units	EUR	70 556 930,45	128,38	60 663 681,01	116,40	67 166 876,68	130,45
Class R2 Units	USD	6 924 135,27	145,98	6 904 502,88	133,59	9 652 680,50	157,23
Class Z Units	EUR	4 764 396,99	146,59	6 390 548,12	132,07	10 152 734,34	146,16
Total net assets	EUR	81 401 528,33		73 094 122,54		75 306 943,98	
Eurizon Fund - Equity Emerging Markets Smart Volatility							
Class R Units	EUR	160 651 458,67	205,02	106 864 541,88	187,42	116 511 650,36	205,16
Class R2 Units	USD	2 629 745,08	232,57	3 038 160,58	214,58	3 741 098,92	246,67
Class Z Units	EUR	18 561 558,43	240,58	17 882 972,46	218,54	8 903 106,02	236,21
Total net assets	EUR	181 842 762,18		127 405 224,30		128 530 261,26	
Eurizon Fund - Equity World Smart Volatility							
Class R Units	EUR	284 367 885,12	97,18	82 348 486,18	84,39	80 268 876,25	86,19
Class R2 Units	USD	1 063 561,25	111,26	1 676 335,30	96,97	1 668 707,16	103,99
Class RH Units	EUR	55 203 210,37	84,12	37 169 775,28	74,30	40 767 710,33	79,99
Class Z Units	EUR	76 739 961,92	115,37	17 820 809,45	99,50	15 790 148,24	100,23
Class ZH Units	EUR	92 767 969,80	99,92	59 071 089,54	87,66	22 686 656,40	93,09
Total net assets	EUR	510 012 958,42		197 876 578,34		160 903 053,83	
Eurizon Fund - Money Market USD T1							
Class Z2 Units	USD	284 806 376,00	100,02	—	—	—	—
Total net assets	EUR	250 093 320,57		—		—	
Eurizon Fund - Cash EUR							
Class A Units	EUR	5 592 259,34	114,25	5 163 770,49	114,54	10 356 605,41	115,38
Class I Units	EUR	—	—	—	—	68 084 345,00	112,30
Class R Units	EUR	73 181 106,72	110,77	84 793 703,36	111,11	115 646 697,76	112,02
Class Z Units	EUR	2 268 053 080,87	117,78	2 388 656 437,64	118,02	3 248 950 828,87	118,76
Total net assets	EUR	2 346 826 446,93		2 478 613 911,49		3 443 038 477,04	
Eurizon Fund - Treasury USD							
Class I Units	EUR	—	—	—	—	3 674 872,57	104,26
Class R Units	EUR	45 283 743,58	112,15	41 487 057,53	110,51	37 010 138,95	103,90
Class Z Units	EUR	92 879 350,98	121,16	138 502 732,71	119,18	167 617 430,46	111,57
Class Z2 Units	USD	10 362,21	103,62	10 231,33	102,31	10 060,50	100,60
Total net assets	EUR	138 172 193,79		179 998 740,36		208 310 820,14	
Eurizon Fund - Treasury EUR T1							
Class A Units	EUR	2 458 438 795,84	98,31	1 736 329 514,57	98,44	1 173 657 111,50	99,25
Class Z Units	EUR	7 536 462 611,32	98,99	7 379 504 022,96	99,05	7 908 750 759,15	99,72
Total net assets	EUR	9 994 901 407,16		9 115 833 537,53		9 082 407 870,65	
Eurizon Fund - Bond EUR Floating Rate							
Class R Units	EUR	26 265 865,90	125,48	29 994 781,89	123,78	40 946 321,36	129,98
Class Z Units	EUR	23 077 812,21	134,53	91 321 446,88	132,48	104 388 848,89	138,35
Total net assets	EUR	49 343 678,11		121 316 228,77		145 335 170,25	
Eurizon Fund - Bond Inflation Linked							
Class I Units	EUR	—	—	—	—	1 556 013,54	138,11
Class R Units	EUR	38 497 172,74	137,91	42 765 269,24	133,31	41 333 078,61	136,95
Class S Units	EUR	1 911 245,09	99,12	2 667 140,48	95,96	152 594,07	98,88
Class Z Units	EUR	209 973 829,45	151,99	210 847 930,76	146,33	166 220 230,67	149,10
Total net assets	EUR	250 382 247,28		256 280 340,48		209 261 916,89	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Bond Corporate EUR Short Term							
Class R Units	EUR	53 120 912,20	67,52	51 835 843,58	66,93	60 505 358,28	68,43
Class S Units	EUR	1 552 150,29	97,75	665 778,32	97,03	51 204,07	99,50
Class SD Units	EUR	—	—	9 730,97	96,90	9 977,36	99,35
Class Z Units	EUR	715 763 023,96	75,30	741 444 344,08	74,35	1 064 061 776,94	75,44
Class ZD Units	EUR	9 861,73	99,19	9 769,13	98,26	9 993,83	100,52
Total net assets	EUR	770 445 948,18		793 965 466,08		1 124 638 310,48	
Eurizon Fund - Bond Corporate EUR							
Class R Units	EUR	161 819 283,47	103,09	5 618 656,07	98,52	2 655 448,42	101,79
Class S Units	EUR	3 496,15	100,98	3 344,65	96,61	10 515,12	100,08
Class SD Units	EUR	10 976,24	101,96	26 706,18	97,55	25 172,36	101,30
Class X Units	EUR	34 988 407,28	105,03	13 680 726,62	99,95	6 846 321,82	102,41
Class Z Units	EUR	791 330 523,66	135,15	821 272 984,45	128,54	1 337 526 809,81	131,57
Class ZD Units	EUR	10 308,01	102,83	3 297 876,73	98,38	12 327 763,50	101,63
Total net assets	EUR	988 162 994,81		843 900 294,70		1 359 392 031,03	
Eurizon Fund - Bond Aggregate EUR							
Class R Units	EUR	256 849 860,14	106,44	5 477 038,63	100,45	—	—
Class S Units	EUR	15 446,65	103,08	—	—	—	—
Class Z Units	EUR	21 162 016,31	107,84	138 226 475,11	101,19	121 467 598,20	101,66
Total net assets	EUR	278 027 323,10		143 703 513,74		121 467 598,20	
Eurizon Fund - Bond Aggregate RMB							
Class R Units	EUR	26 362 992,77	108,09	1 173 755,29	105,30	—	—
Class R7 Units	CHF	9 586,02	96,26	—	—	—	—
Class RD Units	EUR	2 996 517,87	105,67	321 144,25	104,63	—	—
Class S Units	EUR	462 950,28	98,62	—	—	—	—
Class Z Units	EUR	603 302 583,05	109,16	494 493 746,72	105,82	—	—
Class Z7 Units	CHF	2 327 677,79	96,43	—	—	—	—
Total net assets	EUR	635 230 060,46		495 988 646,26		—	—
Eurizon Fund - Bond Euro High Yield							
Class Z Units	EUR	74 464 291,86	105,06	65 173 384,98	98,15	—	—
Total net assets	EUR	74 464 291,86		65 173 384,98		—	—
Eurizon Fund - Bond High Yield							
Class D Units	EUR	49 222 127,72	147,59	47 551 642,01	140,84	24 467 858,94	157,70
Class D2 Units	USD	1 271 479,86	168,62	1 415 960,86	161,51	2 489 888,49	189,94
Class Du2 Units	USD	84 385,49	100,92	318 711,40	95,30	503 475,13	104,75
Class I Units	EUR	—	—	—	—	18 844 518,07	230,97
Class R Units	EUR	405 480 580,74	228,78	308 808 898,95	214,41	454 954 845,62	228,67
Class R2 Units	USD	932 151,80	262,73	1 424 653,15	247,12	7 611 800,14	276,73
Class Ru2 Units	USD	70 160,29	118,67	250 030,00	109,96	829 653,94	115,10
Class S Units	EUR	13 132 119,00	108,98	11 063 792,90	102,34	17 902 345,24	109,58
Class SD Units	EUR	4 378 429,40	103,28	4 562 305,02	96,99	5 960 506,20	107,07
Class X Units	EUR	118 014 962,48	103,84	65 078 340,39	96,88	24 055 533,15	102,38
Class Z Units	EUR	2 060 457 309,09	258,54	2 135 634 972,64	241,08	3 044 435 539,39	254,51
Class Z2 Units	USD	11 336,45	113,36	10 611,47	106,11	11 764,11	117,64
Class Z7 Units	CHF	41 707,15	111,22	39 470,82	105,26	74 996,51	115,38
Class ZD Units	EUR	22 290 311,08	103,06	30 473 468,65	97,88	48 095 564,91	109,41
Total net assets	EUR	2 675 094 112,76		2 606 200 150,99		3 648 313 262,76	
Eurizon Fund - Bond International							
Class R Units	EUR	3 128 693,83	105,68	20 101,61	100,57	—	—
Class Z Units	EUR	138 177 983,18	104,32	115 235 141,52	98,76	52 549 685,98	98,88
Total net assets	EUR	141 306 677,01		115 255 243,13		52 549 685,98	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Bond Emerging Markets							
Class D Units	EUR	2 113 305,76	261,46	142 416,87	241,21	206 884,00	254,78
Class D2 Units	USD	2 301 390,63	297,64	2 558 960,28	275,58	3 427 785,18	305,78
Class I Units	EUR	—	—	—	—	2 549 070,68	346,12
Class IH Units	EUR	—	—	—	—	172 517 197,60	366,37
Class R Units	EUR	163 838 212,84	370,14	23 717 677,41	335,35	22 160 909,67	342,05
Class R2 Units	USD	881 286,80	424,09	10 841 169,44	385,56	13 913 604,19	413,01
Class RH Units	EUR	200 808 299,39	354,96	182 489 318,00	327,94	99 465 956,02	362,49
Class S Units	EUR	229 579,64	110,18	137 569,02	100,01	125 550,22	102,42
Class SD Units	EUR	208 492,48	98,00	181 001,96	90,32	151 815,17	92,49
Class SH Units	EUR	—	—	9 265,26	92,65	—	—
Class X Units	EUR	13 806 553,70	107,85	10 718 421,70	97,33	8 921 519,90	98,51
Class XH Units	EUR	36 273 730,38	101,34	38 742 827,09	93,27	—	—
Class Z Units	EUR	389 370 914,48	414,87	327 645 732,93	374,23	349 531 031,62	378,39
Class ZD Units	EUR	30 787 920,58	125,15	39 544 381,73	115,51	4 644 040,19	120,26
Class ZH Units	EUR	1 017 649 361,99	396,95	986 013 675,06	365,16	1 117 684 193,49	400,12
Total net assets	EUR	1 857 881 134,40		1 621 064 398,91		1 792 399 696,12	
Eurizon Fund - Bond Emerging Markets in Local Currencies							
Class R Units	EUR	8 601 997,57	90,64	7 449 093,13	83,62	3 256 729,02	90,35
Class Ru Units	EUR	—	—	—	—	3 065 685,90	81,13
Class S Units	EUR	27 785,73	97,67	25 683,84	90,28	20 029,59	97,96
Class SD Units	EUR	237 495,66	94,08	265 818,02	86,97	276 040,24	96,78
Class X Units	EUR	10 004,74	98,95	9 194,57	90,93	8 834 810,13	97,46
Class Z Units	EUR	466 711 926,77	98,61	833 496 035,30	90,57	1 809 383 759,17	97,03
Class ZD Units	EUR	—	—	9 032,30	94,58	10 822 194,96	104,29
Class Zu Units	EUR	—	—	—	—	45 378 916,10	83,10
Total net assets	EUR	475 589 210,47		841 254 857,16		1 881 038 165,11	
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG							
Class Z Units	EUR	186 402 211,05	99,96	—	—	—	—
Total net assets	EUR	186 402 211,05		—	—	—	—
Eurizon Fund - Equity Italy							
Class R Units	EUR	11 976 933,63	102,40	12 231 774,83	87,85	21 775 672,95	105,95
Class S Units	EUR	332 947,23	130,78	283 216,67	112,42	139 202,26	136,13
Class SD Units	EUR	83 651,97	139,20	148 532,06	119,65	153 716,79	148,97
Class X Units	EUR	2 372 805,10	101,04	8 202,04	86,20	308 463,63	102,81
Class Z Units	EUR	60 096 069,18	114,63	53 142 655,63	97,73	55 576 120,97	116,38
Total net assets	EUR	74 862 407,11		65 814 381,23		77 953 176,60	
Eurizon Fund - Equity Small Mid Cap Italy							
Class R Units	EUR	4 893 653,30	113,66	5 655 163,26	102,97	11 073 172,99	129,94
Class S Units	EUR	173 540,58	94,61	498 509,24	85,87	590 371,53	108,81
Class X Units	EUR	—	—	1 168 720,44	85,92	883 071,89	107,21
Class Z Units	EUR	24 376 102,65	128,65	42 710 661,71	115,82	96 400 410,59	144,32
Total net assets	EUR	29 443 296,53		50 033 054,65		108 947 027,00	
Eurizon Fund - Equity Small Mid Cap Europe							
Class R Units	EUR	28 373 871,25	645,27	25 999 750,75	550,94	33 907 457,27	681,09
Class R2 Units	USD	813 518,62	738,29	851 313,09	632,68	1 251 654,63	821,24
Class RH2 Units	USD	304 422,85	112,42	243 246,57	95,17	538 249,74	115,35
Class S Units	EUR	38 891,35	96,35	52 898,30	82,35	85 544,34	102,23
Class X Units	EUR	9 728,57	98,57	8 252,79	83,62	10 088,42	102,22
Class Z Units	EUR	75 360 163,52	744,97	65 101 297,94	632,89	61 256 955,59	772,71
Total net assets	EUR	104 764 338,10		92 119 694,30		96 750 638,60	
Eurizon Fund - Equity Eastern Europe							
Class Z Units	EUR	—	—	—	—	14 349 528,03	140,43
Total net assets	EUR	—		—		14 349 528,03	
Eurizon Fund - Equity USA							
Class R Units	EUR	93 062 285,41	138,27	2 510 693,76	114,91	267 118,82	121,54
Class RH Units	EUR	19 073 391,58	122,15	6 307 835,97	103,30	14 683,80	118,93
Class S Units	EUR	56 154,22	116,24	85 041,70	96,59	35 962,56	102,56
Class X Units	EUR	26 457 042,40	120,99	27 612 447,37	99,64	29 153 928,46	104,20
Class XH Units	EUR	3 043 746,04	105,37	7 541 732,78	88,61	10 080,80	100,81
Class Z Units	EUR	772 076 707,72	151,64	634 336 806,06	125,33	459 032 205,07	130,86
Class ZH Units	EUR	42 392 811,11	106,17	125 127 906,86	89,15	60 800 535,92	101,28
Total net assets	EUR	956 162 138,48		803 522 464,50		549 314 515,43	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Equity Japan							
Class R Units	EUR	66 829 090,97	95,91	2 438 849,40	89,37	10 529,85	105,30
Class X Units	EUR	1 630 360,07	100,56	1 610 656,40	93,18	—	—
Class Z Units	EUR	182 934 513,78	215,71	183 929 375,99	199,73	199 610 729,97	232,51
Class ZH Units	EUR	1 425 005,28	79,68	1 476 292,92	75,64	—	—
Total net assets	EUR	252 818 970,10		189 455 174,71		199 621 259,82	
Eurizon Fund - Equity China A							
Class R Units	EUR	19 916 934,79	100,01	144 424,92	77,24	—	—
Class Z Units	EUR	71 350 524,39	103,94	28 432 492,84	79,77	19 535 770,26	99,75
Total net assets	EUR	91 267 459,18		28 576 917,76		19 535 770,26	
Eurizon Fund - Top European Research							
Class R Units	EUR	110 998 522,23	99,71	10 044 098,08	84,94	7 653 858,59	107,65
Class S Units	EUR	76 300,50	105,46	66 726,96	90,00	50 359,80	114,51
Class X Units	EUR	560 440,35	94,09	5 065 208,40	79,53	2 977 658,91	99,66
Class Z Units	EUR	399 577 181,51	112,62	332 802 306,35	95,47	474 235 874,15	119,47
Class ZD Units	EUR	9 355,83	98,73	7 930,50	83,69	1 098 047,16	105,68
Total net assets	EUR	511 221 800,42		347 986 270,29		486 015 798,61	
Eurizon Fund - Equity Emerging Markets New Frontiers							
Class R Units	EUR	9 725 729,24	115,10	6 348 381,97	104,65	6 046 147,84	121,90
Class Z Units	EUR	48 294 943,16	141,94	52 598 788,15	128,31	84 700 247,29	147,71
Total net assets	EUR	58 020 672,40		58 947 170,12		90 746 395,13	
Eurizon Fund - SLJ Local Emerging Markets Debt							
Class R Units	EUR	2 358 795,17	109,39	29 212,81	100,70	—	—
Class Z Units	EUR	782 962 287,27	103,11	629 988 460,52	94,39	181 018 131,91	97,67
Total net assets	EUR	785 321 082,44		630 017 673,33		181 018 131,91	
Eurizon Fund - Sustainable Global Equity							
Class R Units	EUR	43 408 562,69	108,00	5 891 742,28	94,66	3 867 025,53	110,53
Class S Units	EUR	675 492,63	99,69	615 724,63	87,48	455 884,02	102,56
Class Z Units	EUR	372 697 218,88	112,07	346 965 234,56	97,52	284 508 848,24	112,44
Total net assets	EUR	416 781 274,20		353 472 701,47		288 831 757,79	
Eurizon Fund - Azioni Strategia Flessibile							
Class D Units	EUR	513 809,35	102,38	612 371,08	97,06	294 317,53	106,50
Class D2 Units	USD	416 847,61	105,88	379 235,67	100,76	1 227 540,51	116,16
Class D4 Units	AUD	56 213,22	109,69	81 583,95	104,05	45 636,08	107,91
Class R Units	EUR	5 993 796 784,44	156,98	5 738 528 762,43	148,08	4 397 030 637,78	159,90
Class R2 Units	USD	7 588 080,07	113,13	7 267 330,57	107,12	1 317 150,75	121,49
Class R4 Units	AUD	33 747,73	115,68	24 746,52	109,18	542 720,06	111,46
Class RL Units	EUR	327 900 662,32	162,16	299 810 632,48	152,66	222 165 209,34	164,19
Class Ru2 Units	USD	592 022,85	116,62	1 151 087,15	108,32	1 382 986,26	113,93
Class S Units	EUR	53 703 609,33	109,05	49 426 243,16	102,87	23 450 476,77	111,08
Class SD Units	EUR	3 229 497,68	108,74	3 191 662,86	102,58	2 292 054,20	113,03
Class Z Units	EUR	2 645 810 701,77	175,73	2 665 858 466,14	164,73	2 452 072 337,41	175,64
Class Z2 Units	USD	11 400,64	114,01	10 727,57	107,28	12 013,30	120,13
Class Z7 Units	CHF	11 190,04	111,90	10 646,29	106,46	11 785,38	117,85
Class ZD Units	EUR	21 217 595,52	118,94	55 070 100,79	111,73	82 440 145,47	121,65
Class Zu2 Units	USD	11 351,63	113,52	10 478,10	104,78	10 879,77	108,80
Total net assets	EUR	9 053 807 281,71		8 820 287 695,24		7 183 428 428,32	
Eurizon Fund - Absolute Prudente							
Class R Units	EUR	160 668 491,82	118,90	165 461 295,76	119,56	177 001 950,43	118,25
Class S Units	EUR	59 574,41	99,18	44 867,06	99,89	155 513,45	99,01
Class Z Units	EUR	372 269 543,27	128,50	269 134 747,85	128,79	275 351 132,56	126,68
Class ZD Units	EUR	10 091,98	100,92	10 155,03	101,55	—	—
Total net assets	EUR	533 007 701,48		434 651 065,70		452 508 596,44	
Eurizon Fund - Absolute Attivo							
Class R Units	EUR	73 177 938,47	117,47	56 669 812,51	119,23	73 237 993,59	117,29
Class S Units	EUR	1 165 896,60	97,82	829 097,32	99,45	52 924,11	98,13
Class Z Units	EUR	253 217 866,66	131,16	183 431 190,33	132,42	193 750 643,20	129,15
Total net assets	EUR	327 561 701,73		240 930 100,16		267 041 560,90	
Eurizon Fund - Absolute Green Bonds							
Class R Units	EUR	54 629 169,38	103,21	687 621,58	98,27	—	—
Class Z Units	EUR	277 523 624,31	103,13	151 628 090,53	98,01	—	—
Total net assets	EUR	332 152 793,69		152 315 712,11		—	—

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2019		31 December 2018		31 December 2017	
		Total NAV	per Unit	Total NAV	per Unit	Total NAV	per Unit
Eurizon Fund - Absolute High Yield							
Class R Units	EUR	8 657 297,72	102,47	63 422,06	99,42	—	—
Class Z Units	EUR	324 536 946,26	100,17	217 580 987,56	96,37	59 076 115,14	99,55
Total net assets	EUR	333 194 243,98		217 644 409,62		59 076 115,14	
Eurizon Fund - Equity Absolute Return							
Class Z Units	EUR	44 845 762,20	87,83	320 811 744,17	88,02	358 881 550,70	95,88
Total net assets	EUR	44 845 762,20		320 811 744,17		358 881 550,70	
Eurizon Fund - Multiasset Income							
Class R Units	EUR	72 302 864,23	104,41	3 030 735,39	99,06	997 694,10	107,39
Class RD Units	EUR	895 514,97	100,98	673 041,89	95,79	665 375,50	104,78
Class S Units	EUR	14 523,20	96,88	13 804,17	92,08	15 021,63	100,20
Class SD Units	EUR	88 046,39	95,90	121 809,16	91,15	78 386,49	101,77
Class Z Units	EUR	549 489 915,01	108,82	326 003 476,32	102,73	319 394 811,69	110,28
Total net assets	EUR	622 790 863,80		329 842 866,93		321 151 289,41	
Eurizon Fund - Flexible Beta Total Return							
Class R Units	EUR	102 079 205,53	104,28	25 015 645,80	99,20	34 082 395,54	109,89
Class S Units	EUR	2 903 890,49	106,99	3 168 203,83	101,99	2 853 815,06	113,43
Class X Units	EUR	36 285 983,38	97,88	29 992 208,31	92,02	—	—
Class Z Units	EUR	1 466 057 747,27	745,18	1 598 065 669,15	712,99	1 417 674 790,07	779,89
Total net assets	EUR	1 607 326 826,67		1 656 241 727,09		1 454 611 000,67	
Eurizon Fund - Dynamic Asset Allocation							
Class R Units	EUR	9 376,05	93,76	8 660,32	86,60	9 412,57	94,13
Class Z Units	EUR	855 456 662,03	599,43	641 920 137,95	550,76	655 929 809,61	592,31
Total net assets	EUR	855 466 038,08		641 928 798,27		655 939 222,18	
Eurizon Fund - Flexible Multistrategy							
Class R Units	EUR	9 475 785,68	96,77	8 234 601,92	93,25	7 904 953,54	100,64
Class S Units	EUR	330 372,65	95,97	331 619,42	92,66	292 406,37	100,41
Class SD Units	EUR	190 341,21	96,11	170 176,15	92,79	150 171,20	100,55
Class Z Units	EUR	960 193 331,21	100,45	866 529 063,92	96,33	998 650 387,68	102,96
Total net assets	EUR	970 189 830,75		875 265 461,41		1 006 997 918,79	
Eurizon Fund - Securitized Bond Fund							
Class E Units	EUR	17 510 898,81	99,21	19 755 574,84	98,16	—	—
Class X Units	EUR	4 318 526,06	100,90	4 280 619,85	99,78	—	—
Class Z Units	EUR	505 340 645,87	100,99	609 186 508,76	99,74	408 740 351,59	101,15
Class Z7 Units	CHF	10 280,26	102,80	10 305,12	103,05	10 849,83	108,50
Class ZD Units	EUR	46 918 626,59	100,11	74 567 030,78	99,08	77 700 557,47	100,87
Total net assets	EUR	574 097 956,07		707 798 878,75		486 450 180,99	
Eurizon Fund - SLJ Global Liquid Macro							
Class Z Units	EUR	18 450 353,05	91,17	25 686 680,11	92,43	28 963 412,11	93,73
Total net assets	EUR	18 450 353,05		25 686 680,11		28 963 412,11	
Eurizon Fund - SLJ Global FX							
Class Z Units	EUR	18 970 458,71	97,60	22 692 725,53	95,55	27 958 474,33	96,41
Total net assets	EUR	18 970 458,71		22 692 725,53		27 958 474,33	
Eurizon Fund - Global Equity Alpha							
Class Z Units	EUR	71 545 456,45	431,71	119 929 942,90	464,64	—	—
Total net assets	EUR	71 545 456,45		119 929 942,90		—	
Eurizon Fund - Global Multi Credit							
Class R Units	EUR	339 880,86	99,19	58 052,27	94,03	74 798,62	100,58
Class S Units	EUR	78 055,36	97,76	74 244,97	92,82	—	—
Class Z Units	EUR	257 762 011,69	100,61	223 748 995,13	94,97	265 553 532,78	100,75
Total net assets	EUR	258 179 947,91		223 881 292,37		265 628 331,40	
Eurizon Fund - Bond Flexible							
Class R Units	EUR	121 317 986,66	100,49	16 442 471,44	96,34	17 658 503,56	100,12
Class RD Units	EUR	30 472 675,75	95,71	31 968 961,38	92,23	41 637 026,15	96,75
Class S Units	EUR	1 335 250,72	100,27	1 213 136,46	96,28	190 326,54	100,46
Class SD Units	EUR	3 269 306,27	99,62	3 469 053,83	95,65	562 389,88	100,57
Class X Units	EUR	36 346 425,42	101,36	30 252 989,24	96,84	—	—
Class Z Units	EUR	373 595 420,90	104,40	372 625 629,51	99,95	339 325 065,61	102,97
Class Z2 Units	USD	10 617,89	106,18	10 169,38	101,69	11 007,68	110,08
Class Z7 Units	CHF	10 438,05	104,38	10 107,65	101,08	10 811,02	108,11
Class ZD Units	EUR	9 885,53	97,03	9 545,47	93,69	10 010,57	98,25
Total net assets	EUR	566 365 675,85		455 999 652,55		399 401 728,03	

Eurizon Fund

COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	47 290 562 688,33
Banks		1 007 757 505,75
Amounts due from brokers	(Notes 2, 8)	2 336 642 870,95
Option contracts	(Notes 2, 8)	7 967 826,15
Swap premium paid	(Notes 2, 8)	12 701 265,10
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	90 890 789,48
Unrealised profit on future contracts	(Notes 2, 8)	47 407 817,91
Unrealised profit on swap contracts	(Notes 2, 8)	9 134 633,47
Unrealised profit on contracts for difference	(Notes 2, 8)	1 217 575,22
Interest receivable on swap contracts	(Notes 2, 8)	297 977,19
Dividends receivable on contracts for difference		128 384,48
Other interest receivable		190 236 028,52
Receivable on investments sold		264 763 740,53
Receivable on subscriptions		429 466 890,33
Other assets	(Note 10)	19 230 344,47
Total assets		51 708 406 337,88
Liabilities		
Bank overdrafts		(114 421 033,60)
Amounts due to brokers	(Notes 2, 8)	(1 814 864,21)
Option contracts	(Notes 2, 8)	(1 003 188,63)
Swap premium received	(Notes 2, 8)	(5 971 795,80)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(26 551 031,95)
Unrealised loss on future contracts	(Notes 2, 8)	(32 769 704,62)
Unrealised loss on swap contracts	(Notes 2, 8)	(1 529 247,67)
Unrealised loss on contracts for difference	(Notes 2, 8)	(2 053 599,09)
Interest payable on swap contracts	(Notes 2, 8)	(109 017,79)
Dividends payable on contracts for difference		(81 921,53)
Payable on investments purchased		(475 140 550,60)
Payable on redemptions		(151 131 628,56)
Distribution payable		(163 845,46)
Tax Payable		(16 154,98)
Other liabilities		(58 216 167,59)
Total liabilities		(870 973 752,08)
Total net assets		50 837 432 585,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	45 886 651 039,55
Net income from investments	(Note 2)	466 367 661,99
Interest on bank accounts		1 346,02
Interest received on swap contracts	(Notes 2, 8)	5 481 920,01
Interest received on contracts for difference	(Notes 2, 8)	968 780,26
Other income	(Notes 5, 15)	1 898 229,05
Total income		474 717 937,33
Management fee	(Note 5)	(136 430 792,37)
Performance fee	(Note 6)	(23 961 838,91)
Depositary fee	(Note 7)	(10 221 939,43)
Subscription tax	(Note 3)	(4 020 281,54)
Interest paid on swap contracts	(Notes 2, 8)	(2 606 096,83)
Interest paid on contracts for difference	(Notes 2, 8)	(1 310 761,39)
Other charges and taxes	(Notes 4, 7)	(29 832 536,59)
Total expenses		(208 384 247,06)
Net investment income / (loss)		266 333 690,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(93 073 264,40)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 190 555 542,82
- option contracts	(Notes 2, 8)	2 361 882,06
- forward foreign exchange contracts	(Notes 2, 8)	52 575 754,52
- foreign currencies	(Note 2)	3 510 229,76
- future contracts	(Notes 2, 8)	64 763 759,60
- swap contracts	(Notes 2, 8)	8 500 609,86
- contracts for difference	(Notes 2, 8)	(1 539 738,61)
Net result of operations for the period		2 493 988 465,88
Subscriptions for the period		28 591 750 770,95
Redemptions for the period		(26 132 075 841,68)
Dividend distributions	(Note 14)	(2 881 848,90)
Net assets at the end of the period		50 837 432 585,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	679 550 622,44	
Banks		2 487 802,78	
Unrealised profit on future contracts	(Notes 2, 8)	97 380,00	
Other interest receivable		3 820 308,06	
Receivable on investments sold		31 615 357,14	
Receivable on subscriptions		3 835 096,81	
Other assets	(Note 10)	4 376,94	
Total assets		721 410 944,17	
Liabilities			
Amounts due to brokers	(Notes 2, 8)	(90 725,30)	
Unrealised loss on future contracts	(Notes 2, 8)	(54,40)	
Payable on investments purchased		(43 949 159,28)	
Payable on redemptions		(1 188 183,74)	
Other liabilities		(219 070,25)	
Total liabilities		(45 447 192,97)	
Total net assets		675 963 751,20	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	140,26	145 897,632
Class Z Units	EUR	155,07	4 227 249,410

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	578 650 168,39
Net income from investments	(Note 2)	3 839 926,64
Other income	(Note 5)	3 770,52
Total income		3 843 697,16
Management fee	(Note 5)	(438 211,77)
Depository fee	(Note 7)	(130 754,97)
Subscription tax	(Note 3)	(36 060,64)
Other charges and taxes	(Notes 4, 7)	(372 172,26)
Total expenses		(977 199,64)
Net investment income / (loss)		2 866 497,52
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(2 197 928,91)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 583 243,47
- future contracts	(Notes 2, 8)	76 565,60
Net result of operations for the period		2 328 377,68
Subscriptions for the period		211 364 921,41
Redemptions for the period		(116 379 716,28)
Net assets at the end of the period		675 963 751,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			684 236 008,97	679 550 622,44	100,53
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			632 257 311,62	627 498 322,44	92,83
Ordinary Bonds			431 638 448,34	426 625 121,24	63,11
ITALY			137 825 541,36	138 844 917,49	20,54
Government			137 825 541,36	138 844 917,49	20,54
40 500 000,00	BTP 2.30% 15/10/2021	EUR	41 597 425,07	42 184 800,00	6,24
34 900 000,00	BTP 1.00% 15/07/2022	EUR	34 875 073,49	35 119 172,00	5,20
14 600 000,00	BTP 2.15% 15/12/2021	EUR	14 896 847,30	15 168 363,40	2,24
14 045 220,00	BTP 1.65% 23/04/2020	EUR	14 663 957,72	14 216 852,59	2,10
11 600 000,00	BTP 0.05% 15/04/2021	EUR	11 386 119,99	11 568 912,00	1,71
8 000 000,00	BTP 3.75% 01/05/2021	EUR	8 529 526,46	8 513 360,00	1,26
6 000 000,00	BTP 5.00% 01/03/2022	EUR	6 683 189,94	6 688 680,00	0,99
3 000 000,00	BTP 2.20% 01/06/2027	EUR	2 932 523,23	3 103 500,00	0,46
2 000 000,00	BTP 1.20% 01/04/2022	EUR	2 013 050,66	2 028 080,00	0,30
250 000,00	BTP 2.45% 01/09/2033	EUR	247 827,50	253 197,50	0,04
FRANCE			83 355 123,74	82 451 909,00	12,20
Government			83 355 123,74	82 451 909,00	12,20
44 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2020	EUR	45 654 478,57	45 368 064,00	6,71
20 100 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/10/2020	EUR	20 964 281,79	20 933 949,00	3,10
13 925 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.75% 25/04/2021	EUR	15 631 788,16	15 057 381,00	2,23
1 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/10/2021	EUR	1 104 575,22	1 092 515,00	0,16
SPAIN			82 492 946,88	81 744 743,30	12,09
Government			82 492 946,88	81 744 743,30	12,09
32 400 000,00	SPAIN GOVERNMENT BOND 0.05% 31/10/2021	EUR	32 455 352,76	32 750 049,60	4,85
14 000 000,00	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	EUR	14 262 089,98	14 319 116,00	2,12
10 000 000,00	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	EUR	10 346 230,77	10 174 100,00	1,51
8 300 000,00	SPAIN GOVERNMENT BOND 4.85% 31/10/2020	EUR	9 531 587,66	8 886 793,40	1,31
7 705 000,00	SPAIN GOVERNMENT BOND 5.50% 30/04/2021	EUR	8 841 867,26	8 543 766,30	1,26
6 000 000,00	SPAIN GOVERNMENT BOND 0.05% 31/01/2021	EUR	6 029 281,46	6 044 508,00	0,89
1 000 000,00	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	EUR	1 026 536,99	1 026 410,00	0,15
BELGIUM			35 368 472,17	34 652 890,00	5,13
Government			35 368 472,17	34 652 890,00	5,13
17 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2022	EUR	19 258 235,76	19 196 570,00	2,84
11 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 28/09/2020	EUR	12 697 870,50	12 121 460,00	1,79
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/09/2021	EUR	3 412 365,91	3 334 860,00	0,50
GERMANY			24 915 764,80	24 613 989,80	3,64
Government			24 915 764,80	24 613 989,80	3,64
15 400 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	EUR	16 719 431,54	16 419 018,00	2,43
8 093 000,00	BUNDESobligation 0.25% 16/10/2020	EUR	8 196 333,26	8 194 971,80	1,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			23 217 937,17	22 613 657,24	3,34
Government			23 217 937,17	22 613 657,24	3,34
11 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.90% 15/07/2020	EUR	12 554 212,54	12 038 660,00	1,78
5 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022	EUR	6 174 783,74	6 170 395,00	0,91
4 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021	EUR	4 456 382,81	4 372 520,00	0,65
32 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019	EUR	32 558,08	32 082,24	0,00
NETHERLANDS			18 952 381,13	18 123 191,60	2,68
Government			11 075 112,28	10 444 016,60	1,54
10 000 000,00	NETHERLANDS GOVERNMENT BOND 3.50% 15/07/2020	EUR	11 064 266,68	10 434 000,00	1,54
10 000,00	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2019	EUR	10 845,60	10 016,60	0,00
Finance			7 877 268,85	7 679 175,00	1,14
7 500 000,00	RABOBANK NEDERLAND 4.125% 14/01/2020	EUR	7 877 268,85	7 679 175,00	1,14
IRELAND			17 797 932,99	16 288 404,16	2,41
Government			17 797 932,99	16 288 404,16	2,41
7 200 000,00	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	EUR	8 722 944,00	7 726 248,00	1,14
4 244 000,00	IRELAND GOVERNMENT BOND 4.50% 18/04/2020	EUR	4 934 611,96	4 416 476,16	0,66
4 000 000,00	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	EUR	4 140 377,03	4 145 680,00	0,61
FINLAND			7 712 348,10	7 291 418,65	1,08
Government			7 712 348,10	7 291 418,65	1,08
4 615 000,00	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	EUR	5 148 798,10	4 760 418,65	0,70
2 500 000,00	FINLAND GOVERNMENT BOND 0.375% 15/09/2020	EUR	2 563 550,00	2 531 000,00	0,38
Zero-Coupon Bonds			200 618 863,28	200 873 201,20	29,72
FRANCE			122 376 706,48	122 408 699,20	18,11
Government			122 376 706,48	122 408 699,20	18,11
46 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2022	EUR	47 290 306,73	47 545 270,00	7,03
35 544 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2020	EUR	36 026 877,00	35 741 269,20	5,29
21 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2021	EUR	21 258 071,98	21 274 260,00	3,15
17 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	EUR	17 801 450,77	17 847 900,00	2,64
GERMANY			52 701 936,51	52 796 597,00	7,81
Government			47 657 886,51	47 712 297,00	7,06
16 000 000,00	BUNDESobligation 0.00% 09/04/2021	EUR	16 228 487,68	16 212 960,00	2,40
14 100 000,00	BUNDESobligation 0.00% 08/10/2021	EUR	14 285 236,62	14 347 032,00	2,12
11 500 000,00	BUNDESrepublik DEUTSCHLAND 0.00% 12/06/2020	EUR	11 577 258,86	11 574 520,00	1,71
3 000 000,00	BUNDESobligation 0.00% 08/04/2022	EUR	3 050 702,53	3 064 260,00	0,46
2 500 000,00	BUNDESobligation 0.00% 17/04/2020	EUR	2 516 200,82	2 513 525,00	0,37
Finance			5 044 050,00	5 084 300,00	0,75
5 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 30/06/2022	EUR	5 044 050,00	5 084 300,00	0,75
ITALY			11 837 713,92	11 921 260,00	1,76
Government			11 837 713,92	11 921 260,00	1,76
10 000 000,00	CTZ 0.00% 29/06/2021	EUR	9 838 991,93	9 920 300,00	1,47
2 000 000,00	BOT 0.00% 13/03/2020	EUR	1 998 721,99	2 000 960,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			7 103 577,17	7 125 160,00	1,06
Government			7 103 577,17	7 125 160,00	1,06
7 000 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2022	EUR	7 103 577,17	7 125 160,00	1,06
FINLAND			6 598 929,20	6 621 485,00	0,98
Government			6 598 929,20	6 621 485,00	0,98
6 500 000,00	FINLAND GOVERNMENT BOND 0.00% 15/04/2022	EUR	6 598 929,20	6 621 485,00	0,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			49 978 697,35	49 989 700,00	7,40
Zero-Coupon Bonds			49 978 697,35	49 989 700,00	7,40
LUXEMBOURG			49 978 697,35	49 989 700,00	7,40
Finance			49 978 697,35	49 989 700,00	7,40
20 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 09/12/2019	EUR	19 997 944,60	19 993 800,00	2,96
15 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 22/07/2019	EUR	14 986 362,45	14 999 250,00	2,22
10 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 06/12/2019	EUR	9 998 911,20	9 996 900,00	1,48
5 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 17/07/2019	EUR	4 995 479,10	4 999 750,00	0,74
INVESTMENT FUNDS			2 000 000,00	2 062 600,00	0,30
UCI Units			2 000 000,00	2 062 600,00	0,30
LUXEMBOURG			2 000 000,00	2 062 600,00	0,30
Finance			2 000 000,00	2 062 600,00	0,30
20 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	2 000 000,00	2 062 600,00	0,30
Total Portfolio			684 236 008,97	679 550 622,44	100,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						97 325,60	23 494 615,00
Unrealised profit on future contracts and commitment						97 380,00	21 710 615,00
100 000	12	Purchase	EURO BTP	06/09/2019	EUR	65 160,00	1 611 600,00
100 000	179	Purchase	EURO SCHATZ	06/09/2019	EUR	32 220,00	20 099 015,00
Unrealised loss on future contracts and commitment						(54,40)	1 784 000,00
100 000	16	Purchase	SHORT EURO BTP	06/09/2019	EUR	(54,40)	1 784 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	881 086 778,38	
Banks		2 273 184,75	
Unrealised profit on future contracts	(Notes 2, 8)	190 530,00	
Other interest receivable		4 130 347,32	
Receivable on investments sold		10 287 107,74	
Receivable on subscriptions		14 456 419,29	
Other assets	(Note 10)	8 868,42	
Total assets		912 433 235,90	
Liabilities			
Amounts due to brokers	(Notes 2, 8)	(19 213,47)	
Unrealised loss on future contracts	(Notes 2, 8)	(165 680,00)	
Payable on investments purchased		(25 911 108,58)	
Payable on redemptions		(1 306 537,65)	
Other liabilities		(290 255,16)	
Total liabilities		(27 692 794,86)	
Total net assets		884 740 441,04	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	340,31	48 556,234
Class Z Units	EUR	379,91	2 285 342,438

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	782 117 806,25
Net income from investments	(Note 2)	5 162 912,25
Other income	(Note 5)	12 464,14
Total income		5 175 376,39
Management fee	(Note 5)	(649 296,04)
Depository fee	(Note 7)	(170 828,44)
Subscription tax	(Note 3)	(43 448,71)
Other charges and taxes	(Notes 4, 7)	(474 075,95)
Total expenses		(1 337 649,14)
Net investment income / (loss)		3 837 727,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(4 333 387,50)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 210 449,39
- future contracts	(Notes 2, 8)	(69 150,00)
Net result of operations for the period		13 645 639,14
Subscriptions for the period		268 598 697,59
Redemptions for the period		(179 621 701,94)
Net assets at the end of the period		884 740 441,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			874 386 796,32	881 086 778,38	99,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			828 402 156,72	834 875 868,38	94,36
Ordinary Bonds			520 650 083,80	522 859 724,88	59,10
ITALY			189 451 250,20	192 687 048,50	21,78
Government			189 451 250,20	192 687 048,50	21,78
46 500 000,00	BTP 2.45% 01/10/2023	EUR	47 103 641,32	49 029 135,00	5,54
47 200 000,00	BTP 0.95% 01/03/2023	EUR	46 622 242,90	47 174 512,00	5,33
29 800 000,00	BTP 1.75% 01/07/2024	EUR	29 843 625,12	30 407 622,00	3,44
18 500 000,00	BTP 4.50% 01/03/2024	EUR	20 949 627,38	21 214 875,00	2,40
18 300 000,00	BTP 1.00% 15/07/2022	EUR	18 202 923,13	18 414 924,00	2,08
14 800 000,00	BTP 1.45% 15/09/2022	EUR	15 308 747,38	15 095 852,00	1,71
4 000 000,00	BTP 0.05% 15/10/2019	EUR	4 001 980,05	4 002 040,00	0,45
3 000 000,00	BTP 4.50% 01/05/2023	EUR	3 557 471,91	3 389 880,00	0,38
3 100 000,00	BTP 1.85% 15/05/2024	EUR	3 124 579,66	3 187 761,00	0,36
500 000,00	BTP 2.20% 01/06/2027	EUR	488 583,85	517 250,00	0,06
250 000,00	BTP 2.45% 01/09/2033	EUR	247 827,50	253 197,50	0,03
SPAIN			92 145 023,57	92 908 315,85	10,50
Government			92 145 023,57	92 908 315,85	10,50
34 000 000,00	SPAIN GOVERNMENT BOND 3.80% 30/04/2024	EUR	40 281 058,69	40 577 300,00	4,59
16 800 000,00	SPAIN GOVERNMENT BOND 4.40% 31/10/2023	EUR	20 066 640,92	20 192 088,00	2,28
15 700 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	15 532 853,27	16 085 435,00	1,82
8 700 000,00	SPAIN GOVERNMENT BOND 5.40% 31/01/2023	EUR	10 771 058,26	10 487 415,00	1,18
2 800 000,00	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	EUR	3 420 953,78	3 449 079,20	0,39
1 565 000,00	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	EUR	1 561 797,58	1 606 331,65	0,18
500 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	510 661,07	510 667,00	0,06
FRANCE			69 847 511,49	69 361 140,00	7,84
Government			69 847 511,49	69 361 140,00	7,84
34 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	37 253 015,63	37 404 540,00	4,23
26 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	EUR	29 182 930,00	28 544 100,00	3,23
3 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	3 411 565,86	3 412 500,00	0,38
GERMANY			51 736 625,41	50 989 154,00	5,76
Government			51 736 625,41	50 989 154,00	5,76
26 800 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 04/09/2022	EUR	29 354 887,90	28 751 576,00	3,25
12 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2024	EUR	13 262 194,59	13 294 680,00	1,50
7 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	EUR	7 714 027,92	7 535 570,00	0,85
1 300 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023	EUR	1 405 515,00	1 407 328,00	0,16
BELGIUM			50 020 134,82	49 706 375,00	5,62
Government			50 020 134,82	49 706 375,00	5,62
17 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.60% 22/06/2024	EUR	20 631 131,07	20 653 378,00	2,33
10 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023	EUR	10 339 426,43	10 521 300,00	1,19
8 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	EUR	9 764 746,00	9 283 920,00	1,05
8 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	EUR	9 284 831,32	9 247 777,00	1,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			26 627 235,92	26 886 112,03	3,04
Government			26 627 235,92	26 886 112,03	3,04
17 600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	22 154 329,98	22 364 154,56	2,53
3 173 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022	EUR	3 402 404,75	3 436 961,87	0,39
886 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.95% 25/10/2023	EUR	1 070 501,19	1 084 995,60	0,12
NETHERLANDS			12 628 779,29	12 197 030,00	1,38
Government			7 809 859,29	7 768 790,00	0,88
3 800 000,00	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023	EUR	4 146 871,00	4 173 844,00	0,47
3 100 000,00	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023	EUR	3 662 988,29	3 594 946,00	0,41
Finance			4 818 920,00	4 428 240,00	0,50
4 000 000,00	RABOBANK NEDERLAND 4.00% 11/01/2022	EUR	4 818 920,00	4 428 240,00	0,50
FINLAND			11 953 987,83	11 964 120,00	1,35
Government			11 953 987,83	11 964 120,00	1,35
7 500 000,00	FINLAND GOVERNMENT BOND 2.00% 15/04/2024	EUR	8 359 381,93	8 422 725,00	0,95
3 300 000,00	FINLAND GOVERNMENT BOND 1.625% 15/09/2022	EUR	3 594 605,90	3 541 395,00	0,40
IRELAND			10 964 792,91	10 948 537,50	1,24
Government			10 964 792,91	10 948 537,50	1,24
7 100 000,00	IRELAND GOVERNMENT BOND 3.40% 18/03/2024	EUR	8 347 195,05	8 387 017,00	0,95
2 200 000,00	IRELAND GOVERNMENT BOND 3.90% 20/03/2023	EUR	2 617 597,86	2 561 520,50	0,29
AUSTRIA			5 274 742,36	5 211 892,00	0,59
Government			5 274 742,36	5 211 892,00	0,59
3 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.40% 22/11/2022	EUR	4 171 032,00	4 097 052,00	0,46
1 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	EUR	1 103 710,36	1 114 840,00	0,13
Floating Rate Notes			15 275 100,00	15 061 200,00	1,70
ITALY			15 275 100,00	15 061 200,00	1,70
Government			15 275 100,00	15 061 200,00	1,70
15 000 000,00	CCT FRN 15/11/2019	EUR	15 275 100,00	15 061 200,00	1,70
Zero-Coupon Bonds			292 476 972,92	296 954 943,50	33,56
GERMANY			113 233 354,54	114 965 849,50	12,99
Government			113 233 354,54	114 965 849,50	12,99
43 100 000,00	BUNDESobligation 0.00% 14/04/2023	EUR	43 408 394,36	44 312 403,00	5,01
35 150 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	35 882 225,48	36 278 666,50	4,10
24 100 000,00	BUNDESrepublik DEUTSCHLAND 0.00% 13/10/2023	EUR	24 488 013,52	24 842 280,00	2,81
9 300 000,00	BUNDESobligation 0.00% 07/10/2022	EUR	9 454 721,18	9 532 500,00	1,07
FRANCE			110 395 417,41	112 060 752,00	12,66
Government			110 395 417,41	112 060 752,00	12,66
62 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	62 973 705,82	63 733 852,00	7,20
47 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2023	EUR	47 421 711,59	48 326 900,00	5,46
NETHERLANDS			29 391 404,32	29 993 072,00	3,39
Government			29 391 404,32	29 993 072,00	3,39
29 200 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2024	EUR	29 391 404,32	29 993 072,00	3,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			19 713 287,85	20 050 320,00	2,27
Government			19 713 287,85	20 050 320,00	2,27
16 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2023	EUR	16 078 875,85	16 374 400,00	1,85
3 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 20/09/2022	EUR	3 123 312,00	3 163 395,00	0,36
500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.00% 15/07/2024	EUR	511 100,00	512 525,00	0,06
ITALY			10 002 377,76	10 005 950,00	1,13
Government			10 002 377,76	10 005 950,00	1,13
5 000 000,00	BOT 0.00% 31/10/2019	EUR	5 000 508,36	5 003 400,00	0,57
5 000 000,00	BOT 0.00% 31/12/2019	EUR	5 001 869,40	5 002 550,00	0,56
IRELAND			7 222 607,15	7 318 800,00	0,83
Government			7 222 607,15	7 318 800,00	0,83
7 200 000,00	IRELAND GOVERNMENT BOND 0.00% 18/10/2022	EUR	7 222 607,15	7 318 800,00	0,83
FINLAND			2 518 523,89	2 560 200,00	0,29
Government			2 518 523,89	2 560 200,00	0,29
2 500 000,00	FINLAND GOVERNMENT BOND 0.00% 15/09/2023	EUR	2 518 523,89	2 560 200,00	0,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			38 984 639,60	38 991 810,00	4,41
Zero-Coupon Bonds			38 984 639,60	38 991 810,00	4,41
LUXEMBOURG			24 985 409,60	24 996 150,00	2,83
Finance			24 985 409,60	24 996 150,00	2,83
15 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 17/07/2019	EUR	14 986 437,30	14 999 250,00	1,70
10 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 09/12/2019	EUR	9 998 972,30	9 996 900,00	1,13
IRELAND			13 999 230,00	13 995 660,00	1,58
Finance			13 999 230,00	13 995 660,00	1,58
14 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 29/11/2019	EUR	13 999 230,00	13 995 660,00	1,58
INVESTMENT FUNDS			7 000 000,00	7 219 100,00	0,82
UCI Units			7 000 000,00	7 219 100,00	0,82
LUXEMBOURG			7 000 000,00	7 219 100,00	0,82
Finance			7 000 000,00	7 219 100,00	0,82
70 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	7 000 000,00	7 219 100,00	0,82
Total Portfolio			874 386 796,32	881 086 778,38	99,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						24 850,00	23 837 600,00
Unrealised profit on future contracts and commitment						190 530,00	8 196 360,00
100 000	32	Purchase	EURO BTP	06/09/2019	EUR	175 160,00	4 297 600,00
100 000	29	Purchase	EURO BOBL	06/09/2019	EUR	15 370,00	3 898 760,00
Unrealised loss on future contracts and commitment						(165 680,00)	15 641 240,00
100 000	(100)	Sale	SHORT EURO BTP	06/09/2019	EUR	(122 000,00)	11 150 000,00
100 000	(26)	Sale	EURO BUND	06/09/2019	EUR	(43 680,00)	4 491 240,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	3 299 877 549,99	
Banks		2 937 114,15	
Amounts due from brokers	(Notes 2, 8)	656 176,61	
Unrealised profit on future contracts	(Notes 2, 8)	353 120,10	
Other interest receivable		20 387 255,38	
Receivable on investments sold		8 323 486,42	
Receivable on subscriptions		19 770 586,14	
Other assets	(Note 10)	15 284,09	
Total assets		3 352 320 572,88	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 8)	(1 053 378,34)	
Payable on investments purchased		(22 247 557,11)	
Payable on redemptions		(9 106 181,15)	
Other liabilities		(1 218 818,52)	
Total liabilities		(33 625 935,12)	
Total net assets		3 318 694 637,76	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	257,54	106 258,238
Class Z Units	EUR	285,73	11 519 158,168

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	2 546 647 823,60
Net income from investments	(Note 2)	25 366 081,17
Other income	(Note 5)	18 647,85
Total income		25 384 729,02
Management fee	(Note 5)	(3 008 206,62)
Depository fee	(Note 7)	(583 551,82)
Subscription tax	(Note 3)	(155 113,55)
Other charges and taxes	(Notes 4, 7)	(1 615 478,66)
Total expenses		(5 362 350,65)
Net investment income / (loss)		20 022 378,37
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	27 655 524,60
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	194 482 795,70
- future contracts	(Notes 2, 8)	(395 268,64)
Net result of operations for the period		241 765 430,03
Subscriptions for the period		946 660 312,69
Redemptions for the period		(416 378 928,56)
Net assets at the end of the period		3 318 694 637,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			3 019 179 790,00	3 299 877 549,99	99,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 939 211 026,20	3 219 578 449,99	97,01
Ordinary Bonds			2 881 010 516,54	3 159 045 874,79	95,19
FRANCE			691 783 700,28	767 289 405,96	23,12
Government			691 783 700,28	767 289 405,96	23,12
98 740 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	106 223 289,71	114 385 353,00	3,45
83 288 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	86 051 305,43	93 651 525,84	2,82
61 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	62 639 398,26	64 658 412,00	1,95
37 801 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	49 369 259,93	59 820 838,52	1,80
48 100 000,00	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	49 532 732,67	51 771 954,00	1,56
44 750 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	46 354 190,51	49 074 192,50	1,48
23 590 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	EUR	29 739 279,17	42 330 839,60	1,28
34 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	36 338 532,53	39 174 565,00	1,18
30 875 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	30 538 764,84	32 051 646,25	0,97
24 854 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/05/2030	EUR	28 255 472,58	31 427 137,38	0,95
28 447 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	29 082 879,34	30 953 180,70	0,93
28 800 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	29 644 240,18	30 240 576,00	0,91
25 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	26 243 640,14	29 019 312,00	0,87
13 229 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	EUR	16 411 118,56	26 235 223,64	0,79
15 046 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	16 450 994,37	18 340 622,62	0,55
14 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	16 894 995,36	18 027 520,00	0,54
13 006 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	14 216 939,69	14 583 367,68	0,44
4 320 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/10/2038	EUR	5 180 063,69	7 088 558,40	0,21
5 395 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	5 115 542,46	6 632 882,75	0,20
5 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	5 302 370,06	5 602 584,00	0,17
2 077 900,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2025	EUR	2 198 690,80	2 219 114,08	0,07
ITALY			675 082 620,35	701 296 338,94	21,13
Government			675 082 620,35	701 296 338,94	21,13
65 933 000,00	BTP 5.00% 01/09/2040	EUR	88 215 236,28	88 262 529,11	2,66
58 905 000,00	BTP 5.25% 01/11/2029	EUR	77 565 577,90	75 975 669,00	2,29
63 300 000,00	BTP 1.75% 01/07/2024	EUR	63 559 951,40	64 590 687,00	1,95
59 500 000,00	BTP 2.50% 15/11/2025	EUR	59 074 728,85	62 880 552,00	1,89
42 000 000,00	BTP 1.45% 15/11/2024	EUR	41 547 026,65	42 186 438,00	1,27
26 605 000,00	BTP 6.00% 01/05/2031	EUR	33 617 668,07	36 909 010,08	1,11
27 900 000,00	BTP 4.75% 01/09/2044	EUR	35 362 716,02	36 809 865,00	1,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 688 000,00	BTP 2.20% 01/06/2027	EUR	30 664 770,10	31 746 736,00	0,96
20 300 000,00	BTP 5.75% 01/02/2033	EUR	21 997 275,48	28 142 559,90	0,85
27 000 000,00	BTP 2.10% 15/07/2026	EUR	26 995 989,34	27 766 530,00	0,84
23 700 000,00	BTP 2.80% 01/12/2028	EUR	23 903 778,21	25 451 998,80	0,77
22 500 000,00	BTP 2.05% 01/08/2027	EUR	21 501 911,06	22 999 387,50	0,69
18 461 000,00	BTP 4.00% 01/02/2037	EUR	22 055 293,83	22 119 416,37	0,67
18 200 000,00	BTP 3.45% 01/03/2048	EUR	18 660 811,17	20 081 516,00	0,60
18 600 000,00	BTP 2.95% 01/09/2038	EUR	16 998 758,04	19 425 492,18	0,58
17 300 000,00	BTP 3.00% 01/08/2029	EUR	18 104 286,27	18 765 413,80	0,56
16 786 000,00	BTP 2.45% 01/09/2033	EUR	16 566 541,23	17 000 692,94	0,51
13 200 000,00	BTP 3.35% 01/03/2035	EUR	13 416 082,21	14 622 168,00	0,44
12 038 760,00	BTP 1.65% 23/04/2020	EUR	12 279 074,59	12 185 873,65	0,37
6 491 000,00	BTP 5.00% 01/08/2034	EUR	8 749 386,19	8 547 413,71	0,26
7 000 000,00	BTP 1.45% 15/05/2025	EUR	6 832 543,19	6 992 482,00	0,21
6 293 000,00	BTP 2.80% 01/03/2067	EUR	6 242 278,57	5 910 133,88	0,18
5 000 000,00	BTP 3.85% 01/09/2049	EUR	5 012 543,08	5 791 800,00	0,17
5 000 000,00	BTP 0.05% 15/10/2019	EUR	5 002 862,54	5 002 550,00	0,15
496 000,00	BTP 3.75% 01/09/2024	EUR	588 130,75	554 656,46	0,02
300 000,00	BTP 4.50% 01/03/2024	EUR	339 300,93	344 025,00	0,01
167 000,00	BTP 7.25% 01/11/2026	EUR	228 098,40	230 742,56	0,01
GERMANY			420 524 073,23	484 126 608,33	14,59
Government			420 524 073,23	484 126 608,33	14,59
48 060 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	57 686 685,37	88 160 783,40	2,66
64 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2029	EUR	65 634 324,85	67 608 960,00	2,04
33 532 000,00	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	EUR	48 052 960,40	56 279 773,48	1,70
26 500 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044	EUR	33 823 008,21	41 389 025,00	1,25
29 935 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	EUR	31 043 595,48	32 523 479,45	0,98
28 850 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	EUR	29 001 383,72	31 154 249,50	0,94
26 100 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/08/2028	EUR	26 157 715,29	27 603 099,00	0,83
23 040 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	EUR	24 123 513,22	25 349 068,80	0,76
22 776 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2026	EUR	23 701 957,90	24 425 665,68	0,74
16 800 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	EUR	16 662 548,00	17 779 104,00	0,54
9 305 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	EUR	14 154 026,16	15 870 049,70	0,48
12 100 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	14 634 901,38	15 433 792,00	0,46
7 800 000,00	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	EUR	11 482 570,25	13 308 516,00	0,40
7 950 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	EUR	10 919 984,51	12 685 679,85	0,38
4 656 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	7 125 284,73	8 090 824,32	0,24
5 835 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/05/2024	EUR	6 319 613,76	6 464 538,15	0,19
SPAIN			419 126 743,89	471 887 380,34	14,22
Government			419 126 743,89	471 887 380,34	14,22
68 860 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	71 054 045,20	75 879 863,84	2,29
50 132 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	50 352 369,04	57 899 251,55	1,74
29 538 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	31 435 993,53	33 319 927,37	1,00
20 495 000,00	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	EUR	26 263 118,89	31 502 454,60	0,95
26 400 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	27 021 729,92	28 954 358,40	0,87
15 089 000,00	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	22 635 513,13	27 976 967,57	0,84
25 700 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	25 834 732,25	26 087 196,20	0,79
22 847 000,00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	22 639 533,57	24 793 564,40	0,75
17 500 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	18 823 233,38	23 035 600,00	0,69
16 818 000,00	SPAIN GOVERNMENT BOND 2.90% 31/10/2046	EUR	18 475 850,11	22 883 243,52	0,69
14 900 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	15 497 706,48	17 062 139,00	0,51
9 345 000,00	SPAIN GOVERNMENT BOND 4.90% 30/07/2040	EUR	13 458 078,60	16 125 077,85	0,49
13 686 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	14 772 638,65	15 542 505,90	0,47
13 000 000,00	SPAIN GOVERNMENT BOND 1.50% 30/04/2027	EUR	13 478 341,66	14 327 118,00	0,43
12 875 000,00	SPAIN GOVERNMENT BOND 1.40% 30/04/2028	EUR	13 132 493,89	14 144 037,25	0,43
6 546 000,00	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	7 697 424,12	10 792 102,18	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 200 000,00	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	8 619 701,13	9 966 362,00	0,30
4 400 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	4 845 852,54	6 887 056,00	0,21
4 705 000,00	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	5 392 605,65	6 789 484,38	0,20
5 100 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	5 119 687,92	5 208 803,40	0,16
2 471 000,00	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	EUR	2 576 094,23	2 710 266,93	0,08
BELGIUM			212 984 087,91	233 715 210,64	7,04
Government			212 984 087,91	233 715 210,64	7,04
37 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	39 001 881,84	40 399 630,00	1,22
28 895 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031	EUR	28 719 716,22	31 535 425,10	0,95
22 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.00% 22/06/2034	EUR	26 842 937,55	31 239 513,00	0,94
24 897 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.90% 22/06/2038	EUR	26 426 274,12	30 417 452,89	0,92
14 991 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	15 444 691,44	16 302 112,86	0,49
13 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	13 012 114,38	15 132 910,00	0,45
13 943 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	14 113 544,82	14 890 147,99	0,45
10 455 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.70% 22/06/2050	EUR	10 757 547,90	12 313 480,80	0,37
6 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	EUR	9 470 902,03	10 219 965,00	0,31
8 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	8 669 848,96	9 032 688,00	0,27
3 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	5 911 547,98	6 542 016,00	0,20
2 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	EUR	3 958 826,68	4 021 299,00	0,12
3 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	3 635 332,15	3 925 110,00	0,12
2 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	2 647 114,69	3 310 300,00	0,10
2 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	2 276 317,62	2 283 000,00	0,07
2 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027	EUR	2 095 489,53	2 150 160,00	0,06
NETHERLANDS			156 837 581,48	169 015 309,37	5,09
Government			149 339 381,48	161 557 789,37	4,87
37 800 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	38 175 472,75	39 355 848,00	1,19
25 000 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	25 377 036,04	27 183 125,00	0,82
11 908 000,00	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	16 583 992,45	21 182 069,48	0,64
11 900 000,00	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	EUR	18 781 724,16	19 948 208,00	0,60
9 747 000,00	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	14 466 689,15	16 063 738,29	0,48
13 000 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	13 197 236,40	14 190 150,00	0,43
11 700 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	12 165 349,51	12 466 467,00	0,38
4 000 000,00	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	EUR	5 144 584,63	5 356 840,00	0,16
5 080 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	4 944 278,09	5 308 447,60	0,16
300 000,00	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	EUR	503 018,30	502 896,00	0,01
Finance			7 498 200,00	7 457 520,00	0,22
6 000 000,00	RABOBANK NEDERLAND 4.125% 14/07/2025	EUR	7 498 200,00	7 457 520,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			135 509 286,23	145 158 509,68	4,37
Government			135 509 286,23	145 158 509,68	4,37
35 587 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025	EUR	37 342 978,67	39 237 870,33	1,18
18 882 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	19 582 338,76	20 326 850,64	0,61
15 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	15 360 026,89	15 802 350,00	0,48
12 997 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047	EUR	14 213 892,90	15 699 206,27	0,47
9 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	13 988 780,59	14 867 538,00	0,45
8 250 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	11 026 389,91	13 552 440,00	0,41
10 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034	EUR	12 503 050,15	13 186 762,00	0,40
6 200 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	6 332 015,15	6 691 226,00	0,20
2 991 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	EUR	3 277 062,94	3 334 486,44	0,10
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086	EUR	1 882 750,27	2 459 780,00	0,07
IRELAND			64 397 134,32	70 020 427,16	2,11
Government			64 397 134,32	70 020 427,16	2,11
23 000 000,00	IRELAND GOVERNMENT BOND 1.10% 15/05/2029	EUR	23 943 580,34	25 092 080,00	0,76
8 690 000,00	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	EUR	9 387 257,81	10 679 488,60	0,32
8 997 000,00	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	EUR	9 294 491,49	9 721 006,58	0,29
5 995 000,00	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	EUR	5 658 063,45	7 460 627,63	0,23
4 792 000,00	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	EUR	6 292 511,44	6 349 189,15	0,19
3 600 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	3 629 482,93	3 965 515,20	0,12
3 200 000,00	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	EUR	3 217 156,86	3 445 920,00	0,10
3 000 000,00	IRELAND GOVERNMENT BOND 1.30% 15/05/2033	EUR	2 974 590,00	3 306 600,00	0,10
PORTUGAL			59 059 569,81	67 222 073,10	2,03
Government			59 059 569,81	67 222 073,10	2,03
14 785 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15/02/2030	EUR	16 192 415,49	19 836 443,10	0,60
15 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	15 633 168,66	17 264 736,00	0,52
11 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	12 545 044,98	13 372 800,00	0,40
6 600 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	6 935 278,51	7 902 048,00	0,24
2 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	2 641 396,69	2 999 820,00	0,09
2 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	2 262 316,22	2 320 240,00	0,07
1 400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	1 557 290,00	2 224 726,00	0,07
1 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 292 659,26	1 301 260,00	0,04
FINLAND			45 705 719,04	49 314 611,27	1,49
Government			45 705 719,04	49 314 611,27	1,49
10 200 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2027	EUR	10 257 049,76	10 790 172,00	0,32
9 000 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2029	EUR	9 048 450,82	9 484 110,00	0,29
7 195 000,00	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	6 951 292,54	7 759 016,05	0,23
6 000 000,00	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	6 659 040,92	7 581 720,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 394 000,00	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	6 516 110,93	6 902 195,12	0,21
2 900 000,00	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	4 119 817,87	4 304 615,00	0,13
2 000 000,00	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	1 969 120,00	2 257 600,00	0,07
185 000,00	FINLAND GOVERNMENT BOND 4.00% 04/07/2025	EUR	184 836,20	235 183,10	0,01
Floating Rate Notes			3 356 323,37	4 961 443,20	0,15
ITALY			3 356 323,37	4 961 443,20	0,15
Government			3 356 323,37	4 961 443,20	0,15
4 242 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND FRN 28/06/2029	EUR	3 356 323,37	4 961 443,20	0,15
Zero-Coupon Bonds			54 844 186,29	55 571 132,00	1,67
ITALY			23 954 167,66	24 003 570,00	0,72
Government			23 954 167,66	24 003 570,00	0,72
15 000 000,00	BOT 0.00% 31/12/2019	EUR	15 005 608,19	15 007 650,00	0,45
5 000 000,00	CTZ 0.00% 30/03/2020	EUR	4 994 401,77	5 001 400,00	0,15
4 000 000,00	CTZ 0.00% 27/11/2020	EUR	3 954 157,70	3 994 520,00	0,12
FRANCE			20 662 011,00	20 970 680,00	0,63
Government			20 662 011,00	20 970 680,00	0,63
20 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2025	EUR	20 662 011,00	20 970 680,00	0,63
GERMANY			10 228 007,63	10 596 882,00	0,32
Government			10 228 007,63	10 596 882,00	0,32
10 200 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2026	EUR	10 228 007,63	10 596 882,00	0,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			69 968 763,80	69 986 100,00	2,11
Zero-Coupon Bonds			69 968 763,80	69 986 100,00	2,11
LUXEMBOURG			69 968 763,80	69 986 100,00	2,11
Finance			69 968 763,80	69 986 100,00	2,11
40 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 09/12/2019	EUR	39 995 889,20	39 987 600,00	1,21
30 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 17/07/2019	EUR	29 972 874,60	29 998 500,00	0,90
INVESTMENT FUNDS			10 000 000,00	10 313 000,00	0,31
UCI Units			10 000 000,00	10 313 000,00	0,31
LUXEMBOURG			10 000 000,00	10 313 000,00	0,31
Finance			10 000 000,00	10 313 000,00	0,31
100 000,00	EURIZON FUND - BOND CORPORATE SMART ESG -Z-	EUR	10 000 000,00	10 313 000,00	0,31
Total Portfolio			3 019 179 790,00	3 299 877 549,99	99,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(700 258,24)	109 426 090,00
Unrealised profit on future contracts and commitment						353 120,10	14 811 700,00
100 000	73	Purchase	EURO BUXL 30YR BOND	06/09/2019	EUR	353 120,10	14 811 700,00
Unrealised loss on future contracts and commitment						(1 053 378,34)	94 614 390,00
100 000	(255)	Sale	EURO BUND	06/09/2019	EUR	(428 400,00)	44 048 700,00
100 000	(52)	Sale	EURO BTP	06/09/2019	EUR	(284 858,34)	6 983 600,00
100 000	(152)	Sale	SHORT EURO BTP	06/09/2019	EUR	(185 440,00)	16 948 000,00
100 000	(165)	Sale	EURO BOBL	06/09/2019	EUR	(87 450,00)	22 182 600,00
100 000	(27)	Sale	EURO OAT	06/09/2019	EUR	(67 230,00)	4 451 490,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	71 771 811,44	
Banks		19 489,38	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	330 692,00	
Unrealised profit on future contracts	(Notes 2, 8)	16 987,21	
Other interest receivable		401 663,74	
Receivable on investments sold		1 540 840,87	
Receivable on subscriptions		24 657,28	
Other assets	(Note 10)	2 125,65	
Total assets		74 108 267,57	
Liabilities			
Bank overdrafts		(265 395,37)	
Amounts due to brokers	(Notes 2, 8)	(23 993,55)	
Payable on investments purchased		(1 916 683,85)	
Payable on redemptions		(27 636,94)	
Other liabilities		(34 255,23)	
Total liabilities		(2 267 964,94)	
Total net assets		71 840 302,63	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	163,27	46 439,301
Class RH Units	EUR	185,09	8 316,834
Class Z Units	EUR	183,73	92 374,592
Class ZD Units	EUR	107,06	94,313
Class ZH Units	EUR	208,98	218 855,844

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	66 703 948,07
Net income from investments	(Note 2)	602 568,64
Other income		39,78
Total income		602 608,42
Management fee	(Note 5)	(91 144,37)
Depository fee	(Note 7)	(14 524,34)
Subscription tax	(Note 3)	(5 374,01)
Other charges and taxes	(Notes 4, 7)	(42 031,43)
Total expenses		(153 074,15)
Net investment income / (loss)		449 534,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(426 789,22)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 339 147,81
- forward foreign exchange contracts	(Notes 2, 8)	446 793,22
- foreign currencies	(Note 2)	(8 986,78)
- future contracts	(Notes 2, 8)	(4 336,94)
Net result of operations for the period		2 795 362,36
Subscriptions for the period		16 957 342,17
Redemptions for the period		(14 616 296,21)
Dividend distributions	(Note 14)	(53,76)
Net assets at the end of the period		71 840 302,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			70 397 660,60	71 771 811,44	99,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			66 733 143,09	68 148 176,67	94,86
Ordinary Bonds			64 850 397,94	66 285 791,94	92,27
UNITED KINGDOM			63 371 361,60	64 770 837,81	90,16
Government			63 371 361,60	64 770 837,81	90,16
5 871 000,00	UNITED KINGDOM GILT 1.00% 22/04/2024	GBP	6 728 628,18	6 674 689,75	9,29
4 956 000,00	UNITED KINGDOM GILT 0.75% 22/07/2023	GBP	5 535 170,30	5 569 740,93	7,75
4 432 000,00	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	5 047 049,74	5 267 093,47	7,33
2 586 000,00	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	4 311 873,80	4 646 206,80	6,47
2 535 000,00	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	4 340 065,20	4 265 997,35	5,94
2 586 000,00	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	4 109 143,12	3 995 091,65	5,56
2 022 500,00	UNITED KINGDOM GILT 3.50% 22/07/2068	GBP	3 815 075,25	3 955 872,63	5,51
3 145 000,00	UNITED KINGDOM GILT 0.50% 22/07/2022	GBP	3 580 114,17	3 507 477,52	4,88
2 857 000,00	UNITED KINGDOM GILT 1.75% 22/01/2049	GBP	3 312 404,82	3 398 804,96	4,73
2 506 000,00	UNITED KINGDOM GILT 1.625% 22/10/2028	GBP	2 937 836,81	2 997 372,52	4,17
1 480 000,00	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	2 416 691,90	2 522 711,28	3,51
1 418 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	2 112 386,56	2 164 437,33	3,01
1 670 000,00	UNITED KINGDOM GILT 2.00% 22/07/2020	GBP	1 929 380,39	1 892 095,14	2,63
1 432 000,00	UNITED KINGDOM GILT 1.75% 22/07/2057	GBP	1 731 677,20	1 761 947,87	2,45
919 000,00	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	1 695 945,81	1 728 771,07	2,41
1 067 000,00	UNITED KINGDOM GILT 3.50% 22/01/2045	GBP	1 644 256,52	1 704 749,25	2,37
1 218 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	1 370 145,36	1 413 727,61	1,97
851 000,00	UNITED KINGDOM GILT 4.50% 07/09/2034	GBP	1 378 542,06	1 386 601,37	1,93
621 000,00	UNITED KINGDOM GILT 4.00% 22/01/2060	GBP	968 229,94	1 252 867,22	1,74
947 000,00	UNITED KINGDOM GILT 1.50% 22/07/2047	GBP	1 005 897,62	1 063 438,61	1,48
750 000,00	UNITED KINGDOM GILT 3.75% 07/09/2020	GBP	880 828,67	868 476,80	1,21
577 000,00	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	741 170,55	714 409,22	1,00
368 000,00	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	477 543,96	667 995,99	0,93
470 000,00	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	536 845,42	525 551,79	0,73
239 000,00	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	303 207,68	377 270,03	0,53
289 000,00	UNITED KINGDOM GILT 3.75% 07/09/2019	GBP	332 437,90	324 815,06	0,45
71 000,00	UNITED KINGDOM GILT 1.50% 22/07/2026	GBP	88 796,96	83 774,20	0,12
24 000,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	40 015,71	38 850,39	0,06
FRANCE			667 836,27	672 546,04	0,94
Government			667 836,27	672 546,04	0,94
600 000,00	CAISSE DES DEPOTS ET CONSIGNATIONS 1.50% 23/12/2019	GBP	667 836,27	672 546,04	0,94
NETHERLANDS			442 782,05	447 344,79	0,62
Finance			442 782,05	447 344,79	0,62
400 000,00	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 09/12/2019	GBP	442 782,05	447 344,79	0,62
ITALY			368 418,02	395 063,30	0,55
Government			368 418,02	395 063,30	0,55
300 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 6.00% 04/08/2028	GBP	368 418,02	395 063,30	0,55
Floating Rate Notes			1 882 745,15	1 862 384,73	2,59
LUXEMBOURG			667 885,36	671 714,56	0,93
Supranational			667 885,36	671 714,56	0,93
600 000,00	EIB FRN 17/02/2020	GBP	667 885,36	671 714,56	0,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			456 253,95	447 049,75	0,62
Finance			456 253,95	447 049,75	0,62
400 000,00	RABOBANK NETHERLANDS FRN 16/01/2020	GBP	456 253,95	447 049,75	0,62
CANADA			416 494,06	408 316,34	0,57
Finance			416 494,06	408 316,34	0,57
365 000,00	BANK OF MONTREAL FRN 20/07/2020	GBP	416 494,06	408 316,34	0,57
FRANCE			342 111,78	335 304,08	0,47
Finance			342 111,78	335 304,08	0,47
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/01/2020	GBP	342 111,78	335 304,08	0,47
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 664 517,51	3 623 634,77	5,04
Zero-Coupon Bonds			3 664 517,51	3 623 634,77	5,04
IRELAND			3 664 517,51	3 623 634,77	5,04
Finance			3 664 517,51	3 623 634,77	5,04
3 250 000,00	INTESA SANPAOLO BANK IRELAND 0.00% 06/09/2019	GBP	3 664 517,51	3 623 634,77	5,04
Total Portfolio			70 397 660,60	71 771 811,44	99,90

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						16 987,21	2 329 930,12
Unrealised profit on future contracts and commitment						16 987,21	2 329 930,12
100 000	16	Purchase	LONG GILT	26/09/2019	GBP	16 987,21	2 329 930,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					330 692,00
Unrealised profit on forward foreign exchange contracts					330 692,00
24/07/2019	47 055 261,52	EUR	41 841 416,67	GBP	327 266,19
24/07/2019	561 819,85	EUR	500 000,00	GBP	3 425,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	332 760 727,57	
Banks		86 040,10	
Amounts due from brokers	(Notes 2, 8)	6 929,01	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 081 711,84	
Unrealised profit on future contracts	(Notes 2, 8)	4 891,07	
Other interest receivable		526 887,86	
Receivable on investments sold		1 082 634,79	
Receivable on subscriptions		6 080 870,56	
Other assets	(Note 10)	2 213,44	
Total assets		341 632 906,24	
Liabilities			
Bank overdrafts		(8 660,42)	
Payable on investments purchased		(6 966 430,43)	
Payable on redemptions		(189 047,09)	
Other liabilities		(132 358,83)	
Total liabilities		(7 296 496,77)	
Total net assets		334 336 409,47	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	116,73	71 015,889
Class RH Units	EUR	161,54	2 623,483
Class Z Units	EUR	131,11	1 490 048,160
Class ZH Units	EUR	221,71	587 549,553

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	207 457 494,79
Net income from investments	(Note 2)	1 034 621,22
Other income		121,91
Total income		1 034 743,13
Management fee	(Note 5)	(305 076,24)
Depository fee	(Note 7)	(51 352,62)
Subscription tax	(Note 3)	(15 861,18)
Other charges and taxes	(Notes 4, 7)	(147 106,55)
Total expenses		(519 396,59)
Net investment income / (loss)		515 346,54
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(2 350 682,91)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	7 613 514,75
- forward foreign exchange contracts	(Notes 2, 8)	3 320 811,26
- foreign currencies	(Note 2)	(9 205,60)
- future contracts	(Notes 2, 8)	(10 098,48)
Net result of operations for the period		9 079 685,56
Subscriptions for the period		175 842 764,88
Redemptions for the period		(58 043 535,76)
Net assets at the end of the period		334 336 409,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			319 299 218,94	332 760 727,57	99,53
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			316 604 466,43	329 941 545,64	98,69
Ordinary Bonds			316 604 466,43	329 941 545,64	98,69
JAPAN			316 604 466,43	329 941 545,64	98,69
Government			316 604 466,43	329 941 545,64	98,69
2 242 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2038	JPY	18 978 549,06	19 199 856,73	5,74
1 338 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/12/2043	JPY	13 979 103,93	14 474 196,36	4,33
1 608 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2036	JPY	12 872 459,18	13 860 719,82	4,15
1 645 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2020	JPY	13 532 431,12	13 577 258,91	4,06
1 345 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/03/2029	JPY	13 189 280,02	13 169 330,35	3,94
1 633 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	JPY	11 496 141,20	13 165 565,78	3,94
1 056 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/09/2040	JPY	10 605 443,90	11 685 308,97	3,50
1 296 850 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.10% 20/09/2021	JPY	10 714 275,83	10 882 434,98	3,25
1 181 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.40% 20/12/2022	JPY	9 962 434,77	10 179 298,54	3,04
1 191 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2036	JPY	9 666 727,95	10 128 548,79	3,03
1 202 950 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.00% 20/09/2021	JPY	10 395 414,41	10 072 611,28	3,01
1 051 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2048	JPY	9 052 717,74	9 346 040,42	2,80
1 134 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/12/2019	JPY	9 241 520,37	9 307 619,62	2,78
918 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/09/2030	JPY	8 319 810,73	9 164 259,87	2,74
922 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2032	JPY	8 481 920,00	9 087 677,39	2,72
1 043 150 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/09/2019	JPY	8 375 168,42	8 529 969,79	2,55
859 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.50% 20/06/2034	JPY	8 516 691,69	8 493 169,82	2,54
903 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.10% 20/03/2033	JPY	7 600 999,56	8 449 068,41	2,53
998 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2021	JPY	8 200 916,86	8 352 674,10	2,50
853 900 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2024	JPY	7 068 700,38	7 242 921,70	2,17
812 400 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.40% 20/03/2056	JPY	6 350 144,05	6 590 846,25	1,97
732 200 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/06/2020	JPY	6 043 047,66	6 054 858,24	1,81
700 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.90% 20/03/2022	JPY	5 739 782,42	5 883 353,23	1,76
692 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/06/2023	JPY	5 853 222,58	5 877 930,48	1,76
507 000 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 1.70% 20/03/2054	JPY	4 904 254,02	5 865 317,04	1,75
675 650 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2022	JPY	5 173 077,20	5 566 624,42	1,67
629 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2028	JPY	4 989 255,13	5 265 226,53	1,57
522 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/09/2031	JPY	5 030 892,14	5 220 394,20	1,56
617 700 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2023	JPY	5 042 968,27	5 114 909,81	1,53
595 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.70% 20/12/2022	JPY	4 718 608,08	5 014 204,89	1,50
509 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/12/2028	JPY	4 812 243,93	4 971 358,38	1,49
570 850 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	JPY	4 545 253,67	4 836 553,51	1,45
550 750 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.10% 20/06/2020	JPY	4 462 961,17	4 545 664,92	1,36
475 300 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2027	JPY	3 686 871,86	3 979 771,01	1,19
455 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/09/2023	JPY	3 593 504,73	3 845 989,31	1,15
404 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2026	JPY	3 847 033,63	3 821 150,77	1,14
435 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023	JPY	3 604 560,59	3 661 109,47	1,10
309 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.40% 20/09/2038	JPY	3 172 741,68	3 549 363,85	1,06
349 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	JPY	3 086 817,89	3 492 017,35	1,04
413 850 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2028	JPY	3 358 979,30	3 458 896,89	1,03
285 500 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2020	JPY	2 314 720,09	2 332 242,36	0,70
259 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/06/2024	JPY	2 170 019,41	2 201 504,81	0,66
262 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2028	JPY	2 088 523,46	2 194 668,49	0,66
209 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/06/2029	JPY	2 088 897,40	2 089 861,65	0,63
216 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.00% 20/12/2035	JPY	1 894 065,61	2 015 847,26	0,60
212 000 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2024	JPY	1 635 562,62	1 780 833,78	0,53
124 450 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2027	JPY	938 898,88	1 042 062,16	0,31
91 450 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2025	JPY	732 721,17	772 167,98	0,23
14 150 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2049	JPY	136 949,42	174 185,28	0,05
13 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2026	JPY	122 756,25	125 829,66	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/03/2027	JPY	100 497,47	105 327,61	0,03
10 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/09/2025	JPY	85 702,48	89 078,15	0,03
2 700 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2051	JPY	28 225,05	33 864,27	0,01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			2 694 752,51	2 819 181,93	0,84
Ordinary Bonds			2 694 752,51	2 819 181,93	0,84
JAPAN			1 107 327,10	1 187 514,55	0,36
Government			1 107 327,10	1 187 514,55	0,36
141 984 000,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	JPY	1 107 327,10	1 187 514,55	0,36
FRANCE			794 088,92	816 082,32	0,24
Finance			794 088,92	816 082,32	0,24
100 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.41% 16/10/2019	JPY	794 088,92	816 082,32	0,24
SWEDEN			793 336,49	815 585,06	0,24
Finance			793 336,49	815 585,06	0,24
100 000 000,00	SVENSKA HANDELSBANKEN AB 0.325% 04/09/2019	JPY	793 336,49	815 585,06	0,24
Total Portfolio			319 299 218,94	332 760 727,57	99,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						4 891,07	6 265 454,07
Unrealised profit on future contracts and commitment						4 891,07	6 265 454,07
100 000 000	5	Purchase	JPN 10Y BOND (OSE)	12/09/2019	JPY	4 891,07	6 265 454,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			1 081 711,84
Unrealised profit on forward foreign exchange contracts			1 081 711,84
24/07/2019	130 403 647,92 EUR	15 866 483 473,00 JPY	1 081 711,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	926 029 795,91	
Banks		585 971,44	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	6 209 608,95	
Unrealised profit on future contracts	(Notes 2, 8)	1 070 349,58	
Other interest receivable		5 091 596,16	
Receivable on investments sold		6 649 238,45	
Receivable on subscriptions		4 147 827,56	
Other assets	(Note 10)	1 748,91	
Total assets		949 786 136,96	
Liabilities			
Bank overdrafts		(430,77)	
Amounts due to brokers	(Notes 2, 8)	(1 124 970,34)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(330 886,52)	
Unrealised loss on future contracts	(Notes 2, 8)	(4 610,11)	
Payable on investments purchased		(1 598 349,06)	
Payable on redemptions		(11 629 489,87)	
Other liabilities		(425 987,56)	
Total liabilities		(15 114 724,23)	
Total net assets		934 671 412,73	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	181,04	158 726,256
Class RH Units	EUR	203,02	18 733,582
Class Z Units	EUR	203,90	1 028 694,518
Class ZD Units	EUR	123,91	172,400
Class ZH Units	EUR	228,42	3 031 059,452

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	606 319 386,94
Net income from investments	(Note 2)	9 063 008,59
Other income		290,33
Total income		9 063 298,92
Management fee	(Note 5)	(1 140 951,27)
Depository fee	(Note 7)	(192 989,96)
Subscription tax	(Note 3)	(53 149,55)
Other charges and taxes	(Notes 4, 7)	(572 009,23)
Total expenses		(1 959 100,01)
Net investment income / (loss)		7 104 198,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(1 132 631,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	27 255 654,96
- forward foreign exchange contracts	(Notes 2, 8)	3 697 326,22
- foreign currencies	(Note 2)	(58 343,41)
- future contracts	(Notes 2, 8)	268 162,78
Net result of operations for the period		37 134 367,87
Subscriptions for the period		722 322 026,83
Redemptions for the period		(431 104 230,99)
Dividend distributions	(Note 14)	(137,92)
Net assets at the end of the period		934 671 412,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			895 858 391,89	926 029 795,91	99,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			838 005 518,00	867 291 503,06	92,79
Ordinary Bonds			834 433 373,95	863 383 179,04	92,37
UNITED STATES			813 727 909,31	842 142 337,28	90,10
Government			805 453 664,99	833 887 176,92	89,22
37 505 000,00	UNITED STATES TREASURY NOTE 2.25% 31/03/2021	USD	33 311 731,18	33 193 645,36	3,55
35 725 000,00	UNITED STATES TREASURY NOTE 2.375% 15/04/2021	USD	31 903 556,59	31 693 628,76	3,39
34 115 000,00	UNITED STATES TREASURY NOTE 2.75% 30/09/2020	USD	30 034 396,60	30 276 424,00	3,24
31 180 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	27 008 864,72	27 974 339,30	2,99
28 949 800,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	25 130 391,03	26 680 460,87	2,85
30 225 000,00	UNITED STATES TREASURY NOTE 1.375% 30/09/2020	USD	25 939 539,98	26 375 723,42	2,82
30 143 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2046	USD	23 639 874,13	26 334 668,10	2,82
24 640 000,00	UNITED STATES TREASURY BOND 3.50% 15/02/2039	USD	25 238 285,12	25 702 155,85	2,75
28 070 000,00	UNITED STATES TREASURY NOTE 1.50% 31/05/2020	USD	23 875 475,64	24 535 129,01	2,62
27 188 000,00	UNITED STATES TREASURY NOTE 2.50% 15/02/2045	USD	20 874 512,32	23 792 177,29	2,55
27 365 000,00	UNITED STATES TREASURY NOTE 1.125% 31/07/2021	USD	23 517 763,99	23 723 669,46	2,54
25 749 500,00	UNITED STATES TREASURY BOND 2.75% 15/11/2042	USD	22 280 325,39	23 706 297,59	2,54
25 235 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2043	USD	21 646 494,98	23 703 507,50	2,54
25 875 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	22 175 643,80	23 271 558,32	2,49
24 660 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2026	USD	20 214 318,24	21 821 002,07	2,33
24 349 500,00	UNITED STATES TREASURY NOTE 1.75% 30/09/2022	USD	21 075 691,72	21 398 414,36	2,29
22 260 000,00	UNITED STATES TREASURY NOTE 1.875% 31/01/2022	USD	19 097 894,73	19 617 131,05	2,10
21 065 000,00	UNITED STATES TREASURY NOTE 1.125% 31/03/2020	USD	18 578 312,36	18 374 699,51	1,97
18 963 000,00	UNITED STATES TREASURY NOTE 2.00% 30/06/2024	USD	15 753 275,07	16 834 511,26	1,80
18 830 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	16 778 706,06	16 816 553,87	1,80
18 605 000,00	UNITED STATES TREASURY NOTE 1.75% 31/01/2023	USD	15 718 638,91	16 350 769,15	1,75
16 575 000,00	UNITED STATES TREASURY NOTE 3.125% 15/11/2028	USD	15 130 317,57	15 965 921,95	1,71
17 715 900,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2024	USD	15 751 403,50	15 920 025,80	1,70
17 673 000,00	UNITED STATES TREASURY NOTE 3.50% 15/05/2020	USD	15 779 254,33	15 716 586,10	1,68
17 358 000,00	UNITED STATES TREASURY NOTE 1.625% 15/11/2022	USD	14 255 792,94	15 194 127,32	1,63
16 730 000,00	UNITED STATES TREASURY NOTE 1.375% 29/02/2020	USD	15 037 900,45	14 624 903,11	1,56
12 210 000,00	UNITED STATES TREASURY BOND 4.375% 15/11/2039	USD	13 592 583,38	14 256 654,84	1,53
15 590 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2027	USD	13 179 772,63	14 016 047,69	1,50
15 770 000,00	UNITED STATES TREASURY NOTE 1.75% 15/05/2023	USD	13 595 120,80	13 858 724,46	1,48
14 460 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2028	USD	12 847 160,19	13 635 505,27	1,46
15 080 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2025	USD	12 730 954,17	13 369 251,42	1,43
14 460 000,00	UNITED STATES TREASURY NOTE 1.375% 30/06/2023	USD	12 114 271,01	12 523 972,53	1,34
14 095 000,00	UNITED STATES TREASURY NOTE 1.75% 15/05/2022	USD	12 042 365,32	12 388 178,67	1,33
13 180 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2047	USD	11 687 529,84	12 079 925,70	1,29
12 675 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	11 473 931,47	11 738 377,49	1,26
11 505 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2025	USD	9 855 793,10	10 206 132,04	1,09
11 070 000,00	UNITED STATES TREASURY NOTE 1.25% 31/10/2021	USD	9 337 665,10	9 613 674,75	1,03
9 811 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2047	USD	8 834 295,64	9 437 688,83	1,01
10 225 000,00	UNITED STATES TREASURY NOTE 2.125% 29/02/2024	USD	9 117 969,19	9 128 509,57	0,98
10 250 000,00	UNITED STATES TREASURY NOTE 2.125% 31/12/2022	USD	9 235 409,62	9 125 162,27	0,98
9 410 000,00	UNITED STATES TREASURY NOTE 1.75% 31/03/2022	USD	8 262 673,69	8 269 213,83	0,88
8 835 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	7 345 103,52	7 646 033,79	0,82
6 667 000,00	UNITED STATES TREASURY BOND 3.75% 15/08/2041	USD	6 415 871,93	7 189 485,19	0,77
6 950 000,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2028	USD	5 908 060,30	6 489 589,76	0,69
6 535 000,00	UNITED STATES TREASURY NOTE 2.75% 30/06/2025	USD	6 097 083,85	6 039 989,65	0,65
5 952 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	5 054 354,74	5 284 330,35	0,57
5 980 000,00	UNITED STATES TREASURY NOTE 1.75% 30/04/2022	USD	5 399 175,53	5 256 472,72	0,56
5 715 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	4 869 405,76	4 939 241,67	0,53
5 552 000,00	UNITED STATES TREASURY NOTE 1.625% 15/02/2026	USD	4 620 155,27	4 804 461,30	0,51
4 970 000,00	UNITED STATES TREASURY BOND 2.25% 15/08/2027	USD	4 189 807,91	4 470 108,39	0,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 935 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2024	USD	4 286 276,35	4 435 751,09	0,47
5 000 000,00	UNITED STATES TREASURY NOTE 1.625% 31/12/2019	USD	4 412 798,73	4 380 123,07	0,47
5 005 000,00	UNITED STATES TREASURY NOTE 1.25% 29/02/2020	USD	4 331 264,19	4 371 627,28	0,47
4 330 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2022	USD	3 735 489,59	3 791 107,36	0,41
3 855 000,00	UNITED STATES TREASURY NOTE 2.375% 30/04/2026	USD	3 474 009,51	3 495 819,40	0,37
3 520 000,00	UNITED STATES TREASURY NOTE 1.875% 31/07/2022	USD	2 905 656,91	3 105 219,37	0,33
2 255 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	1 974 464,97	2 048 685,67	0,22
1 634 685,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	USD	1 385 091,69	1 437 412,20	0,15
1 491 876,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	USD	1 262 524,55	1 325 558,51	0,14
150 000,00	UNITED STATES TREASURY NOTE 1.50% 31/05/2020	USD	131 213,19	131 110,41	0,01
Finance			8 274 244,32	8 255 160,36	0,88
4 900 000,00	GOLDMAN SACHS GROUP INC 2.55% 23/10/2019	USD	4 310 495,80	4 303 633,86	0,46
2 500 000,00	CITIGROUP INC 2.50% 29/07/2019	USD	2 205 571,73	2 195 380,31	0,23
2 000 000,00	MORGAN STANLEY 2.375% 23/07/2019	USD	1 758 176,79	1 756 146,19	0,19
CANADA			10 427 040,44	10 734 654,46	1,15
Finance			10 427 040,44	10 734 654,46	1,15
6 400 000,00	BANK OF MONTREAL 1.50% 18/07/2019	USD	5 318 779,81	5 617 700,82	0,60
3 150 000,00	ROYAL BANK OF CANADA 2.125% 02/03/2020	USD	2 771 619,19	2 762 887,57	0,30
2 685 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 1.60% 06/09/2019	USD	2 336 641,44	2 354 066,07	0,25
BELGIUM			4 656 623,15	4 815 589,24	0,51
Government			4 656 623,15	4 815 589,24	0,51
5 500 000,00	KINGDOM OF BELGIUM GOVERNMENT INTERNATIONAL BOND 1.625% 15/01/2020	USD	4 656 623,15	4 815 589,24	0,51
NETHERLANDS			4 436 084,70	4 393 482,79	0,47
Finance			4 436 084,70	4 393 482,79	0,47
5 000 000,00	ABN AMRO BANK NV 2.45% 04/06/2020	USD	4 436 084,70	4 393 482,79	0,47
ITALY			1 185 716,35	1 297 115,27	0,14
Government			1 185 716,35	1 297 115,27	0,14
1 301 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 6.875% 27/09/2023	USD	1 185 716,35	1 297 115,27	0,14
Floating Rate Notes			3 572 144,05	3 908 324,02	0,42
NETHERLANDS			3 572 144,05	3 908 324,02	0,42
Finance			3 572 144,05	3 908 324,02	0,42
4 450 000,00	NEDERLANDSE WATERSCHAPS BANK NV FRN 09/08/2019	USD	3 572 144,05	3 908 324,02	0,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			57 852 873,89	58 738 292,85	6,28
Ordinary Bonds			3 690 396,22	3 727 966,69	0,40
NETHERLANDS			3 690 396,22	3 727 966,69	0,40
Finance			3 690 396,22	3 727 966,69	0,40
4 250 000,00	RABOBANK NEDERLAND 1.375% 09/08/2019	USD	3 690 396,22	3 727 966,69	0,40
Floating Rate Notes			8 452 890,12	8 833 140,91	0,94
SWEDEN			4 881 938,54	5 275 024,44	0,56
Finance			4 881 938,54	5 275 024,44	0,56
6 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	USD	4 881 938,54	5 275 024,44	0,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			3 570 951,58	3 558 116,47	0,38
Finance			3 570 951,58	3 558 116,47	0,38
4 050 000,00	MORGAN STANLEY FRN 23/07/2019	USD	3 570 951,58	3 558 116,47	0,38
Zero-Coupon Bonds			45 709 587,55	46 177 185,25	4,94
IRELAND			45 709 587,55	46 177 185,25	4,94
Finance			45 709 587,55	46 177 185,25	4,94
42 500 000,00	INTESA SANPAOLO BANK IRELAND 0.00% 18/07/2019	USD	36 751 025,91	37 240 480,97	3,98
10 250 000,00	INTESA SANPAOLO BANK IRELAND 0.00% 27/09/2019	USD	8 958 561,64	8 936 704,28	0,96
Total Portfolio			895 858 391,89	926 029 795,91	99,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						1 065 739,47	160 157 413,71
Unrealised profit on future contracts and commitment						1 070 349,58	158 701 934,78
200 000	558	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	503 490,78	105 435 741,72
100 000	391	Purchase	US 5YR NOTE (CBT)	30/09/2019	USD	371 505,21	40 568 209,62
100 000	113	Purchase	US 10YR NOTE (CBT)	19/09/2019	USD	195 353,59	12 697 983,44
Unrealised loss on future contracts and commitment						(4 610,11)	1 455 478,93
100 000	(12)	Sale	US 10YR ULTRA	19/09/2019	USD	(4 610,11)	1 455 478,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					5 878 722,43
Unrealised profit on forward foreign exchange contracts					6 209 608,95
24/07/2019	769 102 297,75	EUR	870 388 001,98	USD	6 186 549,96
24/07/2019	2 429 986,76	EUR	2 750 000,00	USD	19 546,47
24/07/2019	2 750 000,00	USD	2 407 956,81	EUR	2 483,48
24/07/2019	3 500 000,00	USD	3 066 804,05	EUR	1 029,04
Unrealised loss on forward foreign exchange contracts					(330 886,52)
24/07/2019	67 500 000,00	USD	59 485 883,34	EUR	(320 530,81)
24/07/2019	11 500 000,00	USD	10 090 378,73	EUR	(10 355,71)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	145 078 225,17	
Banks		537 976,62	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	95 844,14	
Unrealised profit on future contracts	(Notes 2, 8)	197 767,00	
Other interest receivable		597 241,56	
Receivable on investments sold		1 288 317,21	
Receivable on subscriptions		202 870,87	
Other assets	(Note 10)	1 584,35	
Total assets		147 999 826,92	
Liabilities			
Bank overdrafts		(178,18)	
Amounts due to brokers	(Notes 2, 8)	(182 853,66)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(2 276,99)	
Unrealised loss on future contracts	(Notes 2, 8)	(28 254,42)	
Payable on investments purchased		(1 579 847,53)	
Payable on redemptions		(331 162,61)	
Other liabilities		(77 262,64)	
Total liabilities		(2 201 836,03)	
Total net assets		145 797 990,89	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	161,35	92 652,496
Class RH Units	EUR	160,53	9 444,935
Class Z Units	EUR	175,08	648 710,367
Class ZH Units	EUR	174,16	90 451,007

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	176 958 151,86
Net income from investments	(Note 2)	1 256 166,26
Other income		105,08
Total income		1 256 271,34
Management fee	(Note 5)	(297 016,13)
Depository fee	(Note 7)	(35 282,40)
Subscription tax	(Note 3)	(11 078,43)
Other charges and taxes	(Notes 4, 7)	(97 260,91)
Total expenses		(440 637,87)
Net investment income / (loss)		815 633,47
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	3 092 464,41
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 440 040,32
- forward foreign exchange contracts	(Notes 2, 8)	120 036,81
- foreign currencies	(Note 2)	175,58
- future contracts	(Notes 2, 8)	(17 113,62)
Net result of operations for the period		8 451 236,97
Subscriptions for the period		92 009 145,72
Redemptions for the period		(131 620 543,66)
Net assets at the end of the period		145 797 990,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			137 854 738,01	145 078 225,17	99,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			126 678 409,06	133 754 282,00	91,74
Ordinary Bonds			116 034 393,56	123 044 892,03	84,40
UNITED STATES			44 288 464,45	46 802 777,62	32,10
Government			43 417 295,17	45 924 485,00	31,50
4 925 000,00	UNITED STATES TREASURY NOTE 1.125% 30/04/2020	USD	4 169 027,77	4 293 135,44	2,95
3 819 000,00	UNITED STATES TREASURY NOTE 2.50% 15/02/2045	USD	2 886 552,50	3 342 001,07	2,29
3 015 000,00	UNITED STATES TREASURY NOTE 1.25% 31/10/2021	USD	2 550 215,39	2 618 358,58	1,80
2 479 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	2 049 224,60	2 200 916,49	1,51
2 205 000,00	UNITED STATES TREASURY NOTE 2.75% 30/09/2020	USD	1 958 683,87	1 956 896,23	1,34
1 973 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2042	USD	1 583 494,71	1 818 338,97	1,25
1 344 000,00	UNITED STATES TREASURY BOND 4.375% 15/11/2039	USD	1 484 846,60	1 569 282,89	1,08
1 692 000,00	UNITED STATES TREASURY NOTE 2.00% 15/11/2026	USD	1 342 634,44	1 497 207,44	1,03
1 585 000,00	UNITED STATES TREASURY BOND 2.75% 15/11/2042	USD	1 353 554,33	1 459 231,51	1,00
1 457 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2027	USD	1 196 530,50	1 309 902,59	0,90
1 450 000,00	UNITED STATES TREASURY NOTE 1.875% 31/01/2022	USD	1 237 910,10	1 277 845,47	0,88
1 346 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2028	USD	1 176 829,63	1 269 252,42	0,87
1 122 000,00	UNITED STATES TREASURY BOND 3.50% 15/02/2039	USD	1 098 190,79	1 170 366,03	0,80
1 308 000,00	UNITED STATES TREASURY BOND 2.50% 15/02/2046	USD	987 399,42	1 142 744,45	0,78
1 036 000,00	UNITED STATES TREASURY NOTE 3.125% 15/11/2028	USD	948 663,41	997 930,32	0,68
1 058 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	956 663,12	979 818,81	0,67
1 089 000,00	UNITED STATES TREASURY NOTE 1.75% 30/09/2022	USD	941 084,92	957 016,50	0,66
1 051 000,00	UNITED STATES TREASURY NOTE 2.00% 30/06/2024	USD	863 105,52	933 031,23	0,64
1 032 000,00	UNITED STATES TREASURY NOTE 1.75% 31/01/2023	USD	911 032,97	906 960,16	0,62
1 026 000,00	UNITED STATES TREASURY NOTE 1.625% 15/08/2022	USD	859 414,38	898 308,58	0,62
912 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2024	USD	783 306,25	819 549,87	0,56
916 000,00	UNITED STATES TREASURY NOTE 2.25% 31/03/2021	USD	816 008,55	810 702,02	0,56
875 000,00	UNITED STATES TREASURY NOTE 1.625% 31/12/2019	USD	773 095,87	766 521,54	0,53
867 000,00	UNITED STATES TREASURY NOTE 1.125% 31/03/2020	USD	754 377,70	756 271,75	0,52
825 000,00	UNITED STATES TREASURY NOTE 2.375% 15/04/2021	USD	735 024,93	731 903,26	0,50
659 000,00	UNITED STATES TREASURY BOND 3.75% 15/08/2041	USD	632 228,08	710 645,08	0,49
723 000,00	UNITED STATES TREASURY NOTE 2.75% 15/02/2028	USD	608 321,26	675 104,09	0,46
689 000,00	UNITED STATES TREASURY BOND 2.875% 15/05/2043	USD	590 407,50	647 185,13	0,44
716 000,00	UNITED STATES TREASURY NOTE 1.75% 15/05/2022	USD	617 925,05	629 296,62	0,43
613 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	564 619,38	556 915,44	0,38
594 000,00	UNITED STATES TREASURY NOTE 1.625% 15/11/2022	USD	445 189,20	519 951,12	0,36
581 000,00	UNITED STATES TREASURY NOTE 1.875% 31/07/2022	USD	480 915,11	512 537,63	0,35
502 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2047	USD	435 967,11	482 898,76	0,33
500 000,00	UNITED STATES TREASURY NOTE 1.75% 15/05/2023	USD	430 098,72	439 401,54	0,30
423 000,00	UNITED STATES TREASURY NOTE 2.125% 15/05/2025	USD	360 594,05	377 769,64	0,26
430 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	368 523,98	371 631,48	0,26
393 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2024	USD	350 849,78	353 242,18	0,24
366 000,00	UNITED STATES TREASURY NOTE 2.00% 15/08/2025	USD	316 054,84	324 479,18	0,22
374 000,00	UNITED STATES TREASURY NOTE 1.625% 15/02/2026	USD	319 608,95	323 643,46	0,22
349 819,20	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	USD	296 040,11	310 820,62	0,21
350 000,00	UNITED STATES TREASURY NOTE 1.625% 31/12/2019	USD	306 836,76	306 608,62	0,21
306 000,00	UNITED STATES TREASURY NOTE 1.75% 30/04/2022	USD	260 255,85	268 976,69	0,19
260 000,00	UNITED STATES TREASURY NOTE 1.75% 31/03/2022	USD	226 003,57	228 479,87	0,16
244 000,00	UNITED STATES TREASURY BOND 2.75% 15/08/2047	USD	225 899,09	223 634,44	0,15
249 000,00	UNITED STATES TREASURY NOTE 2.125% 31/12/2022	USD	221 895,85	221 674,67	0,15
243 000,00	UNITED STATES TREASURY NOTE 1.375% 30/06/2023	USD	203 531,80	210 465,10	0,14
194 000,00	UNITED STATES TREASURY NOTE 2.00% 15/02/2025	USD	176 819,30	172 098,18	0,12
162 000,00	UNITED STATES TREASURY NOTE 1.375% 31/08/2023	USD	135 865,65	140 198,92	0,10
130 000,00	UNITED STATES TREASURY NOTE 2.25% 31/12/2023	USD	113 491,78	116 634,51	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
115 000,00	UNITED STATES TREASURY NOTE 2.375% 15/05/2029	USD	104 304,64	104 367,97	0,07
103 000,00	UNITED STATES TREASURY NOTE 2.25% 15/11/2025	USD	88 861,95	92 636,54	0,06
68 000,00	UNITED STATES TREASURY NOTE 2.375% 30/04/2026	USD	61 656,76	61 664,26	0,04
65 000,00	UNITED STATES TREASURY NOTE 2.125% 29/02/2024	USD	57 656,78	58 029,64	0,04
Finance			871 169,28	878 292,62	0,60
1 000 000,00	GOLDMAN SACHS GROUP INC 2.55% 23/10/2019	USD	871 169,28	878 292,62	0,60
JAPAN			26 951 269,12	28 803 116,29	19,76
Government			26 951 269,12	28 803 116,29	19,76
201 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 2.00% 20/09/2040	JPY	1 958 306,26	2 237 213,99	1,53
189 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.80% 20/09/2031	JPY	1 744 809,79	1 895 516,18	1,30
183 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/09/2036	JPY	1 447 937,05	1 582 623,98	1,09
163 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.00% 20/12/2035	JPY	1 412 096,94	1 524 910,64	1,05
169 100 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2020	JPY	1 362 638,58	1 395 008,24	0,96
133 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/09/2030	JPY	1 205 989,37	1 332 279,08	0,91
152 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.40% 20/03/2036	JPY	1 283 262,19	1 299 320,78	0,89
100 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/03/2029	JPY	972 139,81	982 732,14	0,67
99 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.70% 20/06/2048	JPY	824 957,22	890 905,58	0,61
102 800 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.10% 20/06/2020	JPY	822 521,03	848 411,31	0,58
86 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.00% 20/03/2027	JPY	784 075,07	830 141,88	0,57
102 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 0.30% 20/06/2046	JPY	711 059,05	825 157,27	0,57
97 600 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.00% 20/09/2021	JPY	787 263,55	817 141,29	0,56
95 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2027	JPY	739 953,05	800 967,00	0,55
88 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/12/2038	JPY	743 018,13	761 867,36	0,52
87 450 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.10% 20/09/2021	JPY	707 586,29	733 751,37	0,50
87 800 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 0.40% 20/03/2056	JPY	673 855,28	716 744,30	0,49
80 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.40% 20/12/2022	JPY	668 770,26	696 659,89	0,48
81 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2024	JPY	690 795,82	692 805,83	0,48
79 200 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.70% 20/12/2022	JPY	630 527,10	666 627,44	0,46
76 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.80% 20/06/2023	JPY	616 544,70	645 503,20	0,44
61 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.90% 20/12/2028	JPY	560 843,45	597 902,12	0,41
66 350 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.00% 20/12/2021	JPY	522 173,60	557 165,55	0,38
61 550 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2023	JPY	496 196,16	509 819,98	0,35
61 450 000,00	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/06/2020	JPY	488 852,89	508 125,23	0,35
58 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/09/2028	JPY	472 562,31	487 447,22	0,33
41 350 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 1.70% 20/03/2054	JPY	396 234,53	480 834,66	0,33
47 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/09/2023	JPY	384 289,19	402 445,48	0,28
36 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/12/2044	JPY	290 481,76	381 073,42	0,26
39 600 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2028	JPY	313 551,30	331 783,87	0,23
32 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.20% 20/09/2026	JPY	291 912,88	311 056,79	0,21
25 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/12/2043	JPY	270 685,63	277 231,29	0,19
28 550 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.90% 20/03/2022	JPY	231 520,08	239 849,65	0,16
25 450 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2027	JPY	189 988,08	213 329,35	0,15
22 650 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023	JPY	170 564,30	190 421,97	0,13
21 750 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/03/2020	JPY	177 129,91	177 650,90	0,12
20 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/06/2025	JPY	161 272,76	171 649,34	0,12
19 050 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2025	JPY	150 094,37	160 985,34	0,11
17 250 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2028	JPY	138 151,38	144 445,52	0,10
14 800 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.40% 20/09/2025	JPY	119 374,39	125 658,62	0,09
10 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 2.10% 20/03/2026	JPY	99 075,97	95 029,70	0,06
10 050 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2024	JPY	80 218,00	84 456,65	0,06
10 050 000,00	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2022	JPY	77 126,73	82 801,23	0,06
3 850 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2051	JPY	37 449,95	48 505,33	0,03
3 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/06/2032	JPY	36 890,74	38 507,20	0,03
700 000,00	JAPAN GOVERNMENT FORTY YEAR BOND 2.20% 20/03/2049	JPY	6 522,22	8 651,13	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			9 873 755,07	10 231 350,29	7,02
Government			9 873 755,07	10 231 350,29	7,02
943 000,00	BTP 1.75% 01/07/2024	EUR	942 201,07	962 227,77	0,66
717 000,00	BTP 3.00% 01/08/2029	EUR	737 254,37	777 734,20	0,53
640 000,00	BTP 1.00% 15/07/2022	EUR	639 823,99	644 019,20	0,44
570 000,00	BTP 2.80% 01/12/2028	EUR	570 494,87	612 136,68	0,42
566 000,00	BTP 2.50% 15/11/2025	EUR	568 402,65	598 157,86	0,41
560 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 6.875% 27/09/2023	USD	514 336,56	558 327,86	0,38
486 000,00	BTP 4.50% 01/03/2024	EUR	601 439,47	557 320,50	0,38
400 000,00	BTP 5.00% 01/09/2040	EUR	531 699,34	535 468,00	0,37
503 000,00	BTP 2.45% 01/10/2023	EUR	511 699,34	530 358,17	0,36
475 000,00	BTP 3.35% 01/03/2035	EUR	478 951,26	526 176,50	0,36
499 000,00	BTP 2.05% 01/08/2027	EUR	479 172,22	510 075,31	0,35
421 000,00	BTP 1.85% 15/05/2024	EUR	425 839,71	432 918,51	0,30
430 000,00	BTP 1.45% 15/05/2025	EUR	421 975,19	429 538,18	0,30
421 000,00	BTP 0.65% 15/10/2023	EUR	386 575,15	414 175,59	0,29
356 000,00	BTP 2.95% 01/09/2038	EUR	331 054,34	371 799,74	0,26
232 000,00	BTP 2.10% 15/07/2026	EUR	231 986,08	238 586,48	0,16
195 000,00	BTP 4.50% 01/05/2023	EUR	227 902,56	220 342,20	0,15
181 000,00	BTP 3.85% 01/09/2049	EUR	180 265,14	209 663,16	0,14
187 000,00	BTP 2.00% 01/12/2025	EUR	188 990,03	192 318,28	0,13
138 000,00	BTP 5.25% 01/11/2029	EUR	176 884,13	177 992,40	0,12
165 000,00	BTP 1.45% 15/11/2024	EUR	163 579,78	165 732,44	0,11
126 000,00	BTP 5.50% 01/11/2022	EUR	154 728,98	144 997,02	0,10
109 000,00	BTP 4.00% 01/02/2037	EUR	137 871,91	130 600,53	0,09
61 000,00	BTP 3.45% 01/03/2048	EUR	58 221,75	67 306,18	0,05
65 000,00	BTP 2.20% 01/06/2027	EUR	63 940,39	67 242,50	0,05
60 000,00	BTP 2.30% 15/10/2021	EUR	62 178,96	62 496,00	0,04
39 000,00	BTP 1.65% 01/03/2032	EUR	32 560,85	36 693,15	0,03
32 000,00	BTP 2.00% 01/02/2028	EUR	28 908,50	32 561,28	0,02
11 000,00	BTP 0.95% 15/03/2023	EUR	11 058,71	10 995,16	0,01
10 000,00	BTP 2.80% 01/03/2067	EUR	9 919,40	9 391,60	0,01
4 000,00	BTP 0.95% 01/03/2023	EUR	3 838,37	3 997,84	0,00
UNITED KINGDOM			8 399 576,51	8 750 705,69	6,00
Government			8 399 576,51	8 750 705,69	6,00
1 181 000,00	UNITED KINGDOM GILT 1.00% 22/04/2024	GBP	1 354 355,92	1 342 668,81	0,92
1 044 000,00	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	1 173 527,26	1 240 714,25	0,85
713 000,00	UNITED KINGDOM GILT 2.00% 22/07/2020	GBP	811 680,84	807 822,66	0,55
451 500,00	UNITED KINGDOM GILT 3.50% 22/01/2045	GBP	675 600,90	721 362,97	0,49
339 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	493 664,41	517 450,11	0,35
280 000,00	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	494 850,44	503 069,56	0,35
245 000,00	UNITED KINGDOM GILT 4.25% 07/12/2055	GBP	308 169,40	494 021,80	0,34
270 000,00	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	458 295,74	460 224,35	0,32
234 000,00	UNITED KINGDOM GILT 3.50% 22/07/2068	GBP	432 041,71	457 688,11	0,31
253 100,00	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	437 276,64	425 926,60	0,29
301 000,00	UNITED KINGDOM GILT 1.75% 22/01/2049	GBP	346 514,83	358 082,01	0,25
314 000,00	UNITED KINGDOM GILT 0.75% 22/07/2023	GBP	355 844,36	352 885,12	0,24
245 000,00	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	274 099,89	284 370,50	0,20
197 000,00	UNITED KINGDOM GILT 1.625% 22/10/2028	GBP	232 704,74	235 627,45	0,16
197 000,00	UNITED KINGDOM GILT 0.50% 22/07/2022	GBP	222 184,73	219 705,27	0,15
86 000,00	UNITED KINGDOM GILT 4.50% 07/09/2034	GBP	133 447,30	140 126,58	0,10
99 000,00	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	115 264,14	110 702,35	0,08
55 000,00	UNITED KINGDOM GILT 3.75% 07/09/2020	GBP	65 897,57	63 688,30	0,04
9 000,00	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	14 155,69	14 568,89	0,01

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Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			7 349 134,72	8 003 402,72	5,49
Government			7 349 134,72	8 003 402,72	5,49
998 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	1 034 940,82	1 094 436,74	0,75
985 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	996 050,45	1 034 269,70	0,71
755 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	782 254,53	852 357,25	0,58
539 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	586 350,57	694 059,52	0,48
600 000,00	CAISSE DES DEPOTS ET CONSIGNATIONS 1.50% 23/12/2019	GBP	667 836,27	672 546,04	0,46
518 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	521 041,92	558 103,56	0,38
317 800,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	401 049,52	502 924,86	0,34
362 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	360 148,96	407 043,66	0,28
344 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	EUR	349 014,93	363 439,44	0,25
284 500,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	EUR	307 561,95	329 579,03	0,23
237 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/05/2030	EUR	269 847,66	299 679,39	0,21
209 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	225 862,12	228 583,30	0,16
194 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	198 947,00	211 091,40	0,14
101 700,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	EUR	156 546,29	201 687,37	0,14
105 700,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 4.00% 25/10/2038	EUR	127 989,32	173 439,96	0,12
127 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2025	EUR	127 683,56	133 792,60	0,09
120 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	117 415,96	124 573,20	0,09
65 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	70 544,36	72 883,20	0,05
43 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	48 048,53	48 912,50	0,03
SPAIN			4 496 986,62	4 950 918,39	3,40
Government			4 496 986,62	4 950 918,39	3,40
659 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	671 169,77	726 181,10	0,50
593 000,00	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	597 590,41	652 551,43	0,45
512 000,00	SPAIN GOVERNMENT BOND 1.40% 30/04/2028	EUR	507 585,45	562 465,79	0,39
505 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	501 253,35	553 861,78	0,38
500 000,00	SPAIN GOVERNMENT BOND 0.60% 31/10/2029	EUR	498 599,86	507 533,00	0,35
374 000,00	SPAIN GOVERNMENT BOND 0.25% 30/07/2024	EUR	375 443,79	381 978,92	0,26
300 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	299 424,00	343 533,00	0,24
237 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	250 506,99	311 967,84	0,21
274 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	288 668,25	309 081,86	0,21
257 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	262 471,11	296 818,55	0,20
68 000,00	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	74 889,77	106 436,32	0,07
53 000,00	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	EUR	65 726,32	81 465,24	0,06
42 000,00	SPAIN GOVERNMENT BOND 4.70% 30/07/2041	EUR	60 599,95	71 617,56	0,05
40 000,00	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	43 057,60	45 426,00	0,03

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Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			3 423 321,36	3 710 229,88	2,55
Government			3 423 321,36	3 710 229,88	2,55
604 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044	EUR	839 061,90	943 357,40	0,65
383 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	641 284,52	702 571,37	0,48
308 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	490 051,15	535 217,76	0,37
394 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2025	EUR	394 750,25	419 543,02	0,29
240 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/08/2028	EUR	237 331,24	253 821,60	0,17
220 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2026	EUR	230 279,38	235 934,60	0,16
125 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	EUR	126 492,65	134 983,75	0,09
105 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	EUR	109 381,40	114 079,35	0,08
95 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2029	EUR	99 869,24	100 357,05	0,07
87 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	EUR	86 525,00	92 070,36	0,06
72 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	EUR	78 198,89	79 215,84	0,06
59 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2028	EUR	59 740,77	63 773,10	0,04
20 700,00	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	EUR	30 354,97	35 304,68	0,03
CANADA			2 812 467,55	2 923 535,19	2,01
Government			1 476 569,91	1 502 186,21	1,03
705 000,00	CANADIAN GOVERNMENT BOND 2.25% 01/06/2025	CAD	459 358,01	496 293,11	0,34
328 000,00	CANADIAN GOVERNMENT BOND 5.75% 01/06/2033	CAD	353 293,17	335 733,68	0,23
317 000,00	CANADIAN GOVERNMENT BOND 5.75% 01/06/2029	CAD	309 945,49	296 142,05	0,20
366 000,00	CANADIAN GOVERNMENT BOND 2.00% 01/06/2028	CAD	242 003,36	257 076,98	0,18
180 000,00	CANADIAN GOVERNMENT BOND 1.00% 01/06/2027	CAD	111 969,88	116 940,39	0,08
Finance			1 335 897,64	1 421 348,98	0,98
1 000 000,00	BANK OF MONTREAL 1.50% 18/07/2019	USD	791 324,50	877 765,75	0,60
620 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 1.60% 06/09/2019	USD	544 573,14	543 583,23	0,38
BELGIUM			2 183 149,87	2 432 370,45	1,67
Government			2 183 149,87	2 432 370,45	1,67
532 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.90% 22/06/2038	EUR	559 082,59	649 961,24	0,45
498 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029	EUR	515 497,67	539 383,80	0,37
411 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	411 905,02	441 956,52	0,30
235 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	EUR	299 608,07	345 847,15	0,24
145 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.70% 22/06/2050	EUR	143 403,55	170 775,20	0,12
123 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	119 873,69	143 180,61	0,10
70 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026	EUR	72 534,26	76 122,20	0,05
61 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2025	EUR	61 245,02	65 143,73	0,04
AUSTRALIA			1 706 654,14	1 827 433,54	1,25
Government			1 706 654,14	1 827 433,54	1,25
2 106 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/11/2027	AUD	1 360 649,70	1 450 619,01	0,99
344 000,00	AUSTRALIA GOVERNMENT BOND 3.25% 21/04/2029	AUD	230 968,34	249 459,23	0,17
177 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/06/2035	AUD	115 036,10	127 355,30	0,09
NETHERLANDS			1 744 912,78	1 797 932,25	1,23
Government			993 990,64	1 051 040,18	0,72
299 000,00	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	299 452,18	311 306,84	0,21
283 000,00	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	288 455,25	308 908,65	0,21
148 000,00	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023	EUR	158 537,95	162 560,24	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
139 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026	EUR	142 529,93	148 105,89	0,10
85 500,00	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	EUR	99 361,71	114 502,46	0,08
5 000,00	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	EUR	5 653,62	5 656,10	0,01
Finance			750 922,14	746 892,07	0,51
850 000,00	ABN AMRO BANK NV 2.45% 04/06/2020	USD	750 922,14	746 892,07	0,51
SWEDEN			1 330 308,85	1 348 083,00	0,92
Government			1 330 308,85	1 348 083,00	0,92
900 000,00	SWEDEN GOVERNMENT BOND 0.125% 24/04/2023	EUR	899 154,00	921 969,00	0,63
955 000,00	SWEDEN GOVERNMENT BOND 5.00% 01/12/2020	SEK	101 829,44	97 618,44	0,07
730 000,00	SWEDEN GOVERNMENT BOND 0.75% 12/05/2028	SEK	71 550,74	74 405,85	0,05
635 000,00	SWEDEN GOVERNMENT BOND 1.00% 12/11/2026	SEK	67 698,24	65 661,63	0,04
555 000,00	SWEDEN GOVERNMENT BOND 2.50% 12/05/2025	SEK	68 924,52	61 544,17	0,04
485 000,00	SWEDEN GOVERNMENT BOND 2.25% 01/06/2032	SEK	55 074,77	57 816,62	0,04
215 000,00	SWEDEN GOVERNMENT BOND 3.50% 30/03/2039	SEK	29 420,67	31 768,91	0,02
255 000,00	SWEDEN GOVERNMENT BOND 0.75% 12/11/2029	SEK	24 953,73	25 952,71	0,02
110 000,00	SWEDEN GOVERNMENT BOND 1.50% 13/11/2023	SEK	11 702,74	11 345,67	0,01
DENMARK			601 389,72	638 806,98	0,44
Government			601 389,72	638 806,98	0,44
2 926 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2027	DKK	395 966,84	423 291,41	0,29
1 308 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2029	DKK	179 202,62	189 297,90	0,13
193 000,00	DENMARK GOVERNMENT BOND 0.25% 15/11/2020	DKK	26 220,26	26 217,67	0,02
LUXEMBOURG			524 402,80	455 403,24	0,31
Supranational			524 402,80	455 403,24	0,31
703 000,00	EIB 6.00% 06/08/2020	AUD	524 402,80	455 403,24	0,31
FINLAND			348 600,00	368 826,50	0,25
Government			348 600,00	368 826,50	0,25
350 000,00	FINLAND GOVERNMENT BOND 0.50% 15/09/2029	EUR	348 600,00	368 826,50	0,25
Floating Rate Notes			1 305 689,36	1 347 050,28	0,92
CANADA			864 188,41	863 999,00	0,59
Finance			864 188,41	863 999,00	0,59
860 000,00	ROYAL BANK OF CANADA FRN 24/07/2020	EUR	864 188,41	863 999,00	0,59
NETHERLANDS			441 500,95	483 051,28	0,33
Finance			441 500,95	483 051,28	0,33
550 000,00	NEDERLANDSE WATERSCHAPS BANK NV FRN 09/08/2019	USD	441 500,95	483 051,28	0,33
Zero-Coupon Bonds			9 338 326,14	9 362 339,69	6,42
ITALY			8 344 216,98	8 354 627,00	5,73
Government			8 344 216,98	8 354 627,00	5,73
3 300 000,00	BOT 0.00% 14/01/2020	EUR	3 300 348,92	3 301 947,00	2,27
2 655 000,00	BOT 0.00% 29/11/2019	EUR	2 655 428,85	2 656 699,20	1,82
2 000 000,00	BOT 0.00% 30/09/2019	EUR	2 000 522,90	2 001 220,00	1,37
230 000,00	CTZ 0.00% 27/11/2020	EUR	222 909,45	229 684,90	0,16
165 000,00	BOT 0.00% 30/08/2019	EUR	165 006,86	165 075,90	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			937 027,64	950 526,42	0,65
Government			937 027,64	950 526,42	0,65
482 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	EUR	486 566,11	491 582,16	0,34
183 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2024	EUR	183 087,75	187 512,78	0,13
181 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/03/2023	EUR	180 903,63	185 321,38	0,12
85 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2021	EUR	86 470,15	86 110,10	0,06
NETHERLANDS			43 875,13	43 768,84	0,03
Government			43 875,13	43 768,84	0,03
43 000,00	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2022	EUR	43 875,13	43 768,84	0,03
GERMANY			13 206,39	13 417,43	0,01
Government			13 206,39	13 417,43	0,01
13 000,00	BUNDESobligation 0.00% 05/04/2024	EUR	13 206,39	13 417,43	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			10 353 600,05	10 457 261,33	7,17
Ordinary Bonds			1 705 762,86	1 754 317,95	1,20
NETHERLANDS			1 705 762,86	1 754 317,95	1,20
Finance			1 705 762,86	1 754 317,95	1,20
1 100 000,00	ING BANK NV 1.65% 15/08/2019	USD	923 600,74	964 866,18	0,66
900 000,00	RABOBANK NEDERLAND 1.375% 09/08/2019	USD	782 162,12	789 451,77	0,54
Floating Rate Notes			837 630,63	834 619,91	0,57
UNITED STATES			837 630,63	834 619,91	0,57
Finance			837 630,63	834 619,91	0,57
950 000,00	MORGAN STANLEY FRN 23/07/2019	USD	837 630,63	834 619,91	0,57
Zero-Coupon Bonds			7 810 206,56	7 868 323,47	5,40
IRELAND			7 810 206,56	7 868 323,47	5,40
Finance			7 810 206,56	7 868 323,47	5,40
5 000 000,00	INTESA SANPAOLO BANK IRELAND 0.00% 27/09/2019	USD	4 370 030,08	4 359 367,94	2,99
4 000 000,00	INTESA SANPAOLO BANK IRELAND 0.00% 09/07/2019	USD	3 440 176,48	3 508 955,53	2,41
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			822 728,90	866 681,84	0,60
Ordinary Bonds			822 728,90	866 681,84	0,60
JAPAN			407 106,14	436 785,62	0,30
Government			407 106,14	436 785,62	0,30
52 200 000,00	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	JPY	407 106,14	436 785,62	0,30
CANADA			415 622,76	429 896,22	0,30
Government			415 622,76	429 896,22	0,30
410 000,00	CANADIAN GOVERNMENT BOND 0.75% 01/08/2019	CAD	270 306,04	275 312,91	0,19
229 000,00	CANADIAN GOVERNMENT BOND 1.50% 01/06/2026	CAD	145 316,72	154 583,31	0,11
Total Portfolio			137 854 738,01	145 078 225,17	99,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						169 512,58	27 725 156,93
Unrealised profit on future contracts and commitment						197 767,00	24 012 118,65
100 000	43	Purchase	US 10YR NOTE (CBT)	19/09/2019	USD	74 338,09	4 831 976,00
200 000	70	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	62 730,43	13 226 705,95
100 000	37	Purchase	US 5YR NOTE (CBT)	30/09/2019	USD	42 135,08	3 838 935,44
100 000	9	Purchase	EURO BUND	06/09/2019	EUR	15 120,00	1 554 660,00
100 000	2	Purchase	LONG GILT	26/09/2019	GBP	2 123,40	291 241,26
100 000	(2)	Sale	EURO BTP	06/09/2019	EUR	1 320,00	268 600,00
Unrealised loss on future contracts and commitment						(28 254,42)	3 713 038,28
100 000	(7)	Sale	US 10YR ULTRA	19/09/2019	USD	(15 655,33)	849 029,37
100 000	(6)	Sale	SHORT EURO BTP	06/09/2019	EUR	(6 770,00)	669 000,00
100 000	(7)	Sale	EURO BOBL	06/09/2019	EUR	(3 710,00)	941 080,00
100 000 000	(1)	Sale	JPN 10Y BOND (OSE)	12/09/2019	JPY	(2 119,09)	1 253 928,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					93 567,15
Unrealised profit on forward foreign exchange contracts					95 844,14
24/07/2019	7 231 427,86	EUR	8 183 759,25	USD	58 168,59
24/07/2019	3 534 864,28	EUR	430 094 300,00	JPY	29 805,03
24/07/2019	1 131 644,45	EUR	1 006 255,31	GBP	7 870,52
Unrealised loss on forward foreign exchange contracts					(2 276,99)
24/07/2019	258 852,33	EUR	423 054,43	AUD	(1 572,20)
24/07/2019	183 826,70	EUR	274 625,80	CAD	(506,74)
24/07/2019	24 295,87	EUR	258 246,88	SEK	(141,97)
24/07/2019	6 500 000,00	JPY	53 005,30	EUR	(33,46)
24/07/2019	61 841,17	EUR	461 672,39	DKK	(22,62)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	108 284 231,51	
Banks		3 264 331,94	
Amounts due from brokers	(Notes 2, 8)	163 288,97	
Unrealised profit on future contracts	(Notes 2, 8)	95 960,00	
Receivable on subscriptions		52 008,85	
Other assets	(Note 10)	208 611,80	
Total assets		112 068 433,07	
Liabilities			
Payable on redemptions		(95 703,66)	
Other liabilities		(58 220,27)	
Total liabilities		(153 923,93)	
Total net assets		111 914 509,14	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	139,14	804 352,691

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	103 690 501,48
Net income from investments	(Note 2)	2 801 978,02
Other income		5 140,79
Total income		2 807 118,81
Management fee	(Note 5)	(219 056,59)
Depositary fee	(Note 7)	(24 030,52)
Subscription tax	(Note 3)	(2 733,29)
Other charges and taxes	(Notes 4, 7)	(70 672,88)
Total expenses		(316 493,28)
Net investment income / (loss)		2 490 625,53
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(3 285 004,46)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 093 167,68
- foreign currencies	(Note 2)	(44,20)
- future contracts	(Notes 2, 8)	141 390,00
Net result of operations for the period		16 440 134,55
Subscriptions for the period		11 413 866,28
Redemptions for the period		(19 629 993,17)
Net assets at the end of the period		111 914 509,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			107 867 911,25	108 284 231,51	96,76
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			107 854 596,27	108 284 229,99	96,76
Shares			107 854 596,27	108 257 075,66	96,73
FRANCE			33 610 331,01	35 316 860,88	31,56
Consumer Retail			7 972 329,02	9 494 228,89	8,48
7 509,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 971 315,39	2 810 618,70	2,51
6 575,00	L'OREAL SA	EUR	1 342 416,58	1 647 037,50	1,47
1 894,00	KERING SA	EUR	804 644,87	985 069,40	0,88
1 445,00	HERMES INTERNATIONAL	EUR	769 362,39	916 419,00	0,82
6 035,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	716 680,40	673 204,25	0,60
9 570,00	EDENRED	EUR	296 376,83	429 310,20	0,38
19 679,00	PEUGEOT SA	EUR	395 338,28	426 443,93	0,38
7 299,00	RENAULT SA	EUR	545 752,88	403 561,71	0,36
3 854,00	SODEXO SA	EUR	356 021,93	396 191,20	0,35
5 900,00	ACCOR SA	EUR	213 989,98	222 725,00	0,20
8 200,00	BUREAU VERITAS SA	EUR	181 811,14	178 104,00	0,16
1 040,00	SEB SA	EUR	139 151,24	164 424,00	0,15
3 000,00	FAURECIA	EUR	129 018,40	122 430,00	0,11
4 150,00	VALEO SA	EUR	110 448,71	118 690,00	0,11
Industries			5 739 002,98	6 082 591,46	5,44
17 402,00	SCHNEIDER ELECTRIC SE	EUR	1 259 759,90	1 387 983,52	1,24
13 857,00	VINCI SA	EUR	1 143 538,16	1 247 961,42	1,12
8 285,00	SAFRAN SA	EUR	871 453,73	1 067 522,25	0,95
21 006,00	CIE DE SAINT-GOBAIN	EUR	852 081,65	719 980,65	0,64
8 170,00	LEGRAND SA	EUR	484 531,50	525 331,00	0,47
5 023,00	EIFFAGE SA	EUR	453 927,83	436 699,62	0,39
1 900,00	THALES SA	EUR	188 386,41	206 435,00	0,18
2 800,00	ALSTOM SA	EUR	113 352,98	114 240,00	0,10
700,00	AEROPORTS DE PARIS	EUR	107 620,70	108 640,00	0,10
7 700,00	GETLINK	EUR	106 405,40	108 493,00	0,10
3 300,00	BOUYGUES SA	EUR	103 756,03	107 481,00	0,10
41,00	DASSAULT AVIATION SA	EUR	54 188,69	51 824,00	0,05
Finance			3 961 936,35	3 436 217,45	3,07
27 218,00	BNP PARIBAS SA	EUR	1 471 163,29	1 136 759,77	1,02
46 652,00	AXA SA	EUR	1 074 006,88	1 077 661,20	0,96
34 600,00	CREDIT AGRICOLE SA	EUR	370 383,88	364 857,00	0,33
16 114,00	SOCIETE GENERALE SA	EUR	531 806,10	358 053,08	0,32
10 640,00	CNP ASSURANCES	EUR	219 879,03	212 374,40	0,19
4 700,00	SCOR SE	EUR	191 933,65	181 232,00	0,16
800,00	GECINA SA	EUR	102 763,52	105 280,00	0,09
Health			3 012 189,39	3 096 977,31	2,77
28 866,00	SANOFI	EUR	2 168 556,81	2 191 218,06	1,96
6 743,00	ESSILOR INTERNATIONAL CIE GENERALE D'OPTIQUE SA	EUR	728 274,51	773 759,25	0,69
1 100,00	IPSEN SA	EUR	115 358,07	132 000,00	0,12
Energy			2 818 727,27	2 945 807,33	2,63
59 783,00	TOTAL SA	EUR	2 818 727,27	2 945 807,33	2,63
Basic Goods			2 327 094,43	2 567 623,75	2,29
17 150,00	DANONE SA	EUR	1 154 993,33	1 277 675,00	1,14
4 945,00	PERNOD RICARD SA	EUR	692 633,19	801 337,25	0,71
23 050,00	CARREFOUR SA	EUR	356 507,12	391 389,00	0,35
1 450,00	SOCIETE BIC SA	EUR	122 960,79	97 222,50	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			1 854 877,47	1 896 313,87	1,70
4 769,00	CAPGEMINI SE	EUR	498 007,92	521 490,15	0,47
3 320,00	DASSAULT SYSTEMES SE	EUR	416 852,30	465 796,00	0,42
3 801,00	ATOS SE	EUR	306 585,69	279 449,52	0,25
1 035,00	TELEPERFORMANCE	EUR	181 248,65	182 367,00	0,16
2 100,00	INGENICO GROUP SA	EUR	157 932,68	163 338,00	0,15
2 252,00	WORLDLINE SA	EUR	150 586,43	144 128,00	0,13
2 030,00	UBISOFT ENTERTAINMENT SA	EUR	143 663,80	139 745,20	0,12
Telecommunication			1 902 173,93	1 812 604,88	1,62
54 191,00	ORANGE SA	EUR	800 435,83	751 358,22	0,67
19 550,00	VIVENDI SA	EUR	449 989,23	473 305,50	0,42
7 900,00	PUBLICIS GROUPE SA	EUR	422 753,69	366 797,00	0,33
7 204,00	EUTELSAT COMMUNICATIONS SA	EUR	139 446,40	118 433,76	0,11
1 040,00	IILIAD SA	EUR	89 548,78	102 710,40	0,09
Raw materials			1 691 108,37	1 777 291,84	1,59
11 750,00	AIR LIQUIDE SA	EUR	1 265 590,98	1 445 837,50	1,29
4 053,00	ARKEMA SA	EUR	425 517,39	331 454,34	0,30
Multi-Utilities			1 748 498,27	1 735 934,35	1,55
52 075,00	ENGIE SA	EUR	706 124,60	694 680,50	0,62
25 992,00	VEOLIA ENVIRONNEMENT SA	EUR	528 936,45	556 748,64	0,50
65 900,00	BOLLORE SA	EUR	277 536,05	255 692,00	0,23
10 500,00	ELECTRICITE DE FRANCE SA	EUR	128 765,50	116 392,50	0,10
8 859,00	SUEZ	EUR	107 135,67	112 420,71	0,10
Supranational			582 393,53	471 269,75	0,42
3 577,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	582 393,53	471 269,75	0,42
GERMANY			31 472 141,30	29 890 512,66	26,71
Consumer Retail			6 561 919,65	6 209 255,01	5,55
4 930,00	ADIDAS AG	EUR	1 022 626,51	1 338 495,00	1,20
22 285,00	DAIMLER AG REG	EUR	1 298 384,72	1 090 293,63	0,97
14 961,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 231 975,56	973 811,49	0,87
4 610,00	VOLKSWAGEN AG -PREF-	EUR	709 208,21	683 294,20	0,61
10 210,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	586 456,51	583 399,40	0,52
4 332,00	CONTINENTAL AG	EUR	712 807,97	555 449,04	0,50
3 475,00	WIRECARD AG	EUR	526 266,49	514 473,75	0,46
2 270,00	PUMA SE	EUR	103 796,05	133 135,50	0,12
3 000,00	ZALANDO SE	EUR	106 678,64	117 060,00	0,10
1 938,00	HUGO BOSS AG	EUR	139 135,50	113 373,00	0,10
1 950,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	124 583,49	106 470,00	0,10
Finance			5 552 454,24	5 768 673,82	5,15
10 409,00	ALLIANZ SE REG	EUR	1 875 092,75	2 206 708,00	1,97
6 960,00	DEUTSCHE BOERSE AG	EUR	748 831,18	865 824,00	0,77
3 423,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REG	EUR	663 864,48	755 456,10	0,67
4 020,00	HANNOVER RUECK SE	EUR	477 885,08	571 644,00	0,51
12 350,00	VONOVIA SE	EUR	588 009,44	518 700,00	0,46
60 469,00	DEUTSCHE BANK AG REG	EUR	642 892,59	409 979,82	0,37
7 850,00	DEUTSCHE WOHNEN AG	EUR	337 735,66	253 319,50	0,23
29 600,00	COMMERZBANK AG	EUR	218 143,06	187 042,40	0,17
Industries			4 245 083,12	4 004 041,86	3,58
19 400,00	SIEMENS AG REG	EUR	2 180 052,84	2 029 240,00	1,81
26 900,00	DEUTSCHE POST AG REG	EUR	808 339,88	777 410,00	0,69
7 866,00	HEIDELBERGCEMENT AG	EUR	577 695,04	559 744,56	0,50
1 100,00	MTU AERO ENGINES AG	EUR	214 232,76	230 450,00	0,21
1 763,00	HOCHTIEF AG	EUR	237 697,78	188 817,30	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000,00	KION GROUP AG	EUR	121 226,64	110 880,00	0,10
4 300,00	GEA GROUP AG	EUR	105 838,18	107 500,00	0,10
Computing and IT			2 960 185,60	3 543 654,80	3,17
25 855,00	SAP SE	EUR	2 471 247,49	3 122 249,80	2,79
27 100,00	INFINEON TECHNOLOGIES AG	EUR	488 938,11	421 405,00	0,38
Health			4 457 553,67	3 371 383,86	3,01
25 517,00	BAYER AG REG	EUR	2 265 439,89	1 555 005,98	1,39
13 280,00	FRESENIUS SE & CO KGAA	EUR	862 198,66	633 190,40	0,57
7 837,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	674 881,76	541 066,48	0,48
4 075,00	MERCK KGAA	EUR	391 054,25	374 737,00	0,33
4 400,00	SIEMENS HEALTHINEERS AG	EUR	162 823,50	163 284,00	0,15
1 200,00	CARL ZEISS MEDITEC AG	EUR	101 155,61	104 100,00	0,09
Raw materials			3 585 662,34	2 866 864,16	2,56
29 780,00	BASF SE	EUR	2 490 309,90	1 903 537,60	1,70
6 202,00	COVESTRO AG	EUR	363 371,44	277 291,42	0,25
10 654,00	EVONIK INDUSTRIES AG	EUR	322 323,23	272 848,94	0,24
2 150,00	SYMRISE AG	EUR	170 674,81	181 976,00	0,16
10 700,00	THYSSENKRUPP AG	EUR	129 677,28	137 227,50	0,12
2 170,00	BRENNTAG AG	EUR	109 305,68	93 982,70	0,09
Telecommunication			1 785 595,22	1 856 749,38	1,66
91 273,00	DEUTSCHE TELEKOM AG REG	EUR	1 311 146,69	1 388 444,88	1,24
74 200,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	209 382,54	182 309,40	0,16
2 878,00	AXEL SPRINGER SE	EUR	160 923,74	178 292,10	0,16
2 700,00	DELIVERY HERO AG	EUR	104 142,25	107 703,00	0,10
Multi-Utilities			1 348 548,55	1 363 091,07	1,22
81 570,00	E.ON SE	EUR	762 956,83	779 075,07	0,70
19 700,00	RWE AG	EUR	431 103,80	426 899,00	0,38
5 900,00	UNIPER SE	EUR	154 487,92	157 117,00	0,14
Basic Goods			975 138,91	906 798,70	0,81
7 810,00	HENKEL AG & CO KGAA -PREF-	EUR	734 754,52	671 816,20	0,60
2 910,00	HENKEL AG & CO KGAA	EUR	240 384,39	234 982,50	0,21
NETHERLANDS			13 587 708,89	14 914 858,83	13,33
Consumer Retail			2 825 689,76	3 201 348,22	2,86
39 891,00	UNILEVER NV -CVA-	EUR	1 821 514,05	2 136 561,96	1,91
3 187,00	FERRARI NV	EUR	408 620,80	455 103,60	0,41
6 325,00	RANDSTAD NV	EUR	300 024,58	305 497,50	0,27
280,00	ADYEN NV	EUR	194 923,15	190 008,00	0,17
2 500,00	AERCAP HOLDINGS NV	USD	100 607,18	114 177,16	0,10
Computing and IT			2 618 255,54	2 911 348,05	2,60
11 250,00	ASML HOLDING NV	EUR	1 677 116,30	2 067 075,00	1,85
9 850,00	NXP SEMICONDUCTORS NV	USD	941 139,24	844 273,05	0,75
Industries			2 408 782,53	2 793 689,85	2,50
15 470,00	AIRBUS SE	EUR	1 621 671,18	1 928 799,60	1,73
22 650,00	KONINKLIJKE PHILIPS NV	EUR	787 111,35	864 890,25	0,77
Basic Goods			2 084 971,15	2 261 423,37	2,02
8 910,00	HEINEKEN NV	EUR	758 375,09	874 427,40	0,78
39 374,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	783 821,47	778 738,97	0,70
6 590,00	HEINEKEN HOLDING NV	EUR	542 774,59	608 257,00	0,54
Finance			2 094 686,25	1 941 636,24	1,73
95 466,00	ING GROEP NV	EUR	1 121 784,03	973 371,34	0,87
5 221,00	EXOR NV	EUR	272 096,53	321 613,60	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 992,00	NN GROUP NV	EUR	350 821,52	318 316,80	0,28
50 500,00	AEGON NV	EUR	228 075,45	221 089,00	0,20
5 700,00	ABN AMRO GROUP NV -CVA-	EUR	121 908,72	107 245,50	0,09
Raw materials			844 283,02	947 074,40	0,85
5 360,00	KONINKLIJKE DSM NV	EUR	498 026,54	582 632,00	0,52
4 410,00	AKZO NOBEL NV	EUR	346 256,48	364 442,40	0,33
Telecommunication			711 040,64	858 338,70	0,77
9 200,00	WOLTERS KLUWER NV	EUR	474 797,94	588 984,00	0,53
99 761,00	KONINKLIJKE KPN NV	EUR	236 242,70	269 354,70	0,24
SPAIN			11 006 809,04	10 271 149,20	9,18
Finance			4 429 602,00	3 518 843,61	3,14
538 719,00	BANCO SANTANDER SA	EUR	2 877 132,23	2 198 242,88	1,96
154 452,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	904 883,02	759 440,48	0,68
89 100,00	CAIXABANK SA	EUR	280 118,28	224 353,80	0,20
19 600,00	BANKINTER SA	EUR	133 661,36	118 736,80	0,11
44 212,00	MAPFRE SA	EUR	117 080,14	113 669,05	0,10
114 600,00	BANCO DE SABADELL SA	EUR	116 726,97	104 400,60	0,09
Multi-Utilities			2 416 530,41	2 596 259,94	2,32
119 010,00	IBERDROLA SA	EUR	877 181,66	1 043 241,66	0,93
21 150,00	GAS NATURAL SDG SA	EUR	541 401,90	512 464,50	0,46
22 244,00	RED ELECTRICA CORP SA	EUR	395 694,00	407 398,86	0,36
15 250,00	ENDESA SA	EUR	300 197,63	344 802,50	0,31
12 286,00	ENAGAS SA	EUR	302 055,22	288 352,42	0,26
Industries			1 167 426,96	1 226 682,26	1,10
3 461,00	AENA SA	EUR	536 247,24	603 252,30	0,54
11 636,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	411 994,24	408 539,96	0,37
5 000,00	FERROVIAL SA	EUR	108 909,86	112 550,00	0,10
7 000,00	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	110 275,62	102 340,00	0,09
Telecommunication			965 951,63	939 981,50	0,84
113 500,00	TELEFONICA SA	EUR	849 522,63	819 583,50	0,73
3 700,00	CELLNEX TELECOM SAU	EUR	116 429,00	120 398,00	0,11
Computing and IT			815 165,36	778 798,80	0,70
11 180,00	AMADEUS IT GROUP SA	EUR	815 165,36	778 798,80	0,70
Consumer Retail			684 008,71	699 602,50	0,63
26 450,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	684 008,71	699 602,50	0,63
Energy			381 083,50	349 780,59	0,31
25 374,00	REPSOL SA	EUR	381 083,50	349 780,59	0,31
Health			147 040,47	161 200,00	0,14
6 200,00	GRIFOLS SA	EUR	147 040,47	161 200,00	0,14
ITALY			6 238 511,94	6 352 070,35	5,67
Finance			2 517 193,47	2 284 797,53	2,04
370 545,00	INTESA SANPAOLO SPA	EUR	1 019 792,58	697 365,69	0,62
59 200,00	UNICREDIT SPA	EUR	654 977,29	640 899,20	0,57
38 154,00	POSTE ITALIANE SPA	EUR	273 393,28	353 306,04	0,32
20 950,00	ASSICURAZIONI GENERALI SPA	EUR	336 076,80	346 932,00	0,31
13 000,00	FINCOBANK BANCA FINECO SPA	EUR	120 774,91	127 530,00	0,11
13 100,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	112 178,61	118 764,60	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 676 589,05	1 961 744,52	1,75
201 700,00	ENEL SPA	EUR	1 019 455,99	1 238 438,00	1,10
109 982,00	SNAM SPA	EUR	444 430,64	480 731,32	0,43
43 317,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	212 702,42	242 575,20	0,22
Energy			917 339,69	914 583,90	0,82
62 617,00	ENI SPA	EUR	917 339,69	914 583,90	0,82
Consumer Retail			432 323,78	466 776,00	0,42
11 200,00	ATLANTIA SPA	EUR	235 577,70	256 592,00	0,23
5 590,00	MONCLER SPA	EUR	196 746,08	210 184,00	0,19
Telecommunication			295 725,97	292 970,90	0,26
366 000,00	TELECOM ITALIA SPA	EUR	177 251,00	175 753,20	0,16
257 000,00	TELECOM ITALIA SPA -PREF-	EUR	118 474,97	117 217,70	0,10
Industries			188 585,06	206 179,50	0,18
7 000,00	PRYSMIAN SPA	EUR	117 887,45	127 050,00	0,11
7 100,00	LEONARDO SPA	EUR	70 697,61	79 129,50	0,07
Health			112 484,83	131 976,00	0,12
3 600,00	RECORDATI SPA	EUR	112 484,83	131 976,00	0,12
Basic Goods			98 270,09	93 042,00	0,08
10 800,00	DAVIDE CAMPARI-MILANO SPA	EUR	98 270,09	93 042,00	0,08
BELGIUM			4 170 640,51	3 829 531,50	3,42
Basic Goods			1 926 212,85	1 693 926,72	1,51
20 733,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 823 007,12	1 613 856,72	1,44
1 570,00	COLRUYT SA	EUR	103 205,73	80 070,00	0,07
Finance			1 033 171,53	932 981,16	0,84
12 519,00	KBC GROUP NV	EUR	832 503,81	721 595,16	0,65
2 450,00	GROUPE BRUXELLES LAMBERT SA	EUR	200 667,72	211 386,00	0,19
Health			444 819,40	473 250,80	0,42
6 490,00	UCB SA	EUR	444 819,40	473 250,80	0,42
Raw materials			487 314,68	446 095,50	0,40
3 705,00	SOLVAY SA	EUR	382 344,48	337 525,50	0,30
3 850,00	UMICORE SA	EUR	104 970,20	108 570,00	0,10
Telecommunication			279 122,05	283 277,32	0,25
6 821,00	PROXIMUS SADP	EUR	182 050,24	176 800,32	0,16
2 173,00	TELENET GROUP HOLDING NV	EUR	97 071,81	106 477,00	0,09
FINLAND			3 589 629,06	3 547 851,80	3,17
Telecommunication			914 664,45	867 619,03	0,77
139 261,00	NOKIA OYJ	EUR	682 450,95	608 013,53	0,54
6 050,00	ELISA OYJ	EUR	232 213,50	259 605,50	0,23
Industries			671 627,83	684 905,30	0,61
9 117,00	KONE OYJ -B-	EUR	401 200,89	473 172,30	0,42
16 600,00	WARTSILA OYJ ABP	EUR	270 426,94	211 733,00	0,19
Finance			652 663,45	624 575,00	0,56
15 050,00	SAMPO OYJ -A-	EUR	652 663,45	624 575,00	0,56
Raw materials			586 192,73	533 694,57	0,48
15 761,00	UPM-KYMMENE OYJ	EUR	373 696,13	368 334,57	0,33
16 000,00	STORA ENSO OYJ -R-	EUR	212 496,60	165 360,00	0,15

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Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			400 574,38	468 786,40	0,42
15 710,00	NESTE OYJ	EUR	400 574,38	468 786,40	0,42
Consumer Retail			149 995,64	142 792,00	0,13
5 200,00	NOKIAN RENKAAT OYJ	EUR	149 995,64	142 792,00	0,13
Health			112 465,82	122 474,00	0,11
3 800,00	ORION OYJ -B-	EUR	112 465,82	122 474,00	0,11
Multi-Utilities			101 444,76	103 005,50	0,09
5 300,00	FORTUM OYJ	EUR	101 444,76	103 005,50	0,09
IRELAND			1 674 734,22	1 593 757,21	1,42
Industries			865 017,96	881 442,61	0,78
22 849,00	CRH PLC	EUR	657 601,72	655 537,81	0,58
4 730,00	KINGSPAN GROUP PLC	EUR	207 416,24	225 904,80	0,20
Basic Goods			305 884,44	322 350,00	0,29
3 070,00	KERRY GROUP PLC -A-	EUR	305 884,44	322 350,00	0,29
Finance			301 718,14	210 613,20	0,19
24 700,00	BANK OF IRELAND GROUP PLC	EUR	178 169,62	113 521,20	0,10
27 000,00	AIB GROUP PLC	EUR	123 548,52	97 092,00	0,09
Raw materials			202 113,68	179 351,40	0,16
6 740,00	SMURFIT KAPPA GROUP PLC	EUR	202 113,68	179 351,40	0,16
LUXEMBOURG			1 108 122,02	1 100 013,40	0,98
Telecommunication			313 969,77	290 733,00	0,26
12 300,00	SES SA	EUR	185 449,43	169 125,00	0,15
2 700,00	RTL GROUP	EUR	128 520,34	121 608,00	0,11
Finance			287 654,92	277 521,80	0,25
38 300,00	AROUNDTOWN SA	EUR	287 654,92	277 521,80	0,25
Raw materials			240 143,41	265 151,60	0,23
16 850,00	ARCELORMITTAL	EUR	240 143,41	265 151,60	0,23
Industries			163 873,58	157 687,00	0,14
13 700,00	TENARIS SA	EUR	163 873,58	157 687,00	0,14
Health			102 480,34	108 920,00	0,10
280,00	EUROFINS SCIENTIFIC SE	EUR	102 480,34	108 920,00	0,10
AUSTRIA			673 422,06	626 370,99	0,56
Finance			474 822,89	438 259,49	0,39
8 925,00	ERSTE GROUP BANK AG	EUR	272 453,17	291 312,00	0,26
7 123,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	202 369,72	146 947,49	0,13
Energy			198 599,17	188 111,50	0,17
4 390,00	OMV AG	EUR	198 599,17	188 111,50	0,17
UNITED KINGDOM			382 312,70	482 591,59	0,43
Basic Goods			382 312,70	482 591,59	0,43
9 727,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	382 312,70	482 591,59	0,43
PORTUGAL			340 233,52	331 507,25	0,30
Energy			178 336,53	171 091,25	0,15
12 650,00	GALP ENERGIA SGPS SA	EUR	178 336,53	171 091,25	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			161 896,99	160 416,00	0,15
48 000,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	161 896,99	160 416,00	0,15
Rights			0,00	27 154,33	0,03
SPAIN			0,00	27 154,33	0,03
Industries			0,00	15 142,74	0,02
10 973,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	15 142,74	0,02
Energy			0,00	12 011,59	0,01
24 624,00	REPSOL SA 09/07/2019	EUR	0,00	12 011,59	0,01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			13 314,98	1,52	0,00
Shares			13 314,98	1,52	0,00
PORTUGAL			13 314,98	1,52	0,00
Finance			13 314,98	1,52	0,00
15 211,00	BANCO ESPIRITO SANTO SA REG	EUR	13 314,98	1,52	0,00
Total Portfolio			107 867 911,25	108 284 231,51	96,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						95 960,00	3 327 360,00
Unrealised profit on future contracts and commitment						95 960,00	3 327 360,00
10	96	Purchase	EURO STOXX 50	20/09/2019	EUR	95 960,00	3 327 360,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	435 916 936,68	
Banks		6 427 827,77	
Amounts due from brokers	(Notes 2, 8)	423 649,89	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	612 127,71	
Unrealised profit on future contracts	(Notes 2, 8)	201 513,09	
Receivable on subscriptions		2 456 856,83	
Other assets	(Note 10)	1 134 695,37	
Total assets		447 173 607,34	
Liabilities			
Bank overdrafts		(26 610,36)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(263 569,73)	
Payable on redemptions		(251 167,27)	
Other liabilities		(231 604,60)	
Total liabilities		(772 951,96)	
Total net assets		446 400 655,38	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	150,99	893 208,721
Class ZH Units	EUR	151,44	2 057 160,064

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	400 480 713,65
Net income from investments	(Note 2)	10 966 908,51
Other income		108 627,22
Total income		11 075 535,73
Management fee	(Note 5)	(854 910,20)
Depositary fee	(Note 7)	(92 191,09)
Subscription tax	(Note 3)	(10 536,09)
Other charges and taxes	(Notes 4, 7)	(310 859,50)
Total expenses		(1 268 496,88)
Net investment income / (loss)		9 807 038,85
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(7 462 015,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	55 431 550,34
- forward foreign exchange contracts	(Notes 2, 8)	620 495,95
- foreign currencies	(Note 2)	5 787,65
- future contracts	(Notes 2, 8)	291 559,78
Net result of operations for the period		58 694 416,89
Subscriptions for the period		101 348 901,82
Redemptions for the period		(114 123 376,98)
Net assets at the end of the period		446 400 655,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			434 108 656,31	435 916 936,68	97,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			434 108 656,31	435 916 936,68	97,65
Shares			434 108 656,31	435 837 759,72	97,63
UNITED KINGDOM			117 210 551,31	114 073 862,03	25,55
Consumer Retail			20 941 573,31	21 488 205,87	4,81
150 592,00	ASSTEAD GROUP PLC	GBP	3 538 541,03	3 793 449,53	0,85
62 724,00	UNILEVER PLC	GBP	3 006 002,16	3 430 998,88	0,77
68 875,00	BERKELEY GROUP HOLDINGS PLC	GBP	2 978 296,32	2 871 873,84	0,64
85 482,00	RELX PLC	GBP	1 591 706,04	1 824 201,61	0,41
80 895,00	COMPASS GROUP PLC	GBP	1 506 827,34	1 705 972,70	0,38
240 866,00	BARRATT DEVELOPMENTS PLC	GBP	1 651 858,19	1 541 364,47	0,35
605 961,00	TAYLOR WIMPEY PLC	GBP	1 287 243,19	1 068 298,31	0,24
47 564,00	BURBERRY GROUP PLC	GBP	975 244,18	989 775,15	0,22
14 230,00	NEXT PLC	GBP	821 295,79	878 808,56	0,20
12 989,00	INTERTEK GROUP PLC	GBP	741 142,29	798 683,66	0,18
34 830,00	PERSIMMON PLC	GBP	1 007 360,92	777 338,25	0,17
110 000,00	RENTOKIL INITIAL PLC	GBP	470 082,14	488 661,72	0,11
8 042,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	394 186,39	464 837,42	0,10
19 663,00	BUNZL PLC	GBP	467 067,36	456 420,11	0,10
171 009,00	G4S PLC	GBP	504 719,97	397 521,66	0,09
Finance			22 882 385,39	21 178 496,59	4,74
1 235 548,00	HSBC HOLDINGS PLC	GBP	9 750 254,63	9 070 628,52	2,03
142 537,00	PRUDENTIAL PLC	GBP	2 966 481,91	2 733 527,17	0,61
2 966 118,00	LLOYDS BANKING GROUP PLC	GBP	2 027 683,79	1 875 886,75	0,42
847 857,00	BARCLAYS PLC	GBP	1 813 193,22	1 419 426,54	0,32
157 463,00	STANDARD CHARTERED PLC	GBP	1 265 179,25	1 256 830,95	0,28
481 191,00	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	1 492 279,65	1 182 016,89	0,26
18 214,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	943 034,89	1 116 708,01	0,25
137 609,00	STANDARD LIFE ABERDEEN PLC	GBP	584 163,32	453 062,46	0,10
21 000,00	HARGREAVES LANSDOWN PLC	GBP	429 104,23	450 373,44	0,10
34 631,00	3I GROUP PLC	GBP	373 870,41	430 956,82	0,10
17 319,00	ADMIRAL GROUP PLC	GBP	398 304,57	427 366,40	0,10
11 571,00	SCHRODERS PLC	GBP	466 812,60	394 411,19	0,09
121 951,00	LEGAL & GENERAL GROUP PLC	GBP	372 022,92	367 301,45	0,08
Basic Goods			21 295 374,47	19 193 597,89	4,30
152 201,00	BRITISH AMERICAN TOBACCO PLC	GBP	6 637 175,38	4 675 959,52	1,05
108 874,00	DIAGEO PLC	GBP	3 209 910,17	4 117 494,53	0,92
44 109,00	RECKITT BENCKISER GROUP PLC	GBP	3 137 872,37	3 063 211,32	0,68
101 442,00	IMPERIAL BRANDS PLC	GBP	3 113 784,12	2 093 708,26	0,47
40 183,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	1 578 188,04	1 993 623,71	0,45
776 009,00	TESCO PLC	GBP	2 011 577,11	1 966 060,03	0,44
422 340,00	J SAINSBURY PLC	GBP	1 228 831,16	924 881,26	0,21
27 500,00	OCADO GROUP PLC	GBP	378 036,12	358 659,26	0,08
Energy			18 655 099,05	18 943 585,71	4,24
259 933,00	ROYAL DUTCH SHELL PLC -A-	GBP	7 268 352,83	7 473 005,47	1,67
216 788,00	ROYAL DUTCH SHELL PLC -B-	GBP	6 129 247,27	6 253 191,67	1,40
779 628,00	BP PLC	GBP	4 736 978,18	4 779 932,12	1,07
86 600,00	JOHN WOOD GROUP PLC	GBP	520 520,77	437 456,45	0,10
Health			10 068 389,77	10 740 628,33	2,41
374 421,00	GLAXOSMITHKLINE PLC	GBP	6 417 241,36	6 597 208,63	1,48
44 949,00	ASTRAZENECA PLC	GBP	2 902 758,64	3 234 070,65	0,73
47 723,00	SMITH & NEPHEW PLC	GBP	748 389,77	909 349,05	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			7 138 716,71	7 701 864,25	1,72
199 001,00	BHP GROUP PLC	GBP	3 844 440,71	4 481 349,40	1,00
44 794,00	SMITHS GROUP PLC	GBP	802 394,35	783 452,53	0,17
71 000,00	ROLLS-ROYCE HOLDINGS PLC	GBP	782 114,73	666 841,91	0,15
79 260,00	MEGGITT PLC	GBP	448 816,60	464 155,88	0,10
19 400,00	HALMA PLC	GBP	398 702,82	437 957,13	0,10
4 250,00	SPIRAX-SARCO ENGINEERING PLC	GBP	419 390,37	436 261,20	0,10
78 000,00	BAE SYSTEMS PLC	GBP	442 857,13	431 846,20	0,10
Raw materials			6 139 809,43	6 990 377,63	1,57
70 689,00	RIO TINTO PLC	GBP	3 279 967,32	3 855 623,80	0,86
75 612,00	ANGLO AMERICAN PLC	GBP	1 572 717,77	1 896 657,15	0,43
51 485,00	MONDI PLC	GBP	1 099 428,48	1 029 940,76	0,23
28 000,00	EVRAZ PLC	GBP	187 695,86	208 155,92	0,05
Telecommunication			7 700 244,51	5 975 011,43	1,34
2 020 467,00	VODAFONE GROUP PLC	GBP	4 302 465,32	2 920 088,10	0,65
585 951,00	BT GROUP PLC	GBP	1 578 465,05	1 286 512,28	0,29
74 753,00	PEARSON PLC	GBP	669 095,21	684 546,70	0,15
105 846,00	AUTO TRADER GROUP PLC	GBP	515 556,14	647 999,96	0,15
361 118,00	ITV PLC	GBP	634 662,79	435 864,39	0,10
Multi-Utilities			1 983 400,14	1 300 892,79	0,29
1 326 073,00	CENTRICA PLC	GBP	1 983 400,14	1 300 892,79	0,29
Computing and IT			405 558,53	561 201,54	0,13
62 582,00	SAGE GROUP PLC	GBP	405 558,53	561 201,54	0,13
FRANCE			69 213 751,12	70 979 055,92	15,90
Consumer Retail			16 735 635,29	18 995 178,74	4,26
16 582,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 557 080,34	6 206 642,60	1,39
11 793,00	L'OREAL SA	EUR	2 275 361,73	2 954 146,50	0,66
4 471,00	KERING SA	EUR	2 032 001,90	2 325 367,10	0,52
19 396,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	2 241 383,00	2 163 623,80	0,49
32 279,00	EDENRED	EUR	1 087 449,98	1 448 035,94	0,32
21 566,00	RENAULT SA	EUR	1 515 143,69	1 192 384,14	0,27
10 363,00	SODEXO SA	EUR	1 061 098,25	1 065 316,40	0,24
23 546,00	FAURECIA	EUR	1 310 682,84	960 912,26	0,22
31 250,00	BUREAU VERITAS SA	EUR	655 433,56	678 750,00	0,15
Industries			12 190 153,25	12 518 868,54	2,80
53 348,00	VINCI SA	EUR	4 565 889,38	4 804 520,88	1,08
38 931,00	SCHNEIDER ELECTRIC SE	EUR	2 783 725,73	3 105 136,56	0,69
46 676,00	CIE DE SAINT-GOBAIN	EUR	1 863 025,96	1 599 819,90	0,36
24 459,00	LEGRAND SA	EUR	1 555 244,25	1 572 713,70	0,35
11 150,00	SAFRAN SA	EUR	1 422 267,93	1 436 677,50	0,32
Basic Goods			5 286 148,11	5 761 770,56	1,29
41 983,00	DANONE SA	EUR	2 879 685,82	3 127 733,50	0,70
91 432,00	CARREFOUR SA	EUR	1 476 501,00	1 552 515,36	0,35
6 674,00	PERNOD RICARD SA	EUR	929 961,29	1 081 521,70	0,24
Multi-Utilities			5 313 430,20	5 332 868,54	1,19
121 883,00	VEOLIA ENVIRONNEMENT SA	EUR	2 480 604,03	2 610 733,86	0,58
168 547,00	ENGIE SA	EUR	2 328 244,22	2 248 416,98	0,50
37 330,00	SUEZ	EUR	504 581,95	473 717,70	0,11
Finance			5 984 672,08	5 272 241,46	1,18
100 902,00	AXA SA	EUR	2 326 704,50	2 330 836,20	0,52
45 175,00	BNP PARIBAS SA	EUR	2 563 045,27	1 886 733,88	0,42
12 305,00	SCOR SE	EUR	392 731,74	474 480,80	0,11

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 358,00	AMUNDI SA	EUR	477 425,46	451 781,20	0,10
5 779,00	SOCIETE GENERALE SA	EUR	224 765,11	128 409,38	0,03
Health			5 061 634,01	5 079 989,59	1,14
60 799,00	SANOFI	EUR	4 626 791,55	4 615 252,09	1,03
4 050,00	ESSILOR INTERNATIONAL CIE GENERALE D'OPTIQUE SA	EUR	434 842,46	464 737,50	0,11
Raw materials			4 921 552,47	4 910 786,78	1,10
28 354,00	AIR LIQUIDE SA	EUR	3 182 679,65	3 488 959,70	0,78
17 386,00	ARKEMA SA	EUR	1 738 872,82	1 421 827,08	0,32
Telecommunication			5 301 366,96	4 724 913,06	1,06
50 623,00	PUBLICIS GROUPE SA	EUR	2 712 843,72	2 350 425,89	0,53
106 435,00	ORANGE SA	EUR	1 579 986,07	1 475 721,28	0,33
44 230,00	EUTELSAT COMMUNICATIONS SA	EUR	855 493,33	727 141,20	0,16
7 089,00	VIVENDI SA	EUR	153 043,84	171 624,69	0,04
Computing and IT			4 245 414,55	4 480 439,07	1,00
17 787,00	CAPGEMINI SE	EUR	1 879 308,51	1 945 008,45	0,44
15 946,00	ATOS SE	EUR	1 166 165,37	1 172 349,92	0,26
5 419,00	DASSAULT SYSTEMES SE	EUR	620 880,45	760 285,70	0,17
7 750,00	INGENICO GROUP SA	EUR	579 060,22	602 795,00	0,13
Energy			3 012 461,62	3 026 125,58	0,68
61 413,00	TOTAL SA	EUR	3 012 461,62	3 026 125,58	0,68
Supranational			1 161 282,58	875 874,00	0,20
6 648,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	1 161 282,58	875 874,00	0,20
SWITZERLAND			51 989 322,71	60 977 773,23	13,66
Health			18 493 508,25	22 900 062,93	5,13
44 168,00	ROCHE HOLDING AG	CHF	9 249 427,07	10 925 343,66	2,45
125 542,00	NOVARTIS AG REG	CHF	7 846 312,00	10 085 598,30	2,26
23 968,00	ALCON INC	CHF	974 000,23	1 301 226,23	0,29
2 943,00	SONOVA HOLDING AG REG	CHF	423 768,95	587 894,74	0,13
Basic Goods			13 727 941,89	17 610 790,64	3,95
193 487,00	NESTLE SA REG	CHF	13 727 941,89	17 610 790,64	3,95
Finance			7 951 567,84	8 567 510,60	1,92
12 050,00	ZURICH INSURANCE GROUP AG	CHF	3 253 046,82	3 688 807,40	0,83
1 304,00	PARTNERS GROUP HOLDING AG	CHF	837 920,71	900 784,13	0,20
1 918,00	SWISS LIFE HOLDING AG REG	CHF	589 858,57	835 722,77	0,19
75 354,00	UBS GROUP AG REG	CHF	891 709,56	787 248,91	0,18
65 832,00	CREDIT SUISSE GROUP AG REG	CHF	724 355,70	693 994,83	0,15
14 552,00	JULIUS BAER GROUP LTD	CHF	715 156,44	569 587,14	0,13
6 165,00	SWISS RE AG	CHF	486 576,08	551 020,31	0,12
3 472,00	BALOISE HOLDING AG REG	CHF	452 943,96	540 345,11	0,12
Consumer Retail			5 320 766,63	5 464 595,90	1,22
39 906,00	ADECCO GROUP AG REG	CHF	1 946 561,93	2 108 278,72	0,47
19 050,00	DUFREY AG REG	CHF	1 562 968,82	1 418 545,33	0,32
15 525,00	CIE FINANCIERE RICHEMONT SA REG	CHF	1 042 224,04	1 158 295,76	0,26
348,00	SGS SA REG	CHF	769 011,84	779 476,09	0,17
Industries			4 051 281,59	3 844 184,19	0,86
142 763,00	ABB LTD REG	CHF	2 871 701,19	2 518 824,28	0,57
1 894,00	GEBERIT AG REG	CHF	723 700,75	777 844,14	0,17
3 649,00	SIKA AG REG	CHF	455 879,65	547 515,77	0,12
Telecommunication			1 676 776,96	1 784 580,79	0,40
4 043,00	SWISSCOM AG REG	CHF	1 676 776,96	1 784 580,79	0,40

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			767 479,55	806 048,18	0,18
2 717,00	LONZA GROUP AG REG	CHF	767 479,55	806 048,18	0,18
GERMANY			64 284 751,71	60 495 205,59	13,55
Consumer Retail			14 208 667,42	13 132 193,54	2,94
79 633,00	BAYERISCHE MOTOREN WERKE AG	EUR	6 224 368,34	5 183 311,97	1,16
12 310,00	ADIDAS AG	EUR	2 613 560,81	3 342 165,00	0,75
10 577,00	CONTINENTAL AG	EUR	1 815 131,60	1 356 182,94	0,30
7 288,00	VOLKSWAGEN AG -PREF-	EUR	1 086 161,55	1 080 227,36	0,24
59 039,00	DEUTSCHE LUFTHANSA AG REG	EUR	1 257 633,60	889 717,73	0,20
4 400,00	WIRECARD AG	EUR	581 619,85	651 420,00	0,15
11 011,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	630 191,67	629 168,54	0,14
Finance			11 063 440,83	11 549 542,78	2,59
28 149,00	ALLIANZ SE REG	EUR	5 324 621,69	5 967 588,00	1,34
7 078,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REG	EUR	1 461 036,24	1 562 114,60	0,35
11 429,00	DEUTSCHE BOERSE AG	EUR	1 328 280,10	1 421 767,60	0,32
8 823,00	HANNOVER RUECK SE	EUR	1 010 350,30	1 254 630,60	0,28
112 667,00	DEUTSCHE BANK AG REG	EUR	1 208 309,44	763 882,26	0,17
91 717,00	COMMERZBANK AG	EUR	730 843,06	579 559,72	0,13
Industries			8 244 484,42	8 141 485,48	1,82
32 579,00	SIEMENS AG REG	EUR	3 529 511,87	3 407 763,40	0,76
37 638,00	HEIDELBERGCEMENT AG	EUR	2 601 428,67	2 678 320,08	0,60
39 300,00	DEUTSCHE POST AG REG	EUR	1 213 465,04	1 135 770,00	0,26
11 550,00	KION GROUP AG	EUR	623 706,71	640 332,00	0,14
2 850,00	KNORR-BREMSE AG	EUR	276 372,13	279 300,00	0,06
Health			9 773 791,43	7 281 522,54	1,63
45 082,00	BAYER AG REG	EUR	4 257 666,72	2 747 297,08	0,61
27 769,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	2 278 987,37	1 917 171,76	0,43
37 690,00	FRESENIUS SE & CO KGAA	EUR	2 388 843,97	1 797 059,20	0,40
6 700,00	MERCK KGAA	EUR	642 749,32	616 132,00	0,14
2 350,00	CARL ZEISS MEDITEC AG	EUR	205 544,05	203 862,50	0,05
Computing and IT			4 818 811,52	6 115 286,40	1,37
50 640,00	SAP SE	EUR	4 818 811,52	6 115 286,40	1,37
Raw materials			6 868 447,44	5 597 376,80	1,26
66 792,00	BASF SE	EUR	5 442 062,24	4 269 344,64	0,96
51 856,00	EVONIK INDUSTRIES AG	EUR	1 426 385,20	1 328 032,16	0,30
Telecommunication			5 728 465,52	5 492 553,73	1,23
290 676,00	DEUTSCHE TELEKOM AG REG	EUR	4 211 379,78	4 421 763,31	0,99
256 107,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	804 647,09	629 254,90	0,14
14 687,00	UNITED INTERNET AG REG	EUR	698 777,73	425 335,52	0,10
150,00	KABEL DEUTSCHLAND HOLDING AG	EUR	13 660,92	16 200,00	0,00
Basic Goods			2 856 692,11	2 463 532,56	0,55
16 550,00	HENKEL AG & CO KGAA	EUR	1 418 626,52	1 336 412,50	0,30
13 103,00	HENKEL AG & CO KGAA -PREF-	EUR	1 438 065,59	1 127 120,06	0,25
Multi-Utilities			721 951,02	721 711,76	0,16
75 564,00	E.ON SE	EUR	721 951,02	721 711,76	0,16
NETHERLANDS			27 044 119,93	29 224 503,23	6,55
Consumer Retail			6 560 439,73	7 086 273,88	1,59
91 618,00	UNILEVER NV -CVA-	EUR	4 409 173,43	4 907 060,08	1,10
35 986,00	RANDSTAD NV	EUR	1 710 974,27	1 738 123,80	0,39
650,00	ADYEN NV	EUR	440 292,03	441 090,00	0,10

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			6 461 401,08	6 966 122,29	1,56
26 601,00	ASML HOLDING NV	EUR	4 185 898,16	4 887 667,74	1,09
24 249,00	NXP SEMICONDUCTORS NV	USD	2 275 502,92	2 078 454,55	0,47
Industries			3 889 554,48	4 541 252,96	1,02
22 955,00	AIRBUS SE	EUR	2 333 808,63	2 862 029,40	0,64
43 976,00	KONINKLIJKE PHILIPS NV	EUR	1 555 745,85	1 679 223,56	0,38
Basic Goods			4 293 313,72	4 450 371,80	1,00
131 099,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 632 425,84	2 592 876,02	0,58
18 927,00	HEINEKEN NV	EUR	1 660 887,88	1 857 495,78	0,42
Finance			3 338 030,04	3 133 489,62	0,70
122 246,00	ING GROEP NV	EUR	1 399 462,56	1 246 420,22	0,28
32 591,00	NN GROUP NV	EUR	1 237 335,81	1 153 721,40	0,26
11 905,00	EXOR NV	EUR	701 231,67	733 348,00	0,16
Telecommunication			1 980 229,56	2 362 291,38	0,53
26 454,00	WOLTERS KLUWER NV	EUR	1 340 222,93	1 693 585,08	0,38
247 669,00	KONINKLIJKE KPN NV	EUR	640 006,63	668 706,30	0,15
Raw materials			521 151,32	684 701,30	0,15
6 299,00	KONINKLIJKE DSM NV	EUR	521 151,32	684 701,30	0,15
SPAIN			23 861 268,84	22 214 768,65	4,98
Finance			8 729 367,56	7 059 579,35	1,58
1 260 824,00	BANCO SANTANDER SA	EUR	6 525 427,48	5 144 792,33	1,15
216 074,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 170 110,36	1 062 435,86	0,24
174 086,00	MAPFRE SA	EUR	478 949,76	447 575,11	0,10
160 753,00	CAIXABANK SA	EUR	554 879,96	404 776,05	0,09
Multi-Utilities			6 520 844,25	6 456 162,33	1,45
119 191,00	ENAGAS SA	EUR	2 992 013,93	2 797 412,77	0,63
137 761,00	RED ELECTRICA CORP SA	EUR	2 470 542,59	2 523 092,72	0,57
24 900,00	GAS NATURAL SDG SA	EUR	617 617,41	603 327,00	0,13
23 544,00	ENDESA SA	EUR	440 670,32	532 329,84	0,12
Industries			4 385 676,87	4 493 115,71	1,01
13 478,00	AENA SA	EUR	2 200 633,47	2 349 215,40	0,53
47 321,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 758 881,44	1 661 440,31	0,37
33 000,00	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	426 161,96	482 460,00	0,11
Consumer Retail			1 915 679,03	1 827 216,72	0,41
42 000,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 104 787,30	1 110 900,00	0,25
134 400,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	810 891,73	716 316,72	0,16
Computing and IT			1 469 818,77	1 542 551,04	0,35
22 144,00	AMADEUS IT GROUP SA	EUR	1 469 818,77	1 542 551,04	0,35
Energy			503 592,83	470 068,50	0,10
34 100,00	REPSOL SA	EUR	503 592,83	470 068,50	0,10
Telecommunication			336 289,53	366 075,00	0,08
11 250,00	CELLNEX TELECOM SAU	EUR	336 289,53	366 075,00	0,08
SWEDEN			18 405 421,56	19 094 085,23	4,28
Industries			8 959 600,87	9 406 929,82	2,11
124 382,00	SKANSKA AB -B-	SEK	1 927 948,52	1 974 145,93	0,44
107 784,00	SANDVIK AB	SEK	1 615 704,39	1 740 291,42	0,39
95 301,00	SKF AB -B-	SEK	1 504 869,31	1 540 092,57	0,35
48 883,00	ATLAS COPCO AB -A-	SEK	1 278 621,06	1 373 126,04	0,31

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 380,00	ASSA ABLOY AB -B-	SEK	645 794,70	702 843,97	0,16
24 888,00	ATLAS COPCO AB -B-	SEK	532 004,16	627 498,76	0,14
58 666,00	EPIROC AB -A-	SEK	525 479,11	536 799,09	0,12
9 498,00	HEXAGON AB -B-	SEK	429 133,67	463 482,91	0,10
23 398,00	ALFA LAVAL AB	SEK	500 045,95	448 649,13	0,10
Finance			5 050 093,22	4 849 203,73	1,09
58 144,00	INVESTOR AB -B-	SEK	2 195 942,20	2 454 854,66	0,55
97 839,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	829 667,64	795 600,28	0,18
89 047,00	SVENSKA HANDELSBANKEN AB -A-	SEK	964 183,25	774 335,08	0,17
18 400,00	KINNEVIK AB -B-	SEK	530 644,18	420 555,79	0,10
30 600,00	SWEDBANK AB -A-	SEK	529 655,95	403 857,92	0,09
Telecommunication			1 959 326,91	2 379 784,07	0,53
211 452,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 358 684,75	1 763 097,63	0,39
158 000,00	TELIA CO AB	SEK	600 642,16	616 686,44	0,14
Consumer Retail			1 193 507,04	1 390 970,32	0,31
33 813,00	ESSITY AB -B-	SEK	769 718,02	913 327,07	0,20
30 520,00	HENNES & MAURITZ AB -B-	SEK	423 789,02	477 643,25	0,11
Raw materials			788 027,01	685 066,58	0,15
30 484,00	BOLIDEN AB	SEK	788 027,01	685 066,58	0,15
Basic Goods			454 866,51	382 130,71	0,09
10 300,00	SWEDISH MATCH AB	SEK	454 866,51	382 130,71	0,09
ITALY			14 657 405,98	14 344 932,08	3,21
Multi-Utilities			4 541 174,23	5 409 121,85	1,21
413 680,00	ENEL SPA	EUR	1 942 550,59	2 539 995,20	0,57
332 806,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 646 806,53	1 863 713,60	0,42
230 019,00	SNAM SPA	EUR	951 817,11	1 005 413,05	0,22
Finance			5 011 516,62	4 047 707,26	0,91
978 112,00	INTESA SANPAOLO SPA	EUR	2 709 095,73	1 840 806,78	0,41
109 050,00	UNICREDIT SPA	EUR	1 446 297,41	1 180 575,30	0,27
77 993,00	POSTE ITALIANE SPA	EUR	561 108,10	722 215,18	0,16
31 000,00	FINECOBANK BANCA FINECO SPA	EUR	295 015,38	304 110,00	0,07
Energy			3 032 445,31	2 717 154,18	0,61
186 030,00	ENI SPA	EUR	3 032 445,31	2 717 154,18	0,61
Telecommunication			1 186 230,66	1 164 485,00	0,26
2 425 000,00	TELECOM ITALIA SPA	EUR	1 186 230,66	1 164 485,00	0,26
Consumer Retail			429 338,37	544 547,79	0,12
23 769,00	ATLANTIA SPA	EUR	429 338,37	544 547,79	0,12
Health			456 700,79	461 916,00	0,10
12 600,00	RECORDATI SPA	EUR	456 700,79	461 916,00	0,10
DENMARK			11 553 635,87	11 605 483,75	2,60
Health			6 482 893,09	6 668 584,10	1,50
102 989,00	NOVO NORDISK A/S -B-	DKK	4 451 780,83	4 615 650,45	1,04
31 900,00	H LUNDBECK A/S	DKK	1 214 262,60	1 108 253,59	0,25
3 001,00	GENMAB A/S	DKK	419 111,41	485 309,97	0,11
4 622,00	COLOPLAST A/S -B-	DKK	397 738,25	459 370,09	0,10
Basic Goods			2 841 619,77	3 140 728,36	0,70
26 938,00	CARLSBERG A/S -B-	DKK	2 841 619,77	3 140 728,36	0,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			515 680,56	491 023,36	0,11
18 500,00	ISS A/S	DKK	515 680,56	491 023,36	0,11
Industries			395 167,56	463 432,96	0,10
5 366,00	DSV A/S	DKK	395 167,56	463 432,96	0,10
Energy			457 970,95	440 612,69	0,10
5 800,00	VESTAS WIND SYSTEMS A/S	DKK	457 970,95	440 612,69	0,10
Finance			860 303,94	401 102,28	0,09
28 855,00	DANSKE BANK A/S	DKK	860 303,94	401 102,28	0,09
BELGIUM			9 978 268,27	9 453 959,28	2,12
Basic Goods			3 452 757,70	3 371 094,72	0,76
43 308,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 452 757,70	3 371 094,72	0,76
Raw materials			2 518 977,15	2 236 505,00	0,50
24 550,00	SOLVAY SA	EUR	2 518 977,15	2 236 505,00	0,50
Health			1 477 369,92	1 590 312,28	0,36
21 809,00	UCB SA	EUR	1 477 369,92	1 590 312,28	0,36
Finance			1 836 777,06	1 563 542,64	0,35
27 126,00	KBC GROUP NV	EUR	1 836 777,06	1 563 542,64	0,35
Telecommunication			692 386,44	692 504,64	0,15
26 717,00	PROXIMUS SADP	EUR	692 386,44	692 504,64	0,15
FINLAND			7 775 485,07	6 877 702,60	1,54
Finance			2 738 320,36	2 305 022,05	0,52
182 236,00	NORDEA BANK ABP	SEK	1 612 967,87	1 162 817,55	0,26
27 523,00	SAMPO OYJ -A-	EUR	1 125 352,49	1 142 204,50	0,26
Raw materials			2 054 796,37	1 794 470,55	0,40
59 715,00	UPM-KYMMENE OYJ	EUR	1 605 655,48	1 395 539,55	0,31
38 600,00	STORA ENSO OYJ -R-	EUR	449 140,89	398 931,00	0,09
Industries			1 075 582,53	951 165,67	0,21
10 914,00	KONE OYJ -B-	EUR	495 411,82	566 436,60	0,13
30 163,00	WARTSILA OYJ ABP	EUR	580 170,71	384 729,07	0,08
Consumer Retail			791 318,57	680 953,08	0,15
24 798,00	NOKIAN RENKAAT OYJ	EUR	791 318,57	680 953,08	0,15
Telecommunication			655 592,74	589 187,33	0,13
134 949,00	NOKIA OYJ	EUR	655 592,74	589 187,33	0,13
Energy			459 874,50	556 903,92	0,13
18 663,00	NESTE OYJ	EUR	459 874,50	556 903,92	0,13
NORWAY			6 952 328,03	6 360 788,81	1,43
Energy			4 811 496,65	4 181 813,34	0,94
241 040,00	EQUINOR ASA	NOK	4 811 496,65	4 181 813,34	0,94
Telecommunication			1 397 003,40	1 477 584,46	0,33
79 219,00	TELENOR ASA	NOK	1 397 003,40	1 477 584,46	0,33
Finance			743 827,98	701 391,01	0,16
42 912,00	DNB ASA	NOK	743 827,98	701 391,01	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			4 577 360,40	4 117 715,60	0,92
Raw materials			1 941 707,64	1 704 395,12	0,38
557 921,00	GLENCORE PLC	GBP	1 941 707,64	1 704 395,12	0,38
Consumer Retail			1 375 122,79	1 441 535,63	0,32
28 095,00	EXPERIAN PLC	GBP	610 043,74	748 537,88	0,17
11 073,00	FERGUSON PLC	GBP	765 079,05	692 997,75	0,15
Telecommunication			1 260 529,97	971 784,85	0,22
87 815,00	WPP PLC	GBP	1 260 529,97	971 784,85	0,22
IRELAND			2 995 411,42	2 643 520,46	0,59
Industries			1 797 224,91	1 749 945,89	0,39
44 681,00	CRH PLC	EUR	1 347 213,62	1 281 897,89	0,29
9 800,00	KINGSPAN GROUP PLC	EUR	450 011,29	468 048,00	0,10
Raw materials			609 655,39	464 025,18	0,10
17 438,00	SMURFIT KAPPA GROUP PLC	EUR	609 655,39	464 025,18	0,10
Finance			588 531,12	429 549,39	0,10
119 452,00	AIB GROUP PLC	EUR	588 531,12	429 549,39	0,10
AUSTRIA			2 783 442,34	2 604 580,80	0,58
Finance			1 202 945,75	1 090 060,80	0,24
18 106,00	ERSTE GROUP BANK AG	EUR	619 406,79	590 979,84	0,13
24 192,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	583 538,96	499 080,96	0,11
Energy			1 162 009,55	1 079 820,00	0,24
25 200,00	OMV AG	EUR	1 162 009,55	1 079 820,00	0,24
Multi-Utilities			418 487,04	434 700,00	0,10
9 450,00	VERBUND AG	EUR	418 487,04	434 700,00	0,10
LUXEMBOURG			819 321,66	758 945,00	0,17
Telecommunication			819 321,66	758 945,00	0,17
55 196,00	SES SA	EUR	819 321,66	758 945,00	0,17
RUSSIA			6 810,09	10 877,46	0,00
Multi-Utilities			6 810,09	10 877,46	0,00
13 677,00	ENEL RUSSIA PJSC -GDR-	USD	6 810,09	10 877,46	0,00
Rights			0,00	79 176,96	0,02
SPAIN			0,00	79 176,96	0,02
Industries			0,00	62 542,98	0,02
45 321,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	62 542,98	0,02
Energy			0,00	16 633,98	0,00
34 100,00	REPSOL SA 09/07/2019	EUR	0,00	16 633,98	0,00
Total Portfolio			434 108 656,31	435 916 936,68	97,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						201 513,09	9 574 298,30
Unrealised profit on future contracts and commitment						201 513,09	9 574 298,30
10	155	Purchase	EURO STOXX 50	20/09/2019	EUR	158 190,00	5 372 300,00
10	26	Purchase	FTSE 100 INDEX	20/09/2019	GBP	24 407,94	2 141 215,61
100	36	Purchase	OMXS30 INDEX	19/07/2019	SEK	10 647,34	552 213,71
10	17	Purchase	SWISS MARKET INDEX	20/09/2019	CHF	8 267,81	1 508 568,98

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					348 557,98
Unrealised profit on forward foreign exchange contracts					612 127,71
24/07/2019	82 555 278,66	EUR	73 407 939,97	GBP	574 166,42
24/07/2019	2 857 239,14	EUR	3 233 518,70	USD	22 983,23
24/07/2019	4 567 647,02	EUR	44 254 030,42	NOK	14 689,64
24/07/2019	631 687,93	CHF	568 786,58	EUR	284,75
24/07/2019	1 174 686,04	DKK	157 403,47	EUR	3,67
24/07/2019	0,19	CAD	0,13	EUR	0,00
Unrealised loss on forward foreign exchange contracts					(263 569,73)
24/07/2019	43 662 019,32	EUR	48 654 803,10	CHF	(169 835,14)
24/07/2019	14 384 823,89	EUR	152 899 893,97	SEK	(84 054,44)
24/07/2019	8 217 802,97	EUR	61 349 624,38	DKK	(3 005,32)
24/07/2019	389 793,62	GBP	438 076,16	EUR	(2 759,29)
24/07/2019	816 125,28	EUR	733 038,83	GBP	(2 523,75)
24/07/2019	280 983,95	CHF	253 973,16	EUR	(841,98)
24/07/2019	462 262,92	EUR	414 229,41	GBP	(343,55)
24/07/2019	159 253,50	EUR	1 189 146,16	DKK	(91,28)
24/07/2019	1 333 838,16	DKK	178 790,32	EUR	(56,91)
24/07/2019	158 348,83	GBP	176 896,33	EUR	(54,24)
24/07/2019	212 516,77	EUR	235 904,87	CHF	(3,83)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 335 513 884,03	
Banks		21 631 571,15	
Amounts due from brokers	(Notes 2, 8)	1 111 644,48	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	6 531 593,68	
Unrealised profit on future contracts	(Notes 2, 8)	527 866,99	
Receivable on subscriptions		16 585 071,51	
Other assets	(Note 10)	912 348,97	
Total assets		1 382 813 980,81	
Liabilities			
Bank overdrafts		(10 134,93)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(121 555,88)	
Payable on redemptions		(411 030,99)	
Other liabilities		(720 175,05)	
Total liabilities		(1 262 896,85)	
Total net assets		1 381 551 083,96	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	172,21	2 981 020,304
Class ZH Units	EUR	194,49	4 464 017,528

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	1 396 913 757,02
Net income from investments	(Note 2)	12 756 476,21
Other income		296 742,10
Total income		13 053 218,31
Management fee	(Note 5)	(3 160 076,02)
Depository fee	(Note 7)	(341 742,20)
Subscription tax	(Note 3)	(44 849,63)
Other charges and taxes	(Notes 4, 7)	(1 088 941,21)
Total expenses		(4 635 609,06)
Net investment income / (loss)		8 417 609,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	38 241 431,51
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	184 700 940,65
- forward foreign exchange contracts	(Notes 2, 8)	(1 090 755,23)
- foreign currencies	(Note 2)	(84 789,83)
- future contracts	(Notes 2, 8)	827 635,91
Net result of operations for the period		231 012 072,26
Subscriptions for the period		625 794 449,99
Redemptions for the period		(872 169 195,31)
Net assets at the end of the period		1 381 551 083,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 241 900 769,31	1 335 513 884,03	96,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 241 219 717,97	1 335 513 882,88	96,67
Shares			1 241 219 717,97	1 335 513 882,88	96,67
UNITED STATES			1 122 743 135,56	1 212 177 550,31	87,74
Finance			205 017 874,43	220 859 900,11	15,99
163 154,00	JPMORGAN CHASE & CO	USD	14 941 941,22	16 017 396,06	1,16
67 484,00	MASTERCARD INC -A-	USD	13 035 324,26	15 675 742,97	1,13
541 450,00	BANK OF AMERICA CORP	USD	13 386 409,45	13 788 237,04	1,00
81 422,00	VISA INC -A-	USD	9 852 563,13	12 408 485,26	0,90
59 701,00	BERKSHIRE HATHAWAY INC -B-	USD	10 728 021,06	11 175 322,79	0,81
199 963,00	WELLS FARGO & CO	USD	9 249 323,96	8 308 961,85	0,60
111 982,00	CITIGROUP INC	USD	6 756 518,62	6 886 280,85	0,50
74 728,00	PROGRESSIVE CORP	USD	4 472 936,04	5 245 000,78	0,38
51 935,00	PAYPAL HOLDINGS INC	USD	3 912 969,75	5 219 949,03	0,38
108 854,00	METLIFE INC	USD	4 195 410,38	4 747 783,84	0,34
90 028,00	AFLAC INC	USD	3 762 238,66	4 333 010,98	0,31
20 359,00	AMERICAN TOWER CORP	USD	2 764 054,26	3 655 072,05	0,26
33 562,00	AMERICAN EXPRESS CO	USD	3 099 051,68	3 637 945,02	0,26
70 163,00	US BANCORP	USD	3 176 321,08	3 228 433,33	0,23
32 164,00	T ROWE PRICE GROUP INC	USD	2 868 026,85	3 098 622,38	0,22
16 943,00	CME GROUP INC	USD	2 706 507,70	2 887 956,22	0,21
15 826,00	GOLDMAN SACHS GROUP INC	USD	2 888 659,18	2 843 342,50	0,21
18 340,00	CIGNA CORP	USD	2 613 498,99	2 537 290,09	0,18
20 322,00	PNC FINANCIAL SERVICES GROUP INC	USD	2 226 140,32	2 449 774,46	0,18
5 542,00	BLACKROCK INC	USD	1 934 422,02	2 283 859,91	0,17
58 208,00	MORGAN STANLEY	USD	2 293 375,85	2 239 279,56	0,16
19 019,00	CROWN CASTLE INTERNATIONAL CORP	USD	1 843 222,85	2 176 963,26	0,16
11 006,00	IAC	USD	1 898 134,58	2 102 330,80	0,15
29 109,00	PROLOGIS INC	USD	1 693 158,34	2 047 444,73	0,15
23 201,00	MARSH & MCLENNAN COS INC	USD	1 870 653,13	2 032 225,95	0,15
56 683,00	CHARLES SCHWAB CORP	USD	2 217 540,29	2 000 429,36	0,15
42 700,00	AMERICAN INTERNATIONAL GROUP INC	USD	1 657 845,73	1 997 765,35	0,14
14 002,00	SIMON PROPERTY GROUP INC	USD	2 119 826,88	1 964 312,18	0,14
25 867,00	INTERCONTINENTAL EXCHANGE INC	USD	1 752 667,88	1 952 062,86	0,14
23 498,00	CAPITAL ONE FINANCIAL CORP	USD	1 744 547,32	1 872 328,55	0,14
19 417,00	PRUDENTIAL FINANCIAL INC	USD	1 627 051,75	1 722 090,18	0,13
61 242,00	HCP INC	USD	1 608 624,46	1 719 808,97	0,12
3 839,00	EQUINIX INC	USD	1 425 704,12	1 700 007,56	0,12
15 029,00	WORLDPAY INC -A-	USD	1 185 913,43	1 617 319,36	0,12
59 099,00	ALLY FINANCIAL INC	USD	1 352 224,45	1 608 251,98	0,12
12 101,00	TRAVELERS COS INC	USD	1 327 156,84	1 588 813,55	0,12
35 844,00	BB&T CORP	USD	1 599 406,23	1 546 377,84	0,11
7 215,00	PUBLIC STORAGE	USD	1 294 517,13	1 508 953,22	0,11
38 808,00	BANK OF NEW YORK MELLON CORP	USD	1 812 053,67	1 504 542,13	0,11
20 038,00	WELLTOWER INC	USD	1 189 570,91	1 434 578,11	0,10
15 406,00	ALLSTATE CORP	USD	1 222 718,84	1 375 689,83	0,10
38 145,00	FNF GROUP	USD	1 257 370,11	1 349 879,65	0,10
43 382,00	FRANKLIN RESOURCES INC	USD	1 175 151,75	1 325 687,62	0,10
17 382,00	DISCOVER FINANCIAL SERVICES	USD	1 069 609,76	1 184 289,51	0,09
20 704,00	SUNTRUST BANKS INC	USD	1 062 977,98	1 142 646,59	0,08
16 887,00	EQUITY RESIDENTIAL	USD	1 089 905,23	1 125 799,59	0,08
6 304,00	AVALONBAY COMMUNITIES INC	USD	994 563,45	1 124 733,28	0,08
18 531,00	VENTAS INC	USD	1 041 254,32	1 112 217,59	0,08
23 800,00	NATIONAL RETAIL PROPERTIES INC	USD	1 169 040,93	1 107 865,78	0,08
5 518,00	SBA COMMUNICATIONS CORP	USD	902 376,14	1 089 450,89	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 185,00	DIGITAL REALTY TRUST INC	USD	1 019 352,63	1 053 469,19	0,08
42 847,00	FIFTH THIRD BANCORP	USD	1 032 673,59	1 049 728,55	0,08
44 484,00	WEYERHAEUSER CO	USD	1 006 919,25	1 028 897,21	0,07
33 117,00	SYNCHRONY FINANCIAL	USD	901 185,60	1 008 224,43	0,07
34 089,00	UNUM GROUP	USD	1 228 274,27	1 004 290,08	0,07
7 845,00	AMERIPRISE FINANCIAL INC	USD	945 133,03	999 982,25	0,07
19 653,00	STATE STREET CORP	USD	1 205 087,71	967 462,93	0,07
61 652,00	KEYCORP	USD	964 465,67	960 943,63	0,07
19 525,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	847 905,50	955 332,46	0,07
8 420,00	BOSTON PROPERTIES INC	USD	991 362,84	953 793,12	0,07
15 358,00	REALTY INCOME CORP REIT	USD	822 996,73	930 137,76	0,07
6 226,00	M&T BANK CORP	USD	930 862,37	929 799,30	0,07
3 588,00	ESSEX PROPERTY TRUST INC	USD	881 371,41	919 779,12	0,07
11 463,00	NORTHERN TRUST CORP	USD	933 607,98	905 926,97	0,07
911,00	MARKEL CORP	USD	828 471,88	871 641,41	0,06
69 024,00	HUNTINGTON BANCSHARES INC	USD	846 694,41	837 646,06	0,06
26 706,00	CITIZENS FINANCIAL GROUP INC	USD	968 938,51	829 227,10	0,06
9 070,00	CINCINNATI FINANCIAL CORP	USD	693 032,21	825 681,91	0,06
18 145,00	CBRE GROUP INC -A-	USD	770 358,73	817 385,11	0,06
16 054,00	PRINCIPAL FINANCIAL GROUP INC	USD	800 447,30	816 515,06	0,06
60 561,00	REGIONS FINANCIAL CORP	USD	760 620,78	794 503,88	0,06
6 386,00	ALEXANDRIA REAL ESTATE EQUITIES INC	USD	756 117,03	791 184,07	0,06
10 245,00	ARTHUR J GALLAGHER & CO	USD	660 326,37	787 986,68	0,06
8 791,00	FIRST REPUBLIC BANK CA	USD	787 370,94	753 811,77	0,05
12 592,00	LINCOLN NATIONAL CORP	USD	713 804,25	712 639,72	0,05
44 141,00	HOST HOTELS & RESORTS INC	USD	702 371,68	706 224,74	0,05
9 753,00	WP CAREY INC	USD	650 637,13	695 247,85	0,05
6 606,00	MID-AMERICA APARTMENT COMMUNITIES INC	USD	605 862,27	683 107,02	0,05
7 149,00	EXTRA SPACE STORAGE INC	USD	539 008,30	666 059,56	0,05
15 020,00	TD AMERITRADE HOLDING CORP	USD	736 359,29	658 410,72	0,05
13 661,00	LOEWS CORP	USD	564 581,33	655 818,93	0,05
13 339,00	VOYA FINANCIAL INC	USD	595 211,27	647 740,11	0,05
16 401,00	E*TRADE FINANCIAL CORP	USD	696 904,95	642 329,06	0,05
28 600,00	KKR & CO INC -A-	USD	609 980,85	634 634,47	0,05
10 745,00	REGENCY CENTERS CORP	USD	624 550,68	629 716,40	0,05
11 110,00	VORNADO REALTY TRUST	USD	673 905,81	625 351,90	0,05
1 030,00	ALLEGHANY CORP	USD	570 120,19	616 037,10	0,04
76 630,00	VEREIT INC	USD	564 683,30	606 283,85	0,04
74 430,00	ANNALY CAPITAL MANAGEMENT INC	USD	659 445,83	596 720,81	0,04
9 284,00	COMERICA INC	USD	708 916,42	592 193,11	0,04
14 783,00	UDR INC	USD	522 082,15	582 726,23	0,04
6 839,00	NASDAQ INC	USD	534 615,81	577 543,37	0,04
5 000,00	SUN COMMUNITIES INC	USD	562 910,32	562 829,09	0,04
4 953,00	FEDERAL REALTY INVESTMENT TRUST	USD	592 278,83	560 017,61	0,04
20 175,00	DUKE REALTY CORP	USD	533 439,32	560 003,09	0,04
5 250,00	EQUITY LIFESTYLE PROPERTIES INC	USD	563 555,02	559 391,26	0,04
2 830,00	SVB FINANCIAL GROUP	USD	609 888,56	558 122,12	0,04
7 000,00	TORCHMARK CORP	USD	520 465,04	549 894,43	0,04
4 380,00	JONES LANG LASALLE INC	USD	610 275,24	541 115,19	0,04
7 262,00	RAYMOND JAMES FINANCIAL INC	USD	535 434,61	539 165,68	0,04
13 117,00	EAST WEST BANCORP INC	USD	608 874,45	538 709,05	0,04
3 900,00	REINSURANCE GROUP OF AMERICA INC	USD	525 599,46	534 349,12	0,04
13 200,00	ZIONS BANCORP NA	USD	590 859,04	532 960,82	0,04
6 732,00	SL GREEN REALTY CORP	USD	543 444,22	475 105,94	0,03
3 847,00	ALLIANCE DATA SYSTEMS CORP	USD	575 098,45	473 375,41	0,03
10 000,00	CIT GROUP INC	USD	436 496,88	461 362,67	0,03
25 085,00	AXA EQUITABLE HOLDINGS INC	USD	412 971,26	460 376,11	0,03
1 500,00	ERIE INDEMNITY CO -A-	USD	271 797,98	334 931,39	0,02

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 100,00	BRIGHTHOUSE FINANCIAL INC	USD	335 704,11	325 402,94	0,02
6 100,00	LIBERTY PROPERTY TRUST	USD	263 660,43	268 039,95	0,02
Computing and IT			184 496 881,39	208 237 864,56	15,07
370 417,00	MICROSOFT CORP	USD	31 075 798,05	43 573 097,52	3,15
238 696,00	APPLE INC	USD	36 729 158,94	41 484 628,83	3,00
349 129,00	INTEL CORP	USD	13 437 210,16	14 675 798,40	1,06
31 954,00	INTUIT INC	USD	6 704 036,18	7 332 750,10	0,53
174 501,00	MICRON TECHNOLOGY INC	USD	6 333 269,23	5 913 234,25	0,43
22 776,00	ADOBE SYSTEMS INC	USD	5 334 893,21	5 892 997,88	0,43
115 747,00	ORACLE CORP	USD	4 814 402,24	5 790 397,10	0,42
41 260,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	5 054 282,66	4 996 269,72	0,36
35 136,00	SALESFORCE.COM INC	USD	4 739 795,08	4 681 404,43	0,34
44 588,00	TEXAS INSTRUMENTS INC	USD	3 903 387,51	4 493 253,46	0,32
26 291,00	NVIDIA CORP	USD	5 106 658,47	3 791 508,06	0,27
55 854,00	QUALCOMM INC	USD	2 970 459,86	3 730 955,61	0,27
35 826,00	XILINX INC	USD	3 971 892,35	3 709 694,77	0,27
203 587,00	HEWLETT PACKARD ENTERPRISE	USD	2 689 479,73	2 672 659,43	0,19
38 655,00	CADENCE DESIGN SYSTEMS INC	USD	2 085 564,35	2 403 547,21	0,17
11 095,00	MSCI INC	USD	2 062 841,26	2 326 461,27	0,17
15 704,00	VEEVA SYSTEMS INC -A-	USD	1 698 493,87	2 235 488,69	0,16
19 688,00	SYNOPSYS INC	USD	1 975 860,07	2 224 840,01	0,16
8 959,00	SERVICENOW INC	USD	1 406 507,51	2 160 055,98	0,16
38 661,00	NETAPP INC	USD	2 334 505,26	2 094 645,98	0,15
12 061,00	VMWARE INC -A-	USD	1 721 080,35	1 770 915,95	0,13
44 120,00	APPLIED MATERIALS INC	USD	1 590 381,55	1 739 926,67	0,13
17 191,00	ANALOG DEVICES INC	USD	1 602 283,72	1 703 852,71	0,12
89 461,00	HP INC	USD	1 700 938,73	1 633 204,71	0,12
38 533,00	ACTIVISION BLIZZARD INC	USD	1 445 575,41	1 597 081,97	0,12
14 798,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	1 422 633,07	1 594 149,97	0,12
15 069,00	KLA-TENCOR CORP	USD	1 580 095,31	1 564 063,19	0,11
10 423,00	AUTODESK INC	USD	1 473 577,05	1 490 960,74	0,11
22 073,00	FORTINET INC	USD	1 631 334,86	1 489 171,04	0,11
26 590,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	1 540 439,04	1 480 101,42	0,11
18 368,00	FISERV INC	USD	1 382 937,13	1 470 342,71	0,11
8 469,00	RED HAT INC	USD	944 524,68	1 396 328,48	0,10
7 597,00	WORKDAY INC -A-	USD	927 565,06	1 371 435,46	0,10
15 062,00	ELECTRONIC ARTS INC	USD	1 450 849,82	1 339 284,84	0,10
47 535,00	ADVANCED MICRO DEVICES INC	USD	990 031,96	1 267 683,03	0,09
7 044,00	LAM RESEARCH CORP	USD	971 594,70	1 161 876,08	0,08
16 694,00	CERNER CORP	USD	889 889,74	1 074 525,61	0,08
14 640,00	PAYCHEX INC	USD	839 907,85	1 057 890,03	0,08
12 746,00	MICROCHIP TECHNOLOGY INC	USD	1 034 907,26	970 387,95	0,07
8 165,00	SPLUNK INC	USD	960 231,98	901 605,53	0,06
16 089,00	MAXIM INTEGRATED PRODUCTS INC	USD	690 541,04	845 138,42	0,06
17 127,00	DXC TECHNOLOGY CO	USD	1 156 967,61	829 428,97	0,06
4 365,00	ANSYS INC	USD	682 454,49	785 071,11	0,06
6 956,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	692 781,81	779 892,66	0,06
30 884,00	FIRST DATA CORP -A-	USD	685 078,64	734 132,05	0,05
16 727,00	WESTERN DIGITAL CORP	USD	972 679,71	698 426,91	0,05
9 821,00	AKAMAI TECHNOLOGIES INC	USD	611 038,89	691 126,32	0,05
9 652,00	SKYWORKS SOLUTIONS INC	USD	715 175,93	654 908,48	0,05
12 544,00	SS&C TECHNOLOGIES HOLDINGS INC	USD	624 850,72	634 579,89	0,05
7 255,00	CITRIX SYSTEMS INC	USD	671 128,81	625 224,31	0,04
6 253,00	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	556 190,10	623 377,97	0,04
13 532,00	DELL TECHNOLOGIES -C-	USD	645 178,04	603 640,11	0,04
3 000,00	PAYCOM SOFTWARE INC	USD	559 256,97	597 260,06	0,04
7 459,00	PTC INC	USD	595 512,92	587 916,75	0,04
4 900,00	TWILIO INC -A-	USD	583 330,54	586 683,14	0,04

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 500,00	EPAM SYSTEMS INC	USD	523 220,51	532 007,18	0,04
17 012,00	XEROX CORP	USD	476 192,68	528 973,22	0,04
2 750,00	ZEBRA TECHNOLOGIES CORP -A-	USD	432 869,66	505 881,01	0,04
28 200,00	ON SEMICONDUCTOR CORP	USD	532 179,47	500 458,20	0,04
4 120,00	JACK HENRY & ASSOCIATES INC	USD	491 425,94	484 501,41	0,03
2 500,00	TABLEAU SOFTWARE INC -A-	USD	286 634,87	364 462,46	0,03
12 000,00	DROPBOX INC -A-	USD	243 377,12	263 961,97	0,02
6 000,00	DOCUSIGN INC	USD	292 643,52	261 907,18	0,02
1 950,00	MONGODB INC	USD	246 896,14	260 427,99	0,02
Telecommunication			159 184 750,66	178 733 397,02	12,94
20 831,00	AMAZON.COM INC	USD	28 706 291,43	34 638 384,55	2,51
112 080,00	FACEBOOK INC -A-	USD	15 214 454,00	18 994 935,21	1,37
324 867,00	CISCO SYSTEMS INC	USD	12 434 245,36	15 612 894,72	1,13
292 722,00	VERIZON COMMUNICATIONS INC	USD	13 804 056,15	14 684 933,12	1,06
14 350,00	ALPHABET INC -C-	USD	13 954 668,35	13 620 524,16	0,99
14 089,00	ALPHABET INC -A-	USD	13 366 459,05	13 396 174,66	0,97
85 752,00	WALT DISNEY CO	USD	8 468 358,22	10 514 932,36	0,76
347 895,00	AT&T INC	USD	9 847 641,43	10 237 054,14	0,74
212 472,00	COMCAST CORP -A-	USD	6 575 222,05	7 888 402,64	0,57
20 455,00	NETFLIX INC	USD	5 833 203,22	6 597 758,95	0,48
2 153,00	BOOKING HOLDINGS INC	USD	3 654 175,99	3 544 300,30	0,26
88 390,00	TWITTER INC	USD	2 568 271,73	2 708 824,98	0,20
7 719,00	CHARTER COMMUNICATIONS INC -A-	USD	2 227 720,52	2 678 603,20	0,19
9 845,00	VERISIGN INC	USD	1 565 713,52	1 808 201,14	0,13
41 626,00	EBAY INC	USD	1 343 008,34	1 443 823,68	0,10
56 100,00	DISCOVERY INC -C-	USD	1 315 483,90	1 401 514,25	0,10
50 381,00	VIACOM INC -B-	USD	1 251 500,87	1 321 461,12	0,10
8 373,00	MOTOROLA SOLUTIONS INC	USD	909 686,58	1 225 877,93	0,09
2 272,00	MERCADOLIBRE INC	USD	777 173,83	1 220 531,21	0,09
51 852,00	JUNIPER NETWORKS INC	USD	1 274 797,06	1 212 520,43	0,09
9 323,00	F5 NETWORKS INC	USD	1 340 726,29	1 192 226,91	0,09
17 552,00	T-MOBILE US INC	USD	1 081 111,49	1 142 698,29	0,08
13 068,00	OMNICOM GROUP INC	USD	812 658,56	940 395,34	0,07
21 395,00	CBS CORP -B-	USD	938 939,76	937 486,93	0,07
28 813,00	FOX CORP -A-	USD	954 438,06	927 035,42	0,07
4 706,00	PALO ALTO NETWORKS INC	USD	950 750,47	842 021,61	0,06
8 366,00	CDW CORP	USD	690 744,71	815 442,28	0,06
6 869,00	EXPEDIA GROUP INC	USD	687 168,41	802 408,45	0,06
35 718,00	SYMANTEC CORP	USD	616 656,40	682 493,33	0,05
2 686,00	ARISTA NETWORKS INC	USD	565 186,80	612 345,51	0,04
58 587,00	CENTURYLINK INC	USD	990 297,94	605 007,79	0,04
9 570,00	GODADDY INC -A-	USD	609 703,81	589 511,12	0,04
5 350,00	OKTA INC	USD	524 690,68	580 240,83	0,04
2 250,00	FACTSET RESEARCH SYSTEMS INC	USD	556 966,92	566 174,72	0,04
104 521,00	SIRIUS XM HOLDINGS INC	USD	545 218,40	512 141,70	0,04
40 000,00	SNAP INC -A-	USD	414 403,71	502 282,92	0,04
14 200,00	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM -A-	USD	504 408,67	471 462,77	0,03
3 590,00	WAYFAIR INC	USD	475 205,87	460 256,24	0,03
10 200,00	TRIPADVISOR INC	USD	474 290,20	414 609,97	0,03
14 300,00	DISCOVERY INC -A-	USD	359 051,91	385 502,14	0,03
Health			152 074 062,23	161 133 326,62	11,66
125 248,00	JOHNSON & JOHNSON	USD	13 963 448,90	15 318 348,40	1,11
199 569,00	MERCK & CO INC	USD	12 237 807,67	14 694 287,52	1,06
286 606,00	PFIZER INC	USD	9 835 408,74	10 902 500,40	0,79
45 492,00	UNITEDHEALTH GROUP INC	USD	10 329 730,44	9 747 540,33	0,71
91 344,00	ELI LILLY & CO	USD	8 971 589,92	8 886 545,59	0,64
67 689,00	DANAHER CORP	USD	7 280 114,33	8 495 002,10	0,62
28 877,00	ANTHEM INC	USD	6 624 370,82	7 156 107,51	0,52

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
80 677,00	ABBOTT LABORATORIES	USD	4 694 945,35	5 957 967,38	0,43
26 845,00	BIOGEN INC	USD	6 109 817,19	5 513 029,41	0,40
18 800,00	THERMO FISHER SCIENTIFIC INC	USD	3 839 421,60	4 848 245,53	0,35
29 623,00	AMGEN INC	USD	4 476 540,08	4 793 576,11	0,35
27 150,00	EDWARDS LIFESCIENCES CORP	USD	4 281 161,27	4 404 363,54	0,32
68 299,00	ABBVIE INC	USD	5 472 000,65	4 361 346,59	0,32
62 252,00	GILEAD SCIENCES INC	USD	3 896 411,17	3 693 136,29	0,27
77 964,00	BRISTOL-MYERS SQUIBB CO	USD	3 752 206,53	3 104 729,65	0,22
15 673,00	STRYKER CORP	USD	2 381 048,18	2 829 341,57	0,20
12 670,00	BECTON DICKINSON AND CO	USD	2 571 671,84	2 803 798,34	0,20
23 598,00	HCA HEALTHCARE INC	USD	2 568 173,05	2 800 966,38	0,20
33 503,00	CELGENE CORP	USD	2 482 096,04	2 719 543,56	0,20
66 794,00	BOSTON SCIENTIFIC CORP	USD	2 196 686,23	2 520 903,66	0,18
5 389,00	INTUITIVE SURGICAL INC	USD	2 600 057,15	2 482 261,09	0,18
7 406,00	ILLUMINA INC	USD	1 939 844,34	2 394 202,60	0,17
23 584,00	ZOETIS INC	USD	1 863 287,37	2 350 322,44	0,17
12 731,00	VERTEX PHARMACEUTICALS INC	USD	2 030 366,36	2 050 061,42	0,15
21 783,00	BAXTER INTERNATIONAL INC	USD	1 407 042,66	1 566 585,05	0,11
6 537,00	HUMANA INC	USD	1 785 609,35	1 522 888,55	0,11
12 726,00	VARIAN MEDICAL SYSTEMS INC	USD	1 573 420,35	1 521 241,44	0,11
9 348,00	IQVIA HOLDINGS INC	USD	1 104 644,15	1 320 769,81	0,10
11 290,00	ALEXION PHARMACEUTICALS INC	USD	1 251 537,10	1 298 527,98	0,09
11 323,00	UNIVERSAL HEALTH SERVICES INC -B-	USD	1 355 267,73	1 296 457,18	0,09
9 831,00	MCKESSON CORP	USD	1 144 246,90	1 160 157,72	0,08
4 184,00	REGENERON PHARMACEUTICALS INC	USD	1 427 241,09	1 149 975,00	0,08
4 357,00	IDEXX LABORATORIES INC	USD	919 241,54	1 053 400,40	0,08
10 026,00	ZIMMER BIOMET HOLDINGS INC	USD	1 103 840,42	1 036 583,08	0,08
9 535,00	RESMED INC	USD	748 692,14	1 021 738,35	0,07
21 234,00	CENTENE CORP	USD	997 840,56	977 792,90	0,07
3 729,00	ALIGN TECHNOLOGY INC	USD	850 708,37	896 230,18	0,07
5 819,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	761 706,11	883 477,99	0,06
11 473,00	BIOMARIN PHARMACEUTICAL INC	USD	955 030,86	862 892,60	0,06
11 133,00	INCYTE CORP	USD	798 813,96	830 575,46	0,06
8 254,00	QUEST DIAGNOSTICS INC	USD	653 375,36	737 916,61	0,05
2 472,00	COOPER COS INC	USD	486 776,53	731 288,88	0,05
17 228,00	CARDINAL HEALTH INC	USD	856 337,51	712 538,21	0,05
5 368,00	DEXCOM INC	USD	703 978,76	706 305,61	0,05
13 410,00	DENTSPLY SIRONA INC	USD	521 673,63	687 221,04	0,05
6 600,00	EXACT SCIENCES CORP	USD	579 162,32	684 109,34	0,05
2 302,00	TELEFLEX INC	USD	567 702,30	669 395,00	0,05
8 817,00	AMERISOURCEBERGEN CORP	USD	657 416,82	660 113,41	0,05
14 813,00	HOLOGIC INC	USD	596 184,83	624 622,41	0,05
2 482,00	WELLCARE HEALTH PLANS INC	USD	582 901,01	621 306,19	0,05
2 462,00	ABIOMED INC	USD	761 317,37	563 159,60	0,04
9 000,00	IONIS PHARMACEUTICALS INC	USD	524 147,28	507 929,22	0,04
Consumer Retail			145 558 587,59	160 109 072,92	11,59
143 021,00	PROCTER & GAMBLE CO	USD	11 306 832,28	13 770 852,66	1,00
53 037,00	HOME DEPOT INC	USD	8 939 008,22	9 685 722,62	0,70
107 936,00	NIKE INC -B-	USD	7 649 919,71	7 956 817,65	0,58
69 117,00	WALMART INC	USD	5 535 741,30	6 705 948,88	0,49
35 824,00	MCDONALD'S CORP	USD	4 839 191,86	6 532 498,39	0,47
173 722,00	GENERAL MOTORS CO	USD	5 502 797,38	5 877 683,75	0,43
20 711,00	COSTCO WHOLESALE CORP	USD	4 016 421,45	4 806 012,37	0,35
58 382,00	STARBUCKS CORP	USD	2 895 296,17	4 297 647,79	0,31
33 887,00	DOLLAR GENERAL CORP	USD	3 587 899,98	4 021 922,44	0,29
10 747,00	O'REILLY AUTOMOTIVE INC	USD	3 601 529,02	3 485 318,42	0,25
43 588,00	TARGET CORP	USD	3 021 197,74	3 315 029,26	0,24
36 976,00	LOWE'S COS INC	USD	3 221 933,21	3 276 472,44	0,24

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 264,00	AUTOZONE INC	USD	2 885 478,42	3 151 272,21	0,23
63 528,00	TJX COS INC	USD	2 881 467,51	2 949 911,69	0,21
20 167,00	AUTOMATIC DATA PROCESSING INC	USD	2 506 775,93	2 927 826,58	0,21
61 048,00	CVS HEALTH CORP	USD	3 557 713,09	2 921 061,05	0,21
39 145,00	COLGATE-PALMOLIVE CO	USD	2 295 200,96	2 463 576,69	0,18
82 404,00	FASTENAL CO	USD	2 207 655,00	2 358 223,91	0,17
14 575,00	LULULEMON ATHLETICA INC	USD	2 009 642,08	2 306 427,65	0,17
11 495,00	S&P GLOBAL INC	USD	2 080 233,74	2 299 301,99	0,17
7 524,00	ULTA SALON COSMETICS & FRAGRANCE INC	USD	2 253 240,02	2 291 885,69	0,17
3 336,00	CHIPOTLE MEXICAN GRILL INC	USD	2 003 406,60	2 146 897,44	0,16
11 556,00	ECOLAB INC	USD	1 666 013,72	2 003 526,36	0,14
21 865,00	ROSS STORES INC	USD	1 833 156,38	1 903 106,80	0,14
39 020,00	WALGREENS BOOTS ALLIANCE INC	USD	2 269 800,78	1 873 219,73	0,14
195 675,00	FORD MOTOR CO	USD	1 648 545,01	1 757 775,32	0,13
16 332,00	DARDEN RESTAURANTS INC	USD	1 610 277,79	1 745 779,46	0,13
26 360,00	COPART INC	USD	1 366 757,57	1 730 019,05	0,12
10 526,00	ESTEE LAUDER COS INC -A-	USD	1 452 801,68	1 692 496,63	0,12
13 567,00	MARRIOTT INTERNATIONAL INC -A-	USD	1 404 334,87	1 671 332,76	0,12
16 433,00	TRACTOR SUPPLY CO	USD	1 428 201,78	1 569 994,52	0,11
7 973,00	MOODY'S CORP	USD	1 166 941,81	1 367 409,61	0,10
27 331,00	DELTA AIR LINES INC	USD	1 311 094,59	1 361 989,54	0,10
31 853,00	KOHL'S CORP	USD	1 531 307,02	1 330 004,92	0,10
13 680,00	YUM! BRANDS INC	USD	943 896,66	1 329 438,93	0,10
16 973,00	VF CORP	USD	1 168 914,17	1 301 888,84	0,09
6 474,00	TESLA INC	USD	1 722 034,66	1 270 354,34	0,09
10 069,00	LEAR CORP	USD	1 296 203,20	1 231 391,93	0,09
2 433,00	COSTAR GROUP INC	USD	924 720,26	1 183 726,29	0,09
13 418,00	HILTON WORLDWIDE HOLDINGS INC	USD	892 474,73	1 151 628,77	0,08
7 817,00	GLOBAL PAYMENTS INC	USD	825 748,08	1 099 170,85	0,08
17 254,00	SQUARE INC -A-	USD	910 546,12	1 098 904,26	0,08
11 615,00	DOLLAR TREE INC	USD	1 021 643,24	1 095 305,94	0,08
17 290,00	PACCAR INC	USD	973 854,16	1 087 988,19	0,08
9 076,00	TOTAL SYSTEM SERVICES INC	USD	743 959,58	1 022 284,95	0,07
7 873,00	VERISK ANALYTICS INC	USD	868 441,70	1 012 538,78	0,07
4 054,00	FLEETCOR TECHNOLOGIES INC	USD	798 271,89	999 794,07	0,07
4 604,00	CINTAS CORP	USD	819 696,44	959 328,04	0,07
6 882,00	ADVANCE AUTO PARTS INC	USD	1 014 145,05	931 499,03	0,07
17 195,00	LAS VEGAS SANDS CORP	USD	915 373,44	892 213,02	0,06
14 285,00	BEST BUY CO INC	USD	836 045,38	874 686,24	0,06
22 945,00	DR HORTON INC	USD	696 978,72	869 000,26	0,06
6 946,00	EQUIFAX INC	USD	677 591,56	824 882,95	0,06
10 521,00	CARMAX INC	USD	578 848,92	802 193,63	0,06
18 067,00	LENNAR CORP -A-	USD	780 757,97	768 814,98	0,06
7 989,00	HASBRO INC	USD	636 244,14	741 374,44	0,05
11 446,00	TRANSUNION	USD	649 911,26	738 843,66	0,05
5 175,00	GARTNER INC	USD	656 164,00	731 352,48	0,05
13 731,00	EVERGY INC	USD	712 118,74	725 254,09	0,05
5 549,00	MOHAWK INDUSTRIES INC	USD	698 356,50	718 572,83	0,05
28 590,00	MGM RESORTS INTERNATIONAL	USD	729 865,98	717 260,28	0,05
7 835,00	GENUINE PARTS CO	USD	730 236,75	712 635,24	0,05
24 260,00	PULTEGROUP INC	USD	555 948,42	673 604,60	0,05
20 900,00	ARAMARK	USD	582 811,72	661 796,39	0,05
2 698,00	WW GRAINGER INC	USD	669 479,55	635 479,70	0,05
2 250,00	MARKETAXESS HOLDINGS INC	USD	566 274,88	635 049,82	0,05
204,00	NVR INC	USD	493 447,45	603 732,66	0,04
3 947,00	BURLINGTON STORES INC	USD	580 683,38	589 727,62	0,04
5 366,00	WYNN RESORTS LTD	USD	503 495,41	584 237,88	0,04
4 669,00	WHIRLPOOL CORP	USD	603 533,89	583 665,79	0,04
11 350,00	ROBERT HALF INTERNATIONAL INC	USD	669 909,89	568 197,46	0,04

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 226,00	BORGWARNER INC	USD	547 651,31	561 281,39	0,04
19 736,00	TAPESTRY INC	USD	691 586,03	549 897,31	0,04
4 713,00	UNITED RENTALS INC	USD	529 663,08	548 897,93	0,04
16 761,00	WESTROCK CO	USD	747 678,30	536 769,80	0,04
2 194,00	DOMINO'S PIZZA INC	USD	433 927,82	536 131,10	0,04
28 304,00	MACY'S INC	USD	638 576,73	533 371,64	0,04
6 456,00	TIFFANY & CO	USD	521 848,69	530 856,71	0,04
5 100,00	RALPH LAUREN CORP	USD	595 546,93	508 701,08	0,04
4 310,00	WABCO HOLDINGS INC	USD	507 929,98	501 849,13	0,04
21 049,00	LKQ CORP	USD	503 256,38	491 845,53	0,04
5 790,00	MANPOWERGROUP INC	USD	402 543,81	491 143,13	0,04
5 861,00	PVH CORP	USD	603 793,32	487 078,36	0,03
18 449,00	H&R BLOCK INC	USD	393 452,11	474 671,15	0,03
10 550,00	SOUTHWEST AIRLINES CO	USD	491 475,48	470 432,74	0,03
13 550,00	ROLLINS INC	USD	504 973,63	426 798,67	0,03
5 336,00	UNITED CONTINENTAL HOLDINGS INC	USD	421 710,92	410 227,11	0,03
2 696,00	KONTOOR BRANDS INC	USD	86 530,51	66 334,64	0,00
Industries			105 590 384,08	111 406 566,47	8,06
25 941,00	BOEING CO	USD	7 803 868,03	8 291 868,64	0,60
38 806,00	NORFOLK SOUTHERN CORP	USD	6 351 591,30	6 792 410,60	0,49
34 872,00	UNION PACIFIC CORP	USD	4 244 301,74	5 178 435,02	0,37
32 850,00	HONEYWELL INTERNATIONAL INC	USD	4 359 459,50	5 036 248,19	0,36
17 971,00	BROADCOM INC	USD	3 990 139,01	4 542 615,21	0,33
37 390,00	UNITED TECHNOLOGIES CORP	USD	4 059 125,05	4 274 829,86	0,31
26 739,00	3M CO	USD	4 539 234,24	4 070 018,08	0,29
420 324,00	GENERAL ELECTRIC CO	USD	4 223 023,55	3 875 483,33	0,28
11 313,00	LOCKHEED MARTIN CORP	USD	3 114 809,10	3 611 456,39	0,26
27 385,00	CATERPILLAR INC	USD	3 366 642,90	3 277 397,53	0,24
32 125,00	UNITED PARCEL SERVICE INC -B-	USD	2 977 411,03	2 913 195,96	0,21
41 153,00	CSX CORP	USD	2 487 659,86	2 795 931,21	0,20
37 313,00	AGILENT TECHNOLOGIES INC	USD	2 455 269,05	2 446 575,96	0,18
7 837,00	NORTHROP GRUMMAN CORP	USD	1 993 964,04	2 223 579,35	0,16
14 600,00	DEERE & CO	USD	1 879 125,31	2 124 486,41	0,15
15 708,00	ILLINOIS TOOL WORKS INC	USD	1 932 383,48	2 080 191,98	0,15
25 828,00	KEYSIGHT TECHNOLOGIES INC	USD	1 957 668,31	2 036 891,33	0,15
20 028,00	WASTE MANAGEMENT INC	USD	1 759 866,49	2 029 003,80	0,15
11 747,00	GENERAL DYNAMICS CORP	USD	1 791 016,09	1 875 517,01	0,14
11 916,00	RAYTHEON CO	USD	1 989 106,03	1 819 418,10	0,13
11 867,00	FEDEX CORP	USD	2 095 764,45	1 710 960,69	0,12
28 722,00	EMERSON ELECTRIC CO	USD	1 687 377,42	1 682 763,57	0,12
24 228,00	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	1 626 280,92	1 613 922,92	0,12
18 130,00	DOVER CORP	USD	1 498 925,09	1 595 210,17	0,12
4 786,00	ROPER TECHNOLOGIES INC	USD	1 312 218,25	1 539 269,17	0,11
15 052,00	AMPHENOL CORP -A-	USD	1 230 342,96	1 268 079,00	0,09
8 370,00	SNAP-ON INC	USD	1 174 154,78	1 217 427,38	0,09
5 040,00	LENNOX INTERNATIONAL INC	USD	1 208 291,46	1 217 070,16	0,09
39 387,00	CORNING INC	USD	1 188 894,14	1 149 305,88	0,08
7 310,00	CUMMINS INC	USD	990 234,48	1 099 837,50	0,08
14 528,00	FORTIVE CORP	USD	1 020 514,99	1 039 973,77	0,08
8 183,00	STANLEY BLACK & DECKER INC	USD	845 479,50	1 039 114,16	0,08
16 827,00	BALL CORP	USD	820 095,20	1 034 177,47	0,07
1 382,00	METTLER-TOLEDO INTERNATIONAL INC	USD	826 157,96	1 019 388,46	0,07
16 250,00	ARROW ELECTRONICS INC	USD	1 118 680,02	1 016 980,23	0,07
6 056,00	HARRIS CORP	USD	836 143,53	1 005 769,99	0,07
12 356,00	AMETEK INC	USD	855 601,37	985 615,24	0,07
6 543,00	PARKER-HANNIFIN CORP	USD	991 418,75	976 795,78	0,07
2 294,00	TRANSDIGM GROUP INC	USD	880 062,59	974 566,91	0,07
6 505,00	ROCKWELL AUTOMATION INC	USD	972 632,03	935 821,71	0,07

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 684,00	VULCAN MATERIALS CO	USD	736 525,83	926 492,50	0,07
11 793,00	REPUBLIC SERVICES INC	USD	816 277,38	897 212,11	0,07
4 022,00	L3 TECHNOLOGIES INC	USD	807 416,38	865 888,11	0,06
4 012,00	WATERS CORP	USD	823 229,79	758 291,68	0,06
17 789,00	TRIMBLE INC	USD	617 877,39	704 655,34	0,05
3 458,00	MARTIN MARIETTA MATERIALS INC	USD	568 397,08	698 735,59	0,05
5 331,00	OLD DOMINION FREIGHT LINE INC	USD	678 475,50	698 722,14	0,05
10 823,00	WABTEC CORP	USD	730 883,26	681 997,01	0,05
4 436,00	IDEX CORP	USD	570 810,56	670 541,59	0,05
9 070,00	XYLEM INC	USD	595 563,12	666 152,55	0,05
18 953,00	MASCO CORP	USD	620 016,61	653 069,42	0,05
5 654,00	KANSAS CITY SOUTHERN	USD	531 111,02	604 820,89	0,04
11 900,00	FORTUNE BRANDS HOME & SECURITY INC	USD	493 756,82	596 985,21	0,04
7 981,00	CH ROBINSON WORLDWIDE INC	USD	597 550,57	591 146,04	0,04
25 000,00	ARCONIC INC	USD	501 057,70	566 824,52	0,04
6 500,00	PERKINELMER INC	USD	492 861,05	549 885,65	0,04
11 500,00	TEXTRON INC	USD	526 194,05	535 616,25	0,04
14 750,00	HD SUPPLY HOLDINGS INC	USD	577 015,65	521 715,65	0,04
6 124,00	PACKAGING CORP OF AMERICA	USD	569 809,45	512 591,74	0,04
6 204,00	JB HUNT TRANSPORT SERVICES INC	USD	601 052,46	497 986,86	0,04
6 200,00	JACOBS ENGINEERING GROUP INC	USD	419 127,45	459 446,62	0,03
3 750,00	ACUITY BRANDS INC	USD	406 169,63	454 129,18	0,03
4 500,00	HEICO CORP -A-	USD	350 197,10	408 469,29	0,03
7 200,00	XPO LOGISTICS INC	USD	415 012,61	365 500,40	0,03
5 000,00	SPIRIT AEROSYSTEMS HOLDINGS INC -A-	USD	414 470,24	357 261,90	0,03
2 500,00	HEICO CORP	USD	234 736,24	293 752,09	0,02
3 900,00	LEIDOS HOLDINGS INC	USD	263 784,75	273 458,81	0,02
900,00	HUNTINGTON INGALLS INDUSTRIES INC	USD	176 070,39	177 613,21	0,01
Energy			62 007 856,02	58 782 561,05	4,25
197 359,00	EXXON MOBIL CORP	USD	13 694 653,39	13 280 307,98	0,96
89 749,00	CHEVRON CORP	USD	9 343 097,57	9 807 131,66	0,71
137 137,00	CONOCOPHILLIPS	USD	8 313 467,16	7 345 762,20	0,53
59 805,00	PHILLIPS 66	USD	5 651 068,47	4 912 326,74	0,36
28 468,00	EOG RESOURCES INC	USD	2 636 811,95	2 328 835,55	0,17
95 696,00	KINDER MORGAN INC	USD	1 573 491,76	1 754 594,10	0,13
22 563,00	VALERO ENERGY CORP	USD	1 813 970,19	1 696 186,98	0,12
25 148,00	ANADARKO PETROLEUM CORP	USD	1 181 680,04	1 558 168,46	0,11
35 233,00	OCCIDENTAL PETROLEUM CORP	USD	2 022 064,96	1 555 597,65	0,11
31 651,00	MARATHON PETROLEUM CORP	USD	1 752 571,26	1 553 088,55	0,11
58 575,00	WILLIAMS COS INC	USD	1 401 060,62	1 442 257,12	0,10
8 306,00	PIONEER NATURAL RESOURCES CO	USD	1 054 761,39	1 122 199,42	0,08
18 492,00	ONEOK INC	USD	896 544,83	1 117 346,38	0,08
10 192,00	CONCHO RESOURCES INC	USD	1 054 373,32	923 437,11	0,07
45 052,00	HALLIBURTON CO	USD	1 723 978,94	899 615,48	0,07
15 104,00	HESS CORP	USD	737 407,64	843 133,94	0,06
8 494,00	DIAMONDBACK ENERGY INC	USD	816 263,35	812 777,35	0,06
12 183,00	CHENIERE ENERGY INC	USD	710 287,81	732 284,90	0,05
29 583,00	BAKER HUGHES A GE CO	USD	647 544,14	639 821,77	0,05
25 456,00	DEVON ENERGY CORP	USD	586 458,13	637 517,44	0,05
47 188,00	MARATHON OIL CORP	USD	648 142,62	588 813,87	0,04
23 056,00	APACHE CORP	USD	769 809,33	586 522,73	0,04
16 955,00	TARGA RESOURCES CORP	USD	647 779,61	584 521,48	0,04
13 504,00	HOLLYFRONTIER CORP	USD	655 862,83	548 792,50	0,04
27 844,00	NOBLE ENERGY INC	USD	527 540,74	547 686,49	0,04
24 859,00	CABOT OIL & GAS CORP	USD	545 360,46	501 196,38	0,04
23 700,00	NATIONAL OILWELL VARCO INC	USD	601 803,51	462 636,82	0,03

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			51 557 688,17	53 151 158,46	3,85
191 570,00	COCA-COLA CO	USD	7 747 856,89	8 565 806,89	0,62
65 858,00	PEPSICO INC	USD	6 464 255,37	7 583 382,89	0,55
72 477,00	PHILIP MORRIS INTERNATIONAL INC	USD	5 424 647,14	4 997 907,24	0,36
86 732,00	ALTRIA GROUP INC	USD	4 196 925,54	3 606 215,95	0,26
74 678,00	MONDELEZ INTERNATIONAL INC -A-	USD	2 857 796,22	3 534 547,55	0,26
38 539,00	TYSON FOODS INC -A-	USD	2 447 276,91	2 732 382,98	0,20
119 739,00	KROGER CO	USD	2 545 286,94	2 282 694,73	0,17
33 648,00	CHURCH & DWIGHT CO INC	USD	2 123 197,87	2 158 695,11	0,16
16 732,00	KIMBERLY-CLARK CORP	USD	1 484 047,05	1 958 236,88	0,14
22 857,00	SYSCO CORP	USD	1 386 572,76	1 419 429,63	0,10
39 260,00	HORMEL FOODS CORP	USD	1 533 562,80	1 397 611,37	0,10
7 960,00	CONSTELLATION BRANDS INC -A-	USD	1 413 049,08	1 376 573,44	0,10
28 881,00	GENERAL MILLS INC	USD	1 163 308,87	1 331 954,31	0,10
42 670,00	KRAFT HEINZ CO	USD	1 835 376,15	1 163 045,59	0,08
20 335,00	MONSTER BEVERAGE CORP	USD	1 053 349,60	1 139 780,98	0,08
28 323,00	ARCHER-DANIELS-MIDLAND CO	USD	1 110 987,84	1 014 733,04	0,07
7 172,00	CLOROX CO	USD	974 922,75	964 264,60	0,07
7 832,00	HERSHEY CO	USD	769 694,13	921 779,58	0,07
6 547,00	MCCORMICK & CO INC	USD	759 217,61	891 157,45	0,06
8 601,00	JM SMUCKER CO	USD	838 958,30	869 993,71	0,06
15 875,00	BROWN-FORMAN CORP -B-	USD	700 649,86	772 700,15	0,06
15 999,00	KELLOGG CO	USD	833 114,99	752 604,60	0,05
28 204,00	CONAGRA BRANDS INC	USD	795 226,35	656 805,24	0,05
11 204,00	MOLSON COORS BREWING CO -B-	USD	589 918,57	550 951,68	0,04
5 000,00	AVERY DENNISON CORP	USD	508 488,58	507 902,87	0,04
Multi-Utilities			37 791 966,84	40 180 915,96	2,91
124 658,00	EXELON CORP	USD	5 223 191,66	5 247 718,97	0,38
21 226,00	NEXTERA ENERGY INC	USD	3 478 099,18	3 818 367,40	0,28
37 399,00	DOMINION ENERGY INC	USD	2 441 660,24	2 539 242,75	0,18
31 951,00	DUKE ENERGY CORP	USD	2 547 646,11	2 475 724,64	0,18
47 877,00	SOUTHERN CO	USD	2 034 629,74	2 324 060,07	0,17
21 440,00	AMERICAN ELECTRIC POWER CO INC	USD	1 536 502,12	1 656 949,18	0,12
12 795,00	SEMPRA ENERGY	USD	1 314 602,93	1 544 208,08	0,11
91 845,00	AES CORP	USD	1 066 341,11	1 351 704,99	0,10
42 158,00	NRG ENERGY INC	USD	1 598 322,18	1 300 130,34	0,09
15 980,00	CONSOLIDATED EDISON INC	USD	1 124 035,15	1 230 352,91	0,09
23 258,00	XCEL ENERGY INC	USD	1 113 842,85	1 214 978,86	0,09
22 587,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	983 294,36	1 166 637,57	0,08
15 427,00	WEC ENERGY GROUP INC	USD	1 031 546,82	1 129 389,29	0,08
15 650,00	EVERSOURCE ENERGY	USD	976 615,39	1 041 134,15	0,08
17 546,00	EDISON INTERNATIONAL	USD	1 013 566,77	1 038 615,59	0,07
26 591,00	FIRSTENERGY CORP	USD	935 679,53	999 613,89	0,07
36 698,00	PPL CORP	USD	938 987,28	999 301,52	0,07
8 819,00	DTE ENERGY CO	USD	937 405,00	990 317,28	0,07
9 560,00	AMERICAN WATER WORKS CO INC	USD	833 572,29	973 796,63	0,07
11 131,00	PINNACLE WEST CAPITAL CORP	USD	913 792,50	919 665,80	0,07
9 869,00	ENTERGY CORP	USD	695 092,00	892 005,45	0,06
12 398,00	AMEREN CORP	USD	775 802,14	817 714,65	0,06
15 865,00	CMS ENERGY CORP	USD	744 222,37	806 763,10	0,06
26 856,00	CENTERPOINT ENERGY INC	USD	608 186,51	675 172,99	0,05
15 625,00	ALLIANT ENERGY CORP	USD	626 514,31	673 405,97	0,05
7 194,00	ATMOS ENERGY CORP	USD	616 454,72	666 840,86	0,05
16 950,00	OGE ENERGY CORP	USD	649 210,47	633 466,58	0,05
22 001,00	NISOURCE INC	USD	525 129,44	556 400,22	0,04
10 602,00	UGI CORP	USD	508 021,67	497 236,23	0,04

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			19 463 084,15	19 582 787,14	1,42
294 892,00	FREEPORT-MCMORAN INC	USD	3 094 144,48	3 006 405,77	0,22
33 662,00	DUPONT DE NEMOURS INC	USD	2 335 921,94	2 219 007,23	0,16
10 568,00	AIR PRODUCTS & CHEMICALS INC	USD	1 626 351,46	2 100 700,12	0,15
4 130,00	SHERWIN-WILLIAMS CO	USD	1 597 637,96	1 662 045,15	0,12
37 195,00	DOW INC	USD	1 717 787,66	1 610 541,61	0,12
30 422,00	NUCOR CORP	USD	1 643 480,44	1 471 945,55	0,11
40 517,00	NEWMONT MINING CORP	USD	1 175 792,90	1 368 711,30	0,10
11 965,00	PPG INDUSTRIES INC	USD	1 144 266,08	1 226 233,45	0,09
22 829,00	INTERNATIONAL PAPER CO	USD	985 202,56	868 415,81	0,06
8 198,00	CELANESE CORP -A-	USD	754 427,57	776 030,98	0,06
11 291,00	EASTMAN CHEMICAL CO	USD	915 906,93	771 670,37	0,06
5 798,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	739 663,45	738 699,96	0,05
22 900,00	STEEL DYNAMICS INC	USD	677 905,79	607 288,16	0,04
14 498,00	CF INDUSTRIES HOLDINGS INC	USD	557 705,19	594 662,22	0,04
7 694,00	FMC CORP	USD	496 889,74	560 429,46	0,04
CANADA			73 347 872,57	75 264 923,37	5,45
Finance			28 203 471,67	28 298 286,93	2,05
65 704,00	ROYAL BANK OF CANADA	CAD	4 513 158,32	4 594 912,45	0,33
86 382,00	TORONTO-DOMINION BANK	CAD	4 407 604,57	4 441 790,72	0,32
63 133,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	4 609 709,49	4 368 870,69	0,32
59 821,00	BANK OF NOVA SCOTIA	CAD	2 983 933,24	2 827 586,56	0,21
30 900,00	BANK OF MONTREAL	USD	2 083 389,33	2 047 246,37	0,15
41 329,00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	1 566 393,84	1 739 946,32	0,13
100 516,00	MANULIFE FINANCIAL CORP	CAD	1 464 320,34	1 607 577,91	0,12
33 800,00	SUN LIFE FINANCIAL INC	CAD	1 248 840,25	1 231 731,88	0,09
57 532,00	POWER CORP OF CANADA	CAD	1 085 958,79	1 090 617,43	0,08
23 343,00	NATIONAL BANK OF CANADA	CAD	966 260,94	975 835,80	0,07
2 043,00	FAIRFAX FINANCIAL HOLDINGS LTD	CAD	876 954,06	882 423,54	0,06
9 110,00	INTACT FINANCIAL CORP	CAD	673 050,64	740 858,73	0,05
11 400,00	ONEX CORPORATION	CAD	580 421,76	605 113,50	0,04
29 100,00	POWER FINANCIAL CORP	CAD	608 463,55	588 989,88	0,04
8 900,00	IA FINANCIAL CORP INC	CAD	296 523,13	319 008,97	0,02
13 500,00	RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	238 489,42	235 776,18	0,02
Energy			12 081 275,38	11 707 316,53	0,85
95 929,00	ENBRIDGE INC	CAD	2 864 767,59	3 049 094,85	0,22
83 564,00	SUNCOR ENERGY INC	CAD	2 745 646,40	2 293 882,44	0,17
45 962,00	TC ENERGY CORP	CAD	1 661 459,05	2 005 105,86	0,14
61 225,00	CANADIAN NATURAL RESOURCES LTD	CAD	1 649 896,72	1 452 734,96	0,11
30 342,00	PEMBINA PIPELINE CORP	CAD	954 125,10	993 982,41	0,07
39 902,00	INTER PIPELINE LTD	CAD	586 129,30	546 192,30	0,04
116 290,00	ENCANA CORP	CAD	710 555,22	525 135,67	0,04
66 500,00	CENOVUS ENERGY INC	CAD	537 490,85	516 135,23	0,04
29 000,00	TOURMALINE OIL CORP	CAD	371 205,15	325 052,81	0,02
Consumer Retail			8 151 811,02	8 614 727,54	0,62
57 805,00	ALIMENTATION COUCHE-TARD INC -B-	CAD	2 971 298,67	3 201 143,89	0,23
50 728,00	MAGNA INTERNATIONAL INC	CAD	2 252 339,38	2 221 205,25	0,16
34 082,00	GILDAN ACTIVEWEAR INC	CAD	1 071 475,55	1 160 704,20	0,08
14 421,00	RESTAURANT BRANDS INTERNATIONAL INC	CAD	816 688,54	882 532,26	0,06
20 395,00	DOLLARAMA INC	CAD	483 838,82	631 395,96	0,05
5 400,00	CANADIAN TIRE CORP LTD -A-	CAD	556 170,06	517 745,98	0,04
Raw materials			6 823 472,39	7 200 889,04	0,52
32 557,00	NUTRIEN LTD	CAD	1 561 880,56	1 532 542,04	0,11
74 432,00	TECK RESOURCES LTD -B-	CAD	1 548 989,85	1 511 520,44	0,11
90 794,00	BARRICK GOLD CORP	CAD	1 075 516,00	1 261 123,16	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 167,00	FRANCO-NEVADA CORP	CAD	668 280,93	759 385,27	0,05
14 236,00	AGNICO EAGLE MINES LTD	CAD	527 204,48	642 287,09	0,05
27 174,00	WHEATON PRECIOUS METALS CORP	CAD	504 871,12	578 311,08	0,04
9 900,00	KIRKLAND LAKE GOLD LTD	CAD	284 097,69	375 342,85	0,03
7 200,00	METHANEX CORP	CAD	375 085,99	287 636,66	0,02
6 300,00	WEST FRASER TIMBER CO LTD	CAD	277 545,77	252 740,45	0,02
Telecommunication			5 157 291,62	5 563 577,54	0,40
8 000,00	SHOPIFY INC -A-	CAD	1 896 896,24	2 115 840,30	0,15
27 295,00	THOMSON REUTERS CORP	CAD	1 369 167,43	1 549 518,91	0,11
20 943,00	ROGERS COMMUNICATIONS INC -B-	CAD	974 316,48	986 544,74	0,07
37 934,00	SHAW COMMUNICATIONS INC -B	CAD	685 975,19	681 122,10	0,05
11 000,00	QUEBECOR INC -B-	CAD	230 936,28	230 551,49	0,02
Computing and IT			4 677 322,32	5 271 204,39	0,38
33 756,00	CGI INC	CAD	2 042 304,12	2 283 778,93	0,17
2 747,00	CONSTELLATION SOFTWARE INC	CAD	1 998 053,40	2 278 356,46	0,16
19 526,00	OPEN TEXT CORP	CAD	636 964,80	709 069,00	0,05
Industries			4 118 208,73	4 362 284,91	0,32
35 081,00	CANADIAN NATIONAL RAILWAY CO	CAD	2 755 656,41	2 857 159,34	0,21
7 262,00	CANADIAN PACIFIC RAILWAY LTD	CAD	1 362 552,32	1 505 125,57	0,11
Basic Goods			2 748 150,10	2 817 554,77	0,21
27 486,00	LOBLAW COS LTD	CAD	1 218 316,61	1 238 426,40	0,09
37 016,00	METRO INC	CAD	1 219 760,34	1 222 318,87	0,09
16 100,00	EMPIRE CO LTD -A-	CAD	310 073,15	356 809,50	0,03
Multi-Utilities			880 587,82	970 452,43	0,07
27 928,00	FORTIS INC	CAD	880 587,82	970 452,43	0,07
Health			506 281,52	458 629,29	0,03
12 909,00	CANOPY GROWTH CORP	CAD	506 281,52	458 629,29	0,03
IRELAND			22 224 103,48	25 624 842,01	1,86
Industries			9 847 610,41	11 569 083,52	0,84
24 414,00	LINDE PLC	EUR	3 619 226,79	4 312 733,10	0,31
16 997,00	ALLERGAN PLC	USD	2 326 165,54	2 498 952,13	0,18
19 923,00	EATON CORP PLC	USD	1 251 558,70	1 456 960,70	0,11
39 845,00	JOHNSON CONTROLS INTERNATIONAL	USD	1 227 622,68	1 445 377,90	0,11
11 572,00	INGERSOLL-RAND PLC	USD	943 687,96	1 287 166,06	0,09
5 850,00	ALLEGION PLC	USD	479 348,74	567 893,63	0,04
Health			5 785 575,33	6 666 580,11	0,48
62 672,00	MEDTRONIC PLC	USD	4 613 688,00	5 359 697,82	0,39
5 000,00	STERIS PLC	USD	599 578,06	653 670,30	0,05
5 218,00	JAZZ PHARMACEUTICALS PLC	USD	572 309,27	653 211,99	0,04
Computing and IT			5 632 801,65	6 331 402,98	0,46
29 251,00	ACCENTURE PLC -A-	USD	4 020 856,72	4 745 965,34	0,34
38 317,00	SEAGATE TECHNOLOGY PLC	USD	1 611 944,93	1 585 437,64	0,12
Finance			958 116,09	1 057 775,40	0,08
6 289,00	WILLIS TOWERS WATSON PLC	USD	958 116,09	1 057 775,40	0,08
SWITZERLAND			5 002 078,97	5 478 130,22	0,40
Finance			2 441 611,29	2 768 347,41	0,20
21 404,00	CHUBB LTD	USD	2 441 611,29	2 768 347,41	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 560 467,68	2 709 782,81	0,20
16 951,00	TE CONNECTIVITY LTD	USD	1 224 541,28	1 425 681,59	0,11
18 325,00	GARMIN LTD	USD	1 335 926,40	1 284 101,22	0,09
UNITED KINGDOM			3 872 584,62	4 066 876,78	0,29
Finance			1 689 406,13	1 883 028,62	0,14
11 112,00	AON PLC	USD	1 689 406,13	1 883 028,62	0,14
Energy			511 293,62	575 085,13	0,04
25 247,00	TECHNIPFMC PLC	USD	511 293,62	575 085,13	0,04
Telecommunication			533 874,41	568 809,07	0,04
24 000,00	LIBERTY GLOBAL PLC -A-	USD	533 874,41	568 809,07	0,04
Computing and IT			606 768,57	563 663,30	0,04
13 100,00	SENSATA TECHNOLOGIES HOLDING NV	USD	606 768,57	563 663,30	0,04
Industries			531 241,89	476 290,66	0,03
24 000,00	NIELSEN HOLDINGS PLC	USD	531 241,89	476 290,66	0,03
BERMUDA			3 317 071,25	3 738 297,06	0,27
Consumer Retail			1 474 604,69	1 655 256,35	0,12
19 870,00	IHS MARKIT LTD	USD	940 024,45	1 111 798,34	0,08
11 540,00	NORWEGIAN CRUISE LINE HOLDINGS LTD	USD	534 580,24	543 458,01	0,04
Finance			1 192 988,42	1 307 454,64	0,09
24 367,00	ARCH CAPITAL GROUP LTD	USD	670 068,96	793 403,61	0,06
28 612,00	INVESCO LTD	USD	522 919,46	514 051,03	0,03
Computing and IT			649 478,14	775 586,07	0,06
37 002,00	MARVELL TECHNOLOGY GROUP LTD	USD	649 478,14	775 586,07	0,06
NETHERLANDS			4 266 118,98	3 553 290,59	0,26
Raw materials			3 256 866,80	2 939 824,28	0,21
38 870,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	3 256 866,80	2 939 824,28	0,21
Health			1 009 252,18	613 466,31	0,05
36 692,00	MYLAN NV	USD	1 009 252,18	613 466,31	0,05
CURACAO			3 095 156,01	2 370 859,35	0,17
Energy			3 095 156,01	2 370 859,35	0,17
67 940,00	SCHLUMBERGER LTD	USD	3 095 156,01	2 370 859,35	0,17
JERSEY			976 766,98	995 398,24	0,07
Consumer Retail			976 766,98	995 398,24	0,07
14 024,00	APTIV PLC	USD	976 766,98	995 398,24	0,07
LIBERIA			863 440,35	985 070,38	0,07
Consumer Retail			863 440,35	985 070,38	0,07
9 255,00	ROYAL CARIBBEAN CRUISES LTD	USD	863 440,35	985 070,38	0,07
PANAMA			1 084 108,24	863 676,32	0,06
Consumer Retail			1 084 108,24	863 676,32	0,06
21 129,00	CARNIVAL CORP	USD	1 084 108,24	863 676,32	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SINGAPORE			427 280,96	394 968,25	0,03
Industries			427 280,96	394 968,25	0,03
47 000,00	FLEX LTD	USD	427 280,96	394 968,25	0,03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			681 051,34	1,15	0,00
Shares			681 051,34	1,15	0,00
BERMUDA			662 444,18	1,13	0,00
Computing and IT			662 444,18	1,13	0,00
1 133 912,00	APOLLO ENTERPRISE SOLUTIONS LTD	EUR	662 444,18	1,13	0,00
UNITED STATES			18 607,16	0,02	0,00
Telecommunication			18 607,16	0,02	0,00
16 553,00	METROMEDIA FIBER NETWORK INC -A-	USD	18 607,16	0,02	0,00
Total Portfolio			1 241 900 769,31	1 335 513 884,03	96,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						527 866,99	32 863 825,39
Unrealised profit on future contracts and commitment						527 866,99	32 863 825,39
250	48	Purchase	S&P 500	19/09/2019	USD	520 020,89	31 024 224,87
200	14	Purchase	S&P/TSX 60 INDEX	19/09/2019	CAD	7 846,10	1 839 600,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					6 410 037,80
Unrealised profit on forward foreign exchange contracts					6 531 593,68
24/07/2019	794 671 751,91	EUR	899 324 784,75	USD	6 392 227,03
24/07/2019	18 546 365,22	EUR	21 000 000,00	USD	139 366,65
Unrealised loss on forward foreign exchange contracts					(121 555,88)
24/07/2019	44 096 488,39	EUR	65 877 444,37	CAD	(121 555,88)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	313 167 325,66	
Banks		5 797 314,91	
Amounts due from brokers	(Notes 2, 8)	464 331,53	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	541 709,63	
Unrealised profit on future contracts	(Notes 2, 8)	376 204,38	
Receivable on subscriptions		4 614 371,45	
Other assets	(Note 10)	440 592,90	
Total assets		325 401 850,46	
Liabilities			
Bank overdrafts		(5 311,65)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(42 189,23)	
Unrealised loss on future contracts	(Notes 2, 8)	(326 234,03)	
Payable on redemptions		(3 990 348,95)	
Other liabilities		(195 716,75)	
Total liabilities		(4 559 800,61)	
Total net assets		320 842 049,85	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	101,48	2 501 637,690
Class ZH Units	EUR	118,70	564 178,313

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	383 537 962,96
Net income from investments	(Note 2)	3 531 949,04
Other income		22 126,19
Total income		3 554 075,23
Management fee	(Note 5)	(808 433,78)
Depository fee	(Note 7)	(69 801,16)
Subscription tax	(Note 3)	(15 322,23)
Other charges and taxes	(Notes 4, 7)	(201 846,95)
Total expenses		(1 095 404,12)
Net investment income / (loss)		2 458 671,11
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(12 221 672,85)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	35 091 379,20
- forward foreign exchange contracts	(Notes 2, 8)	3 460 877,11
- foreign currencies	(Note 2)	(130 640,03)
- future contracts	(Notes 2, 8)	716 806,16
Net result of operations for the period		29 375 420,70
Subscriptions for the period		140 834 439,29
Redemptions for the period		(232 905 773,10)
Net assets at the end of the period		320 842 049,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			307 895 992,49	313 167 325,66	97,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			307 895 992,49	313 167 325,66	97,61
Shares			307 895 992,49	313 167 325,66	97,61
JAPAN			307 895 992,49	313 167 325,66	97,61
Consumer Retail			90 184 130,84	93 299 157,83	29,08
245 924,00	TOYOTA MOTOR CORP	JPY	12 873 964,96	13 780 425,03	4,30
131 683,00	SONY CORP	JPY	5 704 787,94	6 205 615,34	1,93
11 825,00	NINTENDO CO LTD	JPY	3 252 128,21	3 860 609,19	1,20
127 100,00	RECRUIT HOLDINGS CO LTD	JPY	2 975 339,03	3 758 936,59	1,17
158 286,00	HONDA MOTOR CO LTD	JPY	4 033 026,52	3 670 937,12	1,14
53 356,00	KAO CORP	JPY	3 213 011,27	3 661 376,22	1,14
143 000,00	mitsubishi corp	JPY	3 468 559,46	3 392 780,88	1,06
6 300,00	FAST RETAILING CO LTD	JPY	2 623 510,80	3 376 155,33	1,05
41 600,00	SHISEIDO CO LTD	JPY	2 149 272,66	2 817 357,70	0,88
161 900,00	ITOCHU CORP	JPY	2 547 699,80	2 771 521,90	0,86
158 819,00	MITSUI & CO LTD	JPY	2 226 394,35	2 327 792,77	0,73
21 100,00	ORIENTAL LAND CO LTD	JPY	1 989 564,12	2 323 753,06	0,73
61 025,00	BRIDGESTONE CORP	JPY	2 123 573,84	2 144 061,45	0,67
148 745,00	SUMITOMO CORP	JPY	1 897 667,90	2 012 809,32	0,63
245 589,00	PANASONIC CORP	JPY	2 358 622,10	1 848 433,87	0,58
281 035,00	NISSAN MOTOR CO LTD	JPY	2 270 935,55	1 808 921,50	0,56
22 502,00	SECOM CO LTD	JPY	1 642 058,04	1 712 697,45	0,53
63 803,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 720 748,30	1 707 513,53	0,53
40 100,00	SUZUKI MOTOR CORP	JPY	1 691 558,86	1 680 521,79	0,52
70 500,00	SUBARU CORP	JPY	1 412 802,20	1 570 942,78	0,49
37 806,00	DENSO CORP	JPY	1 522 766,89	1 430 599,39	0,45
83 838,00	AEON CO LTD	JPY	1 307 490,32	1 296 122,13	0,40
76 899,00	SEKISUI HOUSE LTD	JPY	1 136 754,46	1 137 443,51	0,36
23 270,00	BANDAI NAMCO HOLDINGS INC	JPY	819 614,44	1 003 469,61	0,31
35 800,00	UNICHARM CORP	JPY	1 007 616,65	967 720,01	0,30
6 525,00	SHIMANO INC	JPY	891 325,41	871 257,61	0,27
92 400,00	MAZDA MOTOR CORP	JPY	885 110,38	863 194,69	0,27
15 232,00	TOYOTA INDUSTRIES CORP	JPY	744 647,78	749 973,71	0,23
6 600,00	NITORI HOLDINGS CO LTD	JPY	718 485,73	747 843,82	0,23
27 019,00	TOYOTA TSUSHO CORP	JPY	758 581,51	744 454,47	0,23
17 100,00	YAMAHA CORP	JPY	694 219,43	733 219,53	0,23
118 091,00	MARUBENI CORP	JPY	737 595,97	713 998,42	0,22
35 314,00	DAI NIPPON PRINTING CO LTD	JPY	686 190,28	674 771,44	0,21
60 200,00	ISUZU MOTORS LTD	JPY	732 726,29	611 948,84	0,19
42 013,00	SEKISUI CHEMICAL CO LTD	JPY	603 863,06	570 230,05	0,18
9 900,00	DON QUIJOTE HOLDINGS CO LTD	JPY	560 106,82	550 391,53	0,17
18 265,00	JAPAN AIRLINES CO LTD	JPY	553 779,19	522 164,83	0,16
13 800,00	PIGEON CORP	JPY	515 000,76	512 974,88	0,16
31 600,00	YAMAHA MOTOR CO LTD	JPY	670 510,92	504 888,32	0,16
42 704,00	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	507 565,56	501 979,51	0,16
27 600,00	USS CO LTD	JPY	464 351,77	491 375,94	0,15
3 200,00	KOSE CORP	JPY	467 838,85	489 628,20	0,15
21 700,00	FAMILYMART UNY HOLDINGS CO LTD	JPY	589 681,51	459 923,13	0,14
23 883,00	MARUI GROUP CO LTD	JPY	471 069,49	436 297,68	0,14
31 165,00	TOPPAN PRINTING CO LTD	JPY	431 079,35	427 312,20	0,13
11 000,00	TOHO CO LTD	JPY	405 063,40	419 653,36	0,13
19 147,00	PERSOL HOLDINGS CO LTD	JPY	371 841,21	403 159,89	0,13
2 400,00	RYOHIN KEIKAKU CO LTD	JPY	521 267,74	383 263,84	0,12
87 096,00	MITSUBISHI MOTORS CORP	JPY	486 728,38	378 423,06	0,12
7 400,00	KOITO MANUFACTURING CO LTD	JPY	321 024,13	354 700,02	0,11

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 600,00	POLA ORBIS HOLDINGS INC	JPY	362 282,10	342 570,18	0,11
5 100,00	HOSHIZAKI CORP	JPY	313 386,99	338 828,52	0,11
33 100,00	J FRONT RETAILING CO LTD	JPY	319 050,11	335 660,74	0,11
5 000,00	SHIMAMURA CO LTD	JPY	359 646,01	330 146,88	0,10
7 719,00	LAWSON INC	JPY	429 363,26	329 719,40	0,10
4 000,00	TSURUHA HOLDINGS INC	JPY	283 957,57	327 049,20	0,10
13 300,00	SUNDRUG CO LTD	JPY	301 268,58	324 171,63	0,10
29 130,00	JTEKT CORP	JPY	312 456,67	321 759,92	0,10
10 217,00	AISIN SEIKI CO LTD	JPY	344 396,72	317 322,26	0,10
5 200,00	GMO PAYMENT GATEWAY INC	JPY	329 078,19	316 647,54	0,10
15 100,00	BENESSE HOLDINGS INC	JPY	369 491,65	316 469,01	0,10
24 100,00	NGK INSULATORS LTD	JPY	298 222,38	315 707,64	0,10
42 821,00	SETAN MITSUKOSHI HOLDINGS LTD	JPY	378 490,97	313 811,36	0,10
41 700,00	HINO MOTORS LTD	JPY	386 754,50	310 015,25	0,10
13 800,00	STANLEY ELECTRIC CO LTD	JPY	402 192,76	308 572,39	0,10
18 152,00	NGK SPARK PLUG CO LTD	JPY	348 544,79	307 187,83	0,10
7 300,00	SOHGO SECURITY SERVICES CO LTD	JPY	312 398,74	302 300,41	0,09
77 358,00	YAMADA DENKI CO LTD	JPY	330 401,39	302 059,79	0,09
18 000,00	LION CORP	JPY	323 781,92	301 827,61	0,09
9 125,00	SANKYO CO LTD	JPY	288 835,06	294 564,38	0,09
25 800,00	SEGA SAMMY HOLDINGS INC	JPY	343 682,04	283 085,05	0,09
9 300,00	ANA HOLDINGS INC	JPY	287 324,85	274 134,40	0,09
Industries			66 681 036,34	70 846 985,07	22,08
9 500,00	KEYENCE CORP	JPY	4 369 635,38	5 306 316,26	1,65
108 619,00	HITACHI LTD	JPY	3 111 391,13	3 581 595,18	1,12
21 200,00	FANUC CORP	JPY	3 491 011,47	3 549 674,01	1,11
28 200,00	DAIKIN INDUSTRIES LTD	JPY	2 939 223,24	3 337 858,30	1,04
25 456,00	NIDEC CORP	JPY	2 806 487,06	3 163 514,01	0,99
41 140,00	HOYA CORP	JPY	2 020 484,72	2 775 137,21	0,86
14 756,00	CENTRAL JAPAN RAILWAY CO	JPY	2 641 543,73	2 615 653,61	0,81
62 034,00	MURATA MANUFACTURING CO LTD	JPY	2 596 209,93	2 568 890,95	0,80
29 875,00	EAST JAPAN RAILWAY CO	JPY	2 430 806,02	2 490 137,92	0,78
196 825,00	mitsubishi electric corp	JPY	2 285 674,95	2 371 411,19	0,74
102 788,00	KOMATSU LTD	JPY	2 500 338,39	2 227 150,49	0,69
6 300,00	SMC CORP	JPY	1 782 244,24	2 149 256,17	0,67
36 000,00	KYOCERA CORP	JPY	1 905 139,36	2 101 201,46	0,65
65 900,00	TOSHIBA CORP	JPY	1 668 995,83	1 842 602,71	0,57
24 752,00	WEST JAPAN RAILWAY CO	JPY	1 466 569,07	1 768 537,97	0,55
37 000,00	FUJIFILM HOLDINGS CORP	JPY	1 385 992,36	1 660 092,62	0,52
102 200,00	KUBOTA CORP	JPY	1 362 355,78	1 510 430,93	0,47
33 000,00	mitsubishi heavy industries ltd	JPY	1 238 368,39	1 282 094,83	0,40
24 027,00	OMRON CORP	JPY	1 023 192,59	1 137 962,24	0,35
33 300,00	ASAHI GLASS CO LTD	JPY	1 143 471,71	1 027 453,77	0,32
25 800,00	TAISEI CORP	JPY	965 532,33	839 160,00	0,26
94 104,00	OBAYASHI CORP	JPY	860 532,83	823 881,09	0,26
25 900,00	MAKITA CORP	JPY	936 360,99	802 297,67	0,25
21 700,00	NEC CORP	JPY	656 934,11	759 757,63	0,24
23 846,00	HANKYU HANSHIN HOLDINGS INC	JPY	771 039,93	759 082,10	0,24
23 000,00	YASKAWA ELECTRIC CORP	JPY	595 441,28	722 777,11	0,22
48 300,00	SEIBU HOLDINGS INC	JPY	737 006,91	718 952,30	0,22
16 592,00	KINTETSU GROUP HOLDINGS CO LTD	JPY	646 914,24	707 379,71	0,22
41 900,00	TOKYU CORP	JPY	636 859,63	667 748,55	0,21
6 155,00	HIROSE ELECTRIC CO LTD	JPY	647 023,68	626 173,69	0,19
24 900,00	MISUMI GROUP INC	JPY	526 273,02	571 183,44	0,18
11 300,00	DAIFUKU CO LTD	JPY	513 009,50	569 271,04	0,18
21 806,00	KYUSHU RAILWAY CO	JPY	603 179,90	567 935,53	0,18
11 209,00	NIPPON EXPRESS CO LTD	JPY	580 995,48	542 757,06	0,17
35 978,00	LIXIL GROUP CORP	JPY	507 687,32	520 286,80	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
40 835,00	KAJIMA CORP	JPY	531 622,75	502 645,36	0,16
22 700,00	ODAKYU ELECTRIC RAILWAY CO LTD	JPY	501 583,65	494 811,10	0,15
30 700,00	MINEBEA MITSUMI INC	JPY	468 760,58	473 240,69	0,15
7 600,00	KEIO CORP	JPY	479 149,18	444 826,04	0,14
12 100,00	TOTO LTD	JPY	422 463,35	434 986,85	0,14
24 009,00	TOYO SEIKAN GROUP HOLDINGS LTD	JPY	406 922,55	431 945,12	0,13
32 600,00	NIKON CORP	JPY	493 064,76	421 476,10	0,13
21 100,00	YAMATO HOLDINGS CO LTD	JPY	458 440,23	386 575,50	0,12
17 229,00	mitsui osk lines LTD	JPY	350 502,62	380 189,83	0,12
51 300,00	SHIMIZU CORP	JPY	384 073,96	378 876,56	0,12
10 800,00	HAMAMATSU PHOTONICS KK	JPY	376 712,11	377 688,03	0,12
21 000,00	YOKOGAWA ELECTRIC CORP	JPY	366 728,85	371 989,94	0,12
2 400,00	DISCO CORP	JPY	304 028,46	366 829,86	0,11
11 055,00	FUJI ELECTRIC CO LTD	JPY	309 192,33	348 305,57	0,11
11 100,00	SUMITOMO HEAVY INDUSTRIES LTD	JPY	312 362,46	343 841,86	0,11
16 100,00	IHI CORP	JPY	347 676,92	341 233,29	0,11
7 300,00	HITACHI HIGH-TECHNOLOGIES CORP	JPY	285 088,83	338 600,27	0,11
23 200,00	NIPPON YUSEN KK	JPY	318 853,11	335 879,21	0,10
15 000,00	THK CO LTD	JPY	426 975,75	331 369,64	0,10
12 800,00	NABTESCO CORP	JPY	322 380,96	327 636,13	0,10
14 420,00	NIPPON ELECTRIC GLASS CO LTD	JPY	395 609,33	327 490,38	0,10
32 100,00	AMADA HOLDINGS CO LTD	JPY	318 160,81	326 043,27	0,10
14 500,00	KURITA WATER INDUSTRIES LTD	JPY	302 631,65	324 461,01	0,10
15 300,00	KAWASAKI HEAVY INDUSTRIES LTD	JPY	308 519,05	322 282,05	0,10
15 300,00	KAMIGUMI CO LTD	JPY	298 007,39	319 039,27	0,10
25 900,00	JGC CORP	JPY	298 315,93	316 063,06	0,10
38 900,00	NSK LTD	JPY	351 922,16	315 835,62	0,10
12 400,00	SG HOLDINGS CO LTD	JPY	300 940,52	313 354,22	0,10
9 500,00	KEISEI ELECTRIC RAILWAY CO LTD	JPY	321 534,41	306 669,77	0,10
11 800,00	TOBU RAILWAY CO LTD	JPY	312 338,70	305 887,20	0,10
19 900,00	KEIKYU CORP	JPY	306 181,61	305 623,08	0,09
27 300,00	CASIO COMPUTER CO LTD	JPY	355 842,55	303 771,81	0,09
10 600,00	TAIHEIYO CEMENT CORP	JPY	308 381,88	284 284,99	0,09
7 200,00	KEIHAN HOLDINGS CO LTD	JPY	282 140,44	277 616,84	0,09
Finance			46 621 016,47	44 761 543,66	13,95
1 338 369,00	mitsubishi UFJ financial group INC	JPY	6 584 741,32	5 720 156,32	1,78
151 402,00	SUMITOMO MITSUI financial group INC	JPY	5 061 245,11	4 743 011,39	1,48
71 160,00	TOKIO MARINE HOLDINGS INC	JPY	2 918 725,60	3 179 420,08	0,99
2 046 600,00	MIZUHO financial group INC	JPY	2 881 570,99	2 630 975,68	0,82
95 400,00	mitsui FUDOSAN CO LTD	JPY	2 029 925,93	2 053 851,06	0,64
113 900,00	mitsubishi ESTATE CO LTD	JPY	1 713 981,58	1 884 828,90	0,59
171 520,00	JAPAN POST HOLDINGS CO LTD	JPY	1 768 214,82	1 735 156,78	0,54
128 800,00	ORIX CORP	JPY	1 629 132,29	1 707 741,38	0,53
123 900,00	DAI-ICHI LIFE HOLDINGS INC	JPY	1 909 202,50	1 672 568,10	0,52
50 000,00	MS&AD INSURANCE GROUP HOLDINGS INC	JPY	1 398 167,32	1 424 930,23	0,44
43 200,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	1 443 472,44	1 405 457,27	0,44
400 500,00	NOMURA HOLDINGS INC	JPY	1 624 280,90	1 262 492,66	0,39
318 868,00	RESONA HOLDINGS INC	JPY	1 439 748,07	1 178 800,74	0,37
32 400,00	SOMPO HOLDINGS INC	JPY	1 049 355,07	1 136 761,73	0,35
33 600,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	1 118 988,07	1 086 285,94	0,34
8 658,00	DAITO TRUST CONSTRUCTION CO LTD	JPY	1 123 204,32	997 973,85	0,31
642,00	UNITED URBAN INVESTMENT CORP	JPY	849 011,05	951 439,28	0,30
191,00	JAPAN PRIME REALTY INVESTMENT CORP	JPY	627 819,81	731 784,82	0,23
338,00	NIPPON PROLOGIS REIT INC	JPY	642 355,10	686 896,26	0,21
47 600,00	JAPAN EXCHANGE GROUP INC	JPY	704 904,93	678 266,79	0,21
102,00	NIPPON BUILDING FUND INC	JPY	602 960,08	616 958,92	0,19
337,00	JAPAN RETAIL FUND INVESTMENT CORP	JPY	557 755,20	600 526,57	0,19
37 000,00	SHINSEI BANK LTD	JPY	487 571,10	510 032,09	0,16

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
48 800,00	T&D HOLDINGS INC	JPY	463 758,03	478 163,54	0,15
89,00	JAPAN REAL ESTATE INVESTMENT CORP	JPY	470 477,77	477 384,23	0,15
188 818,00	MEBUKI FINANCIAL GROUP INC	JPY	431 747,18	446 368,52	0,14
48 857,00	JAPAN POST BANK CO LTD	JPY	516 212,50	442 479,37	0,14
60 081,00	SHIZUOKA BANK LTD	JPY	437 936,24	400 139,46	0,12
54 500,00	HULIC CO LTD	JPY	420 752,53	392 736,20	0,12
10 133,00	BANK OF KYOTO LTD	JPY	403 873,47	353 536,28	0,11
32 949,00	CREDIT SAISON CO LTD	JPY	353 112,79	344 604,60	0,11
15 600,00	SONY FINANCIAL HOLDINGS INC	JPY	281 114,39	336 994,37	0,11
8 500,00	TOKYO CENTURY CORP	JPY	323 390,84	326 009,85	0,10
72 000,00	CHIBA BANK LTD	JPY	311 568,24	318 114,86	0,10
19 651,00	FUKUOKA FINANCIAL GROUP INC	JPY	409 207,08	317 818,00	0,10
94 607,00	CONCORDIA FINANCIAL GROUP LTD	JPY	338 408,69	317 740,56	0,10
61 013,00	TOKYU FUDOSAN HOLDINGS CORP	JPY	334 276,64	304 386,91	0,10
76 059,00	DAIWA SECURITIES GROUP INC	JPY	386 726,41	304 117,77	0,10
15 700,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	269 701,88	303 447,37	0,09
63 702,00	MITSUBISHI UFJ LEASE & FINANCE CO LTD	JPY	302 418,19	301 184,93	0,09
Telecommunication			25 651 453,22	26 423 154,04	8,23
173 474,00	SOFTBANK GROUP CORP	JPY	6 457 258,59	7 391 610,33	2,31
193 347,00	KDDI CORP	JPY	4 258 493,20	4 343 001,95	1,35
161 519,00	NTT DOCOMO INC	JPY	3 522 440,16	3 342 357,93	1,04
74 160,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	2 985 086,87	3 105 499,46	0,97
152 200,00	SOFTBANK CORP	JPY	1 664 219,01	1 743 183,66	0,54
325 429,00	YAHOO JAPAN CORP	JPY	1 001 415,00	840 945,18	0,26
79 200,00	RAKUTEN INC	JPY	764 360,54	808 962,56	0,25
41 600,00	M3 INC	JPY	641 715,02	676 871,20	0,21
3 100,00	HIKARI TSUSHIN INC	JPY	494 990,86	600 174,42	0,19
18 700,00	DENTSU INC	JPY	699 873,57	580 789,50	0,18
13 791,00	TREND MICRO INC	JPY	671 301,84	543 556,14	0,17
19 566,00	SBI HOLDINGS INC	JPY	463 890,12	430 005,60	0,14
22 498,00	KAKAKU.COM INC	JPY	364 858,94	395 774,24	0,12
19 300,00	START TODAY CO LTD	JPY	368 612,03	332 594,04	0,10
15 100,00	MONOTARO CO LTD	JPY	317 528,64	331 978,58	0,10
21 367,00	HAKUHODO DY HOLDINGS INC	JPY	296 958,21	322 056,92	0,10
9 700,00	CYBERAGENT INC	JPY	354 211,07	321 033,19	0,10
13 050,00	MERCARI INC	JPY	324 239,55	312 759,14	0,10
Health			25 085 727,27	25 540 816,69	7,96
156 500,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	5 576 273,46	4 920 578,35	1,53
58 954,00	DAIICHI SANKYO CO LTD	JPY	1 789 250,77	2 873 866,78	0,90
209 200,00	ASTELLAS PHARMA INC	JPY	2 729 520,41	2 662 906,02	0,83
67 034,00	TERUMO CORP	JPY	1 456 771,29	1 780 867,74	0,55
32 311,00	SHIONOGI & CO LTD	JPY	1 542 420,97	1 663 320,44	0,52
23 000,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	1 318 516,64	1 346 184,08	0,42
25 300,00	EISAI CO LTD	JPY	1 450 755,13	1 292 092,98	0,40
103 800,00	OLYMPUS CORP	JPY	1 031 230,35	1 028 923,53	0,32
17 200,00	SYSMEX CORP	JPY	827 872,93	1 023 116,21	0,32
33 025,00	OTSUKA HOLDINGS CO LTD	JPY	1 288 405,69	992 855,19	0,31
34 305,00	ALFRESA HOLDINGS CORP	JPY	660 743,77	765 113,19	0,24
47 975,00	SANTEN PHARMACEUTICAL CO LTD	JPY	619 420,35	707 857,32	0,22
34 200,00	ONO PHARMACEUTICAL CO LTD	JPY	682 955,09	558 835,95	0,17
27 631,00	MEDIPAL HOLDINGS CORP	JPY	464 064,04	546 661,58	0,17
32 800,00	KYOWA HAKKO KIRIN CO LTD	JPY	562 170,94	524 596,05	0,16
9 500,00	SUZUKEN CO LTD	JPY	377 248,67	501 823,25	0,16
20 400,00	SHIMADZU CORP	JPY	481 692,94	451 327,90	0,14
17 800,00	ASAHI INTECC CO LTD	JPY	371 976,36	392 064,50	0,12
7 300,00	PEPTIDREAM INC	JPY	327 923,44	339 195,35	0,11
8 600,00	HISAMITSU PHARMACEUTICAL CO INC	JPY	516 785,20	312 318,95	0,10
29 900,00	MITSUBISHI TANABE PHARMA CORP	JPY	363 218,38	303 210,15	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 300,00	KOBAYASHI PHARMACEUTICAL CO LTD	JPY	309 725,21	279 018,95	0,09
15 800,00	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	336 785,24	274 082,23	0,09
Raw materials			15 797 746,71	15 486 039,74	4,83
38 309,00	SHIN-ETSU CHEMICAL CO LTD	JPY	2 872 751,10	3 221 233,59	1,00
146 900,00	ASAHI KASEI CORP	JPY	1 557 740,14	1 430 408,63	0,45
60 518,00	JFE HOLDINGS INC	JPY	1 020 501,76	791 299,88	0,25
102 100,00	TORAY INDUSTRIES INC	JPY	625 578,72	680 069,23	0,21
15 300,00	NITTO DENKO CORP	JPY	705 781,65	672 751,30	0,21
43 100,00	NIPPON STEEL & SUMITOMO METAL CORP	JPY	681 770,11	658 413,96	0,21
100 430,00	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	638 169,66	636 853,30	0,20
15 300,00	NISSAN CHEMICAL INDUSTRIES LTD	JPY	634 276,50	617 374,66	0,19
21 900,00	SUMITOMO METAL MINING CO LTD	JPY	539 152,88	579 131,42	0,18
131 500,00	SUMITOMO CHEMICAL CO LTD	JPY	614 030,46	552 058,57	0,17
24 502,00	mitsui chemicals inc	JPY	583 900,24	544 876,49	0,17
15 475,00	NIPPON PAINT HOLDINGS CO LTD	JPY	491 157,28	537 393,52	0,17
18 900,00	SHOWA DENKO KK	JPY	698 197,17	493 019,34	0,15
88 100,00	OJI HOLDINGS CORP	JPY	452 848,62	450 293,44	0,14
16 837,00	MITSUBISHI MATERIALS CORP	JPY	409 281,98	428 910,72	0,13
52 400,00	DAICEL CORP	JPY	529 428,70	421 172,86	0,13
32 300,00	TOSOH CORP	JPY	363 329,09	408 645,21	0,13
64 492,00	KOBE STEEL LTD	JPY	488 391,01	377 470,02	0,12
19 900,00	KANSAI PAINT CO LTD	JPY	315 153,32	370 835,65	0,12
10 100,00	KANEKA CORP	JPY	340 365,16	342 093,30	0,11
33 300,00	HITACHI METALS LTD	JPY	309 749,84	334 974,36	0,10
21 600,00	TEIJIN LTD	JPY	357 107,67	329 970,80	0,10
30 300,00	KURARAY CO LTD	JPY	351 159,78	323 074,40	0,10
11 806,00	HITACHI CHEMICAL CO LTD	JPY	217 923,87	283 715,09	0,09
Computing and IT			14 318 313,01	14 912 607,13	4,65
118 962,00	CANON INC	JPY	3 304 793,22	3 086 718,80	0,96
18 950,00	TOKYO ELECTRON LTD	JPY	2 221 109,95	2 446 901,92	0,76
19 938,00	FUJITSU LTD	JPY	1 169 141,73	1 225 476,84	0,38
12 800,00	TDK CORP	JPY	922 354,65	930 737,03	0,29
75 400,00	NTT DATA CORP	JPY	790 884,70	897 994,62	0,28
10 431,00	ROHM CO LTD	JPY	648 028,46	646 236,83	0,20
68 453,00	RIICOH CO LTD	JPY	567 524,51	598 748,42	0,19
5 800,00	OBIC CO LTD	JPY	595 050,50	583 911,63	0,18
44 225,00	NEXON CO LTD	JPY	510 327,98	579 703,68	0,18
21 300,00	ADVANTEST CORP	JPY	465 156,75	546 943,33	0,17
37 200,00	NOMURA RESEARCH INSTITUTE LTD	JPY	509 967,66	542 203,89	0,17
13 069,00	OTSUKA CORP	JPY	413 009,60	473 017,82	0,15
47 638,00	KONICA MINOLTA INC	JPY	385 282,99	414 740,97	0,13
4 900,00	ORACLE CORP JAPAN	JPY	311 506,88	339 521,42	0,11
71 000,00	RENASAS ELECTRONICS CORP	JPY	273 091,92	336 847,64	0,11
24 000,00	SEIKO EPSON CORP	JPY	318 122,32	336 700,90	0,11
30 300,00	SUMCO CORP	JPY	320 348,39	326 779,38	0,10
7 200,00	KONAMI HOLDINGS CORP	JPY	304 980,24	301 093,95	0,09
12 950,00	ITOCHU TECHNO-SOLUTIONS CORP	JPY	287 630,56	298 328,06	0,09
Basic Goods			14 183 839,22	13 183 506,39	4,11
139 964,00	JAPAN TOBACCO INC	JPY	3 359 411,76	2 739 432,96	0,85
74 100,00	SEVEN & I HOLDINGS CO LTD	JPY	2 517 700,85	2 239 200,41	0,70
39 961,00	ASAHI GROUP HOLDINGS LTD	JPY	1 440 620,02	1 586 091,70	0,50
79 000,00	KIRIN HOLDINGS CO LTD	JPY	1 499 477,62	1 506 615,09	0,47
15 300,00	NISSIN FOODS HOLDINGS CO LTD	JPY	874 769,89	868 066,19	0,27
20 600,00	KIKKOMAN CORP	JPY	896 627,11	800 170,06	0,25
50 143,00	AJINOMOTO CO INC	JPY	807 548,13	763 144,54	0,24
10 125,00	MEIJI HOLDINGS CO LTD	JPY	690 151,96	636 358,11	0,20
11 500,00	YAKULT HONSHA CO LTD	JPY	697 471,47	609 345,16	0,19

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 553,00	NH FOODS LTD	JPY	345 497,79	403 890,56	0,13
10 300,00	SUNTORY BEVERAGE & FOOD LTD	JPY	392 239,33	395 467,05	0,12
14 646,00	COCA-COLA BOTTLERS JAPAN INC	JPY	353 768,40	333 339,37	0,10
12 600,00	CALBEE INC	JPY	308 554,89	302 385,19	0,09
Multi-Utilities			6 042 651,02	5 636 114,61	1,76
90 248,00	KANSAI ELECTRIC POWER CO INC	JPY	1 102 820,67	929 533,41	0,29
71 186,00	CHUBU ELECTRIC POWER CO INC	JPY	934 803,02	879 723,03	0,27
75 119,00	CHUGOKU ELECTRIC POWER CO INC	JPY	771 941,59	834 637,37	0,26
37 000,00	TOKYO GAS CO LTD	JPY	834 340,88	781 938,61	0,24
134 400,00	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	648 528,55	621 204,36	0,19
32 200,00	OSAKA GAS CO LTD	JPY	535 127,22	501 875,43	0,16
53 400,00	TOHOKU ELECTRIC POWER CO INC	JPY	546 095,33	479 705,86	0,15
34 674,00	KYUSHU ELECTRIC POWER CO INC	JPY	347 925,01	304 136,39	0,10
9 200,00	TOHO GAS CO LTD	JPY	321 068,75	303 360,15	0,10
Energy			3 330 078,39	3 077 400,50	0,96
434 113,00	JXTG HOLDINGS INC	JPY	2 090 061,11	1 931 472,34	0,60
103 300,00	INPEX CORP	JPY	891 829,89	836 099,58	0,26
11 500,00	IDEMITSU KOSAN CO LTD	JPY	348 187,39	309 828,58	0,10
Total Portfolio			307 895 992,49	313 167 325,66	97,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						49 970,35	27 110 846,40
Unrealised profit on future contracts and commitment						376 204,38	16 817 926,49
10 000	130	Purchase	TOPIX INDEX	12/09/2019	JPY	376 204,38	16 817 926,49
Unrealised loss on future contracts and commitment						(326 234,03)	10 292 919,91
1 000	(58)	Sale	NIKKEI 225 (OSE)	12/09/2019	JPY	(326 234,03)	10 292 919,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					499 520,40
Unrealised profit on forward foreign exchange contracts					541 709,63
24/07/2019	63 289 405,15	EUR	7 700 553 756,00	JPY	524 992,21
24/07/2019	2 385 178,37	EUR	290 919 541,00	JPY	13 999,00
24/07/2019	4 159 542,93	EUR	510 000 000,00	JPY	2 718,42
Unrealised loss on forward foreign exchange contracts					(42 189,23)
24/07/2019	500 740 199,00	JPY	4 123 540,47	EUR	(42 189,23)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	97 790 770,90	
Banks		1 681 088,11	
Amounts due from brokers	(Notes 2, 8)	51 373,37	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	7 791,69	
Unrealised profit on future contracts	(Notes 2, 8)	35 818,00	
Receivable on subscriptions		113 101,00	
Other assets	(Note 10)	308 809,96	
Total assets		99 988 753,03	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(29 324,18)	
Payable on redemptions		(586 215,28)	
Other liabilities		(59 420,07)	
Total liabilities		(674 959,53)	
Total net assets		99 313 793,50	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	326,81	274 733,997
Class ZH Units	EUR	237,41	40 131,169

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	79 760 739,41
Net income from investments	(Note 2)	2 116 704,83
Other income		4 345,61
Total income		2 121 050,44
Management fee	(Note 5)	(219 472,95)
Depository fee	(Note 7)	(18 907,18)
Subscription tax	(Note 3)	(4 729,69)
Other charges and taxes	(Notes 4, 7)	(53 658,53)
Total expenses		(296 768,35)
Net investment income / (loss)		1 824 282,09
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	1 066 161,69
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 798 418,91
- forward foreign exchange contracts	(Notes 2, 8)	(181 751,08)
- foreign currencies	(Note 2)	391,04
- future contracts	(Notes 2, 8)	33 030,31
Net result of operations for the period		14 540 532,96
Subscriptions for the period		22 746 653,99
Redemptions for the period		(17 734 132,86)
Net assets at the end of the period		99 313 793,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			88 595 048,24	97 790 770,90	98,47
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			88 595 006,04	97 790 769,46	98,47
Shares			88 595 006,04	97 790 769,46	98,47
AUSTRALIA			50 151 498,07	54 020 149,86	54,39
Finance			24 853 456,06	25 236 976,63	25,41
107 000,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	5 241 443,67	5 418 569,67	5,46
211 060,00	WESTPAC BANKING CORP	AUD	3 993 236,69	3 683 501,00	3,71
173 780,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	AUD	3 072 155,69	3 023 254,58	3,04
153 555,00	NATIONAL AUSTRALIA BANK LTD	AUD	2 838 913,85	2 531 595,29	2,55
19 469,00	MACQUARIE GROUP LTD	AUD	1 215 545,06	1 524 042,08	1,53
95 489,00	GOODMAN GROUP	AUD	630 479,14	894 053,52	0,90
107 700,00	QBE INSURANCE GROUP LTD	AUD	760 208,78	786 433,39	0,79
328 636,00	SCENTRE GROUP	AUD	919 335,57	784 408,67	0,79
369 431,00	MIRVAC GROUP	AUD	599 445,44	718 151,28	0,72
13 947,00	ASX LTD	AUD	537 431,76	715 382,34	0,72
85 332,00	SUNCORP GROUP LTD	AUD	741 258,85	706 040,69	0,71
84 444,00	DEXUS	AUD	543 034,16	680 511,73	0,69
129 913,00	INSURANCE AUSTRALIA GROUP LTD	AUD	573 872,25	668 119,91	0,67
217 856,00	STOCKLAND	AUD	617 528,73	564 218,27	0,57
141 005,00	GPT GROUP	AUD	470 464,65	535 198,88	0,54
57 100,00	BENDIGO & ADELAIDE BANK LTD	AUD	394 272,33	404 302,99	0,41
244 508,00	VICINITY CENTRES	AUD	380 087,00	374 531,15	0,38
160 175,00	MEDIBANK PRIVATE LTD	AUD	301 129,11	342 901,59	0,35
55 200,00	BANK OF QUEENSLAND LTD	AUD	374 069,80	322 935,00	0,32
192 100,00	AMP LTD	AUD	297 623,27	252 892,91	0,25
28 700,00	CHALLENGER LTD	AUD	163 652,77	119 350,46	0,12
7 000,00	WASHINGTON H SOUL PATTINSON & CO LTD	AUD	117 817,29	96 372,62	0,10
1 500,00	REA GROUP LTD	AUD	70 450,20	90 208,61	0,09
Raw materials			7 091 538,80	9 003 970,11	9,07
172 625,00	BHP BILLITON LTD	AUD	3 288 939,13	4 426 158,11	4,46
22 248,00	RIO TINTO LTD	AUD	1 109 695,72	1 433 641,39	1,44
52 150,00	NEWCREST MINING LTD	AUD	692 865,80	1 002 856,53	1,01
347 668,00	SOUTH32 LTD	AUD	669 591,89	684 400,34	0,69
107 500,00	FORTESCUE METALS GROUP LTD	AUD	369 619,71	605 097,11	0,61
147 622,00	INCITEC PIVOT LTD	AUD	333 584,18	309 671,32	0,31
40 986,00	BLUESCOPE STEEL LTD	AUD	404 088,32	308 863,90	0,31
160 006,00	ALUMINA LTD	AUD	223 154,05	233 281,41	0,24
Health			3 727 889,28	4 757 716,60	4,79
25 850,00	CSL LTD	AUD	2 585 384,24	3 443 771,38	3,47
32 786,00	SONIC HEALTHCARE LTD	AUD	479 446,33	547 386,14	0,55
9 580,00	RAMSAY HEALTH CARE LTD	AUD	361 129,82	433 513,63	0,44
2 580,00	COCHLEAR LTD	AUD	301 928,89	333 045,45	0,33
Basic Goods			3 619 258,47	3 932 175,52	3,96
71 084,00	WOOLWORTHS GROUP LTD	AUD	1 230 964,55	1 443 924,38	1,45
61 530,00	WESFARMERS LTD	AUD	1 302 327,30	1 366 437,08	1,38
63 780,00	COLES GROUP LTD	AUD	511 053,08	519 086,68	0,52
38 034,00	TREASURY WINE ESTATES LTD	AUD	347 470,06	352 364,78	0,36
39 861,00	COCA-COLA AMATIL LTD	AUD	227 443,48	250 362,60	0,25
Consumer Retail			3 318 222,69	3 639 139,51	3,66
149 300,00	TRANSURBAN GROUP	AUD	1 116 906,03	1 350 120,91	1,36
108 540,00	BRAMBLES LTD	AUD	770 575,77	851 325,27	0,86
30 708,00	ARISTOCRAT LEISURE LTD	AUD	495 371,55	563 697,19	0,57

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
134 000,00	TABCORP HOLDINGS LTD	AUD	395 148,26	369 299,17	0,37
87 177,00	HARVEY NORMAN HOLDINGS LTD	AUD	214 003,34	216 660,03	0,22
25 200,00	CROWN RESORTS LTD	AUD	213 207,64	193 623,69	0,19
3 717,00	FLIGHT CENTRE TRAVEL GROUP LTD	AUD	113 010,10	94 413,25	0,09
Energy			3 011 849,14	3 169 066,37	3,19
63 656,00	WOODSIDE PETROLEUM LTD	AUD	1 357 425,55	1 431 663,83	1,44
137 100,00	SANTOS LTD	AUD	534 579,83	606 403,73	0,61
73 100,00	APA GROUP	AUD	445 363,65	491 960,48	0,49
263 700,00	AUSNET SERVICES	AUD	282 797,20	305 785,58	0,31
14 216,00	CALTEX AUSTRALIA LTD	AUD	291 795,68	218 456,70	0,22
12 350,00	WORLEYPARSONS LTD	AUD	99 887,23	114 796,05	0,12
Industries			1 679 397,11	1 692 411,95	1,70
168 100,00	AURIZON HOLDINGS LTD	AUD	470 571,24	558 414,90	0,56
108 800,00	BORAL LTD	AUD	410 729,18	344 023,05	0,34
22 775,00	ORICA LTD	AUD	263 351,32	285 814,38	0,29
23 915,00	LENDLEASE GROUP	AUD	236 906,33	195 666,98	0,20
5 700,00	CIMIC GROUP LTD	AUD	158 011,67	158 878,25	0,16
30 100,00	SYDNEY AIRPORT	AUD	139 827,37	149 614,39	0,15
Multi-Utilities			1 351 727,48	1 203 455,94	1,21
54 488,00	AGL ENERGY LTD	AUD	779 088,73	675 416,15	0,68
116 152,00	ORIGIN ENERGY LTD	AUD	572 638,75	528 039,79	0,53
Telecommunication			1 192 210,19	1 081 283,86	1,09
356 589,00	TELSTRA CORP LTD	AUD	960 711,67	840 160,46	0,85
10 808,00	SEEK LTD	AUD	140 391,01	142 017,58	0,14
24 900,00	TPG TELECOM LTD	AUD	91 107,51	99 105,82	0,10
Computing and IT			305 948,85	303 953,37	0,31
29 428,00	COMPUTERSHARE LTD	AUD	305 948,85	303 953,37	0,31
HONG KONG			19 398 272,31	23 737 608,12	23,90
Finance			13 497 966,93	17 175 869,07	17,29
751 534,00	AIA GROUP LTD	HKD	4 502 075,64	7 156 322,85	7,21
67 312,00	HONG KONG EXCHANGES & CLEARING LTD	HKD	1 716 900,99	2 098 254,38	2,11
142 200,00	LINK REIT	HKD	1 278 218,31	1 542 915,75	1,55
100 894,00	SUN HUNG KAI PROPERTIES LTD	HKD	1 359 812,96	1 510 958,72	1,52
51 960,00	HANG SENG BANK LTD	HKD	1 014 561,45	1 142 247,27	1,15
226 400,00	BOC HONG KONG HOLDINGS LTD	HKD	752 947,41	786 851,77	0,79
500 400,00	NEW WORLD DEVELOPMENT CO LTD	HKD	635 399,33	691 130,23	0,70
104 455,00	WHEELLOCK & CO LTD	HKD	575 940,35	661 132,71	0,67
94 700,00	HENDERSON LAND DEVELOPMENT CO LTD	HKD	479 797,15	460 780,95	0,46
134 500,00	BANK OF EAST ASIA LTD	HKD	394 111,57	332 158,30	0,33
72 300,00	SWIRE PROPERTIES LTD	HKD	271 928,01	257 815,51	0,26
107 800,00	HANG LUNG PROPERTIES LTD	HKD	197 633,79	226 378,85	0,23
129 600,00	SINO LAND CO LTD	HKD	192 500,92	191 887,94	0,19
50 023,00	WHARF HOLDINGS LTD	HKD	126 139,05	117 033,84	0,12
Multi-Utilities			2 508 963,84	2 795 626,91	2,82
623 001,00	HONG KONG & CHINA GAS CO LTD	HKD	910 415,80	1 219 573,60	1,23
107 100,00	CLP HOLDINGS LTD	HKD	1 081 970,13	1 043 441,53	1,05
83 850,00	POWER ASSETS HOLDINGS LTD	HKD	516 577,91	532 611,78	0,54
Industries			1 381 868,13	1 681 820,98	1,69
95 366,00	TECHTRONIC INDUSTRIES CO LTD	HKD	481 386,02	644 564,13	0,65
48 750,00	SWIRE PACIFIC LTD -A-	HKD	481 350,32	528 953,18	0,53
85 500,00	MTR CORP LTD	HKD	419 131,79	508 303,67	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			857 003,80	905 137,31	0,91
127 335,00	GALAXY ENTERTAINMENT GROUP LTD	HKD	681 015,61	757 735,35	0,76
146 700,00	SJM HOLDINGS LTD	HKD	175 988,19	147 401,96	0,15
Telecommunication			848 042,81	902 441,26	0,91
363 600,00	HKT TRUST & HKT LTD -S-	HKD	455 172,71	509 585,36	0,51
770 700,00	PCCW LTD	HKD	392 870,10	392 855,90	0,40
Basic Goods			304 426,80	276 712,59	0,28
65 200,00	VITASOY INTERNATIONAL HOLDINGS LTD	HKD	304 426,80	276 712,59	0,28
SINGAPORE			8 676 983,94	9 858 593,69	9,93
Finance			4 617 536,14	5 622 983,53	5,66
108 163,00	DBS GROUP HOLDINGS LTD	SGD	1 452 693,23	1 875 072,05	1,89
212 144,00	OVERSEA-CHINESE BANKING CORP LTD	SGD	1 386 603,98	1 602 403,14	1,61
84 167,00	UNITED OVERSEAS BANK LTD	SGD	1 149 931,85	1 459 635,18	1,47
172 700,00	CAPITALAND LTD	SGD	360 711,99	410 811,70	0,41
54 600,00	UOL GROUP LTD	SGD	267 595,09	275 061,46	0,28
Industries			1 658 897,50	1 745 689,76	1,76
287 500,00	SEBACORP INDUSTRIES LTD	SGD	504 310,03	464 672,67	0,47
241 800,00	COMFORTDELGRO CORP LTD	SGD	322 307,04	425 478,54	0,43
88 232,00	KEPPEL CORP LTD	SGD	411 421,83	391 014,30	0,39
293 642,00	YANGZIJANG SHIPBUILDING HOLDINGS LTD	SGD	257 339,91	292 797,39	0,30
15 500,00	VENTURE CORP LTD	SGD	163 518,69	171 726,86	0,17
Consumer Retail			1 216 363,06	1 174 286,74	1,18
90 800,00	SINGAPORE AIRLINES LTD	SGD	626 458,05	554 476,37	0,56
12 200,00	JARDINE CYCLE & CARRIAGE LTD	SGD	263 544,87	291 003,70	0,29
341 000,00	GENTING SINGAPORE LTD	SGD	217 850,98	207 789,50	0,21
18 900,00	CITY DEVELOPMENTS LTD	SGD	106 150,94	118 986,18	0,12
10 000,00	HUTCHISON PORT HOLDINGS TRUST -U-	USD	2 358,22	2 030,99	0,00
Telecommunication			774 168,98	859 106,12	0,87
378 800,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	774 168,98	859 106,12	0,87
Basic Goods			410 018,26	456 527,54	0,46
187 300,00	WILMAR INTERNATIONAL LTD	SGD	410 018,26	456 527,54	0,46
CAYMAN ISLANDS			5 306 384,48	5 074 862,43	5,11
Finance			3 398 518,96	3 216 852,31	3,24
186 563,00	CK HUTCHISON HOLDINGS LTD	HKD	1 825 729,35	1 623 632,08	1,63
159 105,00	CK ASSET HOLDINGS LTD	HKD	1 121 283,35	1 099 642,89	1,11
79 328,00	WHARF REAL ESTATE INVESTMENT CO LTD	HKD	451 506,26	493 577,34	0,50
Consumer Retail			1 191 592,37	1 080 825,31	1,09
142 926,00	SANDS CHINA LTD	HKD	578 846,18	603 355,43	0,61
15 077,00	MELCO RESORTS & ENTERT-ADR-	USD	318 461,78	289 171,59	0,29
95 200,00	WYNN MACAU LTD	HKD	294 284,41	188 298,29	0,19
Basic Goods			521 140,68	580 974,83	0,58
649 024,00	WH GROUP LTD	HKD	521 140,68	580 974,83	0,58
Computing and IT			195 132,47	196 209,98	0,20
21 700,00	ASM PACIFIC TECHNOLOGY LTD	HKD	195 132,47	196 209,98	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			2 735 748,04	2 623 775,64	2,64
Industries			1 406 340,77	1 434 813,60	1,44
14 000,00	JARDINE MATHESON HOLDINGS LTD	USD	779 072,24	780 943,80	0,78
12 800,00	JARDINE STRATEGIC HOLDINGS LTD	USD	416 016,68	434 597,46	0,44
120 800,00	NWS HOLDINGS LTD	HKD	211 251,85	219 272,34	0,22
Finance			891 428,88	818 986,77	0,82
88 900,00	HONGKONG LAND HOLDINGS LTD	USD	549 172,19	522 040,59	0,52
80 100,00	KERRY PROPERTIES LTD	HKD	342 256,69	296 946,18	0,30
Consumer Retail			342 251,44	282 801,72	0,29
75 589,00	YUE YUEN INDUSTRIAL HOLDINGS LTD	HKD	232 118,66	182 828,44	0,19
89 800,00	SHANGRI-LA ASIA LTD	HKD	110 132,78	99 973,28	0,10
Basic Goods			95 726,95	87 173,55	0,09
13 300,00	DAIRY FARM INTERNATIONAL HOLDINGS LTD	USD	93 549,90	85 382,12	0,09
5 000,00	FIRST PACIFIC CO LTD	HKD	2 177,05	1 791,43	0,00
NEW ZEALAND			1 563 183,35	1 742 645,97	1,76
Industries			545 385,87	591 288,27	0,60
62 700,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	283 734,70	358 989,44	0,36
80 400,00	FLETCHER BUILDING LTD	NZD	261 651,17	232 298,83	0,24
Health			415 629,10	465 067,19	0,47
36 900,00	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	307 960,76	345 518,86	0,35
17 299,00	RYMAN HEALTHCARE LTD	NZD	107 668,34	119 548,33	0,12
Basic Goods			283 003,87	350 248,75	0,35
41 050,00	A2 MILK CO LTD	NZD	283 003,87	350 248,75	0,35
Telecommunication			317 742,29	334 045,44	0,34
139 880,00	SPARK NEW ZEALAND LTD	NZD	317 742,29	334 045,44	0,34
Multi-Utilities			1 422,22	1 996,32	0,00
736,00	MERCURY NZ LTD	NZD	1 422,22	1 996,32	0,00
PARAGUAY			334 787,74	286 780,20	0,29
Energy			334 787,74	286 780,20	0,29
65 200,00	OIL SEARCH LTD	AUD	334 787,74	286 780,20	0,29
IRELAND			236 893,53	231 877,46	0,23
Industries			236 893,53	231 877,46	0,23
20 200,00	JAMES HARDIE INDUSTRIES PLC	AUD	236 893,53	231 877,46	0,23
MAURITIUS			191 254,58	214 476,09	0,22
Basic Goods			191 254,58	214 476,09	0,22
1 079 000,00	GOLDEN AGRI-RESOURCES LTD	SGD	191 254,58	214 476,09	0,22
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			42,20	1,44	0,00
Shares			42,20	1,44	0,00
MALTA			0,00	1,44	0,00
Consumer Retail			0,00	1,44	0,00
1 443 696,00	AZ. BGP HOLDINGS	EUR	0,00	1,44	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TAIWAN			42,20	0,00	0,00
Industries			42,20	0,00	0,00
3 816,00	PACIFIC ELEC WIRE	TWD	42,20	0,00	0,00
Total Portfolio			88 595 048,24	97 790 770,90	98,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						35 818,00	1 894 495,93
Unrealised profit on future contracts and commitment						35 818,00	1 894 495,93
25	15	Purchase	SPI 200 INDEX	19/09/2019	AUD	28 144,06	1 519 548,10
100	15	Purchase	MSCI SINGAPORE INDEX	30/07/2019	SGD	7 673,94	374 947,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Oceania LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(21 532,49)
Unrealised profit on forward foreign exchange contracts					7 791,69
24/07/2019	2 739 606,14	EUR	24 236 137,01	HKD	4 779,33
24/07/2019	387 057,10	AUD	236 294,25	EUR	1 578,02
24/07/2019	945 524,50	EUR	1 451 925,29	SGD	578,60
24/07/2019	204 962,97	EUR	231 955,24	USD	494,06
24/07/2019	159 798,12	HKD	17 933,57	EUR	98,19
24/07/2019	188 186,00	HKD	21 145,77	EUR	89,30
24/07/2019	177 059,55	HKD	19 904,17	EUR	75,38
24/07/2019	65 162,65	EUR	576 847,03	HKD	70,73
24/07/2019	26 010,99	SGD	16 900,46	EUR	28,08
Unrealised loss on forward foreign exchange contracts					(29 324,18)
24/07/2019	5 296 137,03	EUR	8 655 723,49	AUD	(23 379,29)
24/07/2019	269 546,96	EUR	442 069,14	AUD	(2 133,85)
24/07/2019	170 132,64	EUR	292 159,71	NZD	(1 922,88)
24/07/2019	150 705,73	EUR	1 343 986,30	HKD	(950,85)
24/07/2019	57 954,02	EUR	94 790,86	AUD	(301,25)
24/07/2019	49 504,14	EUR	76 487,31	SGD	(275,54)
24/07/2019	32 939,75	EUR	293 778,18	HKD	(210,44)
24/07/2019	96 850,92	AUD	59 636,23	EUR	(114,91)
24/07/2019	913 459,16	HKD	103 110,70	EUR	(35,17)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	597 361 254,19	
Banks		31 856 615,15	
Amounts due from brokers	(Notes 2, 8)	4 735 356,66	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	165 186,72	
Unrealised profit on future contracts	(Notes 2, 8)	669 390,88	
Other interest receivable		286,32	
Receivable on investments sold		366 965,54	
Receivable on subscriptions		2 190 071,08	
Other assets	(Note 10)	2 283 152,91	
Total assets		639 628 279,45	
Liabilities			
Bank overdrafts		(654 768,81)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(378 828,37)	
Unrealised loss on future contracts	(Notes 2, 8)	(198 259,13)	
Payable on redemptions		(174 994,44)	
Other liabilities		(409 160,23)	
Total liabilities		(1 816 010,98)	
Total net assets		637 812 268,47	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	267,15	2 387 467,558

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	522 285 196,28
Net income from investments	(Note 2)	6 166 519,02
Other income	(Note 5)	66 717,82
Total income		6 233 236,84
Management fee	(Note 5)	(1 725 631,14)
Depositary fee	(Note 7)	(123 948,57)
Subscription tax	(Note 3)	(30 574,62)
Other charges and taxes	(Notes 4, 7)	(386 459,60)
Total expenses		(2 266 613,93)
Net investment income / (loss)		3 966 622,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	6 708 349,33
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	55 645 621,55
- forward foreign exchange contracts	(Notes 2, 8)	(1 554 960,14)
- foreign currencies	(Note 2)	19 563,80
- future contracts	(Notes 2, 8)	336 981,05
Net result of operations for the period		65 122 178,50
Subscriptions for the period		225 762 427,82
Redemptions for the period		(175 357 534,13)
Net assets at the end of the period		637 812 268,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			572 263 975,94	597 361 254,19	93,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			558 407 191,14	583 261 505,70	91,45
Shares			558 396 056,11	583 240 450,68	91,45
CAYMAN ISLANDS			89 596 598,91	94 746 909,06	14,86
Telecommunication			62 172 084,71	66 830 163,08	10,48
183 147,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	23 621 575,65	27 404 523,23	4,30
660 991,00	TENCENT HOLDINGS LTD	HKD	22 091 584,03	26 342 029,78	4,13
123 248,00	JD.COM INC -ADR-	USD	3 518 557,23	3 296 552,69	0,52
31 633,00	BAIDU INC -ADR-	USD	5 231 608,37	3 278 244,57	0,51
72 506,00	CTRIIP.COM INTERNATIONAL LTD -ADR-	USD	2 808 666,33	2 363 191,20	0,37
129 900,00	MEITUAN DIANPING -B-	HKD	898 034,08	1 005 706,15	0,16
7 221,00	AUTOHOME INC -ADR-	USD	520 211,96	545 950,71	0,09
438 600,00	XIAOMI CORP -B-	HKD	458 202,64	495 724,07	0,08
24 800,00	PINDUODUO INC -ADR-	USD	435 478,74	451 784,97	0,07
54 100,00	VIPSHOP HOLDINGS LTD -ADR-	USD	639 567,59	412 276,83	0,06
7 717,00	SINA CORP	USD	587 366,83	293 906,25	0,05
14 600,00	IQIYI INC -ADR-	USD	238 977,30	266 228,03	0,04
7 356,00	GDS HOLDINGS LTD -ADR-	USD	251 447,09	244 041,56	0,04
3 349,00	51JOB INC -ADR-	USD	316 349,28	223 276,48	0,03
31 311,00	CHINA LITERATURE LTD	HKD	216 927,44	130 231,53	0,02
214 234,00	MEITU INC	HKD	221 007,34	61 018,33	0,01
28 205,00	FANG HOLDINGS LTD -ADR-	USD	116 522,81	15 476,70	0,00
Consumer Retail			7 878 986,13	8 921 242,19	1,40
70 645,00	TAL EDUCATION GROUP -ADR-	USD	1 966 550,96	2 376 770,64	0,37
18 048,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC -ADR-	USD	1 026 565,29	1 539 207,43	0,24
215 177,00	ANTA SPORTS PRODUCTS LTD	HKD	1 103 588,99	1 304 779,00	0,21
641 401,00	GEELY AUTOMOBILE HOLDINGS LTD	HKD	1 048 568,01	968 517,50	0,15
211 046,00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	460 625,21	658 351,14	0,10
16 717,00	HUAZHU GROUP LTD -ADR-	USD	615 330,54	535 115,12	0,08
256 500,00	LI NING CO LTD	HKD	392 933,37	534 008,76	0,08
4 600,00	BAOZUN INC SPN -ADR-	USD	162 029,19	202 530,75	0,03
71 000,00	ZHONGSHENG GROUP HOLDINGS LTD	HKD	193 845,85	174 537,60	0,03
76 500,00	NIO INC -ADR-	USD	209 497,28	172 259,22	0,03
117 931,00	NEXTEER AUTOMOTIVE GROUP LTD	HKD	197 716,75	129 558,42	0,02
396 706,00	CHINA FIRST CAPITAL GROUP LTD	HKD	264 329,80	104 471,08	0,02
71 000,00	CHINA EDUCATION GROUP HOLDINGS LTD	HKD	92 925,34	97 901,55	0,02
101 788,00	CAR INC	HKD	95 555,59	71 097,85	0,01
4 295,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	48 923,96	52 136,13	0,01
Finance			6 310 348,58	6 962 724,50	1,09
309 033,00	SUNAC CHINA HOLDINGS LTD	HKD	1 091 852,03	1 341 242,99	0,21
211 218,00	CHINA RESOURCES LAND LTD	HKD	604 475,44	821 222,33	0,13
577 187,00	COUNTRY GARDEN HOLDINGS CO LTD	HKD	887 210,07	775 004,75	0,12
226 084,00	CHINA EVERGRANDE GROUP	HKD	634 905,17	559 609,82	0,09
135 909,00	CHAILEASE HOLDING CO LTD	TWD	311 465,36	507 832,48	0,08
128 737,00	LONGFOR PROPERTIES CO LTD	HKD	206 051,27	428 509,12	0,07
149 819,00	SHIMAO PROPERTY HOLDINGS LTD	HKD	353 159,54	403 009,45	0,06
147 980,00	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	HKD	135 334,65	302 059,26	0,05
222 391,00	FUTURE LAND DEVELOPMENT HOLDINGS LTD	HKD	154 613,46	258 393,57	0,04
172 009,00	LOGAN PROPERTY HOLDINGS CO LTD	HKD	221 589,83	245 736,48	0,04
163 999,00	AGILE GROUP HOLDINGS LTD	HKD	237 968,13	193 885,02	0,03
314 145,00	CIFI HOLDINGS GROUP CO LTD	HKD	203 278,85	182 855,81	0,03
147 000,00	CHINA AOYUAN GROUP LTD	HKD	141 358,07	182 427,82	0,03
3 570,00	NOAH HOLDINGS LTD -ADR-	USD	184 999,01	134 137,02	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
286 009,00	KAISA GROUP HOLDINGS LTD	HKD	128 546,05	124 778,11	0,02
489 155,00	SHUI ON LAND LTD	HKD	117 512,86	100 068,28	0,02
226 124,00	YUZHOU PROPERTIES CO LTD	HKD	136 854,80	93 795,95	0,01
130 000,00	GREENTOWN SERVICE GROUP CO LTD	HKD	89 971,95	92 713,74	0,01
260 371,00	SOHO CHINA LTD	HKD	121 424,39	81 221,89	0,01
109 433,00	GREENTOWN CHINA HOLDINGS LTD	HKD	143 385,92	68 769,28	0,01
122 867,00	JIAYUAN INTERNATIONAL GROUP LTD	HKD	197 450,48	47 771,08	0,01
5 640,00	CHINA INDEX HOLDINGS LTD -ADR-	USD	6 941,25	17 680,25	0,00
Basic Goods			3 013 388,79	3 455 770,72	0,54
357 478,00	CHINA MENGNIU DAIRY CO LTD	HKD	761 790,48	1 222 210,70	0,19
817 630,00	TINGYI CAYMAN ISLANDS HOLDING CORP	HKD	1 221 801,67	1 205 052,01	0,19
646 651,00	WANT WANT CHINA HOLDINGS LTD	HKD	450 266,62	464 103,73	0,07
55 111,00	YIHAI INTERNATIONAL HOLDING LTD	HKD	248 614,56	252 580,92	0,04
163 600,00	UNI-PRESIDENT CHINA HOLDINGS LTD	HKD	157 419,20	160 869,58	0,03
257 326,00	DALI FOODS GROUP CO LTD	HKD	173 408,15	150 946,28	0,02
632,00	GLOBAL SWEETENERS HOLDINGS LTD	HKD	88,11	7,50	0,00
Health			3 915 160,26	3 262 463,76	0,51
157 978,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	1 173 212,35	1 025 788,97	0,16
898 923,00	SINO BIOPHARMACEUTICAL LTD	HKD	895 086,47	811 784,31	0,13
68 157,00	WUXI BIOLOGICS CAYMAN INC	HKD	652 817,23	540 392,76	0,08
158 988,00	3SBIO INC	HKD	271 509,04	241 150,54	0,04
106 967,00	GENSCRIPT BIOTECH CORP	HKD	284 758,78	237 203,01	0,04
188 786,00	SSY GROUP LTD	HKD	177 978,40	150 641,93	0,02
166 889,00	CHINA MEDICAL SYSTEM HOLDINGS LTD	HKD	306 097,51	135 055,45	0,02
6 200,00	HUTCHISON CHINA MEDITECH LTD -ADR-	USD	153 700,48	120 446,79	0,02
Computing and IT			3 145 849,85	2 813 447,57	0,44
6 300,00	NETEASE INC -ADR-	USD	1 397 887,67	1 422 889,00	0,22
361 797,00	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	HKD	401 174,64	355 758,75	0,06
285 905,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	HKD	270 490,51	273 054,82	0,04
7 028,00	WEIBO CORP -ADR-	USD	518 251,25	270 271,83	0,04
98 793,00	KINGSOFT CORP LTD	HKD	269 020,80	188 705,37	0,03
10 600,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	126 011,73	140 309,92	0,02
1 978,00	58.COM INC -ADR-	USD	107 642,05	108 589,55	0,02
1 704,00	MOMO INC -ADR-	USD	55 371,20	53 868,33	0,01
Industries			1 828 649,31	1 717 772,44	0,27
41 400,00	ZTO EXPRESS CAYMAN INC -ADR-	USD	672 000,22	698 987,00	0,11
36 472,00	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	HKD	356 891,38	332 663,00	0,05
53 179,00	ZHEN DING TECHNOLOGY HOLDING LTD	TWD	113 111,10	161 543,96	0,03
85 604,00	HAITIAN INTERNATIONAL HOLDINGS LTD	HKD	219 877,87	156 933,73	0,02
13 334,00	AIRTAC INTERNATIONAL GROUP	TWD	161 607,44	142 624,02	0,02
205 005,00	LEE & MAN PAPER MANUFACTURING LTD	HKD	199 307,83	126 742,76	0,02
220 693,00	CHINA ZHONGWANG HOLDINGS LTD	HKD	105 853,47	98 277,97	0,02
Raw materials			699 079,03	441 498,16	0,07
84 549,00	KINGBOARD CHEMICAL HOLDINGS LTD	HKD	364 396,15	207 844,78	0,03
198 366,00	CHINA HONGQIAO GROUP LTD	HKD	127 999,08	123 535,06	0,02
136 074,00	KINGBOARD LAMINATES HOLDINGS LTD	HKD	160 035,86	110 118,31	0,02
62 212,00	CHINA METAL RECYCLING	HKD	46 647,94	0,01	0,00
Energy			503 900,83	224 441,05	0,04
400 761,00	XINYI SOLAR HOLDINGS LTD	HKD	123 347,92	174 388,39	0,03
913 091,00	FULLSHARE HOLDINGS LTD	HKD	380 552,91	50 052,66	0,01
Multi-Utilities			129 151,42	117 385,59	0,02
130 275,00	TOWNGAS CHINA CO LTD	HKD	108 375,77	82 897,39	0,01
4 015,00	ENN ENERGY HOLDINGS LTD	HKD	20 775,65	34 488,20	0,01

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH KOREA			80 285 330,57	77 630 751,58	12,17
Computing and IT			29 151 186,06	30 864 922,21	4,84
620 169,00	SAMSUNG ELECTRONICS CO LTD	KRW	20 384 703,31	22 028 290,78	3,45
70 529,00	SK HYNIX INC	KRW	3 797 908,22	3 763 141,91	0,59
104 637,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	2 825 967,84	3 058 690,11	0,48
4 506,00	SK HOLDINGS CO LTD	KRW	880 856,47	796 826,93	0,13
4 466,00	SAMSUNG SDS CO LTD	KRW	724 824,65	726 777,42	0,11
3 310,00	NETMARBLE CORP	KRW	355 965,13	253 558,92	0,04
6 101,00	DOOSAN BOBCAT INC	KRW	166 212,55	168 575,27	0,03
94,00	SAMSUNG ELECTRONICS CO LTD -GDR- -PREF- REG	USD	14 747,89	69 060,87	0,01
Consumer Retail			13 167 095,49	12 297 678,18	1,93
19 344,00	HYUNDAI MOTOR CO	KRW	2 035 057,32	2 078 979,59	0,33
8 818,00	HYUNDAI MOBIS CO LTD	KRW	1 559 113,50	1 579 511,48	0,25
1 213,00	LG HOUSEHOLD & HEALTH CARE LTD	KRW	1 047 125,06	1 214 901,30	0,19
33 655,00	KIA MOTORS CORP	KRW	943 122,33	1 100 504,23	0,17
10 924,00	SAMSUNG C&T CORP	KRW	1 031 290,66	799 351,43	0,12
12 180,00	LG CORP	KRW	685 409,50	712 077,86	0,11
4 143,00	AMOREPACIFIC CORP	KRW	863 248,65	517 897,26	0,08
6 725,00	COWAY CO LTD	KRW	462 887,87	394 700,65	0,06
6 371,00	FILA KOREA LTD	KRW	364 386,01	373 438,23	0,06
15 339,00	KANGWON LAND INC	KRW	401 897,71	354 261,95	0,06
4 795,00	HYUNDAI MOTOR CO -PREF-	KRW	357 202,46	321 629,68	0,05
3 895,00	HOTEL SHILLA CO LTD	KRW	239 135,96	293 028,22	0,05
2 590,00	E-MART INC	KRW	432 645,60	284 280,51	0,04
969,00	SHINSEGAE INC	KRW	183 592,61	226 380,54	0,03
24 616,00	HANON SYSTEMS	KRW	182 754,84	216 712,67	0,03
1 423,00	CJ O SHOPPING CO LTD	KRW	250 412,56	190 789,98	0,03
3 067,00	HYUNDAI MOTOR CO -PREF-	KRW	220 150,75	187 487,78	0,03
3 806,00	AMOREPACIFIC GROUP	KRW	338 364,73	182 475,37	0,03
1 377,00	LOTTE SHOPPING CO LTD	KRW	227 841,43	173 706,78	0,03
279,00	LG HOUSEHOLD & HEALTH CARE LTD -PREF-	KRW	138 927,73	170 341,92	0,03
2 251,00	S-1 CORP	KRW	153 004,76	168 832,26	0,03
6 272,00	KOREAN AIR LINES CO LTD	KRW	146 859,46	138 640,10	0,02
792,00	PEARL ABYSS CORP	KRW	137 971,29	122 849,79	0,02
5 505,00	HANWHA CORP	KRW	147 604,25	113 293,74	0,02
3 550,00	GS RETAIL CO LTD	KRW	148 828,51	104 718,68	0,02
1 639,00	HYUNDAI DEPARTMENT STORE CO LTD	KRW	156 672,71	103 941,05	0,02
6 435,00	POSCO DAEWOO CORP	KRW	117 167,39	91 967,56	0,01
1 210,00	AMOREPACIFIC CORP -PREF-	KRW	194 419,84	80 977,57	0,01
Finance			10 116 941,62	9 529 527,35	1,50
58 279,00	SHINHAN FINANCIAL GROUP CO LTD	KRW	1 996 621,81	2 001 205,63	0,31
51 402,00	KB FINANCIAL GROUP INC	KRW	1 951 323,04	1 829 707,75	0,29
38 367,00	HANA FINANCIAL GROUP INC	KRW	1 194 272,22	1 098 127,11	0,17
3 943,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	832 998,06	808 469,96	0,13
61 106,00	WOORI FINANCIAL GROUP INC	KRW	729 292,54	652 073,76	0,10
8 999,00	SAMSUNG LIFE INSURANCE CO LTD	KRW	707 260,02	576 866,18	0,09
32 872,00	INDUSTRIAL BANK OF KOREA	KRW	345 081,53	353 288,96	0,06
5 450,00	KOREA INVESTMENT HOLDINGS CO LTD	KRW	268 445,80	335 654,67	0,05
51 573,00	MIRAE ASSET DAEWOO CO LTD	KRW	335 121,97	321 558,90	0,05
6 135,00	DB INSURANCE CO LTD	KRW	307 634,12	277 302,70	0,04
8 247,00	SAMSUNG SECURITIES CO LTD	KRW	244 028,79	244 214,73	0,04
34 783,00	BNK FINANCIAL GROUP INC	KRW	254 272,08	198 048,92	0,03
17 112,00	NH INVESTMENT & SECURITIES CO LTD	KRW	144 461,11	191 735,68	0,03
8 249,00	HYUNDAI MARINE & FIRE INSURANCE CO LTD	KRW	209 158,46	179 197,11	0,03
40 038,00	MERITZ SECURITIES CO LTD	KRW	148 454,36	166 323,54	0,03
4 340,00	ING LIFE INSURANCE KOREA LTD	KRW	172 807,86	103 873,37	0,02
3 527,00	SAMSUNG CARD CO LTD	KRW	110 281,53	101 889,52	0,02

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 205,00	HANWHA LIFE INSURANCE CO LTD	KRW	165 426,15	84 994,74	0,01
1 820,00	SHS NEOPLUX ORD REG	KRW	0,17	4 994,12	0,00
Industries			6 853 308,82	5 954 409,14	0,93
13 618,00	LG ELECTRONICS INC	KRW	786 744,84	796 147,48	0,12
7 220,00	SAMSUNG ELECTRO-MECHANICS CO LTD	KRW	614 245,63	549 778,20	0,09
5 024,00	HYUNDAI HEAVY INDUSTRIES CO LTD	KRW	479 133,60	455 702,51	0,07
10 092,00	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	KRW	410 788,09	423 082,21	0,07
30 299,00	LG DISPLAY CO LTD	KRW	625 443,55	404 157,99	0,06
57 533,00	SAMSUNG HEAVY INDUSTRIES CO LTD	KRW	384 522,94	358 281,11	0,05
3 627,00	DAELIM INDUSTRIAL CO LTD	KRW	242 098,26	315 164,46	0,05
1 211,00	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	KRW	321 098,88	299 993,84	0,05
2 450,00	HYUNDAI GLOVIS CO LTD	KRW	332 129,53	299 727,06	0,05
20 577,00	SAMSUNG ENGINEERING CO LTD	KRW	272 734,12	271 339,48	0,04
9 758,00	HANKOOK TIRE CO LTD	KRW	389 943,54	261 067,47	0,04
7 858,00	GS ENGINEERING & CONSTRUCTION CORP	KRW	227 004,62	242 578,26	0,04
6 729,00	KOREA AEROSPACE INDUSTRIES LTD	KRW	211 991,91	180 285,45	0,03
1 777,00	LG INNOTEK CO LTD	KRW	171 963,05	154 410,60	0,02
1 833,00	CJ CORP	KRW	238 083,11	141 113,53	0,02
3 297,00	POSCO CHEMICAL CO LTD	KRW	134 704,44	134 448,99	0,02
4 393,00	HLB INC	KRW	363 930,74	128 413,71	0,02
4 991,00	DAEWOO SHIPBUILDING & MARINE ENGINEERING CO LTD	KRW	115 237,85	123 448,87	0,02
1 110,00	CJ LOGISTICS CORP	KRW	162 840,86	115 065,92	0,02
31 354,00	PAN OCEAN CO LTD	KRW	129 946,79	109 098,45	0,02
3 259,00	HDC HYUNDAI DEVELOPMENT CO-ENGINEERING & CONSTRUCTION -E-	KRW	133 581,37	108 679,40	0,02
21 584,00	DAEWOO ENGINEERING & CONSTRUCTION CO LTD	KRW	105 141,10	82 424,15	0,01
Raw materials			6 083 527,86	5 445 703,48	0,85
10 154,00	POSCO	KRW	2 308 453,83	1 950 394,80	0,31
5 936,00	LG CHEM LTD	KRW	1 572 899,82	1 606 227,57	0,25
2 232,00	LOTTE CHEMICAL CORP	KRW	553 032,85	435 530,91	0,07
1 107,00	KOREA ZINC CO LTD	KRW	365 352,42	383 922,75	0,06
10 426,00	HYUNDAI STEEL CO	KRW	448 747,13	339 733,73	0,05
13 906,00	HANWHA CHEMICAL CORP	KRW	295 616,62	244 849,40	0,04
2 411,00	KUMHO PETROCHEMICAL CO LTD	KRW	150 564,68	177 892,40	0,03
768,00	KCC CORP	KRW	223 975,75	161 567,92	0,02
972,00	LG CHEM LTD -PREF-	KRW	164 884,76	145 584,00	0,02
Telecommunication			5 067 329,51	5 115 171,66	0,80
18 132,00	NAVER CORP	KRW	1 993 567,52	1 582 471,97	0,25
7 124,00	SAMSUNG SDI CO LTD	KRW	1 085 303,27	1 292 366,52	0,20
2 107,00	NCSOFT CORP	KRW	635 533,06	751 614,62	0,12
6 433,00	KAKAO CORP	KRW	566 302,57	634 991,85	0,10
2 578,00	SK TELECOM CO LTD	KRW	504 610,88	505 011,03	0,08
9 164,00	CHEIL WORLDWIDE INC	KRW	142 531,15	201 518,87	0,03
13 137,00	LG UPLUS CORP	KRW	139 481,06	147 196,80	0,02
Health			4 635 092,40	4 040 946,47	0,63
11 349,00	CELLTRION INC	KRW	1 712 906,61	1 799 309,04	0,28
2 135,00	SAMSUNG BIOLOGICS CO LTD	KRW	530 043,64	522 381,44	0,08
7 852,00	SILLAJEN INC	KRW	538 357,77	304 637,18	0,05
6 598,00	CELLTRION HEALTHCARE CO LTD	KRW	498 402,58	296 721,59	0,05
836,00	HANMI PHARM CO LTD	KRW	298 498,77	266 359,01	0,04
1 890,00	VIROMED CO LTD	KRW	355 989,94	260 750,54	0,04
1 174,00	YUHAN CORP	KRW	197 500,95	225 056,17	0,04
579,00	MEDY-TOX INC	KRW	249 350,62	200 672,73	0,03
1 735,00	HANMI SCIENCE CO LTD	KRW	118 451,52	92 308,08	0,01
1 936,00	CELLTRION PHARM INC	KRW	135 590,00	72 750,69	0,01

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 193 808,20	1 946 043,56	0,31
14 899,00	KT&G CORP	KRW	1 196 018,20	1 115 201,74	0,18
1 090,00	CJ CHEILJEDANG CORP	KRW	291 595,34	247 586,86	0,04
2 929,00	ORION CORP	KRW	229 370,05	210 754,18	0,03
1 029,00	BGF RETAIL CO LTD	KRW	149 787,71	161 964,66	0,03
3 499,00	LOTTE CORP	KRW	184 275,35	117 749,61	0,02
164,00	OTTOGI CORP	KRW	111 578,80	85 128,66	0,01
274,00	CJ CORP -PREF-	KRW	31 182,75	7 657,85	0,00
Energy			1 971 711,89	1 681 794,46	0,26
7 099,00	SK INNOVATION CO LTD	KRW	990 594,25	873 885,50	0,14
5 875,00	S-OIL CORP	KRW	477 980,55	377 502,89	0,06
6 711,00	GS HOLDINGS CORP	KRW	304 718,64	262 415,47	0,04
2 291,00	OCI CO LTD	KRW	198 418,45	167 990,60	0,02
Multi-Utilities			1 045 328,72	754 555,07	0,12
32 942,00	KOREA ELECTRIC POWER CORP	KRW	923 411,33	636 521,03	0,10
3 687,00	KOREA GAS CORP	KRW	121 917,39	118 034,04	0,02
TAIWAN			57 226 797,24	62 704 361,06	9,83
Computing and IT			25 260 701,25	28 857 852,90	4,53
2 891 187,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	17 058 064,63	20 492 905,34	3,21
177 522,00	MEDIATEK INC	TWD	1 366 783,96	1 589 947,52	0,25
406 148,00	ASE TECHNOLOGY HOLDING CO LTD	TWD	795 656,79	765 749,53	0,12
1 385 684,00	UNITED MICROELECTRONICS CORP	TWD	553 147,23	567 174,98	0,09
317 803,00	QUANTA COMPUTER INC	TWD	537 967,55	551 140,76	0,09
82 472,00	ASUSTEK COMPUTER INC	TWD	626 668,80	525 756,94	0,08
55 975,00	REALTEK SEMICONDUCTOR CORP	TWD	181 634,17	372 805,19	0,06
67 724,00	NOVATEK MICROELECTRONICS CORP	TWD	239 213,71	367 026,28	0,06
245 249,00	LITE-ON TECHNOLOGY CORP	TWD	280 076,42	320 386,11	0,05
40 328,00	ADVANTECH CO LTD	TWD	235 356,93	304 251,91	0,05
475 202,00	COMPAL ELECTRONICS INC	TWD	279 262,09	277 864,51	0,04
143 528,00	NANYA TECHNOLOGY CORP	TWD	251 991,81	270 197,62	0,04
41 807,00	WIN SEMICONDUCTORS CORP	TWD	291 690,05	253 997,57	0,04
26 271,00	GLOBALWAFERS CO LTD	TWD	315 791,74	244 658,75	0,04
346 018,00	WISTRON CORP	TWD	252 329,03	239 831,33	0,04
111 579,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	TWD	199 771,92	212 916,61	0,03
993 077,00	INNOLUX CORP	TWD	391 065,53	209 611,74	0,03
285 480,00	INVENTEC CORP	TWD	184 579,90	205 607,06	0,03
92 010,00	POWERTECH TECHNOLOGY INC	TWD	219 218,61	204 181,12	0,03
111 216,00	FOXCONN TECHNOLOGY CO LTD	TWD	256 920,61	203 341,61	0,03
352 041,00	ACER INC	TWD	225 969,78	196 811,41	0,03
375 703,00	WINBOND ELECTRONICS CORP	TWD	224 711,26	166 102,94	0,03
73 846,00	CHICONY ELECTRONICS CO LTD	TWD	153 518,50	162 819,88	0,03
18 094,00	PHISON ELECTRONICS CORP	TWD	139 310,23	152 766,19	0,03
Finance			9 771 633,94	11 155 079,31	1,75
2 173 962,00	CTBC FINANCIAL HOLDING CO LTD	TWD	1 186 524,09	1 330 087,47	0,21
1 277 182,00	MEGA FINANCIAL HOLDING CO LTD	TWD	910 216,22	1 125 672,94	0,18
884 472,00	CATHAY FINANCIAL HOLDING CO LTD	TWD	1 190 975,27	1 077 241,12	0,17
780 458,00	FUBON FINANCIAL HOLDING CO LTD	TWD	1 036 483,35	1 029 585,06	0,16
1 127 985,00	E.SUN FINANCIAL HOLDING CO LTD	TWD	618 039,45	836 522,51	0,13
1 158 795,00	FIRST FINANCIAL HOLDING CO LTD	TWD	629 871,82	751 950,01	0,12
1 166 283,00	YUANTA FINANCIAL HOLDING CO LTD	TWD	467 816,96	630 396,97	0,10
1 032 349,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	TWD	467 378,86	609 533,87	0,10
361 000,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD	TWD	592 254,13	569 420,75	0,09
880 753,00	HUA NAN FINANCIAL HOLDINGS CO LTD	TWD	402 480,67	521 282,55	0,08
1 256 639,00	SINOPAC FINANCIAL HOLDINGS CO LTD	TWD	342 973,16	465 966,66	0,07
1 102 809,00	TAISHIN FINANCIAL HOLDING CO LTD	TWD	381 061,04	449 818,48	0,07

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 471 588,00	CHINA DEVELOPMENT FINANCIAL HOLDING CORP	TWD	391 790,85	398 759,28	0,06
623 256,00	CHANG HWA COMMERCIAL BANK LTD	TWD	277 865,31	370 658,09	0,06
1 249 733,00	SHIN KONG FINANCIAL HOLDING CO LTD	TWD	345 764,68	337 929,83	0,05
332 388,00	CHINA LIFE INSURANCE CO LTD	TWD	221 739,97	239 864,96	0,04
482 668,00	TAIWAN BUSINESS BANK	TWD	99 778,65	187 923,94	0,03
98 031,00	HIGHWEALTH CONSTRUCTION CORP	TWD	116 794,09	138 690,29	0,02
65 927,00	RUENTEX DEVELOPMENT CO LTD	TWD	91 825,37	83 774,53	0,01
Industries			10 518 821,51	9 830 483,96	1,54
1 464 885,00	HON HAI PRECISION INDUSTRY CO LTD	TWD	4 046 943,32	3 317 607,41	0,52
11 896,00	LARGAN PRECISION CO LTD	TWD	1 325 973,69	1 438 691,81	0,23
228 177,00	DELTA ELECTRONICS INC	TWD	899 376,63	1 044 594,80	0,16
539 635,00	TAIWAN CEMENT CORP	TWD	545 654,95	710 350,64	0,11
75 636,00	CATCHER TECHNOLOGY CO LTD	TWD	616 472,60	491 885,88	0,08
228 606,00	PEGATRON CORP	TWD	474 788,82	355 373,54	0,06
252 781,00	ASIA CEMENT CORP	TWD	225 674,43	343 925,02	0,05
223 495,00	TAIWAN HIGH SPEED RAIL CORP	TWD	145 802,63	285 273,75	0,04
1 003 653,00	AU OPTRONICS CORP	TWD	392 584,22	268 240,37	0,04
31 181,00	YAGEO CORP	TWD	336 098,05	242 358,08	0,04
27 255,00	HIWIN TECHNOLOGIES CORP	TWD	150 322,91	215 729,80	0,03
182 463,00	WPG HOLDINGS LTD	TWD	214 528,46	210 260,23	0,03
81 424,00	MICRO-STAR INTERNATIONAL CO LTD	TWD	192 643,43	207 862,63	0,03
35 773,00	WALSIN TECHNOLOGY CORP	TWD	396 184,42	172 952,17	0,03
151 383,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	TWD	160 890,14	167 968,43	0,03
18 920,00	NIEN MADE ENTERPRISE CO LTD	TWD	155 819,94	132 487,10	0,02
205 000,00	TATUNG CO LTD	TWD	125 464,78	116 068,76	0,02
291 320,00	EVERGREEN MARINE CORP TAIWAN LTD	TWD	113 598,09	108 853,54	0,02
Raw materials			4 916 655,78	5 259 317,26	0,83
523 466,00	FORMOSA PLASTICS CORP	TWD	1 450 551,98	1 717 067,14	0,27
605 268,00	NAN YA PLASTICS CORP	TWD	1 291 600,66	1 360 425,89	0,21
412 583,00	FORMOSA CHEMICALS & FIBRE CORP	TWD	1 210 282,01	1 200 362,61	0,19
1 384 669,00	CHINA STEEL CORP	TWD	964 221,13	981 461,62	0,16
Consumer Retail			2 762 599,64	3 153 337,17	0,49
67 174,00	PRESIDENT CHAIN STORE CORP	TWD	523 983,59	575 766,83	0,09
35 303,00	HOTAI MOTOR CO LTD	TWD	331 398,97	501 466,49	0,08
373 929,00	FAR EASTERN NEW CENTURY CORP	TWD	305 849,45	361 034,56	0,06
267 784,00	POU CHEN CORP	TWD	280 015,99	295 594,64	0,05
235 533,00	CHENG SHIN RUBBER INDUSTRY CO LTD	TWD	363 135,30	268 056,05	0,04
36 798,00	GIANT MANUFACTURING CO LTD	TWD	194 542,25	257 152,80	0,04
21 680,00	ECLAT TEXTILE CO LTD	TWD	214 078,35	251 683,44	0,04
34 409,00	FENG TAY ENTERPRISE CO LTD	TWD	148 483,53	236 532,08	0,04
105 055,00	FORMOSA TAFFETA CO LTD	TWD	86 287,56	115 815,63	0,02
239 632,00	EVA AIRWAYS CORP	TWD	98 637,65	101 843,20	0,01
47 109,00	RUENTEX INDUSTRIES LTD	TWD	118 557,66	101 046,83	0,01
314 073,00	CHINA AIRLINES LTD	TWD	97 629,34	87 344,62	0,01
Telecommunication			2 259 945,75	2 503 954,25	0,39
446 316,00	CHUNGHWA TELECOM CO LTD	TWD	1 341 879,15	1 438 539,72	0,23
189 027,00	TAIWAN MOBILE CO LTD	TWD	557 621,14	652 394,32	0,10
185 167,00	FAR EASTONE TELECOMMUNICATIONS CO LTD	TWD	360 445,46	413 020,21	0,06
Basic Goods			1 152 797,17	1 404 396,38	0,22
566 999,00	UNI-PRESIDENT ENTERPRISES CORP	TWD	1 059 914,37	1 318 077,24	0,21
49 856,00	STANDARD FOODS CORP	TWD	92 882,80	86 319,14	0,01
Energy			447 825,57	456 224,87	0,07
145 407,00	FORMOSA PETROCHEMICAL CORP	TWD	447 825,57	456 224,87	0,07

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			135 816,63	83 714,96	0,01
18 401,00	TAIMED BIOLOGICS INC	TWD	135 816,63	83 714,96	0,01
INDIA			55 026 458,50	60 315 254,45	9,46
Finance			12 895 690,25	15 878 678,33	2,49
229 370,00	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	5 042 038,39	6 597 053,53	1,04
266 831,00	AXIS BANK LTD	INR	2 118 720,16	2 769 398,73	0,43
334 380,00	ICICI BANK LTD	INR	1 396 408,26	1 879 869,89	0,30
250 360,00	STATE BANK OF INDIA	INR	932 011,74	1 159 194,43	0,18
24 320,00	BAJAJ FINANCE LTD	INR	646 436,89	1 152 048,81	0,18
5 206,00	BAJAJ FINSERV LTD	INR	340 599,21	568 094,07	0,09
233 433,00	YES BANK LTD	INR	811 794,84	326 293,91	0,05
34 430,00	INDIABULLS HOUSING FINANCE LTD	INR	439 260,85	274 230,32	0,04
37 827,00	LIC HOUSING FINANCE LTD	INR	286 546,93	273 820,18	0,04
18 379,00	SHRIRAM TRANSPORT FINANCE CO LTD	INR	269 155,21	248 229,40	0,04
17 323,00	ICICI LOMBARD GENERAL INSURANCE CO LTD	INR	250 802,07	244 815,04	0,04
41 275,00	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	INR	190 823,73	205 987,31	0,03
86 484,00	RURAL ELECTRIFICATION CORP LTD	INR	171 091,97	179 642,71	0,03
Computing and IT			8 660 146,42	10 410 246,35	1,63
490 184,00	INFOSYS LTD	INR	3 954 108,30	4 590 687,01	0,72
126 311,00	TATA CONSULTANCY SERVICES LTD	INR	2 801 278,70	3 622 637,80	0,57
76 094,00	HCL TECHNOLOGIES LTD	INR	930 671,01	1 022 328,06	0,16
164 486,00	WIPRO LTD	INR	493 713,14	594 019,94	0,09
64 337,00	TECH MAHINDRA LTD	INR	480 375,27	580 573,54	0,09
Energy			8 023 768,53	9 230 560,56	1,45
400 068,00	RELIANCE INDUSTRIES LTD	INR	4 949 631,46	6 500 804,08	1,02
342 966,00	OIL & NATURAL GAS CORP LTD	INR	786 371,91	707 131,08	0,11
168 010,00	COAL INDIA LTD	INR	618 388,18	536 282,07	0,08
256 645,00	INDIAN OIL CORP LTD	INR	564 732,64	498 423,14	0,08
88 707,00	BHARAT PETROLEUM CORP LTD	INR	483 565,30	427 365,70	0,07
83 081,00	HINDUSTAN PETROLEUM CORP LTD	INR	374 870,37	300 621,48	0,05
81 811,00	PETRONET LNG LTD	INR	246 208,67	259 933,01	0,04
Consumer Retail			7 337 671,62	6 530 031,54	1,02
14 829,00	MARUTI SUZUKI INDIA LTD	INR	1 505 614,07	1 235 868,83	0,19
104 622,00	MAHINDRA & MAHINDRA LTD	INR	995 437,32	884 280,26	0,14
42 354,00	TITAN CO LTD	INR	481 911,40	717 699,93	0,11
216 503,00	TATA MOTORS LTD	INR	853 006,21	465 796,45	0,07
1 823,00	EICHER MOTORS LTD	INR	576 665,26	458 169,26	0,07
84 688,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	INR	365 955,91	448 185,41	0,07
11 441,00	BAJAJ AUTO LTD	INR	441 478,65	426 649,14	0,07
72 227,00	DABUR INDIA LTD	INR	337 279,19	371 602,34	0,06
15 864,00	AVENUE SUPERMARTS LTD	INR	307 965,91	289 714,63	0,04
11 594,00	INTERGLOBE AVIATION LTD	INR	161 153,80	234 755,41	0,04
6 808,00	HERO MOTOCORP LTD	INR	282 536,12	228 119,95	0,04
965,00	BOSCH LTD	INR	241 277,57	204 996,11	0,03
745,00	PAGE INDUSTRIES LTD	INR	202 376,64	199 033,81	0,03
121 876,00	MOTHERSON SUMI SYSTEMS LTD	INR	397 935,74	196 658,04	0,03
151 065,00	ASHOK LEYLAND LTD	INR	187 077,83	168 501,97	0,03
Basic Goods			5 048 811,24	5 464 211,91	0,86
91 146,00	HINDUSTAN UNILEVER LTD	INR	1 813 437,80	2 077 922,71	0,33
481 180,00	ITC LTD	INR	1 693 483,03	1 694 276,43	0,27
3 155,00	NESTLE INDIA LTD	INR	338 750,46	479 542,74	0,08
48 774,00	GODREJ CONSUMER PRODUCTS LTD	INR	440 979,25	415 243,04	0,06
36 927,00	UNITED SPIRITS LTD	INR	304 321,58	278 158,30	0,04
56 319,00	MARICO LTD	INR	223 738,18	267 037,95	0,04
7 189,00	BRITANNIA INDUSTRIES LTD	INR	234 100,94	252 030,74	0,04

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			3 425 582,73	3 810 965,97	0,60
55 337,00	LARSEN & TOUBRO LTD	INR	879 964,55	1 103 137,29	0,17
13 103,00	ULTRATECH CEMENT LTD	INR	681 984,50	759 574,95	0,12
40 337,00	GRASIM INDUSTRIES LTD	INR	489 033,40	475 241,55	0,07
34 102,00	HAVELLS INDIA LTD	INR	228 933,00	343 720,28	0,05
1 140,00	SHREE CEMENT LTD	INR	262 755,59	313 430,07	0,05
15 515,00	PIDILITE INDUSTRIES LTD	INR	221 807,34	239 708,86	0,04
81 225,00	AMBUJA CEMENTS LTD	INR	256 600,44	221 508,47	0,04
26 571,00	CONTAINER CORP OF INDIA LTD	INR	167 803,26	196 713,36	0,03
26 950,00	BHARAT FORGE LTD	INR	236 700,65	157 931,14	0,03
Raw materials			2 835 750,12	2 977 063,69	0,47
39 223,00	ASIAN PAINTS LTD	INR	621 315,49	680 039,81	0,11
48 598,00	UPL LTD	INR	486 425,03	590 121,35	0,09
253 350,00	VEDANTA LTD	INR	683 885,15	564 700,17	0,09
159 192,00	HINDALCO INDUSTRIES LTD	INR	394 415,98	425 875,50	0,07
115 341,00	JSW STEEL LTD	INR	346 795,39	407 307,32	0,06
47 599,00	TATA STEEL LTD	INR	302 913,08	309 019,54	0,05
Health			3 113 748,17	2 560 057,57	0,40
114 460,00	SUN PHARMACEUTICAL INDUSTRIES LTD	INR	828 552,27	594 164,77	0,09
15 613,00	DR REDDY'S LABORATORIES LTD	INR	532 953,86	530 822,50	0,08
47 223,00	CIPLA LTD	INR	361 941,29	336 120,57	0,05
28 185,00	LUPIN LTD	INR	385 940,66	278 703,67	0,05
10 306,00	PIRAMAL ENTERPRISES LTD	INR	314 436,63	259 343,68	0,04
32 856,00	AUROBINDO PHARMA LTD	INR	305 194,75	258 916,59	0,04
10 015,00	DIVI'S LABORATORIES LTD	INR	208 501,98	206 516,02	0,03
16 895,00	GLENMARK PHARMACEUTICALS LTD	INR	176 226,73	95 469,77	0,02
Multi-Utilities			1 694 148,35	1 752 660,04	0,27
249 581,00	POWER GRID CORP OF INDIA LTD	INR	622 033,57	661 774,05	0,10
323 676,00	NTPC LTD	INR	553 263,33	590 881,92	0,09
107 604,00	GAIL INDIA LTD	INR	446 990,54	430 902,76	0,07
76 268,00	TATA POWER CO LTD	INR	70 256,02	69 053,35	0,01
18,00	RELIANCE INFRASTRUCTURE LTD -GDR-	USD	849,41	38,41	0,00
180,00	RELIANCE POWER LTD -GDR- REG	USD	755,48	9,55	0,00
Telecommunication			1 991 141,07	1 700 778,49	0,27
251 892,00	BHARTI AIRTEL LTD	INR	1 134 493,01	1 124 191,08	0,18
66 931,00	ZEE ENTERTAINMENT ENTERPRISES LTD	INR	459 141,39	307 155,08	0,05
41 430,00	BHARTI INFRASTRUCTURE LTD	INR	178 038,18	140 944,37	0,02
836 100,00	IDEA CELLULAR LTD	INR	219 468,49	128 487,96	0,02
BRAZIL			41 169 338,20	48 000 877,97	7,53
Finance			15 461 613,86	19 300 428,74	3,02
586 314,00	ITAU UNIBANCO HOLDING SA -ADR- -PREF-	USD	4 257 737,95	4 877 104,21	0,76
514 071,00	BANCO BRADESCO SA -ADR-	USD	3 404 443,25	4 457 747,46	0,70
268 081,00	B3 SA - BRASIL BOLSA BALCAO	BRL	1 562 264,50	2 324 327,75	0,36
575 749,00	ITAUSA - INVESTIMENTOS ITAU SA -PREF-	BRL	1 410 209,04	1 717 709,31	0,27
157 895,00	BANCO BRADESCO SA	BRL	938 971,02	1 222 441,43	0,19
84 826,00	BANCO DO BRASIL SA	BRL	701 151,89	1 059 018,36	0,17
91 805,00	BB SEGURIDADE PARTICIPACOES	BRL	653 963,24	688 028,99	0,11
52 664,00	BANCO SANTANDER BRASIL SA -ADR-	USD	509 384,57	552 008,07	0,09
18 551,00	IRB BRASIL RESSEGUROS S/A	BRL	276 668,68	422 928,66	0,07
29 000,00	BANCO BTG PACTUAL SA	BRL	316 913,17	341 514,12	0,05
27 034,00	BANCO DO BRASIL SA -ADR-	USD	293 926,75	333 493,66	0,05
97 635,65	BR MALLS PARTICIPACOES SA	BRL	359 194,08	323 830,81	0,05
37 010,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	250 923,67	310 606,43	0,05
30 154,00	SUL AMERICA SA	BRL	172 752,22	261 861,30	0,04
37 747,00	MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA	BRL	237 629,10	242 530,00	0,04

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 653,00	PORTO SEGURO SA	BRL	97 966,09	139 387,49	0,02
2 964,00	BANCO BRADESCO SA -PREF-	BRL	17 514,64	25 890,69	0,00
Energy			6 011 851,30	7 375 776,83	1,16
251 131,00	PETROLEO BRASILEIRO SA -ADR- -PREF-	USD	2 460 944,47	3 148 977,36	0,50
155 951,00	PETROLEO BRASILEIRO SA -ADR-	USD	1 729 050,71	2 144 162,25	0,34
67 463,00	PETROLEO BRASILEIRO SA	BRL	322 068,63	468 748,51	0,07
87 626,00	ULTRAPAR PARTICIPACOES SA -ADR-	USD	549 913,40	405 457,32	0,06
27 203,00	ENGIE BRASIL ENERGIA SA	BRL	227 804,40	273 696,98	0,04
46 605,00	PETROBRAS DISTRIBUIDORA SA	BRL	206 456,34	269 672,14	0,04
21 801,00	COSAN SA INDUSTRIA E COMERCIO	BRL	200 379,76	232 869,00	0,04
28 206,00	CENTRAIS ELETRICAS BRASILEIRAS SA -ADR-	USD	157 487,57	227 152,34	0,04
30 749,00	PETROLEO BRASILEIRO SA -PREF-	BRL	138 621,71	195 075,89	0,03
2 142,00	ULTRAPAR PARTICIPACOES SA	BRL	19 124,31	9 965,04	0,00
Raw materials			5 884 895,19	6 713 806,63	1,05
389 170,00	VALE SA -ADR-	USD	3 878 493,30	4 618 697,21	0,73
137 560,00	GERDAU SA -ADR-	USD	467 953,29	472 522,66	0,07
53 786,00	SUZANO PAPEL E CELULOSE SA	BRL	400 054,48	408 948,09	0,06
87 499,00	KLABIN SA	BRL	382 186,94	331 119,23	0,05
77 487,00	CIA SIDERURGICA NACIONAL SA -ADR-	USD	193 866,52	294 908,29	0,05
20 577,00	VALE SA	BRL	232 301,95	246 798,79	0,04
11 934,00	BRASKEM SA -ADR-	USD	258 598,90	193 060,03	0,03
8 080,00	SUZANO PAPEL E CELULOSE SA -ADR-	USD	47 254,18	121 508,56	0,02
3 862,00	CIA SIDERURGICA NACIONAL SA	BRL	9 130,58	14 936,62	0,00
3 214,00	GERDAU SA -PREF-	BRL	15 055,05	11 307,15	0,00
Consumer Retail			5 050 882,04	5 082 949,17	0,80
103 468,00	LOJAS RENNER SA	BRL	816 636,62	1 129 388,63	0,18
75 744,00	LOCALIZA RENT A CAR SA	BRL	457 605,17	718 428,83	0,11
30 360,00	RAIA DROGASIL SA	BRL	550 220,44	534 749,00	0,08
159 382,00	CCR SA	BRL	589 535,10	503 910,64	0,08
194 926,00	KROTON EDUCACIONAL SA	BRL	695 748,77	494 925,64	0,08
10 004,00	MAGAZINE LUIZA SA	BRL	300 588,49	488 839,87	0,08
98 180,00	LOJAS AMERICANAS SA -PREF-	BRL	434 751,19	374 265,84	0,06
24 160,00	NATURA COSMETICOS SA	BRL	218 164,83	315 887,23	0,05
52 836,00	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	BRL	207 731,55	269 039,58	0,04
162 993,00	CIELO SA	BRL	779 899,88	253 513,91	0,04
Basic Goods			4 105 653,88	4 249 429,49	0,67
597 352,00	AMBEV SA -ADR-	USD	2 615 774,59	2 463 361,05	0,39
143 110,00	JBS SA	BRL	436 917,24	702 876,33	0,11
72 407,00	BRF SA -ADR-	USD	420 180,80	485 931,46	0,08
20 389,00	CIA BRASILEIRA DE DISTRIBUICAO -ADR- -PREF-	USD	387 785,56	440 745,83	0,07
11 865,00	M DIAS BRANCO SA	BRL	151 388,52	106 991,74	0,02
6 627,00	AMBEV SA	BRL	37 763,58	27 440,43	0,00
3 232,00	BRF SA	BRL	55 843,59	22 082,65	0,00
Multi-Utilities			1 490 406,78	1 840 737,18	0,29
22 558,00	EQUATORIAL ENERGIA SA	BRL	358 198,93	479 299,34	0,07
34 863,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO -ADR-	USD	311 718,91	374 659,03	0,06
108 522,00	CIA ENERGETICA DE MINAS GERAIS -ADR-	USD	297 621,39	365 109,92	0,06
22 800,00	ENERGISA SA	BRL	236 376,91	243 170,49	0,04
28 270,00	CENTRAIS ELEC BRAS -ADR- -PREF-	USD	183 610,61	231 911,56	0,04
9 924,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	75 138,89	108 576,52	0,02
7 090,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	12 538,94	24 368,92	0,00
1 175,00	CENTRAIS ELETRICAS BRASILEIRAS SA -B- -PREF-	BRL	11 835,96	9 790,48	0,00
472,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	3 366,24	3 850,92	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 307 831,63	1 634 231,62	0,26
143 102,00	RUMO SA	BRL	431 172,12	686 607,53	0,11
110 341,00	WEG SA	BRL	445 944,85	545 508,75	0,09
20 766,00	EMBRAER SA -ADR-	USD	386 358,37	369 128,43	0,06
6 086,80	DURATEX SA	BRL	21 892,53	16 652,14	0,00
3 636,00	EMBRAER SA	BRL	22 463,76	16 334,77	0,00
Telecommunication			1 110 413,01	1 117 659,58	0,17
56 983,00	TELEFONICA BRASIL SA -ADR-	USD	649 707,25	655 144,60	0,10
16 590,00	TIM PARTICIPACOES SA -ADR-	USD	231 001,86	219 305,26	0,03
24 600,00	B2W CIA DIGITAL	BRL	179 981,85	186 299,62	0,03
21 142,00	TIM PARTICIPACOES SA	BRL	49 722,05	56 910,10	0,01
Health			745 790,51	685 858,73	0,11
50 274,00	HYPERA SA	BRL	405 276,91	348 966,28	0,06
36 100,00	NOTRE DAME INTERMEDICA PARTICIPACOES SA	BRL	340 513,60	336 892,45	0,05
CHINA			40 558 229,10	39 836 132,71	6,25
Finance			24 472 555,46	25 035 933,95	3,93
8 097 612,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	6 056 676,19	6 159 470,93	0,97
423 924,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	3 870 367,95	4 494 301,72	0,71
4 467 319,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -H-	HKD	2 860 403,89	2 878 016,00	0,45
6 017 897,00	BANK OF CHINA LTD -H-	HKD	2 333 560,82	2 244 554,07	0,35
298 982,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	1 167 099,09	1 316 206,06	0,21
564 880,00	CHINA LIFE INSURANCE CO LTD -H-	HKD	1 165 129,64	1 228 379,75	0,19
2 295 182,00	AGRICULTURAL BANK OF CHINA LTD -H-	HKD	895 792,36	848 274,21	0,13
201 797,00	CHINA PACIFIC INSURANCE GROUP CO LTD -H-	HKD	629 846,91	696 782,61	0,11
505 820,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	494 891,74	481 942,20	0,08
639 229,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	431 924,11	428 432,64	0,07
108 424,00	CHINA VANKE CO LTD -H-	HKD	326 828,05	359 057,85	0,06
537 117,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	347 064,49	328 426,01	0,05
606 823,00	CHINA CITIC BANK CORP LTD -H-	HKD	340 556,71	305 206,25	0,05
161 252,00	CITIC SECURITIES CO LTD -H-	HKD	269 616,82	296 709,12	0,05
63 071,00	NEW CHINA LIFE INSURANCE CO LTD -H-	HKD	248 211,95	270 884,84	0,04
148 660,00	CHINA INTERNATIONAL CAPITAL CORP LTD -H-	HKD	261 831,10	264 802,28	0,04
497 586,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	269 317,44	260 950,13	0,04
430 747,00	CHINA GALAXY SECURITIES CO LTD -H-	HKD	210 438,12	225 410,76	0,04
127 525,00	GUANGZHOU R&F PROPERTIES CO LTD -H-	HKD	270 025,15	216 489,41	0,03
209 844,00	HAITONG SECURITIES CO LTD -H-	HKD	210 086,19	207 764,84	0,03
174 023,00	GF SECURITIES CO LTD -H-	HKD	205 385,70	182 723,22	0,03
118 687,00	HUATAI SECURITIES CO LTD -H-	HKD	185 914,76	180 290,90	0,03
99 453,00	GUOTAI JUNAN SECURITIES CO LTD -H-	HKD	187 640,01	156 469,07	0,02
383 776,00	CHINA EVERBRIGHT BANK CO LTD -H-	HKD	157 680,62	155 285,97	0,02
142 565,00	SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD -B-	USD	167 333,52	154 593,83	0,02
285 487,00	CHONGQING RURAL COMMERCIAL BANK CO LTD -H-	HKD	169 179,00	137 134,48	0,02
672 494,00	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	HKD	168 268,66	136 814,55	0,02
784 602,00	CHINA HUARONG ASSET MANAGEMENT CO LTD -H-	HKD	201 175,78	120 603,44	0,02
766 144,00	CHINA REINSURANCE GROUP CORP -H-	HKD	150 986,70	120 363,99	0,02
44 918,00	LEGEND HOLDINGS CORP	HKD	122 950,01	93 311,96	0,02
35 589,00	ZHONGAN ONLINE P&C INSURANCE CO LTD -H-	HKD	96 371,98	86 280,86	0,01
Industries			4 950 010,18	4 910 988,28	0,77
6 782 251,00	CHINA TOWER CORP LTD -H-	HKD	1 357 885,88	1 571 444,70	0,25
90 023,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	423 926,48	498 055,29	0,08
70 418,00	ZHUZHOU CRRC TIMES ELECTRIC CO LTD -H-	HKD	322 635,19	327 510,26	0,05
256 266,00	CHINA RAILWAY CONSTRUCTION CORP LTD -H-	HKD	275 480,02	277 477,57	0,04
335 937,00	CHINA COMMUNICATIONS CONSTRUCTION CO LTD -H-	HKD	301 343,38	265 403,35	0,04
332 564,00	CRRC CORP LTD -H-	HKD	273 076,58	245 448,17	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
297 818,00	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	HKD	242 464,43	230 575,36	0,04
309 782,00	CHINA COMMUNICATIONS SERVICES CORP LTD -H-	HKD	185 595,55	212 177,92	0,03
258 682,00	CHINA RAILWAY GROUP LTD -H-	HKD	204 956,02	173 669,69	0,03
211 102,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	281 053,63	163 438,48	0,03
324 061,00	AVICHINA INDUSTRY & TECHNOLOGY CO LTD -H-	HKD	156 440,10	156 396,14	0,02
198 846,00	CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD -H-	HKD	129 687,78	127 654,63	0,02
325 515,00	COSCO SHIPPING HOLDINGS CO LTD -H-	HKD	154 198,33	112 212,76	0,02
326 157,00	SHANGHAI ELECTRIC GROUP CO LTD -H-	HKD	103 840,30	104 324,07	0,02
99 023,00	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	HKD	119 183,91	95 579,63	0,02
387 578,00	METALLURGICAL CORP OF CHINA LTD -H-	HKD	101 918,02	91 553,89	0,01
315 472,00	BBMG CORP -H-	HKD	114 341,30	89 496,47	0,01
274 743,00	SINOTRANS LTD -H-	HKD	134 140,30	88 189,39	0,01
153 935,00	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD -H-	HKD	67 842,98	80 380,51	0,01
Consumer Retail			4 047 418,65	3 663 123,93	0,57
746 117,00	WEICHAI POWER CO LTD -H-	HKD	1 033 431,92	1 113 146,30	0,17
941 095,00	AIR CHINA LTD -H-	HKD	966 465,74	838 167,98	0,13
396 255,00	GREAT WALL MOTOR CO LTD -H-	HKD	265 885,43	250 355,97	0,04
163 859,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	218 353,23	205 942,73	0,03
213 136,00	GUANGZHOU AUTOMOBILE GROUP CO LTD -H-	HKD	209 937,84	200 906,62	0,03
109 398,00	SHANGHAI PHARMACEUTICALS HOLDING CO LTD -H-	HKD	239 724,10	189 920,56	0,03
192 713,00	ZHEJIANG EXPRESSWAY CO LTD -H-	HKD	182 487,08	179 259,52	0,03
61 552,00	FUYAO GLASS INDUSTRY GROUP CO LTD -H-	HKD	185 328,25	168 703,97	0,03
243 193,00	CHINA SOUTHERN AIRLINES CO LTD -H-	HKD	234 916,54	149 527,60	0,02
202 295,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	185 637,82	146 331,06	0,02
221 040,00	BAIC MOTOR CORP LTD -H-	HKD	191 161,52	122 416,04	0,02
188 940,00	CHINA EASTERN AIRLINES CORP LTD -H-	HKD	134 089,18	98 445,58	0,02
Energy			2 851 312,07	2 547 120,20	0,40
1 567 221,00	PETROCHINA CO LTD -H-	HKD	901 497,50	763 447,00	0,12
1 000 865,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	685 234,69	600 677,56	0,09
247 467,00	CHINA SHENHUA ENERGY CO LTD -H-	HKD	499 491,49	457 585,21	0,07
218 633,00	CHINA OILFIELD SERVICES LTD -H-	HKD	191 900,43	191 014,61	0,03
223 573,00	YANZHOU COAL MINING CO LTD -H-	HKD	172 895,60	184 464,84	0,03
128 497,00	INNER MONGOLIA YITAI COAL CO LTD -B-	USD	146 202,07	124 247,60	0,02
165 776,00	SINOPEC ENGINEERING GROUP CO LTD -H-	HKD	149 087,04	124 036,94	0,02
276 718,00	CHINA COAL ENERGY CO LTD -H-	HKD	105 003,25	101 646,44	0,02
Raw materials			1 525 561,91	1 135 238,35	0,18
693 028,00	ZIJIN MINING GROUP CO LTD -H-	HKD	250 584,39	248 302,69	0,04
533 592,00	ALUMINUM CORP OF CHINA LTD -H-	HKD	258 224,95	167 055,38	0,03
140 827,00	JIANGXI COPPER CO LTD -H-	HKD	219 236,78	165 535,31	0,03
142 262,00	ZHAOJIN MINING INDUSTRY CO LTD -H-	HKD	101 862,08	140 691,66	0,02
401 422,00	SINOPEC SHANGHAI PETROCHEMICAL CO LTD -H-	HKD	210 221,34	140 648,22	0,02
451 704,00	CHINA MOLYBDENUM CO LTD -H-	HKD	278 248,73	126 102,09	0,02
189 199,00	ANGANG STEEL CO LTD -H-	HKD	127 823,76	76 127,26	0,01
202 000,00	MAANSHAN IRON & STEEL CO LTD -H-	HKD	79 359,88	70 775,74	0,01
Multi-Utilities			820 258,52	761 357,58	0,12
1 356 376,00	CGN POWER CO LTD -H-	HKD	326 787,31	329 602,08	0,05
598 774,00	HUANENG RENEWABLES CORP LTD -H-	HKD	174 744,72	145 503,28	0,02
238 000,00	HUANENG POWER INTERNATIONAL INC -H-	HKD	126 366,78	123 738,88	0,02
412 042,00	DATANG INTERNATIONAL POWER GENERATION CO LTD -H-	HKD	116 009,38	91 278,59	0,02
203 968,00	HUADIAN POWER INTERNATIONAL CORP LTD -H-	HKD	76 350,33	71 234,75	0,01
Telecommunication			637 245,68	687 531,42	0,11
1 012 869,00	CHINA TELECOM CORP LTD -H-	HKD	451 414,63	449 901,26	0,07
93 236,00	ZTE CORP -H-	HKD	185 831,05	237 630,16	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			718 596,81	599 982,63	0,09
252 391,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD -H-	HKD	166 884,57	201 966,11	0,03
67 003,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD -H-	HKD	312 879,07	179 100,49	0,03
17 920,00	WUXI APPTec CO LTD -H-	HKD	124 476,05	138 739,45	0,02
76 195,00	TONG REN TANG TECHNOLOGIES CO LTD -H-	HKD	114 357,12	80 176,58	0,01
Basic Goods			251 154,95	287 529,71	0,05
51 135,00	TSINGTAO BREWERY CO LTD -H-	HKD	251 154,95	287 529,71	0,05
Computing and IT			284 114,87	207 326,66	0,03
116 838,00	TRAVELSKY TECHNOLOGY LTD -H-	HKD	284 114,87	207 326,66	0,03
SOUTH AFRICA			36 701 468,63	36 920 283,04	5,79
Telecommunication			13 579 273,81	15 010 990,65	2,35
56 991,00	NASPERS LTD -N-	ZAR	10 722 938,94	12 228 721,01	1,92
221 374,00	MTN GROUP LTD	ZAR	1 595 600,03	1 482 873,51	0,23
82 360,00	VODACOM GROUP LTD	ZAR	768 028,80	618 459,46	0,10
56 404,00	MULTICHOICE GROUP LTD	ZAR	341 464,87	474 162,36	0,07
35 744,00	TELKOM SA SOC LTD	ZAR	151 241,17	206 774,31	0,03
Finance			12 116 420,07	12 185 225,26	1,91
168 738,00	STANDARD BANK GROUP LTD	ZAR	1 928 408,31	2 082 383,08	0,33
438 791,00	FIRSTSTRAND LTD	ZAR	1 727 322,86	1 887 447,07	0,30
233 418,00	SANLAM LTD	ZAR	1 117 663,04	1 144 797,06	0,18
94 273,00	ABSA GROUP LTD	ZAR	1 010 122,48	1 041 141,14	0,16
632 380,00	OLD MUTUAL LTD	ZAR	855 630,24	841 247,14	0,13
67 741,00	REMGRO LTD	ZAR	925 085,50	798 707,93	0,13
47 355,00	NEDBANK GROUP LTD	ZAR	772 701,13	752 383,31	0,12
381 141,00	GROWTHPOINT PROPERTIES LTD	ZAR	641 968,51	580 689,49	0,09
99 676,00	RMB HOLDINGS LTD	ZAR	484 276,18	527 889,06	0,08
6 103,00	CAPITEC BANK HOLDINGS LTD	ZAR	382 799,82	497 364,97	0,08
52 112,00	DISCOVERY LTD	ZAR	512 592,72	487 589,25	0,08
705 009,00	REDEFINE PROPERTIES LTD	ZAR	488 880,26	399 919,61	0,06
18 960,00	PSG GROUP LTD	ZAR	302 541,61	284 357,06	0,04
99 549,00	RAND MERCHANT INVESTMENT HOLDINGS LTD	ZAR	270 207,98	212 198,38	0,03
36 603,00	INVESTEC LTD	ZAR	230 330,54	210 985,56	0,03
154 818,00	FORTRESS REIT LTD -A-	ZAR	182 486,47	208 283,97	0,03
107 964,00	MMI HOLDINGS LTD	ZAR	159 049,55	128 515,62	0,02
14 981,00	LIBERTY HOLDINGS LTD	ZAR	124 352,87	99 325,56	0,02
Consumer Retail			3 159 476,09	2 877 500,97	0,45
42 920,00	BID CORP LTD	ZAR	790 826,37	826 786,84	0,13
33 693,00	CLICKS GROUP LTD	ZAR	443 646,61	434 027,34	0,07
33 058,00	MR PRICE GROUP LTD	ZAR	470 969,60	411 783,15	0,07
128 214,00	WOOLWORTHS HOLDINGS LTD	ZAR	528 820,89	393 256,82	0,06
29 675,00	FOSCHINI GROUP LTD	ZAR	353 829,52	335 734,57	0,05
59 191,00	TRUWORTHS INTERNATIONAL LTD	ZAR	349 106,98	259 994,00	0,04
49 869,00	PICK N PAY STORES LTD	ZAR	222 276,12	215 918,25	0,03
Raw materials			2 054 604,89	2 521 060,69	0,39
52 905,00	ANGLOGOLD ASHANTI LTD	ZAR	568 651,81	843 251,54	0,13
106 482,00	GOLD FIELDS LTD	ZAR	389 365,56	512 819,10	0,08
6 757,00	ANGLO AMERICAN PLATINUM LTD	ZAR	169 265,70	354 856,42	0,05
15 283,00	MONDI LTD	ZAR	316 782,36	303 964,37	0,05
8 350,00	KUMBA IRON ORE LTD	ZAR	209 856,73	261 653,91	0,04
70 991,00	SAPPI LTD	ZAR	400 682,73	244 515,35	0,04
Energy			2 344 582,61	1 950 945,54	0,31
73 337,00	SASOL LTD	ZAR	2 054 254,47	1 611 614,98	0,25
31 442,00	EXXARO RESOURCES LTD	ZAR	290 328,14	339 330,56	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 062 921,22	1 636 161,08	0,26
60 630,00	SHOPRITE HOLDINGS LTD	ZAR	792 276,61	599 816,91	0,09
37 912,00	BIDVEST GROUP LTD	ZAR	479 508,14	450 455,21	0,07
21 499,00	TIGER BRANDS LTD	ZAR	488 412,29	301 782,36	0,05
24 234,00	SPAR GROUP LTD	ZAR	302 724,18	284 106,60	0,05
Health			1 384 189,94	738 398,85	0,12
50 090,00	ASPEN PHARMACARE HOLDINGS LTD	ZAR	823 360,17	315 726,17	0,05
180 566,00	LIFE HEALTHCARE GROUP HOLDINGS LTD	ZAR	315 174,08	254 254,38	0,04
149 276,00	NETCARE LTD	ZAR	245 655,69	168 418,30	0,03
RUSSIA			19 718 779,69	24 384 539,82	3,82
Energy			10 468 605,42	14 451 986,38	2,27
1 336 720,00	GAZPROM PJSC	USD	2 828 422,10	4 357 155,00	0,69
47 419,00	LUKOIL PJSC	USD	2 658 083,72	3 521 773,25	0,55
11 608,00	NOVATEK PJSC -S- -GDR- REG	USD	1 419 254,61	2 173 072,06	0,34
194 188,00	TATNEFT PJSC	USD	1 596 321,12	2 106 646,54	0,33
117 192,00	ROSNEFT OIL CO PJSC	USD	607 097,50	680 058,26	0,11
882 605,00	SURGUTNEFTEGAS -PREF-	USD	424 713,93	526 503,83	0,08
5 113,00	LUKOIL PJSC -ADR-	USD	187 529,83	379 349,34	0,06
909 667,00	SURGUTNEFTEGAS OJSC	USD	379 782,63	335 445,31	0,05
31 575,00	ROSNEFT OIL CO PJSC -GDR- REG	USD	167 478,73	182 627,23	0,03
54,00	TRANSNEFT PJSC -PREF-	USD	131 491,64	125 078,93	0,02
9 944,00	GAZPROM PJSC -ADR-	USD	68 429,61	64 276,63	0,01
Finance			4 305 865,93	5 037 953,22	0,79
1 374 304,00	SBERBANK OF RUSSIA PJSC	USD	3 628 026,10	4 589 716,83	0,72
173 883,00	MOSCOW EXCHANGE MICEX	USD	264 130,60	219 455,51	0,04
260 082 148,00	VTB BANK PJSC	USD	182 412,22	145 147,14	0,02
75 287,00	VTB BANK PJSC -GDR- REG	USD	231 297,01	83 633,74	0,01
Raw materials			2 503 247,70	2 927 354,27	0,46
7 538,00	MMC NORILSK NICKEL PJSC	USD	1 168 200,06	1 509 936,47	0,24
26 660,00	SEVERSTAL PJSC	USD	343 904,27	398 466,96	0,06
328 157,00	ALROSA AO	USD	410 228,80	395 280,66	0,06
152 595,00	NOVOLIPETSK STEEL PJSC	USD	333 436,48	341 168,37	0,05
14 856,00	PHOSAGRO PJSC -GDR- REG	USD	177 786,68	172 114,16	0,03
5 551,00	MMC NORILSK NICKEL PJSC -ADR-	USD	69 691,41	110 387,65	0,02
Basic Goods			1 122 668,53	582 491,35	0,09
6 553,00	MAGNIT PJSC	USD	864 066,96	342 652,88	0,05
18 635,00	MAGNIT PJSC -GDR- REG	USD	258 601,57	239 838,47	0,04
Telecommunication			492 220,29	522 782,92	0,08
111 440,00	MOBILE TELESYSTEMS PJSC	USD	418 424,40	444 485,05	0,07
9 524,00	MOBILE TELESYSTEMS PJSC -ADR-	USD	73 795,89	78 297,87	0,01
Industries			399 171,47	456 656,91	0,07
3 401,00	POLYUS PJSC	USD	217 638,92	277 491,56	0,04
284 487,00	MAGNITOGORSK IRON & STEEL WORKS	USD	181 532,55	179 165,35	0,03
Multi-Utilities			427 000,35	405 314,77	0,06
4 652 039,00	INTER RAO UES PJSC	USD	274 186,43	294 962,50	0,04
13 128 318,00	RUSHYDRO PJSC	USD	152 813,92	110 352,27	0,02
THAILAND			16 498 239,04	18 906 891,12	2,96
Energy			3 094 822,80	3 631 201,94	0,57
1 455 119,00	PTT PCL	THB	1 766 519,69	2 077 883,76	0,33
179 136,00	PTT EXPLORATION & PRODUCTION PCL	THB	543 559,96	707 979,98	0,11
218 644,00	ENERGY ABSOLUTE PCL	THB	250 586,25	350 064,51	0,05

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Eurizon Fund - Equity Emerging Markets LTE

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
134 298,00	THAI OIL PCL	THB	297 354,68	265 385,78	0,04
524 270,00	BANPU PCL REG	THB	236 802,22	229 887,91	0,04
Consumer Retail			2 606 687,30	3 263 309,25	0,51
744 606,00	CP ALL PCL	THB	1 393 061,01	1 847 321,66	0,29
357 507,00	MINOR INTERNATIONAL PCL	THB	361 100,50	435 741,38	0,07
762 577,00	HOME PRODUCT CENTER PCL	THB	276 416,12	389 380,78	0,06
879 100,00	LAND & HOUSES PCL REG	THB	268 695,15	281 500,26	0,04
143 737,00	BERLI JUCKER PCL	THB	200 125,12	210 437,03	0,03
59 900,00	ROBINSON PCL	THB	107 289,40	98 928,14	0,02
Finance			3 007 250,98	3 097 391,92	0,48
227 532,00	KASIKORNBANK PCL	THB	1 244 834,63	1 247 135,45	0,19
282 820,00	CENTRAL PATTANA PCL	THB	532 777,76	615 991,34	0,10
109 399,00	SIAM COMMERCIAL BANK PCL	THB	457 426,03	444 989,75	0,07
60 782,00	BANGKOK BANK PCL REG	THB	339 352,73	350 689,30	0,05
418 218,00	KRUNG THAI BANK PCL	THB	225 882,33	237 676,63	0,04
75 900,00	MUANGTHAI CAPITAL PCL	THB	116 884,17	125 900,41	0,02
1 313 200,00	TMB BANK PCL	THB	90 093,33	75 009,04	0,01
Raw materials			2 321 779,82	2 420 750,28	0,38
100 638,00	SIAM CEMENT PCL REG	THB	1 285 530,96	1 376 124,98	0,22
287 523,00	PTT GLOBAL CHEMICAL PCL	THB	579 265,24	541 216,02	0,08
218 991,00	INDORAMA VENTURES PCL	THB	252 017,18	301 659,62	0,05
1 344 906,00	IRPC PCL	THB	204 966,44	201 749,66	0,03
Industries			1 343 487,65	1 890 897,56	0,29
586 963,00	AIRPORTS OF THAILAND PCL	THB	828 984,11	1 257 258,91	0,20
914 844,00	BANGKOK EXPRESSWAY & METRO PCL	THB	192 980,54	300 863,45	0,05
850 200,00	BTS GROUP HOLDINGS PCL	THB	220 897,07	296 772,74	0,04
64 000,00	KCE ELECTRONICS PCL	THB	100 625,93	36 002,46	0,00
Telecommunication			1 570 142,08	1 768 942,22	0,28
152 844,00	ADVANCED INFO SERVICE PCL	THB	774 946,94	939 172,87	0,15
246 700,00	INTOUCH HOLDINGS PCL -F-	THB	406 660,64	443 022,77	0,07
1 397 303,00	TRUE CORP PCL	THB	233 793,39	233 795,49	0,04
84 700,00	TOTAL ACCESS COMMUNICATION PCL	THB	116 608,80	133 167,26	0,02
74 950,00	BEC WORLD PCL	THB	38 132,31	19 783,83	0,00
Health			1 055 468,88	1 141 892,08	0,18
1 186 325,00	BANGKOK DUSIT MEDICAL SERVICES PCL -F-	THB	795 796,61	889 804,44	0,14
52 326,00	BUMRUNGRAD HOSPITAL PCL	THB	259 672,27	252 087,64	0,04
Multi-Utilities			918 285,19	1 075 491,15	0,17
267 500,00	RATCH GROUP PCL	THB	479 603,50	513 172,02	0,08
34 600,00	ELECTRICITY GENERATING PCL	THB	251 827,16	328 389,71	0,05
63 600,00	GULF ENERGY DEVELOPMENT PCL	THB	186 854,53	233 929,42	0,04
Basic Goods			580 314,34	617 014,72	0,10
494 077,00	CHAROEN POKPHAND FOODS PCL	THB	363 056,96	406 216,01	0,07
399 300,00	THAI UNION GROUP PCL -F-	THB	217 257,38	210 798,71	0,03
HONG KONG			17 950 644,12	17 023 865,76	2,67
Telecommunication			5 069 595,57	4 515 974,44	0,71
465 784,00	CHINA MOBILE LTD	HKD	4 191 007,99	3 745 681,56	0,59
795 250,00	CHINA UNICOM HONG KONG LTD	HKD	878 587,58	770 292,88	0,12
Finance			3 852 422,96	3 831 511,04	0,60
497 581,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	1 405 858,53	1 619 674,18	0,25
426 509,00	CITIC LTD	HKD	572 106,60	542 797,67	0,09
206 213,00	CHINA TAIPING INSURANCE HOLDINGS CO LTD	HKD	628 160,82	487 117,47	0,08

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
628 498,00	CHINA JINMAO HOLDINGS GROUP LTD	HKD	296 931,71	337 418,50	0,05
272 321,00	FAR EAST HORIZON LTD	HKD	227 100,03	245 923,08	0,04
860 252,00	YUEXIU PROPERTY CO LTD	HKD	163 182,49	172 095,83	0,03
120 079,00	CHINA EVERBRIGHT LTD	HKD	223 402,91	156 618,93	0,02
434 500,00	SHENZHEN INVESTMENT LTD	HKD	153 013,13	141 433,94	0,02
67 079,00	SHANGHAI INDUSTRIAL HOLDINGS LTD	HKD	182 666,74	128 431,44	0,02
Energy			3 707 957,84	3 824 288,35	0,60
1 818 294,00	CNOOC LTD	HKD	2 486 442,07	2 745 629,59	0,43
1 323 663,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	1 221 515,77	1 078 658,76	0,17
Computing and IT			1 471 715,92	1 422 033,77	0,22
1 949 659,00	LENOVO GROUP LTD	HKD	1 376 696,04	1 333 169,64	0,21
52 000,00	HUA HONG SEMICONDUCTOR LTD	HKD	95 019,88	88 864,13	0,01
Multi-Utilities			1 123 067,25	1 081 330,89	0,17
216 679,00	GUANGDONG INVESTMENT LTD	HKD	303 022,97	378 614,89	0,06
230 969,00	CHINA RESOURCES POWER HOLDINGS CO LTD	HKD	366 961,97	297 597,94	0,05
61 636,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	314 706,42	276 564,44	0,04
595 497,00	CHINA POWER INTERNATIONAL DEVELOPMENT LTD	HKD	138 375,89	128 553,62	0,02
Health			867 608,33	819 028,41	0,13
356 562,00	CSPC PHARMACEUTICAL GROUP LTD	HKD	439 880,74	507 781,63	0,08
190 132,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	HKD	207 472,21	189 322,62	0,03
283 880,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	220 255,38	121 924,16	0,02
Basic Goods			425 433,97	488 508,20	0,08
97 312,00	CHINA RESOURCES BEER HOLDINGS CO LTD	HKD	323 952,82	408 048,41	0,07
283 618,00	CHINA AGRI-INDUSTRIES HOLDINGS LTD	HKD	101 481,15	80 459,79	0,01
Raw materials			633 471,87	483 999,98	0,07
333 132,00	FOSUN INTERNATIONAL LTD	HKD	436 079,42	390 827,48	0,06
301 963,00	MMG LTD	HKD	197 392,45	93 172,50	0,01
Consumer Retail			661 288,41	450 460,30	0,07
169 680,00	CHINA MERCHANTS PORT HOLDINGS CO LTD	HKD	429 640,92	254 683,09	0,04
92 934,00	SINOTRUK HONG KONG LTD	HKD	123 810,70	142 011,23	0,02
293 644,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	HKD	107 836,79	53 765,98	0,01
Industries			138 082,00	106 730,38	0,02
84 616,00	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	138 082,00	106 730,38	0,02
INDONESIA			15 584 261,87	16 904 239,39	2,65
Finance			6 372 422,12	7 988 474,24	1,25
1 584 954,00	BANK CENTRAL ASIA TBK PT	IDR	2 247 071,47	2 970 232,20	0,46
8 920 496,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	1 855 505,12	2 467 108,14	0,39
2 999 940,00	BANK MANDIRI PERSERO TBK PT	IDR	1 296 009,25	1 501 687,17	0,23
1 198 808,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	574 558,01	703 230,70	0,11
2 604 571,00	PAKUWON JATI TBK PT	IDR	113 529,22	121 414,17	0,02
1 189 479,00	BUMI SERPONG DAMAI TBK PT	IDR	127 846,36	114 246,28	0,02
654 478,00	BANK TABUNGAN NEGARA PERSERO TBK PT	IDR	132 377,28	103 198,29	0,02
432 287,00	LIPPO KARAWACI TBK PT	IDR	25 525,41	7 357,29	0,00
Telecommunication			2 183 401,94	2 296 355,53	0,36
7 960 315,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	1 903 895,13	2 101 936,63	0,33
903 721,00	SURYA CITRA MEDIA TBK PT	IDR	134 735,65	92 171,97	0,01
250 370,00	TOWER BERSAMA INFRASTRUCTURE TBK PT	IDR	90 964,97	60 314,25	0,01
168 052,00	XL AXIATA TBK PT	IDR	33 691,62	31 440,67	0,01
153 835,00	MEDIA NUSANTARA CITRA TBK PT	IDR	20 114,57	10 492,01	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 205 849,04	2 188 047,48	0,34
245 220,00	UNILEVER INDONESIA TBK PT	IDR	683 120,59	690 470,80	0,11
74 321,00	GUDANG GARAM TBK PT	IDR	349 484,59	356 684,16	0,06
1 140 292,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	318 718,52	336 057,74	0,05
678 309,00	INDOFOOD SUKSES MAKMUR TBK PT	IDR	316 885,64	300 283,13	0,05
1 437 956,00	HANJAYA MANDALA SAMPOERNA TBK PT	IDR	336 145,66	276 223,67	0,04
360 402,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	201 494,04	228 327,98	0,03
Consumer Retail			2 169 575,73	1 822 563,54	0,29
3 253 099,00	ASTRA INTERNATIONAL TBK PT	IDR	1 556 890,96	1 501 191,92	0,24
336 434,00	JASA MARGA PERSERO TBK PT	IDR	114 641,24	124 202,06	0,02
632 430,00	WASKITA KARYA PERSERO TBK PT	IDR	100 621,70	79 935,69	0,01
313 204,00	MATAHARI DEPARTMENT STORE TBK PT	IDR	316 466,11	67 415,95	0,01
195 141,00	AKR CORPORINDO TBK PT	IDR	80 955,72	49 817,92	0,01
Industries			1 111 256,47	1 212 218,24	0,19
269 761,00	UNITED TRACTORS TBK PT	IDR	487 937,70	486 547,66	0,08
284 411,00	INDOCEMENT TUNGGAL PRAKARSA TBK PT	IDR	319 080,06	367 933,07	0,06
458 297,00	SEMEN INDONESIA PERSERO TBK PT	IDR	304 238,71	357 737,51	0,05
Raw materials			670 149,30	590 506,80	0,09
422 620,00	INDAH KIAT PULP & PAPER CORP TBK PT	IDR	342 826,59	249 895,69	0,04
216 700,00	PABRIK KERTAS TJIWI KIMIA TBK PT	IDR	156 586,01	172 202,54	0,03
825 600,00	BARITO PACIFIC TBK PT	IDR	170 736,70	168 408,57	0,02
Health			313 065,62	295 746,50	0,05
3 259 678,00	KALBE FARMA TBK PT	IDR	313 065,62	295 746,50	0,05
Energy			298 573,58	285 693,06	0,04
2 224 050,00	ADARO ENERGY TBK PT	IDR	218 900,35	200 393,65	0,03
445 500,00	BUKIT ASAM TBK PT	IDR	79 673,23	85 299,41	0,01
Multi-Utilities			259 968,07	224 634,00	0,04
1 685 462,00	PERUSAHAAN GAS NEGARA PERSERO TBK	IDR	259 968,07	224 634,00	0,04
MEXICO			17 844 681,12	15 950 183,29	2,50
Basic Goods			3 730 743,25	3 715 965,31	0,58
248 613,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	1 995 860,35	2 142 669,43	0,34
212 344,00	GRUPO BIMBO SAB DE CV -A-	MXN	416 286,69	393 946,63	0,06
68 259,00	COCA-COLA FEMSA SAB DE CV	MXN	406 919,65	376 807,86	0,06
198 564,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	315 991,85	328 442,13	0,05
53 634,00	ARCA CONTINENTAL SAB DE CV	MXN	313 143,44	258 141,89	0,04
25 867,00	GRUMA SAB DE CV -B-	MXN	282 541,27	215 957,37	0,03
Telecommunication			4 181 109,44	3 385 424,83	0,53
4 153 089,00	AMERICA MOVIL SAB DE CV -L-	MXN	2 873 935,32	2 688 929,69	0,42
310 814,00	GRUPO TELEvisa SAB	MXN	1 057 497,46	467 441,29	0,07
36 000,00	MEGACABLE HOLDINGS SAB DE CV	MXN	131 901,16	136 045,76	0,02
7 234,00	AMERICA MOVIL SAB DE CV -ADR- -L-	USD	117 775,50	93 008,09	0,02
Finance			3 067 686,34	2 912 494,61	0,46
332 056,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	1 712 446,71	1 713 769,29	0,27
412 399,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	559 180,40	485 853,07	0,08
301 797,00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	MXN	433 128,83	388 281,04	0,06
238 463,00	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND -B-	MXN	362 930,40	324 591,21	0,05
Industries			2 903 022,11	2 340 050,30	0,37
1 948 509,00	CEMEX SAB DE CV	MXN	1 186 689,68	730 571,52	0,12
46 404,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	392 308,47	429 869,43	0,07
26 973,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	418 057,78	388 890,30	0,06

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
395 051,00	ALFA SAB DE CV -A-	MXN	441 292,05	345 308,01	0,05
27 728,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	255 270,28	245 103,41	0,04
60 397,00	GRUPO CARSO SAB DE CV -A1-	MXN	209 403,85	200 307,63	0,03
Consumer Retail			1 864 245,31	1 862 119,98	0,29
670 150,00	WAL-MART DE MEXICO SAB DE CV	MXN	1 494 930,32	1 627 477,94	0,25
24 575,00	EL PUERTO DE LIVERPOOL SAB DE CV -C1-	MXN	179 462,90	121 719,77	0,02
64 492,00	ALSEA SAB DE CV	MXN	189 852,09	112 922,27	0,02
Raw materials			1 829 001,68	1 506 094,46	0,24
449 397,00	GRUPO MEXICO SAB DE CV -B-	MXN	1 149 345,03	1 061 589,48	0,17
127 766,00	MEXICHEM SAB DE CV	MXN	327 247,47	238 574,69	0,04
17 895,00	INDUSTRIAS PENOLES SAB DE CV	MXN	352 409,18	205 930,29	0,03
Multi-Utilities			268 872,99	228 033,80	0,03
65 264,00	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	MXN	268 872,99	228 033,80	0,03
TURKEY			9 856 094,02	9 402 962,47	1,47
Finance			3 326 713,74	3 135 876,53	0,49
554 097,00	TURKIYE GARANTI BANKASI AS	TRY	811 172,23	789 317,91	0,12
707 664,00	AKBANK TURK AS	TRY	788 671,40	753 287,54	0,12
560 674,00	TURKIYE IS BANKASI -C-	TRY	511 552,08	530 995,16	0,08
367 947,00	HACI OMER SABANCI HOLDING AS	TRY	489 967,31	494 769,82	0,08
390 946,00	TURKIYE HALK BANKASI AS	TRY	402 505,70	351 280,01	0,05
255 138,00	YAPI VE KREDI BANKASI AS	TRY	101 932,51	96 253,59	0,02
113 266,00	TURKIYE VAKIFLAR BANKASI TAO -D-	TRY	115 346,17	74 291,37	0,01
258 246,00	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	TRY	105 566,34	45 681,13	0,01
Consumer Retail			1 745 864,25	1 760 957,68	0,27
47 639,00	FORD OTOMOTIV SANAYI AS	TRY	383 066,86	466 087,46	0,07
221 379,00	TURK HAVA YOLLARI AO	TRY	481 966,25	446 698,10	0,07
143 616,00	ARCELIK AS	TRY	401 827,77	437 267,50	0,07
435 560,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	389 703,61	353 867,04	0,05
18 879,00	TOFAS TURK OTOMOBIL FABRIKASI AS	TRY	89 299,76	57 037,58	0,01
Basic Goods			1 227 535,87	1 193 899,14	0,19
54 527,00	BIM BIRLESIK MAGAZALAR AS	TRY	682 527,81	679 864,17	0,11
125 063,00	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	TRY	388 483,99	389 393,23	0,06
23 244,00	ULKER BISKUVI SANAYI AS	TRY	82 624,52	70 734,60	0,01
11 525,00	COCA-COLA ICECEK AS	TRY	73 899,55	53 907,14	0,01
Industries			1 175 595,13	1 145 652,21	0,18
221 220,00	KOC HOLDING AS	TRY	604 840,13	607 405,54	0,10
104 482,00	TAV HAVALIMANLARI HOLDING AS	TRY	404 122,78	441 600,96	0,07
34 299,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	166 632,22	96 644,85	0,01
1,00	ENKA INSAAT VE SANAYI AS	TRY	0,00	0,86	0,00
Raw materials			979 620,26	901 018,75	0,14
407 385,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	602 175,62	501 885,37	0,08
628 011,00	PETKIM PETROKIMYA HOLDING AS	TRY	377 444,64	399 133,38	0,06
Telecommunication			740 424,69	678 834,47	0,11
313 415,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	641 270,27	627 992,59	0,10
65 218,00	TURK TELEKOMUNIKASYON AS	TRY	99 154,42	50 841,88	0,01
Energy			660 340,08	586 723,69	0,09
32 592,00	TUPRAS TURKIYE PETROL RAFINERILERI AS	TRY	660 340,08	586 723,69	0,09

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MALAYSIA			8 799 923,21	8 426 996,93	1,32
Finance			2 969 913,19	2 900 411,18	0,45
249 284,00	PUBLIC BANK BHD	MYR	1 162 979,66	1 223 672,22	0,19
283 292,00	MALAYAN BANKING BHD	MYR	576 008,20	538 709,80	0,08
356 948,00	CIMB GROUP HOLDINGS BHD	MYR	462 969,64	412 140,30	0,07
51 894,00	HONG LEONG BANK BHD	MYR	190 493,24	210 211,38	0,03
113 420,00	AMMB HOLDINGS BHD	MYR	109 765,10	104 330,14	0,02
72 118,00	RHB BANK BHD	MYR	79 662,99	88 964,01	0,01
18 387,00	HONG LEONG FINANCIAL GROUP BHD	MYR	67 807,38	72 676,62	0,01
87 000,00	ALLIANCE BANK MALAYSIA BHD	MYR	75 869,84	70 372,23	0,01
148 400,00	SP SETIA BHD GROUP	MYR	95 475,17	68 728,44	0,01
209 134,00	IOI PROPERTIES GROUP BHD	MYR	87 790,74	62 041,50	0,01
223 088,00	SIME DARBY PROPERTY BHD	MYR	61 091,23	48 564,54	0,01
Basic Goods			1 282 607,03	1 243 462,91	0,19
5 800,00	NESTLE MALAYSIA BHD	MYR	156 485,82	183 698,14	0,03
31 187,00	KUALA LUMPUR KEPONG BHD	MYR	160 033,50	163 605,67	0,03
40 998,00	PPB GROUP BHD	MYR	126 059,37	162 749,06	0,02
145 179,00	SIME DARBY PLANTATION BHD	MYR	167 101,73	151 824,81	0,02
15 200,00	FRASER & NEAVE HOLDINGS BHD	MYR	121 360,55	111 595,04	0,02
118 584,00	IOI CORP BHD	MYR	112 385,09	107 308,67	0,02
43 146,00	HAP SENG CONSOLIDATED BHD	MYR	86 553,69	91 623,42	0,01
60 600,00	QL RESOURCES BHD	MYR	88 241,87	87 818,35	0,01
13 025,00	BRITISH AMERICAN TOBACCO MALAYSIA BHD	MYR	98 078,56	80 393,12	0,01
25 049,00	GENTING PLANTATIONS BHD	MYR	55 148,15	54 102,06	0,01
200 345,00	FELDA GLOBAL VENTURES HOLDINGS BHD	MYR	111 158,70	48 744,57	0,01
Telecommunication			872 561,65	877 371,92	0,14
241 846,00	DIGI.COM BHD	MYR	240 632,51	261 691,57	0,04
193 037,00	AXIATA GROUP BHD	MYR	195 331,83	212 173,26	0,04
169 430,00	MAXIS BHD	MYR	201 750,58	201 413,40	0,03
95 670,00	TELEKOM MALAYSIA BHD	MYR	112 445,81	84 327,40	0,01
205 622,00	MY EG SERVICES BHD	MYR	35 327,02	66 704,64	0,01
165 000,00	ASTRO MALAYSIA HOLDINGS BHD	MYR	87 073,90	51 061,65	0,01
Multi-Utilities			848 269,86	799 067,61	0,13
239 519,00	TENAGA NASIONAL BHD	MYR	736 441,56	713 622,03	0,11
255 669,00	YTL CORP BHD	MYR	76 237,16	61 113,75	0,01
139 886,00	YTL POWER INTERNATIONAL BHD	MYR	35 591,14	24 331,83	0,01
Industries			846 570,81	782 261,24	0,12
81 317,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	146 359,55	148 732,21	0,02
120 874,00	HARTALEGA HOLDINGS BHD	MYR	144 123,43	135 694,27	0,02
121 088,00	TOP GLOVE CORP BHD	MYR	137 249,24	128 440,02	0,02
156 741,00	GAMUDA BHD	MYR	162 809,06	128 122,16	0,02
231 745,00	IJM CORP BHD	MYR	143 447,09	122 165,95	0,02
77 403,00	MISC BHD	MYR	112 582,44	119 106,63	0,02
Consumer Retail			879 509,14	694 147,39	0,11
168 931,00	GENTING BHD	MYR	303 896,09	245 166,50	0,04
223 061,00	GENTING MALAYSIA BHD	MYR	247 938,05	156 149,41	0,03
177 711,00	SIME DARBY BHD	MYR	93 095,85	86 475,29	0,01
140 916,00	AIRASIA GROUP BHD	MYR	105 079,55	83 908,77	0,01
79 900,00	WESTPORTS HOLDINGS BHD	MYR	61 185,75	66 504,99	0,01
48 721,00	UMW HOLDINGS BHD	MYR	68 313,85	55 942,43	0,01
Energy			472 728,29	478 407,11	0,08
260 852,00	DIALOG GROUP BHD	MYR	138 832,67	182 047,53	0,03
48 526,00	PETRONAS GAS BHD	MYR	187 023,86	181 240,56	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 300,00	PETRONAS DAGANGAN BHD	MYR	100 559,39	104 542,24	0,02
162 484,00	SAPURA ENERGY BHD	MYR	46 312,37	10 576,78	0,00
Raw materials			412 767,84	433 193,67	0,07
186 584,00	PETRONAS CHEMICALS GROUP BHD	MYR	309 922,32	348 039,63	0,06
90 474,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	102 845,52	85 154,04	0,01
Health			214 995,40	218 673,90	0,03
176 048,00	IHH HEALTHCARE BHD	MYR	214 995,40	218 673,90	0,03
POLAND			6 364 875,03	7 010 320,12	1,10
Finance			3 119 816,17	3 443 919,59	0,54
113 601,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	963 104,55	1 147 812,86	0,18
78 477,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	700 156,65	808 478,35	0,13
22 149,00	BANK POLSKA KASA OPIEKI SA	PLN	653 595,27	584 303,11	0,09
4 639,00	BANK ZACHODNI WBK SA	PLN	366 516,62	405 888,15	0,06
1 924,00	MBANK SA	PLN	171 066,06	195 216,17	0,03
73 690,00	BANK MILLENNIUM SA	PLN	105 994,61	162 752,13	0,03
11 864,00	ALIOR BANK SA	PLN	159 382,41	139 468,82	0,02
Energy			1 361 558,12	1 415 346,06	0,22
38 871,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	794 231,29	825 304,04	0,13
225 055,00	POLSKIE GORNICtwo NAFTOWE I GAZOWNICTwo SA	PLN	297 455,93	281 984,64	0,04
12 001,00	GRUPA LOTOS SA	PLN	165 143,73	239 851,87	0,04
6 124,00	JASTRZEBSKA SPOLKA WEGLOWA SA	PLN	104 727,17	68 205,51	0,01
Consumer Retail			448 568,73	451 691,08	0,07
168,00	LPP SA	PLN	268 426,01	302 862,09	0,05
3 741,00	CCC SA	PLN	180 142,72	148 828,99	0,02
Raw materials			435 880,58	443 895,69	0,07
18 176,00	KGHM POLSKA MIEDZ SA	PLN	435 880,58	443 895,69	0,07
Computing and IT			280 292,50	443 761,08	0,07
8 735,00	CD PROJEKT SA	PLN	280 292,50	443 761,08	0,07
Telecommunication			291 993,08	367 902,07	0,06
33 213,00	CYFROWY POLSAT SA	PLN	190 098,53	233 229,40	0,04
85 376,00	ORANGE POLSKA SA	PLN	101 894,55	134 672,67	0,02
Multi-Utilities			290 304,97	247 236,88	0,04
109 235,00	PGE POLSKA GRUPA ENERGETYCZNA SA	PLN	290 304,97	247 236,88	0,04
Basic Goods			136 460,88	196 567,67	0,03
6 364,00	DINO POLSKA SA	PLN	136 460,88	196 567,67	0,03
PHILIPPINES			6 446 666,75	6 985 939,82	1,10
Finance			3 421 887,67	3 782 916,85	0,59
1 300 571,00	SM PRIME HOLDINGS INC	PHP	748 653,80	854 875,33	0,13
947 951,00	AYALA LAND INC	PHP	641 066,49	847 737,81	0,13
253 253,00	BDO UNIBANK INC	PHP	554 533,28	611 102,31	0,10
32 496,00	AYALA CORP	PHP	510 660,96	507 015,88	0,08
204 850,00	METROPOLITAN BANK & TRUST CO	PHP	266 063,93	255 125,33	0,04
11 549,00	GT CAPITAL HOLDINGS INC	PHP	204 909,37	184 187,62	0,03
115 938,00	BANK OF THE PHILIPPINE ISLANDS	PHP	193 490,02	157 928,86	0,03
1 463 954,00	MEGAWORLD CORP	PHP	109 679,24	156 241,97	0,02
269 646,00	ROBINSONS LAND CORP	PHP	98 166,58	123 135,43	0,02
29 340,00	SECURITY BANK CORP	PHP	94 664,00	85 566,31	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			940 854,85	1 096 807,35	0,17
31 000,00	SM INVESTMENTS CORP	PHP	484 133,79	526 304,54	0,08
118 104,00	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	213 827,70	295 200,83	0,05
56 041,00	JOLLIBEE FOODS CORP	PHP	242 893,36	275 301,98	0,04
Basic Goods			704 562,11	755 111,24	0,12
368 663,00	JG SUMMIT HOLDINGS INC	PHP	389 300,02	429 170,38	0,07
113 513,00	UNIVERSAL ROBINA CORP	PHP	315 262,09	325 940,86	0,05
Industries			505 468,74	474 680,70	0,08
253 828,00	ABOITIZ EQUITY VENTURES INC	PHP	275 350,67	240 385,78	0,04
533 107,00	ALLIANCE GLOBAL GROUP INC	PHP	116 195,09	142 194,85	0,02
516 937,00	DMCI HOLDINGS INC	PHP	113 922,98	92 100,07	0,02
Multi-Utilities			456 277,20	465 233,89	0,07
29 020,00	MANILA ELECTRIC CO	PHP	163 247,40	193 059,78	0,03
1 840 473,00	METRO PACIFIC INVESTMENTS CORP	PHP	176 594,69	154 084,85	0,02
190 963,00	ABOITIZ POWER CORP	PHP	116 435,11	118 089,26	0,02
Telecommunication			417 616,18	411 189,79	0,07
11 127,00	PLDT INC	PHP	284 066,96	244 821,93	0,04
4 313,00	GLOBE TELECOM INC	PHP	133 549,22	166 367,86	0,03
QATAR			5 937 881,37	5 975 235,30	0,94
Finance			4 193 251,21	4 445 679,35	0,70
562 370,00	QATAR NATIONAL BANK QPSC	QAR	2 111 509,65	2 595 322,33	0,41
151 260,00	QATAR ISLAMIC BANK SAQ	QAR	413 658,81	609 290,07	0,09
480 140,00	MASRAF AL RAYAN QSC	QAR	502 182,80	443 632,38	0,07
252 110,00	COMMERCIAL BANK PQSC	QAR	238 074,57	280 629,37	0,04
101 042,00	EZDAN HOLDING GROUP QSC	QAR	438 167,13	176 426,90	0,03
20 274,00	QATAR INSURANCE CO SAQ	QAR	311 597,97	172 377,96	0,03
20 256,00	BARWA REAL ESTATE CO	QAR	178 060,28	168 000,34	0,03
Raw materials			937 799,77	883 530,05	0,14
228 960,00	INDUSTRIES QATAR QSC	QAR	685 286,50	638 539,59	0,10
387 060,00	MESAIEED PETROCHEMICAL HOLDING CO	QAR	252 513,27	244 990,46	0,04
Multi-Utilities			312 176,07	261 523,65	0,04
64 730,00	QATAR ELECTRICITY & WATER CO QSC	QAR	312 176,07	261 523,65	0,04
Energy			226 367,37	223 211,28	0,03
42 890,00	QATAR FUEL QSC	QAR	226 367,37	223 211,28	0,03
Telecommunication			268 286,95	161 290,97	0,03
10 168,00	OOREDOO QPSC	QAR	268 286,95	161 290,97	0,03
CHILE			6 367 904,43	5 890 831,95	0,92
Finance			1 453 643,26	1 606 147,94	0,25
18 337,00	BANCO SANTANDER CHILE -ADR-	USD	409 471,33	484 474,30	0,08
6 175,00	BANCO DE CREDITO E INVERSIONES SA	CLP	331 525,79	376 539,70	0,06
13 468,00	BANCO DE CHILE -ADR-	USD	297 514,00	353 097,12	0,05
1 249 000,00	BANCO DE CHILE	CLP	162 065,37	162 749,67	0,03
19 955 790,00	ITAU CORPBANCA	CLP	169 858,85	147 273,32	0,02
1 245 098,00	BANCO SANTANDER CHILE	CLP	83 207,92	82 013,83	0,01
Multi-Utilities			986 076,59	948 515,27	0,15
54 723,00	ENEL AMERICAS SA -ADR-	USD	449 190,36	428 621,93	0,07
1 024 422,00	COLBUN SA	CLP	208 854,40	187 067,84	0,03
339 468,00	AGUAS ANDINAS SA -A-	CLP	173 284,48	177 113,24	0,03
998 910,00	ENEL AMERICAS SA	CLP	154 747,35	155 712,26	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 107 373,72	888 714,20	0,14
97 712,00	SACI FALABELLA	CLP	730 926,95	563 953,85	0,09
28 070,00	LATAM AIRLINES GROUP -ADR-	USD	277 875,84	232 253,82	0,04
11 125,00	LATAM AIRLINES GROUP SA	CLP	98 570,93	92 506,53	0,01
Raw materials			895 234,72	762 148,05	0,12
14 492,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	504 821,14	397 898,80	0,06
150 139,00	EMPRESAS CMPC SA	CLP	390 413,58	364 249,25	0,06
Basic Goods			838 780,71	709 712,37	0,11
185 847,00	CENCOSUD SA	CLP	463 366,07	322 403,24	0,05
8 185,00	CIA CERVECERIAS UNIDAS SA -ADR-	USD	184 065,05	204 182,26	0,03
46 079,00	EMBOTELLADORA ANDINA SA -B- -PREF-	CLP	156 681,67	147 065,72	0,02
2 895,00	CIA CERVECERIAS UNIDAS SA	CLP	34 667,92	36 061,15	0,01
Industries			561 870,46	490 224,71	0,07
50 625,00	EMPRESAS COPEC SA	CLP	561 870,46	490 224,71	0,07
Energy			340 798,93	308 937,79	0,05
53 157,00	ENEL CHILE SA -ADR-	USD	249 029,57	224 372,29	0,04
1 006 735,00	ENEL CHILE SA	CLP	91 769,36	84 565,50	0,01
Telecommunication			184 126,04	176 431,62	0,03
19 603,00	EMPRESA NACIONAL DE TELECOMUNICACIONES SA	CLP	184 126,04	176 431,62	0,03
BERMUDA			4 889 007,40	5 363 081,44	0,84
Finance			1 238 156,46	1 720 589,42	0,27
8 512,00	CREDICORP LTD	USD	1 238 156,46	1 720 589,42	0,27
Consumer Retail			1 837 869,90	1 666 040,66	0,26
163 919,00	HAIER ELECTRONICS GROUP CO LTD	HKD	445 115,22	400 179,12	0,06
367 437,00	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	HKD	528 406,43	358 812,87	0,06
1 709 194,00	ALIBABA PICTURES GROUP LTD	HKD	189 359,41	324 542,83	0,05
114 684,00	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	215 976,92	200 912,02	0,03
218 020,00	COSCO SHIPPING PORTS LTD	HKD	219 425,87	189 986,22	0,03
1 349 417,00	GOME RETAIL HOLDINGS LTD	HKD	136 870,04	128 114,08	0,02
3 020 265,00	HENG TEN NETWORKS GROUP LTD	HKD	102 716,01	63 493,52	0,01
Multi-Utilities			609 393,34	851 899,43	0,13
110 801,00	CHINA RESOURCES GAS GROUP LTD	HKD	323 424,84	485 273,72	0,07
111 662,00	CHINA GAS HOLDINGS LTD	HKD	285 968,50	366 625,71	0,06
Computing and IT			276 205,19	385 675,10	0,06
456 193,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	HKD	276 205,19	385 675,10	0,06
Energy			325 734,12	323 439,57	0,05
420 218,00	KUNLUN ENERGY CO LTD	HKD	325 734,12	323 439,57	0,05
Raw materials			317 166,51	222 067,41	0,04
197 789,00	NINE DRAGONS PAPER HOLDINGS LTD	HKD	249 464,84	154 919,74	0,03
130 000,00	CHINA ORIENTAL GROUP CO LTD	HKD	67 701,67	67 147,67	0,01
Health			284 481,88	193 369,85	0,03
154 797,00	LUYE PHARMA GROUP LTD	HKD	146 360,81	99 026,25	0,02
474 273,00	SIHUAN PHARMACEUTICAL HOLDINGS GROUP LTD	HKD	138 121,07	94 343,60	0,01
UNITED ARAB EMIRATES			5 165 675,75	4 459 299,93	0,70
Finance			3 314 673,65	2 992 933,05	0,47
360 046,00	FIRST ABU DHABI BANK PJSC	AED	1 152 051,27	1 286 231,09	0,20
275 133,00	ABU DHABI COMMERCIAL BANK PJSC	AED	485 066,75	548 988,16	0,08
464 228,00	EMAAR PROPERTIES PJSC	AED	778 063,06	493 282,61	0,08

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
217 985,00	DUBAI ISLAMIC BANK PJSC	AED	271 276,64	268 835,23	0,04
509 752,00	ALDAR PROPERTIES PJSC	AED	304 563,79	231 613,01	0,04
111 915,00	EMAAR DEVELOPMENT PJSC	AED	138 835,18	107 888,43	0,02
253 900,00	DAMAC PROPERTIES DUBAI CO PJSC	AED	184 816,96	56 094,52	0,01
Telecommunication			986 732,59	923 016,81	0,15
230 182,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	986 732,59	923 016,81	0,15
Consumer Retail			712 341,07	457 167,03	0,07
21 967,00	DP WORLD LTD	USD	400 697,05	308 424,41	0,05
273 088,00	EMAAR MALLS PJSC	AED	184 453,10	133 272,60	0,02
330 000,00	DXB ENTERTAINMENTS PJSC	AED	127 190,92	15 470,02	0,00
Industries			151 928,44	86 183,04	0,01
291 457,00	DUBAI INVESTMENTS PJSC	AED	151 928,44	86 183,04	0,01
COLOMBIA			2 378 811,62	2 598 942,77	0,41
Finance			1 452 305,09	1 506 367,23	0,23
21 078,00	BANCOLOMBIA SA -ADR-	USD	781 268,62	949 994,16	0,15
26 786,00	GRUPO DE INVERSIONES SURAMERICANA SA	COP	313 535,21	251 229,39	0,04
488 656,00	GRUPO AVAL ACCIONES Y VALORES SA -PREF-	COP	183 670,00	172 708,84	0,02
15 218,00	GRUPO DE INV SURAMERICANA -PREF-	COP	173 831,26	132 434,84	0,02
Energy			259 890,94	489 305,24	0,08
30 296,00	ECOPETROL SA -ADR-	USD	259 890,94	489 305,24	0,08
Industries			442 648,95	308 352,22	0,05
35 508,00	GRUPO ARGOS SA	COP	214 500,58	168 958,68	0,03
67 573,00	CEMENTOS ARGOS SA	COP	228 148,37	139 393,54	0,02
Multi-Utilities			223 966,64	294 918,08	0,05
60 036,00	INTERCONEXION ELECTRICA SA ESP	COP	223 966,64	294 918,08	0,05
UNITED STATES			1 714 185,43	2 257 856,94	0,35
Consumer Retail			1 403 456,81	1 890 060,78	0,29
46 329,00	YUM CHINA HOLDINGS INC	USD	1 403 456,81	1 890 060,78	0,29
Raw materials			310 728,62	367 796,16	0,06
10 721,00	SOUTHERN COPPER CORP	USD	310 728,62	367 796,16	0,06
PAKISTAN			3 662 787,87	2 141 808,72	0,34
Finance			2 304 637,31	1 295 355,32	0,20
996 120,00	HABIB BANK LTD	PKR	1 272 870,57	634 148,59	0,10
558 364,00	UNITED BANK LTD	PKR	727 939,82	458 582,80	0,07
196 317,00	MCB BANK LTD	PKR	294 769,05	186 909,74	0,03
8 148,00	MCB BANK LTD -GDR- REG	USD	9 057,87	15 714,19	0,00
Energy			781 201,93	538 744,87	0,09
742 581,00	OIL & GAS DEVELOPMENT CO LTD	PKR	781 201,93	538 744,87	0,09
Industries			576 948,63	307 708,53	0,05
147 498,00	LUCKY CEMENT LTD	PKR	576 948,63	307 708,53	0,05
GREECE			1 717 065,80	1 790 429,18	0,28
Finance			741 281,01	699 247,68	0,11
161 544,00	ALPHA BANK AE	EUR	325 648,57	284 317,44	0,05
301 897,00	EUROBANK ERGASIAS SA	EUR	264 391,03	261 140,91	0,04
63 813,00	NATIONAL BANK OF GREECE SA	EUR	151 241,41	153 789,33	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			466 716,29	492 166,20	0,08
25 964,00	OPAP SA	EUR	216 417,38	255 745,40	0,04
12 656,00	JUMBO SA	EUR	160 871,17	215 152,00	0,04
4 431,00	FF GROUP	EUR	89 427,74	21 268,80	0,00
Telecommunication			260 878,05	362 726,00	0,06
27 902,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	260 878,05	362 726,00	0,06
Energy			160 872,37	159 412,50	0,02
7 085,00	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	160 872,37	159 412,50	0,02
Industries			87 318,08	76 876,80	0,01
4 480,00	TITAN CEMENT CO SA	EUR	87 318,08	76 876,80	0,01
ARGENTINA			1 624 678,28	1 716 704,53	0,27
Finance			775 828,01	842 198,43	0,13
12 600,00	GRUPO FINANCIERO GALICIA SA -ADR-	USD	369 248,90	394 984,24	0,06
5 600,00	BANCO MACRO SA -ADR-	USD	319 953,93	360 245,41	0,06
8 700,00	BBVA BANCO FRANCES SA -ADR-	USD	86 623,78	86 965,41	0,01
1,00	BBVA BANCO FRANCES SA	ARS	1,40	3,37	0,00
Energy			463 258,74	470 243,17	0,07
21 700,00	YPF SA -ADR-	USD	333 675,32	348 939,83	0,05
9 500,00	TRANSPORTADORA DE GAS DEL SUR SA -ADR- -B-	USD	129 583,42	121 303,34	0,02
Multi-Utilities			220 904,96	235 735,74	0,04
7 700,00	PAMPA ENERGIA SA -ADR-	USD	220 904,96	235 735,74	0,04
Telecommunication			164 675,87	168 516,01	0,03
10 800,00	TELECOM ARGENTINA SA -ADR-	USD	164 675,87	168 516,01	0,03
Raw materials			10,70	11,18	0,00
39,00	TERNIUM ARGENTINA SA	ARS	10,70	11,18	0,00
HUNGARY			1 451 503,14	1 682 751,81	0,26
Finance			740 784,86	962 532,68	0,15
27 508,00	OTP BANK NYRT	HUF	740 784,86	962 532,68	0,15
Energy			376 348,76	441 966,99	0,07
45 282,00	MOL HUNGARIAN OIL & GAS PLC	HUF	376 348,76	441 966,99	0,07
Health			334 369,52	278 252,14	0,04
17 165,00	RICHTER GEDEON NYRT	HUF	334 369,52	278 252,14	0,04
CZECH REPUBLIC			957 724,62	1 003 766,34	0,16
Finance			508 109,63	506 755,21	0,08
9 339,00	KOMERCNI BANKA AS	CZK	324 423,91	327 149,53	0,05
59 638,00	MONETA MONEY BANK AS	CZK	183 685,72	179 605,68	0,03
Multi-Utilities			369 103,43	420 960,05	0,07
19 828,00	CEZ AS	CZK	369 103,43	420 960,05	0,07
Telecommunication			80 511,56	76 051,08	0,01
8 733,00	O2 CZECH REPUBLIC AS	CZK	80 511,56	76 051,08	0,01
EGYPT			729 460,34	867 370,50	0,14
Finance			447 911,31	659 055,60	0,10
161 307,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	434 340,98	629 760,27	0,10
7 806,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE -GDR- REG	USD	13 570,33	29 295,33	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			144 888,75	102 930,09	0,02
126 000,00	EASTERN TOBACCO	EGP	144 888,75	102 930,09	0,02
Telecommunication			87 448,86	69 449,24	0,01
273 465,00	GLOBAL TELECOM HOLDING	EGP	87 448,86	69 449,24	0,01
Industries			49 211,42	35 935,57	0,01
47 530,00	ELSEWEDY ELECTRIC CO	EGP	49 211,42	35 935,57	0,01
LUXEMBOURG			678 174,23	654 704,91	0,10
Computing and IT			363 146,81	374 771,43	0,06
4 200,00	GLOBANT SA	USD	363 146,81	374 771,43	0,06
Finance			315 027,42	279 933,48	0,04
19 637,00	REINET INVESTMENTS SCA	ZAR	315 027,42	279 933,48	0,04
NETHERLANDS			369 673,70	475 539,17	0,08
Basic Goods			369 673,70	475 539,17	0,08
15 705,00	X5 RETAIL GROUP NV -GDR-	USD	369 673,70	475 539,17	0,08
ISLE OF MAN			493 410,63	404 038,65	0,06
Finance			493 410,63	404 038,65	0,06
49 756,00	NEPI ROCKCASTLE PLC	ZAR	493 410,63	404 038,65	0,06
PERU			240 762,28	328 380,61	0,05
Raw materials			240 762,28	328 380,61	0,05
22 308,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	240 760,68	328 380,31	0,05
2,00	VOLCAN CIA MINERA SAA -B-	EUR	1,60	0,30	0,00
JERSEY			236 911,16	271 218,38	0,04
Raw materials			236 911,16	271 218,38	0,04
24 355,00	POLYMETAL INTERNATIONAL PLC	GBP	236 911,16	271 218,38	0,04
SINGAPORE			152 052,06	207 980,96	0,03
Finance			152 052,06	207 980,96	0,03
28 051,00	BOC AVIATION LTD	HKD	152 052,06	207 980,96	0,03
Ordinary Bonds			0,00	13 674,18	0,00
INDIA			0,00	13 674,18	0,00
Multi-Utilities			0,00	13 674,18	0,00
1 034 662,50	NTPC LTD 8.49% 25/03/2025	INR	0,00	13 674,18	0,00
Rights			0,00	4 355,73	0,00
CHILE			0,00	3 049,27	0,00
Multi-Utilities			0,00	3 049,27	0,00
234 599,00	ENEL AMERICAS SA 26/07/2019	CLP	0,00	3 049,27	0,00
INDONESIA			0,00	1 306,46	0,00
Finance			0,00	1 306,46	0,00
907 802,00	LIPPO KARAWACI TBK PT 11/07/2019	IDR	0,00	1 306,46	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Warrants			11 135,03	3 025,11	0,00
THAILAND			10 655,97	2 347,60	0,00
Consumer Retail			10 655,97	2 347,60	0,00
15 070,00	MINOR INTERNATIONAL PCL 30/09/2021	THB	10 655,97	2 347,60	0,00
MALAYSIA			479,06	677,51	0,00
Industries			479,06	677,51	0,00
8 818,00	GAMUDA BHD 06/03/2021	MYR	479,06	677,51	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			100 003,28	9 110,15	0,00
Shares			100 003,28	1 248,02	0,00
PHILIPPINES			1 355,98	1 247,96	0,00
Finance			1 355,98	1 247,96	0,00
721 468,00	AYALA LAND INC -PREF-	PHP	1 355,98	1 247,96	0,00
HONG KONG			76 340,91	0,05	0,00
Multi-Utilities			76 340,91	0,05	0,00
397 928,00	CHINA RENEWABLE ENERGY INVESTMENT LTD	HKD	76 340,91	0,05	0,00
TAIWAN			22 306,39	0,01	0,00
Computing and IT			22 306,39	0,01	0,00
176 000,00	YA HSING IND CO	TWD	22 306,39	0,01	0,00
Rights			0,00	4 321,83	0,00
SOUTH KOREA			0,00	4 321,83	0,00
Health			0,00	4 321,83	0,00
126,00	HELIXMITH CO LTD 06/08/2019	KRW	0,00	4 321,83	0,00
HONG KONG			0,00	0,00	0,00
Industries			0,00	0,00	0,00
259,00	CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD -H- 02/07/2019	HKD	0,00	0,00	0,00
Finance			0,00	0,00	0,00
3 455,00	LEGEND HOLDINGS CORP 23/05/2019	HKD	0,00	0,00	0,00
Warrants			0,00	3 540,30	0,00
THAILAND			0,00	3 540,30	0,00
Industries			0,00	3 540,30	0,00
78 167,00	BTS GROUP HOLDINGS PCL 29/11/2019	THB	0,00	3 540,30	0,00
INVESTMENT FUNDS			13 756 781,52	14 090 638,34	2,21
UCI Units			13 756 781,52	14 090 638,34	2,21
LUXEMBOURG			10 899 299,88	10 835 000,84	1,70
Finance			10 899 299,88	10 835 000,84	1,70
109 455,51	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	10 899 299,88	10 835 000,84	1,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			2 857 481,64	3 255 637,50	0,51
Finance			2 857 481,64	3 255 637,50	0,51
161 350,00	INVESCO MSCI SAUDI ARABIA UCITS ETF	USD	2 857 481,64	3 255 637,50	0,51
Total Portfolio			572 263 975,94	597 361 254,19	93,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						471 131,75	57 607 485,84
Unrealised profit on future contracts and commitment						669 390,88	50 020 013,45
1	871	Purchase	FTSE CHINA A50 INDEX	30/07/2019	USD	378 795,88	10 762 033,49
50	532	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/07/2019	HKD	190 076,43	32 574 813,24
100	134	Purchase	MSCI TAIWAN INDEX	30/07/2019	USD	84 012,52	4 675 119,29
50	85	Purchase	FTSE KLCI INDEX	31/07/2019	MYR	8 616,99	1 531 102,39
250 000	9	Purchase	KOSPI2 INDEX	11/09/2019	KRW	7 889,06	476 945,04
Unrealised loss on future contracts and commitment						(198 259,13)	7 587 472,39
10	489	Purchase	MSCI SAUDI ARABIA	20/09/2019	USD	(146 300,47)	5 684 739,80
1 000	130	Purchase	CBOE VIX	21/08/2019	USD	(51 958,66)	1 902 732,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(213 641,65)
Unrealised profit on forward foreign exchange contracts					165 186,72
22/11/2019	32 000 000,00	ZAR	1 827 271,87	EUR	123 714,96
22/11/2019	29 000 000,00	ZAR	1 989 886,91	USD	30 326,61
22/11/2019	2 150 000,00	USD	1 868 042,58	EUR	9 538,33
22/11/2019	2 800 000,00	USD	2 444 264,31	EUR	957,34
22/11/2019	84 549,88	EUR	750 000,00	HKD	649,48
Unrealised loss on forward foreign exchange contracts					(378 828,37)
22/11/2019	30 550 000,00	USD	26 973 082,77	EUR	(293 967,97)
22/11/2019	5 600 000,00	USD	4 933 821,25	EUR	(43 377,95)
22/11/2019	2 915 000,00	USD	2 566 795,89	EUR	(21 145,49)
22/11/2019	2 250 000,00	USD	1 977 023,46	EUR	(12 113,20)
22/11/2019	2 550 000,00	USD	2 232 260,57	EUR	(5 362,28)
22/11/2019	325 000,00	USD	286 173,77	EUR	(2 353,40)
22/11/2019	1 350 000,00	USD	1 179 454,23	EUR	(508,08)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	97 315 270,00	
Banks		1 489 129,71	
Amounts due from brokers	(Notes 2, 8)	38 559,84	
Unrealised profit on future contracts	(Notes 2, 8)	320,00	
Other interest receivable		681 499,23	
Receivable on investments sold		2 048 114,50	
Receivable on subscriptions		1 580 956,84	
Other assets	(Note 10)	1 330,44	
Total assets		103 155 180,56	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 8)	(10 840,00)	
Payable on investments purchased		(2 684 591,14)	
Payable on redemptions		(39 460,96)	
Other liabilities		(46 707,44)	
Total liabilities		(2 781 599,54)	
Total net assets		100 373 581,02	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,95	1 781,237
Class Z Units	EUR	103,19	970 906,315

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	69 831 726,84
Net income from investments	(Note 2)	600 747,90
Other income		41,91
Total income		600 789,81
Management fee	(Note 5)	(147 199,68)
Depository fee	(Note 7)	(18 081,32)
Subscription tax	(Note 3)	(4 608,83)
Other charges and taxes	(Notes 4, 7)	(51 646,64)
Total expenses		(221 536,47)
Net investment income / (loss)		379 253,34
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(86 170,70)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 222 658,72
- future contracts	(Notes 2, 8)	(1 480,00)
Net result of operations for the period		3 514 261,36
Subscriptions for the period		47 680 156,14
Redemptions for the period		(20 652 563,32)
Net assets at the end of the period		100 373 581,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			94 816 345,74	97 315 270,00	96,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			92 816 514,67	95 315 975,00	94,96
Ordinary Bonds			91 056 234,05	93 520 563,30	93,17
FRANCE			25 856 022,83	26 692 509,90	26,59
Finance			10 696 038,24	11 061 214,85	11,02
800 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	821 530,16	869 632,00	0,87
600 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	591 563,16	613 320,00	0,61
585 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	564 209,12	603 263,70	0,60
500 000,00	UNIBAIL-RODAMCO SE 1.875% 15/01/2031	EUR	513 912,40	549 020,00	0,55
500 000,00	BNP PARIBAS SA 1.625% 23/02/2026	EUR	531 279,37	546 990,00	0,55
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	531 618,17	538 580,00	0,54
500 000,00	HSBC FRANCE SA 0.20% 04/09/2021	EUR	499 773,99	503 700,00	0,50
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	EUR	449 799,33	453 224,00	0,45
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	425 192,52	433 576,00	0,43
400 000,00	UNIBAIL-RODAMCO SE 1.125% 15/09/2025	EUR	408 069,94	419 828,00	0,42
400 000,00	CREDIT AGRICOLE SA 1.375% 13/03/2025	EUR	397 167,72	419 604,00	0,42
400 000,00	BPCE SA 0.375% 05/10/2023	EUR	393 837,92	405 036,00	0,40
300 000,00	HSBC FRANCE SA 1.375% 04/09/2028	EUR	314 078,42	321 861,00	0,32
305 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	299 094,22	314 250,65	0,31
300 000,00	KLEPIERRE SA 1.00% 17/04/2023	EUR	308 137,12	311 388,00	0,31
300 000,00	SOCIETE GENERALE SA 1.375% 13/01/2028	EUR	292 536,40	310 536,00	0,31
300 000,00	BPCE SA 1.125% 18/01/2023	EUR	304 890,00	309 225,00	0,31
200 000,00	UNIBAIL-RODAMCO SE 2.25% 14/05/2038	EUR	219 537,96	231 524,00	0,23
200 000,00	CREDIT AGRICOLE SA 2.375% 20/05/2024	EUR	218 540,00	221 808,00	0,22
200 000,00	BPCE SA 1.625% 31/01/2028	EUR	195 144,00	215 414,00	0,22
200 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	212 889,29	215 034,00	0,21
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 26/05/2027	EUR	204 808,48	212 264,00	0,21
200 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	209 052,91	212 020,00	0,21
200 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	201 087,09	206 282,00	0,21
200 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	203 704,57	206 176,00	0,21
200 000,00	HSBC FRANCE SA 0.60% 20/03/2023	EUR	199 990,00	204 546,00	0,20
200 000,00	BPCE SA 1.00% 01/04/2025	EUR	201 554,16	204 404,00	0,20
200 000,00	BPCE SA 0.875% 31/01/2024	EUR	195 979,60	204 208,00	0,20
200 000,00	SOCIETE GENERALE SA 0.50% 13/01/2023	EUR	199 094,94	201 038,00	0,20
150 000,00	BNP PARIBAS SA 1.50% 23/05/2028	EUR	155 511,55	159 414,00	0,16
110 000,00	BNP PARIBAS SA 1.50% 25/05/2028	EUR	112 976,13	119 388,50	0,12
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	EUR	111 946,40	111 888,00	0,11
100 000,00	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	105 166,52	109 373,00	0,11
100 000,00	BNP PARIBAS SA 1.125% 22/11/2023	EUR	102 364,68	103 399,00	0,10
Consumer Retail			3 177 401,92	3 293 157,85	3,28
300 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	EUR	336 741,68	339 969,00	0,34
300 000,00	KERING SA 1.25% 10/05/2026	EUR	301 605,16	321 684,00	0,32
300 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	307 265,24	311 616,00	0,31
200 000,00	KERING SA 2.75% 08/04/2024	EUR	221 410,14	228 188,00	0,23
200 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	200 926,10	221 156,00	0,22
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 22/01/2030	EUR	201 022,10	214 988,00	0,21
200 000,00	PEUGEOT SA 2.00% 20/03/2025	EUR	196 449,65	211 148,00	0,21
200 000,00	RENAULT SA 2.00% 28/09/2026	EUR	203 848,39	209 584,00	0,21
200 000,00	VALEO SA 1.625% 18/03/2026	EUR	203 061,18	206 230,00	0,21
195 000,00	RCI BANQUE SA 1.25% 08/06/2022	EUR	200 801,25	199 954,95	0,20
155 000,00	RENAULT SA 1.00% 28/11/2025	EUR	152 273,85	155 705,25	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	PSA TRESORERIE GIE 6.00% 19/09/2033	EUR	129 849,99	135 575,00	0,13
125 000,00	RCI BANQUE SA 1.625% 26/05/2026	EUR	125 600,00	128 133,75	0,13
100 000,00	EDENRED 1.875% 06/03/2026	EUR	104 187,42	107 902,00	0,11
100 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	103 839,39	106 986,00	0,11
100 000,00	VALEO SA 1.50% 18/06/2025	EUR	97 823,78	102 816,00	0,10
90 000,00	RCI BANQUE SA 1.00% 17/05/2023	EUR	90 696,60	91 521,90	0,09
Multi-Utilities			2 636 718,68	2 744 658,00	2,74
400 000,00	VEOLIA ENVIRONNEMENT SA 1.496% 30/11/2026	EUR	413 345,94	435 868,00	0,43
400 000,00	ENGIE SA 1.375% 28/02/2029	EUR	399 788,00	434 488,00	0,43
400 000,00	VEOLIA ENVIRONNEMENT SA 0.314% 04/10/2023	EUR	396 167,72	406 880,00	0,41
300 000,00	SUEZ 1.75% 10/09/2025	EUR	323 015,30	329 784,00	0,33
300 000,00	ENGIE SA 1.00% 13/03/2026	EUR	299 303,34	317 208,00	0,32
300 000,00	SUEZ 1.00% 03/04/2025	EUR	303 169,29	316 260,00	0,32
200 000,00	ENGIE SA 3.50% 18/10/2022	EUR	227 580,00	224 130,00	0,22
100 000,00	ENGIE SA 2.00% 28/09/2037	EUR	109 473,95	114 622,00	0,11
100 000,00	ENGIE SA 1.375% 22/06/2028	EUR	106 339,64	109 052,00	0,11
50 000,00	SUEZ 4.125% 24/06/2022	EUR	58 535,50	56 366,00	0,06
Industries			2 558 969,86	2 605 686,00	2,60
400 000,00	BOUYGUES SA 4.50% 09/02/2022	EUR	459 234,95	450 020,00	0,45
400 000,00	CIE DE SAINT-GOBAIN 1.00% 17/03/2025	EUR	400 816,00	415 916,00	0,41
300 000,00	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	295 106,51	312 207,00	0,31
200 000,00	CIE DE SAINT-GOBAIN 1.875% 15/03/2031	EUR	208 455,85	215 514,00	0,21
200 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	215 961,60	215 318,00	0,21
200 000,00	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	EUR	203 316,33	208 668,00	0,21
200 000,00	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	EUR	199 444,00	208 550,00	0,21
200 000,00	LEGRAND SA 0.75% 06/07/2024	EUR	205 468,56	207 152,00	0,21
150 000,00	BOUYGUES SA 4.25% 22/07/2020	EUR	165 658,50	157 041,00	0,16
100 000,00	CIE DE SAINT-GOBAIN 1.875% 21/09/2028	EUR	103 373,34	109 914,00	0,11
100 000,00	VINCI SA 1.00% 26/09/2025	EUR	102 134,22	105 386,00	0,11
Health			1 428 935,63	1 497 902,00	1,49
500 000,00	SANOFI 1.125% 05/04/2028	EUR	499 741,00	532 255,00	0,53
200 000,00	SANOFI 1.375% 21/03/2030	EUR	197 614,00	217 656,00	0,22
200 000,00	SANOFI 0.625% 05/04/2024	EUR	199 746,00	206 278,00	0,21
100 000,00	SANOFI 1.875% 21/03/2038	EUR	115 794,58	115 154,00	0,11
100 000,00	SANOFI 1.75% 10/09/2026	EUR	108 621,87	110 517,00	0,11
100 000,00	SANOFI 1.50% 22/09/2025	EUR	105 660,00	108 683,00	0,11
100 000,00	SANOFI 1.00% 21/03/2026	EUR	104 275,43	105 489,00	0,10
100 000,00	SANOFI 0.50% 13/01/2027	EUR	97 482,75	101 870,00	0,10
Computing and IT			1 331 775,64	1 367 476,00	1,36
300 000,00	TELEPERFORMANCE 1.875% 02/07/2025	EUR	300 933,10	315 969,00	0,31
300 000,00	CAPGEMINI SE 1.00% 18/10/2024	EUR	297 864,00	308 922,00	0,31
200 000,00	CAPGEMINI SE 2.50% 01/07/2023	EUR	217 961,03	217 700,00	0,22
200 000,00	CAPGEMINI SE 1.75% 18/04/2028	EUR	213 251,33	214 284,00	0,21
200 000,00	ATOS SE 0.75% 07/05/2022	EUR	200 571,06	203 920,00	0,20
100 000,00	ATOS SE 1.75% 07/05/2025	EUR	101 195,12	106 681,00	0,11
Telecommunication			1 230 076,77	1 257 455,20	1,25
580 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	620 267,43	634 253,20	0,63
600 000,00	JCDECAUX SA 1.00% 01/06/2023	EUR	609 809,34	623 202,00	0,62
Basic Goods			1 123 621,91	1 147 876,00	1,14
300 000,00	DANONE SA 0.709% 03/11/2024	EUR	300 636,44	310 164,00	0,31
200 000,00	DANONE SA 1.25% 30/05/2024	EUR	206 470,00	212 556,00	0,21
200 000,00	DANONE SA 1.125% 14/01/2025	EUR	203 886,00	211 192,00	0,21
200 000,00	DANONE SA 2.25% 15/11/2021	EUR	212 715,96	210 588,00	0,21
200 000,00	DANONE SA 0.424% 03/11/2022	EUR	199 913,51	203 376,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 045 954,60	1 085 590,00	1,08
300 000,00	TOTAL CAPITAL INTERNATIONAL SA 1.375% 04/10/2029	EUR	304 296,00	327 864,00	0,33
200 000,00	TOTAL CAPITAL INTERNATIONAL SA 2.875% 19/11/2025	EUR	228 626,00	235 598,00	0,24
200 000,00	TOTAL CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	EUR	209 336,93	215 306,00	0,21
200 000,00	TOTAL CAPITAL INTERNATIONAL SA 0.25% 12/07/2023	EUR	199 590,26	203 076,00	0,20
100 000,00	TOTAL CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	104 105,41	103 746,00	0,10
Raw materials			626 529,58	631 494,00	0,63
300 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	314 016,41	318 231,00	0,32
200 000,00	AIR LIQUIDE FINANCE SA 0.50% 13/06/2022	EUR	203 347,25	203 722,00	0,20
100 000,00	AIR LIQUIDE FINANCE SA 1.875% 05/06/2024	EUR	109 165,92	109 541,00	0,11
UNITED STATES			18 870 319,69	19 431 552,55	19,36
Finance			6 170 445,89	6 343 300,95	6,32
585 000,00	JPMORGAN CHASE & CO 1.50% 26/10/2022	EUR	608 504,63	614 185,65	0,61
545 000,00	MORGAN STANLEY 1.375% 27/10/2026	EUR	538 746,81	571 459,75	0,57
520 000,00	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	516 293,60	532 656,80	0,53
400 000,00	JPMORGAN CHASE & CO 1.50% 27/01/2025	EUR	417 263,73	427 560,00	0,42
365 000,00	GOLDMAN SACHS GROUP INC 2.00% 27/07/2023	EUR	383 986,90	389 754,30	0,39
360 000,00	CITIGROUP INC 1.50% 26/10/2028	EUR	355 428,00	382 251,60	0,38
300 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	300 224,00	318 051,00	0,32
250 000,00	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	EUR	256 255,00	260 762,50	0,26
225 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	236 677,50	239 229,00	0,24
200 000,00	BANK OF AMERICA CORP 1.625% 14/09/2022	EUR	208 152,00	210 132,00	0,21
170 000,00	CITIGROUP INC 2.375% 22/05/2024	EUR	185 993,50	187 426,70	0,19
165 000,00	BANK OF AMERICA CORP 2.375% 19/06/2024	EUR	180 849,84	182 229,30	0,18
150 000,00	GOLDMAN SACHS GROUP INC 3.00% 12/02/2031	EUR	171 470,15	179 337,00	0,18
165 000,00	MARSH & MCLENNAN COS INC 1.979% 21/03/2030	EUR	169 594,06	177 553,20	0,18
165 000,00	JPMORGAN CHASE & CO 2.625% 23/04/2021	EUR	177 380,33	173 347,35	0,17
155 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	157 964,93	168 454,00	0,17
150 000,00	GOLDMAN SACHS GROUP INC 2.00% 22/03/2028	EUR	162 844,29	162 523,50	0,16
135 000,00	PROLOGIS LP 3.00% 18/01/2022	EUR	145 249,72	144 663,30	0,14
120 000,00	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	EUR	121 807,30	124 380,00	0,12
100 000,00	PROLOGIS LP 3.00% 02/06/2026	EUR	115 240,53	117 581,00	0,12
100 000,00	JPMORGAN CHASE & CO 3.00% 19/02/2026	EUR	116 008,60	117 440,00	0,12
100 000,00	MASTERCARD INC 2.10% 01/12/2027	EUR	112 801,28	114 799,00	0,11
100 000,00	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	EUR	108 050,81	114 379,00	0,11
100 000,00	CITIGROUP INC 2.125% 10/09/2026	EUR	108 273,83	110 474,00	0,11
100 000,00	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	EUR	104 090,41	108 431,00	0,11
100 000,00	CITIGROUP INC 1.75% 28/01/2025	EUR	105 929,60	107 589,00	0,11
100 000,00	BLACKROCK INC 1.25% 06/05/2025	EUR	105 364,54	106 651,00	0,11
Health			4 428 546,96	4 567 618,45	4,55
700 000,00	AMGEN INC 2.00% 25/02/2026	EUR	746 889,56	777 721,00	0,77
450 000,00	ELI LILLY & CO 1.00% 02/06/2022	EUR	462 744,89	464 913,00	0,46
425 000,00	JOHNSON & JOHNSON 0.25% 20/01/2022	EUR	426 649,00	430 788,50	0,43
350 000,00	ABBVIE INC 2.125% 17/11/2028	EUR	358 708,87	384 706,00	0,38
365 000,00	ABBVIE INC 1.375% 17/05/2024	EUR	372 561,39	381 873,95	0,38
300 000,00	BRISTOL-MYERS SQUIBB CO 1.75% 15/05/2035	EUR	308 856,89	337 161,00	0,34
300 000,00	BECTON DICKINSON AND CO 1.90% 15/12/2026	EUR	317 143,72	319 518,00	0,32
245 000,00	ELI LILLY & CO 1.625% 02/06/2026	EUR	257 463,15	268 044,70	0,27
200 000,00	MERCK & CO INC 1.125% 15/10/2021	EUR	206 800,35	205 692,00	0,21
200 000,00	MERCK & CO INC 0.50% 02/11/2024	EUR	197 860,00	205 642,00	0,20
165 000,00	BECTON DICKINSON AND CO 1.00% 15/12/2022	EUR	165 990,00	168 834,60	0,17
160 000,00	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	EUR	163 701,17	167 459,20	0,17
125 000,00	MERCK & CO INC 1.875% 15/10/2026	EUR	133 170,00	140 307,50	0,14
100 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	EUR	107 872,79	108 959,00	0,11
100 000,00	JOHNSON & JOHNSON 0.65% 20/05/2024	EUR	100 349,00	103 807,00	0,10
100 000,00	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	EUR	101 786,18	102 191,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 906 531,01	2 959 384,95	2,95
645 000,00	VF CORP 0.625% 20/09/2023	EUR	645 296,05	661 724,85	0,66
430 000,00	AMERICAN HONDA FINANCE CORP 0.75% 17/01/2024	EUR	433 049,01	440 547,90	0,44
365 000,00	PROCTER & GAMBLE CO 1.125% 02/11/2023	EUR	377 901,92	383 896,05	0,38
300 000,00	ECOLAB INC 2.625% 08/07/2025	EUR	335 431,55	340 383,00	0,34
290 000,00	PROCTER & GAMBLE CO 2.00% 16/08/2022	EUR	311 906,60	309 598,20	0,31
150 000,00	PROCTER & GAMBLE CO 1.25% 25/10/2029	EUR	149 264,93	161 386,50	0,16
140 000,00	BMW US CAPITAL LLC 1.00% 20/04/2027	EUR	141 894,39	144 894,40	0,15
135 000,00	PROCTER & GAMBLE CO 2.00% 05/11/2021	EUR	143 626,50	141 978,15	0,14
130 000,00	MANPOWERGROUP INC 1.75% 22/06/2026	EUR	134 602,46	138 635,90	0,14
130 000,00	AMERICAN HONDA FINANCE CORP 0.55% 17/03/2023	EUR	129 617,80	132 405,00	0,13
100 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	103 939,80	103 935,00	0,10
Computing and IT			1 678 643,21	1 743 967,40	1,74
200 000,00	MICROSOFT CORP 3.125% 06/12/2028	EUR	240 750,08	251 542,00	0,25
210 000,00	APPLE INC 2.00% 17/09/2027	EUR	237 128,42	239 425,20	0,24
200 000,00	ORACLE CORP 3.125% 10/07/2025	EUR	232 427,50	236 164,00	0,24
200 000,00	APPLE INC 1.625% 10/11/2026	EUR	211 254,32	221 052,00	0,22
200 000,00	APPLE INC 1.375% 24/05/2029	EUR	204 973,47	217 800,00	0,22
185 000,00	FIDELITY NATIONAL INFORMATION SERVICES INC 1.10% 15/07/2024	EUR	189 018,60	192 229,80	0,19
140 000,00	MICROSOFT CORP 2.625% 02/05/2033	EUR	161 799,40	178 851,40	0,18
100 000,00	MICROSOFT CORP 2.125% 06/12/2021	EUR	107 113,00	105 363,00	0,10
100 000,00	DXC TECHNOLOGY CO 1.75% 15/01/2026	EUR	94 178,42	101 540,00	0,10
Telecommunication			1 477 388,44	1 550 742,40	1,54
400 000,00	BOOKING HOLDINGS INC 2.375% 23/09/2024	EUR	428 991,91	442 820,00	0,44
300 000,00	AT&T INC 3.15% 04/09/2036	EUR	296 299,64	339 672,00	0,34
300 000,00	AT&T INC 1.30% 05/09/2023	EUR	305 059,88	313 626,00	0,31
190 000,00	AT&T INC 2.40% 15/03/2024	EUR	199 894,29	208 707,40	0,21
120 000,00	BOOKING HOLDINGS INC 2.15% 25/11/2022	EUR	128 299,23	128 088,00	0,13
115 000,00	AT&T INC 1.875% 04/12/2020	EUR	118 843,49	117 829,00	0,11
Basic Goods			1 441 657,39	1 470 962,20	1,47
430 000,00	KELLOGG CO 1.25% 10/03/2025	EUR	429 494,20	449 156,50	0,45
200 000,00	MONDELEZ INTERNATIONAL INC 1.00% 07/03/2022	EUR	203 675,28	205 422,00	0,21
190 000,00	GENERAL MILLS INC 2.10% 16/11/2020	EUR	196 485,03	194 822,20	0,19
170 000,00	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	182 200,42	181 905,10	0,18
120 000,00	MONDELEZ INTERNATIONAL INC 1.625% 08/03/2027	EUR	120 055,21	127 742,40	0,13
100 000,00	MONDELEZ INTERNATIONAL INC 1.625% 20/01/2023	EUR	105 139,89	105 494,00	0,11
100 000,00	GENERAL MILLS INC 1.00% 27/04/2023	EUR	102 559,70	103 721,00	0,10
100 000,00	KELLOGG CO 0.80% 17/11/2022	EUR	102 047,66	102 699,00	0,10
Multi-Utilities			407 338,13	410 212,00	0,41
200 000,00	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	EUR	202 795,21	204 442,00	0,21
100 000,00	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	EUR	102 935,30	103 362,00	0,10
100 000,00	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	101 607,62	102 408,00	0,10
Industries			359 768,66	385 364,20	0,38
260 000,00	UNITED PARCEL SERVICE INC 1.50% 15/11/2032	EUR	255 234,20	281 650,20	0,28
100 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	104 534,46	103 714,00	0,10
NETHERLANDS			14 920 935,19	15 236 030,60	15,18
Finance			6 336 961,49	6 430 966,15	6,41
700 000,00	ALLIANZ FINANCE II BV 0.25% 06/06/2023	EUR	696 105,83	709 107,00	0,71
570 000,00	RABOBANK NEDERLAND 4.75% 06/06/2022	EUR	658 263,48	652 724,10	0,65
465 000,00	ING BANK NV 4.50% 21/02/2022	EUR	530 970,25	521 897,40	0,52
400 000,00	ALLIANZ FINANCE II BV 0.875% 06/12/2027	EUR	395 825,42	419 612,00	0,42
400 000,00	ING GROEP NV 1.375% 11/01/2028	EUR	395 389,84	419 284,00	0,42
400 000,00	NN GROUP NV 0.875% 13/01/2023	EUR	403 610,28	411 504,00	0,41

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	RABOBANK NEDERLAND 0.75% 29/08/2023	EUR	407 780,59	410 500,00	0,41
400 000,00	RABOBANK NEDERLAND 0.625% 27/02/2024	EUR	401 394,11	407 752,00	0,41
375 000,00	ABN AMRO BANK NV 0.625% 31/05/2022	EUR	380 152,50	383 636,25	0,38
320 000,00	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	EUR	329 117,26	328 966,40	0,33
300 000,00	ACHMEA BANK NV 2.75% 18/02/2021	EUR	315 457,78	314 163,00	0,31
300 000,00	ING GROEP NV 1.125% 14/02/2025	EUR	295 556,56	310 557,00	0,31
200 000,00	ING GROEP NV 2.125% 10/01/2026	EUR	219 639,97	218 988,00	0,22
200 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	215 551,56	213 454,00	0,21
200 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	199 394,02	208 280,00	0,21
200 000,00	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	EUR	199 477,95	205 834,00	0,20
150 000,00	ABN AMRO BANK NV 0.875% 15/01/2024	EUR	154 436,59	155 472,00	0,15
125 000,00	ABN AMRO BANK NV 2.50% 29/11/2023	EUR	138 837,50	139 235,00	0,14
Multi-Utilities			3 017 734,92	3 132 193,10	3,12
500 000,00	GAS NATURAL FENOSA FINANCE BV 0.875% 15/05/2025	EUR	487 766,85	516 310,00	0,52
410 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	413 386,60	435 510,20	0,43
400 000,00	IBERDROLA INTERNATIONAL BV 2.50% 24/10/2022	EUR	437 920,19	435 492,00	0,43
250 000,00	INNOGY FINANCE BV 3.00% 17/01/2024	EUR	277 058,07	284 047,50	0,28
250 000,00	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	EUR	266 843,19	271 827,50	0,27
250 000,00	EDP FINANCE BV 1.875% 29/09/2023	EUR	259 754,49	268 332,50	0,27
210 000,00	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	210 960,60	221 125,80	0,22
150 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	142 641,77	156 360,00	0,16
115 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	113 401,34	119 811,60	0,12
100 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	106 345,64	108 692,00	0,11
100 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	98 835,89	105 913,00	0,11
100 000,00	INNOGY FINANCE BV 1.00% 13/04/2025	EUR	103 479,35	104 578,00	0,10
100 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	99 340,94	104 193,00	0,10
Consumer Retail			2 770 616,25	2 816 418,80	2,81
500 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	497 005,71	518 385,00	0,52
400 000,00	UNILEVER NV 1.00% 03/06/2023	EUR	412 539,95	417 144,00	0,42
300 000,00	ROBERT BOSCH INVESTMENT NEDERLAND BV 1.625% 24/05/2021	EUR	315 903,00	310 110,00	0,31
300 000,00	BMW FINANCE NV 0.875% 03/04/2025	EUR	305 268,53	309 234,00	0,31
295 000,00	UNILEVER NV 0.50% 03/02/2022	EUR	297 705,15	300 206,75	0,30
200 000,00	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.625% 24/05/2028	EUR	229 652,00	235 906,00	0,24
200 000,00	UNILEVER NV 0.50% 06/01/2025	EUR	203 450,35	205 310,00	0,20
165 000,00	BMW FINANCE NV 1.50% 06/02/2029	EUR	168 087,46	174 598,05	0,17
130 000,00	UNILEVER NV 0.875% 31/07/2025	EUR	134 826,09	136 318,00	0,14
100 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	EUR	104 602,85	105 067,00	0,10
100 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.00% 02/12/2024	EUR	101 575,16	104 140,00	0,10
Telecommunication			1 110 322,66	1 123 038,10	1,12
380 000,00	RELX FINANCE BV 1.375% 12/05/2026	EUR	388 633,72	402 541,60	0,40
250 000,00	KONINKLIJKE KPN NV 4.25% 01/03/2022	EUR	285 091,39	276 702,50	0,28
240 000,00	RELX FINANCE BV 0.375% 22/03/2021	EUR	241 092,00	242 100,00	0,24
200 000,00	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	195 505,55	201 694,00	0,20
Health			807 379,71	834 977,00	0,83
500 000,00	ROCHE FINANCE EUROPE BV 0.50% 27/02/2023	EUR	508 444,81	512 885,00	0,51
300 000,00	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	298 934,90	322 092,00	0,32
Raw materials			420 871,25	431 702,25	0,43
425 000,00	EVONIK FINANCE BV 0.375% 07/09/2024	EUR	420 871,25	431 702,25	0,43
Computing and IT			313 250,33	321 705,00	0,32
300 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	313 250,33	321 705,00	0,32

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Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			143 798,58	145 030,20	0,14
140 000,00	ABB FINANCE BV 0.75% 16/05/2024	EUR	143 798,58	145 030,20	0,14
ITALY			4 797 570,64	4 931 892,10	4,91
Finance			2 131 225,96	2 151 800,70	2,14
450 000,00	UNICREDIT SPA 2.00% 04/03/2023	EUR	455 532,67	469 107,00	0,47
370 000,00	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	452 497,85	458 189,50	0,45
270 000,00	INTESA SANPAOLO SPA 2.00% 18/06/2021	EUR	271 836,10	279 668,70	0,28
255 000,00	INTESA SANPAOLO SPA 1.125% 04/03/2022	EUR	260 793,60	259 230,45	0,26
250 000,00	FCA BANK SPA 1.00% 15/11/2021	EUR	251 887,60	255 022,50	0,25
225 000,00	INTESA SANPAOLO SPA 3.50% 17/01/2022	EUR	251 032,50	242 635,50	0,24
185 000,00	FCA BANK SPA 1.00% 21/02/2022	EUR	187 645,64	187 947,05	0,19
Multi-Utilities			1 714 376,64	1 785 825,85	1,78
365 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 4.90% 28/10/2024	EUR	443 574,56	456 604,05	0,46
400 000,00	ITALGAS SPA 0.50% 19/01/2022	EUR	400 760,04	405 908,00	0,40
265 000,00	SNAM SPA 0.875% 25/10/2026	EUR	254 877,00	271 285,80	0,27
200 000,00	ITALGAS SPA 1.625% 19/01/2027	EUR	192 745,28	212 298,00	0,21
200 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	EUR	199 374,00	211 410,00	0,21
100 000,00	ENEL SPA 5.25% 20/05/2024	EUR	120 872,09	125 000,00	0,13
100 000,00	SNAM SPA 1.00% 18/09/2023	EUR	102 173,67	103 320,00	0,10
Energy			730 744,97	771 677,55	0,77
235 000,00	ENI SPA 1.00% 14/03/2025	EUR	228 225,28	245 358,80	0,25
225 000,00	ENI SPA 1.50% 17/01/2027	EUR	226 870,61	242 475,75	0,24
150 000,00	ENI SPA 3.75% 12/09/2025	EUR	178 033,31	181 326,00	0,18
100 000,00	ENI SPA 0.625% 19/09/2024	EUR	97 615,77	102 517,00	0,10
Consumer Retail			221 223,07	222 588,00	0,22
200 000,00	LUXOTTICA GROUP SPA 2.625% 10/02/2024	EUR	221 223,07	222 588,00	0,22
GERMANY			4 733 981,56	4 830 985,80	4,81
Industries			1 268 291,76	1 292 471,60	1,29
620 000,00	HEIDELBERGCEMENT AG 1.50% 07/02/2025	EUR	631 258,51	652 878,60	0,65
240 000,00	HEIDELBERGCEMENT AG 2.25% 03/06/2024	EUR	257 695,20	261 031,20	0,26
200 000,00	DEUTSCHE POST AG 0.375% 01/04/2021	EUR	201 770,00	201 794,00	0,20
165 000,00	HEIDELBERGCEMENT AG 2.25% 30/03/2023	EUR	177 568,05	176 767,80	0,18
Consumer Retail			956 136,72	1 003 160,50	1,00
600 000,00	DAIMLER AG 1.40% 12/01/2024	EUR	616 646,26	634 026,00	0,63
350 000,00	DAIMLER AG 1.50% 03/07/2029	EUR	339 490,46	369 134,50	0,37
Telecommunication			738 993,89	740 683,00	0,74
300 000,00	BERTELSMANN SE & CO KGAA 2.625% 02/08/2022	EUR	328 479,67	325 359,00	0,32
200 000,00	BERTELSMANN SE & CO KGAA 1.25% 29/09/2025	EUR	210 191,22	209 680,00	0,21
100 000,00	BERTELSMANN SE & CO KGAA 1.25% 29/09/2025	EUR	99 940,00	104 911,00	0,11
100 000,00	BERTELSMANN SE & CO KGAA 0.25% 26/05/2021	EUR	100 383,00	100 733,00	0,10
Multi-Utilities			650 301,15	659 800,30	0,65
350 000,00	E.ON SE 0.375% 23/08/2021	EUR	352 065,55	353 517,50	0,35
100 000,00	EUROGRID GMBH 3.875% 22/10/2020	EUR	106 704,34	105 369,00	0,10
100 000,00	E.ON SE 0.875% 22/05/2024	EUR	102 936,30	103 847,00	0,10
90 000,00	E.ON SE 1.625% 22/05/2029	EUR	88 594,96	97 066,80	0,10
Energy			455 462,77	460 770,00	0,46
300 000,00	VIER GAS TRANSPORT GMBH 2.875% 12/06/2025	EUR	343 681,38	347 628,00	0,35
100 000,00	VIER GAS TRANSPORT GMBH 3.125% 10/07/2023	EUR	111 781,39	113 142,00	0,11
Finance			393 793,54	402 052,00	0,40
400 000,00	DEUTSCHE BANK AG 1.50% 20/01/2022	EUR	393 793,54	402 052,00	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			271 001,73	272 048,40	0,27
260 000,00	MERCK FINANCIAL SERVICES GMBH 1.375% 01/09/2022	EUR	271 001,73	272 048,40	0,27
SWEDEN			4 672 478,71	4 719 293,30	4,70
Finance			2 241 153,92	2 265 881,90	2,26
585 000,00	SVENSKA HANDELSBANKEN AB 0.25% 28/02/2022	EUR	585 174,65	591 663,15	0,59
350 000,00	SWEDBANK AB 0.25% 07/11/2022	EUR	347 496,74	351 918,00	0,35
295 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 24/08/2021	EUR	301 082,90	300 876,40	0,30
260 000,00	NORDEA BANK AB 0.875% 26/06/2023	EUR	260 958,18	266 513,00	0,27
185 000,00	SWEDBANK AB 1.00% 01/06/2022	EUR	190 315,05	190 283,60	0,19
175 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.50% 13/03/2023	EUR	175 287,00	178 540,25	0,18
150 000,00	NORDEA BANK AB 0.30% 30/06/2022	EUR	149 805,00	152 016,00	0,15
125 000,00	SVENSKA HANDELSBANKEN AB 1.125% 14/12/2022	EUR	128 638,40	130 287,50	0,13
100 000,00	NORDEA BANK AB 1.00% 22/02/2023	EUR	102 396,00	103 784,00	0,10
Telecommunication			1 099 540,66	1 119 878,00	1,11
450 000,00	TELIA CO AB 3.625% 14/02/2024	EUR	520 648,13	521 734,50	0,52
270 000,00	TELIA CO AB 1.625% 23/02/2035	EUR	250 425,00	272 281,50	0,27
200 000,00	TELIA CO AB 4.75% 16/11/2021	EUR	226 493,33	222 558,00	0,22
100 000,00	TELE2 AB 1.125% 15/05/2024	EUR	101 974,20	103 304,00	0,10
Raw materials			661 884,12	655 832,10	0,65
605 000,00	AKZO NOBEL SWEDEN FINANCE AB 2.625% 27/07/2022	EUR	661 884,12	655 832,10	0,65
Consumer Retail			563 336,01	570 421,30	0,57
310 000,00	ESSITY AB 1.125% 27/03/2024	EUR	316 550,78	321 606,40	0,32
130 000,00	ESSITY AB 1.625% 30/03/2027	EUR	136 605,96	139 285,90	0,14
100 000,00	ESSITY AB 2.50% 09/06/2023	EUR	110 179,27	109 529,00	0,11
Energy			106 564,00	107 280,00	0,11
100 000,00	ORLEN CAPITAL AB 2.50% 07/06/2023	EUR	106 564,00	107 280,00	0,11
SPAIN			4 492 732,45	4 695 264,00	4,68
Multi-Utilities			1 723 821,11	1 799 483,00	1,79
400 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	394 707,47	425 840,00	0,42
400 000,00	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	EUR	403 996,00	419 100,00	0,42
300 000,00	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	EUR	306 149,62	320 499,00	0,32
200 000,00	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	EUR	212 659,27	212 052,00	0,21
200 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2025	EUR	198 866,00	209 854,00	0,21
100 000,00	ENAGAS FINANCIACIONES SAU 1.25% 06/02/2025	EUR	104 991,50	106 212,00	0,11
100 000,00	RED ELECTRICA FINANCIACIONES SAU 1.125% 24/04/2025	EUR	102 451,25	105 926,00	0,10
Telecommunication			1 463 098,78	1 539 693,00	1,54
600 000,00	TELEFONICA EMISIONES SAU 1.715% 12/01/2028	EUR	619 996,66	648 780,00	0,65
300 000,00	TELEFONICA EMISIONES SAU 2.932% 17/10/2029	EUR	318 001,80	357 441,00	0,36
300 000,00	TELEFONICA EMISIONES SAU 2.242% 27/05/2022	EUR	321 971,00	320 499,00	0,32
100 000,00	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	EUR	104 002,40	106 500,00	0,11
100 000,00	TELEFONICA EMISIONES SAU 1.46% 13/04/2026	EUR	99 126,92	106 473,00	0,10
Finance			890 683,04	934 106,00	0,93
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	395 711,57	417 808,00	0,42
300 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	293 756,38	310 404,00	0,31
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	201 215,09	205 894,00	0,20
Computing and IT			209 686,97	214 682,00	0,21
200 000,00	AMADEUS IT GROUP SA 1.50% 18/09/2026	EUR	209 686,97	214 682,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			205 442,55	207 300,00	0,21
100 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	105 460,55	104 956,00	0,11
100 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	EUR	99 982,00	102 344,00	0,10
AUSTRALIA			4 393 069,25	4 460 277,60	4,44
Finance			2 489 564,41	2 551 317,70	2,54
800 000,00	WESTPAC BANKING CORP 0.25% 17/01/2022	EUR	798 295,24	807 784,00	0,81
400 000,00	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	408 792,00	425 436,00	0,42
400 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.75% 29/09/2026	EUR	392 308,66	412 700,00	0,41
200 000,00	NATIONAL AUSTRALIA BANK LTD 1.375% 30/08/2028	EUR	211 111,11	213 552,00	0,21
200 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 18/09/2024	EUR	197 392,00	204 178,00	0,20
200 000,00	COMMONWEALTH BANK OF AUSTRALIA 0.50% 11/07/2022	EUR	200 640,00	203 538,00	0,20
185 000,00	NATIONAL AUSTRALIA BANK LTD 0.35% 07/09/2022	EUR	183 967,70	187 458,65	0,19
95 000,00	WESTPAC BANKING CORP 0.875% 16/02/2021	EUR	97 057,70	96 671,05	0,10
Telecommunication			844 491,03	834 125,10	0,83
300 000,00	TELSTRA CORP LTD 3.50% 21/09/2022	EUR	338 190,53	334 968,00	0,33
270 000,00	TELSTRA CORP LTD 3.75% 16/05/2022	EUR	307 805,50	299 880,90	0,30
180 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	198 495,00	199 276,20	0,20
Consumer Retail			530 505,07	541 866,00	0,54
300 000,00	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	EUR	316 113,62	326 670,00	0,33
200 000,00	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	EUR	214 391,45	215 196,00	0,21
Raw materials			419 857,59	424 294,80	0,42
260 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	314 399,04	317 350,80	0,31
100 000,00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	EUR	105 458,55	106 944,00	0,11
Basic Goods			108 651,15	108 674,00	0,11
100 000,00	WESFARMERS LTD 2.75% 02/08/2022	EUR	108 651,15	108 674,00	0,11
CANADA			1 766 001,17	1 818 844,30	1,81
Finance			701 261,18	716 608,00	0,71
500 000,00	TORONTO-DOMINION BANK 0.625% 20/07/2023	EUR	501 142,97	514 170,00	0,51
200 000,00	BANK OF NOVA SCOTIA 0.375% 06/04/2022	EUR	200 118,21	202 438,00	0,20
Consumer Retail			626 068,70	635 260,30	0,63
400 000,00	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	EUR	426 135,20	430 288,00	0,43
195 000,00	MAGNA INTERNATIONAL INC 1.50% 25/09/2027	EUR	199 933,50	204 972,30	0,20
Energy			438 671,29	466 976,00	0,47
400 000,00	TOTAL CAPITAL CANADA LTD 2.125% 18/09/2029	EUR	438 671,29	466 976,00	0,47
LUXEMBOURG			1 431 839,82	1 498 738,90	1,49
Health			895 425,78	924 973,80	0,92
300 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	317 951,81	331 797,00	0,33
160 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	168 136,82	171 980,80	0,17
150 000,00	NOVARTIS FINANCE SA 1.125% 30/09/2027	EUR	158 645,37	161 370,00	0,16
150 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 07/03/2023	EUR	151 803,89	151 722,00	0,15
100 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	98 887,89	108 104,00	0,11
Industries			536 414,04	573 765,10	0,57
290 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	297 754,60	319 611,90	0,32
245 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	EUR	238 659,44	254 153,20	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			1 223 987,50	1 238 276,00	1,23
Finance			803 903,50	817 448,00	0,81
400 000,00	KBC GROUP NV 0.75% 18/10/2023	EUR	398 715,93	409 084,00	0,41
300 000,00	KBC GROUP NV 0.75% 01/03/2022	EUR	302 795,57	306 390,00	0,30
100 000,00	KBC GROUP NV 1.00% 26/04/2021	EUR	102 392,00	101 974,00	0,10
Raw materials			420 084,00	420 828,00	0,42
400 000,00	SOLVAY SA 1.625% 02/12/2022	EUR	420 084,00	420 828,00	0,42
JAPAN			1 097 195,10	1 132 771,35	1,13
Health			632 238,89	659 127,75	0,66
375 000,00	TAKEDA PHARMACEUTICAL 3.00% 21/11/2030	EUR	419 405,20	434 186,25	0,43
105 000,00	TAKEDA PHARMACEUTICAL CO LTD 2.25% 21/11/2026	EUR	106 905,94	116 321,10	0,12
105 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.125% 21/11/2022	EUR	105 927,75	108 620,40	0,11
Finance			464 956,21	473 643,60	0,47
460 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	464 956,21	473 643,60	0,47
AUSTRIA			965 272,57	998 619,80	1,00
Energy			965 272,57	998 619,80	1,00
530 000,00	OMV AG 1.00% 14/12/2026	EUR	526 177,41	561 195,80	0,56
400 000,00	OMV AG 2.625% 27/09/2022	EUR	439 095,16	437 424,00	0,44
FINLAND			605 752,67	587 031,60	0,59
Industries			605 752,67	587 031,60	0,59
570 000,00	CRH FINLAND SERVICES OYJ 2.75% 15/10/2020	EUR	605 752,67	587 031,60	0,59
IRELAND			453 244,50	464 463,00	0,46
Industries			453 244,50	464 463,00	0,46
450 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 1.00% 15/09/2023	EUR	453 244,50	464 463,00	0,46
JERSEY			425 596,40	428 872,30	0,43
Finance			425 596,40	428 872,30	0,43
410 000,00	SWISS RE REASSURE LTD 1.375% 27/05/2023	EUR	425 596,40	428 872,30	0,43
NORWAY			350 234,00	355 140,20	0,36
Finance			350 234,00	355 140,20	0,36
340 000,00	DNB BANK ASA 1.125% 01/03/2023	EUR	350 234,00	355 140,20	0,36
Floating Rate Notes			1 311 115,11	1 343 302,20	1,34
UNITED STATES			1 101 474,14	1 126 486,20	1,12
Finance			1 101 474,14	1 126 486,20	1,12
300 000,00	CITIGROUP INC FRN 24/07/2026	EUR	310 429,05	315 666,00	0,31
300 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	308 050,81	312 921,00	0,31
150 000,00	BANK OF AMERICA CORP FRN 07/02/2025	EUR	155 454,55	156 792,00	0,16
120 000,00	BANK OF AMERICA CORP FRN 09/05/2030	EUR	120 912,09	124 759,20	0,12
100 000,00	JPMORGAN CHASE & CO FRN 12/06/2029	EUR	105 483,55	109 163,00	0,11
100 000,00	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	101 144,09	107 185,00	0,11
FRANCE			209 640,97	216 816,00	0,22
Finance			209 640,97	216 816,00	0,22
200 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	209 640,97	216 816,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			449 165,51	452 109,50	0,45
GERMANY			349 160,51	351 998,50	0,35
Basic Goods			349 160,51	351 998,50	0,35
350 000,00	HENKEL AG & CO KGAA 0.00% 13/09/2021	EUR	349 160,51	351 998,50	0,35
IRELAND			100 005,00	100 111,00	0,10
Industries			100 005,00	100 111,00	0,10
100 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 0.00% 04/12/2020	EUR	100 005,00	100 111,00	0,10
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 349 797,85	1 349 483,50	1,34
Zero-Coupon Bonds			1 349 797,85	1 349 483,50	1,34
LUXEMBOURG			699 833,60	699 685,00	0,69
Finance			699 833,60	699 685,00	0,69
700 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 07/01/2020	EUR	699 833,60	699 685,00	0,69
IRELAND			649 964,25	649 798,50	0,65
Finance			649 964,25	649 798,50	0,65
650 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 29/11/2019	EUR	649 964,25	649 798,50	0,65
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			650 033,22	649 811,50	0,65
Zero-Coupon Bonds			650 033,22	649 811,50	0,65
UNITED KINGDOM			650 033,22	649 811,50	0,65
Finance			650 033,22	649 811,50	0,65
650 000,00	INTESA SANPAOLO SPA 0.00% 20/11/2019	EUR	650 033,22	649 811,50	0,65
Total Portfolio			94 816 345,74	97 315 270,00	96,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate Smart ESG

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(10 520,00)	751 280,00
Unrealised profit on future contracts and commitment						320,00	345 480,00
100 000	(2)	Sale	EURO BUND	06/09/2019	EUR	320,00	345 480,00
Unrealised loss on future contracts and commitment						(10 840,00)	405 800,00
100 000	(2)	Sale	EURO BUXL 30YR BOND	06/09/2019	EUR	(10 840,00)	405 800,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	18 903 470,46	
Banks		158 841,30	
Amounts due from brokers	(Notes 2, 8)	10 621,00	
Unrealised profit on future contracts	(Notes 2, 8)	380,00	
Receivable on subscriptions		63 888,61	
Other assets	(Note 10)	1 372,67	
Total assets		19 138 574,04	
Liabilities			
Bank overdrafts		(650,90)	
Payable on redemptions		(129 077,21)	
Other liabilities		(25 985,13)	
Total liabilities		(155 713,24)	
Total net assets		18 982 860,80	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	91,96	126 329,732
Class R2 Units	USD	105,16	24 275,649
Class Z Units	EUR	109,36	46 853,055

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	22 516 766,98
Net income from investments	(Note 2)	553 025,69
Other income		13,58
Total income		553 039,27
Management fee	(Note 5)	(136 731,36)
Depository fee	(Note 7)	(4 306,35)
Subscription tax	(Note 3)	(1 853,92)
Other charges and taxes	(Notes 4, 7)	(14 711,14)
Total expenses		(157 602,77)
Net investment income / (loss)		395 436,50
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(39 584,71)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 184 286,51
- foreign currencies	(Note 2)	10,54
- future contracts	(Notes 2, 8)	11 855,00
Net result of operations for the period		3 552 003,84
Subscriptions for the period		3 165 880,38
Redemptions for the period		(10 251 790,40)
Net assets at the end of the period		18 982 860,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			19 743 535,75	18 903 470,46	99,58
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			18 760 297,43	18 903 469,28	99,58
Shares			18 760 297,43	18 903 469,28	99,58
ITALY			16 596 716,39	16 604 248,45	87,47
Finance			6 744 271,80	6 050 969,86	31,88
725 899,00	INTESA SANPAOLO SPA	EUR	1 695 536,79	1 366 141,92	7,20
81 939,00	ASSICURAZIONI GENERALI SPA	EUR	1 245 540,54	1 356 909,84	7,15
88 343,00	UNICREDIT SPA	EUR	1 470 826,43	956 401,32	5,04
22 509,00	AZIMUT HOLDING SPA	EUR	335 569,84	381 077,37	2,01
57 453,00	BANCA MEDIOLANUM SPA	EUR	365 525,66	372 008,18	1,96
55 826,00	BANCA FARMAFACTORING SPA	EUR	305 494,34	273 547,40	1,44
30 304,00	SOCIETA CATTOLICA DI ASSICURAZIONI SC	EUR	218 062,52	238 340,96	1,26
90 099,00	UNIPOLSAI ASSICURAZIONI SPA	EUR	195 821,89	203 533,64	1,07
14 426,00	TECNOINVESTIMENTI SPA	EUR	200 214,90	189 846,16	1,00
18 597,00	NEXI SPA	EUR	156 864,01	168 507,42	0,89
38 887,00	CREDITO EMILIANO SPA	EUR	166 807,28	164 686,45	0,87
13 833,00	POSTE ITALIANE SPA	EUR	95 811,38	128 093,58	0,67
5 027,00	BANCA GENERALI SPA	EUR	129 897,63	127 283,64	0,67
12 269,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	81 574,64	71 160,20	0,37
5 656,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	50 825,53	51 277,30	0,27
1 128,00	BANCO DI DESIO E DELLA BRIANZA SPA	EUR	29 898,42	2 154,48	0,01
Multi-Utilities			3 156 225,70	3 857 638,76	20,32
285 410,00	ENEL SPA	EUR	1 269 425,51	1 752 417,40	9,23
174 195,00	SNAM SPA	EUR	699 027,90	761 406,35	4,01
93 288,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	426 739,58	522 412,80	2,75
17 885,00	ERG SPA	EUR	287 174,99	321 930,00	1,70
17 792,00	ACEA SPA	EUR	265 348,13	297 838,08	1,57
34 129,00	ITALGAS SPA	EUR	208 509,59	201 634,13	1,06
Consumer Retail			2 668 193,28	2 576 311,57	13,57
23 576,00	ATLANTIA SPA	EUR	509 587,42	540 126,16	2,85
45 670,00	CERVED GROUP SPA	EUR	408 654,97	355 997,65	1,88
16 603,00	DE' LONGHI SPA	EUR	412 587,24	295 201,34	1,55
7 840,00	MONCLER SPA	EUR	247 243,25	294 784,00	1,55
6 524,00	TOD'S SPA	EUR	312 850,53	267 875,44	1,41
6 280,00	ASTM SPA	EUR	159 531,69	178 352,00	0,94
10 239,00	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	EUR	154 746,19	166 998,09	0,88
53 530,00	PIAGGIO & C SPA	EUR	110 405,41	138 214,46	0,73
11 033,00	TECHNOGYM SPA	EUR	118 861,38	108 013,07	0,57
6 893,00	UNIEURO SPA	EUR	98 210,31	97 053,44	0,51
8 937,00	AUTOGRILL SPA	EUR	84 787,32	82 354,46	0,43
1 731,00	BRUNELLO CUCINELLI SPA	EUR	50 727,57	51 341,46	0,27
Energy			2 182 064,33	2 061 831,46	10,86
121 664,00	ENI SPA	EUR	1 789 689,34	1 777 024,38	9,36
154 305,00	SARAS SPA	EUR	292 845,78	204 299,82	1,08
28 268,00	MAIRE TECNIMONT SPA	EUR	99 529,21	80 507,26	0,42
Industries			848 965,01	955 538,29	5,03
66 885,00	ENAV SPA	EUR	259 546,04	333 756,15	1,76
2 818,00	INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	199 823,65	205 291,30	1,08
6 022,00	INTERPUMP GROUP SPA	EUR	164 172,92	162 955,32	0,86
16 800,00	GIMA TT SPA	EUR	136 122,67	136 836,00	0,72
10 968,00	ZIGNAGO VETRO SPA	EUR	89 299,73	116 699,52	0,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			491 739,11	513 643,32	2,71
8 012,00	RECORDATI SPA	EUR	270 611,89	293 719,92	1,55
2 154,00	DIASORIN SPA	EUR	221 127,22	219 923,40	1,16
Telecommunication			422 821,33	500 519,72	2,64
44 169,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	306 549,90	381 178,47	2,01
41 510,00	MEDIASET SPA	EUR	116 271,43	119 341,25	0,63
Basic Goods			82 435,83	87 795,47	0,46
10 191,00	DAVIDE CAMPARI-MILANO SPA	EUR	82 435,83	87 795,47	0,46
NETHERLANDS			2 163 581,04	2 299 220,83	12,11
Consumer Retail			1 352 624,57	1 480 660,32	7,80
6 218,00	FERRARI NV	EUR	617 518,47	887 930,40	4,68
48 323,00	FIAT CHRYSLER AUTOMOBILES NV	EUR	735 106,10	592 729,92	3,12
Industries			372 501,93	362 478,51	1,91
40 195,00	CNH INDUSTRIAL NV	EUR	372 501,93	362 478,51	1,91
Finance			192 810,31	234 203,20	1,23
3 802,00	EXOR NV	EUR	192 810,31	234 203,20	1,23
Computing and IT			245 644,23	221 878,80	1,17
14 223,00	STMICROELECTRONICS NV	EUR	245 644,23	221 878,80	1,17
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			983 238,32	1,18	0,00
Shares			983 234,27	1,18	0,00
ITALY			983 234,27	1,18	0,00
Industries			275 163,82	0,38	0,00
373 284,00	ALITALIA LINEE	EUR	260 601,37	0,37	0,00
9 760,00	TREVISAN COMETAL SPA	EUR	14 214,32	0,01	0,00
794,00	RDB SPA	EUR	348,13	0,00	0,00
Basic Goods			88 818,72	0,37	0,00
372 672,00	CIRIO FINANZIRIA	EUR	88 818,72	0,37	0,00
Finance			321 378,02	0,23	0,00
221 691,00	FIN PART	EUR	320 912,77	0,22	0,00
11 829,00	SOCIETA PARTECIPAZIONI FINANZIARIE SPA	EUR	465,25	0,01	0,00
Consumer Retail			244 738,23	0,13	0,00
104 628,00	GIACOMELLI SPORT	EUR	141 287,32	0,10	0,00
8 115,00	MARIELLA BURANI SPA	EUR	74 719,57	0,01	0,00
10 001,00	I VIAGGI DEL VENTAGLIO SPA	EUR	14 962,93	0,01	0,00
5 296,00	UNI LAND SPA	EUR	13 768,41	0,01	0,00
Computing and IT			39 078,97	0,05	0,00
51 295,00	IT HOLDING SPA	EUR	39 078,97	0,05	0,00
Raw materials			14 056,51	0,02	0,00
15 099,00	NGP SPA	EUR	14 056,51	0,02	0,00
Ordinary Bonds			4,05	0,00	0,00
ITALY			4,05	0,00	0,00
Consumer Retail			4,05	0,00	0,00
27,00	ALITALIA SPA 7.50% 22/07/2010	EUR	4,05	0,00	0,00
Total Portfolio			19 743 535,75	18 903 470,46	99,58

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						380,00	105 780,00
Unrealised profit on future contracts and commitment						380,00	105 780,00
5	1	Purchase	FTSE/MIB INDEX	20/09/2019	EUR	380,00	105 780,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	75 214 693,60	
Banks		4 619 204,81	
Amounts due from brokers	(Notes 2, 8)	410 422,46	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	9 716,61	
Unrealised profit on future contracts	(Notes 2, 8)	146 437,44	
Receivable on investments sold		11 560,34	
Receivable on subscriptions		500 299,42	
Other assets	(Note 10)	840 286,07	
Total assets		81 752 620,75	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(62 017,14)	
Unrealised loss on future contracts	(Notes 2, 8)	(2 797,77)	
Payable on redemptions		(147 826,23)	
Other liabilities		(138 451,28)	
Total liabilities		(351 092,42)	
Total net assets		81 401 528,33	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	128,38	549 597,919
Class R2 Units	USD	145,98	47 168,646
Class Z Units	EUR	146,59	32 500,502

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	73 094 122,54
Net income from investments	(Note 2)	1 510 037,12
Other income		9 362,69
Total income		1 519 399,81
Management fee	(Note 5)	(715 052,31)
Depositary fee	(Note 7)	(19 197,24)
Subscription tax	(Note 3)	(20 022,14)
Other charges and taxes	(Notes 4, 7)	(72 626,04)
Total expenses		(826 897,73)
Net investment income / (loss)		692 502,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	3 087 668,89
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 815 538,21
- forward foreign exchange contracts	(Notes 2, 8)	(99 429,10)
- foreign currencies	(Note 2)	8 624,34
- future contracts	(Notes 2, 8)	152 302,61
Net result of operations for the period		8 657 207,03
Subscriptions for the period		30 878 335,07
Redemptions for the period		(31 228 136,31)
Net assets at the end of the period		81 401 528,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			72 864 198,70	75 214 693,60	92,40
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			72 480 542,74	75 214 693,42	92,40
Shares			72 480 542,74	75 214 693,42	92,40
CHINA			31 084 903,39	30 300 320,37	37,22
Finance			19 360 588,81	19 507 824,95	23,97
9 870 199,00	BANK OF CHINA LTD -H-	HKD	3 958 391,45	3 681 384,94	4,52
4 457 336,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	3 120 983,87	3 390 484,94	4,17
4 030 115,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -H-	HKD	2 424 569,79	2 596 352,63	3,19
179 218,00	PING AN INSURANCE GROUP CO OF CHINA LTD -H-	HKD	1 348 189,42	1 900 009,83	2,33
3 869 759,00	AGRICULTURAL BANK OF CHINA LTD -H-	HKD	1 571 440,47	1 430 220,68	1,76
1 714 815,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	1 191 186,74	1 149 326,31	1,41
1 744 865,00	CHINA CITIC BANK CORP LTD -H-	HKD	995 110,90	877 593,15	1,08
1 228 658,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	835 387,53	751 276,25	0,92
189 485,00	CHINA PACIFIC INSURANCE GROUP CO LTD -H-	HKD	652 944,43	654 270,64	0,80
143 525,00	CHINA MERCHANTS BANK CO LTD -H-	HKD	505 529,41	631 838,96	0,78
450 568,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	469 185,24	429 298,43	0,53
1 461 945,00	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	HKD	407 395,10	297 423,25	0,37
528 041,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	259 224,76	276 921,71	0,34
229 850,00	SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD -B-	USD	251 022,25	249 243,44	0,31
479 471,00	CHONGQING RURAL COMMERCIAL BANK CO LTD -H-	HKD	284 341,78	230 315,23	0,28
486 724,00	CHINA EVERBRIGHT BANK CO LTD -H-	HKD	208 459,69	196 941,47	0,24
97 459,00	CHINA INTERNATIONAL CAPITAL CORP LTD -H-	HKD	173 622,91	173 599,93	0,21
106 135,00	GUOTAI JUNAN SECURITIES CO LTD -H-	HKD	207 616,39	166 981,84	0,21
1 035 866,00	CHINA REINSURANCE GROUP CORP -H-	HKD	205 057,61	162 738,29	0,20
72 334,00	LEGEND HOLDINGS CORP	HKD	171 195,79	150 265,53	0,18
322 976,00	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD -H-	HKD	119 733,28	111 337,50	0,14
Energy			3 248 142,80	2 802 490,58	3,44
1 470 009,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	995 436,53	882 238,28	1,08
403 032,00	CHINA SHENHUA ENERGY CO LTD -H-	HKD	858 767,94	745 236,66	0,92
1 195 566,00	PETROCHINA CO LTD -H-	HKD	783 066,96	582 401,13	0,71
225 900,00	INNER MONGOLIA YITAI COAL CO LTD -B-	USD	235 697,78	218 429,46	0,27
230 666,00	CHINA OILFIELD SERVICES LTD -H-	HKD	201 558,15	201 527,57	0,25
407 689,00	CHINA COAL ENERGY CO LTD -H-	HKD	151 242,77	149 755,83	0,18
27 757,00	YANZHOU COAL MINING CO LTD -H-	HKD	22 372,67	22 901,65	0,03
Industries			1 822 853,57	1 794 806,41	2,20
67 611,00	ANHUI CONCH CEMENT CO LTD -H-	HKD	274 633,56	374 060,14	0,46
70 586,00	ZHUZHOU CRRC TIMES ELECTRIC CO LTD -H-	HKD	339 038,12	328 291,62	0,40
401 110,00	CHINA COMMUNICATIONS CONSTRUCTION CO LTD -H-	HKD	354 864,76	316 892,56	0,39
277 636,00	CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD -H-	HKD	194 307,64	178 236,03	0,22
515 629,00	SHANGHAI ELECTRIC GROUP CO LTD -H-	HKD	163 675,73	164 928,29	0,20
538 208,00	METALLURGICAL CORP OF CHINA LTD -H-	HKD	131 826,58	127 135,79	0,16
442 303,00	BBMG CORP -H-	HKD	135 090,21	125 477,25	0,15
169 745,00	CRRC CORP LTD -H-	HKD	143 574,35	125 279,95	0,15
70 400,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD -H-	HKD	85 842,62	54 504,78	0,07
Consumer Retail			1 833 589,06	1 506 489,49	1,85
513 520,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	496 986,79	371 457,15	0,46
239 283,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	303 034,95	300 737,80	0,37
163 902,00	SHANGHAI PHARMACEUTICALS HOLDING CO LTD -H-	HKD	325 920,67	284 542,31	0,35
93 369,00	FUYAO GLASS INDUSTRY GROUP CO LTD -H-	HKD	295 382,09	255 909,16	0,31
268 996,00	ZHEJIANG EXPRESSWAY CO LTD -H-	HKD	254 803,04	250 217,13	0,31
122 148,00	CHONGQING CHANGAN AUTOMOBILE CO LTD -B-	HKD	157 461,52	43 625,94	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 294 618,53	1 264 055,14	1,55
2 845 785,00	CHINA TELECOM CORP LTD -H-	HKD	1 294 618,53	1 264 055,14	1,55
Raw materials			1 251 277,85	1 171 482,57	1,44
1 054 089,00	ZIJIN MINING GROUP CO LTD -H-	HKD	360 945,72	377 666,03	0,46
225 485,00	JIANGXI COPPER CO LTD -H-	HKD	260 689,72	265 046,69	0,33
614 384,00	SINOPEC SHANGHAI PETROCHEMICAL CO LTD -H-	HKD	308 070,73	215 264,78	0,26
210 568,00	ZHAOJIN MINING INDUSTRY CO LTD -H-	HKD	196 495,31	208 243,67	0,26
300 425,00	MAANSHAN IRON & STEEL CO LTD -H-	HKD	125 076,37	105 261,40	0,13
Health			997 265,58	942 787,70	1,16
172 323,00	SINOPHARM GROUP CO LTD -H-	HKD	621 976,27	535 608,33	0,66
362 114,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD -H-	HKD	239 053,56	289 767,69	0,36
111 581,00	TONG REN TANG TECHNOLOGIES CO LTD -H-	HKD	136 235,75	117 411,68	0,14
Multi-Utilities			592 724,46	613 899,07	0,75
2 000 753,00	CGN POWER CO LTD -H-	HKD	454 543,79	486 186,97	0,60
576 507,00	DATANG INTERNATIONAL POWER GENERATION CO LTD -H-	HKD	138 180,67	127 712,10	0,15
Basic Goods			274 576,08	390 187,97	0,48
69 392,00	TSINGTAO BREWERY CO LTD -H-	HKD	274 576,08	390 187,97	0,48
Computing and IT			409 266,65	306 296,49	0,38
172 612,00	TRAVELSKY TECHNOLOGY LTD -H-	HKD	409 266,65	306 296,49	0,38
CAYMAN ISLANDS			23 828 947,45	27 348 768,45	33,60
Telecommunication			13 915 309,09	16 241 985,59	19,95
41 160,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	4 710 091,60	6 158 824,20	7,57
142 100,00	TENCENT HOLDINGS LTD	HKD	3 668 477,48	5 663 015,73	6,96
37 352,00	CTRIP.COM INTERNATIONAL LTD -ADR-	USD	1 255 573,40	1 217 415,35	1,49
11 200,00	BAIDU INC -ADR-	USD	1 955 598,57	1 160 697,35	1,43
13 105,00	SINA CORP	USD	906 599,45	499 111,24	0,61
7 409,00	YY INC -ADR-	USD	528 463,59	455 943,39	0,56
4 452,00	AUTOHOME INC -ADR-	USD	240 574,98	336 597,78	0,41
3 927,00	51JOB INC -ADR-	USD	240 197,35	261 811,50	0,32
9 018,00	JD.COM INC -ADR-	USD	207 962,44	241 207,26	0,30
20 444,00	VIPSHOP HOLDINGS LTD -ADR-	USD	133 763,90	155 796,44	0,19
2 760,00	GDS HOLDINGS LTD -ADR-	USD	68 006,33	91 565,35	0,11
Consumer Retail			3 083 732,05	4 379 897,24	5,38
90 437,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	742 014,95	1 097 796,42	1,35
12 729,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC -ADR-	USD	721 249,45	1 085 581,31	1,33
140 197,00	ANTA SPORTS PRODUCTS LTD	HKD	499 721,41	850 119,21	1,05
16 023,00	TAL EDUCATION GROUP -ADR-	USD	419 966,46	539 075,60	0,66
7 167,00	BAOZUN INC SPN -ADR-	USD	221 371,76	315 551,72	0,39
7 130,00	HUAZHU GROUP LTD -ADR-	USD	206 451,98	228 232,98	0,28
44 046,00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	87 782,54	137 400,07	0,17
82 495,00	NEXTEER AUTOMOTIVE GROUP LTD	HKD	127 078,31	90 628,60	0,11
14 926,00	MINTH GROUP LTD	HKD	58 095,19	35 511,33	0,04
Finance			1 729 791,44	2 111 309,86	2,60
207 879,00	LONGFOR PROPERTIES CO LTD	HKD	400 254,69	691 938,19	0,85
152 301,00	CHINA RESOURCES LAND LTD	HKD	458 224,32	592 151,15	0,73
5 214,00	NOAH HOLDINGS LTD -ADR-	USD	215 223,11	195 907,68	0,24
686 897,00	SHUI ON LAND LTD	HKD	154 071,23	140 521,11	0,17
308 601,00	YUZHOU PROPERTIES CO LTD	HKD	134 231,40	128 007,31	0,16
389 149,00	SOHO CHINA LTD	HKD	157 525,42	121 393,77	0,15
65 966,00	LOGAN PROPERTY HOLDINGS CO LTD	HKD	80 819,89	94 240,72	0,12
186 913,00	JIAYUAN INTERNATIONAL GROUP LTD	HKD	79 799,44	72 672,37	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 497,00	SUNAC CHINA HOLDINGS LTD	HKD	27 275,20	41 218,20	0,05
24 770,00	COUNTRY GARDEN HOLDINGS CO LTD	HKD	22 366,74	33 259,36	0,04
Computing and IT			1 641 184,23	1 645 557,16	2,02
4 106,00	NETEASE INC -ADR-	USD	935 976,85	927 362,26	1,14
8 309,00	58.COM INC -ADR-	USD	428 942,52	456 152,96	0,56
5 431,00	MOMO INC -ADR-	USD	175 642,95	171 689,48	0,21
91 886,00	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	HKD	100 621,91	90 352,46	0,11
Basic Goods			1 488 380,66	1 375 127,35	1,69
193 731,00	CHINA MENGNIU DAIRY CO LTD	HKD	505 578,97	662 362,72	0,82
695 769,00	WANT WANT CHINA HOLDINGS LTD	HKD	473 511,74	499 355,90	0,61
363 809,00	DALI FOODS GROUP CO LTD	HKD	226 353,60	213 408,73	0,26
810 000,00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	HKD	282 936,35	0,00	0,00
Health			810 532,65	726 808,35	0,89
81 437,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	605 232,27	528 789,94	0,65
10 193,00	HUTCHISON CHINA MEDITECH LTD -ADR-	USD	205 300,38	198 018,41	0,24
Industries			372 949,05	314 935,92	0,39
292 338,00	LEE & MAN PAPER MANUFACTURING LTD	HKD	235 611,34	180 735,71	0,22
301 360,00	CHINA ZHONGWANG HOLDINGS LTD	HKD	137 337,71	134 200,21	0,17
Energy			209 093,47	241 724,61	0,30
555 506,00	XINYI SOLAR HOLDINGS LTD	HKD	209 093,47	241 724,61	0,30
Raw materials			442 846,91	189 702,72	0,23
77 169,00	KINGBOARD CHEMICAL HOLDINGS LTD	HKD	286 300,69	189 702,70	0,23
214 845,00	CHINA METAL RECYCLING	HKD	156 546,22	0,02	0,00
Multi-Utilities			135 127,90	121 719,65	0,15
191 285,00	TOWNGAS CHINA CO LTD	HKD	135 127,90	121 719,65	0,15
HONG KONG			13 487 733,93	13 067 057,51	16,05
Telecommunication			5 483 594,20	5 037 621,22	6,19
481 835,00	CHINA MOBILE LTD	HKD	4 268 037,34	3 874 758,42	4,76
1 200 539,00	CHINA UNICOM HONG KONG LTD	HKD	1 215 556,86	1 162 862,80	1,43
Finance			4 325 385,59	4 509 611,33	5,54
477 183,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	1 420 744,93	1 553 276,72	1,91
787 956,00	CITIC LTD	HKD	990 662,07	1 002 794,03	1,23
965 132,00	CHINA JINMAO HOLDINGS GROUP LTD	HKD	426 600,87	518 145,47	0,64
397 469,00	FAR EAST HORIZON LTD	HKD	305 730,12	358 939,64	0,44
1 284 880,00	YUEXIU PROPERTY CO LTD	HKD	226 597,28	257 043,85	0,31
168 991,00	CHINA EVERBRIGHT LTD	HKD	310 028,16	220 414,81	0,27
562 464,00	SINO-OCEAN GROUP HOLDING LTD	HKD	268 522,12	211 059,16	0,26
625 860,00	SHENZHEN INVESTMENT LTD	HKD	196 929,44	203 723,47	0,25
96 214,00	SHANGHAI INDUSTRIAL HOLDINGS LTD	HKD	179 570,60	184 214,18	0,23
Multi-Utilities			1 606 951,76	1 576 860,02	1,94
300 553,00	GUANGDONG INVESTMENT LTD	HKD	400 326,66	525 172,45	0,65
340 049,00	CHINA RESOURCES POWER HOLDINGS CO LTD	HKD	511 654,54	438 144,87	0,54
96 979,00	BEIJING ENTERPRISES HOLDINGS LTD	HKD	482 102,08	435 150,60	0,53
826 363,00	CHINA POWER INTERNATIONAL DEVELOPMENT LTD	HKD	212 868,48	178 392,10	0,22
Energy			486 218,83	567 811,92	0,70
289 893,00	CNOOC LTD	HKD	324 311,53	437 739,33	0,54
159 617,00	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	161 907,30	130 072,59	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			766 554,49	529 723,75	0,65
242 722,00	CHINA MERCHANTS PORT HOLDINGS CO LTD	HKD	567 121,07	364 316,30	0,45
101 629,00	SUN ART RETAIL GROUP LTD	HKD	88 427,19	85 000,36	0,10
439 145,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	HKD	111 006,23	80 407,09	0,10
Computing and IT			313 549,87	401 185,35	0,49
586 703,00	LENOVO GROUP LTD	HKD	313 549,87	401 185,35	0,49
Health			375 809,75	329 660,96	0,40
305 383,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	HKD	340 696,82	304 083,00	0,37
59 554,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	HKD	35 112,93	25 577,96	0,03
Basic Goods			129 669,44	114 582,96	0,14
403 901,00	CHINA AGRI-INDUSTRIES HOLDINGS LTD	HKD	129 669,44	114 582,96	0,14
BERMUDA			2 490 077,58	2 448 995,85	3,01
Consumer Retail			1 432 650,20	1 462 488,92	1,80
160 660,00	HAIER ELECTRONICS GROUP CO LTD	HKD	386 038,07	392 222,85	0,48
184 659,00	SHENZHEN INTERNATIONAL HOLDINGS LTD	HKD	315 145,07	323 499,46	0,40
1 497 161,00	ALIBABA PICTURES GROUP LTD	HKD	227 584,28	284 281,87	0,35
277 509,00	COSCO SHIPPING PORTS LTD	HKD	267 257,71	241 825,91	0,30
1 987 474,00	GOME RETAIL HOLDINGS LTD	HKD	192 260,04	188 691,41	0,23
1 520 629,00	HENG TEN NETWORKS GROUP LTD	HKD	44 365,03	31 967,42	0,04
Energy			518 452,36	477 026,75	0,59
619 761,00	KUNLUN ENERGY CO LTD	HKD	518 452,36	477 026,75	0,59
Multi-Utilities			359 430,53	371 610,57	0,46
708 596,00	BEIJING ENTERPRISES WATER GROUP LTD	HKD	359 430,53	371 610,57	0,46
Raw materials			97 070,74	85 394,43	0,10
98 724,00	CHINA ORIENTAL GROUP CO LTD	HKD	57 628,17	50 992,97	0,06
43 921,00	NINE DRAGONS PAPER HOLDINGS LTD	HKD	39 442,57	34 401,46	0,04
Health			82 473,75	52 475,18	0,06
263 797,00	SIHUAN PHARMACEUTICAL HOLDINGS GROUP LTD	HKD	82 473,75	52 475,18	0,06
UNITED STATES			1 299 787,74	1 767 181,74	2,17
Consumer Retail			1 299 787,74	1 767 181,74	2,17
43 317,00	YUM CHINA HOLDINGS INC	USD	1 299 787,74	1 767 181,74	2,17
SINGAPORE			289 092,65	282 369,50	0,35
Finance			289 092,65	282 369,50	0,35
38 084,00	BOC AVIATION LTD	HKD	289 092,65	282 369,50	0,35
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			383 655,96	0,18	0,00
Shares			383 655,96	0,18	0,00
HONG KONG			383 655,96	0,18	0,00
Multi-Utilities			383 655,96	0,18	0,00
1 565 128,00	CHINA RENEWABLE ENERGY INVESTMENT LTD	HKD	383 655,96	0,18	0,00
Rights			0,00	0,00	0,00
HONG KONG			0,00	0,00	0,00
Finance			0,00	0,00	0,00
5 956,00	LEGEND HOLDINGS CORP 23/05/2019	HKD	0,00	0,00	0,00
Total Portfolio			72 864 198,70	75 214 693,60	92,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						143 639,67	5 488 831,81
Unrealised profit on future contracts and commitment						146 437,44	5 386 376,98
1	317	Purchase	FTSE CHINA A50 INDEX	30/07/2019	USD	137 862,56	3 916 836,53
50	24	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/07/2019	HKD	8 574,88	1 469 540,45
Unrealised loss on future contracts and commitment						(2 797,77)	102 454,83
1 000	7	Purchase	CBOE VIX	21/08/2019	USD	(2 797,77)	102 454,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(52 300,53)
Unrealised profit on forward foreign exchange contracts					9 716,61
22/11/2019	1 264 923,06	EUR	11 220 505,00	HKD	9 716,61
Unrealised loss on forward foreign exchange contracts					(62 017,14)
22/11/2019	6 445 000,00	USD	5 690 393,40	EUR	(62 017,14)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	175 692 633,03	
Banks		4 688 020,94	
Amounts due from brokers	(Notes 2, 8)	641 444,87	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	35 899,57	
Unrealised profit on future contracts	(Notes 2, 8)	105 680,14	
Other interest receivable		473,02	
Receivable on subscriptions		663 452,78	
Other assets	(Note 10)	937 245,71	
Total assets		182 764 850,06	
Liabilities			
Bank overdrafts		(888,12)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(85 178,60)	
Unrealised loss on future contracts	(Notes 2, 8)	(80 310,81)	
Payable on redemptions		(420 591,36)	
Other liabilities		(335 118,99)	
Total liabilities		(922 087,88)	
Total net assets		181 842 762,18	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	205,02	783 591,924
Class R2 Units	USD	232,57	12 804,837
Class Z Units	EUR	240,58	77 153,633

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	127 405 224,30
Net income from investments	(Note 2)	2 885 802,84
Other income		9 424,50
Total income		2 895 227,34
Management fee	(Note 5)	(1 466 207,27)
Depository fee	(Note 7)	(37 800,40)
Subscription tax	(Note 3)	(41 168,88)
Other charges and taxes	(Notes 4, 7)	(131 647,60)
Total expenses		(1 676 824,15)
Net investment income / (loss)		1 218 403,19
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	85 335,36
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 542 535,66
- forward foreign exchange contracts	(Notes 2, 8)	(53 920,55)
- foreign currencies	(Note 2)	13 653,83
- future contracts	(Notes 2, 8)	25 369,33
Net result of operations for the period		11 831 376,82
Subscriptions for the period		96 678 704,06
Redemptions for the period		(54 072 543,00)
Net assets at the end of the period		181 842 762,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			169 685 497,04	175 692 633,03	96,62
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			169 279 514,63	175 691 709,53	96,62
Shares			169 275 557,64	175 662 972,41	96,60
SOUTH KOREA			22 702 300,80	22 032 026,82	12,12
Computing and IT			7 827 053,57	8 508 437,21	4,68
115 810,00	SAMSUNG ELECTRONICS CO LTD	KRW	3 130 206,04	4 113 550,27	2,26
10 842,00	SAMSUNG SDS CO LTD	KRW	1 835 172,66	1 764 379,95	0,97
29 515,00	SK HYNIX INC	KRW	1 655 483,44	1 574 800,91	0,87
4 530,00	SK HOLDINGS CO LTD	KRW	970 230,33	801 071,01	0,44
8 711,00	SAMSUNG ELECTRONICS CO LTD -PREF-	KRW	235 961,10	254 635,07	0,14
Consumer Retail			3 174 765,48	2 942 199,70	1,62
36 376,00	KANGWON LAND INC	KRW	919 380,83	840 122,08	0,46
12 916,00	COWAY CO LTD	KRW	895 831,88	758 060,02	0,42
14 799,00	KIA MOTORS CORP	KRW	403 403,23	483 921,03	0,27
5 209,00	S-1 CORP	KRW	394 425,53	390 691,79	0,21
10 448,00	HANWHA CORP	KRW	270 086,60	215 021,44	0,12
3 458,00	HYUNDAI MOTOR CO -PREF-	KRW	236 282,00	211 389,88	0,12
1 945,00	KOREAN AIR LINES CO LTD	KRW	55 355,41	42 993,46	0,02
Finance			2 980 355,79	2 648 028,50	1,46
15 427,00	DB INSURANCE CO LTD	KRW	804 382,93	697 302,15	0,39
54 879,00	WOORI FINANCIAL GROUP INC	KRW	651 261,76	585 624,25	0,32
51 270,00	INDUSTRIAL BANK OF KOREA	KRW	554 822,86	551 019,87	0,30
1 775,00	SAMSUNG FIRE & MARINE INSURANCE CO LTD	KRW	385 801,56	363 944,76	0,20
53 197,00	DGB FINANCIAL GROUP INC	KRW	420 162,15	331 279,09	0,18
5 383,00	HYUNDAI MARINE & FIRE INSURANCE CO LTD	KRW	163 924,53	116 937,57	0,07
700,00	SHS NEOPLUX ORD REG	KRW	0,00	1 920,81	0,00
Raw materials			1 951 424,75	1 792 553,65	0,98
2 683,00	KOREA ZINC CO LTD	KRW	926 700,29	930 501,12	0,51
12 222,00	HYUNDAI STEEL CO	KRW	505 561,06	398 256,83	0,22
2 370,00	LG CHEM LTD -PREF-	KRW	392 369,40	354 973,34	0,19
431,00	KCC CORP	KRW	108 915,99	90 671,58	0,05
246,00	KUMHO PETROCHEMICAL CO LTD	KRW	17 878,01	18 150,78	0,01
Telecommunication			1 489 006,69	1 473 099,14	0,81
5 496,00	SK TELECOM CO LTD	KRW	1 084 214,69	1 076 625,54	0,59
2 147,00	SAMSUNG SDI CO LTD	KRW	397 608,43	389 487,78	0,22
325,00	KT CORP	KRW	7 183,57	6 985,82	0,00
Industries			1 561 101,09	1 340 406,70	0,74
70 400,00	LG DISPLAY CO LTD	KRW	1 177 389,91	939 064,75	0,52
3 405,00	LG INNOTEK CO LTD	KRW	290 591,58	295 874,00	0,16
900,00	DAELIM INDUSTRIAL CO LTD	KRW	55 484,48	78 204,58	0,04
263,00	CJ LOGISTICS CORP	KRW	37 635,12	27 263,37	0,02
Basic Goods			1 488 986,14	1 339 339,58	0,74
8 941,00	KT&G CORP	KRW	706 605,33	669 240,81	0,37
1 683,00	CJ CHEILJEDANG CORP	KRW	437 187,29	382 283,20	0,21
284,00	OTTOGI CORP	KRW	173 455,74	147 417,92	0,08
4 172,00	LOTTE CORP	KRW	171 737,78	140 397,65	0,08
Health			1 323 525,37	1 207 593,82	0,66
2 782,00	YUHAN CORP	KRW	496 392,71	533 310,27	0,29
1 307,00	SAMSUNG BIOLOGICS CO LTD	KRW	378 446,64	319 790,42	0,18
3 331,00	HANMI SCIENCE CO LTD	KRW	203 079,71	177 220,88	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
536,00	HANMI PHARM CO LTD	KRW	197 873,88	170 775,63	0,09
16,00	MEDY-TOX INC	KRW	6 226,40	5 545,36	0,00
6,00	CELLTRION INC	KRW	1 063,94	951,26	0,00
1 093,00	SAMSUNG MEDISON CO LTD	KRW	40 442,09	0,00	0,00
Energy			612 561,45	562 642,85	0,31
14 389,00	GS HOLDINGS CORP	KRW	612 561,45	562 642,85	0,31
Multi-Utilities			293 520,47	217 725,67	0,12
11 268,00	KOREA ELECTRIC POWER CORP	KRW	293 520,47	217 725,67	0,12
TAIWAN			17 829 536,13	19 507 888,80	10,73
Computing and IT			9 015 247,34	10 190 786,03	5,60
628 968,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	3 456 571,13	4 458 162,58	2,45
818 488,00	QUANTA COMPUTER INC	TWD	1 339 794,83	1 419 439,39	0,78
635 949,00	LITE-ON TECHNOLOGY CORP	TWD	835 318,96	830 785,15	0,46
1 285 744,00	COMPAL ELECTRONICS INC	TWD	705 665,68	751 812,13	0,41
108 213,00	ASUSTEK COMPUTER INC	TWD	781 710,68	689 855,17	0,38
796 624,00	INVENTEC CORP	TWD	531 437,54	573 740,79	0,32
292 348,00	FOXCONN TECHNOLOGY CO LTD	TWD	528 797,55	534 514,04	0,29
180 824,00	CHICONY ELECTRONICS CO LTD	TWD	366 041,32	398 691,08	0,22
469 095,00	WISTRON CORP	TWD	292 908,68	325 138,23	0,18
14 970,00	PHISON ELECTRONICS CORP	TWD	112 621,97	126 390,51	0,07
10 903,00	ADVANTECH CO LTD	TWD	64 379,00	82 256,96	0,04
Finance			3 235 193,01	3 708 795,54	2,04
2 611 102,00	FIRST FINANCIAL HOLDING CO LTD	TWD	1 532 451,29	1 694 361,98	0,93
1 966 630,00	HUA NAN FINANCIAL HOLDINGS CO LTD	TWD	1 008 001,11	1 163 969,82	0,64
1 073 289,00	TAIWAN BUSINESS BANK	TWD	300 812,68	417 878,75	0,23
403 833,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	TWD	196 061,94	238 436,70	0,13
334 762,00	TAISHIN FINANCIAL HOLDING CO LTD	TWD	132 832,91	136 544,17	0,08
45 332,00	RUENTEX DEVELOPMENT CO LTD	TWD	65 033,08	57 604,12	0,03
Raw materials			1 970 526,06	1 974 134,73	1,09
2 332 409,00	CHINA STEEL CORP	TWD	1 653 492,97	1 653 225,37	0,91
142 776,00	NAN YA PLASTICS CORP	TWD	317 033,09	320 909,36	0,18
Consumer Retail			1 208 900,41	1 185 372,60	0,65
345 304,00	POU CHEN CORP	TWD	367 473,57	381 165,45	0,21
623 634,00	EVA AIRWAYS CORP	TWD	269 433,04	265 043,41	0,14
29 082,00	PRESIDENT CHAIN STORE CORP	TWD	259 588,69	249 269,82	0,14
104 684,00	RUENTEX INDUSTRIES LTD	TWD	243 908,97	224 542,79	0,12
234 989,00	CHINA AIRLINES LTD	TWD	68 496,14	65 351,13	0,04
Industries			1 155 677,46	1 129 076,21	0,62
481 209,00	WPG HOLDINGS LTD	TWD	578 739,80	554 518,53	0,31
432 184,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	TWD	464 285,33	479 533,82	0,26
355 543,00	AU OPTRONICS CORP	TWD	112 652,33	95 023,86	0,05
Telecommunication			770 489,45	853 896,70	0,47
247 411,00	TAIWAN MOBILE CO LTD	TWD	770 489,45	853 896,70	0,47
Basic Goods			300 509,12	301 608,68	0,17
98 347,00	STANDARD FOODS CORP	TWD	181 411,87	170 274,95	0,10
56 496,00	UNI-PRESIDENT ENTERPRISES CORP	TWD	119 097,25	131 333,73	0,07
Energy			139 947,49	134 673,99	0,07
42 923,00	FORMOSA PETROCHEMICAL CORP	TWD	139 947,49	134 673,99	0,07
Health			33 045,79	29 544,32	0,02
6 494,00	TAIMED BIOLOGICS INC	TWD	33 045,79	29 544,32	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			16 626 883,54	19 034 876,65	10,47
Telecommunication			9 139 075,59	12 182 008,91	6,70
167 842,00	TENCENT HOLDINGS LTD	HKD	4 417 175,99	6 688 894,35	3,68
36 711,00	ALIBABA GROUP HOLDING LTD -ADR-	USD	4 721 899,60	5 493 114,56	3,02
Consumer Retail			3 467 695,83	3 941 992,06	2,17
347 166,00	ANTA SPORTS PRODUCTS LTD	HKD	1 757 381,87	2 105 126,96	1,16
117 307,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	HKD	1 139 255,79	1 423 965,91	0,78
1 015 983,00	CHINA FIRST CAPITAL GROUP LTD	HKD	411 098,02	267 555,41	0,15
208 083,00	CAR INC	HKD	159 960,15	145 343,78	0,08
Health			1 239 651,09	1 087 659,40	0,60
117 276,00	HENGAN INTERNATIONAL GROUP CO LTD	HKD	853 277,42	761 501,14	0,42
16 789,00	HUTCHISON CHINA MEDITECH LTD -ADR-	USD	386 373,67	326 158,26	0,18
Industries			479 169,12	502 044,89	0,28
127 194,00	ZHEN DING TECHNOLOGY HOLDING LTD	TWD	326 704,71	386 382,27	0,21
187 083,00	LEE & MAN PAPER MANUFACTURING LTD	HKD	152 464,41	115 662,62	0,07
Finance			599 222,79	496 846,47	0,27
1 004 699,00	SHUI ON LAND LTD	HKD	225 834,73	205 535,07	0,11
567 415,00	SOHO CHINA LTD	HKD	254 682,93	177 003,26	0,10
294 000,00	JIAYUAN INTERNATIONAL GROUP LTD	HKD	118 705,13	114 308,14	0,06
Energy			384 335,04	419 571,95	0,23
964 216,00	XINYI SOLAR HOLDINGS LTD	HKD	384 335,04	419 571,95	0,23
Basic Goods			1 205 070,63	388 791,99	0,21
662 794,00	DALI FOODS GROUP CO LTD	HKD	409 820,19	388 791,99	0,21
2 261 771,00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	HKD	795 250,44	0,00	0,00
Multi-Utilities			18 216,20	15 960,97	0,01
25 083,00	TOWNGAS CHINA CO LTD	HKD	18 216,20	15 960,97	0,01
Raw materials			94 447,25	0,01	0,00
129 620,00	CHINA METAL RECYCLING	HKD	94 447,25	0,01	0,00
CHINA			19 524 617,04	17 709 017,19	9,74
Finance			12 821 997,99	11 683 764,98	6,43
12 883 154,00	BANK OF CHINA LTD -H-	HKD	5 408 123,19	4 805 156,32	2,64
2 827 965,00	BANK OF COMMUNICATIONS CO LTD -H-	HKD	2 024 174,07	1 895 396,64	1,04
2 919 412,00	CHINA CITIC BANK CORP LTD -H-	HKD	1 658 473,25	1 468 340,51	0,81
1 019 135,00	CHINA CONSTRUCTION BANK CORP -H-	HKD	762 410,47	775 207,85	0,43
1 148 910,00	CHINA MINSHENG BANKING CORP LTD -H-	HKD	755 956,58	702 513,47	0,39
876 549,00	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	HKD	465 113,12	459 690,53	0,25
340 391,00	SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD -B-	USD	373 991,18	369 111,27	0,20
379 364,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	381 569,64	361 455,70	0,20
794 401,00	CHINA EVERBRIGHT BANK CO LTD -H-	HKD	350 857,73	321 435,76	0,18
1 799 040,00	CHINA REINSURANCE GROUP CORP -H-	HKD	353 496,92	282 635,69	0,16
115 474,00	LEGEND HOLDINGS CORP	HKD	284 191,08	239 883,90	0,13
1 867,00	GUOTAI JUNAN SECURITIES CO LTD -H-	HKD	3 640,76	2 937,34	0,00
Telecommunication			2 189 997,27	1 990 749,87	1,09
4 481 803,00	CHINA TELECOM CORP LTD -H-	HKD	2 189 997,27	1 990 749,87	1,09
Energy			1 315 672,58	1 139 942,32	0,63
807 858,00	CHINA PETROLEUM & CHEMICAL CORP -H-	HKD	621 529,64	484 842,78	0,27
323 000,00	INNER MONGOLIA YITAI COAL CO LTD -B-	USD	341 165,93	312 318,36	0,17
556 979,00	CHINA COAL ENERGY CO LTD -H-	HKD	212 935,48	204 594,32	0,11
158 167,00	CHINA OILFIELD SERVICES LTD -H-	HKD	140 041,53	138 186,86	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 310 752,07	1 114 554,71	0,61
865 706,00	DONGFENG MOTOR GROUP CO LTD -H-	HKD	815 393,80	626 212,57	0,34
388 551,00	JIANGSU EXPRESSWAY CO LTD -H-	HKD	495 358,27	488 342,14	0,27
Raw materials			992 059,03	1 000 801,72	0,55
1 888 328,00	ZIJIN MINING GROUP CO LTD -H-	HKD	682 808,38	676 562,74	0,37
327 858,00	ZHAOJIN MINING INDUSTRY CO LTD -H-	HKD	309 250,65	324 238,98	0,18
Health			547 688,30	469 920,08	0,26
99 730,00	SINOPHARM GROUP CO LTD -H-	HKD	368 447,10	309 977,30	0,17
152 000,00	TONG REN TANG TECHNOLOGIES CO LTD -H-	HKD	179 241,20	159 942,78	0,09
Industries			346 449,80	309 283,51	0,17
481 767,00	CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD -H-	HKD	346 449,80	309 283,51	0,17
INDIA			14 318 410,28	16 265 156,87	8,94
Finance			3 412 299,29	4 514 148,77	2,48
217 920,00	STATE BANK OF INDIA	INR	759 867,73	1 008 993,65	0,55
32 173,00	HOUSING DEVELOPMENT FINANCE CORP LTD	INR	605 315,71	925 347,71	0,51
5 976,00	BAJAJ FINSERV LTD	INR	482 488,46	652 118,74	0,36
108 376,00	ICICI BANK LTD	INR	473 454,52	609 285,18	0,33
271 632,00	RURAL ELECTRIFICATION CORP LTD	INR	448 498,55	564 228,16	0,31
45 275,00	AXIS BANK LTD	INR	364 192,07	469 902,40	0,26
39 271,00	LIC HOUSING FINANCE LTD	INR	278 482,25	284 272,93	0,16
Computing and IT			2 430 828,65	2 782 783,33	1,53
265 446,00	WIPRO LTD	INR	793 449,02	958 623,94	0,53
74 820,00	INFOSYS LTD	INR	676 861,06	700 706,68	0,38
20 905,00	TATA CONSULTANCY SERVICES LTD	INR	465 563,89	599 561,74	0,33
24 683,00	HCL TECHNOLOGIES LTD	INR	280 903,90	331 617,78	0,18
21 307,00	TECH MAHINDRA LTD	INR	214 050,78	192 273,19	0,11
Energy			2 480 268,29	2 594 156,40	1,43
265 145,00	COAL INDIA LTD	INR	746 529,51	846 333,61	0,47
363 901,00	OIL & NATURAL GAS CORP LTD	INR	808 063,51	750 295,09	0,41
169 726,00	PETRONET LNG LTD	INR	477 846,28	539 259,89	0,30
195 472,00	INDIAN OIL CORP LTD	INR	389 737,43	379 620,76	0,21
14 110,00	HINDUSTAN PETROLEUM CORP LTD	INR	39 217,12	51 055,83	0,03
1 698,00	RELIANCE INDUSTRIES LTD	INR	18 874,44	27 591,22	0,01
Consumer Retail			1 568 296,96	1 652 751,61	0,91
3 429,00	BOSCH LTD	INR	779 079,88	728 426,60	0,40
27 386,00	TITAN CO LTD	INR	363 380,48	464 063,14	0,26
42 825,00	DABUR INDIA LTD	INR	192 792,77	220 331,32	0,12
5 374,00	BAJAJ AUTO LTD	INR	201 414,98	200 403,15	0,11
7 469,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	INR	31 628,85	39 527,40	0,02
Basic Goods			1 229 828,25	1 300 705,20	0,71
22 618,00	HINDUSTAN UNILEVER LTD	INR	500 079,20	515 639,26	0,28
91 520,00	ITC LTD	INR	326 018,53	322 249,84	0,18
1 590,00	NESTLE INDIA LTD	INR	170 858,15	241 671,30	0,13
6 308,00	BRITANNIA INDUSTRIES LTD	INR	232 872,37	221 144,80	0,12
Industries			731 225,91	893 880,41	0,49
66 867,00	CONTAINER CORP OF INDIA LTD	INR	388 662,76	495 037,14	0,27
17 401,00	PIDILITE INDUSTRIES LTD	INR	244 271,89	268 847,82	0,15
6 521,00	LARSEN & TOUBRO LTD	INR	98 291,26	129 995,45	0,07
Raw materials			795 840,79	858 983,05	0,47
49 544,00	ASIAN PAINTS LTD	INR	795 840,79	858 983,05	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			777 672,40	776 546,02	0,43
14 532,00	DR REDDY'S LABORATORIES LTD	INR	482 254,37	494 069,85	0,27
14 466,00	LUPIN LTD	INR	140 741,83	143 045,14	0,08
13 707,00	CIPLA LTD	INR	105 687,74	97 562,73	0,05
4 552,00	GLENMARK PHARMACEUTICALS LTD	INR	33 500,09	25 722,31	0,02
783,00	DIVI'S LABORATORIES LTD	INR	15 488,37	16 145,99	0,01
Multi-Utilities			529 992,15	582 022,59	0,32
318 823,00	NTPC LTD	INR	529 992,15	582 022,59	0,32
Telecommunication			362 157,59	309 179,49	0,17
90 882,00	BHARTI INFRA TEL LTD	INR	362 157,59	309 179,49	0,17
BRAZIL			13 236 658,56	13 913 227,81	7,65
Finance			5 062 564,80	5 710 961,88	3,14
453 836,00	ITAUSA - INVESTIMENTOS ITAU SA -PREF-	BRL	1 273 461,95	1 353 989,88	0,74
85 324,00	BANCO DO BRASIL SA	BRL	850 217,37	1 065 235,69	0,59
98 299,00	SUL AMERICA SA	BRL	598 535,88	853 641,44	0,47
36 667,00	IRB BRASIL RESSEGUROS S/A	BRL	797 748,67	835 940,12	0,46
101 455,00	BB SEGURIDADE PARTICIPACOES	BRL	665 303,36	760 350,54	0,42
38 513,00	BANCO SANTANDER BRASIL SA	BRL	406 510,46	405 228,83	0,22
18 060,00	PORTO SEGURO SA	BRL	252 931,07	216 024,90	0,12
45 420,35	BR MALLS PARTICIPACOES SA	BRL	146 258,77	150 646,91	0,08
9 029,00	BANCO BRADESCO SA	BRL	71 597,27	69 903,57	0,04
Energy			2 500 614,10	2 331 294,28	1,28
91 975,00	COSAN SA INDUSTRIA E COMERCIO	BRL	979 994,95	982 437,79	0,54
81 992,00	PETROBRAS DISTRIBUIDORA SA	BRL	487 328,91	474 433,17	0,26
67 781,00	PETROLEO BRASILEIRO SA	BRL	416 242,10	470 958,04	0,26
78 677,00	ULTRAPAR PARTICIPACOES SA	BRL	583 439,42	366 022,18	0,20
5 902,00	PETROLEO BRASILEIRO SA -PREF-	BRL	33 608,72	37 443,10	0,02
Raw materials			1 924 381,39	1 885 105,07	1,04
180 574,00	KLABIN SA	BRL	777 980,55	683 339,51	0,38
174 064,00	GERDAU SA -PREF-	BRL	629 992,29	612 373,10	0,34
32 608,00	VALE SA	BRL	377 991,50	391 097,58	0,21
51 269,00	CIA SIDERURGICA NACIONAL SA	BRL	138 411,08	198 287,28	0,11
1,00	SUZANO PAPEL E CELULOSE SA	BRL	5,97	7,60	0,00
Consumer Retail			1 479 314,14	1 455 068,81	0,80
134 504,00	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	BRL	623 371,33	684 890,97	0,38
23 070,00	LOJAS RENNEN SA	BRL	216 501,96	251 816,94	0,14
15 395,00	NATURA COSMETICOS SA	BRL	169 737,98	201 286,58	0,11
40 238,00	CCR SA	BRL	134 618,59	127 218,61	0,07
2 044,00	MAGAZINE LUIZA SA	BRL	81 276,75	99 878,92	0,05
39 207,00	CIELO SA	BRL	229 294,38	60 981,27	0,03
3 057,00	LOCALIZA RENT A CAR SA	BRL	24 513,15	28 995,52	0,02
Basic Goods			685 062,02	926 980,81	0,51
179 067,00	JBS SA	BRL	626 560,30	879 477,02	0,48
5 268,00	M DIAS BRANCO SA	BRL	58 501,72	47 503,79	0,03
Multi-Utilities			598 080,58	669 109,29	0,37
34 595,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	BRL	324 093,24	378 497,05	0,21
84 552,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	273 987,34	290 612,24	0,16
Industries			617 580,32	589 914,27	0,32
88 365,00	EMBRAER SA	BRL	440 016,76	396 980,68	0,22
27 472,00	WEG SA	BRL	122 798,55	135 817,30	0,07
11 904,00	RUMO SA	BRL	54 764,48	57 115,74	0,03
0,20	DURATEX SA	BRL	0,53	0,55	0,00

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			287 643,18	263 774,69	0,15
22 834,00	TELEFONICA BRASIL SA -PREF-	BRL	287 643,18	263 774,69	0,15
Health			81 418,03	81 018,71	0,04
11 672,00	HYPERA SA	BRL	81 418,03	81 018,71	0,04
HONG KONG			14 203 070,53	13 593 834,12	7,48
Telecommunication			6 413 725,93	5 778 145,67	3,18
668 615,00	CHINA MOBILE LTD	HKD	5 973 180,38	5 376 781,67	2,96
414 368,00	CHINA UNICOM HONG KONG LTD	HKD	440 545,55	401 364,00	0,22
Finance			4 592 871,35	4 461 697,63	2,46
1 280 339,00	CITIC LTD	HKD	1 686 179,33	1 629 426,40	0,90
323 700,00	CHINA OVERSEAS LAND & INVESTMENT LTD	HKD	1 050 468,30	1 053 674,74	0,58
724 574,00	FAR EAST HORIZON LTD	HKD	634 473,91	654 336,14	0,36
2 170 744,00	YUEXIU PROPERTY CO LTD	HKD	404 860,62	434 263,43	0,24
950 664,00	SINO-OCEAN GROUP HOLDING LTD	HKD	483 127,37	356 727,44	0,20
1 023 839,00	SHENZHEN INVESTMENT LTD	HKD	333 761,82	333 269,48	0,18
Multi-Utilities			1 459 390,19	1 650 230,72	0,91
944 417,00	GUANGDONG INVESTMENT LTD	HKD	1 459 390,19	1 650 230,72	0,91
Energy			547 991,72	634 488,20	0,35
420 190,00	CNOOC LTD	HKD	547 991,72	634 488,20	0,35
Health			617 647,75	513 572,41	0,28
515 768,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	HKD	617 647,75	513 572,41	0,28
Computing and IT			403 814,29	442 483,23	0,24
647 098,00	LENOVO GROUP LTD	HKD	403 814,29	442 483,23	0,24
Consumer Retail			167 629,30	113 216,26	0,06
618 333,00	CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD	HKD	167 629,30	113 216,26	0,06
SOUTH AFRICA			9 335 052,58	10 307 294,02	5,67
Telecommunication			3 614 055,49	3 999 461,91	2,20
318 129,00	MTN GROUP LTD	ZAR	1 765 422,43	2 130 986,78	1,17
169 290,00	VODACOM GROUP LTD	ZAR	1 383 614,26	1 271 236,07	0,70
79 924,00	TELKOM SA SOC LTD	ZAR	354 572,88	462 349,76	0,26
602,00	NASPERS LTD -N-	ZAR	106 707,26	129 172,85	0,07
680,00	MULTICHOICE GROUP LTD	ZAR	3 738,66	5 716,45	0,00
Finance			3 136 683,24	3 206 049,17	1,76
11 535,00	CAPITEC BANK HOLDINGS LTD	ZAR	914 396,14	940 046,69	0,52
207 497,00	RAND MERCHANT INVESTMENT HOLDINGS LTD	ZAR	443 187,11	442 300,04	0,24
307 084,00	FORTRESS REIT LTD -A-	ZAR	364 803,66	413 134,61	0,23
273 328,00	MMI HOLDINGS LTD	ZAR	278 118,87	325 357,68	0,18
44 515,00	INVESTEC LTD	ZAR	250 112,70	256 591,60	0,14
34 078,00	LIBERTY HOLDINGS LTD	ZAR	222 428,82	225 940,62	0,12
10 475,00	PSG GROUP LTD	ZAR	168 654,93	157 101,28	0,09
236 693,00	REDEFINE PROPERTIES LTD	ZAR	148 316,47	134 265,20	0,07
97 634,00	OLD MUTUAL LTD	ZAR	140 998,34	129 881,28	0,07
7 334,00	NEDBANK GROUP LTD	ZAR	140 684,25	116 523,69	0,06
6 937,00	DISCOVERY LTD	ZAR	64 981,95	64 906,48	0,04
Raw materials			1 010 863,09	1 609 859,83	0,88
59 672,00	ANGLOGOLD ASHANTI LTD	ZAR	542 355,55	951 110,60	0,52
136 783,00	GOLD FIELDS LTD	ZAR	468 507,54	658 749,23	0,36

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			939 817,76	937 881,44	0,52
132 926,00	WOOLWORTHS HOLDINGS LTD	ZAR	383 585,08	407 709,42	0,23
74 635,00	PICK N PAY STORES LTD	ZAR	358 203,08	323 147,83	0,18
10 747,00	BID CORP LTD	ZAR	198 029,60	207 024,19	0,11
Basic Goods			306 630,65	289 881,10	0,16
14 090,00	SPAR GROUP LTD	ZAR	176 954,28	165 183,71	0,09
10 495,00	BIDVEST GROUP LTD	ZAR	129 676,37	124 697,39	0,07
Health			253 136,81	181 729,21	0,10
161 074,00	NETCARE LTD	ZAR	253 136,81	181 729,21	0,10
Energy			73 865,54	82 431,36	0,05
7 638,00	EXXARO RESOURCES LTD	ZAR	73 865,54	82 431,36	0,05
RUSSIA			5 570 383,07	6 626 149,22	3,64
Energy			3 587 288,99	4 334 836,00	2,38
2 079 583,00	SURGUTNEFTEGAS -PREF-	USD	1 130 882,17	1 240 541,83	0,68
13 650,00	LUKOIL PJSC	USD	859 866,41	1 013 775,17	0,56
284 519,00	GAZPROM PJSC	USD	607 959,62	927 414,41	0,51
2 302,00	NOVATEK PJSC -S- -GDR- REG	USD	325 596,99	430 945,20	0,24
34 114,00	TATNEFT PJSC	USD	275 164,96	370 085,38	0,20
152,00	TRANSNEFT PJSC -PREF-	USD	387 818,84	352 074,01	0,19
Finance			1 044 857,32	1 172 541,17	0,65
302 234,00	SBERBANK OF RUSSIA PJSC	USD	846 340,74	1 009 360,72	0,56
105 735,00	MOSCOW EXCHANGE MICEX	USD	171 200,60	133 446,79	0,07
53 278 305,00	VTB BANK PJSC	USD	27 315,98	29 733,66	0,02
Industries			593 586,36	783 030,44	0,43
9 597,00	POLYUS PJSC	USD	593 586,36	783 030,44	0,43
Telecommunication			133 106,70	139 323,18	0,08
16 947,00	MOBILE TELESYSTEMS PJSC -ADR-	USD	133 106,70	139 323,18	0,08
Raw materials			106 346,32	112 212,59	0,06
524,00	MMC NORILSK NICKEL PJSC	USD	97 356,26	104 962,42	0,06
6 019,00	ALROSA AO	USD	8 990,06	7 250,17	0,00
Multi-Utilities			53 344,16	61 412,49	0,03
968 575,00	INTER RAO UES PJSC	USD	53 344,16	61 412,49	0,03
Basic Goods			51 853,22	22 793,35	0,01
1 771,00	MAGNIT PJSC -GDR- REG	USD	51 853,22	22 793,35	0,01
THAILAND			4 763 219,98	5 533 885,88	3,04
Energy			910 664,94	1 087 443,60	0,60
431 206,00	PTT PCL	THB	521 726,91	615 754,41	0,34
54 165,00	PTT EXPLORATION & PRODUCTION PCL	THB	159 978,34	214 070,51	0,12
62 400,00	ENERGY ABSOLUTE PCL	THB	64 867,92	99 906,81	0,05
43 352,00	THAI OIL PCL	THB	88 719,23	85 667,73	0,05
164 300,00	BANPU PCL REG	THB	75 372,54	72 044,14	0,04
Consumer Retail			769 373,85	965 018,09	0,53
218 835,00	CP ALL PCL	THB	412 335,75	542 916,17	0,30
102 238,00	MINOR INTERNATIONAL PCL	THB	97 832,12	124 611,06	0,07
222 755,00	HOME PRODUCT CENTER PCL	THB	80 976,77	113 741,32	0,06
265 175,00	LAND & HOUSES PCL REG	THB	81 293,06	84 912,79	0,04
46 076,00	BERLI JUCKER PCL	THB	65 363,76	67 457,21	0,04
19 000,00	ROBINSON PCL	THB	31 572,39	31 379,54	0,02

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Eurizon Fund - Equity Emerging Markets Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			898 318,11	955 572,73	0,52
72 923,00	KASIKORNBANK PCL	THB	387 810,86	399 701,40	0,22
84 721,00	CENTRAL PATTANA PCL	THB	154 946,06	184 525,15	0,10
31 591,00	SIAM COMMERCIAL BANK PCL	THB	123 304,52	128 499,08	0,07
17 700,00	BANGKOK BANK PCL REG	THB	96 953,02	102 122,35	0,06
129 103,00	KRUNG THAI BANK PCL	THB	69 162,87	73 370,27	0,04
24 500,00	MUANGTHAI CAPITAL PCL	THB	36 152,06	40 639,79	0,02
467 700,00	TMB BANK PCL	THB	29 988,72	26 714,69	0,01
Raw materials			679 697,34	705 378,21	0,39
29 063,00	SIAM CEMENT PCL REG	THB	385 031,34	397 407,74	0,22
83 400,00	PTT GLOBAL CHEMICAL PCL	THB	165 694,84	156 987,15	0,09
62 990,00	INDORAMA VENTURES PCL	THB	66 606,80	86 768,59	0,05
428 069,00	IRPC PCL	THB	62 364,36	64 214,73	0,03
Industries			378 003,66	540 744,73	0,30
160 352,00	AIRPORTS OF THAILAND PCL	THB	232 736,40	343 469,66	0,19
272 823,00	BANGKOK EXPRESSWAY & METRO PCL	THB	59 776,86	89 722,91	0,05
246 636,00	BTS GROUP HOLDINGS PCL	THB	62 734,48	86 091,32	0,05
10 900,00	DELTA ELECTRONICS THAILAND PCL	THB	22 755,92	21 460,84	0,01
Telecommunication			451 904,48	525 046,16	0,29
44 351,00	ADVANCED INFO SERVICE PCL	THB	216 469,35	272 521,37	0,15
77 100,00	INTOUCH HOLDINGS PCL -F-	THB	126 868,50	138 455,84	0,08
430 857,00	TRUE CORP PCL	THB	70 691,62	72 090,61	0,04
26 700,00	TOTAL ACCESS COMMUNICATION PCL	THB	37 875,01	41 978,34	0,02
Health			316 245,83	340 525,34	0,19
349 236,00	BANGKOK DUSIT MEDICAL SERVICES PCL -F-	THB	236 035,04	261 944,87	0,15
16 311,00	BUMRUNGRAD HOSPITAL PCL	THB	80 210,79	78 580,47	0,04
Multi-Utilities			188 365,41	230 229,65	0,12
10 800,00	ELECTRICITY GENERATING PCL	THB	80 767,84	102 503,15	0,05
20 800,00	GULF ENERGY DEVELOPMENT PCL	THB	59 496,31	76 505,22	0,04
26 700,00	RATCH GROUP PCL	THB	48 101,26	51 221,28	0,03
Basic Goods			170 646,36	183 927,37	0,10
144 024,00	CHAROEN POKPHAND FOODS PCL	THB	104 313,06	118 412,42	0,06
124 100,00	THAI UNION GROUP PCL -F-	THB	66 333,30	65 514,95	0,04
MEXICO			4 964 459,61	4 627 413,03	2,54
Basic Goods			1 451 497,96	1 354 355,61	0,75
80 649,00	ARCA CONTINENTAL SAB DE CV	MXN	431 053,02	388 165,82	0,21
41 801,00	GRUMA SAB DE CV -B-	MXN	422 154,86	348 986,50	0,19
147 267,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	220 863,58	243 592,43	0,14
24 320,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	201 455,06	209 601,75	0,12
25 949,00	COCA-COLA FEMSA SAB DE CV	MXN	156 767,61	143 245,39	0,08
11 192,00	GRUPO BIMBO SAB DE CV -A-	MXN	19 203,83	20 763,72	0,01
Telecommunication			1 147 472,00	1 110 302,28	0,61
154 257,00	MEGACABLE HOLDINGS SAB DE CV	MXN	625 661,76	582 944,74	0,32
814 511,00	AMERICA MOVIL SAB DE CV -L-	MXN	521 810,24	527 357,54	0,29
Finance			878 871,33	863 135,81	0,47
559 924,00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	MXN	726 881,17	720 377,84	0,39
121 175,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	151 990,16	142 757,97	0,08
Raw materials			816 302,93	697 920,37	0,38
34 057,00	INDUSTRIAS PENOLES SAB DE CV	MXN	490 212,91	391 917,73	0,21
107 807,00	GRUPO MEXICO SAB DE CV -B-	MXN	262 594,54	254 667,42	0,14
27 492,00	MEXICHEM SAB DE CV	MXN	63 495,48	51 335,22	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			433 534,23	394 684,41	0,22
249 113,00	ALFA SAB DE CV -A-	MXN	253 855,88	217 745,85	0,12
38 345,00	GRUPO CARSO SAB DE CV -A1-	MXN	128 689,44	127 171,82	0,07
5 630,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	50 988,91	49 766,74	0,03
Consumer Retail			169 908,77	148 500,18	0,08
35 632,00	WAL-MART DE MEXICO SAB DE CV	MXN	83 991,84	86 533,30	0,05
12 511,00	EL PUERTO DE LIVERPOOL SAB DE CV -C1-	MXN	85 916,93	61 966,88	0,03
Multi-Utilities			66 872,39	58 514,37	0,03
16 747,00	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	MXN	66 872,39	58 514,37	0,03
MALAYSIA			3 868 880,67	3 901 883,82	2,15
Finance			1 330 743,48	1 371 837,39	0,75
114 906,00	PUBLIC BANK BHD	MYR	533 179,48	564 044,55	0,31
143 048,00	MALAYAN BANKING BHD	MYR	273 200,12	272 020,95	0,15
176 835,00	CIMB GROUP HOLDINGS BHD	MYR	200 133,11	204 177,72	0,11
24 070,00	HONG LEONG BANK BHD	MYR	83 052,44	97 502,37	0,05
61 239,00	AMMB HOLDINGS BHD	MYR	60 231,55	56 331,10	0,03
37 057,00	RHB BANK BHD	MYR	41 528,53	45 713,13	0,03
8 457,00	HONG LEONG FINANCIAL GROUP BHD	MYR	29 358,36	33 427,21	0,02
38 903,00	ALLIANCE BANK MALAYSIA BHD	MYR	33 099,90	31 467,71	0,02
58 500,00	SP SETIA BHD GROUP	MYR	28 220,34	27 093,09	0,01
70 546,00	IOI PROPERTIES GROUP BHD	MYR	26 772,05	20 928,11	0,01
87 883,00	SIME DARBY PROPERTY BHD	MYR	21 967,60	19 131,45	0,01
Basic Goods			595 444,74	579 344,57	0,32
21 040,00	PPB GROUP BHD	MYR	67 968,65	83 522,13	0,05
15 830,00	KUALA LUMPUR KEPONG BHD	MYR	82 663,47	83 043,50	0,05
76 269,00	SIME DARBY PLANTATION BHD	MYR	87 949,17	79 760,34	0,04
2 500,00	NESTLE MALAYSIA BHD	MYR	77 762,68	79 180,23	0,04
69 729,00	IOI CORP BHD	MYR	69 208,70	63 098,95	0,04
23 000,00	HAP SENG CONSOLIDATED BHD	MYR	45 285,13	48 842,04	0,03
5 500,00	FRASER & NEAVE HOLDINGS BHD	MYR	37 293,05	40 379,78	0,02
27 700,00	QL RESOURCES BHD	MYR	41 464,41	40 141,39	0,02
6 143,00	BRITISH AMERICAN TOBACCO MALAYSIA BHD	MYR	60 382,81	37 915,93	0,02
10 862,00	GENTING PLANTATIONS BHD	MYR	25 466,67	23 460,28	0,01
Telecommunication			371 947,33	374 807,12	0,21
114 988,00	DIGI.COM BHD	MYR	120 400,87	124 423,77	0,07
100 565,00	AXIATA GROUP BHD	MYR	93 076,19	110 534,27	0,06
86 712,00	MAXIS BHD	MYR	109 745,59	103 080,68	0,06
41 714,00	TELEKOM MALAYSIA BHD	MYR	48 724,68	36 768,40	0,02
Multi-Utilities			361 598,78	368 594,72	0,20
115 635,00	TENAGA NASIONAL BHD	MYR	329 029,36	344 522,50	0,19
100 706,00	YTL CORP BHD	MYR	32 569,42	24 072,22	0,01
Industries			342 747,98	367 809,82	0,20
38 943,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	56 198,29	71 228,38	0,04
56 900,00	HARTALEGA HOLDINGS BHD	MYR	35 131,63	63 876,46	0,04
60 200,00	TOP GLOVE CORP BHD	MYR	65 571,72	63 855,12	0,03
41 296,00	MISC BHD	MYR	65 698,44	63 545,69	0,03
100 754,00	IJM CORP BHD	MYR	64 510,25	53 113,16	0,03
63 849,00	GAMUDA BHD	MYR	55 637,65	52 191,01	0,03
Consumer Retail			355 600,12	300 086,44	0,17
78 847,00	GENTING BHD	MYR	138 234,38	114 429,22	0,06
109 777,00	GENTING MALAYSIA BHD	MYR	108 256,52	76 847,20	0,04
101 683,00	SIME DARBY BHD	MYR	50 474,86	49 479,59	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
55 607,00	AIRASIA GROUP BHD	MYR	32 292,81	33 111,32	0,02
31 500,00	WESTPORTS HOLDINGS BHD	MYR	26 341,55	26 219,11	0,02
Energy			206 074,88	224 946,87	0,12
135 540,00	DIALOG GROUP BHD	MYR	67 811,48	94 592,80	0,05
21 875,00	PETRONAS GAS BHD	MYR	91 525,80	81 701,30	0,04
8 982,00	PETRONAS DAGANGAN BHD	MYR	46 737,60	48 652,77	0,03
Raw materials			206 159,87	213 793,71	0,12
88 730,00	PETRONAS CHEMICALS GROUP BHD	MYR	154 826,35	165 510,20	0,09
51 300,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	51 333,52	48 283,51	0,03
Health			98 563,49	100 663,18	0,06
81 041,00	IHH HEALTHCARE BHD	MYR	98 563,49	100 663,18	0,06
INDONESIA			3 234 119,20	3 825 380,84	2,10
Finance			1 233 232,42	1 845 776,81	1,01
364 922,00	BANK CENTRAL ASIA TBK PT	IDR	410 348,49	683 870,37	0,38
2 054 158,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	353 262,48	568 110,78	0,31
690 739,00	BANK MANDIRI PERSERO TBK PT	IDR	255 824,18	345 764,88	0,19
275 997,00	BANK NEGARA INDONESIA PERSERO TBK PT	IDR	121 740,21	161 902,13	0,09
634 777,00	PAKUWON JATI TBK PT	IDR	29 667,01	29 590,64	0,02
180 900,00	BANK TABUNGAN NEGARA PERSERO TBK PT	IDR	26 691,16	28 524,37	0,01
291 665,00	BUMI SERPONG DAMAI TBK PT	IDR	35 698,89	28 013,64	0,01
Basic Goods			508 070,51	517 517,03	0,28
56 443,00	UNILEVER INDONESIA TBK PT	IDR	141 680,12	158 927,67	0,09
17 768,00	GUDANG GARAM TBK PT	IDR	78 392,54	85 272,86	0,05
273 247,00	CHAROEN POKPHAND INDONESIA TBK PT	IDR	77 352,66	80 529,17	0,04
162 523,00	INDOFOOD SUKSES MAKMUR TBK PT	IDR	72 828,86	71 947,91	0,04
344 424,00	HANJAYA MANDALA SAMPOERNA TBK PT	IDR	88 423,67	66 162,01	0,03
86 305,00	INDOFOOD CBP SUKSES MAKMUR TBK PT	IDR	49 392,66	54 677,41	0,03
Telecommunication			420 998,29	506 206,08	0,28
1 833 032,00	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	IDR	383 857,58	484 015,66	0,27
216 586,00	SURYA CITRA MEDIA TBK PT	IDR	36 991,13	22 089,96	0,01
417,00	TOWER BERSAMA INFRASTRUCTURE TBK PT	IDR	149,58	100,46	0,00
Consumer Retail			360 419,73	375 400,72	0,21
749 023,00	ASTRA INTERNATIONAL TBK PT	IDR	332 914,59	345 648,03	0,19
80 593,00	JASA MARGA PERSERO TBK PT	IDR	27 505,14	29 752,69	0,02
Industries			388 318,81	285 850,71	0,16
62 139,00	UNITED TRACTORS TBK PT	IDR	91 456,96	112 075,45	0,06
68 088,00	INDOCEMENT TUNGGAL PRAKARSA TBK PT	IDR	78 258,92	88 083,18	0,05
109 780,00	SEMEN INDONESIA PERSERO TBK PT	IDR	81 588,72	85 692,08	0,05
1 275 000,00	TRUBA ALAM MANUNGGAL ENGINEERING PT	IDR	137 014,21	0,00	0,00
Raw materials			104 084,76	101 082,00	0,05
101 300,00	INDAH KIAT PULP & PAPER CORP TBK PT	IDR	66 774,61	59 898,81	0,03
51 825,00	PABRIK KERTAS TJIWI KIMIA TBK PT	IDR	37 310,15	41 183,19	0,02
Health			71 047,79	70 836,02	0,04
780 745,00	KALBE FARMA TBK PT	IDR	71 047,79	70 836,02	0,04
Energy			71 780,50	68 892,46	0,04
532 759,00	ADARO ENERGY TBK PT	IDR	42 516,21	48 003,20	0,03
109 100,00	BUKIT ASAM TBK PT	IDR	29 264,29	20 889,26	0,01
Multi-Utilities			76 166,39	53 819,01	0,03
403 812,00	PERUSAHAAN GAS NEGARA PERSERO TBK	IDR	76 166,39	53 819,01	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			1 938 526,91	2 375 627,15	1,31
Consumer Retail			1 814 453,35	2 247 356,48	1,24
55 087,00	YUM CHINA HOLDINGS INC	USD	1 814 453,35	2 247 356,48	1,24
Raw materials			124 073,56	128 270,67	0,07
3 739,00	SOUTHERN COPPER CORP	USD	124 073,56	128 270,67	0,07
BERMUDA			2 458 288,68	2 214 827,11	1,22
Consumer Retail			956 328,90	868 879,31	0,48
520 506,00	COSCO SHIPPING PORTS LTD	HKD	501 127,97	453 577,50	0,25
2 993 001,00	GOME RETAIL HOLDINGS LTD	HKD	256 633,08	284 156,46	0,16
6 238 333,00	HENG TEN NETWORKS GROUP LTD	HKD	198 567,85	131 145,35	0,07
Energy			1 012 602,84	798 358,90	0,44
1 037 241,00	KUNLUN ENERGY CO LTD	HKD	1 012 602,84	798 358,90	0,44
Finance			489 356,94	547 588,90	0,30
2 709,00	CREDICORP LTD	USD	489 356,94	547 588,90	0,30
PHILIPPINES			1 956 666,35	2 023 688,02	1,11
Finance			1 029 444,54	1 097 435,05	0,60
373 910,00	SM PRIME HOLDINGS INC	PHP	224 663,53	245 773,92	0,14
272 524,00	AYALA LAND INC	PHP	195 289,57	243 713,97	0,13
72 814,00	BDO UNIBANK INC	PHP	162 326,68	175 700,99	0,10
10 038,00	AYALA CORP	PHP	154 269,69	156 616,98	0,09
58 884,00	METROPOLITAN BANK & TRUST CO	PHP	80 654,71	73 335,61	0,04
3 314,00	GT CAPITAL HOLDINGS INC	PHP	66 775,68	52 852,87	0,03
33 341,00	BANK OF THE PHILIPPINE ISLANDS	PHP	54 912,98	45 416,57	0,02
417 359,00	MEGAWORLD CORP	PHP	31 393,52	44 543,06	0,02
76 870,00	ROBINSONS LAND CORP	PHP	32 095,13	35 103,14	0,02
8 359,00	SECURITY BANK CORP	PHP	27 063,05	24 377,94	0,01
Consumer Retail			263 018,56	323 546,29	0,18
8 913,00	SM INVESTMENTS CORP	PHP	126 147,22	151 321,05	0,08
37 204,00	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	PHP	67 668,39	92 991,36	0,05
16 129,00	JOLLIBEE FOODS CORP	PHP	69 202,95	79 233,88	0,05
Basic Goods			231 923,35	217 018,45	0,12
105 982,00	JG SUMMIT HOLDINGS INC	PHP	136 455,44	123 376,46	0,07
32 612,00	UNIVERSAL ROBINA CORP	PHP	95 467,91	93 641,99	0,05
Industries			156 887,41	134 797,01	0,07
72 921,00	ABOITIZ EQUITY VENTURES INC	PHP	89 274,69	69 059,25	0,04
148 043,00	ALLIANCE GLOBAL GROUP INC	PHP	33 760,55	39 487,29	0,02
147 338,00	DMCI HOLDINGS INC	PHP	33 852,17	26 250,47	0,01
Multi-Utilities			153 702,89	133 026,54	0,07
8 340,00	MANILA ELECTRIC CO	PHP	53 122,38	55 483,07	0,03
524 115,00	METRO PACIFIC INVESTMENTS CORP	PHP	58 697,08	43 879,04	0,02
54 439,00	ABOITIZ POWER CORP	PHP	41 883,43	33 664,43	0,02
Telecommunication			121 689,60	117 864,68	0,07
3 197,00	PLDT INC	PHP	79 515,78	70 342,03	0,04
1 232,00	GLOBE TELECOM INC	PHP	42 173,82	47 522,65	0,03
POLAND			1 941 685,77	2 019 381,09	1,11
Finance			956 514,76	1 003 315,16	0,55
32 391,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	278 963,82	327 275,34	0,18
22 372,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	207 041,57	230 478,71	0,13

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 309,00	BANK POLSKA KASA OPIEKI SA	PLN	185 206,69	166 434,98	0,09
1 322,00	BANK ZACHODNI WBK SA	PLN	116 220,92	115 668,06	0,06
565,00	MBANK SA	PLN	55 973,87	57 326,99	0,03
23 130,00	BANK MILLENNIUM SA	PLN	38 582,43	51 085,04	0,03
3 485,00	ALIOR BANK SA	PLN	53 096,34	40 968,38	0,02
1 111,00	BANK HANDLOWY W WARSZAWIE SA	PLN	21 429,12	14 077,66	0,01
Energy			422 003,52	404 451,00	0,22
11 081,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	253 488,35	235 270,36	0,13
64 373,00	POLSKIE GORNICtwo NAFTOWE I GAZOWNICTwo SA	PLN	92 383,51	80 656,72	0,04
3 424,00	GRUPA LOTOS SA	PLN	45 699,47	68 432,03	0,04
1 804,00	JASTRZEBSKA SPOLKA WEGLOWA SA	PLN	30 432,19	20 091,89	0,01
Consumer Retail			130 865,37	130 253,77	0,07
48,00	LPP SA	PLN	73 982,76	86 532,02	0,05
1 099,00	CCC SA	PLN	56 882,61	43 721,75	0,02
Raw materials			142 097,31	126 945,96	0,07
5 198,00	KGHM POLSKA MIEDZ SA	PLN	142 097,31	126 945,96	0,07
Computing and IT			88 302,84	126 295,37	0,07
2 486,00	CD PROJEKT SA	PLN	88 302,84	126 295,37	0,07
Telecommunication			78 785,62	101 600,95	0,06
9 481,00	CYFROWY POLSAT SA	PLN	54 228,43	66 577,79	0,04
22 203,00	ORANGE POLSKA SA	PLN	24 557,19	35 023,16	0,02
Multi-Utilities			80 603,50	70 550,84	0,04
31 171,00	PGE POLSKA GRUPA ENERGETYCZNA SA	PLN	80 603,50	70 550,84	0,04
Basic Goods			42 512,85	55 968,04	0,03
1 812,00	DINO POLSKA SA	PLN	42 512,85	55 968,04	0,03
QATAR			1 926 910,93	1 777 643,03	0,98
Finance			1 504 359,63	1 439 690,00	0,79
179 265,00	QATAR NATIONAL BANK QPSC	QAR	803 581,66	827 303,12	0,46
45 252,00	QATAR ISLAMIC BANK SAQ	QAR	153 568,77	182 279,48	0,10
159 600,00	MASRAF AL RAYAN QSC	QAR	162 002,72	147 464,75	0,08
86 140,00	COMMERCIAL BANK PQSC	QAR	79 750,08	95 884,39	0,05
8 283,00	BARWA REAL ESTATE CO	QAR	81 591,64	68 698,01	0,04
34 556,00	EZDAN HOLDING GROUP QSC	QAR	125 919,86	60 337,36	0,03
6 789,00	QATAR INSURANCE CO SAQ	QAR	97 944,90	57 722,89	0,03
Raw materials			224 081,01	195 918,09	0,11
70 250,00	INDUSTRIES QATAR QSC	QAR	224 081,01	195 918,09	0,11
Multi-Utilities			108 948,73	86 864,80	0,05
21 500,00	QATAR ELECTRICITY & WATER CO QSC	QAR	108 948,73	86 864,80	0,05
Telecommunication			89 521,56	55 170,14	0,03
3 478,00	OOREDOO QPSC	QAR	89 521,56	55 170,14	0,03
CHILE			1 821 874,36	1 686 750,12	0,93
Finance			420 531,42	460 375,31	0,25
2 506 213,00	BANCO SANTANDER CHILE	CLP	148 078,21	165 082,70	0,09
1 120 952,00	BANCO DE CHILE	CLP	132 725,68	146 064,51	0,08
1 759,00	BANCO DE CREDITO E INVERSIONES SA	CLP	95 005,24	107 260,46	0,06
5 686 688,00	ITAU CORPBANCA	CLP	44 722,29	41 967,64	0,02

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			293 129,55	272 912,00	0,15
1 085 012,00	ENEL AMERICAS SA	CLP	187 600,28	169 134,03	0,09
291 921,00	COLBUN SA	CLP	56 233,99	53 307,16	0,03
96 736,00	AGUAS ANDINAS SA -A-	CLP	49 295,28	50 470,81	0,03
Consumer Retail			316 321,95	257 282,87	0,14
28 417,00	SACI FALABELLA	CLP	206 176,67	164 011,34	0,09
11 217,00	LATAM AIRLINES GROUP SA	CLP	110 145,28	93 271,53	0,05
Raw materials			249 809,74	217 144,10	0,12
4 231,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	144 734,31	116 168,22	0,06
41 621,00	EMPRESAS CMPC SA	CLP	105 075,43	100 975,88	0,06
Basic Goods			242 224,03	201 892,35	0,11
52 959,00	CENCOSUD SA	CLP	133 185,51	91 872,09	0,05
5 468,00	CIA CERVECERIAS UNIDAS SA	CLP	62 937,86	68 111,36	0,04
13 131,00	EMBOTELLADORA ANDINA SA -B- -PREF-	CLP	46 100,66	41 908,90	0,02
Industries			156 467,62	139 693,47	0,08
14 426,00	EMPRESAS COPEC SA	CLP	156 467,62	139 693,47	0,08
Energy			86 389,21	87 174,70	0,05
1 037 797,00	ENEL CHILE SA	CLP	86 389,21	87 174,70	0,05
Telecommunication			57 000,84	50 275,32	0,03
5 586,00	EMPRESA NACIONAL DE TELECOMUNICACIONES SA	CLP	57 000,84	50 275,32	0,03
UNITED ARAB EMIRATES			1 664 344,60	1 434 994,35	0,79
Finance			1 095 644,72	982 635,22	0,54
110 950,00	FIRST ABU DHABI BANK PJSC	AED	367 438,65	396 358,63	0,22
111 980,00	ABU DHABI COMMERCIAL BANK PJSC	AED	233 741,95	223 439,92	0,12
139 198,00	EMAAR PROPERTIES PJSC	AED	223 361,04	147 909,98	0,08
71 466,00	DUBAI ISLAMIC BANK PJSC	AED	97 090,27	88 137,16	0,05
167 133,00	ALDAR PROPERTIES PJSC	AED	92 982,07	75 939,23	0,04
34 705,00	EMAAR DEVELOPMENT PJSC	AED	38 066,23	33 456,36	0,02
78 730,00	DAMAC PROPERTIES DUBAI CO PJSC	AED	42 964,51	17 393,94	0,01
Telecommunication			315 707,43	282 011,30	0,16
70 328,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	AED	315 707,43	282 011,30	0,16
Consumer Retail			227 040,76	152 862,95	0,08
7 467,00	DP WORLD LTD	USD	133 248,83	104 839,31	0,06
84 685,00	EMAAR MALLS PJSC	AED	51 939,34	41 328,03	0,02
142 828,00	DXB ENTERTAINMENTS PJSC	AED	41 852,59	6 695,61	0,00
Industries			25 951,69	17 484,88	0,01
59 131,00	DUBAI INVESTMENTS PJSC	AED	25 951,69	17 484,88	0,01
TURKEY			1 198 660,36	985 148,10	0,54
Finance			441 424,04	340 316,28	0,19
88 105,00	HACI OMER SABANCI HOLDING AS	TRY	159 663,60	118 472,76	0,07
98 315,00	TURKIYE IS BANKASI -C-	TRY	115 276,82	93 110,77	0,05
59 615,00	TURKIYE HALK BANKASI AS	TRY	69 203,83	53 566,37	0,03
37 373,00	TURKIYE GARANTI BANKASI AS	TRY	65 597,89	53 238,29	0,03
20 600,00	AKBANK TURK AS	TRY	31 681,90	21 928,09	0,01
Industries			190 755,87	172 306,51	0,09
47 441,00	KOC HOLDING AS	TRY	140 774,34	130 259,14	0,07
7 315,00	TAV HAVALIMANLARI HOLDING AS	TRY	34 243,88	30 917,39	0,02
3 950,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	15 737,65	11 129,98	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			145 517,01	123 066,56	0,07
8 572,00	BIM BIRLESIK MAGAZALAR AS	TRY	121 421,36	106 879,08	0,06
5 199,00	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	TRY	24 095,65	16 187,48	0,01
Consumer Retail			116 255,97	100 984,92	0,06
9 832,00	ARCELIK AS	TRY	31 812,32	29 935,48	0,02
30 541,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	29 054,06	24 812,78	0,02
11 806,00	TURK HAVA YOLLARI AO	TRY	31 774,62	23 822,12	0,01
2 291,00	FORD OTOMOTIV SANAYI AS	TRY	23 614,97	22 414,54	0,01
Raw materials			108 570,87	89 904,56	0,05
119 710,00	PETKIM PETROKIMYA HOLDING AS	TRY	89 476,04	76 081,88	0,04
11 220,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	19 094,83	13 822,68	0,01
Energy			97 190,59	80 811,32	0,04
4 489,00	TUPRAS TURKIYE PETROL RAFINERILERI AS	TRY	97 190,59	80 811,32	0,04
Telecommunication			98 946,01	77 757,95	0,04
38 807,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	98 946,01	77 757,95	0,04
COLOMBIA			965 210,67	862 697,60	0,47
Finance			429 535,88	402 658,89	0,22
5 524,00	BANCOLOMBIA SA -ADR-	USD	238 501,72	248 968,96	0,14
7 896,00	GRUPO DE INVERSIONES SURAMERICANA SA	COP	97 400,12	74 057,61	0,04
131 655,00	GRUPO AVAL ACCIONES Y VALORES SA -PREF-	COP	49 393,03	46 531,67	0,02
3 802,00	GRUPO DE INV SURAMERICANA -PREF-	COP	44 221,75	33 086,95	0,02
2,00	CORP FINANCIERA COLOMBIANA SA	COP	19,26	13,70	0,00
Energy			356 994,41	308 244,18	0,17
383 799,00	ECOPETROL SA	COP	356 994,41	308 244,18	0,17
Industries			124 193,53	78 521,86	0,04
9 778,00	GRUPO ARGOS SA	COP	63 684,87	46 526,92	0,02
15 510,00	CEMENTOS ARGOS SA	COP	60 508,66	31 994,94	0,02
Multi-Utilities			54 486,85	73 272,67	0,04
14 916,00	INTERCONEXION ELECTRICA SA ESP	COP	54 486,85	73 272,67	0,04
LUXEMBOURG			661 622,69	679 173,39	0,37
Finance			530 924,79	545 326,45	0,30
38 254,00	REINET INVESTMENTS SCA	ZAR	530 924,79	545 326,45	0,30
Computing and IT			130 697,90	133 846,94	0,07
1 500,00	GLOBANT SA	USD	130 697,90	133 846,94	0,07
ARGENTINA			533 089,23	621 652,61	0,34
Finance			252 802,73	303 342,24	0,17
4 552,00	GRUPO FINANCIERO GALICIA SA -ADR-	USD	118 810,42	142 695,89	0,08
2 000,00	BANCO MACRO SA -ADR-	USD	106 101,74	128 659,07	0,07
3 200,00	BBVA BANCO FRANCES SA -ADR-	USD	27 890,57	31 987,28	0,02
Energy			156 123,15	171 724,10	0,09
7 900,00	YPF SA -ADR-	USD	113 777,73	127 033,40	0,07
3 500,00	TRANSPORTADORA DE GAS DEL SUR SA -ADR- -B-	USD	42 345,42	44 690,70	0,02
Multi-Utilities			68 951,58	85 722,09	0,05
2 800,00	PAMPA ENERGIA SA -ADR-	USD	68 951,58	85 722,09	0,05
Telecommunication			55 186,00	60 853,00	0,03
3 900,00	TELECOM ARGENTINA SA -ADR-	USD	55 186,00	60 853,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			25,77	11,18	0,00
39,00	TERNIUM ARGENTINA SA	ARS	25,77	11,18	0,00
HUNGARY			509 161,44	516 062,15	0,28
Finance			272 846,37	292 384,87	0,16
8 356,00	OTP BANK NYRT	HUF	272 846,37	292 384,87	0,16
Energy			126 935,06	137 259,44	0,07
14 063,00	MOL HUNGARIAN OIL & GAS PLC	HUF	126 935,06	137 259,44	0,07
Health			109 380,01	86 417,84	0,05
5 331,00	RICHTER GEDEON NYRT	HUF	109 380,01	86 417,84	0,05
GREECE			373 829,16	414 868,87	0,23
Consumer Retail			135 564,67	140 784,85	0,08
7 797,00	OPAP SA	EUR	67 153,83	76 800,45	0,04
3 434,00	JUMBO SA	EUR	46 359,00	58 378,00	0,03
1 168,00	FF GROUP	EUR	22 051,84	5 606,40	0,01
Telecommunication			79 767,24	113 438,00	0,06
8 726,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	79 767,24	113 438,00	0,06
Finance			76 731,45	83 517,28	0,05
47 453,00	ALPHA BANK AE	EUR	76 731,45	83 517,28	0,05
Energy			47 348,87	49 432,50	0,03
2 197,00	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	47 348,87	49 432,50	0,03
Industries			34 416,93	27 696,24	0,01
1 614,00	TITAN CEMENT CO SA	EUR	34 416,93	27 696,24	0,01
NETHERLANDS			242 062,72	307 064,16	0,17
Basic Goods			242 062,72	307 064,16	0,17
10 141,00	X5 RETAIL GROUP NV -GDR-	USD	242 062,72	307 064,16	0,17
CZECH REPUBLIC			249 052,68	264 218,51	0,15
Finance			147 929,26	144 711,54	0,08
2 650,00	KOMERCNI BANKA AS	CZK	93 408,59	92 830,74	0,05
17 227,00	MONETA MONEY BANK AS	CZK	54 520,67	51 880,80	0,03
Multi-Utilities			101 123,42	119 506,97	0,07
5 629,00	CEZ AS	CZK	101 123,42	119 506,97	0,07
JERSEY			195 740,41	220 426,87	0,12
Raw materials			195 740,41	220 426,87	0,12
19 794,00	POLYMETAL INTERNATIONAL PLC	GBP	195 740,41	220 426,87	0,12
EGYPT			184 465,62	179 000,01	0,10
Finance			123 206,30	136 198,78	0,08
34 886,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	123 206,30	136 198,78	0,08
Basic Goods			29 210,61	20 749,40	0,01
25 400,00	EASTERN TOBACCO	EGP	29 210,61	20 749,40	0,01
Telecommunication			26 022,73	17 196,41	0,01
67 713,00	GLOBAL TELECOM HOLDING	EGP	26 022,73	17 196,41	0,01
Industries			6 025,98	4 855,42	0,00
6 422,00	ELSEWEDY ELECTRIC CO	EGP	6 025,98	4 855,42	0,00

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			99 354,80	114 641,65	0,06
Raw materials			99 354,80	114 641,65	0,06
7 788,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	99 354,80	114 641,65	0,06
PAKISTAN			177 418,27	87 072,55	0,05
Finance			150 552,65	73 063,08	0,04
24 447,00	MCB BANK LTD -GDR- REG	USD	89 272,60	47 148,37	0,02
15 476,00	MCB BANK LTD	PKR	20 847,69	14 734,41	0,01
17 562,00	HABIB BANK LTD	PKR	40 432,36	11 180,30	0,01
Energy			26 865,62	14 009,47	0,01
19 310,00	OIL & GAS DEVELOPMENT CO LTD	PKR	26 865,62	14 009,47	0,01
Ordinary Bonds			0,00	22 599,66	0,01
INDIA			0,00	22 599,66	0,01
Multi-Utilities			0,00	22 599,66	0,01
1 710 012,50	NTPC LTD 8.49% 25/03/2025	INR	0,00	22 599,66	0,01
Rights			0,00	4 597,55	0,01
CHILE			0,00	4 597,55	0,01
Multi-Utilities			0,00	4 597,55	0,01
353 718,00	ENEL AMERICAS SA 26/07/2019	CLP	0,00	4 597,55	0,01
Warrants			3 956,99	1 539,91	0,00
THAILAND			3 425,72	788,56	0,00
Consumer Retail			3 425,72	788,56	0,00
5 062,00	MINOR INTERNATIONAL PCL 30/09/2021	THB	3 425,72	788,56	0,00
MALAYSIA			531,27	751,35	0,00
Industries			531,27	751,35	0,00
9 779,00	GAMUDA BHD 06/03/2021	MYR	531,27	751,35	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			405 982,41	923,50	0,00
Shares			405 982,41	923,50	0,00
PHILIPPINES			1 003,32	923,41	0,00
Finance			1 003,32	923,41	0,00
533 837,00	AYALA LAND INC -PREF-	PHP	1 003,32	923,41	0,00
HONG KONG			84 631,75	0,08	0,00
Multi-Utilities			84 631,75	0,08	0,00
707 127,00	CHINA RENEWABLE ENERGY INVESTMENT LTD	HKD	84 631,75	0,08	0,00
TAIWAN			320 347,34	0,01	0,00
Computing and IT			287 441,38	0,01	0,00
445 000,00	YA HSING IND CO	TWD	287 441,38	0,01	0,00
Industries			32 905,96	0,00	0,00
33 204,00	PACIFIC ELEC WIRE	TWD	32 905,96	0,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Rights			0,00	0,00	0,00
HONG KONG			0,00	0,00	0,00
Finance			0,00	0,00	0,00
10 605,00	LEGEND HOLDINGS CORP 23/05/2019	HKD	0,00	0,00	0,00
Total Portfolio			169 685 497,04	175 692 633,03	96,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						25 369,33	5 560 047,79
Unrealised profit on future contracts and commitment						105 680,14	3 002 496,14
1	243	Purchase	FTSE CHINA A50 INDEX	30/07/2019	USD	105 680,14	3 002 496,14
Unrealised loss on future contracts and commitment						(80 310,81)	2 557 551,65
10	220	Purchase	MSCI SAUDI ARABIA	20/09/2019	USD	(80 310,81)	2 557 551,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(49 279,03)
Unrealised profit on forward foreign exchange contracts					35 899,57
22/11/2019	4 026 828,72	EUR	35 720 000,00	HKD	30 932,42
22/11/2019	962 819,95	EUR	1 100 000,00	USD	2 197,16
22/11/2019	237 817,89	EUR	270 000,00	USD	2 028,66
22/11/2019	3 390 000,00	USD	2 959 723,45	EUR	741,33
Unrealised loss on forward foreign exchange contracts					(85 178,60)
22/11/2019	8 778 000,00	USD	7 750 236,35	EUR	(84 466,47)
22/11/2019	1 034 140,60	EUR	1 185 000,00	USD	(712,13)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	488 051 168,40	
Banks		21 116 118,46	
Amounts due from brokers	(Notes 2, 8)	808 581,11	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	845 898,79	
Unrealised profit on future contracts	(Notes 2, 8)	296 836,48	
Receivable on investments sold		290 795,11	
Receivable on subscriptions		3 742 483,65	
Other assets	(Note 10)	806 262,47	
Total assets		515 958 144,47	
Liabilities			
Bank overdrafts		(240 169,88)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(41 305,60)	
Payable on investments purchased		(3 746 050,62)	
Payable on redemptions		(1 218 831,13)	
Other liabilities		(698 828,82)	
Total liabilities		(5 945 186,05)	
Total net assets		510 012 958,42	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	97,18	2 926 071,657
Class R2 Units	USD	111,26	9 559,658
Class RH Units	EUR	84,12	656 221,219
Class Z Units	EUR	115,37	665 179,264
Class ZH Units	EUR	99,92	928 381,540

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	197 876 578,34
Net income from investments	(Note 2)	5 535 601,72
Other income		60 412,45
Total income		5 596 014,17
Management fee	(Note 5)	(2 325 068,78)
Depository fee	(Note 7)	(77 239,88)
Subscription tax	(Note 3)	(76 134,73)
Other charges and taxes	(Notes 4, 7)	(272 978,76)
Total expenses		(2 751 422,15)
Net investment income / (loss)		2 844 592,02
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	4 278 100,30
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	30 057 357,29
- option contracts	(Notes 2, 8)	224 333,25
- forward foreign exchange contracts	(Notes 2, 8)	525 965,96
- foreign currencies	(Note 2)	(98 818,01)
- future contracts	(Notes 2, 8)	261 801,70
Net result of operations for the period		38 093 332,51
Subscriptions for the period		379 100 078,13
Redemptions for the period		(105 057 030,56)
Net assets at the end of the period		510 012 958,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			462 986 034,09	488 051 168,40	95,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			462 876 223,29	488 051 164,09	95,69
Shares			462 876 223,29	488 039 944,69	95,69
UNITED STATES			238 313 178,07	254 545 499,06	49,91
Consumer Retail			43 318 478,99	45 904 290,04	9,00
23 927,00	DARDEN RESTAURANTS INC	USD	2 335 513,87	2 557 633,18	0,50
25 485,00	GENUINE PARTS CO	USD	2 296 671,78	2 317 997,32	0,45
12 598,00	HOME DEPOT INC	USD	1 981 096,22	2 300 671,86	0,45
41 219,00	EVERGY INC	USD	2 055 216,68	2 177 135,54	0,43
43 157,00	TJX COS INC	USD	1 850 512,04	2 003 987,83	0,39
10 791,00	ECOLAB INC	USD	1 489 510,66	1 870 894,16	0,37
7 682,00	COSTCO WHOLESALE CORP	USD	1 551 170,58	1 782 617,31	0,35
17 321,00	WALMART INC	USD	1 413 621,74	1 680 537,94	0,33
13 860,00	DOLLAR GENERAL CORP	USD	1 318 107,14	1 644 992,03	0,32
44 639,00	LEGGETT & PLATT INC	USD	1 687 529,60	1 504 037,42	0,29
19 480,00	STARBUCKS CORP	USD	1 094 612,57	1 433 972,44	0,28
51 585,00	H&R BLOCK INC	USD	1 158 563,41	1 327 221,60	0,26
13 606,00	PROCTER & GAMBLE CO	USD	1 166 946,74	1 310 060,91	0,26
7 181,00	MCDONALD'S CORP	USD	1 199 030,31	1 309 453,74	0,26
78 723,00	GAP INC	USD	1 724 214,29	1 242 230,24	0,24
7 522,00	AUTOMATIC DATA PROCESSING INC	USD	894 534,81	1 092 037,07	0,21
15 682,00	PACCAR INC	USD	943 131,68	986 803,40	0,19
25 235,00	DR HORTON INC	USD	915 848,80	955 729,85	0,19
34 157,00	NORDSTROM INC	USD	1 296 434,38	955 603,82	0,19
2 834,00	AMERCO	USD	971 300,24	942 053,31	0,18
10 286,00	ROSS STORES INC	USD	777 741,53	895 282,71	0,18
93 443,00	FORD MOTOR CO	USD	757 110,34	839 411,26	0,16
9 658,00	HILTON WORLDWIDE HOLDINGS INC	USD	663 551,43	828 918,67	0,16
10 973,00	NIKE INC -B-	USD	702 426,57	808 906,76	0,16
6 137,00	LEAR CORP	USD	741 704,76	750 526,59	0,15
3 812,00	VAIL RESORTS INC	USD	745 686,23	747 068,72	0,15
42 273,00	HANESBRANDS INC	USD	665 482,87	639 217,42	0,13
17 241,00	BORGWARNER INC	USD	605 929,29	635 561,05	0,12
18 265,00	GENERAL MOTORS CO	USD	589 912,26	617 975,23	0,12
20 862,00	FASTENAL CO	USD	517 423,17	597 025,23	0,12
20 299,00	PULTEGROUP INC	USD	538 676,43	563 623,24	0,11
491,00	AUTOZONE INC	USD	364 499,47	474 042,48	0,09
9 118,00	CVS HEALTH CORP	USD	502 488,11	436 283,49	0,09
1 760,00	WW GRAINGER INC	USD	431 263,41	414 545,69	0,08
1 385,00	MARKETAXESS HOLDINGS INC	USD	348 573,66	390 908,45	0,08
16 730,00	L BRANDS INC	USD	383 016,50	383 432,42	0,08
5 299,00	COPART INC	USD	309 676,64	347 775,83	0,07
12 435,00	TAPESTRY INC	USD	422 648,40	346 472,08	0,07
4 401,00	CARMAX INC	USD	281 749,63	335 562,60	0,07
3 400,00	YUM! BRANDS INC	USD	303 836,37	330 416,11	0,06
6 859,00	WALGREENS BOOTS ALLIANCE INC	USD	464 835,24	329 277,66	0,06
7 688,00	LENNAR CORP -A-	USD	346 770,17	327 151,69	0,06
4 190,00	VF CORP	USD	288 051,69	321 387,75	0,06
2 352,00	MOHAWK INDUSTRIES INC	USD	267 083,47	304 574,39	0,06
445,00	CHIPOTLE MEXICAN GRILL INC	USD	269 427,97	286 381,70	0,06
1 853,00	ADVANCE AUTO PARTS INC	USD	277 414,71	250 809,02	0,05
2 012,00	MARRIOTT INTERNATIONAL INC -A-	USD	222 129,08	247 860,36	0,05
1 100,00	CINTAS CORP	USD	217 373,02	229 205,22	0,05
5 060,00	KOHL'S CORP	USD	306 217,04	211 277,58	0,04
2 382,00	LOWE'S COS INC	USD	204 854,65	211 070,89	0,04

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
648,00	O'REILLY AUTOMOTIVE INC	USD	226 167,71	210 150,40	0,04
6 239,00	ROLLINS INC	USD	231 189,63	196 516,38	0,04
Finance			41 582 377,76	43 698 086,73	8,57
37 487,00	JPMORGAN CHASE & CO	USD	3 483 174,15	3 680 229,27	0,72
73 120,00	US BANCORP	USD	3 311 826,18	3 364 494,75	0,66
74 585,00	WELLS FARGO & CO	USD	3 263 966,63	3 099 192,95	0,61
29 317,00	MARSH & MCLENNAN COS INC	USD	2 244 706,42	2 567 939,67	0,50
154 802,00	AGNC INVESTMENT CORP	USD	2 506 642,13	2 286 414,39	0,45
275 487,00	ANNALY CAPITAL MANAGEMENT INC	USD	2 499 521,04	2 208 636,64	0,43
11 378,00	BERKSHIRE HATHAWAY INC -B-	USD	2 080 557,97	2 129 827,35	0,42
12 068,00	CME GROUP INC	USD	1 793 511,96	2 057 006,18	0,40
33 613,00	WR BERKLEY CORP	USD	1 554 066,61	1 945 999,55	0,38
24 194,00	CAPITAL ONE FINANCIAL CORP	USD	1 776 078,02	1 927 786,06	0,38
23 182,00	DISCOVER FINANCIAL SERVICES	USD	1 441 289,00	1 579 461,48	0,31
16 369,00	AMERICAN FINANCIAL GROUP INC	USD	1 436 822,59	1 472 893,24	0,29
18 221,00	ARTHUR J GALLAGHER & CO	USD	1 284 531,76	1 401 454,88	0,27
1 314,00	MARKEL CORP	USD	1 199 788,47	1 257 230,32	0,25
13 874,00	ALLSTATE CORP	USD	1 075 969,31	1 238 888,79	0,24
1 928,00	ALLEGHANY CORP	USD	1 127 038,44	1 153 125,75	0,23
37 168,00	SYNCHRONY FINANCIAL	USD	1 010 599,23	1 131 554,35	0,22
7 906,00	SIMON PROPERTY GROUP INC	USD	1 220 186,03	1 109 116,71	0,22
9 345,00	CINCINNATI FINANCIAL CORP	USD	644 720,07	850 716,37	0,17
16 122,00	HARTFORD FINANCIAL SERVICES GROUP INC	USD	717 300,65	788 828,17	0,15
10 399,00	PROGRESSIVE CORP	USD	552 368,12	729 883,89	0,14
5 923,00	SIGNATURE BANK	USD	616 153,69	628 499,35	0,12
2 675,00	ERIE INDEMNITY CO -A-	USD	484 706,39	597 294,31	0,12
4 437,00	TRAVELERS COS INC	USD	491 980,40	582 560,59	0,11
7 348,00	INTERCONTINENTAL EXCHANGE INC	USD	444 733,42	554 519,58	0,11
19 472,00	BANK OF AMERICA CORP	USD	490 902,07	495 862,13	0,10
3 290,00	CIGNA CORP	USD	504 775,18	455 162,73	0,09
5 254,00	TORCHMARK CORP	USD	380 839,07	412 735,05	0,08
14 722,00	ALLY FINANCIAL INC	USD	378 300,92	400 627,52	0,08
1 847,00	PUBLIC STORAGE	USD	359 800,58	386 283,66	0,08
2 730,00	ASSURANT INC	USD	234 830,58	255 020,46	0,05
2 220,00	WORLDPAY INC -A-	USD	229 325,58	238 901,39	0,05
1 008,00	MASTERCARD INC -A-	USD	218 810,62	234 146,60	0,05
1 885,00	ALLIANCE DATA SYSTEMS CORP	USD	277 821,45	231 950,26	0,05
1 125,00	SUN COMMUNITIES INC	USD	126 654,83	126 636,55	0,02
1 100,00	EQUITY LIFESTYLE PROPERTIES INC	USD	118 078,20	117 205,79	0,02
Computing and IT			34 760 240,15	38 801 351,90	7,61
45 391,00	APPLE INC	USD	6 974 796,37	7 888 815,85	1,55
57 103,00	MICROSOFT CORP	USD	5 506 369,17	6 717 171,69	1,32
22 240,00	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	2 039 323,83	2 395 857,23	0,47
31 470,00	PAYCHEX INC	USD	2 130 261,88	2 274 030,00	0,44
7 494,00	ADOBE SYSTEMS INC	USD	1 732 180,01	1 938 976,38	0,38
35 550,00	MAXIM INTEGRATED PRODUCTS INC	USD	1 678 064,56	1 867 404,49	0,37
43 012,00	INTEL CORP	USD	1 796 895,37	1 808 029,24	0,35
18 297,00	FISERV INC	USD	1 217 721,88	1 464 659,22	0,29
14 459,00	TEXAS INSTRUMENTS INC	USD	1 301 155,16	1 457 072,57	0,28
11 205,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	1 479 902,52	1 356 839,61	0,27
9 043,00	JACK HENRY & ASSOCIATES INC	USD	1 033 832,42	1 063 433,55	0,21
15 927,00	QORVO INC	USD	951 836,31	931 592,10	0,18
13 945,00	QUALCOMM INC	USD	713 261,63	931 503,13	0,18
12 476,00	SKYWORKS SOLUTIONS INC	USD	879 014,87	846 522,81	0,17
3 469,00	INTUIT INC	USD	590 087,81	796 060,28	0,16
14 903,00	ORACLE CORP	USD	639 333,44	745 542,33	0,15
6 117,00	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	502 988,92	685 825,68	0,13
4 707,00	SALESFORCE.COM INC	USD	678 504,49	627 145,11	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
26 295,00	HEWLETT PACKARD ENTERPRISE	USD	337 027,84	345 196,79	0,07
3 250,00	ANALOG DEVICES INC	USD	313 263,37	322 117,46	0,06
3 400,00	ELECTRONIC ARTS INC	USD	295 679,09	302 321,63	0,06
16 300,00	HP INC	USD	281 505,19	297 573,65	0,06
1 450,00	PAYCOM SOFTWARE INC	USD	270 307,54	288 675,70	0,06
4 650,00	SS&C TECHNOLOGIES HOLDINGS INC	USD	225 919,11	235 235,69	0,05
950,00	SERVICENOW INC	USD	226 827,38	229 049,36	0,04
3 000,00	FORTINET INC	USD	207 488,40	202 397,19	0,04
3 100,00	CERNER CORP	USD	194 751,83	199 534,53	0,04
1 300,00	TWILIO INC -A-	USD	154 761,16	155 650,63	0,03
725,00	ZEBRA TECHNOLOGIES CORP -A-	USD	114 120,19	133 368,63	0,03
725,00	EPAM SYSTEMS INC	USD	108 381,39	110 201,49	0,02
450,00	MONGODB INC	USD	56 976,04	60 098,77	0,01
1 350,00	DOCUSIGN INC	USD	65 844,79	58 929,11	0,01
2 500,00	DROPBOX INC -A-	USD	50 703,56	54 992,08	0,01
495,00	RESIDEO TECHNOLOGIES INC	USD	11 152,63	9 527,92	0,00
Telecommunication			33 403 156,58	36 397 641,66	7,14
2 903,00	AMAZON.COM INC	USD	4 373 681,05	4 827 191,70	0,95
89 410,00	CISCO SYSTEMS INC	USD	3 611 100,95	4 296 985,90	0,84
3 945,00	ALPHABET INC -C-	USD	3 966 766,15	3 744 457,69	0,73
19 884,00	FACEBOOK INC -A-	USD	2 854 190,91	3 369 872,34	0,66
66 249,00	VERIZON COMMUNICATIONS INC	USD	3 189 225,84	3 323 501,94	0,65
22 059,00	MOTOROLA SOLUTIONS INC	USD	2 374 249,57	3 229 623,94	0,63
70 873,00	COMCAST CORP -A-	USD	2 371 473,76	2 631 286,76	0,52
19 695,00	WALT DISNEY CO	USD	2 016 360,12	2 415 005,98	0,47
57 334,00	AT&T INC	USD	1 739 457,78	1 687 093,12	0,33
11 189,00	F5 NETWORKS INC	USD	1 546 932,64	1 430 851,32	0,28
27 251,00	CBS CORP -B-	USD	1 207 719,20	1 194 085,36	0,23
30 263,00	FOX CORP -A-	USD	1 009 344,15	973 688,02	0,19
38 072,00	JUNIPER NETWORKS INC	USD	928 888,86	890 285,38	0,18
9 961,00	OMNICOM GROUP INC	USD	677 739,58	716 810,38	0,14
9 950,00	TWITTER INC	USD	263 081,19	304 930,52	0,06
7 100,00	UBER TECHNOLOGIES INC	USD	257 610,95	289 162,17	0,06
2 800,00	CDW CORP	USD	258 191,07	272 918,76	0,05
46 000,00	SIRIUS XM HOLDINGS INC	USD	220 364,64	225 395,07	0,05
5 700,00	LIBERTY MEDIA CORP-LIBERTY SIRIUSXM -A-	USD	188 488,33	189 249,14	0,04
1 350,00	OKTA INC	USD	131 278,59	146 415,91	0,03
500,00	FACTSET RESEARCH SYSTEMS INC	USD	123 770,42	125 816,60	0,03
9 000,00	SNAP INC -A-	USD	93 240,83	113 013,66	0,02
Health			25 805 707,25	27 358 419,08	5,36
28 587,00	JOHNSON & JOHNSON	USD	3 371 531,29	3 496 308,33	0,69
62 270,00	BOSTON SCIENTIFIC CORP	USD	2 011 658,10	2 350 161,25	0,46
12 952,00	STRYKER CORP	USD	2 066 308,48	2 338 137,69	0,46
9 229,00	UNITEDHEALTH GROUP INC	USD	1 811 342,38	1 977 491,64	0,39
51 475,00	PFIZER INC	USD	1 800 766,49	1 958 110,46	0,38
20 037,00	MERCK & CO INC	USD	1 290 807,18	1 475 326,52	0,29
14 453,00	QUEST DIAGNOSTICS INC	USD	1 195 244,42	1 292 113,98	0,25
21 126,00	GILEAD SCIENCES INC	USD	1 289 312,90	1 253 312,30	0,25
7 248,00	AMGEN INC	USD	1 184 708,92	1 172 867,02	0,23
17 434,00	ABBVIE INC	USD	1 231 038,94	1 113 277,15	0,22
6 271,00	LABORATORY CORP OF AMERICA HOLDINGS	USD	841 371,07	952 103,54	0,19
7 078,00	RESMED INC	USD	694 663,46	758 454,54	0,15
9 023,00	ABBOTT LABORATORIES	USD	508 518,39	666 345,30	0,13
2 296,00	REGENERON PHARMACEUTICALS INC	USD	746 528,32	631 057,03	0,12
15 796,00	BRISTOL-MYERS SQUIBB CO	USD	737 865,64	629 037,88	0,12
5 992,00	ELI LILLY & CO	USD	535 383,95	582 941,20	0,11
4 681,00	UNIVERSAL HEALTH SERVICES INC -B-	USD	499 020,26	535 963,62	0,11
2 083,00	ANTHEM INC	USD	550 877,56	516 195,31	0,10

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 581,00	COOPER COS INC	USD	336 110,14	467 705,39	0,09
5 950,00	BIOMARIN PHARMACEUTICAL INC	USD	484 615,81	447 503,79	0,09
2 427,00	VERTEX PHARMACEUTICALS INC	USD	386 764,20	390 817,61	0,08
3 200,00	MCKESSON CORP	USD	372 784,26	377 632,46	0,07
4 851,00	INCYTE CORP	USD	325 899,29	361 907,98	0,07
7 800,00	ELANCO ANIMAL HEALTH INC	USD	223 289,10	231 506,77	0,05
3 700,00	HENRY SCHEIN INC	USD	219 160,29	227 107,40	0,04
1 905,00	HCA HEALTHCARE INC	USD	195 299,10	226 114,12	0,04
3 000,00	AMERISOURCEBERGEN CORP	USD	217 293,32	224 604,77	0,04
5 186,00	CARDINAL HEALTH INC	USD	218 937,52	214 489,39	0,04
900,00	HUMANA INC	USD	203 123,18	209 668,00	0,04
1 750,00	EXACT SCIENCES CORP	USD	153 565,77	181 392,63	0,04
1 750,00	IONIS PHARMACEUTICALS INC	USD	101 917,52	98 764,01	0,02
Industries			18 065 282,62	19 592 048,69	3,84
34 148,00	EMERSON ELECTRIC CO	USD	1 962 432,44	2 000 661,87	0,39
4 837,00	ROPER TECHNOLOGIES INC	USD	1 449 664,23	1 555 671,74	0,30
4 790,00	BROADCOM INC	USD	1 104 109,80	1 210 791,10	0,24
13 563,00	JB HUNT TRANSPORT SERVICES INC	USD	1 164 372,15	1 088 684,04	0,21
21 252,00	FORTUNE BRANDS HOME & SECURITY INC	USD	930 786,85	1 066 145,35	0,21
6 420,00	IDEX CORP	USD	824 862,40	970 441,17	0,19
11 889,00	REPUBLIC SERVICES INC	USD	760 553,94	904 515,80	0,18
25 515,00	HD SUPPLY HOLDINGS INC	USD	892 699,37	902 479,65	0,18
5 684,00	HONEYWELL INTERNATIONAL INC	USD	724 596,76	871 416,58	0,17
9 320,00	DOVER CORP	USD	758 150,47	820 041,85	0,16
8 432,00	AMPHENOL CORP -A-	USD	653 377,95	710 366,87	0,14
4 581,00	ILLINOIS TOOL WORKS INC	USD	576 612,59	606 656,45	0,12
7 594,00	FORTIVE CORP	USD	476 108,71	543 609,64	0,11
1 658,00	LOCKHEED MARTIN CORP	USD	439 906,76	529 284,42	0,10
6 300,00	AMETEK INC	USD	473 465,20	502 539,33	0,10
10 713,00	FLOWSERVE CORP	USD	406 357,09	495 668,92	0,10
2 340,00	MARTIN MARIETTA MATERIALS INC	USD	407 419,71	472 828,60	0,09
6 186,00	CH ROBINSON WORLDWIDE INC	USD	463 190,46	458 191,88	0,09
4 068,00	WASTE MANAGEMENT INC	USD	317 438,80	412 122,40	0,08
38 081,00	GENERAL ELECTRIC CO	USD	305 350,94	351 115,52	0,07
2 291,00	UNION PACIFIC CORP	USD	285 031,10	340 209,76	0,07
5 521,00	OWENS CORNING	USD	246 463,31	282 158,49	0,06
2 249,00	MIDDLEBY CORP/THE	USD	231 550,35	267 991,91	0,05
4 192,00	WABTEC CORP	USD	262 783,87	264 153,33	0,05
2 170,00	ACUITY BRANDS INC	USD	257 235,65	262 789,42	0,05
6 600,00	TRIMBLE INC	USD	239 288,60	261 438,26	0,05
1 783,00	SNAP-ON INC	USD	254 776,75	259 339,67	0,05
4 062,00	ARROW ELECTRONICS INC	USD	284 754,79	254 213,77	0,05
5 100,00	FLIR SYSTEMS INC	USD	223 538,92	242 281,26	0,05
1 000,00	LENNOX INTERNATIONAL INC	USD	242 974,17	241 482,18	0,05
1 082,00	3M CO	USD	206 019,02	164 694,25	0,03
1 450,00	PERKINELMER INC	USD	109 945,92	122 666,80	0,02
1 000,00	HEICO CORP -A-	USD	77 821,58	90 770,95	0,02
550,00	HEICO CORP	USD	51 641,97	64 625,46	0,01
Multi-Utilities			12 331 583,80	13 231 161,46	2,59
42 086,00	DOMINION ENERGY INC	USD	2 712 870,12	2 857 471,33	0,56
11 746,00	NEXTERA ENERGY INC	USD	1 804 665,59	2 113 000,26	0,42
31 234,00	UGI CORP	USD	1 452 584,54	1 464 881,75	0,29
27 641,00	SOUTHERN CO	USD	1 188 208,95	1 341 757,93	0,26
15 209,00	DUKE ENERGY CORP	USD	1 135 453,94	1 178 470,04	0,23
12 061,00	ATMOS ENERGY CORP	USD	1 011 474,15	1 117 982,70	0,22
9 457,00	DTE ENERGY CO	USD	957 195,88	1 061 960,59	0,21
10 110,00	CONSOLIDATED EDISON INC	USD	711 691,57	778 402,25	0,15
11 150,00	AMEREN CORP	USD	749 602,86	735 402,35	0,14

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 014,00	CENTERPOINT ENERGY INC	USD	354 116,90	327 178,33	0,06
2 500,00	AMERICAN WATER WORKS CO INC	USD	253 719,30	254 653,93	0,05
Basic Goods			12 761 953,12	12 939 218,52	2,54
30 690,00	SYSCO CORP	USD	1 874 400,26	1 905 862,33	0,37
41 191,00	HORMEL FOODS CORP	USD	1 470 502,80	1 466 352,77	0,29
30 554,00	COCA-COLA CO	USD	1 268 119,91	1 366 182,93	0,27
9 529,00	CLOROX CO	USD	1 239 647,22	1 281 159,70	0,25
30 241,00	ALTRIA GROUP INC	USD	1 616 215,12	1 257 385,70	0,25
19 614,00	KELLOGG CO	USD	1 037 196,11	922 656,83	0,18
7 735,00	PEPSICO INC	USD	801 595,49	890 665,78	0,18
6 722,00	KIMBERLY-CLARK CORP	USD	714 075,16	786 712,19	0,15
6 525,00	JM SMUCKER CO	USD	659 952,87	660 005,69	0,13
5 350,00	HERSHEY CO	USD	497 935,13	629 663,02	0,12
9 540,00	CHURCH & DWIGHT CO INC	USD	511 905,01	612 040,88	0,12
6 894,00	TYSON FOODS INC -A-	USD	395 411,05	488 778,85	0,10
6 787,00	CAMPBELL SOUP CO	USD	245 448,83	238 808,39	0,05
1 600,00	MCCORMICK & CO INC	USD	219 028,66	217 787,07	0,04
4 100,00	MONDELEZ INTERNATIONAL INC -A-	USD	187 123,70	194 055,08	0,04
306,00	PHILIP MORRIS INTERNATIONAL INC	USD	23 395,80	21 101,31	0,00
Raw materials			8 029 153,53	8 500 508,31	1,67
64 699,00	NEWMONT MINING CORP	USD	1 915 368,30	2 185 607,34	0,43
4 342,00	SHERWIN-WILLIAMS CO	USD	1 591 516,18	1 747 360,79	0,34
30 875,00	NUCOR CORP	USD	1 582 542,77	1 493 863,62	0,29
12 169,00	PPG INDUSTRIES INC	USD	1 173 621,10	1 247 140,39	0,25
3 530,00	AIR PRODUCTS & CHEMICALS INC	USD	621 422,54	701 691,09	0,14
42 118,00	FREEMPORT-MCMORAN INC	USD	478 557,27	429 390,41	0,08
1 888,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	221 926,37	240 542,52	0,05
9 000,00	STEEL DYNAMICS INC	USD	219 281,17	238 672,20	0,05
4 994,00	DOW INC	USD	224 917,83	216 239,95	0,04
Energy			8 255 244,27	8 122 772,67	1,59
36 703,00	EXXON MOBIL CORP	USD	2 653 728,54	2 469 748,75	0,48
73 650,00	KINDER MORGAN INC	USD	1 198 482,24	1 350 378,86	0,26
47 530,00	WILLIAMS COS INC	USD	1 126 657,12	1 170 302,70	0,23
51 260,00	CABOT OIL & GAS CORP	USD	1 092 570,83	1 033 481,89	0,20
17 970,00	HELMERICH & PAYNE INC	USD	872 591,58	798 771,58	0,16
12 482,00	ONEOK INC	USD	769 102,73	754 202,77	0,15
9 209,00	TARGA RESOURCES CORP	USD	329 175,06	317 479,11	0,06
3 800,00	CHENIERE ENERGY INC	USD	212 936,17	228 407,01	0,05
JAPAN			40 742 813,23	41 008 321,08	8,04
Finance			16 121 367,93	16 380 619,79	3,21
2 337 600,00	MIZUHO FINANCIAL GROUP INC	JPY	3 221 682,39	2 974 051,71	0,58
346,00	JAPAN REAL ESTATE INVESTMENT CORP	JPY	1 687 591,35	1 849 930,24	0,36
181 800,00	JAPAN POST BANK CO LTD	JPY	1 776 398,50	1 621 013,44	0,32
145 452,00	JAPAN POST HOLDINGS CO LTD	JPY	1 492 950,80	1 446 288,53	0,28
1 061,00	NOMURA REAL ESTATE MASTER FUND INC	JPY	1 306 531,50	1 432 891,50	0,28
652,00	NIPPON PROLOGIS REIT INC	JPY	1 242 878,70	1 322 659,04	0,26
213,00	NIPPON BUILDING FUND INC	JPY	1 165 164,82	1 281 183,62	0,25
702,00	JAPAN RETAIL FUND INVESTMENT CORP	JPY	1 179 715,26	1 247 294,54	0,25
797,00	UNITED URBAN INVESTMENT CORP	JPY	1 118 054,32	1 173 144,43	0,23
479,00	DAIWA HOUSE REIT INVESTMENT CORP	JPY	967 060,91	1 015 433,01	0,20
206,00	JAPAN PRIME REALTY INVESTMENT CORP	JPY	726 606,29	784 078,44	0,15
7 500,00	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	236 733,09	232 651,29	0,05
Consumer Retail			12 344 059,63	12 151 273,69	2,38
35 700,00	TOYOTA MOTOR CORP	JPY	1 906 632,35	1 945 986,82	0,38
249 057,00	NISSAN MOTOR CO LTD	JPY	1 851 926,14	1 566 269,12	0,31

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 463,00	ORIENTAL LAND CO LTD	JPY	1 157 758,65	1 463 770,83	0,29
32 300,00	BRIDGESTONE CORP	JPY	1 128 572,43	1 116 731,07	0,22
28 300,00	MCDONALD'S HOLDINGS CO JAPAN LTD	JPY	1 076 010,29	1 095 608,67	0,21
271 800,00	YAMADA DENKI CO LTD	JPY	1 155 349,78	1 056 679,41	0,21
16 124,00	LAWSON INC	JPY	805 443,96	679 420,66	0,13
20 500,00	SANKYO CO LTD	JPY	705 876,71	651 619,21	0,13
14 500,00	SUZUKI MOTOR CORP	JPY	579 152,93	598 462,74	0,12
4 504,00	SHIMANO INC	JPY	594 091,78	588 446,95	0,11
9 500,00	ABC-MART INC	JPY	509 855,23	543 545,78	0,11
21 000,00	SEKISUI HOUSE LTD	JPY	306 130,02	303 889,28	0,06
12 579,00	SUBARU CORP	JPY	291 140,15	268 507,88	0,05
10 200,00	MITSUBISHI CORP	JPY	237 761,84	236 098,88	0,04
600,00	GMO PAYMENT GATEWAY INC	JPY	38 357,37	36 236,39	0,01
Telecommunication			3 940 543,68	4 032 095,09	0,79
129 465,00	NTT DOCOMO INC	JPY	2 650 625,16	2 651 147,31	0,52
19 500,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	750 186,52	797 359,41	0,16
14 000,00	KDDI CORP	JPY	275 067,75	313 046,18	0,06
96 000,00	YAHOO JAPAN CORP	JPY	239 843,81	247 248,54	0,05
1 000,00	MERCARI INC	JPY	24 820,44	23 293,65	0,00
Industries			3 701 350,11	3 866 993,61	0,76
25 672,00	FUJIFILM HOLDINGS CORP	JPY	987 928,97	1 143 052,87	0,22
9 500,00	RINNAI CORP	JPY	602 723,23	530 382,99	0,10
14 700,00	NEC CORP	JPY	400 668,52	507 994,03	0,10
13 035,00	HAMAMATSU PHOTONICS KK	JPY	405 762,90	445 675,15	0,09
15 400,00	KYUSHU RAILWAY CO	JPY	443 972,02	394 117,56	0,08
15 900,00	MARUICHI STEEL TUBE LTD	JPY	410 575,46	387 863,81	0,08
9 809,00	NAGOYA RAILROAD CO LTD	JPY	216 096,64	238 320,90	0,05
3 800,00	KEIO CORP	JPY	233 622,37	219 586,30	0,04
Computing and IT			3 433 801,55	3 466 534,76	0,68
122 000,00	CANON INC	JPY	3 106 759,62	3 128 196,05	0,61
3 800,00	ORACLE CORP JAPAN	JPY	239 206,97	243 743,89	0,05
2 750,00	ADVANTEST CORP	JPY	60 218,14	66 455,79	0,01
1 250,00	ITOCHU TECHNO-SOLUTIONS CORP	JPY	27 616,82	28 139,03	0,01
Basic Goods			716 638,55	629 588,04	0,13
11 800,00	SEVEN & I HOLDINGS CO LTD	JPY	424 608,25	350 842,54	0,07
7 300,00	SUNTORY BEVERAGE & FOOD LTD	JPY	292 030,30	278 745,50	0,06
Multi-Utilities			424 429,49	420 589,84	0,08
38 000,00	CHUGOKU ELECTRIC POWER CO INC	JPY	424 429,49	420 589,84	0,08
Health			60 622,29	60 626,26	0,01
1 350,00	PEPTIDREAM INC	JPY	60 622,29	60 626,26	0,01
FRANCE			24 259 948,90	25 513 404,28	5,00
Consumer Retail			5 145 522,47	6 021 305,70	1,18
5 944,00	HERMES INTERNATIONAL	EUR	3 120 692,79	3 769 684,80	0,74
11 013,00	SODEXO SA	EUR	1 086 817,96	1 132 136,40	0,22
4 469,00	L'OREAL SA	EUR	938 011,72	1 119 484,50	0,22
Health			4 234 790,19	4 300 268,81	0,84
35 441,00	SANOFI	EUR	2 700 308,77	2 690 326,31	0,53
14 030,00	ESSILOR INTERNATIONAL CIE GENERALE D'OPTIQUE SA	EUR	1 534 481,42	1 609 942,50	0,31
Industries			3 254 251,28	3 476 749,11	0,68
44 670,00	ALSTOM SA	EUR	1 749 838,43	1 822 536,00	0,36
94 239,00	GETLINK	EUR	1 151 453,24	1 327 827,51	0,26
2 103,00	AEROPORTS DE PARIS	EUR	352 959,61	326 385,60	0,06

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 752 839,99	2 698 294,60	0,53
6 672,00	PERNOD RICARD SA	EUR	992 732,84	1 081 197,60	0,21
12 250,00	SOCIETE BIC SA	EUR	994 345,38	821 362,50	0,16
10 681,00	DANONE SA	EUR	765 761,77	795 734,50	0,16
Finance			2 517 926,05	2 465 257,30	0,48
13 552,00	FONCIERE DES REGIONS	EUR	1 255 369,81	1 247 461,60	0,24
10 005,00	EURAZEO SA	EUR	644 272,40	613 306,50	0,12
9 100,00	SCOR SE	EUR	357 173,69	350 896,00	0,07
1 927,00	GECINA SA	EUR	261 110,15	253 593,20	0,05
Raw materials			1 984 331,58	2 112 153,25	0,42
17 165,00	AIR LIQUIDE SA	EUR	1 984 331,58	2 112 153,25	0,42
Telecommunication			1 967 753,19	1 953 553,98	0,38
123 780,00	ORANGE SA	EUR	1 736 433,19	1 716 209,70	0,33
14 437,00	EUTELSAT COMMUNICATIONS SA	EUR	231 320,00	237 344,28	0,05
Energy			1 933 672,21	1 913 397,53	0,38
38 831,00	TOTAL SA	EUR	1 933 672,21	1 913 397,53	0,38
Computing and IT			468 861,94	572 424,00	0,11
4 080,00	DASSAULT SYSTEMES SE	EUR	468 861,94	572 424,00	0,11
UNITED KINGDOM			21 668 844,41	22 421 464,54	4,40
Finance			8 470 911,32	8 159 508,93	1,60
301 833,00	HSBC HOLDINGS PLC	GBP	2 256 320,26	2 215 871,03	0,43
939 628,00	BARCLAYS PLC	GBP	1 777 091,66	1 573 063,52	0,31
509 866,00	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	1 426 383,85	1 252 455,31	0,25
7 344,00	AON PLC	USD	1 009 051,34	1 244 507,03	0,24
1 951 557,00	LLOYDS BANKING GROUP PLC	GBP	1 328 309,38	1 234 239,48	0,24
61 400,00	RSA INSURANCE GROUP PLC	GBP	397 492,73	395 796,66	0,08
65 687,00	DIRECT LINE INSURANCE GROUP PLC	GBP	276 262,10	243 575,90	0,05
Raw materials			4 704 322,14	5 408 265,53	1,06
66 579,00	RIO TINTO PLC	GBP	3 181 234,40	3 631 450,12	0,71
68 908,00	ANGLO AMERICAN PLC	GBP	1 479 514,61	1 728 493,50	0,34
6 500,00	EVRAZ PLC	GBP	43 573,13	48 321,91	0,01
Health			4 091 835,08	4 286 687,45	0,84
116 285,00	GLAXOSMITHKLINE PLC	GBP	2 047 011,41	2 048 913,94	0,40
76 557,00	SMITH & NEPHEW PLC	GBP	1 272 297,22	1 458 773,24	0,29
10 827,00	ASTRAZENECA PLC	GBP	772 526,45	779 000,27	0,15
Consumer Retail			3 348 416,92	3 447 941,27	0,68
104 891,00	COMPASS GROUP PLC	GBP	2 049 788,09	2 212 017,83	0,44
11 400,00	BERKELEY GROUP HOLDINGS PLC	GBP	456 873,88	475 344,64	0,09
8 360,00	WHITBREAD PLC	GBP	467 034,04	432 485,90	0,09
9 350,00	BUNZL PLC	GBP	267 883,18	217 033,42	0,04
25 000,00	RENTOKIL INITIAL PLC	GBP	106 837,73	111 059,48	0,02
Basic Goods			530 156,93	561 872,45	0,11
9 682,00	COCA-COLA EUROPEAN PARTNERS PLC	USD	444 238,74	480 358,98	0,09
6 250,00	OCADO GROUP PLC	GBP	85 918,19	81 513,47	0,02
Industries			523 202,02	557 188,91	0,11
15 400,00	BHP GROUP PLC	GBP	326 695,69	346 796,15	0,07
5 000,00	HALMA PLC	GBP	102 759,35	112 875,55	0,02
950,00	SPIRAX-SARCO ENGINEERING PLC	GBP	93 746,98	97 517,21	0,02

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			19 994 204,37	20 828 896,95	4,08
Finance			6 348 821,16	6 075 930,20	1,19
66 750,00	DEUTSCHE WOHNEN AG	EUR	2 635 925,28	2 154 022,50	0,42
7 929,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REG	EUR	1 640 242,42	1 749 930,30	0,34
6 579,00	HANNOVER RUECK SE	EUR	806 026,15	935 533,80	0,19
5 719,00	DEUTSCHE BOERSE AG	EUR	673 652,90	711 443,60	0,14
12 500,00	VONOVIA SE	EUR	592 974,41	525 000,00	0,10
Telecommunication			4 154 215,27	4 156 854,72	0,82
237 966,00	DEUTSCHE TELEKOM AG REG	EUR	3 530 290,06	3 619 938,79	0,71
218 525,00	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	623 925,21	536 915,93	0,11
Consumer Retail			2 814 993,96	3 367 194,25	0,66
20 635,00	BEIERSDORF AG	EUR	1 880 691,39	2 178 024,25	0,43
4 380,00	ADIDAS AG	EUR	934 302,57	1 189 170,00	0,23
Energy			2 263 918,99	2 371 479,00	0,46
56 870,00	INNOGY SE	EUR	2 263 918,99	2 371 479,00	0,46
Basic Goods			1 553 970,24	1 630 821,28	0,32
16 100,00	HENKEL AG & CO KGAA -PREF-	EUR	1 326 136,34	1 384 922,00	0,27
15 297,00	METRO AG	EUR	227 833,90	245 899,28	0,05
Computing and IT			1 057 752,15	1 280 659,80	0,25
10 605,00	SAP SE	EUR	1 057 752,15	1 280 659,80	0,25
Raw materials			740 920,46	870 099,20	0,17
10 280,00	SYMRISE AG	EUR	740 920,46	870 099,20	0,17
Health			759 056,88	776 478,50	0,15
5 100,00	MERCK KGAA	EUR	457 711,03	468 996,00	0,09
7 000,00	SIEMENS HEALTHINEERS AG	EUR	253 239,79	259 770,00	0,05
550,00	CARL ZEISS MEDITEC AG	EUR	48 106,06	47 712,50	0,01
Industries			300 555,26	299 380,00	0,06
2 300,00	SIEMENS AG REG	EUR	242 371,65	240 580,00	0,05
600,00	KNORR-BREMSE AG	EUR	58 183,61	58 800,00	0,01
SWITZERLAND			17 018 967,72	19 155 845,46	3,76
Basic Goods			5 327 593,53	6 139 293,19	1,20
49 381,00	NESTLE SA REG	CHF	3 790 195,31	4 494 557,53	0,88
23,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG REG	CHF	1 537 398,22	1 644 735,66	0,32
Health			4 618 530,51	5 224 201,73	1,03
13 488,00	ROCHE HOLDING AG	CHF	3 024 815,43	3 336 375,55	0,66
23 499,00	NOVARTIS AG REG	CHF	1 593 715,08	1 887 826,18	0,37
Telecommunication			2 611 803,11	2 785 234,92	0,55
6 310,00	SWISSCOM AG REG	CHF	2 611 803,11	2 785 234,92	0,55
Finance			2 172 026,92	2 332 926,16	0,46
22 129,00	SWISS PRIME SITE AG REG	CHF	1 583 123,69	1 699 041,34	0,33
4 901,00	CHUBB LTD	USD	588 903,23	633 884,82	0,13
Raw materials			1 525 891,52	1 839 268,74	0,36
741,00	GIVAUDAN SA REG	CHF	1 525 891,52	1 839 268,74	0,36
Industries			763 122,13	834 920,72	0,16
9 927,00	TE CONNECTIVITY LTD	USD	763 122,13	834 920,72	0,16

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			13 809 797,28	13 517 032,11	2,65
Multi-Utilities			6 834 212,68	6 739 079,00	1,32
100 928,00	ENAGAS SA	EUR	2 522 794,18	2 368 780,16	0,47
93 313,00	ENDESA SA	EUR	1 987 699,29	2 109 806,93	0,41
103 314,00	RED ELECTRICA CORP SA	EUR	1 928 222,81	1 892 195,91	0,37
15 200,00	GAS NATURAL SDG SA	EUR	395 496,40	368 296,00	0,07
Finance			3 124 923,20	2 666 902,28	0,52
229 910,00	BANKINTER SA	EUR	1 624 064,33	1 392 794,78	0,27
301 397,00	CAIXABANK SA	EUR	939 886,39	758 917,65	0,15
57 837,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	315 228,94	284 384,53	0,06
56 563,00	BANCO SANTANDER SA	EUR	245 743,54	230 805,32	0,04
Industries			1 642 569,68	1 828 407,00	0,36
10 490,00	AENA SA	EUR	1 642 569,68	1 828 407,00	0,36
Computing and IT			1 106 400,90	1 202 888,88	0,24
17 268,00	AMADEUS IT GROUP SA	EUR	1 106 400,90	1 202 888,88	0,24
Consumer Retail			630 653,79	623 452,95	0,12
23 571,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	630 653,79	623 452,95	0,12
Energy			396 306,02	374 952,00	0,07
27 200,00	REPSOL SA	EUR	396 306,02	374 952,00	0,07
Telecommunication			74 731,01	81 350,00	0,02
2 500,00	CELLNEX TELECOM SAU	EUR	74 731,01	81 350,00	0,02
DENMARK			9 964 556,13	11 003 873,88	2,16
Basic Goods			3 823 115,93	4 123 963,19	0,81
30 065,00	CARLSBERG A/S -B-	DKK	3 245 174,36	3 505 308,41	0,69
7 491,00	CHR HANSEN HOLDING A/S	DKK	577 941,57	618 654,78	0,12
Health			3 018 850,39	3 252 337,10	0,64
19 177,00	COLOPLAST A/S -B-	DKK	1 728 426,68	1 905 958,52	0,37
23 848,00	NOVO NORDISK A/S -B-	DKK	968 491,52	1 068 794,06	0,21
7 990,00	H LUNDBECK A/S	DKK	321 932,19	277 584,52	0,06
Multi-Utilities			1 341 318,14	1 654 578,38	0,32
21 757,00	ORSTED A/S	DKK	1 341 318,14	1 654 578,38	0,32
Finance			1 151 984,31	1 349 615,21	0,27
47 203,00	TRYG A/S	DKK	1 151 984,31	1 349 615,21	0,27
Raw materials			629 287,36	623 380,00	0,12
15 200,00	NOVOZYMES A/S -B-	DKK	629 287,36	623 380,00	0,12
IRELAND			9 884 738,50	10 952 244,74	2,15
Basic Goods			3 076 574,23	3 430 875,00	0,67
32 675,00	KERRY GROUP PLC -A-	EUR	3 076 574,23	3 430 875,00	0,67
Industries			2 756 910,68	3 059 812,04	0,60
13 734,00	INGERSOLL-RAND PLC	USD	1 342 164,60	1 527 647,66	0,30
14 400,00	JOHNSON CONTROLS INTERNATIONAL	USD	495 322,81	522 360,19	0,10
4 314,00	ALLEGION PLC	USD	369 018,43	418 785,15	0,08
4 700,00	EATON CORP PLC	USD	320 646,22	343 709,04	0,07
1 400,00	LINDE PLC	EUR	229 758,62	247 310,00	0,05
Health			2 105 894,76	2 319 241,91	0,46
25 476,00	MEDTRONIC PLC	USD	1 976 985,48	2 178 702,80	0,43
1 075,00	STERIS PLC	USD	128 909,28	140 539,11	0,03

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			1 358 302,50	1 639 857,50	0,32
10 107,00	ACCENTURE PLC -A-	USD	1 358 302,50	1 639 857,50	0,32
Finance			587 056,33	502 458,29	0,10
139 727,00	AIB GROUP PLC	EUR	587 056,33	502 458,29	0,10
ITALY			9 390 942,64	9 409 228,01	1,84
Energy			4 002 375,14	3 810 048,13	0,75
260 855,00	ENI SPA	EUR	4 002 375,14	3 810 048,13	0,75
Multi-Utilities			3 554 303,88	3 700 468,89	0,73
623 983,00	SNAM SPA	EUR	2 623 564,56	2 727 429,69	0,54
173 757,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	930 739,32	973 039,20	0,19
Basic Goods			688 670,11	771 723,09	0,15
89 579,00	DAVIDE CAMPARI-MILANO SPA	EUR	688 670,11	771 723,09	0,15
Health			690 052,29	729 534,00	0,14
19 900,00	RECORDATI SPA	EUR	690 052,29	729 534,00	0,14
Consumer Retail			388 924,84	328 783,90	0,06
63 252,00	PIRELLI & C SPA	EUR	388 924,84	328 783,90	0,06
Finance			66 616,38	68 670,00	0,01
7 000,00	FINECOBANK BANCA FINECO SPA	EUR	66 616,38	68 670,00	0,01
CANADA			7 507 713,34	8 846 806,35	1,73
Raw materials			6 997 399,41	8 325 063,21	1,63
69 020,00	AGNICO EAGLE MINES LTD	CAD	2 577 081,48	3 113 982,50	0,61
27 891,00	FRANCO-NEVADA CORP	CAD	1 804 046,44	2 083 211,81	0,41
130 711,00	BARRICK GOLD CORP	CAD	1 521 462,40	1 815 567,88	0,36
26 789,00	WHEATON PRECIOUS METALS CORP	CAD	488 801,23	570 117,59	0,11
137 992,00	KINROSS GOLD CORP	CAD	399 391,36	469 206,81	0,09
7 200,00	KIRKLAND LAKE GOLD LTD	CAD	206 616,50	272 976,62	0,05
Finance			246 259,43	260 392,54	0,05
5 064,00	TORONTO-DOMINION BANK	CAD	246 259,43	260 392,54	0,05
Basic Goods			211 568,98	208 952,53	0,04
14 800,00	CRONOS GROUP INC	CAD	211 568,98	208 952,53	0,04
Telecommunication			52 485,52	52 398,07	0,01
2 500,00	QUEBECOR INC -B-	CAD	52 485,52	52 398,07	0,01
HONG KONG			8 055 908,88	8 330 891,90	1,63
Multi-Utilities			4 182 468,81	4 526 255,85	0,89
1 396 315,00	HONG KONG & CHINA GAS CO LTD	HKD	2 445 902,84	2 718 276,60	0,53
1 122 318,00	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD -S-	HKD	952 997,21	1 009 179,15	0,20
126 456,00	POWER ASSETS HOLDINGS LTD	HKD	783 568,76	798 800,10	0,16
Finance			2 879 296,18	2 747 070,31	0,54
535 576,00	BOC HONG KONG HOLDINGS LTD	HKD	2 004 686,94	1 851 094,46	0,36
40 984,00	HANG SENG BANK LTD	HKD	874 609,24	895 975,85	0,18
Telecommunication			951 622,42	1 019 580,51	0,20
731 539,00	HKT TRUST & HKT LTD -S-	HKD	951 622,42	1 019 580,51	0,20
Basic Goods			42 521,47	37 985,23	0,00
9 000,00	VITASOY INTERNATIONAL HOLDINGS LTD	HKD	42 521,47	37 985,23	0,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			6 870 299,70	6 775 401,78	1,33
Finance			4 283 952,04	4 261 137,00	0,84
102 678,00	SAMPO OYJ -A-	EUR	4 283 952,04	4 261 137,00	0,84
Telecommunication			1 419 647,21	1 494 510,22	0,29
21 763,00	ELISA OYJ	EUR	786 690,95	933 850,33	0,18
128 415,00	NOKIA OYJ	EUR	632 956,26	560 659,89	0,11
Consumer Retail			1 166 700,45	1 019 754,56	0,20
37 136,00	NOKIAN RENKAAT OYJ	EUR	1 166 700,45	1 019 754,56	0,20
BELGIUM			6 798 902,28	6 580 976,27	1,29
Finance			3 034 065,82	3 030 796,91	0,60
16 961,00	GRUPE BRUXELLES LAMBERT SA	EUR	1 439 877,04	1 463 395,08	0,29
25 873,00	AGEAS	EUR	1 161 026,31	1 182 654,83	0,23
6 675,00	KBC GROUP NV	EUR	433 162,47	384 747,00	0,08
Basic Goods			1 837 081,07	1 600 074,00	0,31
31 374,00	COLRUYT SA	EUR	1 837 081,07	1 600 074,00	0,31
Telecommunication			957 530,26	988 873,92	0,19
38 151,00	PROXIMUS SADP	EUR	957 530,26	988 873,92	0,19
Health			970 225,13	961 231,44	0,19
13 182,00	UCB SA	EUR	970 225,13	961 231,44	0,19
SINGAPORE			5 513 158,01	5 869 842,33	1,15
Finance			3 806 283,42	4 003 196,45	0,78
103 227,00	UNITED OVERSEAS BANK LTD	SGD	1 652 095,85	1 750 666,23	0,34
196 700,00	SINGAPORE EXCHANGE LTD	SGD	971 435,40	1 011 114,13	0,20
120 349,00	OVERSEA-CHINESE BANKING CORP LTD	SGD	859 980,44	890 467,30	0,17
20 829,00	DBS GROUP HOLDINGS LTD	SGD	322 771,73	350 948,79	0,07
Telecommunication			1 376 244,02	1 527 847,64	0,30
672 576,00	SINGAPORE TELECOMMUNICATIONS LTD	SGD	1 376 244,02	1 527 847,64	0,30
Industries			330 630,57	338 798,24	0,07
100 000,00	SATS LTD	SGD	330 630,57	338 798,24	0,07
BERMUDA			5 604 934,07	5 844 568,89	1,15
Industries			3 500 045,70	3 430 063,32	0,67
39 100,00	JARDINE MATHESON HOLDINGS LTD	USD	2 221 118,85	2 163 752,29	0,42
27 790,00	JARDINE STRATEGIC HOLDINGS LTD	USD	932 206,80	930 481,49	0,18
186 042,00	NWS HOLDINGS LTD	HKD	346 720,05	335 829,54	0,07
Finance			2 104 888,37	2 414 505,57	0,48
28 788,00	ARCH CAPITAL GROUP LTD	USD	749 277,34	937 353,93	0,18
4 120,00	EVEREST RE GROUP LTD	USD	820 367,73	894 258,20	0,18
3 729,00	RENAISSANCERE HOLDINGS LTD	USD	535 243,30	582 893,44	0,12
NETHERLANDS			3 824 512,87	3 703 634,37	0,73
Raw materials			1 683 555,87	1 650 643,58	0,32
18 032,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	1 417 289,60	1 363 800,14	0,27
3 471,00	AKZO NOBEL NV	EUR	266 266,27	286 843,44	0,05
Basic Goods			1 389 937,76	1 292 808,75	0,25
65 366,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 389 937,76	1 292 808,75	0,25

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Eurizon Fund - Equity World Smart Volatility

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			524 259,29	536 082,04	0,11
10 009,00	UNILEVER NV -CVA-	EUR	524 259,29	536 082,04	0,11
Telecommunication			226 759,95	224 100,00	0,05
83 000,00	KONINKLIJKE KPN NV	EUR	226 759,95	224 100,00	0,05
AUSTRALIA			2 827 421,48	3 167 485,22	0,62
Raw materials			1 722 671,84	2 050 628,13	0,40
53 414,00	BHP BILLITON LTD	AUD	1 209 462,34	1 354 768,99	0,26
35 344,00	NEWCREST MINING LTD	AUD	513 209,50	695 859,14	0,14
Basic Goods			746 847,56	717 495,32	0,14
32 200,00	WESFARMERS LTD	AUD	746 847,56	717 495,32	0,14
Finance			357 902,08	399 361,77	0,08
7 829,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	357 902,08	399 361,77	0,08
LUXEMBOURG			2 243 385,16	2 183 470,32	0,43
Finance			1 841 166,64	1 796 964,52	0,35
247 994,00	AROUNDTOWN SA	EUR	1 841 166,64	1 796 964,52	0,35
Industries			402 218,52	386 505,80	0,08
33 580,00	TENARIS SA	EUR	402 218,52	386 505,80	0,08
NORWAY			2 032 262,07	2 159 740,85	0,42
Basic Goods			1 369 578,94	1 485 622,71	0,29
190 600,00	ORKLA ASA	NOK	1 369 578,94	1 485 622,71	0,29
Telecommunication			419 645,68	432 966,44	0,08
23 213,00	TELENOR ASA	NOK	419 645,68	432 966,44	0,08
Energy			243 037,45	241 151,70	0,05
13 900,00	EQUINOR ASA	NOK	243 037,45	241 151,70	0,05
CAYMAN ISLANDS			1 639 767,00	1 525 048,41	0,30
Finance			1 639 767,00	1 525 048,41	0,30
176 210,00	CK HUTCHISON HOLDINGS LTD	HKD	1 639 767,00	1 525 048,41	0,30
NEW ZEALAND			1 258 243,65	1 394 811,78	0,27
Telecommunication			412 730,93	428 565,30	0,08
181 661,00	SPARK NEW ZEALAND LTD	NZD	412 730,93	428 565,30	0,08
Health			400 592,43	400 421,78	0,08
43 915,00	FISHER & PAYKEL HEALTHCARE CORP LTD	NZD	400 592,43	400 421,78	0,08
Multi-Utilities			205 342,07	286 973,33	0,06
102 436,00	MERIDIAN ENERGY LTD	NZD	205 342,07	286 973,33	0,06
Industries			239 578,22	278 851,37	0,05
48 000,00	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	239 578,22	278 851,37	0,05
AUSTRIA			1 554 921,34	1 358 768,48	0,27
Industries			1 048 794,84	835 973,60	0,17
25 256,00	ANDRITZ AG	EUR	1 048 794,84	835 973,60	0,17
Finance			506 126,50	522 794,88	0,10
16 017,00	ERSTE GROUP BANK AG	EUR	506 126,50	522 794,88	0,10

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			921 609,30	841 255,00	0,17
Energy			921 609,30	841 255,00	0,17
62 200,00	GALP ENERGIA SGPS SA	EUR	921 609,30	841 255,00	0,17
PANAMA			542 739,99	448 495,27	0,09
Consumer Retail			542 739,99	448 495,27	0,09
10 972,00	CARNIVAL CORP	USD	542 739,99	448 495,27	0,09
ISRAEL			380 787,09	378 757,02	0,07
Finance			323 044,57	325 434,24	0,06
39 000,00	BANK HAPOALIM BM	ILS	253 665,87	253 688,91	0,05
20 000,00	ISRAEL DISCOUNT BANK LTD -A-	ILS	69 378,70	71 745,33	0,01
Computing and IT			57 742,52	53 322,78	0,01
475,00	CYBERARK SOFTWARE LTD	USD	57 742,52	53 322,78	0,01
SWEDEN			251 665,81	274 180,34	0,05
Basic Goods			251 665,81	274 180,34	0,05
7 257,00	ICA GRUPPEN AB	SEK	251 665,81	274 180,34	0,05
Rights			0,00	11 219,40	0,00
SPAIN			0,00	11 219,40	0,00
Energy			0,00	11 219,40	0,00
23 000,00	REPSOL SA 09/07/2019	EUR	0,00	11 219,40	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			109 810,80	4,31	0,00
Shares			109 810,80	4,31	0,00
PORTUGAL			38 163,86	4,05	0,00
Finance			38 163,86	4,05	0,00
40 502,00	BANCO ESPIRITO SANTO SA REG	EUR	38 163,86	4,05	0,00
MALTA			0,00	0,15	0,00
Consumer Retail			0,00	0,15	0,00
147 606,00	AZ. BGP HOLDINGS	EUR	0,00	0,15	0,00
BERMUDA			71 557,17	0,11	0,00
Computing and IT			71 557,17	0,11	0,00
106 200,00	APOLLO ENTERPRISE SOLUTIONS LTD	EUR	71 557,17	0,11	0,00
UNITED STATES			89,77	0,00	0,00
Finance			89,77	0,00	0,00
6,00	COLONIAL BANC GROUP INC	USD	89,77	0,00	0,00
Total Portfolio			462 986 034,09	488 051 168,40	95,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						296 836,48	21 975 492,62
Unrealised profit on future contracts and commitment						296 836,48	21 975 492,62
250	34	Purchase	S&P 500	19/09/2019	USD	296 836,48	21 975 492,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					804 593,19
Unrealised profit on forward foreign exchange contracts					845 898,79
24/07/2019	81 562 369,00	EUR	92 303 595,50	USD	656 076,15
24/07/2019	11 849 911,93	EUR	1 441 803 468,00	JPY	99 915,28
24/07/2019	5 891 255,61	EUR	5 238 489,23	GBP	40 973,29
24/07/2019	2 955 022,35	EUR	26 141 833,20	HKD	21 234,20
24/07/2019	1 454 907,31	EUR	1 647 387,68	USD	10 932,90
24/07/2019	1 561 251,81	EUR	2 397 421,75	SGD	7 437,82
24/07/2019	1 000 831,47	EUR	1 135 793,83	USD	5 281,21
24/07/2019	674 297,49	EUR	6 532 987,70	NOK	2 168,55
24/07/2019	308 033,84	EUR	37 570 802,00	JPY	1 850,09
24/07/2019	262 821,19	EUR	299 811,70	USD	29,12
24/07/2019	326,00	SEK	30,67	EUR	0,18
Unrealised loss on forward foreign exchange contracts					(41 305,60)
24/07/2019	4 880 108,37	EUR	5 438 152,33	CHF	(18 982,50)
24/07/2019	2 553 698,91	EUR	3 815 069,27	CAD	(7 039,50)
24/07/2019	819 883,59	EUR	1 339 973,95	AUD	(4 979,75)
24/07/2019	361 391,41	EUR	620 598,20	NZD	(4 151,03)
24/07/2019	1 749 485,89	USD	1 536 743,72	EUR	(3 277,80)
24/07/2019	2 951 073,68	EUR	22 031 102,76	DKK	(1 079,23)
24/07/2019	31 258 430,00	JPY	255 591,14	EUR	(850,15)
24/07/2019	584 360,70	USD	512 732,24	EUR	(526,21)
24/07/2019	517 875,59	EUR	591 174,67	USD	(303,04)
24/07/2019	238 032,27	EUR	1 777 237,75	DKK	(116,39)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	228 370 879,24	
Banks		20 512 724,39	
Other interest receivable		1 224 814,00	
Receivable on subscriptions		1 395,15	
Total assets		250 109 812,78	
Liabilities			
Other liabilities		(16 492,21)	
Total liabilities		(16 492,21)	
Total net assets		250 093 320,57	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z2 Units	USD	100,02	2 847 383,425

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 11 JUNE 2019 (LAUNCH DATE) UNTIL 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	0,00
Net income from investments	(Note 2)	80 701,82
Total income		80 701,82
Management fee	(Note 5)	(5 392,23)
Depositary fee	(Note 7)	(1 637,06)
Subscription tax	(Note 3)	(6 261,85)
Other charges and taxes	(Notes 4, 7)	(3 201,07)
Total expenses		(16 492,21)
Net investment income / (loss)		64 209,61
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(86 454,51)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 188 074,35)
- foreign currencies	(Note 2)	(25 948,88)
Net result of operations for the period		(1 236 268,13)
Subscriptions for the period		273 672 865,23
Redemptions for the period		(22 343 276,53)
Net assets at the end of the period		250 093 320,57

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			229 558 953,59	228 370 879,24	91,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			229 558 953,59	228 370 879,24	91,32
Ordinary Bonds			229 558 953,59	228 370 879,24	91,32
UNITED STATES			229 558 953,59	228 370 879,24	91,32
Government			229 558 953,59	228 370 879,24	91,32
28 115 000,00	UNITED STATES TREASURY NOTE 1.75% 30/09/2019	USD	24 742 153,66	24 663 185,57	9,86
27 109 000,00	UNITED STATES TREASURY NOTE 1.375% 15/01/2020	USD	23 842 638,63	23 714 675,66	9,48
27 007 000,00	UNITED STATES TREASURY NOTE 1.00% 15/10/2019	USD	23 763 240,42	23 640 269,18	9,45
27 005 000,00	UNITED STATES TREASURY NOTE 1.00% 15/11/2019	USD	23 730 592,47	23 614 434,31	9,44
26 500 000,00	UNITED STATES TREASURY NOTE 2.25% 31/03/2020	USD	23 362 689,76	23 309 187,07	9,32
26 500 000,00	UNITED STATES TREASURY NOTE 1.25% 31/01/2020	USD	23 281 763,24	23 157 385,96	9,26
20 816 000,00	UNITED STATES TREASURY NOTE 3.625% 15/08/2019	USD	18 413 707,38	18 309 586,34	7,32
17 309 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2019	USD	15 206 282,30	15 168 453,52	6,07
16 800 000,00	UNITED STATES TREASURY NOTE 1.875% 31/12/2019	USD	14 761 569,63	14 736 230,21	5,89
13 511 000,00	UNITED STATES TREASURY NOTE 1.25% 31/10/2019	USD	11 917 908,99	11 829 480,25	4,73
9 015 000,00	UNITED STATES TREASURY NOTE 1.375% 30/09/2019	USD	7 977 450,59	7 900 454,14	3,16
6 809 000,00	UNITED STATES TREASURY NOTE 1.625% 31/12/2019	USD	6 032 202,82	5 964 851,60	2,39
4 010 000,00	UNITED STATES TREASURY NOTE 3.375% 15/11/2019	USD	3 592 485,55	3 537 204,83	1,41
3 000 000,00	UNITED STATES TREASURY NOTE 0.875% 31/07/2019	USD	2 658 244,84	2 631 675,50	1,05
3 010 000,00	UNITED STATES TREASURY NOTE 1.125% 31/12/2019	USD	2 667 473,27	2 630 329,50	1,05
2 000 000,00	UNITED STATES TREASURY BOND 8.125% 15/08/2019	USD	1 799 265,86	1 768 856,93	0,71
1 015 000,00	UNITED STATES TREASURY NOTE 1.625% 31/07/2019	USD	903 591,46	890 870,96	0,36
1 000 000,00	UNITED STATES TREASURY NOTE 1.375% 31/07/2019	USD	879 045,38	877 465,27	0,35
16 000,00	UNITED STATES TREASURY NOTE 1.00% 30/09/2019	USD	14 204,90	14 010,90	0,01
14 000,00	UNITED STATES TREASURY NOTE 0.75% 15/08/2019	USD	12 442,44	12 271,54	0,01
Total Portfolio			229 558 953,59	228 370 879,24	91,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	2 093 567 394,00	
Banks		42 952 907,03	
Amounts due from brokers	(Notes 2, 8)	191 500 000,00	
Other interest receivable		4 999 135,01	
Receivable on subscriptions		18 070 688,13	
Other assets	(Note 10)	1 913,27	
Total assets		2 351 092 037,44	
Liabilities			
Payable on redemptions		(3 648 733,43)	
Other liabilities		(616 857,08)	
Total liabilities		(4 265 590,51)	
Total net assets		2 346 826 446,93	
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	114,25	48 946,160
Class R Units	EUR	110,77	660 641,206
Class Z Units	EUR	117,78	19 256 318,116

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	2 478 613 911,49
Net income from investments	(Note 2)	5 409 605,61
Other income		1 395,33
Total income		5 411 000,94
Management fee	(Note 5)	(1 459 711,90)
Depository fee	(Note 7)	(498 852,89)
Subscription tax	(Note 3)	(117 071,40)
Other charges and taxes	(Notes 4, 7)	(838 465,43)
Total expenses		(2 914 101,62)
Net investment income / (loss)		2 496 899,32
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 324 510,05)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(1 037 328,09)
Net result of operations for the period		(4 864 938,82)
Subscriptions for the period		1 173 165 941,21
Redemptions for the period		(1 300 088 466,95)
Net assets at the end of the period		2 346 826 446,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 097 860 253,08	2 093 567 394,00	89,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 927 876 135,48	1 923 620 094,00	81,97
Ordinary Bonds			252 936 885,13	248 444 724,00	10,59
FRANCE			87 638 690,92	85 140 720,00	3,63
Government			87 638 690,92	85 140 720,00	3,63
84 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.75% 25/10/2019	EUR	87 638 690,92	85 140 720,00	3,63
ITALY			58 724 307,89	58 706 115,00	2,50
Government			58 724 307,89	58 706 115,00	2,50
32 500 000,00	BTP 0.05% 15/10/2019	EUR	32 518 484,10	32 516 575,00	1,38
26 000 000,00	BTP 4.25% 01/09/2019	EUR	26 205 823,79	26 189 540,00	1,12
IRELAND			46 320 060,99	44 849 640,00	1,91
Government			46 320 060,99	44 849 640,00	1,91
44 000 000,00	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	EUR	46 320 060,99	44 849 640,00	1,91
GERMANY			31 040 068,99	30 855 159,00	1,32
Finance			20 232 905,81	20 108 400,00	0,86
20 000 000,00	LANDWIRTSCHAFTLICHE RENTENBANK 1.625% 01/10/2019	EUR	20 232 905,81	20 108 400,00	0,86
Government			10 807 163,18	10 746 759,00	0,46
10 700 000,00	STATE OF LOWER SAXONY 1.375% 26/09/2019	EUR	10 807 163,18	10 746 759,00	0,46
LUXEMBOURG			25 349 743,74	25 081 272,00	1,07
Supranational			25 349 743,74	25 081 272,00	1,07
24 900 000,00	EIB 1.375% 15/11/2019	EUR	25 349 743,74	25 081 272,00	1,07
NETHERLANDS			3 864 012,60	3 811 818,00	0,16
Finance			3 864 012,60	3 811 818,00	0,16
3 800 000,00	NEDERLANDSE WATERSCHAPSBANK NV 1.625% 23/08/2019	EUR	3 864 012,60	3 811 818,00	0,16
Floating Rate Notes			39 793 377,06	39 648 920,00	1,69
ITALY			27 734 637,06	27 612 200,00	1,18
Government			27 734 637,06	27 612 200,00	1,18
27 500 000,00	CCT FRN 15/11/2019	EUR	27 734 637,06	27 612 200,00	1,18
FRANCE			6 000 000,00	6 021 000,00	0,26
Finance			6 000 000,00	6 021 000,00	0,26
6 000 000,00	SOCIETE GENERALE SA FRN 14/01/2021	EUR	6 000 000,00	6 021 000,00	0,26
NETHERLANDS			6 058 740,00	6 015 720,00	0,25
Finance			6 058 740,00	6 015 720,00	0,25
6 000 000,00	RABOBANK NETHERLANDS FRN 17/01/2020	EUR	6 058 740,00	6 015 720,00	0,25
Zero-Coupon Bonds			1 635 145 873,29	1 635 526 450,00	69,69
ITALY			856 321 259,43	856 928 270,00	36,51
Government			856 321 259,43	856 928 270,00	36,51
159 000 000,00	BOT 0.00% 31/10/2019	EUR	159 040 834,60	159 108 120,00	6,78
145 000 000,00	BOT 0.00% 29/11/2019	EUR	145 079 027,86	145 092 800,00	6,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000 000,00	BOT 0.00% 12/07/2019	EUR	99 943 093,02	100 018 000,00	4,26
95 000 000,00	BOT 0.00% 31/07/2019	EUR	95 012 845,38	95 019 000,00	4,05
68 000 000,00	BOT 0.00% 30/09/2019	EUR	68 030 233,68	68 041 480,00	2,90
68 000 000,00	BOT 0.00% 30/08/2019	EUR	68 000 114,65	68 031 280,00	2,90
50 000 000,00	BOT 0.00% 31/12/2019	EUR	50 014 076,84	50 025 500,00	2,13
34 500 000,00	BOT 0.00% 13/12/2019	EUR	34 517 709,58	34 520 010,00	1,47
30 000 000,00	BOT 0.00% 14/01/2020	EUR	29 932 201,43	30 017 700,00	1,28
25 000 000,00	BOT 0.00% 13/03/2020	EUR	24 982 888,59	25 012 000,00	1,07
25 000 000,00	CTZ 0.00% 30/10/2019	EUR	25 009 737,62	25 010 000,00	1,07
20 000 000,00	BOT 0.00% 14/10/2019	EUR	19 803 055,51	20 011 800,00	0,85
17 000 000,00	BOT 0.00% 14/04/2020	EUR	16 985 917,48	17 008 330,00	0,72
15 000 000,00	BOT 0.00% 14/02/2020	EUR	14 967 213,13	15 009 300,00	0,64
5 000 000,00	BOT 0.00% 14/11/2019	EUR	5 002 310,06	5 002 950,00	0,21
SPAIN			682 200 612,68	681 997 355,00	29,06
Government			682 200 612,68	681 997 355,00	29,06
180 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 14/02/2020	EUR	180 482 130,07	180 493 200,00	7,69
173 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/12/2019	EUR	173 918 015,81	173 824 445,00	7,41
145 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 17/01/2020	EUR	145 375 282,55	145 369 750,00	6,19
60 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/10/2019	EUR	60 136 968,58	60 073 800,00	2,56
50 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/03/2020	EUR	50 145 247,60	50 145 500,00	2,14
42 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 13/09/2019	EUR	42 079 763,20	42 041 160,00	1,79
30 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 15/11/2019	EUR	30 063 204,87	30 049 500,00	1,28
FRANCE			71 578 568,61	71 572 825,00	3,05
Government			71 578 568,61	71 572 825,00	3,05
50 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 18/09/2019	EUR	50 064 171,90	50 061 000,00	2,13
21 500 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 07/08/2019	EUR	21 514 396,71	21 511 825,00	0,92
BELGIUM			25 045 432,57	25 028 000,00	1,07
Government			25 045 432,57	25 028 000,00	1,07
25 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 12/09/2019	EUR	25 045 432,57	25 028 000,00	1,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			169 984 117,60	169 947 300,00	7,24
Zero-Coupon Bonds			169 984 117,60	169 947 300,00	7,24
LUXEMBOURG			139 985 767,60	139 956 600,00	5,96
Finance			139 985 767,60	139 956 600,00	5,96
140 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 04/12/2019	EUR	139 985 767,60	139 956 600,00	5,96
IRELAND			29 998 350,00	29 990 700,00	1,28
Finance			29 998 350,00	29 990 700,00	1,28
30 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 29/11/2019	EUR	29 998 350,00	29 990 700,00	1,28
Total Portfolio			2 097 860 253,08	2 093 567 394,00	89,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury USD

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	137 597 480,95	
Banks		328 089,24	
Other interest receivable		584 485,40	
Receivable on subscriptions		177 336,42	
Other assets	(Note 10)	1 849,54	
Total assets		138 689 241,55	
Liabilities			
Payable on redemptions		(462 014,32)	
Other liabilities		(55 033,44)	
Total liabilities		(517 047,76)	
Total net assets		138 172 193,79	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	112,15	403 779,354
Class Z Units	EUR	121,16	766 584,103
Class Z2 Units	USD	103,62	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury USD

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	179 998 740,36
Net income from investments	(Note 2)	1 089 208,47
Other income		110,60
Total income		1 089 319,07
Management fee	(Note 5)	(166 973,49)
Depository fee	(Note 7)	(35 276,41)
Subscription tax	(Note 3)	(7 534,15)
Other charges and taxes	(Notes 4, 7)	(58 845,02)
Total expenses		(268 629,07)
Net investment income / (loss)		820 690,00
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 907 442,09
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(4 932 885,54)
- foreign currencies	(Note 2)	(8 066,77)
Net result of operations for the period		2 787 179,78
Subscriptions for the period		29 861 352,32
Redemptions for the period		(74 475 078,67)
Net assets at the end of the period		138 172 193,79

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury USD

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			136 677 621,20	137 597 480,95	99,58
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			135 864 292,75	136 718 310,21	98,95
Ordinary Bonds			130 538 047,86	130 917 303,43	94,75
UNITED STATES			129 677 100,83	130 040 126,01	94,11
Government			128 798 012,44	129 162 052,92	93,48
20 200 000,00	UNITED STATES TREASURY NOTE 1.00% 15/10/2019	USD	17 965 177,37	17 681 839,43	12,80
18 900 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2019	USD	16 451 957,94	16 562 699,85	11,99
17 250 000,00	UNITED STATES TREASURY NOTE 1.00% 15/11/2019	USD	14 895 597,87	15 084 206,33	10,92
17 050 000,00	UNITED STATES TREASURY NOTE 1.00% 30/09/2019	USD	14 292 555,92	14 930 371,21	10,80
14 800 000,00	UNITED STATES TREASURY NOTE 3.625% 15/08/2019	USD	13 302 324,52	13 017 961,08	9,42
10 350 000,00	UNITED STATES TREASURY NOTE 1.25% 31/10/2019	USD	8 971 226,25	9 061 884,44	6,56
10 000 000,00	UNITED STATES TREASURY NOTE 1.375% 30/09/2019	USD	8 795 907,93	8 763 676,24	6,34
10 000 000,00	UNITED STATES TREASURY NOTE 1.50% 15/05/2020	USD	8 757 288,22	8 743 095,38	6,33
9 400 000,00	UNITED STATES TREASURY NOTE 1.625% 31/12/2019	USD	8 268 459,41	8 234 631,38	5,96
8 500 000,00	UNITED STATES TREASURY NOTE 1.625% 31/07/2019	USD	7 374 039,19	7 460 495,76	5,40
6 200 000,00	UNITED STATES TREASURY NOTE 3.375% 15/11/2019	USD	5 553 293,80	5 468 995,00	3,96
4 350 000,00	UNITED STATES TREASURY NOTE 1.125% 31/12/2019	USD	3 823 682,16	3 801 306,75	2,75
400 000,00	UNITED STATES TREASURY NOTE 1.75% 30/09/2019	USD	346 501,86	350 890,07	0,25
Finance			879 088,39	878 073,09	0,63
1 000 000,00	MORGAN STANLEY 2.375% 23/07/2019	USD	879 088,39	878 073,09	0,63
GERMANY			860 947,03	877 177,42	0,64
Finance			860 947,03	877 177,42	0,64
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 2.125% 31/01/2020	USD	860 947,03	877 177,42	0,64
Floating Rate Notes			5 326 244,89	5 801 006,78	4,20
NETHERLANDS			5 326 244,89	5 801 006,78	4,20
Finance			5 326 244,89	5 801 006,78	4,20
6 605 000,00	NEDERLANDSE WATERSCHAPS BANK NV FRN 09/08/2019	USD	5 326 244,89	5 801 006,78	4,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			813 328,45	879 170,74	0,63
Floating Rate Notes			813 328,45	879 170,74	0,63
SWEDEN			813 328,45	879 170,74	0,63
Finance			813 328,45	879 170,74	0,63
1 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	USD	813 328,45	879 170,74	0,63
Total Portfolio			136 677 621,20	137 597 480,95	99,58

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury EUR T1

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	9 525 401 086,51	
Banks		2 694 296,65	
Amounts due from brokers	(Notes 2, 8)	521 000 000,00	
Other interest receivable		1 565 522,91	
Other assets	(Note 10)	13 005,41	
Total assets		10 050 673 911,48	
Liabilities			
Payable on investments purchased		(53 026 932,60)	
Other liabilities		(2 745 571,72)	
Total liabilities		(55 772 504,32)	
Total net assets		9 994 901 407,16	
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	98,31	25 007 038,297
Class Z Units	EUR	98,99	76 131 224,349

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury EUR T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	9 115 833 537,53
Net income from investments	(Note 2)	2 718 172,76
Other income	(Note 5)	18 389,59
Total income		2 736 562,35
Management fee	(Note 5)	(6 996 268,06)
Depository fee	(Note 7)	(1 964 207,14)
Subscription tax	(Note 3)	(475 215,65)
Other charges and taxes	(Notes 4, 7)	(3 345 795,52)
Total expenses		(12 781 486,37)
Net investment income / (loss)		(10 044 924,02)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(2 794 724,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 417 747,06
- future contracts	(Notes 2, 8)	385 440,00
Net result of operations for the period		(7 036 461,75)
Subscriptions for the period		15 715 115 901,56
Redemptions for the period		(14 829 011 570,18)
Net assets at the end of the period		9 994 901 407,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury EUR T1

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			9 524 329 669,83	9 525 401 086,51	95,30
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			8 809 508 543,22	8 810 623 136,51	88,15
Ordinary Bonds			518 497 408,78	515 795 038,91	5,16
ITALY			466 774 800,84	465 367 209,91	4,65
Government			466 774 800,84	465 367 209,91	4,65
406 000 000,00	BTP 0.05% 15/10/2019	EUR	406 269 816,52	406 207 060,00	4,06
30 000 000,00	BTP 4.25% 01/09/2019	EUR	30 240 189,00	30 218 700,00	0,30
28 592 055,00	BTP 1.65% 23/04/2020	EUR	30 264 795,32	28 941 449,91	0,29
NETHERLANDS			29 830 760,65	28 771 309,00	0,29
Finance			29 830 760,65	28 771 309,00	0,29
28 100 000,00	RABOBANK NEDERLAND 4.125% 14/01/2020	EUR	29 830 760,65	28 771 309,00	0,29
LUXEMBOURG			21 891 847,29	21 656 520,00	0,22
Supranational			21 891 847,29	21 656 520,00	0,22
21 500 000,00	EIB 1.375% 15/11/2019	EUR	21 891 847,29	21 656 520,00	0,22
Floating Rate Notes			254 979 027,41	254 498 910,00	2,55
ITALY			224 342 246,45	223 909 840,00	2,24
Government			224 342 246,45	223 909 840,00	2,24
223 000 000,00	CCT FRN 15/11/2019	EUR	224 342 246,45	223 909 840,00	2,24
FRANCE			15 500 000,00	15 554 250,00	0,16
Finance			15 500 000,00	15 554 250,00	0,16
15 500 000,00	SOCIETE GENERALE SA FRN 14/01/2021	EUR	15 500 000,00	15 554 250,00	0,16
UNITED STATES			8 068 250,96	8 016 480,00	0,08
Finance			8 068 250,96	8 016 480,00	0,08
8 000 000,00	GOLDMAN SACHS GROUP INC FRN 29/10/2019	EUR	8 068 250,96	8 016 480,00	0,08
NETHERLANDS			7 068 530,00	7 018 340,00	0,07
Finance			7 068 530,00	7 018 340,00	0,07
7 000 000,00	RABOBANK NETHERLANDS FRN 17/01/2020	EUR	7 068 530,00	7 018 340,00	0,07
Zero-Coupon Bonds			8 036 032 107,03	8 040 329 187,60	80,44
ITALY			6 638 361 282,96	6 643 087 257,60	66,46
Government			6 638 361 282,96	6 643 087 257,60	66,46
999 000 000,00	BOT 0.00% 31/10/2019	EUR	999 275 754,12	999 679 320,00	10,00
891 000 000,00	BOT 0.00% 29/11/2019	EUR	891 404 719,89	891 570 240,00	8,92
826 500 000,00	BOT 0.00% 31/07/2019	EUR	826 537 197,62	826 665 300,00	8,27
746 000 000,00	BOT 0.00% 30/09/2019	EUR	746 321 759,68	746 455 060,00	7,47
553 000 000,00	BOT 0.00% 31/12/2019	EUR	553 167 700,85	553 282 030,00	5,54
488 640 000,00	BOT 0.00% 14/10/2019	EUR	487 581 241,77	488 928 297,60	4,89
445 000 000,00	BOT 0.00% 30/08/2019	EUR	444 977 716,63	445 204 700,00	4,46
312 000 000,00	BOT 0.00% 13/09/2019	EUR	312 077 719,13	312 165 360,00	3,12
211 500 000,00	BOT 0.00% 12/07/2019	EUR	211 247 375,42	211 538 070,00	2,12
200 000 000,00	BOT 0.00% 14/08/2019	EUR	199 097 317,35	200 076 000,00	2,00
168 000 000,00	BOT 0.00% 14/11/2019	EUR	168 064 924,25	168 099 120,00	1,68
150 000 000,00	BOT 0.00% 13/03/2020	EUR	149 897 331,51	150 072 000,00	1,50
130 000 000,00	BOT 0.00% 14/02/2020	EUR	129 886 604,41	130 080 600,00	1,30
130 000 000,00	BOT 0.00% 14/01/2020	EUR	130 125 359,46	130 076 700,00	1,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Treasury EUR T1

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
125 000 000,00	BOT 0.00% 12/06/2020	EUR	124 935 047,48	125 062 500,00	1,25
120 000 000,00	BOT 0.00% 13/12/2019	EUR	119 845 161,61	120 069 600,00	1,20
119 000 000,00	BOT 0.00% 14/05/2020	EUR	118 908 789,16	119 052 360,00	1,19
25 000 000,00	CTZ 0.00% 30/10/2019	EUR	25 009 562,62	25 010 000,00	0,25
SPAIN			1 377 015 016,33	1 376 666 695,00	13,77
Government			1 377 015 016,33	1 376 666 695,00	13,77
378 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/12/2019	EUR	379 407 791,41	379 207 795,00	3,79
335 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 14/02/2020	EUR	335 927 628,96	335 917 900,00	3,36
265 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 17/04/2020	EUR	265 885 094,23	265 887 750,00	2,66
220 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 15/11/2019	EUR	220 397 041,21	220 363 000,00	2,21
125 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/10/2019	EUR	125 260 190,11	125 153 750,00	1,25
25 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/03/2020	EUR	25 072 836,81	25 072 750,00	0,25
25 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 17/01/2020	EUR	25 064 433,60	25 063 750,00	0,25
GERMANY			20 655 807,74	20 575 235,00	0,21
Finance			20 655 807,74	20 575 235,00	0,21
20 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 05/02/2020	EUR	20 655 807,74	20 575 235,00	0,21
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			714 821 126,61	714 777 950,00	7,15
Zero-Coupon Bonds			714 821 126,61	714 777 950,00	7,15
LUXEMBOURG			614 826 626,61	614 808 950,00	6,15
Finance			614 826 626,61	614 808 950,00	6,15
150 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 06/12/2019	EUR	149 983 668,00	149 953 500,00	1,50
135 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 07/01/2020	EUR	134 967 907,63	134 939 250,00	1,35
100 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 27/08/2019	EUR	99 942 213,97	99 991 000,00	1,00
100 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 07/01/2020	EUR	99 976 672,11	99 954 000,00	1,00
80 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG SA 0.00% 09/12/2019	EUR	79 991 334,40	79 975 200,00	0,80
50 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 20/08/2019	EUR	49 964 830,50	49 996 000,00	0,50
IRELAND			99 994 500,00	99 969 000,00	1,00
Finance			99 994 500,00	99 969 000,00	1,00
100 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 29/11/2019	EUR	99 994 500,00	99 969 000,00	1,00
Total Portfolio			9 524 329 669,83	9 525 401 086,51	95,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Floating Rate

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	49 124 928,35	
Banks		311 299,69	
Other interest receivable		97 318,01	
Receivable on subscriptions		15 934,46	
Other assets	(Note 10)	2 608,77	
Total assets		49 552 089,28	
Liabilities			
Payable on redemptions		(174 124,73)	
Other liabilities		(34 286,44)	
Total liabilities		(208 411,17)	
Total net assets		49 343 678,11	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	125,48	209 318,164
Class Z Units	EUR	134,53	171 544,579

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Floating Rate

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	121 316 228,77
Net income from investments	(Note 2)	231 575,60
Other income		102,15
Total income		231 677,75
Management fee	(Note 5)	(87 287,17)
Depository fee	(Note 7)	(15 864,13)
Subscription tax	(Note 3)	(8 531,40)
Other charges and taxes	(Notes 4, 7)	(49 795,39)
Total expenses		(161 478,09)
Net investment income / (loss)		70 199,66
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 717 313,71)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	2 490 608,51
Net result of operations for the period		843 494,46
Subscriptions for the period		8 716 804,51
Redemptions for the period		(81 532 849,63)
Net assets at the end of the period		49 343 678,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Floating Rate

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			49 525 589,84	49 124 928,35	99,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			49 525 589,84	49 124 928,35	99,56
Ordinary Bonds			1 410 014,78	1 386 021,00	2,81
GERMANY			1 410 014,78	1 386 021,00	2,81
Government			1 410 014,78	1 386 021,00	2,81
1 300 000,00	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	EUR	1 410 014,78	1 386 021,00	2,81
Floating Rate Notes			47 100 944,43	46 732 427,35	94,71
ITALY			47 100 944,43	46 732 427,35	94,71
Government			47 100 944,43	46 732 427,35	94,71
5 605 000,00	CCT FRN 15/06/2022	EUR	5 534 838,57	5 512 517,50	11,17
5 540 000,00	CCT FRN 15/10/2024	EUR	5 416 772,95	5 370 476,00	10,88
5 415 000,00	CCT FRN 15/07/2023	EUR	5 346 003,30	5 278 000,50	10,70
5 510 000,00	CCT FRN 15/04/2025	EUR	5 408 447,06	5 241 663,00	10,62
5 220 000,00	CCT FRN 15/12/2022	EUR	5 173 678,00	5 127 084,00	10,39
4 965 000,00	CCT FRN 15/12/2020	EUR	4 995 892,85	4 986 399,15	10,11
5 150 000,00	CCT FRN 15/02/2024	EUR	5 011 205,83	4 970 780,00	10,07
5 325 000,00	CCT FRN 15/09/2025	EUR	4 874 231,44	4 907 520,00	9,95
2 940 000,00	CCT FRN 15/01/2025	EUR	2 904 664,67	2 938 236,00	5,96
2 390 000,00	CCT FRN 15/11/2019	EUR	2 435 209,76	2 399 751,20	4,86
Zero-Coupon Bonds			1 014 630,63	1 006 480,00	2,04
GERMANY			1 014 630,63	1 006 480,00	2,04
Government			1 014 630,63	1 006 480,00	2,04
1 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 12/06/2020	EUR	1 014 630,63	1 006 480,00	2,04
Total Portfolio			49 525 589,84	49 124 928,35	99,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	247 776 411,26	
Banks		237 955,45	
Amounts due from brokers	(Notes 2, 8)	13 148,65	
Unrealised profit on future contracts	(Notes 2, 8)	8 320,00	
Other interest receivable		1 656 924,40	
Receivable on investments sold		1 192 759,30	
Receivable on subscriptions		411 944,31	
Other assets	(Note 10)	3 584,98	
Total assets		251 301 048,35	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 8)	(21 960,00)	
Payable on investments purchased		(501 088,60)	
Payable on redemptions		(264 827,80)	
Other liabilities		(130 924,67)	
Total liabilities		(918 801,07)	
Total net assets		250 382 247,28	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	137,91	279 154,550
Class S Units	EUR	99,12	19 281,745
Class Z Units	EUR	151,99	1 381 500,892

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	256 280 340,48
Net income from investments	(Note 2)	2 413 063,89
Other income		154,28
Total income		2 413 218,17
Management fee	(Note 5)	(464 111,80)
Depository fee	(Note 7)	(52 802,03)
Subscription tax	(Note 3)	(20 430,41)
Other charges and taxes	(Notes 4, 7)	(155 051,49)
Total expenses		(692 395,73)
Net investment income / (loss)		1 720 822,44
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(1 448 121,14)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	8 925 428,31
- future contracts	(Notes 2, 8)	16 520,00
Net result of operations for the period		9 214 649,61
Subscriptions for the period		21 902 292,72
Redemptions for the period		(37 015 035,53)
Net assets at the end of the period		250 382 247,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			247 278 385,17	247 776 411,26	98,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			239 782 069,89	240 276 284,76	95,96
Ordinary Bonds			239 782 069,89	240 276 284,76	95,96
FRANCE			115 369 238,88	115 660 973,82	46,19
Government			115 369 238,88	115 660 973,82	46,19
9 660 233,76	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.85% 25/07/2027	EUR	11 976 910,16	12 090 845,18	4,83
10 457 940,25	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.10% 25/07/2023	EUR	12 309 648,72	11 939 621,22	4,77
6 699 894,50	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040	EUR	9 573 090,11	10 171 243,84	4,06
6 120 052,40	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	EUR	9 267 055,42	9 458 724,59	3,78
8 811 438,38	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.25% 25/07/2020	EUR	9 703 693,46	9 136 844,80	3,65
7 946 610,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.10% 25/07/2022	EUR	8 863 416,99	8 569 226,89	3,42
6 868 587,20	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.70% 25/07/2030	EUR	7 950 824,84	8 115 304,46	3,24
5 480 911,38	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.40% 25/07/2029	EUR	8 047 667,71	8 012 325,11	3,20
6 787 893,50	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/07/2024	EUR	7 343 913,72	7 331 400,13	2,93
6 462 269,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2025	EUR	6 914 439,05	6 901 444,80	2,76
5 969 201,10	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	EUR	6 370 561,65	6 512 875,94	2,60
4 621 826,80	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047	EUR	4 785 558,58	5 284 781,64	2,11
4 914 604,10	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2021	EUR	5 178 120,63	5 062 140,52	2,02
3 386 624,45	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2021	EUR	3 568 910,46	3 459 538,47	1,38
2 233 624,40	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2036	EUR	2 414 663,09	2 504 295,00	1,00
1 007 240,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2029	EUR	1 100 764,29	1 110 361,23	0,44
ITALY			70 019 295,80	68 702 330,99	27,44
Government			70 019 295,80	68 702 330,99	27,44
7 718 408,00	BTP 2.60% 15/09/2023	EUR	8 689 510,28	8 362 123,23	3,34
8 131 111,40	BTP 1.30% 15/05/2028	EUR	8 121 740,66	8 148 999,85	3,25
7 068 489,00	BTP 2.35% 15/09/2035	EUR	8 166 372,28	7 966 187,10	3,18
7 301 736,40	BTP 2.10% 15/09/2021	EUR	7 920 182,47	7 649 299,05	3,06
6 653 490,84	BTP 3.10% 15/09/2026	EUR	7 727 885,45	7 591 633,05	3,03
7 529 944,17	BTP 1.25% 15/09/2032	EUR	7 424 246,65	7 291 244,94	2,91
5 162 117,42	BTP 2.55% 15/09/2041	EUR	5 909 018,18	5 775 376,97	2,31
4 732 695,00	BTP 2.35% 15/09/2024	EUR	5 267 036,24	5 105 158,10	2,04
3 977 274,60	BTP 0.10% 15/05/2022	EUR	3 953 544,41	3 943 070,04	1,58
2 002 780,00	BTP 1.45% 26/11/2022	EUR	2 041 654,96	2 051 047,00	0,82
2 006 640,00	BTP 0.50% 20/04/2023	EUR	1 959 169,94	1 977 945,05	0,79
1 204 344,00	BTP 0.40% 11/04/2024	EUR	1 153 362,31	1 161 710,22	0,46
1 001 760,00	BTP 0.25% 20/11/2023	EUR	965 353,04	972 107,90	0,39
721 287,00	BTP 0.10% 15/05/2023	EUR	720 218,93	706 428,49	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			30 682 610,09	31 150 647,49	12,44
Government			30 682 610,09	31 150 647,49	12,44
8 349 215,05	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	EUR	8 941 584,85	8 799 738,69	3,51
7 264 822,90	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	EUR	8 488 816,70	8 679 501,86	3,47
7 852 018,15	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	8 622 055,20	8 630 467,23	3,45
3 867 827,60	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	EUR	4 630 153,34	5 040 939,71	2,01
SPAIN			23 710 925,12	24 762 332,46	9,89
Government			23 710 925,12	24 762 332,46	9,89
6 292 819,65	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024	EUR	7 156 912,89	7 250 838,51	2,90
5 382 059,00	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030	EUR	5 717 808,51	6 295 179,13	2,51
4 766 737,30	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027	EUR	5 099 700,97	5 307 714,32	2,12
2 711 134,30	SPAIN GOVERNMENT INFLATION LINKED BOND 0.30% 30/11/2021	EUR	2 859 899,60	2 802 770,64	1,12
2 117 123,80	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033	EUR	2 179 021,12	2 405 793,63	0,96
668 024,50	SPAIN GOVERNMENT INFLATION LINKED BOND 0.15% 30/11/2023	EUR	697 582,03	700 036,23	0,28
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			7 496 315,28	7 500 126,50	3,00
Zero-Coupon Bonds			7 496 315,28	7 500 126,50	3,00
LUXEMBOURG			7 496 315,28	7 500 126,50	3,00
Finance			7 496 315,28	7 500 126,50	3,00
3 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 29/07/2019	EUR	2 998 040,46	2 999 820,00	1,20
2 500 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 05/08/2019	EUR	2 498 492,58	2 500 926,50	1,00
2 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 06/12/2019	EUR	1 999 782,24	1 999 380,00	0,80
Total Portfolio			247 278 385,17	247 776 411,26	98,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(13 640,00)	2 682 220,00
Unrealised profit on future contracts and commitment						8 320,00	675 220,00
100 000	2	Purchase	EURO OAT	06/09/2019	EUR	4 960,00	329 740,00
100 000	2	Purchase	EURO BUND	06/09/2019	EUR	3 360,00	345 480,00
Unrealised loss on future contracts and commitment						(21 960,00)	2 007 000,00
100 000	(18)	Sale	SHORT EURO BTP	06/09/2019	EUR	(21 960,00)	2 007 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	746 827 520,57	
Banks		9 365 785,26	
Amounts due from brokers	(Notes 2, 8)	39 936 915,45	
Swap premium paid	(Notes 2, 8)	1 764 798,38	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	40 695,54	
Unrealised profit on swap contracts	(Notes 2, 8)	1 573 436,64	
Interest receivable on swap contracts	(Notes 2, 8)	61 307,49	
Other interest receivable		2 916 296,99	
Receivable on subscriptions		4 557 872,31	
Other assets	(Note 10)	34 305,55	
Total assets		807 078 934,18	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 8)	(151 050,00)	
Payable on investments purchased		(35 785 525,56)	
Payable on redemptions		(379 564,68)	
Other liabilities		(316 845,76)	
Total liabilities		(36 632 986,00)	
Total net assets		770 445 948,18	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	67,52	786 715,845
Class S Units	EUR	97,75	15 878,922
Class Z Units	EUR	75,30	9 505 714,603
Class ZD Units	EUR	99,19	99,423

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	793 965 466,08
Net income from investments	(Note 2)	3 637 344,70
Interest received on swap contracts	(Notes 2, 8)	543 321,10
Other income	(Note 5)	72 033,43
Total income		4 252 699,23
Management fee	(Note 5)	(951 847,23)
Depositary fee	(Note 7)	(165 803,74)
Subscription tax	(Note 3)	(44 988,77)
Other charges and taxes	(Notes 4, 7)	(479 240,62)
Total expenses		(1 641 880,36)
Net investment income / (loss)		2 610 818,87
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(3 536 475,12)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 088 000,13
- forward foreign exchange contracts	(Notes 2, 8)	20 826,97
- foreign currencies	(Note 2)	262 215,98
- future contracts	(Notes 2, 8)	188 970,00
- swap contracts	(Notes 2, 8)	975 087,68
Net result of operations for the period		9 609 444,51
Subscriptions for the period		83 624 429,63
Redemptions for the period		(116 753 360,22)
Dividend distributions	(Note 14)	(31,82)
Net assets at the end of the period		770 445 948,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			742 318 371,78	746 827 520,57	96,93
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			666 192 736,27	670 655 481,45	87,05
Ordinary Bonds			308 808 671,15	311 406 409,33	40,42
NETHERLANDS			57 965 257,00	58 508 311,00	7,59
Finance			23 232 404,00	23 356 528,00	3,03
5 400 000,00	ING BANK NV 1.25% 13/12/2019	EUR	5 386 500,00	5 436 990,00	0,71
3 000 000,00	ABN AMRO BANK NV 6.375% 27/04/2021	EUR	3 355 470,00	3 346 680,00	0,43
3 000 000,00	ING GROEP NV 0.75% 09/03/2022	EUR	3 057 640,00	3 060 780,00	0,40
3 000 000,00	ING BANK NV 0.70% 16/04/2020	EUR	2 992 470,00	3 023 700,00	0,39
2 400 000,00	ABN AMRO BANK NV 0.50% 17/07/2023	EUR	2 442 408,00	2 452 704,00	0,32
2 400 000,00	LEASEPLAN CORP NV 1.00% 08/04/2020	EUR	2 390 472,00	2 420 040,00	0,31
2 400 000,00	NN GROUP NV 0.25% 01/06/2020	EUR	2 398 344,00	2 408 424,00	0,31
1 000 000,00	ABN AMRO BANK NV 7.125% 06/07/2022	EUR	1 209 100,00	1 207 210,00	0,16
Consumer Retail			20 955 328,00	21 094 752,00	2,74
6 400 000,00	DAIMLER INTERNATIONAL FINANCE BV 0.25% 09/08/2021	EUR	6 392 000,00	6 436 992,00	0,84
5 800 000,00	BMW FINANCE NV 0.125% 03/07/2020	EUR	5 790 024,00	5 819 720,00	0,76
4 000 000,00	BMW FINANCE NV 0.125% 15/04/2020	EUR	3 987 440,00	4 011 280,00	0,52
2 400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	EUR	2 390 736,00	2 416 536,00	0,31
2 400 000,00	BMW FINANCE NV 0.125% 13/07/2022	EUR	2 395 128,00	2 410 224,00	0,31
Telecommunication			8 398 884,00	8 582 998,00	1,11
5 300 000,00	CETIN FINANCE BV 1.423% 06/12/2021	EUR	5 300 000,00	5 455 873,00	0,71
3 100 000,00	RELX FINANCE BV 0.375% 22/03/2021	EUR	3 098 884,00	3 127 125,00	0,40
Industries			2 499 875,00	2 543 725,00	0,33
2 500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.30% 28/02/2024	EUR	2 499 875,00	2 543 725,00	0,33
Multi-Utilities			2 080 590,00	2 123 540,00	0,28
1 000 000,00	EDP FINANCE BV 2.375% 23/03/2023	EUR	1 086 860,00	1 085 490,00	0,14
1 000 000,00	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	EUR	993 730,00	1 038 050,00	0,14
Health			798 176,00	806 768,00	0,10
800 000,00	BAYER CAPITAL CORP BV 0.625% 15/12/2022	EUR	798 176,00	806 768,00	0,10
SPAIN			41 859 406,00	41 456 965,00	5,38
Finance			30 157 206,00	30 696 547,00	3,98
8 300 000,00	BANCO POPULAR ESPANOL SA 0.75% 29/09/2020	EUR	8 258 998,00	8 420 765,00	1,09
6 600 000,00	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	EUR	6 587 196,00	6 646 596,00	0,86
4 800 000,00	BANCO SANTANDER SA 1.375% 09/02/2022	EUR	4 873 488,00	4 966 416,00	0,64
4 600 000,00	SANTANDER CONSUMER FINANCE SA 1.50% 12/11/2020	EUR	4 589 006,00	4 705 064,00	0,61
3 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	3 380 280,00	3 461 778,00	0,45
1 400 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	1 420 048,00	1 448 608,00	0,19
1 000 000,00	BANCO SANTANDER SA 1.375% 14/12/2022	EUR	1 048 190,00	1 047 320,00	0,14
Multi-Utilities			5 914 000,00	5 672 218,00	0,74
2 100 000,00	NORTEGAS ENERGIA DISTRIBUCION SAU 0.918% 28/09/2022	EUR	2 100 000,00	2 147 838,00	0,28
2 000 000,00	RED ELECTRICA FINANCIACIONES SAU 4.875% 29/04/2020	EUR	2 414 000,00	2 084 060,00	0,27
1 400 000,00	FCC AQUALIA SA 1.413% 08/06/2022	EUR	1 400 000,00	1 440 320,00	0,19
Telecommunication			5 788 200,00	5 088 200,00	0,66
5 000 000,00	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	EUR	5 788 200,00	5 088 200,00	0,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			39 379 788,86	39 420 187,00	5,12
Consumer Retail			14 890 256,00	14 987 216,00	1,95
5 300 000,00	RCI BANQUE SA 0.625% 10/11/2021	EUR	5 310 900,00	5 355 438,00	0,70
5 000 000,00	RCI BANQUE SA 0.625% 04/03/2020	EUR	5 007 300,00	5 027 200,00	0,65
2 400 000,00	RCI BANQUE SA 1.125% 30/09/2019	EUR	2 396 064,00	2 407 680,00	0,31
1 100 000,00	APRR SA 2.25% 16/01/2020	EUR	1 092 762,00	1 114 718,00	0,15
1 000 000,00	ACCOR SA 2.375% 17/09/2023	EUR	1 083 230,00	1 082 180,00	0,14
Finance			13 072 983,00	13 247 908,00	1,72
4 700 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	4 795 418,00	4 938 713,00	0,64
2 300 000,00	BNP PARIBAS SA 1.125% 10/10/2023	EUR	2 373 830,00	2 381 581,00	0,31
2 000 000,00	CREDIT AGRICOLE SA 0.75% 05/12/2023	EUR	2 062 850,00	2 061 100,00	0,27
1 500 000,00	BPCE SA 4.625% 18/07/2023	EUR	1 747 305,00	1 745 340,00	0,23
1 000 000,00	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	995 010,00	1 013 880,00	0,13
700 000,00	PSA BANQUE FRANCE SA 0.50% 12/04/2022	EUR	699 566,00	706 034,00	0,09
400 000,00	PSA BANQUE FRANCE SA 0.50% 17/01/2020	EUR	399 004,00	401 260,00	0,05
Multi-Utilities			4 479 840,00	4 582 890,00	0,59
4 500 000,00	ENGIE SA 0.375% 28/02/2023	EUR	4 479 840,00	4 582 890,00	0,59
Industries			3 468 550,86	3 201 568,00	0,42
3 200 000,00	ALSTOM SA 3.00% 08/07/2019	EUR	3 468 550,86	3 201 568,00	0,42
Raw materials			2 293 491,00	2 307 084,00	0,30
2 300 000,00	AIR LIQUIDE FINANCE SA 0.125% 13/06/2020	EUR	2 293 491,00	2 307 084,00	0,30
Basic Goods			1 174 668,00	1 093 521,00	0,14
1 100 000,00	CASINO GUICHARD PERRACHON SA 4.407% 06/08/2019	EUR	1 174 668,00	1 093 521,00	0,14
UNITED KINGDOM			35 790 326,16	35 872 290,50	4,66
Telecommunication			13 624 885,00	13 785 967,50	1,79
7 700 000,00	VODAFONE GROUP PLC 0.375% 22/11/2021	EUR	7 692 839,00	7 787 241,00	1,01
3 300 000,00	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	3 284 325,00	3 340 326,00	0,43
2 650 000,00	WPP FINANCE 2013 0.75% 18/11/2019	EUR	2 647 721,00	2 658 400,50	0,35
Finance			12 894 703,16	12 681 284,00	1,65
6 200 000,00	SANTANDER UK PLC 0.875% 13/01/2020	EUR	6 180 941,00	6 237 138,00	0,81
2 200 000,00	HSBC HOLDINGS PLC 1.50% 15/03/2022	EUR	2 188 975,16	2 289 650,00	0,30
2 100 000,00	SANTANDER UK PLC 0.875% 25/11/2020	EUR	2 088 387,00	2 127 216,00	0,28
2 000 000,00	ROYAL BANK OF SCOTLAND PLC 5.375% 30/09/2019	EUR	2 436 400,00	2 027 280,00	0,26
Consumer Retail			3 800 000,00	3 874 860,00	0,50
3 800 000,00	FCE BANK PLC 1.528% 09/11/2020	EUR	3 800 000,00	3 874 860,00	0,50
Health			3 184 032,00	3 211 296,00	0,42
3 200 000,00	GLAXOSMITHKLINE CAPITAL PLC 0.625% 02/12/2019	EUR	3 184 032,00	3 211 296,00	0,42
Basic Goods			2 286 706,00	2 318 883,00	0,30
2 300 000,00	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	EUR	2 286 706,00	2 318 883,00	0,30
ITALY			30 213 784,50	30 840 682,50	4,00
Finance			18 643 675,00	18 992 539,50	2,46
5 100 000,00	INTESA SANPAOLO SPA 1.125% 04/03/2022	EUR	5 081 589,00	5 184 609,00	0,67
3 700 000,00	FCA BANK SPA 1.25% 23/09/2020	EUR	3 683 955,00	3 755 315,00	0,49
2 800 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.50% 31/05/2021	EUR	2 798 040,00	2 864 064,00	0,37
2 400 000,00	FCA BANK SPA 0.25% 12/10/2020	EUR	2 391 648,00	2 407 296,00	0,31
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 19/01/2021	EUR	1 997 620,00	2 045 800,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 950 000,00	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	EUR	1 942 278,00	1 981 668,00	0,26
750 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 17/02/2020	EUR	748 545,00	753 787,50	0,10
Multi-Utilities			4 958 900,00	5 138 880,00	0,67
4 000 000,00	ITALGAS SPA 0.50% 19/01/2022	EUR	3 964 920,00	4 059 080,00	0,53
1 000 000,00	IREN SPA 2.75% 02/11/2022	EUR	993 980,00	1 079 800,00	0,14
Consumer Retail			3 400 000,00	3 445 594,00	0,45
3 400 000,00	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	EUR	3 400 000,00	3 445 594,00	0,45
Basic Goods			1 141 731,50	1 148 148,50	0,15
1 150 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	1 141 731,50	1 148 148,50	0,15
Telecommunication			1 121 150,00	1 117 840,00	0,14
1 000 000,00	TELECOM ITALIA SPA 5.25% 10/02/2022	EUR	1 121 150,00	1 117 840,00	0,14
Industries			948 328,00	997 680,50	0,13
950 000,00	AEROPORTI DI ROMA SPA 3.25% 20/02/2021	EUR	948 328,00	997 680,50	0,13
GERMANY			21 695 322,30	21 733 709,70	2,82
Consumer Retail			8 069 049,00	8 141 400,00	1,06
7 500 000,00	DAIMLER AG 0.25% 11/05/2020	EUR	7 470 525,00	7 527 150,00	0,98
600 000,00	SCHAEFFLER AG 1.125% 26/03/2022	EUR	598 524,00	614 250,00	0,08
Finance			5 715 523,00	5 552 091,00	0,72
2 500 000,00	COMMERZBANK AG 7.75% 16/03/2021	EUR	3 025 000,00	2 811 375,00	0,36
2 700 000,00	SANTANDER CONSUMER BANK AG 0.75% 17/10/2022	EUR	2 690 523,00	2 740 716,00	0,36
Multi-Utilities			4 138 670,50	4 191 707,50	0,54
4 150 000,00	E.ON SE 0.375% 23/08/2021	EUR	4 138 670,50	4 191 707,50	0,54
Computing and IT			2 795 212,00	2 832 200,00	0,37
2 800 000,00	SAP SE 0.25% 10/03/2022	EUR	2 795 212,00	2 832 200,00	0,37
Raw materials			892 665,00	914 148,00	0,12
900 000,00	EVONIK INDUSTRIES AG 1.875% 08/04/2020	EUR	892 665,00	914 148,00	0,12
Government			84 202,80	102 163,20	0,01
30 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	32 674,80	52 150,20	0,01
50 000,00	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/07/2019	EUR	51 528,00	50 013,00	0,00
UNITED STATES			16 904 671,00	17 161 570,00	2,23
Finance			5 193 806,00	5 291 954,00	0,69
2 300 000,00	CITIGROUP INC 0.50% 29/01/2022	EUR	2 297 953,00	2 334 408,00	0,30
1 600 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	1 598 336,00	1 620 496,00	0,21
1 300 000,00	BANK OF AMERICA CORP 2.50% 27/07/2020	EUR	1 297 517,00	1 337 050,00	0,18
Industries			4 091 059,00	4 118 477,00	0,53
2 100 000,00	FEDEX CORP 0.50% 09/04/2020	EUR	2 096 199,00	2 108 757,00	0,27
2 000 000,00	GENERAL ELECTRIC CO 0.375% 17/05/2022	EUR	1 994 860,00	2 009 720,00	0,26
Computing and IT			3 883 484,00	3 943 932,00	0,51
2 800 000,00	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	EUR	2 787 400,00	2 836 848,00	0,37
1 100 000,00	FISERV INC 0.375% 01/07/2023	EUR	1 096 084,00	1 107 084,00	0,14
Basic Goods			1 693 982,00	1 738 607,00	0,23
1 700 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	1 693 982,00	1 738 607,00	0,23
Consumer Retail			1 044 000,00	1 044 520,00	0,14
1 000 000,00	MCDONALD'S CORP 1.00% 15/11/2023	EUR	1 044 000,00	1 044 520,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			998 340,00	1 024 080,00	0,13
1 000 000,00	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	998 340,00	1 024 080,00	0,13
SWITZERLAND			11 917 406,33	12 569 707,63	1,63
Finance			11 917 406,33	12 569 707,63	1,63
6 700 000,00	CREDIT SUISSE AG 1.125% 15/09/2020	EUR	6 692 898,00	6 809 344,00	0,88
3 500 000,00	CREDIT SUISSE AG 1.375% 29/11/2019	EUR	3 494 925,00	3 523 905,00	0,46
2 400 000,00	UBS AG 5.125% 15/05/2024	USD	1 729 583,33	2 236 458,63	0,29
BELGIUM			12 211 932,00	12 365 794,00	1,61
Basic Goods			7 029 780,00	7 064 250,00	0,92
6 000 000,00	ANHEUSER-BUSCH INBEV SA/NV 0.625% 17/03/2020	EUR	5 998 140,00	6 033 180,00	0,78
1 000 000,00	ANHEUSER-BUSCH INBEV SA/NV 0.80% 20/04/2023	EUR	1 031 640,00	1 031 070,00	0,14
Finance			5 182 152,00	5 301 544,00	0,69
2 800 000,00	KBC GROUP NV 1.00% 26/04/2021	EUR	2 783 088,00	2 855 272,00	0,37
2 400 000,00	BELFIUS BANK SA/NV 0.75% 12/09/2022	EUR	2 399 064,00	2 446 272,00	0,32
LUXEMBOURG			6 500 312,00	6 521 457,00	0,85
Energy			4 887 790,00	4 904 763,00	0,64
2 500 000,00	LOGICOR FINANCING SARL 1.50% 14/11/2022	EUR	2 587 790,00	2 586 800,00	0,34
2 300 000,00	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	2 300 000,00	2 317 963,00	0,30
Industries			1 012 570,00	1 011 750,00	0,13
1 000 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.50% 09/08/2022	EUR	1 012 570,00	1 011 750,00	0,13
Finance			599 952,00	604 944,00	0,08
600 000,00	LOGICOR FINANCING SARL 0.50% 30/04/2021	EUR	599 952,00	604 944,00	0,08
IRELAND			5 425 997,00	5 472 600,00	0,71
Health			2 865 282,00	2 907 285,00	0,38
2 850 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022	EUR	2 865 282,00	2 907 285,00	0,38
Finance			2 560 715,00	2 565 315,00	0,33
1 500 000,00	AIB GROUP PLC 1.50% 29/03/2023	EUR	1 544 505,00	1 542 705,00	0,20
1 000 000,00	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	EUR	1 016 210,00	1 022 610,00	0,13
GUERNSEY			5 061 444,00	5 277 684,00	0,68
Finance			5 061 444,00	5 277 684,00	0,68
5 100 000,00	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	EUR	5 061 444,00	5 277 684,00	0,68
SWEDEN			4 985 678,00	5 062 670,00	0,66
Consumer Retail			4 985 678,00	5 062 670,00	0,66
3 600 000,00	ESSITY AB 0.625% 28/03/2022	EUR	3 585 888,00	3 657 672,00	0,48
1 400 000,00	VOLVO TREASURY AB 0.10% 24/05/2022	EUR	1 399 790,00	1 404 998,00	0,18
JAPAN			3 832 906,00	3 853 632,00	0,50
Health			3 832 906,00	3 853 632,00	0,50
2 800 000,00	TAKEDA PHARMACEUTICAL CO LTD 0.375% 21/11/2020	EUR	2 797 396,00	2 819 152,00	0,37
1 000 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.125% 21/11/2022	EUR	1 035 510,00	1 034 480,00	0,13
DENMARK			3 593 052,00	3 613 824,00	0,47
Finance			3 593 052,00	3 613 824,00	0,47
3 600 000,00	NYKREDIT REALKREDIT A/S 0.375% 16/06/2020	EUR	3 593 052,00	3 613 824,00	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			3 287 504,00	3 320 757,00	0,43
Finance			3 287 504,00	3 320 757,00	0,43
2 200 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	2 193 268,00	2 213 948,00	0,29
1 100 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	1 094 236,00	1 106 809,00	0,14
BRITISH VIRGIN ISLANDS			2 697 678,00	2 725 218,00	0,35
Multi-Utilities			2 697 678,00	2 725 218,00	0,35
2 700 000,00	TALENT YIELD EURO LTD 1.435% 07/05/2020	EUR	2 697 678,00	2 725 218,00	0,35
JERSEY			2 293 008,00	2 336 685,00	0,30
Raw materials			2 293 008,00	2 336 685,00	0,30
2 300 000,00	GLENCORE FINANCE EUROPE LTD 1.25% 17/03/2021	EUR	2 293 008,00	2 336 685,00	0,30
NORWAY			1 893 198,00	1 902 185,00	0,25
Finance			1 893 198,00	1 902 185,00	0,25
1 900 000,00	SANTANDER CONSUMER BANK AS 0.25% 30/09/2019	EUR	1 893 198,00	1 902 185,00	0,25
PORTUGAL			1 300 000,00	1 390 480,00	0,18
Consumer Retail			1 300 000,00	1 390 480,00	0,18
1 300 000,00	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	EUR	1 300 000,00	1 390 480,00	0,18
Floating Rate Notes			269 607 933,93	271 211 551,12	35,20
FRANCE			60 233 388,64	60 581 735,16	7,86
Finance			28 271 479,67	28 357 144,50	3,68
8 000 000,00	BNP PARIBAS SA FRN 15/01/2020	EUR	7 997 594,67	8 015 440,00	1,04
6 800 000,00	CARREFOUR BANQUE SA FRN 20/04/2021	EUR	6 800 000,00	6 823 120,00	0,89
5 000 000,00	BPCE SA FRN 09/03/2022	EUR	5 054 300,00	5 086 500,00	0,66
3 700 000,00	HSBC FRANCE SA FRN 27/11/2019	EUR	3 700 000,00	3 708 103,00	0,48
3 150 000,00	CARREFOUR BANQUE SA FRN 20/03/2020	EUR	3 150 000,00	3 154 756,50	0,41
1 500 000,00	BNP PARIBAS SA FRN 20/03/2026	EUR	1 569 585,00	1 569 225,00	0,20
Energy			11 883 668,53	12 085 178,00	1,57
6 000 000,00	TOTAL SA FRN 31/12/2099	EUR	5 985 168,53	6 180 780,00	0,80
4 800 000,00	TOTAL CAPITAL INTERNATIONAL SA FRN 19/03/2020	EUR	4 800 000,00	4 809 648,00	0,63
1 000 000,00	TOTAL SA FRN 29/12/2049	EUR	1 098 500,00	1 094 750,00	0,14
Consumer Retail			9 000 000,00	9 015 015,00	1,17
5 500 000,00	APRR SA FRN 03/01/2020	EUR	5 500 000,00	5 515 785,00	0,72
3 500 000,00	RCI BANQUE SA FRN 14/03/2022	EUR	3 500 000,00	3 499 230,00	0,45
Multi-Utilities			6 891 460,00	6 937 980,00	0,90
3 900 000,00	SUEZ FRN 23/06/2049	EUR	3 980 260,00	3 998 748,00	0,52
1 900 000,00	ENGIE SA FRN 31/12/2099	EUR	1 871 500,00	1 903 002,00	0,25
1 000 000,00	SUEZ FRN 29/12/2049	EUR	1 039 700,00	1 036 230,00	0,13
Telecommunication			2 550 160,44	2 557 507,66	0,33
1 500 000,00	ORANGE SA FRN 28/02/2049	GBP	1 850 715,32	1 836 513,10	0,24
704 000,00	ORANGE SA FRN 31/12/2049	EUR	699 445,12	720 994,56	0,09
Raw materials			1 636 620,00	1 628 910,00	0,21
1 500 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	1 636 620,00	1 628 910,00	0,21
UNITED STATES			57 582 792,00	57 884 877,00	7,51
Finance			51 582 792,00	51 881 157,00	6,73
8 900 000,00	GOLDMAN SACHS GROUP INC FRN 27/07/2021	EUR	8 900 000,00	9 026 558,00	1,17
8 000 000,00	BANK OF AMERICA CORP FRN 26/07/2019	EUR	8 000 000,00	8 002 720,00	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 300 000,00	CITIGROUP INC FRN 11/11/2019	EUR	7 289 050,00	7 312 994,00	0,95
6 700 000,00	MORGAN STANLEY FRN 08/11/2022	EUR	6 700 000,00	6 729 681,00	0,87
5 400 000,00	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	5 400 000,00	5 416 308,00	0,70
4 800 000,00	BANK OF AMERICA CORP FRN 07/02/2022	EUR	4 800 000,00	4 856 976,00	0,63
4 200 000,00	MORGAN STANLEY FRN 19/11/2019	EUR	4 193 742,00	4 210 332,00	0,55
3 300 000,00	MORGAN STANLEY FRN 09/11/2021	EUR	3 300 000,00	3 302 574,00	0,43
1 600 000,00	GOLDMAN SACHS GROUP INC FRN 29/05/2020	EUR	1 600 000,00	1 607 712,00	0,21
1 400 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	1 400 000,00	1 415 302,00	0,18
Basic Goods			6 000 000,00	6 003 720,00	0,78
6 000 000,00	COCA-COLA CO FRN 09/09/2019	EUR	6 000 000,00	6 003 720,00	0,78
UNITED KINGDOM			40 099 851,00	40 149 957,00	5,21
Finance			27 199 851,00	27 269 978,00	3,54
6 400 000,00	HSBC HOLDINGS PLC FRN 27/09/2022	EUR	6 400 000,00	6 429 248,00	0,83
5 300 000,00	HSBC HOLDINGS PLC FRN 05/10/2023	EUR	5 300 000,00	5 276 945,00	0,69
5 100 000,00	NATWEST MARKETS PLC FRN 02/03/2020	EUR	5 118 666,00	5 104 488,00	0,66
2 900 000,00	BARCLAYS PLC FRN 11/11/2025	EUR	2 885 413,00	2 938 280,00	0,38
2 900 000,00	NATWEST MARKETS PLC FRN 08/06/2020	EUR	2 900 000,00	2 903 683,00	0,38
2 800 000,00	NATWEST MARKETS PLC FRN 27/09/2021	EUR	2 795 772,00	2 814 616,00	0,37
1 800 000,00	NATWEST MARKETS PLC FRN 18/06/2021	EUR	1 800 000,00	1 802 718,00	0,23
Consumer Retail			10 700 000,00	10 683 653,00	1,39
6 000 000,00	FCE BANK PLC FRN 17/09/2019	EUR	6 000 000,00	6 007 200,00	0,78
4 700 000,00	FCE BANK PLC FRN 26/08/2020	EUR	4 700 000,00	4 676 453,00	0,61
Telecommunication			2 200 000,00	2 196 326,00	0,28
2 200 000,00	WPP FINANCE 2013 FRN 18/05/2020	EUR	2 200 000,00	2 196 326,00	0,28
NETHERLANDS			30 016 717,00	30 364 105,00	3,94
Telecommunication			18 353 350,00	18 458 510,00	2,40
11 000 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	EUR	11 000 000,00	11 018 150,00	1,43
5 600 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	5 821 475,00	5 922 000,00	0,77
1 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 531 875,00	1 518 360,00	0,20
Consumer Retail			4 022 739,00	4 263 420,00	0,55
2 700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 693 439,00	2 740 500,00	0,35
1 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/12/2049	EUR	1 329 300,00	1 522 920,00	0,20
Energy			3 803 828,00	3 790 872,00	0,49
3 600 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	3 803 828,00	3 790 872,00	0,49
Multi-Utilities			2 934 100,00	2 950 880,00	0,38
1 500 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	1 634 100,00	1 631 250,00	0,21
1 300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 300 000,00	1 319 630,00	0,17
Industries			902 700,00	900 423,00	0,12
900 000,00	KONINKLIJKE PHILIPS NV FRN 06/09/2019	EUR	902 700,00	900 423,00	0,12
GERMANY			19 468 140,77	19 645 728,50	2,55
Finance			7 656 192,00	7 549 378,00	0,98
3 700 000,00	DEUTSCHE BANK AG FRN 07/12/2020	EUR	3 716 872,00	3 657 302,00	0,48
2 000 000,00	ALLIANZ SE FRN 17/10/2042	EUR	2 343 320,00	2 341 820,00	0,30
1 600 000,00	DEUTSCHE BANK AG FRN 16/05/2022	EUR	1 596 000,00	1 550 256,00	0,20
Multi-Utilities			6 658 654,50	6 939 510,50	0,90
4 550 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	EUR	4 522 654,50	4 835 330,50	0,63
2 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 02/04/2076	EUR	2 136 000,00	2 104 180,00	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			4 114 600,00	4 119 280,00	0,53
4 000 000,00	EVONIK INDUSTRIES AG FRN 07/07/2077	EUR	4 114 600,00	4 119 280,00	0,53
Health			1 038 694,27	1 037 560,00	0,14
1 000 000,00	MERCK KGAA FRN 12/12/2074	EUR	1 038 694,27	1 037 560,00	0,14
SWITZERLAND			14 375 967,00	14 410 575,00	1,87
Finance			14 375 967,00	14 410 575,00	1,87
13 500 000,00	UBS AG FRN 12/02/2026	EUR	14 375 967,00	14 410 575,00	1,87
ITALY			11 546 818,52	11 972 948,46	1,56
Finance			6 900 000,00	6 853 241,00	0,89
4 600 000,00	FCA BANK SPA FRN 17/06/2021	EUR	4 600 000,00	4 577 552,00	0,59
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/05/2022	EUR	2 300 000,00	2 275 689,00	0,30
Multi-Utilities			4 646 818,52	5 119 707,46	0,67
4 051 000,00	ENEL SPA FRN 24/05/2080	EUR	3 796 341,75	4 220 736,90	0,55
796 000,00	ENEL SPA FRN 10/01/2074	EUR	850 476,77	898 970,56	0,12
SPAIN			11 562 785,00	11 394 096,00	1,48
Finance			11 562 785,00	11 394 096,00	1,48
5 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	5 962 000,00	5 754 112,00	0,75
5 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	EUR	5 600 785,00	5 639 984,00	0,73
SWEDEN			9 940 440,50	10 148 667,00	1,32
Consumer Retail			9 940 440,50	10 148 667,00	1,32
5 450 000,00	VOLVO TREASURY AB FRN 10/06/2075	EUR	5 438 064,50	5 644 347,00	0,73
3 600 000,00	SCANIA CV AB FRN 20/04/2020	EUR	3 600 000,00	3 603 996,00	0,47
900 000,00	SCANIA CV AB FRN 06/09/2019	EUR	902 376,00	900 324,00	0,12
CANADA			6 382 089,00	6 346 242,00	0,82
Finance			6 382 089,00	6 346 242,00	0,82
6 300 000,00	BANK OF MONTREAL FRN 28/09/2021	EUR	6 382 089,00	6 346 242,00	0,82
LUXEMBOURG			4 745 444,50	4 800 248,00	0,62
Health			2 954 336,50	2 939 498,00	0,38
2 950 000,00	DH EUROPE FINANCE SA FRN 30/06/2022	EUR	2 954 336,50	2 939 498,00	0,38
Industries			1 791 108,00	1 860 750,00	0,24
1 800 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 791 108,00	1 860 750,00	0,24
AUSTRIA			2 305 000,00	2 218 040,00	0,29
Energy			2 305 000,00	2 218 040,00	0,29
2 000 000,00	OMV AG FRN 29/12/2049	EUR	2 305 000,00	2 218 040,00	0,29
PORTUGAL			1 348 500,00	1 294 332,00	0,17
Multi-Utilities			1 348 500,00	1 294 332,00	0,17
1 200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	1 348 500,00	1 294 332,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			87 776 131,19	88 037 521,00	11,43
GREECE			40 903 204,69	40 983 315,00	5,32
Government			40 903 204,69	40 983 315,00	5,32
17 500 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 02/08/2019	EUR	17 433 850,00	17 495 275,00	2,27
15 500 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/07/2019	EUR	15 487 914,69	15 498 760,00	2,01
8 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 01/11/2019	EUR	7 981 440,00	7 989 280,00	1,04
FRANCE			16 475 642,00	16 533 170,00	2,15
Finance			5 290 238,00	5 308 374,00	0,69
5 300 000,00	SOCIETE GENERALE SA 0.00% 27/05/2022	EUR	5 290 238,00	5 308 374,00	0,69
Health			5 208 164,00	5 217 576,00	0,68
2 600 000,00	SANOFI 0.00% 21/03/2022	EUR	2 603 822,00	2 613 858,00	0,34
2 600 000,00	SANOFI 0.00% 13/01/2020	EUR	2 604 342,00	2 603 718,00	0,34
Industries			3 983 840,00	4 004 600,00	0,52
4 000 000,00	CIE DE SAINT-GOBAIN 0.00% 27/03/2020	EUR	3 983 840,00	4 004 600,00	0,52
Consumer Retail			1 993 400,00	2 002 620,00	0,26
2 000 000,00	VIVENDI SA 0.00% 13/06/2022	EUR	1 993 400,00	2 002 620,00	0,26
NETHERLANDS			8 570 137,00	8 617 988,00	1,12
Finance			8 570 137,00	8 617 988,00	1,12
5 900 000,00	ALLIANZ FINANCE II BV 0.00% 21/04/2020	EUR	5 873 863,00	5 910 266,00	0,77
2 700 000,00	ING BANK NV 0.00% 08/04/2022	EUR	2 696 274,00	2 707 722,00	0,35
UNITED STATES			7 381 546,00	7 425 168,00	0,96
Consumer Retail			4 790 880,00	4 816 224,00	0,62
4 800 000,00	TOYOTA MOTOR CREDIT CORP 0.00% 21/07/2021	EUR	4 790 880,00	4 816 224,00	0,62
Basic Goods			2 590 666,00	2 608 944,00	0,34
2 600 000,00	COCA-COLA CO 0.00% 09/03/2021	EUR	2 590 666,00	2 608 944,00	0,34
LUXEMBOURG			5 701 194,00	5 708 877,00	0,74
Health			5 701 194,00	5 708 877,00	0,74
4 200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 02/12/2022	EUR	4 203 024,00	4 206 342,00	0,55
1 500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.00% 07/03/2021	EUR	1 498 170,00	1 502 535,00	0,19
UNITED KINGDOM			3 198 656,00	3 205 216,00	0,42
Health			3 198 656,00	3 205 216,00	0,42
3 200 000,00	GLAXOSMITHKLINE CAPITAL PLC 0.00% 12/09/2020	EUR	3 198 656,00	3 205 216,00	0,42
AUSTRALIA			2 803 864,00	2 808 232,00	0,36
Consumer Retail			2 803 864,00	2 808 232,00	0,36
2 800 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.00% 09/04/2021	EUR	2 803 864,00	2 808 232,00	0,36
ITALY			2 741 887,50	2 755 555,00	0,36
Multi-Utilities			2 741 887,50	2 755 555,00	0,36
2 750 000,00	SNAM SPA 0.00% 25/10/2020	EUR	2 741 887,50	2 755 555,00	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			76 125 635,51	76 172 039,12	9,88
UCI Units			76 125 635,51	76 172 039,12	9,88
LUXEMBOURG			66 187 214,77	66 234 382,82	8,59
Finance			66 187 214,77	66 234 382,82	8,59
348 669,66	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	34 549 719,14	34 514 809,94	4,48
164 951,25	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	16 637 495,61	16 656 777,43	2,16
150 477,48	EURIZON FUND - ABSOLUTE HIGH YIELD	EUR	15 000 000,02	15 062 795,45	1,95
IRELAND			9 938 420,74	9 937 656,30	1,29
Finance			9 938 420,74	9 937 656,30	1,29
74 217,00	ISHARES CORE EUR CORP BOND UCITS ETF	EUR	9 938 420,74	9 937 656,30	1,29
Total Portfolio			742 318 371,78	746 827 520,57	96,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(151 050,00)	38 315 400,00
Unrealised loss on future contracts and commitment						(151 050,00)	38 315 400,00
100 000	(285)	Sale	EURO BOBL	06/09/2019	EUR	(151 050,00)	38 315 400,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					40 695,54
Unrealised profit on forward foreign exchange contracts					40 695,54
19/07/2019	2 268 045,64	EUR	2 550 000,00	USD	31 995,46
19/07/2019	1 907 544,68	EUR	1 700 000,00	GBP	8 700,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						7 027,78	130 634,67
ITRAXX EUROPE SENIOR FINANCIALS SERIES 26 VERSION 1	EUR	S	7 000 000,00	BNP PARIBAS SA	20/12/2021	2 138,89	34 196,96
ITRAXX EUROPE SERIES 31 VERSION 1	EUR	S	16 000 000,00	BANCA IMI SPA	20/06/2024	4 888,89	96 437,71
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				54 279,71	—	1 442 801,97	
BANCA IMI S.P.A.	EUR	36 000 000,00	25/03/2024	6 720,00	—	543 240,00	
J.P.MORGAN AG	EUR	50 000 000,00	09/05/2022	16 033,33	—	353 797,67	
MORGAN STANLEY BANK AG	EUR	25 000 000,00	22/05/2022	4 712,50	—	156 539,65	
MORGAN STANLEY BANK AG	EUR	25 000 000,00	25/05/2022	5 194,44	—	154 870,54	
MORGAN STANLEY BANK AG	EUR	25 000 000,00	05/04/2023	21 619,44	—	234 354,11	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	967 991 043,28	
Banks		12 746 554,07	
Amounts due from brokers	(Notes 2, 8)	2 738 343,57	
Swap premium paid	(Notes 2, 8)	6 693 158,30	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	21 330,31	
Unrealised profit on swap contracts	(Notes 2, 8)	6 388 954,12	
Interest receivable on swap contracts	(Notes 2, 8)	148 051,27	
Other interest receivable		5 776 329,91	
Receivable on investments sold		16 810 737,76	
Receivable on subscriptions		3 800 442,31	
Other assets	(Note 10)	12 972,35	
Total assets		1 023 127 917,25	
Liabilities			
Swap premium received	(Notes 2, 8)	(129 359,18)	
Unrealised loss on future contracts	(Notes 2, 8)	(459 910,02)	
Unrealised loss on swap contracts	(Notes 2, 8)	(236 711,01)	
Interest payable on swap contracts	(Notes 2, 8)	(3 055,55)	
Payable on investments purchased		(30 588 437,27)	
Payable on redemptions		(2 983 397,17)	
Other liabilities		(564 052,24)	
Total liabilities		(34 964 922,44)	
Total net assets		988 162 994,81	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,09	1 569 702,251
Class S Units	EUR	100,98	34,621
Class SD Units	EUR	101,96	107,650
Class X Units	EUR	105,03	333 120,552
Class Z Units	EUR	135,15	5 855 120,492
Class ZD Units	EUR	102,83	100,241

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	843 900 294,70
Net income from investments	(Note 2)	7 601 353,95
Interest received on swap contracts	(Notes 2, 8)	1 622 271,33
Other income	(Note 5)	22 422,28
Total income		9 246 047,56
Management fee	(Note 5)	(1 661 551,36)
Depositary fee	(Note 7)	(189 347,93)
Subscription tax	(Note 3)	(67 313,08)
Interest paid on swap contracts	(Notes 2, 8)	(51 388,88)
Other charges and taxes	(Notes 4, 7)	(545 165,83)
Total expenses		(2 514 767,08)
Net investment income / (loss)		6 731 280,48
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(2 188 561,79)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	34 416 930,26
- forward foreign exchange contracts	(Notes 2, 8)	5 485,75
- foreign currencies	(Note 2)	85 326,37
- future contracts	(Notes 2, 8)	101 789,98
- swap contracts	(Notes 2, 8)	5 324 961,27
Net result of operations for the period		44 477 212,32
Subscriptions for the period		264 805 752,87
Redemptions for the period		(165 014 526,43)
Dividend distributions	(Note 14)	(5 738,65)
Net assets at the end of the period		988 162 994,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			938 243 368,34	967 991 043,28	97,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			891 989 553,31	921 378 841,77	93,24
Ordinary Bonds			650 453 031,19	673 812 160,59	68,19
FRANCE			155 140 771,93	159 998 752,50	16,19
Finance			75 085 243,40	77 184 265,00	7,81
6 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	6 526 097,40	6 643 715,00	0,67
5 200 000,00	BPCE SA 1.00% 01/04/2025	EUR	5 275 736,00	5 314 504,00	0,54
4 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	4 578 058,00	5 096 984,00	0,52
3 500 000,00	CARMILA SA 2.375% 16/09/2024	EUR	3 471 405,00	3 776 465,00	0,38
3 700 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	3 656 377,00	3 639 320,00	0,37
3 200 000,00	BNP PARIBAS SA 2.875% 24/10/2022	EUR	3 588 862,00	3 516 416,00	0,36
3 500 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	3 493 630,00	3 513 020,00	0,36
3 300 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	3 292 641,00	3 306 105,00	0,33
3 100 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	3 091 289,00	3 257 449,00	0,33
3 100 000,00	SOCIETE GENERALE SA 0.75% 26/05/2023	EUR	3 076 316,00	3 184 568,00	0,32
3 000 000,00	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	EUR	3 002 478,00	3 067 170,00	0,31
2 600 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	2 585 128,00	2 620 488,00	0,26
2 400 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	2 436 720,00	2 474 112,00	0,25
2 300 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	2 280 887,00	2 415 529,00	0,24
2 300 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	2 299 494,00	2 301 380,00	0,23
2 000 000,00	UNIBAIL-RODAMCO SE 1.50% 29/05/2029	EUR	2 103 000,00	2 155 000,00	0,22
2 000 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	2 054 000,00	2 150 340,00	0,22
1 900 000,00	BNP PARIBAS SA 1.50% 25/05/2028	EUR	2 018 750,00	2 062 165,00	0,21
1 900 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	1 950 084,00	1 959 679,00	0,20
1 800 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	1 870 290,00	1 908 180,00	0,19
1 800 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	1 806 390,00	1 839 960,00	0,19
1 600 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	1 594 032,00	1 644 208,00	0,17
1 500 000,00	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	1 561 590,00	1 587 465,00	0,16
1 400 000,00	CNP ASSURANCES 2.75% 05/02/2029	EUR	1 383 788,00	1 548 442,00	0,16
1 400 000,00	IN'LI SA 1.125% 02/07/2029	EUR	1 395 660,00	1 412 236,00	0,14
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	1 196 208,00	1 249 740,00	0,13
1 200 000,00	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	1 194 012,00	1 216 656,00	0,12
1 000 000,00	AXA SA 3.941% 29/11/2049	EUR	1 104 000,00	1 115 360,00	0,11
700 000,00	PSA BANQUE FRANCE SA 0.50% 12/04/2022	EUR	699 566,00	706 034,00	0,07
500 000,00	PSA BANQUE FRANCE SA 0.50% 17/01/2020	EUR	498 755,00	501 575,00	0,05
Consumer Retail			27 258 165,00	27 758 451,00	2,81
4 800 000,00	RCI BANQUE SA 0.625% 10/11/2021	EUR	4 799 520,00	4 850 208,00	0,49
4 800 000,00	RENAULT SA 1.25% 24/06/2025	EUR	4 767 312,00	4 821 936,00	0,49
4 500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	4 565 250,00	4 814 370,00	0,49
3 000 000,00	RCI BANQUE SA 1.375% 17/11/2020	EUR	2 993 370,00	3 058 110,00	0,31
2 400 000,00	RCI BANQUE SA 0.75% 10/04/2023	EUR	2 394 648,00	2 420 592,00	0,24
2 000 000,00	APRR SA 1.50% 25/01/2030	EUR	2 109 800,00	2 168 040,00	0,22
2 000 000,00	APRR SA 1.125% 15/01/2021	EUR	1 991 520,00	2 034 100,00	0,21
2 000 000,00	APRR SA 2.25% 16/01/2020	EUR	2 056 990,00	2 026 760,00	0,20
1 500 000,00	ACCOR SA 2.625% 05/02/2021	EUR	1 579 755,00	1 564 335,00	0,16
Industries			13 271 774,00	13 598 043,00	1,37
5 700 000,00	LEGRAND SA 0.50% 09/10/2023	EUR	5 669 847,00	5 831 556,00	0,59
2 700 000,00	LEGRAND SA 0.625% 24/06/2028	EUR	2 671 677,00	2 701 539,00	0,27
2 000 000,00	VINCI SA 1.75% 26/09/2030	EUR	2 148 720,00	2 214 680,00	0,22
1 700 000,00	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	EUR	1 721 250,00	1 773 678,00	0,18
1 000 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	1 060 280,00	1 076 590,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			9 856 801,00	10 469 024,00	1,06
2 600 000,00	ORANGE SA 1.375% 16/01/2030	EUR	2 588 872,00	2 753 140,00	0,28
2 000 000,00	ORANGE SA 3.00% 15/06/2022	EUR	2 246 100,00	2 186 020,00	0,22
2 000 000,00	VIVENDI SA 0.75% 26/05/2021	EUR	1 987 920,00	2 031 240,00	0,21
1 800 000,00	VIVENDI SA 0.625% 11/06/2025	EUR	1 798 416,00	1 813 482,00	0,18
900 000,00	ORANGE SA 8.125% 28/01/2033	EUR	1 235 493,00	1 685 142,00	0,17
Multi-Utilities			7 839 464,00	8 900 927,50	0,90
2 300 000,00	ENGIE SA 0.375% 28/02/2023	EUR	2 289 696,00	2 342 366,00	0,24
2 000 000,00	ENGIE SA 2.375% 19/05/2026	EUR	2 276 000,00	2 309 000,00	0,23
1 350 000,00	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	1 473 768,00	2 244 307,50	0,23
1 800 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	1 800 000,00	2 005 254,00	0,20
Health			7 337 796,00	7 592 365,00	0,77
7 300 000,00	SANOFI 0.875% 21/03/2029	EUR	7 337 796,00	7 592 365,00	0,77
Basic Goods			6 959 799,53	6 802 264,00	0,69
2 500 000,00	PERNOD RICARD SA 2.125% 27/09/2024	EUR	2 558 560,00	2 759 025,00	0,28
1 800 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	1 791 612,00	1 823 166,00	0,19
1 000 000,00	CASINO GUICHARD PERRACHON SA 5.976% 26/05/2021	EUR	1 205 400,00	933 320,00	0,09
800 000,00	CASINO GUICHARD PERRACHON SA 4.407% 06/08/2019	EUR	834 392,53	795 288,00	0,08
500 000,00	CASINO GUICHARD PERRACHON SA 5.244% 09/03/2020	EUR	569 835,00	491 465,00	0,05
Energy			3 765 860,00	3 857 035,00	0,39
3 500 000,00	TOTAL CAPITAL INTERNATIONAL SA 1.491% 04/09/2030	EUR	3 765 860,00	3 857 035,00	0,39
Raw materials			3 266 604,00	3 329 238,00	0,34
3 300 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	3 266 604,00	3 329 238,00	0,34
Computing and IT			499 265,00	507 140,00	0,05
500 000,00	CAPGEMINI SE 1.75% 01/07/2020	EUR	499 265,00	507 140,00	0,05
UNITED STATES			104 309 293,53	110 252 693,50	11,16
Finance			31 214 232,00	32 240 697,00	3,26
6 400 000,00	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	6 379 136,00	6 555 776,00	0,66
6 000 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	5 955 960,00	6 119 160,00	0,62
3 600 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	3 600 771,00	3 625 668,00	0,37
3 000 000,00	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	EUR	3 124 170,00	3 252 930,00	0,33
3 000 000,00	MORGAN STANLEY 1.00% 02/12/2022	EUR	2 990 280,00	3 091 830,00	0,31
1 800 000,00	GOLDMAN SACHS GROUP INC 3.25% 01/02/2023	EUR	1 782 522,00	1 994 652,00	0,20
1 900 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	1 898 024,00	1 924 339,00	0,20
1 800 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	1 797 642,00	1 824 660,00	0,18
1 700 000,00	CITIGROUP INC 0.50% 29/01/2022	EUR	1 698 487,00	1 725 432,00	0,17
1 000 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 2.375% 11/01/2023	EUR	993 680,00	1 083 200,00	0,11
1 000 000,00	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	EUR	993 560,00	1 043 050,00	0,11
Basic Goods			29 392 981,53	31 683 961,50	3,21
8 000 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	8 045 605,03	8 882 800,00	0,90
6 300 000,00	PHILIP MORRIS INTERNATIONAL INC 2.00% 09/05/2036	EUR	6 272 280,00	6 706 287,00	0,68
5 150 000,00	COCA-COLA CO 1.125% 09/03/2027	EUR	5 099 684,50	5 468 218,50	0,55
2 500 000,00	PEPSICO INC 0.875% 18/07/2028	EUR	2 491 500,00	2 604 875,00	0,26
2 200 000,00	PHILIP MORRIS INTERNATIONAL INC 2.875% 30/05/2024	EUR	2 304 460,00	2 492 248,00	0,25
2 000 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	1 992 920,00	2 045 420,00	0,21
1 700 000,00	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	EUR	1 689 307,00	1 933 308,00	0,20
1 500 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	1 497 225,00	1 550 805,00	0,16
Telecommunication			16 380 705,00	17 330 110,00	1,75
4 100 000,00	AT&T INC 1.45% 01/06/2022	EUR	4 088 274,00	4 267 116,00	0,43
2 300 000,00	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	EUR	2 286 936,00	2 739 944,00	0,28
2 400 000,00	AT&T INC 2.45% 15/03/2035	EUR	2 383 872,00	2 530 320,00	0,25
2 300 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	2 291 513,00	2 356 833,00	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	MMS USA FINANCING INC 0.625% 13/06/2025	EUR	2 285 740,00	2 288 017,00	0,23
2 000 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	1 991 600,00	2 049 420,00	0,21
1 000 000,00	AT&T INC 2.40% 15/03/2024	EUR	1 052 770,00	1 098 460,00	0,11
Computing and IT			10 388 452,00	11 226 457,00	1,14
2 200 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	EUR	2 287 560,00	2 390 344,00	0,24
2 100 000,00	APPLE INC 1.00% 10/11/2022	EUR	2 086 875,00	2 187 045,00	0,22
1 950 000,00	FISERV INC 1.125% 01/07/2027	EUR	1 933 464,00	1 975 740,00	0,20
1 700 000,00	APPLE INC 2.00% 17/09/2027	EUR	1 692 826,00	1 938 204,00	0,20
1 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	1 492 425,00	1 585 365,00	0,16
900 000,00	MICROSOFT CORP 2.625% 02/05/2033	EUR	895 302,00	1 149 759,00	0,12
Consumer Retail			7 923 417,00	8 233 424,00	0,83
2 700 000,00	BMW US CAPITAL LLC 1.125% 18/09/2021	EUR	2 691 603,00	2 773 413,00	0,28
1 900 000,00	MCDONALD'S CORP 1.60% 15/03/2031	EUR	1 894 452,00	2 029 143,00	0,20
1 200 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	1 190 292,00	1 247 220,00	0,13
1 100 000,00	TOYOTA MOTOR CREDIT CORP 1.00% 10/09/2021	EUR	1 094 170,00	1 127 478,00	0,11
1 000 000,00	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	EUR	1 052 900,00	1 056 170,00	0,11
Industries			5 519 166,00	5 789 989,00	0,59
2 000 000,00	GENERAL ELECTRIC CO 1.50% 17/05/2029	EUR	1 984 800,00	1 972 460,00	0,20
1 600 000,00	EMERSON ELECTRIC CO 0.375% 22/05/2024	EUR	1 598 896,00	1 616 064,00	0,17
1 500 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	1 558 800,00	1 588 650,00	0,16
500 000,00	GENERAL ELECTRIC CO 4.125% 19/09/2035	EUR	376 670,00	612 815,00	0,06
Health			2 492 000,00	2 723 975,00	0,28
2 500 000,00	THERMO FISHER SCIENTIFIC INC 2.00% 15/04/2025	EUR	2 492 000,00	2 723 975,00	0,28
Multi-Utilities			998 340,00	1 024 080,00	0,10
1 000 000,00	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	998 340,00	1 024 080,00	0,10
NETHERLANDS			85 260 669,80	87 751 185,00	8,88
Consumer Retail			23 286 590,00	23 609 967,00	2,39
7 600 000,00	DAIMLER INTERNATIONAL FINANCE BV 0.25% 09/08/2021	EUR	7 590 500,00	7 643 928,00	0,77
4 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	EUR	3 984 560,00	4 027 560,00	0,41
2 500 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	2 490 575,00	2 540 575,00	0,26
1 800 000,00	BMW FINANCE NV 0.625% 06/10/2023	EUR	1 789 902,00	1 837 746,00	0,19
1 850 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	EUR	1 831 278,00	1 835 533,00	0,18
1 500 000,00	BMW FINANCE NV 1.50% 06/02/2029	EUR	1 490 625,00	1 587 255,00	0,16
1 500 000,00	BMW FINANCE NV 1.25% 05/09/2022	EUR	1 494 450,00	1 558 500,00	0,16
1 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 2.00% 26/03/2021	EUR	1 598 070,00	1 552 320,00	0,16
1 000 000,00	UNILEVER NV 0.50% 06/01/2025	EUR	1 016 630,00	1 026 550,00	0,10
Multi-Utilities			13 135 902,80	13 504 456,00	1,37
1 800 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 790 190,00	1 948 752,00	0,20
1 750 000,00	REN FINANCE BV 1.75% 01/06/2023	EUR	1 741 897,50	1 865 010,00	0,19
1 700 000,00	IBERDROLA INTERNATIONAL BV 3.00% 31/01/2022	EUR	1 685 176,00	1 841 338,00	0,19
1 500 000,00	INNOGY FINANCE BV 6.50% 10/08/2021	EUR	2 020 155,00	1 710 225,00	0,17
1 100 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	1 085 568,00	1 137 279,00	0,11
1 100 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	1 095 237,00	1 101 034,00	0,11
1 000 000,00	IBERDROLA INTERNATIONAL BV 3.50% 01/02/2021	EUR	1 003 715,30	1 059 450,00	0,11
1 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 27/01/2023	EUR	1 019 050,00	1 045 090,00	0,11
1 000 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	996 160,00	1 041 930,00	0,10
700 000,00	IBERDROLA INTERNATIONAL BV 1.75% 17/09/2023	EUR	698 754,00	754 348,00	0,08
Finance			11 650 290,00	12 589 698,00	1,27
3 100 000,00	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	3 084 965,00	3 334 577,00	0,34
2 200 000,00	RABOBANK NEDERLAND 4.125% 14/09/2022	EUR	2 228 584,00	2 487 694,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	RABOBANK NEDERLAND 4.00% 11/01/2022	EUR	2 001 280,00	2 214 120,00	0,22
2 000 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	2 011 940,00	2 029 840,00	0,21
1 300 000,00	RABOBANK NEDERLAND 3.875% 25/07/2023	EUR	1 288 391,00	1 494 987,00	0,15
1 000 000,00	NN GROUP NV 1.00% 18/03/2022	EUR	1 035 130,00	1 028 480,00	0,10
Telecommunication			9 860 092,00	10 173 779,00	1,03
5 500 000,00	CETIN FINANCE BV 1.423% 06/12/2021	EUR	5 500 000,00	5 661 755,00	0,57
4 400 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	EUR	4 360 092,00	4 512 024,00	0,46
Energy			8 907 674,00	9 174 002,00	0,93
3 700 000,00	SHELL INTERNATIONAL FINANCE BV 1.00% 06/04/2022	EUR	3 692 674,00	3 832 312,00	0,39
3 000 000,00	REPSOL INTERNATIONAL FINANCE BV 3.625% 07/10/2021	EUR	3 215 340,00	3 258 090,00	0,33
2 000 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 15/03/2022	EUR	1 999 660,00	2 083 600,00	0,21
Industries			7 678 906,00	8 010 057,00	0,81
4 000 000,00	ABB FINANCE BV 0.625% 03/05/2023	EUR	3 993 440,00	4 108 400,00	0,42
1 500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	1 487 250,00	1 652 745,00	0,17
1 600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.30% 28/02/2024	EUR	1 599 920,00	1 627 984,00	0,16
600 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	598 296,00	620 928,00	0,06
Basic Goods			5 466 908,00	5 388 282,00	0,55
3 000 000,00	HEINEKEN NV 3.50% 19/03/2024	EUR	3 580 740,00	3 494 970,00	0,36
1 900 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	1 886 168,00	1 893 312,00	0,19
Health			3 983 368,00	4 066 282,00	0,41
2 100 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	2 089 374,00	2 123 793,00	0,22
1 000 000,00	BAYER CAPITAL CORP BV 0.625% 15/12/2022	EUR	997 720,00	1 008 460,00	0,10
900 000,00	BAYER CAPITAL CORP BV 1.25% 13/11/2023	EUR	896 274,00	934 029,00	0,09
Raw materials			1 290 939,00	1 234 662,00	0,12
1 300 000,00	SYNGENTA FINANCE NV 1.25% 10/09/2027	EUR	1 290 939,00	1 234 662,00	0,12
SPAIN			78 331 044,98	81 283 167,00	8,23
Finance			47 828 582,42	49 654 858,00	5,03
6 400 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	6 364 925,41	7 226 688,00	0,73
6 000 000,00	CAIXABANK SA 1.125% 27/03/2026	EUR	6 016 517,01	6 157 140,00	0,62
4 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	4 889 390,00	4 941 456,00	0,50
3 900 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	3 955 848,00	4 035 408,00	0,41
3 500 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	3 492 510,00	3 621 380,00	0,37
3 300 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	3 286 338,00	3 296 865,00	0,33
3 000 000,00	BANKIA SA 0.875% 25/03/2024	EUR	3 017 250,00	3 057 780,00	0,31
2 600 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	2 575 118,00	2 812 914,00	0,28
2 600 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	2 584 712,00	2 634 580,00	0,27
1 900 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	2 097 600,00	2 144 758,00	0,22
2 000 000,00	BANCO SANTANDER SA 1.375% 09/02/2022	EUR	1 998 760,00	2 069 340,00	0,21
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 994 760,00	2 032 280,00	0,21
1 500 000,00	CAIXABANK SA 2.375% 01/02/2024	EUR	1 589 850,00	1 605 870,00	0,16
1 400 000,00	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	1 474 900,00	1 465 534,00	0,15
1 300 000,00	CRITERIA CAIXA SAU 1.375% 10/04/2024	EUR	1 292 720,00	1 332 825,00	0,14
1 200 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	1 197 384,00	1 220 040,00	0,12
Multi-Utilities			12 063 903,56	12 563 537,00	1,27
3 500 000,00	RED ELECTRICA FINANCIACIONES SAU 2.125% 01/07/2023	EUR	3 593 591,56	3 808 875,00	0,39
3 100 000,00	FCC AQUALIA SA 1.413% 08/06/2022	EUR	3 100 000,00	3 189 280,00	0,32
2 800 000,00	ENAGAS FINANCIACIONES SAU 2.50% 11/04/2022	EUR	2 870 312,00	3 008 432,00	0,30
2 500 000,00	NORTEGAS ENERGIA DISTRIBUCION SAU 0.918% 28/09/2022	EUR	2 500 000,00	2 556 950,00	0,26
Telecommunication			11 338 506,00	11 647 348,00	1,18
5 100 000,00	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	EUR	5 222 150,00	5 508 255,00	0,56
2 500 000,00	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	EUR	2 500 000,00	2 505 725,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 700 000,00	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	EUR	1 700 000,00	1 711 254,00	0,17
1 000 000,00	TELEFONICA EMISIONES SAU 1.46% 13/04/2026	EUR	1 038 500,00	1 064 730,00	0,11
800 000,00	TELEFONICA EMISIONES SAU 3.961% 26/03/2021	EUR	877 856,00	857 384,00	0,09
Consumer Retail			7 100 053,00	7 417 424,00	0,75
4 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	EUR	4 213 565,00	4 437 760,00	0,45
2 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	2 087 200,00	2 145 520,00	0,22
800 000,00	ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	EUR	799 288,00	834 144,00	0,08
UNITED KINGDOM			56 568 962,65	58 493 799,65	5,92
Basic Goods			15 467 857,40	15 666 668,15	1,59
3 000 000,00	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	EUR	3 181 010,00	3 096 480,00	0,31
2 500 000,00	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	EUR	2 485 550,00	2 520 525,00	0,26
2 000 000,00	COCA-COLA EUROPEAN PARTNERS PLC 2.375% 07/05/2025	EUR	1 982 720,00	2 221 620,00	0,23
2 100 000,00	COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022	EUR	2 096 367,00	2 143 827,00	0,22
1 800 000,00	IMPERIAL BRANDS FINANCE PLC 5.00% 02/12/2019	EUR	1 961 227,00	1 837 728,00	0,19
1 500 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	1 453 245,00	1 525 185,00	0,15
1 345 000,00	BAT INTERNATIONAL FINANCE PLC 4.00% 07/07/2020	EUR	1 438 638,90	1 400 642,65	0,14
850 000,00	BAT INTERNATIONAL FINANCE PLC 3.625% 09/11/2021	EUR	869 099,50	920 660,50	0,09
Telecommunication			10 385 658,50	10 710 151,50	1,08
3 950 000,00	VODAFONE GROUP PLC 0.375% 22/11/2021	EUR	3 946 326,50	3 994 753,50	0,40
3 400 000,00	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	3 447 312,00	3 699 608,00	0,38
2 000 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	1 996 760,00	1 992 080,00	0,20
1 000 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	995 260,00	1 023 710,00	0,10
Consumer Retail			10 387 284,00	10 616 764,00	1,08
7 500 000,00	FCE BANK PLC 1.66% 11/02/2021	EUR	7 500 000,00	7 648 425,00	0,77
2 200 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	2 193 906,00	2 222 440,00	0,23
700 000,00	RENTOKIL INITIAL PLC 3.25% 07/10/2021	EUR	693 378,00	745 899,00	0,08
Energy			6 900 000,00	7 216 203,00	0,73
3 600 000,00	BP CAPITAL MARKETS PLC 1.526% 26/09/2022	EUR	3 600 000,00	3 791 772,00	0,38
1 800 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	1 800 000,00	1 866 366,00	0,19
1 500 000,00	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	EUR	1 500 000,00	1 558 065,00	0,16
Finance			6 582 837,75	7 049 958,00	0,71
2 900 000,00	HSBC HOLDINGS PLC 1.50% 15/03/2022	EUR	2 887 230,75	3 018 175,00	0,30
1 850 000,00	SANTANDER UK PLC 0.875% 25/11/2020	EUR	1 839 769,50	1 873 976,00	0,19
1 200 000,00	HSBC HOLDINGS PLC 2.50% 15/03/2027	EUR	1 195 560,00	1 373 412,00	0,14
750 000,00	LLOYDS BANK PLC 6.50% 24/03/2020	EUR	660 277,50	784 395,00	0,08
Health			4 351 925,00	4 647 830,00	0,47
2 500 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.375% 02/12/2024	EUR	2 471 400,00	2 678 575,00	0,27
1 900 000,00	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	EUR	1 880 525,00	1 969 255,00	0,20
Multi-Utilities			2 493 400,00	2 586 225,00	0,26
2 500 000,00	STATE GRID EUROPE DEVELOPMENT 2014 PLC 1.50% 26/01/2022	EUR	2 493 400,00	2 586 225,00	0,26
GERMANY			37 092 722,70	37 881 638,40	3,83
Finance			7 404 340,00	7 329 648,00	0,74
3 200 000,00	SANTANDER CONSUMER BANK AG 0.75% 17/10/2022	EUR	3 188 768,00	3 248 256,00	0,33
2 000 000,00	COMMERZBANK AG 7.75% 16/03/2021	EUR	2 420 000,00	2 249 100,00	0,23
1 800 000,00	COMMERZBANK AG 0.625% 28/08/2024	EUR	1 795 572,00	1 832 292,00	0,18
Raw materials			6 261 466,00	6 425 193,00	0,65
2 700 000,00	LANXESS AG 0.25% 07/10/2021	EUR	2 687 310,00	2 718 576,00	0,28
2 300 000,00	EVONIK INDUSTRIES AG 1.00% 23/01/2023	EUR	2 284 751,00	2 386 181,00	0,24
1 300 000,00	EVONIK INDUSTRIES AG 1.875% 08/04/2020	EUR	1 289 405,00	1 320 436,00	0,13

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Eurizon Fund - Bond Corporate EUR

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 102 535,50	5 910 663,50	0,60
3 000 000,00	CONTINENTAL AG 3.125% 09/09/2020	EUR	3 361 515,00	3 119 130,00	0,32
2 150 000,00	KNORR-BREMSE AG 0.50% 08/12/2021	EUR	2 142 496,50	2 177 283,50	0,22
600 000,00	SCHAEFFLER AG 1.125% 26/03/2022	EUR	598 524,00	614 250,00	0,06
Telecommunication			5 492 966,00	5 829 064,00	0,59
3 800 000,00	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	3 880 218,00	4 093 816,00	0,41
1 600 000,00	BERTELSMANN SE & CO KGAA 2.625% 02/08/2022	EUR	1 612 748,00	1 735 248,00	0,18
Computing and IT			4 772 102,00	5 082 881,00	0,51
3 200 000,00	SAP SE 1.25% 10/03/2028	EUR	3 171 872,00	3 433 856,00	0,35
1 500 000,00	SAP SE 1.625% 10/03/2031	EUR	1 600 230,00	1 649 025,00	0,16
Energy			3 681 743,00	4 052 115,00	0,41
2 000 000,00	VIER GAS TRANSPORT GMBH 2.875% 12/06/2025	EUR	1 984 820,00	2 317 520,00	0,23
1 700 000,00	VIER GAS TRANSPORT GMBH 2.00% 12/06/2020	EUR	1 696 923,00	1 734 595,00	0,18
Health			3 357 353,20	3 225 998,80	0,33
1 580 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	1 575 323,20	1 674 578,80	0,17
1 500 000,00	MERCK FINANCIAL SERVICES GMBH 4.50% 24/03/2020	EUR	1 782 030,00	1 551 420,00	0,16
Government			20 217,00	26 075,10	0,00
15 000,00	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	20 217,00	26 075,10	0,00
ITALY			23 644 048,89	23 790 513,00	2,41
Finance			12 306 400,79	12 456 714,00	1,26
4 000 000,00	INTESA SANPAOLO SPA 2.00% 18/06/2021	EUR	4 180 290,91	4 143 240,00	0,42
2 200 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.50% 31/05/2021	EUR	2 198 460,00	2 250 336,00	0,23
2 200 000,00	FCA BANK SPA 0.25% 12/10/2020	EUR	2 192 344,00	2 206 688,00	0,22
1 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 17/02/2020	EUR	1 497 090,00	1 507 575,00	0,15
1 300 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	1 342 496,12	1 450 995,00	0,15
500 000,00	UNIONE DI BANCHE ITALIANE SPA 0.75% 17/10/2022	EUR	497 370,00	491 900,00	0,05
400 000,00	FCA BANK SPA 1.25% 23/09/2020	EUR	398 349,76	405 980,00	0,04
Industries			5 456 463,86	5 342 128,00	0,54
2 700 000,00	AUTOSTRADe PER L'ITALIA SPA 1.125% 04/11/2021	EUR	2 694 546,00	2 733 453,00	0,28
2 500 000,00	AUTOSTRADe PER L'ITALIA SPA 2.875% 26/02/2021	EUR	2 761 917,86	2 608 675,00	0,26
Multi-Utilities			2 946 336,70	3 052 782,00	0,31
1 400 000,00	ITALGAS SPA 0.50% 19/01/2022	EUR	1 387 722,00	1 420 678,00	0,14
1 100 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 096 414,00	1 129 997,00	0,12
465 000,00	IREN SPA 2.75% 02/11/2022	EUR	462 200,70	502 107,00	0,05
Consumer Retail			2 934 847,54	2 938 889,00	0,30
2 900 000,00	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	EUR	2 934 847,54	2 938 889,00	0,30
LUXEMBOURG			20 536 986,27	21 416 337,12	2,17
Health			8 762 948,50	9 051 079,50	0,92
1 800 000,00	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	EUR	1 800 000,00	1 806 948,00	0,18
1 800 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.25% 02/07/2025	EUR	1 788 696,00	1 793 952,00	0,18
1 600 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	1 595 152,00	1 769 584,00	0,18
1 650 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	1 635 628,50	1 632 163,50	0,17
1 000 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	1 051 230,00	1 081 040,00	0,11
900 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	892 242,00	967 392,00	0,10
Finance			6 159 133,77	6 382 581,62	0,65
2 400 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.876% 17/04/2025	EUR	2 400 000,00	2 599 392,00	0,26
1 673 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	1 663 781,77	1 652 823,62	0,17

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	1 395 408,00	1 424 598,00	0,15
700 000,00	LOGICOR FINANCING SARL 0.50% 30/04/2021	EUR	699 944,00	705 768,00	0,07
Industries			5 614 904,00	5 982 676,00	0,60
3 600 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	3 632 364,00	3 967 596,00	0,40
2 000 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	1 982 540,00	2 015 080,00	0,20
IRELAND			19 629 646,50	20 605 954,50	2,08
Finance			11 197 926,50	11 549 689,50	1,17
4 050 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	4 065 699,50	4 092 160,50	0,41
3 100 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 028 328,00	3 177 872,00	0,32
1 200 000,00	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 2.25% 20/07/2020	EUR	1 195 632,00	1 228 944,00	0,13
1 000 000,00	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.75% 16/09/2024	EUR	993 470,00	1 082 770,00	0,11
1 000 000,00	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	EUR	1 016 210,00	1 022 610,00	0,10
900 000,00	LIBERTY MUTUAL FINANCE EUROPE DAC 1.75% 27/03/2024	EUR	898 587,00	945 333,00	0,10
Multi-Utilities			4 987 700,00	5 539 600,00	0,56
5 000 000,00	ESB FINANCE DAC 1.875% 14/06/2031	EUR	4 987 700,00	5 539 600,00	0,56
Health			3 444 020,00	3 516 665,00	0,35
1 950 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022	EUR	1 944 774,00	1 989 195,00	0,20
1 400 000,00	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	EUR	1 499 246,00	1 527 470,00	0,15
BELGIUM			18 380 553,00	19 160 755,00	1,94
Finance			10 165 014,00	10 335 795,00	1,05
5 100 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	5 080 563,00	5 136 363,00	0,52
2 700 000,00	BELFIUS BANK SA/NV 0.75% 12/09/2022	EUR	2 698 947,00	2 752 056,00	0,28
2 400 000,00	KBC GROUP NV 1.00% 26/04/2021	EUR	2 385 504,00	2 447 376,00	0,25
Basic Goods			8 215 539,00	8 824 960,00	0,89
3 600 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	EUR	3 575 304,00	3 750 948,00	0,38
2 250 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	EUR	2 218 815,00	2 610 832,50	0,26
1 250 000,00	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	EUR	1 242 000,00	1 283 187,50	0,13
1 100 000,00	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	EUR	1 179 420,00	1 179 992,00	0,12
SWEDEN			12 489 228,50	12 799 461,50	1,29
Consumer Retail			4 763 196,00	4 769 394,00	0,48
3 700 000,00	ESSITY AB 0.625% 28/03/2022	EUR	3 685 496,00	3 759 274,00	0,38
1 000 000,00	VOLVO TREASURY AB 2.375% 26/11/2019	EUR	1 077 700,00	1 010 120,00	0,10
Finance			3 496 255,00	3 587 675,00	0,36
3 500 000,00	NORDEA BANK AB 0.875% 26/06/2023	EUR	3 496 255,00	3 587 675,00	0,36
Industries			2 991 390,00	2 993 130,00	0,30
3 000 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	EUR	2 991 390,00	2 993 130,00	0,30
Telecommunication			1 238 387,50	1 449 262,50	0,15
1 250 000,00	TELIA CO AB 3.625% 14/02/2024	EUR	1 238 387,50	1 449 262,50	0,15
DENMARK			7 855 188,00	7 913 287,00	0,80
Finance			3 692 859,00	3 714 208,00	0,38
3 700 000,00	NYKREDIT REALKREDIT A/S 0.375% 16/06/2020	EUR	3 692 859,00	3 714 208,00	0,38
Basic Goods			2 472 750,00	2 493 775,00	0,25
2 500 000,00	CARLSBERG BREWERIES A/S 0.875% 01/07/2029	EUR	2 472 750,00	2 493 775,00	0,25

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 689 579,00	1 705 304,00	0,17
1 700 000,00	ISS GLOBAL A/S 0.875% 18/06/2026	EUR	1 689 579,00	1 705 304,00	0,17
CANADA			7 871 270,00	7 909 984,00	0,80
Finance			7 871 270,00	7 909 984,00	0,80
4 400 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	4 384 160,00	4 387 944,00	0,44
2 500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	2 492 350,00	2 515 850,00	0,26
1 000 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	994 760,00	1 006 190,00	0,10
AUSTRALIA			6 194 200,00	6 392 450,00	0,65
Telecommunication			4 694 875,00	4 883 360,00	0,50
4 600 000,00	TELSTRA CORP LTD 1.375% 26/03/2029	EUR	4 694 875,00	4 883 360,00	0,50
Consumer Retail			1 499 325,00	1 509 090,00	0,15
1 500 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	1 499 325,00	1 509 090,00	0,15
CAYMAN ISLANDS			4 396 440,89	4 537 896,00	0,46
Multi-Utilities			4 396 440,89	4 537 896,00	0,46
4 400 000,00	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	EUR	4 396 440,89	4 537 896,00	0,46
SWITZERLAND			3 137 515,55	3 568 212,42	0,36
Finance			3 137 515,55	3 568 212,42	0,36
2 000 000,00	CREDIT SUISSE AG 1.00% 07/06/2023	EUR	1 984 460,00	2 077 240,00	0,21
1 600 000,00	UBS AG 5.125% 15/05/2024	USD	1 153 055,55	1 490 972,42	0,15
BRITISH VIRGIN ISLANDS			2 447 893,00	2 472 883,00	0,25
Multi-Utilities			2 447 893,00	2 472 883,00	0,25
2 450 000,00	TALENT YIELD EURO LTD 1.435% 07/05/2020	EUR	2 447 893,00	2 472 883,00	0,25
JAPAN			2 191 464,00	2 275 856,00	0,23
Health			2 191 464,00	2 275 856,00	0,23
2 200 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.125% 21/11/2022	EUR	2 191 464,00	2 275 856,00	0,23
FINLAND			1 391 530,00	1 448 888,00	0,15
Finance			1 391 530,00	1 448 888,00	0,15
1 400 000,00	SAMPO OYJ 1.50% 16/09/2021	EUR	1 391 530,00	1 448 888,00	0,15
PORTUGAL			1 100 000,00	1 176 560,00	0,12
Consumer Retail			1 100 000,00	1 176 560,00	0,12
1 100 000,00	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	EUR	1 100 000,00	1 176 560,00	0,12
JERSEY			996 960,00	1 015 950,00	0,10
Raw materials			996 960,00	1 015 950,00	0,10
1 000 000,00	GLENORE FINANCE EUROPE LTD 1.25% 17/03/2021	EUR	996 960,00	1 015 950,00	0,10
AUSTRIA			794 936,00	862 008,00	0,09
Telecommunication			794 936,00	862 008,00	0,09
800 000,00	TELEKOM FINANZMANAGEMENT GMBH 3.125% 03/12/2021	EUR	794 936,00	862 008,00	0,09
CZECH REPUBLIC			691 705,00	803 929,00	0,08
Multi-Utilities			691 705,00	803 929,00	0,08
700 000,00	CEZ AS 3.00% 05/06/2028	EUR	691 705,00	803 929,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			213 588 118,74	219 560 158,18	22,22
FRANCE			39 967 274,82	41 522 071,48	4,20
Finance			22 262 831,00	23 313 873,00	2,36
4 800 000,00	CARREFOUR BANQUE SA FRN 20/04/2021	EUR	4 800 000,00	4 816 320,00	0,49
3 200 000,00	AXA SA FRN 06/07/2047	EUR	3 174 752,00	3 599 904,00	0,36
2 600 000,00	LA BANQUE POSTALE SA FRN 19/11/2027	EUR	2 590 198,00	2 772 796,00	0,28
2 800 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	2 799 524,00	2 768 500,00	0,28
2 500 000,00	UNIBAIL-RODAMCO SE FRN 31/12/2099	EUR	2 500 000,00	2 537 500,00	0,26
2 000 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	2 107 000,00	2 168 160,00	0,22
1 800 000,00	AXA SA FRN 28/05/2049	EUR	1 883 844,00	1 981 332,00	0,20
900 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2049	EUR	913 582,00	980 586,00	0,10
800 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	800 000,00	878 000,00	0,09
700 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	693 931,00	810 775,00	0,08
Energy			6 118 350,00	6 248 316,50	0,63
3 700 000,00	TOTAL SA FRN 31/12/2099	EUR	3 700 000,00	3 811 481,00	0,39
1 850 000,00	TOTAL SA FRN 29/12/2049	EUR	2 018 350,00	2 025 287,50	0,20
400 000,00	TOTAL SA FRN 31/12/2099	EUR	400 000,00	411 548,00	0,04
Multi-Utilities			4 937 571,00	5 118 841,00	0,52
1 900 000,00	ENGIE SA FRN 02/06/2049	EUR	2 068 625,00	2 125 511,00	0,21
1 600 000,00	SUEZ FRN 23/06/2049	EUR	1 576 000,00	1 640 512,00	0,17
1 200 000,00	SUEZ FRN 29/12/2049	EUR	1 194 300,00	1 243 476,00	0,13
100 000,00	ENGIE SA FRN 31/12/2099	EUR	98 646,00	109 342,00	0,01
Consumer Retail			2 395 560,00	2 476 416,00	0,25
1 600 000,00	RCI BANQUE SA FRN 14/03/2022	EUR	1 600 000,00	1 599 648,00	0,16
800 000,00	ACCOR SA FRN 31/12/2099	EUR	795 560,00	876 768,00	0,09
Raw materials			2 005 290,00	2 055 420,00	0,21
2 000 000,00	ARKEMA SA FRN 31/12/2099	EUR	2 005 290,00	2 055 420,00	0,21
Basic Goods			1 297 032,61	1 324 375,00	0,13
1 300 000,00	DANONE SA FRN 31/12/2099	EUR	1 297 032,61	1 324 375,00	0,13
Telecommunication			950 640,21	984 829,98	0,10
557 000,00	ORANGE SA FRN 31/12/2049	EUR	553 396,21	570 445,98	0,06
400 000,00	ORANGE SA FRN 31/12/2099	EUR	397 244,00	414 384,00	0,04
NETHERLANDS			34 277 805,31	36 440 295,70	3,69
Finance			14 176 090,10	15 749 070,70	1,59
4 400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	4 393 444,00	5 063 256,00	0,51
2 730 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	2 722 001,10	3 137 015,70	0,32
2 500 000,00	ING GROEP NV FRN 11/04/2028	EUR	2 491 600,00	2 700 725,00	0,27
2 000 000,00	ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG FRN 29/09/2047	EUR	1 995 142,00	2 150 900,00	0,22
1 400 000,00	ING GROEP NV FRN 26/09/2029	EUR	1 384 679,00	1 425 102,00	0,14
800 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	791 552,00	833 072,00	0,08
400 000,00	AEGON NV FRN 25/04/2044	EUR	397 672,00	439 000,00	0,05
Multi-Utilities			6 094 683,21	6 192 110,00	0,63
6 100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	6 094 683,21	6 192 110,00	0,63
Consumer Retail			5 574 148,00	5 888 295,00	0,60
3 300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 300 000,00	3 366 000,00	0,34
2 300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	2 274 148,00	2 522 295,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 520 860,00	5 656 700,00	0,57
4 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	4 949 625,00	5 076 000,00	0,51
500 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	571 235,00	580 700,00	0,06
Energy			2 912 024,00	2 954 120,00	0,30
2 600 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	2 912 024,00	2 954 120,00	0,30
UNITED STATES			33 999 300,00	34 417 414,00	3,48
Finance			33 999 300,00	34 417 414,00	3,48
5 500 000,00	CITIGROUP INC FRN 24/07/2026	EUR	5 671 300,00	5 787 210,00	0,59
5 300 000,00	JPMORGAN CHASE & CO FRN 11/03/2027	EUR	5 328 000,00	5 478 398,00	0,55
5 400 000,00	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	5 400 000,00	5 416 308,00	0,55
5 300 000,00	MORGAN STANLEY FRN 27/01/2022	EUR	5 300 000,00	5 326 659,00	0,54
4 300 000,00	MORGAN STANLEY FRN 08/11/2022	EUR	4 300 000,00	4 319 049,00	0,44
3 600 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	3 600 000,00	3 649 968,00	0,37
2 000 000,00	BANK OF AMERICA CORP FRN 07/02/2022	EUR	2 000 000,00	2 023 740,00	0,20
1 400 000,00	MORGAN STANLEY FRN 26/07/2024	EUR	1 400 000,00	1 415 302,00	0,14
1 000 000,00	MORGAN STANLEY FRN 09/11/2021	EUR	1 000 000,00	1 000 780,00	0,10
UNITED KINGDOM			21 967 157,00	22 100 359,00	2,24
Finance			19 567 157,00	19 564 567,00	1,98
6 600 000,00	HSBC HOLDINGS PLC FRN 05/10/2023	EUR	6 600 000,00	6 571 290,00	0,66
4 300 000,00	HSBC HOLDINGS PLC FRN 27/09/2022	EUR	4 300 000,00	4 319 651,00	0,44
3 600 000,00	BARCLAYS PLC FRN 07/02/2028	EUR	3 579 732,00	3 537 324,00	0,36
2 600 000,00	NATWEST MARKETS PLC FRN 08/06/2020	EUR	2 600 000,00	2 603 302,00	0,26
2 500 000,00	BARCLAYS PLC FRN 11/11/2025	EUR	2 487 425,00	2 533 000,00	0,26
Telecommunication			2 400 000,00	2 535 792,00	0,26
2 400 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	2 400 000,00	2 535 792,00	0,26
GERMANY			20 324 828,00	21 298 380,00	2,16
Finance			12 572 454,00	13 105 224,00	1,33
7 800 000,00	TALANX AG FRN 05/12/2047	EUR	7 772 790,00	7 976 280,00	0,81
4 800 000,00	ALLIANZ SE FRN 07/07/2045	EUR	4 799 664,00	5 128 944,00	0,52
Multi-Utilities			6 063 339,00	6 482 531,00	0,66
6 100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	EUR	6 063 339,00	6 482 531,00	0,66
Health			1 689 035,00	1 710 625,00	0,17
1 700 000,00	MERCK KGAA FRN 25/06/2079	EUR	1 689 035,00	1 710 625,00	0,17
ITALY			17 359 984,00	18 376 336,00	1,86
Finance			11 792 586,00	12 690 781,00	1,28
5 500 000,00	FCA BANK SPA FRN 17/06/2021	EUR	5 500 000,00	5 473 160,00	0,55
3 600 000,00	ASSICURAZIONI GENERALI SPA FRN 10/07/2042	EUR	3 600 000,00	4 518 000,00	0,46
2 200 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	2 192 586,00	2 204 906,00	0,22
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/05/2022	EUR	500 000,00	494 715,00	0,05
Multi-Utilities			5 567 398,00	5 685 555,00	0,58
4 500 000,00	ENEL SPA FRN 24/11/2078	EUR	4 471 798,00	4 539 465,00	0,46
1 100 000,00	ENEL SPA FRN 24/05/2080	EUR	1 095 600,00	1 146 090,00	0,12
SWITZERLAND			11 517 475,00	11 720 343,00	1,19
Finance			11 517 475,00	11 720 343,00	1,19
8 700 000,00	UBS AG FRN 12/02/2026	EUR	9 126 019,00	9 286 815,00	0,94
2 400 000,00	CREDIT SUISSE GROUP AG FRN 24/06/2027	EUR	2 391 456,00	2 433 528,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			10 600 880,00	10 391 032,00	1,05
Finance			10 600 880,00	10 391 032,00	1,05
5 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	6 200 880,00	5 959 616,00	0,60
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	EUR	4 400 000,00	4 431 416,00	0,45
BELGIUM			8 174 708,00	7 655 158,00	0,77
Finance			8 174 708,00	7 655 158,00	0,77
5 400 000,00	BELFIUS BANK SA/NV FRN 31/12/2099	EUR	5 366 100,00	4 729 158,00	0,48
2 800 000,00	AGEAS FRN 02/07/2049	EUR	2 808 608,00	2 926 000,00	0,29
LUXEMBOURG			3 980 240,00	4 135 000,00	0,42
Industries			3 980 240,00	4 135 000,00	0,42
4 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	3 980 240,00	4 135 000,00	0,42
SWEDEN			3 984 610,00	4 099 307,00	0,41
Consumer Retail			2 294 963,00	2 382 018,00	0,24
2 300 000,00	VOLVO TREASURY AB FRN 10/06/2075	EUR	2 294 963,00	2 382 018,00	0,24
Finance			1 689 647,00	1 717 289,00	0,17
1 700 000,00	NORDEA BANK AB FRN 07/09/2026	EUR	1 689 647,00	1 717 289,00	0,17
PORTUGAL			3 347 157,61	3 343 691,00	0,34
Multi-Utilities			3 347 157,61	3 343 691,00	0,34
3 100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	3 347 157,61	3 343 691,00	0,34
AUSTRIA			2 996 500,00	2 883 452,00	0,29
Energy			2 996 500,00	2 883 452,00	0,29
2 600 000,00	OMV AG FRN 29/12/2049	EUR	2 996 500,00	2 883 452,00	0,29
FINLAND			1 090 199,00	1 177 319,00	0,12
Finance			1 090 199,00	1 177 319,00	0,12
1 100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	1 090 199,00	1 177 319,00	0,12
Zero-Coupon Bonds			27 948 403,38	28 006 523,00	2,83
GREECE			17 985 965,38	17 998 560,00	1,82
Government			17 985 965,38	17 998 560,00	1,82
18 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/07/2019	EUR	17 985 965,38	17 998 560,00	1,82
UNITED STATES			6 088 410,00	6 120 618,00	0,62
Consumer Retail			6 088 410,00	6 120 618,00	0,62
6 100 000,00	TOYOTA MOTOR CREDIT CORP 0.00% 21/07/2021	EUR	6 088 410,00	6 120 618,00	0,62
AUSTRIA			2 875 408,00	2 884 485,00	0,29
Energy			2 875 408,00	2 884 485,00	0,29
2 900 000,00	OMV AG 0.00% 03/07/2025	EUR	2 875 408,00	2 884 485,00	0,29
NETHERLANDS			998 620,00	1 002 860,00	0,10
Finance			998 620,00	1 002 860,00	0,10
1 000 000,00	ING BANK NV 0.00% 08/04/2022	EUR	998 620,00	1 002 860,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			46 253 815,03	46 612 201,51	4,72
UCI Units			46 253 815,03	46 612 201,51	4,72
IRELAND			38 810 793,09	39 063 823,38	3,95
Finance			38 810 793,09	39 063 823,38	3,95
146 572,00	ISHARES CORE EUR CORP BOND UCITS ETF	EUR	19 573 099,55	19 631 853,68	1,99
145 123,00	ISHARES CORE EUR CORP BOND UCITS ETF	EUR	19 237 693,54	19 431 969,70	1,96
LUXEMBOURG			7 443 021,94	7 548 378,13	0,77
Finance			7 443 021,94	7 548 378,13	0,77
29 730,50	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	2 943 021,91	2 943 021,90	0,30
4 600,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	2 300 000,00	2 362 790,00	0,24
22 403,26	EURIZON FUND - ABSOLUTE HIGH YIELD	EUR	2 200 000,03	2 242 566,23	0,23
Total Portfolio			938 243 368,34	967 991 043,28	97,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(459 910,02)	98 781 460,00
Unrealised loss on future contracts and commitment						(459 910,02)	98 781 460,00
100 000	(459)	Sale	EURO BUND	06/09/2019	EUR	(399 010,02)	79 287 660,00
100 000	(145)	Sale	EURO BOBL	06/09/2019	EUR	(60 900,00)	19 493 800,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			21 330,31
Unrealised profit on forward foreign exchange contracts			21 330,31
19/07/2019	1 512 030,43 EUR	1 700 000,00 USD	21 330,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)	
CREDIT DEFAULT SWAP CONTRACTS						34 069,44	142 513,66	
ITRAXX EUROPE CROSSOVER SERIES 31 VERSION 1	EUR	S	9 700 000,00	BANCA IMI S.P.A.	20/06/2024	14 819,44	91 428,86	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 26 VERSION 1	EUR	S	12 000 000,00	BNP PARIBAS SA	20/12/2021	3 666,67	58 623,35	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 27 VERSION 1	EUR	S	13 000 000,00	BNP PARIBAS SA	20/06/2022	3 972,22	88 329,22	
ITRAXX EUROPE SERIES 23 VERSION 1	EUR	S	20 000 000,00	SOCIETE GENERALE	20/06/2020	6 111,11	(122 862,69)	
ITRAXX EUROPE SERIES 30 VERSION 1	EUR	L	10 000 000,00	BNP PARIBAS SA	20/12/2023	(3 055,55)	(113 848,32)	
ITRAXX EUROPE SERIES 31 VERSION 1	EUR	S	18 000 000,00	BANCA IMI S.P.A.	20/06/2024	5 500,00	108 492,43	
ITRAXX EUROPE SERIES 31 VERSION 1	EUR	S	10 000 000,00	JP MORGAN AG	20/06/2024	3 055,55	32 350,81	
Counterparty	Currency		Notional	Maturity		Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS						110 926,28	—	6 009 729,45
J.P.MORGAN AG	EUR		88 000 000,00	29/06/2028		6 523,00	—	3 837 264,40
J.P.MORGAN AG	EUR		18 000 000,00	25/03/2029		25 968,00	—	678 506,40
MORGAN STANLEY BANK AG	EUR		30 000 000,00	22/05/2022		5 655,00	—	187 847,57
MORGAN STANLEY BANK AG	EUR		14 000 000,00	25/05/2027		11 053,78	—	408 546,71
MORGAN STANLEY BANK AG	EUR		27 000 000,00	05/04/2028		61 726,50	—	897 564,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	277 371 357,88	
Banks		3 580 459,79	
Amounts due from brokers	(Notes 2, 8)	21 545,80	
Option contracts	(Notes 2, 8)	85 588,29	
Swap premium paid	(Notes 2, 8)	301 378,21	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	424 803,41	
Unrealised profit on future contracts	(Notes 2, 8)	373 765,93	
Unrealised profit on swap contracts	(Notes 2, 8)	139 081,20	
Interest receivable on swap contracts	(Notes 2, 8)	6 022,28	
Other interest receivable		1 361 998,36	
Receivable on subscriptions		3 888 995,84	
Other assets	(Note 10)	17 717,58	
Total assets		287 572 714,57	
Liabilities			
Option contracts	(Notes 2, 8)	(13 583,70)	
Swap premium received	(Notes 2, 8)	(320 504,49)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(436 015,48)	
Unrealised loss on future contracts	(Notes 2, 8)	(116 599,98)	
Unrealised loss on swap contracts	(Notes 2, 8)	(20 985,58)	
Interest payable on swap contracts	(Notes 2, 8)	(8 489,60)	
Payable on investments purchased		(3 261 055,08)	
Payable on redemptions		(4 894 128,27)	
Other liabilities		(474 029,29)	
Total liabilities		(9 545 391,47)	
Total net assets		278 027 323,10	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	106,44	2 413 133,094
Class S Units	EUR	103,08	149,850
Class Z Units	EUR	107,84	196 239,745

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	143 703 513,74
Net income from investments	(Note 2)	1 567 808,94
Interest received on swap contracts	(Notes 2, 8)	130 078,67
Other income	(Note 5)	32 812,76
Total income		1 730 700,37
Management fee	(Note 5)	(783 263,33)
Performance fee	(Note 6)	(194 990,26)
Depositary fee	(Note 7)	(45 012,45)
Subscription tax	(Note 3)	(20 667,40)
Interest paid on swap contracts	(Notes 2, 8)	(51 455,65)
Other charges and taxes	(Notes 4, 7)	(144 786,95)
Total expenses		(1 240 176,04)
Net investment income / (loss)		490 524,33
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	1 511 664,53
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 952 142,86
- option contracts	(Notes 2, 8)	101 240,41
- forward foreign exchange contracts	(Notes 2, 8)	41 162,27
- foreign currencies	(Note 2)	(799,81)
- future contracts	(Notes 2, 8)	435 106,95
- swap contracts	(Notes 2, 8)	110 953,74
Net result of operations for the period		13 641 995,28
Subscriptions for the period		258 706 665,07
Redemptions for the period		(138 024 850,99)
Net assets at the end of the period		278 027 323,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			267 214 295,76	277 371 357,88	99,76
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			245 390 669,24	255 110 922,64	91,75
Ordinary Bonds			180 120 564,29	189 437 695,76	68,13
ITALY			30 307 494,68	31 253 543,75	11,24
Government			28 206 169,40	29 142 501,75	10,48
4 402 262,00	BTP 2.35% 15/09/2019	EUR	4 701 476,82	4 426 474,44	1,59
3 800 000,00	BTP 3.00% 01/08/2029	EUR	3 857 000,00	4 121 860,00	1,48
3 000 000,00	BTP 4.75% 01/09/2028	EUR	3 690 985,39	3 733 500,00	1,34
2 953 944,00	BTP 0.10% 15/05/2022	EUR	2 861 024,42	2 928 540,08	1,06
2 829 108,60	BTP 1.65% 23/04/2020	EUR	2 965 219,14	2 863 680,31	1,03
2 400 000,00	BTP 3.45% 01/03/2048	EUR	2 393 686,64	2 646 480,00	0,95
1 901 000,00	BTP 3.10% 01/03/2040	EUR	1 893 833,23	2 002 893,60	0,72
1 660 000,00	BTP 2.95% 01/09/2038	EUR	1 449 844,00	1 732 708,00	0,63
1 500 000,00	BTP 3.25% 01/09/2046	EUR	1 451 610,00	1 610 250,00	0,58
1 286 000,00	BTP 3.35% 01/03/2035	EUR	1 280 971,74	1 425 659,60	0,51
1 001 640,00	BTP 0.45% 22/05/2023	EUR	1 013 298,02	980 705,72	0,35
500 000,00	BTP 5.00% 01/09/2040	EUR	647 220,00	669 750,00	0,24
Finance			1 108 339,28	1 100 796,00	0,39
300 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	331 225,28	334 845,00	0,12
300 000,00	BANCO BPM SPA 2.75% 27/07/2020	EUR	313 260,00	307 500,00	0,11
300 000,00	FCA BANK SPA 0.25% 12/10/2020	EUR	299 802,00	300 912,00	0,11
150 000,00	UNICREDIT SPA 3.25% 14/01/2021	EUR	164 052,00	157 539,00	0,05
Industries			599 898,00	603 798,00	0,22
600 000,00	FERROVIE DELLO STATO ITALIANE SPA 0.875% 07/12/2023	EUR	599 898,00	603 798,00	0,22
Multi-Utilities			393 088,00	406 448,00	0,15
200 000,00	ERG SPA 1.875% 11/04/2025	EUR	199 348,00	205 454,00	0,08
200 000,00	IREN SPA 1.50% 24/10/2027	EUR	193 740,00	200 994,00	0,07
FRANCE			26 977 755,12	28 851 235,86	10,38
Government			15 651 236,16	17 282 149,27	6,22
3 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	2 935 865,00	3 453 000,00	1,24
2 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048	EUR	2 223 680,00	2 574 800,00	0,93
2 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	1 999 054,28	2 248 200,00	0,81
1 438 260,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040	EUR	2 213 428,98	2 183 451,27	0,79
1 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	1 594 769,90	1 898 508,00	0,68
1 000 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.50% 16/01/2025	EUR	999 230,00	1 039 550,00	0,37
900 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.50% 19/02/2027	EUR	894 528,00	932 823,00	0,34
700 000,00	CITY OF PARIS FRANCE 1.20% 25/06/2039	EUR	694 925,00	746 417,00	0,27
600 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.00% 25/04/2028	EUR	604 366,00	646 218,00	0,23
400 000,00	SFIL SA 0.125% 18/10/2024	EUR	395 202,00	406 328,00	0,15
400 000,00	AGENCE FRANCE LOCALE 0.125% 20/06/2026	EUR	396 732,00	402 968,00	0,15
300 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	297 573,00	339 312,00	0,12
200 000,00	AGENCE FRANCE LOCALE 0.50% 20/06/2024	EUR	202 690,00	206 892,00	0,07
200 000,00	BPIFRANCE FINANCEMENT SA 0.125% 25/11/2023	EUR	199 192,00	203 682,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 483 085,50	4 608 878,00	1,66
1 100 000,00	SNCF RESEAU 0.75% 25/05/2036	EUR	1 080 541,00	1 084 622,00	0,39
900 000,00	RCI BANQUE SA 0.50% 15/09/2023	EUR	889 056,00	897 615,00	0,32
700 000,00	SNCF RESEAU 1.50% 29/05/2037	EUR	695 450,00	780 983,00	0,28
600 000,00	SNCF RESEAU EPIC 0.875% 22/01/2029	EUR	615 613,00	632 322,00	0,23
400 000,00	SNCF RESEAU EPIC 2.625% 29/12/2025	EUR	463 957,00	470 404,00	0,17
400 000,00	ACCOR SA 2.375% 17/09/2023	EUR	431 294,50	432 872,00	0,16
200 000,00	VALEO SA 1.625% 18/03/2026	EUR	200 146,00	206 230,00	0,07
100 000,00	RCI BANQUE SA 2.25% 29/03/2021	EUR	107 028,00	103 830,00	0,04
Industries			2 857 919,00	2 867 672,00	1,03
800 000,00	SNCF MOBILITES 4.875% 12/06/2023	EUR	1 019 640,00	966 864,00	0,35
500 000,00	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	530 773,00	544 295,00	0,20
500 000,00	LEGRAND SA 0.625% 24/06/2028	EUR	494 755,00	500 285,00	0,18
400 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	404 849,00	430 636,00	0,15
400 000,00	REGIE AUTONOME DES TRANSPORTS PARISIENS 0.875% 25/05/2027	EUR	407 902,00	425 592,00	0,15
Finance			2 755 731,46	2 813 420,59	1,01
1 000 000,00	CIE DE FINANCIEMENT FONCIER SA 0.625% 10/02/2023	EUR	1 025 220,00	1 035 130,00	0,37
500 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	494 105,00	491 800,00	0,18
400 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	398 664,00	416 164,00	0,15
300 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	312 316,00	324 315,00	0,12
300 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT 0.125% 15/11/2023	EUR	297 547,00	305 469,00	0,11
250 000,00	BPCE SA 5.70% 22/10/2023	USD	227 879,46	240 542,59	0,08
Multi-Utilities			705 373,00	748 731,00	0,27
500 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	497 670,00	525 925,00	0,19
200 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	207 703,00	222 806,00	0,08
Raw materials			524 410,00	530 385,00	0,19
500 000,00	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	EUR	524 410,00	530 385,00	0,19
SPAIN			21 040 679,34	23 051 836,83	8,29
Government			13 695 189,09	15 518 274,83	5,58
3 050 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	3 316 551,00	4 013 464,50	1,44
3 500 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	3 488 678,50	3 838 975,00	1,38
2 200 000,00	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	2 221 296,00	2 540 472,00	0,91
1 137 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	1 135 737,93	1 252 701,12	0,45
822 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	820 421,76	940 655,70	0,34
800 000,00	AUTONOMOUS COMMUNITY OF MADRID SPAIN 1.571% 30/04/2029	EUR	800 048,00	877 592,00	0,31
637 192,60	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033	EUR	649 533,90	724 073,81	0,26
440 000,00	INSTITUTO DE CREDITO OFICIAL 6.00% 12/07/2027	EUR	602 140,00	632 535,20	0,23
350 000,00	BASQUE GOVERNMENT 1.45% 30/04/2028	EUR	362 343,00	382 721,50	0,14
200 000,00	BASQUE GOVERNMENT 1.125% 30/04/2029	EUR	198 910,00	212 676,00	0,08
100 000,00	FADE - FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO 0.50% 17/03/2023	EUR	99 529,00	102 408,00	0,04
Finance			3 592 537,00	3 667 878,00	1,32
900 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	896 274,00	899 145,00	0,32
800 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	795 296,00	810 640,00	0,29
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	EUR	598 206,00	617 682,00	0,22
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	499 732,00	522 260,00	0,19
500 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	498 910,00	508 350,00	0,18
200 000,00	CRITERIA CAIXA SAU 1.625% 21/04/2022	EUR	204 699,00	207 984,00	0,08
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	99 420,00	101 817,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			3 047 874,25	3 136 352,00	1,13
900 000,00	ADIF - ALTA VELOCIDAD 0.95% 30/04/2027	EUR	898 614,00	937 737,00	0,34
800 000,00	ADIF - ALTA VELOCIDAD 3.50% 27/05/2024	EUR	918 302,00	933 016,00	0,33
500 000,00	ADIF - ALTA VELOCIDAD 0.80% 05/07/2023	EUR	498 720,00	516 115,00	0,19
200 000,00	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	EUR	220 330,00	221 888,00	0,08
200 000,00	ADIF - ALTA VELOCIDAD 1.875% 22/09/2022	EUR	212 078,25	212 764,00	0,08
200 000,00	ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	EUR	199 822,00	208 536,00	0,07
100 000,00	ADIF - ALTA VELOCIDAD 1.25% 04/05/2026	EUR	100 008,00	106 296,00	0,04
Telecommunication			606 149,00	622 872,00	0,22
500 000,00	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	EUR	505 493,00	520 460,00	0,19
100 000,00	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	EUR	100 656,00	102 412,00	0,03
Multi-Utilities			98 930,00	106 460,00	0,04
100 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	98 930,00	106 460,00	0,04
UNITED STATES			12 852 710,05	13 352 439,54	4,80
Government			3 980 039,55	4 243 704,54	1,53
4 234 840,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	3 548 787,25	3 792 736,36	1,37
510 259,50	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	USD	431 252,30	450 968,18	0,16
Finance			2 128 479,00	2 192 113,00	0,79
500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	520 132,00	545 385,00	0,19
500 000,00	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	EUR	507 514,00	524 485,00	0,19
300 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	304 969,00	309 780,00	0,11
300 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	302 386,00	306 993,00	0,11
200 000,00	JPMORGAN CHASE & CO 2.875% 24/05/2028	EUR	224 964,00	240 978,00	0,09
150 000,00	JPMORGAN CHASE & CO 2.75% 24/08/2022	EUR	168 603,00	162 996,00	0,06
100 000,00	CITIGROUP INC 0.50% 29/01/2022	EUR	99 911,00	101 496,00	0,04
Basic Goods			1 786 110,00	1 834 243,00	0,66
500 000,00	PHILIP MORRIS INTERNATIONAL INC 2.75% 19/03/2025	EUR	552 725,00	568 425,00	0,20
400 000,00	PEPSICO INC 0.875% 18/07/2028	EUR	405 879,00	416 780,00	0,15
300 000,00	COCA-COLA CO 1.875% 22/09/2026	EUR	323 580,00	335 499,00	0,12
300 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	304 110,00	306 813,00	0,11
100 000,00	KELLOGG CO 1.25% 10/03/2025	EUR	100 170,00	104 455,00	0,04
100 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	99 646,00	102 271,00	0,04
Industries			1 638 366,50	1 689 407,00	0,61
450 000,00	GENERAL ELECTRIC CO 0.375% 17/05/2022	EUR	445 310,50	452 187,00	0,16
400 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	417 104,00	423 640,00	0,15
400 000,00	UNITED PARCEL SERVICE INC 1.00% 15/11/2028	EUR	398 984,00	414 856,00	0,15
400 000,00	GENERAL ELECTRIC CO 0.875% 17/05/2025	EUR	376 968,00	398 724,00	0,15
Consumer Retail			1 598 977,00	1 614 798,00	0,58
1 300 000,00	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	EUR	1 300 000,00	1 305 525,00	0,47
300 000,00	MCDONALD'S CORP 0.90% 15/06/2026	EUR	298 977,00	309 273,00	0,11
Computing and IT			724 698,00	754 654,00	0,27
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	EUR	516 238,00	541 220,00	0,19
200 000,00	APPLE INC 1.375% 17/01/2024	EUR	208 460,00	213 434,00	0,08
Telecommunication			498 155,00	512 355,00	0,18
500 000,00	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	EUR	498 155,00	512 355,00	0,18
Supranational			497 885,00	511 165,00	0,18
500 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.25% 21/05/2029	EUR	497 885,00	511 165,00	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			11 697 477,80	12 144 544,44	4,37
Finance			3 546 946,00	3 670 823,00	1,32
1 300 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 28/05/2027	EUR	1 293 292,00	1 319 396,00	0,48
400 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	398 846,00	417 772,00	0,15
400 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	403 646,00	416 560,00	0,15
400 000,00	EURONEXT NV 1.125% 12/06/2029	EUR	396 480,00	410 132,00	0,15
300 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	299 754,00	345 384,00	0,12
300 000,00	RABOBANK NEDERLAND 4.125% 14/09/2022	EUR	344 265,00	339 231,00	0,12
300 000,00	VONOVIA FINANCE BV 1.25% 06/12/2024	EUR	307 424,00	314 601,00	0,11
100 000,00	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	EUR	103 239,00	107 747,00	0,04
Multi-Utilities			2 281 381,00	2 404 837,00	0,87
500 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	492 571,00	527 330,00	0,19
500 000,00	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	481 500,00	526 490,00	0,19
400 000,00	GAS NATURAL FENOSA FINANCE BV 0.875% 15/05/2025	EUR	391 639,00	413 048,00	0,15
400 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	396 096,00	407 544,00	0,15
200 000,00	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	EUR	225 321,00	226 044,00	0,08
200 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	199 134,00	200 188,00	0,07
100 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	95 120,00	104 193,00	0,04
Industries			1 398 977,00	1 498 736,00	0,54
700 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	EUR	697 291,00	732 186,00	0,26
600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	602 073,00	661 098,00	0,24
100 000,00	NORSK HYDRO ASA 1.25% 28/02/2031	EUR	99 613,00	105 452,00	0,04
Consumer Retail			1 161 881,00	1 165 240,00	0,42
700 000,00	BMW FINANCE NV 0.125% 13/07/2022	EUR	698 579,00	702 982,00	0,25
250 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 2.00% 26/03/2021	EUR	261 610,00	258 720,00	0,09
200 000,00	DAIMLER INTERNATIONAL FINANCE BV 0.625% 27/02/2023	EUR	201 692,00	203 538,00	0,08
Government			1 061 089,70	1 126 950,44	0,41
1 073 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	1 061 089,70	1 126 950,44	0,41
Health			699 494,00	707 070,00	0,25
400 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	397 976,00	404 532,00	0,14
300 000,00	BAYER CAPITAL CORP BV 0.625% 15/12/2022	EUR	301 518,00	302 538,00	0,11
Telecommunication			635 621,10	649 546,00	0,23
300 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	EUR	302 407,00	307 638,00	0,11
200 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	236 992,60	241 398,00	0,09
100 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	96 221,50	100 510,00	0,03
Energy			515 000,00	522 750,00	0,19
500 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	EUR	515 000,00	522 750,00	0,19
Basic Goods			397 088,00	398 592,00	0,14
400 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	397 088,00	398 592,00	0,14
LUXEMBOURG			8 390 652,50	8 800 922,00	3,17
Government			4 237 002,00	4 486 482,00	1,61
4 200 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	4 237 002,00	4 486 482,00	1,61
Industries			2 398 752,50	2 458 286,00	0,89
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 3.00% 22/01/2024	EUR	668 760,00	676 080,00	0,24
500 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	494 350,00	526 520,00	0,19
500 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	508 235,00	523 420,00	0,19

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.25% 21/10/2021	EUR	430 026,50	430 004,00	0,16
300 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	297 381,00	302 262,00	0,11
Supranational			745 275,00	786 225,00	0,28
750 000,00	EUROPEAN STABILITY MECHANISM TREASURY BILL 0.50% 05/03/2029	EUR	745 275,00	786 225,00	0,28
Health			496 626,00	540 044,00	0,20
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	298 656,00	313 020,00	0,12
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	197 970,00	227 024,00	0,08
Finance			512 997,00	529 885,00	0,19
500 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	512 997,00	529 885,00	0,19
GERMANY			5 740 869,03	6 059 535,62	2,18
Finance			1 692 321,83	1 668 646,92	0,60
600 000,00	ALLIANZ SE 5.50% 28/11/2049	USD	550 574,83	531 158,92	0,19
300 000,00	DEUTSCHE BANK AG 5.00% 24/06/2020	EUR	327 270,00	310 254,00	0,11
200 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	203 960,00	206 782,00	0,07
200 000,00	DEUTSCHE BANK AG 1.25% 08/09/2021	EUR	201 734,00	200 230,00	0,07
150 000,00	NRW BANK 0.875% 10/11/2025	EUR	153 492,00	160 372,50	0,06
150 000,00	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 18/05/2027	EUR	155 442,00	159 100,50	0,06
100 000,00	LANDESBANK BADEN-WUERTEMBERG 0.20% 13/12/2021	EUR	99 849,00	100 749,00	0,04
Industries			1 551 515,00	1 611 913,70	0,58
400 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	403 747,00	437 928,00	0,16
350 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 28/03/2031	EUR	366 685,50	381 710,00	0,14
350 000,00	DEUTSCHE BAHN FINANCE GMBH 1.00% 17/12/2027	EUR	358 822,00	375 844,00	0,13
250 000,00	HEIDELBERGCEMENT AG 2.25% 30/03/2023	EUR	266 117,50	267 830,00	0,10
130 000,00	DEUTSCHE BAHN FINANCE GMBH 3.00% 08/03/2024	EUR	156 143,00	148 601,70	0,05
Government			1 283 637,60	1 531 332,00	0,55
1 200 000,00	BUNDESREPUBLIK DEUTSCHLAND 1.25% 15/08/2048	EUR	1 283 637,60	1 531 332,00	0,55
Raw materials			693 090,00	708 365,00	0,25
700 000,00	THYSSENKRUPP AG 1.375% 03/03/2022	EUR	693 090,00	708 365,00	0,25
Multi-Utilities			314 550,00	327 306,00	0,12
300 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	314 550,00	327 306,00	0,12
Health			205 754,60	211 972,00	0,08
200 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	205 754,60	211 972,00	0,08
PORTUGAL			5 323 967,90	5 632 153,50	2,03
Government			4 859 592,00	5 160 186,00	1,86
2 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	2 090 600,00	2 286 440,00	0,82
1 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	1 264 930,00	1 270 520,00	0,46
800 000,00	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 3.75% 05/07/2021	EUR	844 160,00	858 952,00	0,31
500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	512 650,00	598 275,00	0,22
140 000,00	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 3.567% 22/09/2020	EUR	147 252,00	145 999,00	0,05
Finance			302 075,00	307 737,00	0,11
300 000,00	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.875% 17/10/2022	EUR	302 075,00	307 737,00	0,11
Industries			162 300,90	164 230,50	0,06
150 000,00	INFRAESTRUTURAS DE PORTUGAL SA 4.25% 13/12/2021	EUR	162 300,90	164 230,50	0,06

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			5 310 764,00	5 496 423,50	1,98
Government			3 550 217,00	3 664 588,50	1,32
1 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	EUR	1 524 812,00	1 560 000,00	0,56
880 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 14/06/2028	EUR	1 011 805,00	1 052 700,00	0,38
775 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	EUR	807 400,00	838 906,50	0,30
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 18/07/2024	EUR	206 200,00	212 982,00	0,08
Multi-Utilities			1 760 547,00	1 831 835,00	0,66
1 700 000,00	PERUSAHAAN LISTRIK NEGARA PT 2.875% 25/10/2025	EUR	1 760 547,00	1 831 835,00	0,66
AUSTRIA			5 049 640,71	5 256 718,40	1,89
Government			3 353 933,88	3 539 865,00	1,27
1 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034	EUR	1 844 853,88	1 959 330,00	0,70
1 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029	EUR	1 509 080,00	1 580 535,00	0,57
Energy			1 186 602,00	1 204 874,00	0,43
1 000 000,00	OMV AG 1.00% 03/07/2034	EUR	987 470,00	997 360,00	0,36
200 000,00	OMV AG 0.75% 04/12/2023	EUR	199 132,00	207 514,00	0,07
Industries			309 395,50	315 421,00	0,12
200 000,00	OEBB-INFRASTRUKTUR AG 3.50% 19/10/2026	EUR	248 118,50	252 966,00	0,09
50 000,00	OEBB-INFRASTRUKTUR AG 3.875% 30/06/2025	EUR	61 277,00	62 455,00	0,03
Consumer Retail			199 709,33	196 558,40	0,07
160 000,00	AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG 3.375% 22/09/2025	EUR	199 709,33	196 558,40	0,07
UNITED KINGDOM			4 896 110,50	4 990 412,00	1,79
Finance			2 139 538,50	2 175 685,00	0,78
700 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	778 690,00	815 990,00	0,29
400 000,00	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	405 699,50	407 108,00	0,15
300 000,00	BARCLAYS BANK PLC 6.625% 30/03/2022	EUR	358 259,00	345 879,00	0,12
300 000,00	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	299 856,00	301 458,00	0,11
200 000,00	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	EUR	198 714,00	202 668,00	0,07
100 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	98 320,00	102 582,00	0,04
Telecommunication			1 724 759,00	1 771 608,00	0,64
500 000,00	OTE PLC 2.375% 18/07/2022	EUR	525 106,00	529 575,00	0,19
400 000,00	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	EUR	391 137,00	415 484,00	0,15
400 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	398 104,00	409 484,00	0,15
300 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	298 601,00	304 998,00	0,11
100 000,00	VODAFONE GROUP PLC 4.65% 20/01/2022	EUR	111 811,00	112 067,00	0,04
Basic Goods			726 280,00	731 506,00	0,26
500 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	495 040,00	514 880,00	0,18
200 000,00	BAT INTERNATIONAL FINANCE PLC 3.625% 09/11/2021	EUR	231 240,00	216 626,00	0,08
Energy			305 533,00	311 613,00	0,11
300 000,00	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	EUR	305 533,00	311 613,00	0,11
BELGIUM			3 737 822,05	4 134 118,50	1,49
Government			3 482 932,55	3 875 504,00	1,40
1 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028	EUR	1 313 390,00	1 397 825,00	0,50
1 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	1 078 563,55	1 279 234,00	0,46

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	FLEMISH COMMUNITY 1.50% 11/04/2044	EUR	591 738,00	664 794,00	0,24
400 000,00	REGION WALLONNE 1.25% 03/05/2034	EUR	400 000,00	431 788,00	0,16
100 000,00	REGION WALLONNE 0.25% 03/05/2026	EUR	99 241,00	101 863,00	0,04
Finance			201 594,00	203 700,00	0,07
100 000,00	KBC GROUP NV 0.875% 27/06/2023	EUR	102 255,00	102 987,00	0,04
100 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	99 339,00	100 713,00	0,03
Basic Goods			53 295,50	54 914,50	0,02
50 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	EUR	53 295,50	54 914,50	0,02
IRELAND			3 613 252,55	3 847 995,70	1,38
Government			2 214 143,55	2 426 480,70	0,87
1 400 000,00	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	EUR	1 384 880,00	1 507 296,00	0,54
835 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	829 263,55	919 184,70	0,33
Industries			1 300 000,00	1 318 408,00	0,47
1 300 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027	EUR	1 300 000,00	1 318 408,00	0,47
Multi-Utilities			99 109,00	103 107,00	0,04
100 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	99 109,00	103 107,00	0,04
NORWAY			3 543 606,00	3 711 171,50	1,33
Telecommunication			1 998 170,00	2 108 220,00	0,76
1 000 000,00	TELENOR ASA 1.75% 31/05/2034	EUR	1 000 000,00	1 077 780,00	0,39
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	998 170,00	1 030 440,00	0,37
Raw materials			990 688,00	1 030 550,00	0,37
600 000,00	NORSK HYDRO ASA 2.00% 11/04/2029	EUR	593 628,00	623 682,00	0,22
400 000,00	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	397 060,00	406 868,00	0,15
Multi-Utilities			403 818,00	415 428,00	0,15
400 000,00	STATNETT SF 0.875% 08/03/2025	EUR	403 818,00	415 428,00	0,15
Government			150 930,00	156 973,50	0,05
150 000,00	KOMMUNALBANKEN AS 0.625% 20/04/2026	EUR	150 930,00	156 973,50	0,05
GREECE			2 595 651,89	2 910 486,60	1,05
Government			2 595 651,89	2 910 486,60	1,05
2 590 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12/03/2029	EUR	2 595 651,89	2 910 486,60	1,05
SOUTH AFRICA			2 678 662,25	2 743 750,00	0,99
Government			2 678 662,25	2 743 750,00	0,99
2 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 3.75% 24/07/2026	EUR	2 678 662,25	2 743 750,00	0,99
CANADA			1 902 492,00	1 981 544,00	0,71
Finance			1 006 392,00	1 044 994,00	0,37
700 000,00	CPPIB CAPITAL INC 0.875% 06/02/2029	EUR	706 308,00	743 092,00	0,26
300 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	300 084,00	301 902,00	0,11
Government			896 100,00	936 550,00	0,34
500 000,00	EXPORT DEVELOPMENT CANADA 0.25% 07/03/2026	EUR	498 602,00	515 520,00	0,19
200 000,00	PROVINCE OF QUEBEC CANADA 0.875% 05/07/2028	EUR	198 084,00	212 412,00	0,08
200 000,00	PROVINCE OF ONTARIO CANADA 0.625% 17/04/2025	EUR	199 414,00	208 618,00	0,07

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			1 825 425,00	1 912 725,00	0,69
Government			1 825 425,00	1 912 725,00	0,69
1 500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.75% 01/03/2030	EUR	1 825 425,00	1 912 725,00	0,69
FINLAND			1 741 778,17	1 816 018,50	0,65
Government			1 293 357,67	1 356 294,00	0,49
800 000,00	FINNVERA OYJ 0.375% 09/04/2029	EUR	794 616,00	823 144,00	0,30
500 000,00	MUNICIPALITY FINANCE PLC 0.75% 07/09/2027	EUR	498 741,67	533 150,00	0,19
Multi-Utilities			448 420,50	459 724,50	0,16
450 000,00	FORTUM OYJ 0.875% 27/02/2023	EUR	448 420,50	459 724,50	0,16
RUSSIA			1 680 000,00	1 714 992,00	0,62
Government			1 680 000,00	1 714 992,00	0,62
1 600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 2.875% 04/12/2025	EUR	1 680 000,00	1 714 992,00	0,62
MEXICO			1 388 034,00	1 441 183,00	0,52
Government			1 388 034,00	1 441 183,00	0,52
1 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	1 092 240,00	1 127 401,00	0,41
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 2.875% 08/04/2039	EUR	295 794,00	313 782,00	0,11
EGYPT			1 309 654,80	1 347 910,46	0,48
Government			1 309 654,80	1 347 910,46	0,48
1 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030	EUR	956 750,00	977 180,00	0,35
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	352 904,80	370 730,46	0,13
DENMARK			1 257 895,50	1 298 986,50	0,47
Consumer Retail			596 322,00	601 872,00	0,22
600 000,00	ISS GLOBAL A/S 0.875% 18/06/2026	EUR	596 322,00	601 872,00	0,22
Multi-Utilities			412 114,00	432 632,00	0,16
400 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	412 114,00	432 632,00	0,16
Government			249 459,50	264 482,50	0,09
250 000,00	KOMMUNEKREDIT 0.75% 18/05/2027	EUR	249 459,50	264 482,50	0,09
CROATIA			1 204 623,50	1 242 272,10	0,45
Government			1 204 623,50	1 242 272,10	0,45
700 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 19/06/2029	EUR	687 036,00	700 959,00	0,25
470 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 2.70% 15/06/2028	EUR	517 587,50	541 313,10	0,20
AUSTRALIA			1 214 814,00	1 234 132,00	0,44
Raw materials			591 748,00	610 290,00	0,22
500 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	591 748,00	610 290,00	0,22
Consumer Retail			399 587,00	402 424,00	0,14
400 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	399 587,00	402 424,00	0,14
Telecommunication			223 479,00	221 418,00	0,08
200 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	223 479,00	221 418,00	0,08

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			1 157 637,50	1 182 500,00	0,43
Government			1 157 637,50	1 182 500,00	0,43
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 22/03/2026	EUR	1 157 637,50	1 182 500,00	0,43
ROMANIA			1 026 785,00	1 118 556,00	0,40
Government			1 026 785,00	1 118 556,00	0,40
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.125% 11/03/2039	EUR	510 570,00	573 235,00	0,21
490 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 26/05/2028	EUR	516 215,00	545 321,00	0,19
CHINA			1 097 833,00	1 103 564,00	0,40
Finance			1 097 833,00	1 103 564,00	0,40
1 100 000,00	BANK OF CHINA LTD 0.25% 17/04/2022	EUR	1 097 833,00	1 103 564,00	0,40
SLOVAKIA			1 044 380,00	1 076 200,00	0,39
Government			1 044 380,00	1 076 200,00	0,39
1 000 000,00	SLOVAKIA REPUBLIC GOVERNMENT BOND 1.00% 12/06/2028	EUR	1 044 380,00	1 076 200,00	0,39
POLAND			994 620,00	1 069 610,00	0,38
Government			994 620,00	1 069 610,00	0,38
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	994 620,00	1 069 610,00	0,38
PHILIPPINES			991 040,00	1 012 920,00	0,36
Government			991 040,00	1 012 920,00	0,36
1 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.875% 17/05/2027	EUR	991 040,00	1 012 920,00	0,36
SERBIA			989 090,00	1 000 460,00	0,36
Government			989 090,00	1 000 460,00	0,36
1 000 000,00	SERBIA INTERNATIONAL BOND 1.50% 26/06/2029	EUR	989 090,00	1 000 460,00	0,36
SAUDI ARABIA			708 072,05	707 382,96	0,25
Energy			708 072,05	707 382,96	0,25
500 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	444 182,32	442 114,35	0,16
300 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	263 889,73	265 268,61	0,09
JERSEY			674 088,00	680 268,00	0,24
Raw materials			359 196,00	364 434,00	0,13
350 000,00	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	EUR	359 196,00	364 434,00	0,13
Industries			314 892,00	315 834,00	0,11
300 000,00	HEATHROW FUNDING LTD 1.875% 23/05/2022	EUR	314 892,00	315 834,00	0,11
IVORY COAST			612 732,60	642 227,40	0,23
Government			345 600,00	352 015,20	0,13
360 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	EUR	345 600,00	352 015,20	0,13
Supranational			267 132,60	290 212,20	0,10
270 000,00	AFRICAN DEVELOPMENT BANK 0.875% 24/05/2028	EUR	267 132,60	290 212,20	0,10

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
KAZAKHSTAN			607 450,00	630 798,00	0,23
Government			607 450,00	630 798,00	0,23
600 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	607 450,00	630 798,00	0,23
SENEGAL			499 750,00	501 755,00	0,18
Government			499 750,00	501 755,00	0,18
500 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	EUR	499 750,00	501 755,00	0,18
NEW ZEALAND			499 605,00	501 095,00	0,18
Finance			499 605,00	501 095,00	0,18
500 000,00	WESTPAC SECURITIES NZ LTD 0.30% 25/06/2024	EUR	499 605,00	501 095,00	0,18
HUNGARY			424 070,30	456 281,60	0,16
Government			424 070,30	456 281,60	0,16
430 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.25% 22/10/2025	EUR	424 070,30	456 281,60	0,16
GUERNSEY			409 624,00	413 936,00	0,15
Finance			409 624,00	413 936,00	0,15
400 000,00	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	EUR	409 624,00	413 936,00	0,15
MOROCCO			338 850,00	340 740,00	0,12
Government			338 850,00	340 740,00	0,12
300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 3.50% 19/06/2024	EUR	338 850,00	340 740,00	0,12
SWEDEN			298 911,00	303 528,00	0,11
Multi-Utilities			298 911,00	303 528,00	0,11
300 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	298 911,00	303 528,00	0,11
VENEZUELA			249 792,50	255 082,50	0,09
Supranational			249 792,50	255 082,50	0,09
250 000,00	CORP ANDINA DE FOMENTO 0.75% 13/06/2023	EUR	249 792,50	255 082,50	0,09
BERMUDA			214 400,00	213 740,00	0,08
Basic Goods			214 400,00	213 740,00	0,08
200 000,00	BACARDI LTD 2.75% 03/07/2023	EUR	214 400,00	213 740,00	0,08
Floating Rate Notes			11 251 411,36	11 411 455,20	4,10
FRANCE			3 258 126,00	3 251 476,00	1,17
Finance			1 344 850,00	1 265 919,00	0,45
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2049	EUR	569 375,00	544 770,00	0,19
500 000,00	SOCIETE GENERALE SA FRN 29/09/2049	EUR	572 725,00	508 250,00	0,18
100 000,00	AXA SA FRN 20/05/2049	EUR	102 750,00	111 399,00	0,04
100 000,00	UNIBAIL-RODAMCO SE FRN 31/12/2099	EUR	100 000,00	101 500,00	0,04
Energy			805 556,00	827 403,00	0,30
500 000,00	TOTAL SA FRN 31/12/2099	EUR	500 417,00	514 435,00	0,19
200 000,00	TOTAL SA FRN 31/12/2099	EUR	205 600,00	206 026,00	0,07
100 000,00	TOTAL SA FRN 29/12/2049	EUR	99 539,00	106 942,00	0,04

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			527 174,00	544 588,00	0,20
300 000,00	ORANGE SA FRN 31/12/2099	EUR	300 561,00	310 788,00	0,11
200 000,00	ORANGE SA FRN 29/12/2049	EUR	226 613,00	233 800,00	0,09
Multi-Utilities			380 921,00	409 816,00	0,15
300 000,00	ENGIE SA FRN 31/12/2099	EUR	282 275,00	300 474,00	0,11
100 000,00	ENGIE SA FRN 31/12/2099	EUR	98 646,00	109 342,00	0,04
Basic Goods			199 625,00	203 750,00	0,07
200 000,00	DANONE SA FRN 31/12/2099	EUR	199 625,00	203 750,00	0,07
NETHERLANDS			2 961 467,36	3 017 669,20	1,09
Finance			1 970 381,36	2 013 186,20	0,73
500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 19/02/2049	EUR	495 790,00	549 795,00	0,20
600 000,00	RABOBANK NEDERLAND FRN 29/12/2049	USD	547 606,36	526 870,20	0,19
500 000,00	ABN AMRO BANK NV FRN 30/06/2025	EUR	520 783,00	513 435,00	0,19
200 000,00	AEGON NV FRN 25/04/2044	EUR	208 850,00	219 500,00	0,08
200 000,00	ING GROEP NV FRN 26/09/2029	EUR	197 352,00	203 586,00	0,07
Multi-Utilities			499 750,00	517 819,00	0,19
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	300 000,00	314 799,00	0,12
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	199 750,00	203 020,00	0,07
Industries			293 220,00	283 608,00	0,10
300 000,00	FERROVIAL NETHERLANDS BV FRN 31/12/2099	EUR	293 220,00	283 608,00	0,10
Consumer Retail			198 116,00	203 056,00	0,07
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/12/2049	EUR	198 116,00	203 056,00	0,07
UNITED KINGDOM			1 019 686,00	1 025 605,00	0,37
Finance			498 202,00	503 735,00	0,18
500 000,00	STANDARD CHARTERED PLC FRN 03/10/2023	EUR	498 202,00	503 735,00	0,18
Multi-Utilities			320 226,00	310 554,00	0,11
300 000,00	NGG FINANCE PLC FRN 18/06/2076	EUR	320 226,00	310 554,00	0,11
Telecommunication			201 258,00	211 316,00	0,08
200 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	201 258,00	211 316,00	0,08
GERMANY			844 572,00	853 912,00	0,31
Finance			844 572,00	853 912,00	0,31
400 000,00	ALLIANZ SE FRN 31/12/2099	EUR	428 356,00	439 000,00	0,16
400 000,00	DEUTSCHE BOERSE AG FRN 05/02/2041	EUR	416 216,00	414 912,00	0,15
SWEDEN			773 980,00	788 276,00	0,28
Finance			500 358,00	508 136,00	0,18
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	EUR	299 729,00	306 102,00	0,11
200 000,00	NORDEA BANK AB FRN 07/09/2026	EUR	200 629,00	202 034,00	0,07
Consumer Retail			273 622,00	280 140,00	0,10
250 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	273 622,00	280 140,00	0,10
BELGIUM			690 493,00	709 592,00	0,25
Basic Goods			389 698,00	395 108,00	0,14
400 000,00	ANHEUSER-BUSCH INBEV SA/NV FRN 15/04/2024	EUR	389 698,00	395 108,00	0,14
Finance			200 806,00	209 000,00	0,07
200 000,00	AGEAS FRN 02/07/2049	EUR	200 806,00	209 000,00	0,07

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			99 989,00	105 484,00	0,04
100 000,00	ELIA SYSTEM OPERATOR SA/NV FRN 31/12/2049	EUR	99 989,00	105 484,00	0,04
ITALY			553 660,00	550 086,00	0,20
Multi-Utilities			299 035,00	302 631,00	0,11
300 000,00	ENEL SPA FRN 24/11/2078	EUR	299 035,00	302 631,00	0,11
Finance			254 625,00	247 455,00	0,09
250 000,00	UNICREDIT SPA FRN 03/05/2025	EUR	254 625,00	247 455,00	0,09
LUXEMBOURG			500 000,00	542 425,00	0,19
Finance			500 000,00	542 425,00	0,19
500 000,00	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	500 000,00	542 425,00	0,19
NORWAY			299 514,00	304 002,00	0,11
Finance			299 514,00	304 002,00	0,11
300 000,00	DNB BANK ASA FRN 20/03/2028	EUR	299 514,00	304 002,00	0,11
PORTUGAL			200 000,00	218 562,00	0,08
Multi-Utilities			200 000,00	218 562,00	0,08
200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	200 000,00	218 562,00	0,08
CHINA			149 913,00	149 850,00	0,05
Finance			149 913,00	149 850,00	0,05
150 000,00	BANK OF CHINA LTD FRN 22/11/2020	EUR	149 913,00	149 850,00	0,05
Zero-Coupon Bonds			54 018 693,59	54 261 771,68	19,52
ITALY			32 711 735,11	32 811 648,00	11,80
Government			32 711 735,11	32 811 648,00	11,80
19 000 000,00	BOT 0.00% 14/02/2020	EUR	18 968 672,68	19 011 780,00	6,84
5 200 000,00	BOT 0.00% 12/06/2020	EUR	5 201 086,18	5 202 600,00	1,87
5 000 000,00	BOT 0.00% 14/05/2020	EUR	4 994 896,25	5 002 200,00	1,80
3 600 000,00	CTZ 0.00% 27/11/2020	EUR	3 547 080,00	3 595 068,00	1,29
GREECE			15 311 160,48	15 346 672,68	5,52
Government			15 311 160,48	15 346 672,68	5,52
6 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 30/08/2019	EUR	5 978 280,00	5 996 760,00	2,16
3 354 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/07/2019	EUR	3 351 048,48	3 353 731,68	1,20
3 300 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 02/08/2019	EUR	3 287 526,00	3 299 109,00	1,19
1 500 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 04/10/2019	EUR	1 497 090,00	1 498 680,00	0,54
1 200 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 01/11/2019	EUR	1 197 216,00	1 198 392,00	0,43
GERMANY			4 299 203,00	4 384 757,00	1,58
Finance			4 299 203,00	4 384 757,00	1,58
2 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2023	EUR	2 501 375,00	2 551 425,00	0,92
1 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 02/04/2024	EUR	1 598 928,00	1 634 432,00	0,59
200 000,00	DEUTSCHE BANK AG 0.00% 01/10/2019	EUR	198 900,00	198 900,00	0,07
LUXEMBOURG			697 403,00	712 558,00	0,26
Government			697 403,00	712 558,00	0,26
700 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.00% 19/04/2024	EUR	697 403,00	712 558,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			599 172,00	601 716,00	0,22
Finance			599 172,00	601 716,00	0,22
600 000,00	ING BANK NV 0.00% 08/04/2022	EUR	599 172,00	601 716,00	0,22
FRANCE			400 020,00	404 420,00	0,14
Government			400 020,00	404 420,00	0,14
400 000,00	SFIL SA 0.00% 24/05/2024	EUR	400 020,00	404 420,00	0,14
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			265 984,39	275 381,88	0,10
Ordinary Bonds			265 984,39	275 381,88	0,10
DOMINICAN REPUBLIC			265 984,39	275 381,88	0,10
Government			265 984,39	275 381,88	0,10
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	265 984,39	275 381,88	0,10
INVESTMENT FUNDS			21 557 642,13	21 985 053,36	7,91
UCI Units			21 557 642,13	21 985 053,36	7,91
LUXEMBOURG			21 557 642,13	21 985 053,36	7,91
Finance			21 557 642,13	21 985 053,36	7,91
51 297,83	EURIZON FUND - GLOBAL MULTI CREDIT -Z-	EUR	4 999 999,98	5 154 919,44	1,85
40 000,00	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	4 007 600,00	4 039 200,00	1,45
7 663,16	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	3 799 999,80	3 936 183,16	1,42
32 827,57	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	3 250 042,35	3 249 600,76	1,17
30 000,00	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	3 000 000,00	2 997 900,00	1,08
25 000,00	EURIZON FUND - BOND INTERNATIONAL -Z-	EUR	2 500 000,00	2 607 250,00	0,94
Total Portfolio			267 214 295,76	277 371 357,88	99,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						257 165,95	65 498 330,15
Unrealised profit on future contracts and commitment						373 765,93	48 293 438,64
100 000	70	Purchase	EURO OAT	06/09/2019	EUR	166 600,00	11 540 900,00
100 000	15	Purchase	EURO BUXL 30YR BOND	06/09/2019	EUR	78 300,00	3 043 500,00
100 000	30	Purchase	US 10YR ULTRA	19/09/2019	USD	65 858,78	3 638 697,32
200 000	150	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	46 307,15	28 342 941,32
100 000	10	Purchase	EURO BUND	06/09/2019	EUR	16 700,00	1 727 400,00
Unrealised loss on future contracts and commitment						(116 599,98)	17 204 891,51
100 000	(125)	Sale	US 5YR NOTE (CBT)	30/09/2019	USD	(58 312,46)	12 969 376,48
100 000	(31)	Sale	US LONG BOND (CBT)	19/09/2019	USD	(58 287,52)	4 235 515,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				25 204,95	12 485,79	—
PURCHASED OPTION CONTRACTS				25 204,95	12 485,79	—
70	PUT	US 2YR FUT OPTN 107,25 23/08/19	USD	25 204,95	12 485,79	—
UNQUOTED				31 004,40	59 518,80	8 100 000,00
PURCHASED OPTION CONTRACTS				47 012,20	73 102,50	—
8 100 000	CALL	EUR/USD CALL 1,13 05/07/19	EUR	47 012,20	73 102,50	—
WRITTEN OPTION CONTRACTS				(16 007,80)	(13 583,70)	8 100 000,00
(8 100 000)	CALL	EUR/USD CALL 1,15 05/07/19	EUR	(16 007,80)	(13 583,70)	8 100 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts				(11 212,07)
Unrealised profit on forward foreign exchange contracts				424 803,41
20/09/2019	106 200 000,00	MXN	5 265 379,15	USD 165 625,21
20/09/2019	11 000 000,00	TRY	1 673 080,14	USD 130 724,75
20/09/2019	37 800 000,00	ZAR	2 583 467,18	USD 61 502,29
20/09/2019	16 300 000,00	TRY	2 662 746,06	USD 33 537,28
26/09/2019	540 000 000,00	JPY	5 015 751,78	USD 24 235,10
26/09/2019	250 000 000,00	JPY	2 326 403,75	USD 7 472,30
26/09/2019	262 605,27	EUR	300 000,00	USD 924,55
20/09/2019	2 579 518,01	USD	50 200 000,00	MXN 781,93
Unrealised loss on forward foreign exchange contracts				(436 015,48)
20/09/2019	2 479 200,57	USD	16 300 000,00	TRY (193 710,31)
20/09/2019	1 636 417,73	USD	11 000 000,00	TRY (162 718,61)
20/09/2019	2 600 150,14	USD	38 100 000,00	ZAR (65 324,62)
20/09/2019	2 860 207,37	USD	56 000 000,00	MXN (14 261,94)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						229,74	69 871,00
CDX.EM.31	USD	S	1 500 000,00	BNP PARIBAS SA	20/06/2024	403,11	21 142,98
CDX.NA.HY.32	USD	L	3 200 000,00	JP MORGAN SECURITIES PLC	20/06/2024	(4 298,37)	1 188,47
ITRAXX EUROPE CROSSOVER SERIES 31 VERSION 1	EUR	S	2 700 000,00	JP MORGAN SECURITIES PLC	20/06/2024	4 125,00	47 539,55
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				1 494,17	(4 191,23)	48 224,62	
GOLDMAN SACHS BANK EUROPE SE	USD	3 100 000,00	30/08/2019	—	—	15 563,88	
JP MORGAN SECURITIES PLC	SEK	25 000 000,00	09/03/2023	—	(4 191,23)	(20 985,58)	
JP MORGAN SECURITIES PLC	EUR	1 500 000,00	17/05/2027	1 494,17	—	53 646,32	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	591 084 201,98	
Banks		38 937 755,45	
Amounts due from brokers	(Notes 2, 8)	760 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	445 893,16	
Other interest receivable		10 226 406,45	
Other assets	(Note 10)	3 720,24	
Total assets		641 457 977,28	
Liabilities			
Bank overdrafts		(50 103,54)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(660 303,78)	
Payable on redemptions		(5 167 957,70)	
Other liabilities		(349 551,80)	
Total liabilities		(6 227 916,82)	
Total net assets		635 230 060,46	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	108,09	243 904,455
Class R7 Units	CHF	96,26	100,000
Class RD Units	EUR	105,67	28 356,449
Class S Units	EUR	98,62	4 694,122
Class Z Units	EUR	109,16	5 526 898,995
Class Z7 Units	CHF	96,43	24 240,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	495 988 646,26
Net income from investments	(Note 2)	10 581 396,59
Other income		292,81
Total income		10 581 689,40
Management fee	(Note 5)	(1 131 295,33)
Depository fee	(Note 7)	(115 142,02)
Subscription tax	(Note 3)	(31 848,83)
Other charges and taxes	(Notes 4, 7)	(427 949,25)
Total expenses		(1 706 235,43)
Net investment income / (loss)		8 875 453,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	10 524 588,30
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(9 064 456,46)
- forward foreign exchange contracts	(Notes 2, 8)	(284 095,90)
- foreign currencies	(Note 2)	4 652 951,04
Net result of operations for the period		14 704 440,95
Subscriptions for the period		300 270 038,48
Redemptions for the period		(175 727 253,25)
Dividend distributions	(Note 14)	(5 811,98)
Net assets at the end of the period		635 230 060,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			589 777 208,24	591 084 201,98	93,05
NO DATA IN BLOOMBERG			2 610 679,43	2 580 349,29	0,41
Ordinary Bonds			2 610 679,43	2 580 349,29	0,41
CHINA			2 610 679,43	2 580 349,29	0,41
Government			2 610 679,43	2 580 349,29	0,41
20 000 000,00	JIANGSU SHAGANG GROUP 4.20% 15/02/2022	CNY	2 610 679,43	2 580 349,29	0,41
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			587 166 528,81	588 503 852,69	92,64
Ordinary Bonds			587 166 528,81	588 503 852,69	92,64
CHINA			580 545 086,50	582 072 582,10	91,63
Finance			440 677 195,78	441 404 869,10	69,49
780 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.75% 25/01/2029	CNY	100 178 433,32	99 973 317,36	15,74
430 000 000,00	CHINA DEVELOPMENT BANK 4.69% 23/03/2023	CNY	58 761 529,08	57 961 982,24	9,13
360 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 4.98% 12/01/2025	CNY	48 076 282,35	49 498 307,30	7,79
290 000 000,00	CHINA DEVELOPMENT BANK 4.73% 02/04/2025	CNY	40 265 443,29	39 488 441,74	6,22
120 000 000,00	CHINA DEVELOPMENT BANK 4.15% 26/10/2025	CNY	16 148 678,36	15 829 780,32	2,49
120 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.58% 19/04/2021	CNY	15 338 944,76	15 796 357,15	2,49
120 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.56% 17/05/2021	CNY	15 980 315,20	15 779 718,95	2,48
100 000 000,00	CHINA DEVELOPMENT BANK 3.76% 14/08/2023	CNY	13 301 499,66	13 047 279,42	2,05
100 000 000,00	CHINA DEVELOPMENT BANK 3.68% 26/02/2026	CNY	13 011 911,84	12 866 953,23	2,03
100 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 3.45% 22/05/2022	CNY	12 894 407,84	12 858 787,08	2,02
90 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 4.00% 12/11/2025	CNY	12 050 417,68	11 731 393,65	1,85
90 000 000,00	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	CNY	10 623 825,86	11 195 516,03	1,76
80 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 4.99% 24/01/2023	CNY	10 409 669,75	10 867 757,90	1,71
70 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.12% 13/09/2023	CNY	9 184 540,44	9 091 577,51	1,43
60 000 000,00	CHINA DEVELOPMENT BANK 4.44% 09/11/2022	CNY	7 632 279,14	8 007 473,43	1,26
60 000 000,00	CHINA DEVELOPMENT BANK 4.30% 21/08/2024	CNY	7 594 317,19	7 997 333,47	1,26
60 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.94% 12/10/2021	CNY	7 944 702,64	7 807 615,56	1,23
60 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.86% 06/08/2021	CNY	7 946 713,82	7 791 274,05	1,23
50 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 5.15% 29/01/2021	CNY	6 435 411,56	6 611 003,35	1,04
50 000 000,00	CHINA DEVELOPMENT BANK 4.04% 10/04/2027	CNY	6 271 069,01	6 544 487,26	1,03
50 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.47% 03/04/2022	CNY	6 583 407,58	6 426 503,39	1,01
30 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 5.00% 19/03/2021	CNY	3 885 890,61	3 967 001,57	0,62
30 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 3.67% 16/01/2024	CNY	3 843 954,77	3 841 017,42	0,61
20 000 000,00	CENTRAL HUIJIN INVESTMENT LTD 4.55% 22/06/2021	CNY	2 704 314,01	2 633 332,53	0,41
20 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.95% 26/02/2036	CNY	2 458 845,98	2 523 032,99	0,40
10 000 000,00	CHINA DEVELOPMENT BANK 4.01% 09/01/2037	CNY	1 150 390,04	1 267 624,20	0,20
Energy			43 791 256,90	43 914 576,76	6,91
100 000 000,00	PETROCHINA CO LTD 3.96% 23/04/2024	CNY	12 953 675,72	12 943 712,48	2,04
100 000 000,00	CHINA NATIONAL PETROLEUM CORP 3.00% 06/07/2019	CNY	12 813 188,47	12 900 546,69	2,03
90 000 000,00	CHINA NATIONAL PETROLEUM CORP 3.77% 09/01/2024	CNY	11 713 785,16	11 568 298,95	1,82
40 000 000,00	PETROCHINA CO LTD 3.85% 12/10/2020	CNY	5 025 540,38	5 196 820,58	0,82
10 000 000,00	CHINA NATIONAL PETROLEUM CORP 4.75% 25/03/2020	CNY	1 285 067,17	1 305 198,06	0,20
Multi-Utilities			43 064 639,33	43 224 941,09	6,80
90 000 000,00	CHINA SOUTHERN POWER GRID CO LTD 4.07% 24/08/2020	CNY	11 509 724,22	11 694 887,35	1,84
50 000 000,00	CHINA SOUTHERN POWER GRID CO LTD 3.65% 20/03/2022	CNY	6 619 282,11	6 464 644,74	1,02
30 000 000,00	STATE GRID CORP OF CHINA 5.00% 20/11/2022	CNY	3 894 693,14	4 023 514,36	0,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 000 000,00	CHINA SOUTHERN POWER GRID CO LTD 4.87% 12/04/2023	CNY	4 023 843,91	3 996 576,82	0,63
30 000 000,00	STATE GRID CORP OF CHINA 4.28% 17/07/2021	CNY	3 794 388,31	3 925 751,90	0,62
30 000 000,00	STATE GRID CORP OF CHINA 4.35% 06/04/2020	CNY	3 953 142,88	3 903 975,32	0,61
20 000 000,00	STATE GRID CORP OF CHINA 4.90% 09/04/2022	CNY	2 716 557,87	2 666 403,33	0,42
20 000 000,00	STATE GRID CORP OF CHINA 4.58% 21/06/2021	CNY	2 580 608,87	2 635 238,68	0,42
20 000 000,00	STATE GRID CORP OF CHINA 4.28% 18/07/2021	CNY	2 673 296,67	2 619 877,08	0,41
10 000 000,00	STATE GRID CORP OF CHINA 5.10% 19/08/2019	CNY	1 299 101,35	1 294 071,51	0,20
Government			24 552 516,62	25 220 509,63	3,97
110 000 000,00	CHINA GOVERNMENT BOND 4.08% 22/10/2048	CNY	14 737 642,50	14 747 916,09	2,32
80 000 000,00	CHINA GOVERNMENT BOND 3.97% 23/07/2048	CNY	9 814 874,12	10 472 593,54	1,65
Telecommunication			19 611 762,63	19 205 241,92	3,02
150 000 000,00	CHINA TELECOM CORP LTD 3.42% 23/01/2022	CNY	19 611 762,63	19 205 241,92	3,02
Industries			6 266 011,70	6 509 894,00	1,03
50 000 000,00	CHINA RAILWAY CORP 4.00% 14/10/2020	CNY	6 266 011,70	6 509 894,00	1,03
Consumer Retail			2 581 703,54	2 592 549,60	0,41
20 000 000,00	BEIJING AUTOMOTIVE GROUP CO LTD 5.10% 19/10/2019	CNY	2 581 703,54	2 592 549,60	0,41
NETHERLANDS			6 621 442,31	6 431 270,59	1,01
Consumer Retail			6 621 442,31	6 431 270,59	1,01
50 000 000,00	BMW FINANCE NV 4.00% 08/03/2022	CNY	6 621 442,31	6 431 270,59	1,01
Total Portfolio			589 777 208,24	591 084 201,98	93,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(214 410,62)
Unrealised profit on forward foreign exchange contracts					445 893,16
18/12/2019	240 000 000,00	CNY	30 244 427,91	EUR	308 710,88
18/12/2019	40 000 000,00	CNY	5 016 345,13	EUR	75 844,67
18/12/2019	50 000 000,00	CNY	6 326 235,09	EUR	39 002,16
18/12/2019	40 000 000,00	CNY	5 069 854,35	EUR	22 335,45
Unrealised loss on forward foreign exchange contracts					(660 303,78)
18/12/2019	100 000 000,00	CNY	12 976 000,24	EUR	(245 525,75)
18/09/2019	80 000 000,00	CNY	10 433 566,86	EUR	(173 642,13)
18/09/2019	30 000 000,00	CNY	3 938 013,57	EUR	(90 541,80)
18/09/2019	25 000 000,00	CNY	3 262 438,80	EUR	(56 212,32)
18/12/2019	5 041 831,45	EUR	40 000 000,00	CNY	(50 358,35)
18/09/2019	17 269 599,55	EUR	135 000 000,00	CNY	(44 023,43)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	73 198 938,50	
Banks		190 421,82	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	55 261,12	
Other interest receivable		960 505,87	
Receivable on subscriptions		306 546,00	
Other assets	(Note 10)	3 381,62	
Total assets		74 715 054,93	
Liabilities			
Payable on investments purchased		(220 651,39)	
Payable on redemptions		(405,05)	
Other liabilities		(29 706,63)	
Total liabilities		(250 763,07)	
Total net assets		74 464 291,86	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	105,06	708 759,084

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	65 173 384,98
Net income from investments	(Note 2)	1 431 967,12
Other income	(Note 5)	2 574,31
Total income		1 434 541,43
Management fee	(Note 5)	(91 685,76)
Depository fee	(Note 7)	(15 826,58)
Subscription tax	(Note 3)	(3 667,95)
Other charges and taxes	(Notes 4, 7)	(44 309,21)
Total expenses		(155 489,50)
Net investment income / (loss)		1 279 051,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(81 055,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 609 283,58
- forward foreign exchange contracts	(Notes 2, 8)	55 261,12
- foreign currencies	(Note 2)	(2 713,69)
Net result of operations for the period		4 859 827,35
Subscriptions for the period		17 266 702,30
Redemptions for the period		(12 835 622,77)
Net assets at the end of the period		74 464 291,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			71 087 919,75	73 198 938,50	98,30
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			68 866 557,98	70 952 106,61	95,28
Ordinary Bonds			51 345 757,46	52 828 990,24	70,94
ITALY			9 247 744,10	9 682 143,50	13,00
Telecommunication			3 994 055,10	4 253 750,00	5,71
1 300 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	1 312 659,00	1 373 437,00	1,84
1 000 000,00	WIND TRE SPA 2.625% 20/01/2023	EUR	927 000,00	1 007 500,00	1,35
600 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	560 940,00	621 750,00	0,84
500 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	483 436,10	528 670,00	0,71
500 000,00	WIND TRE SPA 3.125% 20/01/2025	EUR	486 000,00	498 825,00	0,67
200 000,00	TELECOM ITALIA SPA 5.25% 10/02/2022	EUR	224 020,00	223 568,00	0,30
Finance			4 069 569,00	4 206 896,50	5,65
1 100 000,00	BANCO BPM SPA 7.125% 01/03/2021	EUR	1 175 000,00	1 190 013,00	1,60
1 000 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	1 104 362,00	1 169 940,00	1,57
600 000,00	INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	665 634,00	713 616,00	0,96
550 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.00% 15/11/2020	EUR	579 733,00	583 236,50	0,78
300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	336 240,00	339 501,00	0,46
200 000,00	BANCO BPM SPA 6.00% 05/11/2020	EUR	208 600,00	210 590,00	0,28
Consumer Retail			1 184 120,00	1 221 497,00	1,64
450 000,00	NEXI CAPITAL SPA 4.125% 01/11/2023	EUR	462 660,00	466 830,00	0,63
400 000,00	LKQ ITALIA BONDCO SPA 3.875% 01/04/2024	EUR	417 800,00	443 000,00	0,59
300 000,00	PIAGGIO & C SPA 3.625% 30/04/2025	EUR	303 660,00	311 667,00	0,42
FRANCE			7 174 943,60	7 369 483,30	9,90
Consumer Retail			2 822 972,00	2 944 870,50	3,96
800 000,00	ELIS SA 2.875% 15/02/2026	EUR	808 192,00	859 000,00	1,15
500 000,00	REXEL SA 2.125% 15/06/2025	EUR	483 750,00	516 035,00	0,69
400 000,00	FAURECIA SA 2.625% 15/06/2025	EUR	396 400,00	417 504,00	0,56
300 000,00	LOXAM SAS 6.00% 15/04/2025	EUR	316 830,00	315 750,00	0,43
300 000,00	LOXAM SAS 3.50% 03/05/2023	EUR	307 800,00	305 823,00	0,41
210 000,00	REXEL SA 2.75% 15/06/2026	EUR	210 000,00	219 208,50	0,30
200 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	200 000,00	208 800,00	0,28
100 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	100 000,00	102 750,00	0,14
Industries			1 721 994,00	1 832 779,00	2,46
600 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	592 674,00	649 710,00	0,87
400 000,00	NEXANS SA 3.75% 08/08/2023	EUR	410 750,00	436 000,00	0,59
400 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	404 800,00	432 000,00	0,58
300 000,00	NEXANS SA 3.25% 26/05/2021	EUR	313 770,00	315 069,00	0,42
Basic Goods			1 348 075,00	1 267 712,00	1,70
600 000,00	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	EUR	556 200,00	522 678,00	0,70
500 000,00	CASINO GUICHARD PERRACHON SA 5.244% 09/03/2020	EUR	506 500,00	491 465,00	0,66
300 000,00	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	EUR	285 375,00	253 569,00	0,34
Telecommunication			803 652,60	809 686,80	1,09
780 000,00	ALTICE FRANCE SA 5.625% 15/05/2024	EUR	803 652,60	809 686,80	1,09
Health			478 250,00	514 435,00	0,69
500 000,00	3AB OPTIQUE DEVELOPPEMENT SAS 4.00% 01/10/2023	EUR	478 250,00	514 435,00	0,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			6 985 527,19	7 089 983,97	9,52
Industries			1 811 300,00	1 882 825,00	2,53
900 000,00	OI EUROPEAN GROUP BV 3.125% 15/11/2024	EUR	917 550,00	977 850,00	1,31
500 000,00	SELECTA GROUP BV 5.875% 01/02/2024	EUR	489 750,00	520 975,00	0,70
400 000,00	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	EUR	404 000,00	384 000,00	0,52
Consumer Retail			1 638 223,00	1 703 116,00	2,29
900 000,00	DUFREY ONE BV 2.50% 15/10/2024	EUR	892 800,00	924 534,00	1,24
700 000,00	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	745 423,00	778 582,00	1,05
Telecommunication			1 523 773,19	1 566 807,97	2,10
1 000 000,00	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	EUR	986 050,00	1 033 440,00	1,39
400 000,00	ZIGGO BV 4.25% 15/01/2027	EUR	427 220,00	425 000,00	0,57
103 954,08	ZIGGO BOND CO BV 7.125% 15/05/2024	EUR	110 503,19	108 367,97	0,14
Health			1 503 031,00	1 403 464,00	1,88
900 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	EUR	791 901,00	743 994,00	1,00
600 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	509 130,00	462 060,00	0,62
200 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	EUR	202 000,00	197 410,00	0,26
Energy			509 200,00	533 771,00	0,72
300 000,00	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	EUR	284 700,00	307 905,00	0,42
200 000,00	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	EUR	224 500,00	225 866,00	0,30
UNITED KINGDOM			5 359 636,71	5 519 542,47	7,41
Basic Goods			1 966 118,41	2 039 036,02	2,74
800 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	793 216,00	827 184,00	1,11
600 000,00	NOMAD FOODS BONDCO PLC 3.25% 15/05/2024	EUR	611 064,00	622 374,00	0,84
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	230 581,41	228 963,02	0,31
200 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	208 360,00	217 612,00	0,29
100 000,00	TESCO PLC 5.125% 10/04/2047	EUR	122 897,00	142 903,00	0,19
Consumer Retail			1 752 011,30	1 804 757,45	2,42
1 300 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	EUR	1 399 554,00	1 452 113,00	1,95
300 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	352 457,30	352 644,45	0,47
Telecommunication			1 641 507,00	1 675 749,00	2,25
900 000,00	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	EUR	919 632,00	934 344,00	1,25
700 000,00	OTE PLC 2.375% 18/07/2022	EUR	721 875,00	741 405,00	1,00
UNITED STATES			3 449 650,00	3 541 869,50	4,76
Industries			1 922 880,00	1 933 586,00	2,60
700 000,00	CEMEX FINANCE LLC 4.625% 15/06/2024	EUR	733 180,00	735 343,00	0,99
600 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	616 260,00	620 478,00	0,83
500 000,00	BALL CORP 4.375% 15/12/2023	EUR	573 440,00	577 765,00	0,78
Telecommunication			612 250,00	669 259,50	0,90
350 000,00	NETFLIX INC 4.625% 15/05/2029	EUR	362 250,00	398 079,50	0,54
250 000,00	NETFLIX INC 3.875% 15/11/2029	EUR	250 000,00	271 180,00	0,36
Computing and IT			608 520,00	618 030,00	0,83
600 000,00	IQVIA INC 3.25% 15/03/2025	EUR	608 520,00	618 030,00	0,83
Consumer Retail			306 000,00	320 994,00	0,43
300 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	306 000,00	320 994,00	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			3 434 801,41	3 540 951,65	4,75
Telecommunication			1 873 701,41	1 929 774,65	2,59
720 000,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	779 512,50	783 000,00	1,05
400 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	501 404,00	548 016,00	0,73
400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	417 800,00	414 000,00	0,56
180 194,33	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	EUR	174 984,91	184 758,65	0,25
Consumer Retail			1 561 100,00	1 611 177,00	2,16
700 000,00	LHMC FINCO SARL 6.25% 20/12/2023	EUR	728 000,00	761 495,00	1,02
600 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 22/03/2021	EUR	647 100,00	646 500,00	0,87
200 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	186 000,00	203 182,00	0,27
SWEDEN			3 235 303,00	3 383 560,00	4,54
Finance			1 445 325,00	1 518 906,00	2,04
900 000,00	INTRUM AB 2.75% 15/07/2022	EUR	880 125,00	910 530,00	1,22
600 000,00	INTRUM AB 3.125% 15/07/2024	EUR	565 200,00	608 376,00	0,82
Telecommunication			898 128,00	941 985,00	1,26
900 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.875% 01/03/2024	EUR	898 128,00	941 985,00	1,26
Consumer Retail			891 850,00	922 669,00	1,24
400 000,00	VERISURE HOLDING AB 3.50% 15/05/2023	EUR	408 500,00	416 840,00	0,56
300 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	283 350,00	304 881,00	0,41
200 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	200 000,00	200 948,00	0,27
IRELAND			3 217 380,94	3 317 656,45	4,46
Industries			1 559 222,94	1 596 770,45	2,15
600 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.75% 15/05/2024	EUR	639 840,00	643 548,00	0,87
500 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	EUR	503 750,00	515 690,00	0,69
400 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	415 632,94	437 532,45	0,59
Raw materials			1 458 158,00	1 513 836,00	2,03
800 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	836 918,00	870 336,00	1,17
600 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	EUR	621 240,00	643 500,00	0,86
Telecommunication			200 000,00	207 050,00	0,28
200 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	200 000,00	207 050,00	0,28
GERMANY			3 206 448,01	3 200 137,40	4,30
Telecommunication			1 939 066,51	1 946 077,40	2,61
1 100 000,00	UNITYMEDIA GMBH 3.75% 15/01/2027	EUR	1 158 240,00	1 166 231,00	1,56
720 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.625% 15/02/2026	EUR	780 826,51	779 846,40	1,05
Consumer Retail			1 065 906,50	1 057 716,00	1,42
400 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	403 744,00	412 000,00	0,55
350 000,00	DEUTSCHE LUFTHANSA AG 5.125% 12/08/2075	EUR	372 662,50	370 727,00	0,50
300 000,00	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	EUR	289 500,00	274 989,00	0,37
Basic Goods			201 475,00	196 344,00	0,27
200 000,00	METRO AG 1.50% 19/03/2025	EUR	201 475,00	196 344,00	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			1 529 773,00	1 588 470,00	2,13
Telecommunication			1 022 273,00	1 062 735,00	1,43
700 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	714 023,00	737 793,00	0,99
300 000,00	CELLNEX TELECOM SA 2.875% 18/04/2025	EUR	308 250,00	324 942,00	0,44
Consumer Retail			507 500,00	525 735,00	0,70
500 000,00	EL CORTE INGLES SA 3.00% 15/03/2024	EUR	507 500,00	525 735,00	0,70
CAYMAN ISLANDS			1 542 826,50	1 586 565,00	2,13
Telecommunication			1 542 826,50	1 586 565,00	2,13
900 000,00	UPCB FINANCE IV LTD 4.00% 15/01/2027	EUR	932 476,50	949 815,00	1,28
600 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	610 350,00	636 750,00	0,85
DENMARK			1 411 627,00	1 420 315,00	1,91
Telecommunication			1 411 627,00	1 420 315,00	1,91
1 300 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	1 411 627,00	1 420 315,00	1,91
FINLAND			1 127 296,00	1 157 720,00	1,55
Telecommunication			916 596,00	947 250,00	1,27
900 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	916 596,00	947 250,00	1,27
Raw materials			210 700,00	210 470,00	0,28
200 000,00	STORA ENSO OYJ 2.50% 21/03/2028	EUR	210 700,00	210 470,00	0,28
BELGIUM			422 800,00	430 592,00	0,58
Basic Goods			422 800,00	430 592,00	0,58
400 000,00	BARRY CALLEBAUT SERVICES NV 2.375% 24/05/2024	EUR	422 800,00	430 592,00	0,58
Floating Rate Notes			17 520 800,52	18 123 116,37	24,34
NETHERLANDS			4 403 965,43	4 613 164,00	6,19
Telecommunication			2 519 014,00	2 641 900,00	3,55
1 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	1 430 534,00	1 480 500,00	1,99
1 000 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	1 088 480,00	1 161 400,00	1,56
Energy			1 566 651,43	1 654 392,00	2,22
900 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	943 380,00	1 022 580,00	1,37
600 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	623 271,43	631 812,00	0,85
Multi-Utilities			318 300,00	316 872,00	0,42
300 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	318 300,00	316 872,00	0,42
PORTUGAL			2 847 797,00	2 996 143,00	4,02
Multi-Utilities			1 548 797,00	1 633 535,00	2,19
1 100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	1 118 837,00	1 202 091,00	1,61
400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	429 960,00	431 444,00	0,58
Finance			1 299 000,00	1 362 608,00	1,83
700 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/12/2027	EUR	669 150,00	708 176,00	0,95
600 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	629 850,00	654 432,00	0,88
SPAIN			2 577 264,00	2 647 653,00	3,56
Finance			2 577 264,00	2 647 653,00	3,56
1 000 000,00	BANKIA SA FRN 15/02/2029	EUR	1 001 646,00	1 059 360,00	1,42
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	617 610,00	616 512,00	0,83
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	441 000,00	445 940,00	0,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BANKIA SA FRN 15/03/2027	EUR	309 918,00	315 465,00	0,43
200 000,00	BANCO SANTANDER SA FRN 11/09/2049	EUR	207 090,00	210 376,00	0,28
FRANCE			2 122 443,69	2 223 155,78	2,99
Raw materials			1 346 814,00	1 410 492,00	1,89
1 200 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	1 346 814,00	1 410 492,00	1,89
Consumer Retail			509 445,00	547 980,00	0,74
500 000,00	ACCOR SA FRN 31/12/2099	EUR	509 445,00	547 980,00	0,74
Finance			266 184,69	264 683,78	0,36
300 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	266 184,69	264 683,78	0,36
ITALY			1 934 243,00	1 957 764,00	2,63
Finance			1 734 243,00	1 755 564,00	2,36
800 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	798 855,00	825 864,00	1,11
600 000,00	INTESA SANPAOLO SPA FRN 29/10/2049	EUR	630 720,00	612 816,00	0,82
300 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	304 668,00	316 884,00	0,43
Health			200 000,00	202 200,00	0,27
200 000,00	DIOCLE SPA FRN 30/06/2026	EUR	200 000,00	202 200,00	0,27
IRELAND			1 035 000,00	1 047 640,00	1,41
Finance			1 035 000,00	1 047 640,00	1,41
1 000 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	1 035 000,00	1 047 640,00	1,41
GERMANY			933 648,00	951 477,00	1,28
Multi-Utilities			506 648,00	510 625,00	0,69
500 000,00	RWE AG FRN 21/04/2075	EUR	506 648,00	510 625,00	0,69
Raw materials			427 000,00	440 852,00	0,59
400 000,00	LANXESS AG FRN 06/12/2076	EUR	427 000,00	440 852,00	0,59
UNITED KINGDOM			894 536,35	888 876,70	1,19
Finance			894 536,35	888 876,70	1,19
600 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	628 020,00	621 822,00	0,83
300 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	266 516,35	267 054,70	0,36
LUXEMBOURG			398 024,00	413 500,00	0,55
Industries			398 024,00	413 500,00	0,55
400 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	398 024,00	413 500,00	0,55
SWITZERLAND			273 879,05	274 185,89	0,37
Finance			273 879,05	274 185,89	0,37
300 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	USD	273 879,05	274 185,89	0,37
BELGIUM			100 000,00	109 557,00	0,15
Raw materials			100 000,00	109 557,00	0,15
100 000,00	SOLVAY SA FRN 31/12/2099	EUR	100 000,00	109 557,00	0,15
INVESTMENT FUNDS			2 221 361,77	2 246 831,89	3,02
UCI Units			2 221 361,77	2 246 831,89	3,02
LUXEMBOURG			1 616 891,17	1 616 291,89	2,17
Finance			1 616 891,17	1 616 291,89	2,17
16 327,83	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	1 616 891,17	1 616 291,89	2,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			604 470,60	630 540,00	0,85
Finance			604 470,60	630 540,00	0,85
6 000,00	ISHARES EUR HIGH YIELD CORP BOND UCITS ETF	EUR	604 470,60	630 540,00	0,85
Total Portfolio			71 087 919,75	73 198 938,50	98,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					55 261,12
Unrealised profit on forward foreign exchange contracts					55 261,12
09/08/2019	1 050 159,10	EUR	900 000,00	GBP	45 594,42
09/08/2019	885 084,29	EUR	1 000 000,00	USD	9 666,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	2 613 486 200,22	
Banks		9 548 060,73	
Amounts due from brokers	(Notes 2, 8)	3 315 693,25	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	11 754 556,36	
Other interest receivable		37 766 104,32	
Receivable on subscriptions		8 561 605,07	
Other assets	(Note 10)	48 728,77	
Total assets		2 684 480 948,72	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(131 652,27)	
Unrealised loss on future contracts	(Notes 2, 8)	(1 246 000,00)	
Payable on investments purchased		(3 861 399,30)	
Payable on redemptions		(2 489 405,84)	
Distribution payable		(150 274,31)	
Other liabilities		(1 508 104,24)	
Total liabilities		(9 386 835,96)	
Total net assets		2 675 094 112,76	
	Currency	Net Asset Value per Unit	Units outstanding
Class D Units	EUR	147,59	333 508,559
Class D2 Units	USD	168,62	7 540,556
Class Du2 Units	USD	100,92	836,141
Class R Units	EUR	228,78	1 772 347,389
Class R2 Units	USD	262,73	3 547,920
Class Ru2 Units	USD	118,67	591,245
Class S Units	EUR	108,98	120 502,971
Class SD Units	EUR	103,28	42 392,815
Class X Units	EUR	103,84	1 136 526,925
Class Z Units	EUR	258,54	7 969 459,261
Class Z2 Units	USD	113,36	100,000
Class Z7 Units	CHF	111,22	375,000
Class ZD Units	EUR	103,06	216 288,534

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	2 606 200 150,99
Net income from investments	(Note 2)	63 253 494,78
Other income	(Note 5)	95 505,89
Total income		63 349 000,67
Management fee	(Note 5)	(5 193 021,04)
Performance fee	(Note 6)	(573,67)
Depositary fee	(Note 7)	(558 736,46)
Subscription tax	(Note 3)	(208 526,33)
Interest paid on swap contracts	(Notes 2, 8)	(211 079,08)
Other charges and taxes	(Notes 4, 7)	(1 628 756,07)
Total expenses		(7 800 692,65)
Net investment income / (loss)		55 548 308,02
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(82 728 709,47)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	190 602 393,41
- forward foreign exchange contracts	(Notes 2, 8)	17 203 287,91
- foreign currencies	(Note 2)	(123 104,66)
- future contracts	(Notes 2, 8)	(1 246 000,00)
Net result of operations for the period		179 256 175,21
Subscriptions for the period		805 520 612,54
Redemptions for the period		(914 412 347,59)
Dividend distributions	(Note 14)	(1 470 478,39)
Net assets at the end of the period		2 675 094 112,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 603 505 885,99	2 613 486 200,22	97,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 308 796 948,56	2 319 337 235,51	86,70
Ordinary Bonds			1 644 497 503,07	1 645 311 173,18	61,50
UNITED KINGDOM			256 861 857,03	252 502 854,70	9,44
Consumer Retail			95 895 780,36	93 733 748,97	3,50
25 725 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/02/2022	USD	23 991 707,27	23 858 415,41	0,89
12 797 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	15 403 260,69	15 042 636,55	0,56
13 300 000,00	WAGAMAMA FINANCE PLC 4.125% 01/07/2022	GBP	15 088 229,44	15 020 028,40	0,56
12 850 000,00	WILLIAM HILL PLC 4.75% 01/05/2026	GBP	14 725 102,31	14 434 713,92	0,54
8 400 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 2.75% 24/01/2021	GBP	9 737 699,76	8 975 081,25	0,34
6 700 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	6 700 000,00	6 944 282,00	0,26
3 000 000,00	GKN HOLDINGS LTD 3.375% 12/05/2032	GBP	3 198 633,88	3 319 513,40	0,12
3 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	GBP	3 526 198,48	2 979 445,08	0,11
2 750 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	GBP	3 327 692,33	2 938 731,65	0,11
230 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	197 256,20	220 901,31	0,01
Basic Goods			52 080 839,46	54 986 299,50	2,06
17 300 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	19 538 984,40	19 805 301,19	0,74
10 361 000,00	NOMAD FOODS BONDCO PLC 3.25% 15/05/2024	EUR	10 451 406,31	10 747 361,69	0,40
8 000 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	8 515 000,00	8 704 480,00	0,33
5 900 000,00	TESCO PLC 5.125% 10/04/2047	EUR	6 856 000,00	8 431 277,00	0,32
6 016 000,00	TESCO PLC 6.15% 15/11/2037	USD	5 559 119,69	6 128 678,93	0,23
1 000 000,00	CO-OPERATIVE GROUP LTD 5.125% 17/05/2024	GBP	1 160 329,06	1 169 200,69	0,04
Telecommunication			49 200 341,42	49 677 812,09	1,86
18 558 000,00	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	EUR	19 057 232,70	19 266 173,28	0,72
12 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	13 521 853,40	13 867 196,90	0,52
5 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	GBP	5 804 703,24	5 758 943,97	0,21
4 370 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	GBP	5 070 208,12	5 023 500,55	0,19
3 690 000,00	OTE PLC 2.375% 18/07/2022	EUR	3 685 488,00	3 908 263,50	0,15
1 600 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	GBP	2 060 855,96	1 853 733,89	0,07
Energy			31 015 263,46	25 793 043,04	0,96
18 000 000,00	ENSCO PLC 5.75% 01/10/2044	USD	11 206 645,26	9 167 541,48	0,34
13 100 000,00	ENSCO PLC 5.20% 15/03/2025	USD	9 550 210,87	8 447 817,47	0,32
12 500 000,00	ENSCO PLC 7.75% 01/02/2026	USD	10 258 407,33	8 177 684,09	0,30
Finance			21 563 484,03	21 230 484,48	0,79
13 895 000,00	ROYAL BANK OF SCOTLAND GROUP PLC 6.125% 15/12/2022	USD	13 285 004,38	13 155 465,98	0,49
7 346 000,00	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	GBP	8 278 479,65	8 075 018,50	0,30
Industries			7 106 148,30	7 081 466,62	0,27
5 831 000,00	HEATHROW FINANCE PLC 5.75% 03/03/2025	GBP	7 106 148,30	7 081 466,62	0,27
FRANCE			222 766 715,89	220 635 551,50	8,25
Consumer Retail			88 200 418,11	90 543 381,61	3,38
17 800 000,00	REXEL SA 2.125% 15/06/2025	EUR	17 764 295,93	18 370 846,00	0,69
15 530 000,00	REXEL SA 2.75% 15/06/2026	EUR	15 750 000,00	16 210 990,50	0,61
10 000 000,00	ELIS SA 2.875% 15/02/2026	EUR	10 573 000,00	10 737 500,00	0,40
10 000 000,00	LOXAM SAS 6.00% 15/04/2025	EUR	10 512 614,94	10 525 000,00	0,39
6 500 000,00	LOXAM SAS 3.50% 03/05/2023	EUR	6 575 000,00	6 626 165,00	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 300 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	5 300 000,00	5 445 750,00	0,20
5 000 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	5 099 500,00	5 268 400,00	0,20
5 000 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	5 000 000,00	5 220 000,00	0,19
3 461 000,00	FAURECIA SA 2.625% 15/06/2025	EUR	3 424 573,20	3 612 453,36	0,13
3 400 000,00	LOXAM SAS 4.25% 15/04/2024	EUR	3 491 071,43	3 570 000,00	0,13
3 000 000,00	EUROPCAR GROUPE SA 4.125% 15/11/2024	EUR	3 028 124,99	3 130 320,00	0,12
1 037 000,00	PSA TRESORERIE GIE 6.00% 19/09/2033	EUR	1 278 997,62	1 405 912,75	0,05
400 000,00	ELIS SA 1.875% 15/02/2023	EUR	403 240,00	420 044,00	0,02
Telecommunication			81 378 143,40	82 009 694,79	3,07
45 500 000,00	ALTICE FRANCE SA 7.375% 01/05/2026	USD	41 181 185,70	40 953 581,15	1,53
15 448 200,00	ALTICE FRANCE SA 5.625% 15/05/2024	EUR	16 290 691,71	16 036 158,49	0,60
14 768 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	14 791 491,60	16 007 035,20	0,60
9 967 000,00	ALTICE FRANCE SA 6.25% 15/05/2024	USD	9 114 774,39	9 012 919,95	0,34
Basic Goods			35 659 779,38	29 868 073,00	1,12
15 000 000,00	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	EUR	14 622 350,00	12 678 450,00	0,48
13 000 000,00	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024	EUR	13 529 039,38	11 222 510,00	0,42
7 000 000,00	CASINO GUICHARD PERRACHON SA 3.58% 07/02/2025	EUR	7 410 750,00	5 880 000,00	0,22
100 000,00	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	EUR	97 640,00	87 113,00	0,00
Health			12 832 125,00	13 200 402,10	0,49
12 830 000,00	3AB OPTIQUE DEVELOPPEMENT SAS 4.00% 01/10/2023	EUR	12 832 125,00	13 200 402,10	0,49
Industries			4 696 250,00	5 014 000,00	0,19
4 600 000,00	NEXANS SA 3.75% 08/08/2023	EUR	4 696 250,00	5 014 000,00	0,19
LUXEMBOURG			194 449 511,69	194 149 671,03	7,26
Telecommunication			131 243 316,54	128 297 785,93	4,80
29 220 000,00	ALTICE FINANCING SA 6.625% 15/02/2023	USD	28 609 901,80	26 293 628,57	0,98
21 817 800,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	23 022 276,75	23 726 857,50	0,89
25 245 000,00	ALTICE FINANCING SA 7.50% 15/05/2026	USD	22 554 572,12	22 284 224,33	0,83
13 726 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	18 951 566,70	18 805 169,04	0,70
11 392 000,00	MILLICOM INTERNATIONAL CELLULAR SA 6.00% 15/03/2025	USD	10 785 826,64	10 384 142,38	0,39
6 500 000,00	ALTICE FINCO SA 9.00% 15/06/2023	EUR	7 520 770,84	6 752 330,00	0,25
6 954 000,00	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	USD	6 176 028,47	6 205 838,23	0,23
5 000 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	4 995 195,60	4 961 668,39	0,19
4 390 735,06	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	EUR	4 462 065,62	4 501 952,38	0,17
4 000 000,00	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	USD	3 538 412,00	3 760 975,11	0,14
600 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	626 700,00	621 000,00	0,03
Consumer Retail			54 903 802,73	57 983 825,49	2,17
27 279 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	28 779 474,18	30 772 621,53	1,15
11 098 000,00	LHMC FINCO SARL 6.25% 20/12/2023	EUR	11 135 580,00	12 072 959,30	0,45
9 317 000,00	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	EUR	9 458 809,03	9 484 519,66	0,36
5 500 000,00	DUFFRY FINANCE SCA 4.50% 01/08/2023	EUR	5 529 939,52	5 653 725,00	0,21
Finance			6 353 288,42	5 966 532,37	0,22
4 000 000,00	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.717% 16/06/2021	USD	3 996 658,28	3 657 322,18	0,14
2 000 000,00	AMIGO LUXEMBOURG SA 7.625% 15/01/2024	GBP	2 356 630,14	2 309 210,19	0,08
Raw materials			1 949 104,00	1 901 527,24	0,07
2 000 000,00	ARCELORMITTAL 6.50% 25/02/2022	USD	1 949 104,00	1 901 527,24	0,07
TURKEY			187 798 157,31	186 697 214,12	6,98
Finance			74 055 833,69	71 244 182,28	2,66
17 200 000,00	TURKIYE GARANTI BANKASI AS 5.875% 16/03/2023	USD	14 498 018,75	14 928 561,54	0,55
12 000 000,00	TURKIYE GARANTI BANKASI AS 6.25% 20/04/2021	USD	11 864 964,62	10 696 413,43	0,40
12 000 000,00	TURKIYE IS BANKASI AS 5.50% 21/04/2022	USD	10 917 036,00	10 124 653,89	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 200 000,00	AKBANK TAS 5.125% 31/03/2025	USD	9 688 617,23	9 896 266,19	0,37
11 000 000,00	TC ZIRAAT BANKASI AS 5.125% 03/05/2022	USD	9 588 892,72	9 055 484,97	0,34
6 000 000,00	AKBANK TURK AS 5.00% 24/10/2022	USD	5 565 955,98	5 073 970,78	0,19
5 000 000,00	TURKIYE GARANTI BANKASI AS 5.25% 13/09/2022	USD	4 286 660,93	4 283 323,01	0,16
5 000 000,00	TC ZIRAAT BANKASI AS 5.125% 29/09/2023	USD	3 994 089,93	3 964 083,57	0,15
4 000 000,00	TURKIYE IS BANKASI AS 6.125% 25/04/2024	USD	3 651 597,53	3 221 424,90	0,12
Consumer Retail			38 238 255,18	37 935 118,04	1,42
16 000 000,00	TURKIYE SISE VE CAM FABRIKALARI AS 6.95% 14/03/2026	USD	13 965 970,83	14 122 790,84	0,53
12 000 000,00	ARCELIK AS 5.00% 03/04/2023	USD	10 837 132,06	10 181 871,99	0,38
9 000 000,00	TURKIYE SISE VE CAM FABRIKALARI AS 4.25% 09/05/2020	USD	8 125 582,98	7 906 846,47	0,30
3 000 000,00	ARCELIK AS 3.875% 16/09/2021	EUR	2 800 000,00	3 074 400,00	0,11
3 000 000,00	MERSIN ULUSLARARASI LIMAN ISLETMECILIGI AS 5.875% 12/08/2020	USD	2 509 569,31	2 649 208,74	0,10
Industries			22 616 336,73	23 258 151,09	0,87
13 000 000,00	KOC HOLDING AS 6.50% 11/03/2025	USD	11 362 335,26	11 380 018,73	0,42
8 000 000,00	KOC HOLDING AS 5.25% 15/03/2023	USD	6 531 694,96	6 896 590,42	0,26
5 700 000,00	KOC HOLDING AS 3.50% 24/04/2020	USD	4 722 306,51	4 981 541,94	0,19
Telecommunication			19 527 042,10	19 866 870,27	0,74
18 000 000,00	TURKCELL ILETISIM HIZMETLERI AS 5.80% 11/04/2028	USD	14 341 889,15	14 640 879,87	0,55
4 000 000,00	TURK TELEKOMUNIKASYON AS 6.875% 28/02/2025	USD	3 495 464,29	3 535 088,30	0,13
2 000 000,00	TURKCELL ILETISIM HIZMETLERI AS 5.75% 15/10/2025	USD	1 689 688,66	1 690 902,10	0,06
Government			12 876 684,30	13 697 782,22	0,51
12 000 000,00	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	USD	9 505 970,99	10 132 451,57	0,38
2 000 000,00	EXPORT CREDIT BANK OF TURKEY 8.25% 24/01/2024	USD	1 798 400,19	1 835 246,97	0,07
2 000 000,00	EXPORT CREDIT BANK OF TURKEY 5.375% 08/02/2021	USD	1 572 313,12	1 730 083,68	0,06
Energy			11 917 679,12	11 962 324,46	0,45
15 000 000,00	TUPRAS TURKIYE PETROL RAFINERILERI AS 4.50% 18/10/2024	USD	11 917 679,12	11 962 324,46	0,45
Basic Goods			8 566 326,19	8 732 785,76	0,33
10 000 000,00	COCA-COLA ICECEK AS 4.215% 19/09/2024	USD	8 566 326,19	8 732 785,76	0,33
ITALY			178 651 135,46	181 216 285,33	6,77
Telecommunication			128 554 682,28	130 777 939,63	4,89
25 486 000,00	WIND TRE SPA 3.125% 20/01/2025	EUR	25 301 157,20	25 426 107,90	0,95
23 000 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	23 362 070,00	23 833 750,00	0,89
16 899 000,00	WIND TRE SPA 2.625% 20/01/2023	EUR	16 864 748,47	17 025 742,50	0,64
16 500 000,00	WIND TRE SPA 5.00% 20/01/2026	USD	13 534 621,35	14 134 241,49	0,53
12 512 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	12 575 030,66	13 222 556,48	0,49
11 300 000,00	TELECOM ITALIA SPA 3.625% 19/01/2024	EUR	11 652 736,00	11 964 214,00	0,45
10 000 000,00	TELECOM ITALIA SPA 5.25% 17/03/2055	EUR	10 100 000,00	10 573 400,00	0,40
8 450 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	10 918 655,23	10 284 212,97	0,38
2 900 000,00	TELECOM ITALIA SPA 5.303% 30/05/2024	USD	2 569 312,67	2 635 489,92	0,10
1 300 000,00	TELECOM ITALIA SPA 5.25% 10/02/2022	EUR	1 456 130,00	1 453 192,00	0,05
213 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	220 220,70	225 032,37	0,01
Finance			44 546 453,18	44 672 506,20	1,67
7 530 000,00	BANCO BPM SPA 7.125% 01/03/2021	EUR	8 217 901,51	8 146 179,90	0,31
6 340 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	7 168 400,00	7 174 787,80	0,27
5 000 000,00	INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	6 074 668,00	5 946 800,00	0,22
4 800 000,00	BANCO BPM SPA 6.375% 31/05/2021	EUR	5 205 156,91	5 170 944,00	0,19
4 830 000,00	BANCO BPM SPA 6.00% 05/11/2020	EUR	5 198 420,00	5 085 748,50	0,19
4 350 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	4 565 536,76	4 647 366,00	0,17
3 000 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	3 239 970,00	3 509 820,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 800 000,00	BANCO BPM SPA 2.75% 27/07/2020	EUR	2 808 400,00	2 870 000,00	0,11
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.00% 15/11/2020	EUR	2 068 000,00	2 120 860,00	0,08
Consumer Retail			5 550 000,00	5 765 839,50	0,21
5 550 000,00	PIAGGIO & C SPA 3.625% 30/04/2025	EUR	5 550 000,00	5 765 839,50	0,21
NETHERLANDS			171 926 479,59	174 354 613,52	6,52
Telecommunication			97 945 583,99	98 453 372,25	3,68
20 543 000,00	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	EUR	20 927 052,35	21 229 957,92	0,79
19 000 000,00	UPC HOLDING BV 3.875% 15/06/2029	EUR	19 000 000,00	19 995 790,00	0,75
15 130 000,00	ZIGGO BV 3.75% 15/01/2025	EUR	15 607 929,85	15 603 266,40	0,58
10 166 000,00	ZIGGO BV 4.25% 15/01/2027	EUR	10 549 795,73	10 801 375,00	0,41
10 750 000,00	VEON HOLDINGS BV 3.95% 16/06/2021	USD	9 592 644,24	9 450 424,68	0,35
8 524 234,56	ZIGGO BOND CO BV 7.125% 15/05/2024	EUR	9 459 578,30	8 886 173,56	0,33
8 000 000,00	GTH FINANCE BV 6.25% 26/04/2020	USD	7 484 861,15	7 130 801,79	0,27
6 000 000,00	ZIGGO BV 5.50% 15/01/2027	USD	5 323 722,37	5 355 582,90	0,20
Consumer Retail			55 658 507,60	56 961 866,27	2,13
29 249 000,00	FIAT CHRYSLER AUTOMOBILES NV 5.25% 15/04/2023	USD	26 796 820,86	27 143 411,53	1,02
16 728 000,00	DUFREY ONE BV 2.50% 15/10/2024	EUR	16 698 338,60	17 184 005,28	0,64
6 721 000,00	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	7 272 257,46	7 475 499,46	0,28
4 890 000,00	LKQ EUROPEAN HOLDINGS BV 3.625% 01/04/2026	EUR	4 891 090,68	5 158 950,00	0,19
Industries			18 322 388,00	18 939 375,00	0,71
16 500 000,00	SELECTA GROUP BV 5.875% 01/02/2024	EUR	16 500 000,00	17 192 175,00	0,64
1 820 000,00	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	EUR	1 822 388,00	1 747 200,00	0,07
IRELAND			132 417 554,75	132 471 568,51	4,95
Industries			79 220 363,12	78 686 112,55	2,94
40 235 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.75% 15/05/2024	EUR	42 802 006,18	43 155 256,30	1,61
20 900 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	23 645 395,72	22 861 070,26	0,86
9 545 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 7.25% 15/05/2024	USD	8 974 679,97	8 853 679,99	0,33
3 700 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	EUR	3 798 281,25	3 816 106,00	0,14
Telecommunication			37 003 941,72	37 065 340,54	1,39
25 500 000,00	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DAC 5.50% 15/09/2024	GBP	29 531 608,25	29 422 766,13	1,10
4 700 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	4 700 000,00	4 865 675,00	0,18
2 400 000,00	VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DAC 5.75% 15/04/2023	GBP	2 772 333,47	2 776 899,41	0,11
Raw materials			12 117 343,66	12 675 355,92	0,47
11 651 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	12 117 343,66	12 675 355,92	0,47
Finance			4 075 906,25	4 044 759,50	0,15
3 175 000,00	BANK OF IRELAND 10.00% 19/12/2022	EUR	4 075 906,25	4 044 759,50	0,15
GERMANY			92 185 248,77	93 096 925,50	3,48
Telecommunication			68 565 419,31	71 066 984,40	2,66
40 773 000,00	UNITYMEDIA GMBH 3.75% 15/01/2027	EUR	41 146 793,61	43 227 942,33	1,62
17 215 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	17 504 775,50	17 881 048,35	0,67
4 500 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 6.25% 15/01/2029	EUR	4 973 625,00	5 006 250,00	0,19
4 676 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 3.50% 15/01/2027	EUR	4 940 225,20	4 951 743,72	0,18

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Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			22 310 269,46	20 753 705,10	0,77
15 770 000,00	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	EUR	16 151 329,17	14 455 255,10	0,54
6 115 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	6 158 940,29	6 298 450,00	0,23
Basic Goods			1 309 560,00	1 276 236,00	0,05
1 300 000,00	METRO AG 1.50% 19/03/2025	EUR	1 309 560,00	1 276 236,00	0,05
FINLAND			48 978 237,22	51 349 789,54	1,92
Telecommunication			36 427 717,72	38 530 787,78	1,44
18 280 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	16 020 217,72	17 642 087,78	0,66
10 000 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	10 287 500,00	10 525 000,00	0,39
10 000 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	10 120 000,00	10 363 700,00	0,39
Raw materials			12 550 519,50	12 819 001,76	0,48
4 700 000,00	STORA ENSO OYJ 7.25% 15/04/2036	USD	4 839 308,67	4 808 129,64	0,18
4 300 000,00	STORA ENSO OYJ 2.50% 21/03/2028	EUR	4 407 050,00	4 525 105,00	0,17
3 292 000,00	STORA ENSO OYJ 2.50% 07/06/2027	EUR	3 304 160,83	3 485 767,12	0,13
SWEDEN			47 772 378,95	48 503 893,10	1,81
Finance			30 409 563,28	30 861 833,10	1,15
24 140 000,00	INTRUM AB 3.125% 15/07/2024	EUR	24 180 332,08	24 476 994,40	0,91
6 311 000,00	INTRUM AB 2.75% 15/07/2022	EUR	6 229 231,20	6 384 838,70	0,24
Consumer Retail			17 362 815,67	17 642 060,00	0,66
9 800 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	9 760 216,84	9 959 446,00	0,37
6 100 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	6 100 000,00	6 128 914,00	0,23
1 500 000,00	VERISURE MIDHOLDING AB 5.75% 01/12/2023	EUR	1 502 598,83	1 553 700,00	0,06
DENMARK			27 369 005,86	28 613 043,57	1,07
Telecommunication			27 369 005,86	28 613 043,57	1,07
16 118 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	16 531 137,00	17 609 720,90	0,66
8 467 000,00	TDC A/S 5.625% 23/02/2023	GBP	10 621 129,46	10 785 222,00	0,40
197 000,00	TDC A/S 3.75% 02/03/2022	EUR	216 739,40	218 100,67	0,01
JERSEY			25 917 049,90	24 608 211,49	0,92
Consumer Retail			25 917 049,90	24 608 211,49	0,92
17 870 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 5.75% 15/04/2022	GBP	20 623 933,41	19 568 131,11	0,73
5 785 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 6.50% 15/04/2022	USD	5 293 116,49	5 040 080,38	0,19
SPAIN			21 702 910,00	22 676 736,00	0,85
Telecommunication			9 537 410,00	9 775 483,00	0,37
5 900 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	6 066 690,00	6 218 541,00	0,23
2 000 000,00	CELLNEX TELECOM SA 3.125% 27/07/2022	EUR	2 123 400,00	2 148 860,00	0,08
1 300 000,00	CELLNEX TELECOM SA 2.875% 18/04/2025	EUR	1 347 320,00	1 408 082,00	0,06
Consumer Retail			7 900 500,00	8 306 613,00	0,31
7 900 000,00	EL CORTE INGLES SA 3.00% 15/03/2024	EUR	7 900 500,00	8 306 613,00	0,31
Finance			4 265 000,00	4 594 640,00	0,17
4 000 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	4 265 000,00	4 594 640,00	0,17
CAYMAN ISLANDS			12 022 944,45	11 436 610,84	0,43
Telecommunication			9 438 750,00	9 498 150,00	0,36
9 000 000,00	UPCB FINANCE IV LTD 4.00% 15/01/2027	EUR	9 438 750,00	9 498 150,00	0,36
Energy			2 584 194,45	1 938 460,84	0,07
4 000 000,00	NOBLE HOLDING INTERNATIONAL LTD 6.20% 01/08/2040	USD	2 584 194,45	1 938 460,84	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			8 526 124,90	8 716 221,20	0,32
Computing and IT			5 336 474,72	5 459 265,00	0,20
5 300 000,00	IQVIA INC 3.25% 15/03/2025	EUR	5 336 474,72	5 459 265,00	0,20
Consumer Retail			1 682 170,18	1 754 767,20	0,06
1 640 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	1 682 170,18	1 754 767,20	0,06
Industries			1 507 480,00	1 502 189,00	0,06
1 300 000,00	BALL CORP 4.375% 15/12/2023	EUR	1 507 480,00	1 502 189,00	0,06
ARGENTINA			7 957 722,42	7 136 070,49	0,26
Energy			7 957 722,42	7 136 070,49	0,26
8 000 000,00	YPF SA 8.50% 23/03/2021	USD	7 957 722,42	7 136 070,49	0,26
PERU			4 118 472,51	3 942 182,33	0,15
Industries			4 118 472,51	3 942 182,33	0,15
4 365 000,00	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	USD	4 118 472,51	3 942 182,33	0,15
NORWAY			3 075 996,37	3 203 730,41	0,12
Energy			3 075 996,37	3 203 730,41	0,12
3 450 000,00	AKER BP ASA 5.875% 31/03/2025	USD	3 075 996,37	3 203 730,41	0,12
Floating Rate Notes			664 299 445,49	674 026 062,33	25,20
NETHERLANDS			174 892 757,63	183 362 403,88	6,85
Telecommunication			77 051 826,69	79 280 821,84	2,96
16 900 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	18 374 289,46	19 627 660,00	0,73
17 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	18 169 630,00	18 823 500,00	0,70
15 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	15 713 750,00	16 372 750,00	0,61
7 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	7 700 000,00	7 875 483,00	0,30
6 000 000,00	KONINKLIJKE KPN NV FRN 14/03/2073	GBP	7 889 377,03	6 922 869,69	0,26
5 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	5 164 000,00	5 428 250,00	0,20
4 200 000,00	KONINKLIJKE KPN NV FRN 28/03/2073	USD	3 757 370,20	3 926 637,15	0,15
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	283 410,00	303 672,00	0,01
Energy			50 304 573,71	54 759 501,64	2,05
32 438 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	33 146 948,15	36 856 055,60	1,38
17 002 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	17 157 625,56	17 903 446,04	0,67
Multi-Utilities			41 536 357,23	43 483 420,40	1,62
23 000 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	23 865 400,00	25 012 500,00	0,93
9 100 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/12/2049	EUR	8 974 619,73	9 587 942,00	0,36
8 410 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	8 696 337,50	8 882 978,40	0,33
Industries			6 000 000,00	5 838 660,00	0,22
6 000 000,00	PROMONTORIA HOLDING 264 BV FRN 15/08/2023	EUR	6 000 000,00	5 838 660,00	0,22
ITALY			106 994 309,58	106 079 292,29	3,97
Finance			77 228 642,92	76 003 188,29	2,84
23 900 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	24 689 610,17	24 672 687,00	0,92
16 000 000,00	UNICREDIT SPA FRN 19/06/2032	USD	13 462 892,34	13 511 340,41	0,51
10 000 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	10 120 000,00	10 562 800,00	0,39
8 600 000,00	UNICREDIT SPA FRN 29/12/2049	EUR	9 460 921,42	8 611 180,00	0,32
7 000 000,00	UNICREDIT SPA FRN 28/10/2025	EUR	7 673 852,67	7 371 000,00	0,28
6 000 000,00	INTESA SANPAOLO SPA FRN 29/10/2049	EUR	6 716 785,72	6 128 160,00	0,23
5 026 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	EUR	5 104 580,60	5 146 020,88	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			10 950 000,00	10 950 000,00	0,41
10 950 000,00	FABRIC BC SPA FRN 30/11/2024	EUR	10 950 000,00	10 950 000,00	0,41
Computing and IT			7 650 666,66	7 621 584,00	0,29
7 600 000,00	TEAMSYSTEM SPA FRN 15/04/2023	EUR	7 650 666,66	7 621 584,00	0,29
Multi-Utilities			5 865 000,00	6 146 220,00	0,23
6 000 000,00	ENEL SPA FRN 24/11/2081	EUR	5 865 000,00	6 146 220,00	0,23
Health			5 300 000,00	5 358 300,00	0,20
5 300 000,00	DIOCLE SPA FRN 30/06/2026	EUR	5 300 000,00	5 358 300,00	0,20
UNITED KINGDOM			89 507 704,84	88 977 197,24	3,33
Finance			85 067 773,08	84 576 224,01	3,16
26 900 000,00	STANDARD CHARTERED PLC FRN 29/07/2049	USD	25 137 895,94	25 995 056,50	0,97
15 000 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	12 674 553,09	13 352 734,92	0,50
11 901 000,00	LLOYDS BANK PLC FRN 29/12/2049	USD	14 985 772,11	12 711 220,69	0,48
7 800 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	8 540 458,58	8 083 686,00	0,30
8 497 000,00	LLOYDS BANKING GROUP PLC FRN 29/12/2049	USD	7 502 428,04	7 872 779,55	0,29
8 000 000,00	BARCLAYS BANK PLC FRN 29/12/2049	USD	7 234 945,00	7 394 728,63	0,28
5 000 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 31/12/2049	USD	5 714 157,28	5 720 756,63	0,21
3 758 000,00	LLOYDS BANKING GROUP PLC FRN 29/01/2049	USD	3 277 563,04	3 445 261,09	0,13
Health			4 040 000,00	4 010 760,00	0,15
4 000 000,00	SYNLAB BONDCO PLC FRN 01/07/2022	EUR	4 040 000,00	4 010 760,00	0,15
Telecommunication			399 931,76	390 213,23	0,02
312 000,00	VIRGIN MEDIA SECURED FINANCE PLC FRN 15/01/2025	GBP	399 931,76	390 213,23	0,02
PORTUGAL			75 712 872,00	79 436 716,00	2,97
Multi-Utilities			49 388 972,00	51 591 756,00	1,93
30 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	31 063 472,00	32 358 300,00	1,21
17 600 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	18 325 500,00	19 233 456,00	0,72
Finance			26 323 900,00	27 844 960,00	1,04
19 500 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	19 919 400,00	21 269 040,00	0,79
6 500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/12/2027	EUR	6 404 500,00	6 575 920,00	0,25
SPAIN			74 675 011,85	73 776 598,00	2,76
Finance			74 675 011,85	73 776 598,00	2,76
17 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	18 626 229,68	17 673 344,00	0,66
13 500 000,00	BANKIA SA FRN 15/02/2029	EUR	13 606 800,00	14 301 360,00	0,53
12 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	13 530 400,00	13 378 200,00	0,50
12 200 000,00	BANKIA SA FRN 15/03/2027	EUR	12 606 150,00	12 828 910,00	0,48
8 400 000,00	BANCO SANTANDER SA FRN 12/03/2049	EUR	8 758 298,47	8 442 000,00	0,32
6 800 000,00	BANCO SANTANDER SA FRN 11/09/2049	EUR	7 547 133,70	7 152 784,00	0,27
FRANCE			56 432 152,69	51 795 884,14	1,94
Raw materials			20 608 850,00	20 989 847,00	0,78
13 700 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	15 796 100,00	16 103 117,00	0,60
4 500 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	4 812 750,00	4 886 730,00	0,18
Finance			17 674 627,69	18 086 725,14	0,68
20 500 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	17 674 627,69	18 086 725,14	0,68
Consumer Retail			6 097 800,00	6 575 760,00	0,25
6 000 000,00	ACCOR SA FRN 31/12/2099	EUR	6 097 800,00	6 575 760,00	0,25
Basic Goods			12 050 875,00	6 143 552,00	0,23
11 800 000,00	CASINO GUICHARD PERRACHON SA FRN 31/12/2049	EUR	12 050 875,00	6 143 552,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			27 403 878,00	28 456 897,20	1,06
Industries			16 397 034,00	17 056 875,00	0,64
16 500 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	16 397 034,00	17 056 875,00	0,64
Consumer Retail			11 006 844,00	11 400 022,20	0,42
11 230 000,00	LHMC FINCO SARL FRN 20/12/2023	EUR	11 006 844,00	11 400 022,20	0,42
IRELAND			24 054 689,55	24 966 396,64	0,93
Finance			24 054 689,55	24 966 396,64	0,93
14 500 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	14 286 515,37	15 190 780,00	0,57
7 000 000,00	BANK OF IRELAND GROUP PLC FRN 19/09/2027	GBP	7 731 239,35	7 685 997,79	0,28
2 440 000,00	BANK OF IRELAND GROUP PLC FRN 19/09/2027	USD	2 036 934,83	2 089 618,85	0,08
SWITZERLAND			16 057 140,73	16 633 943,78	0,62
Finance			16 057 140,73	16 633 943,78	0,62
18 200 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	USD	16 057 140,73	16 633 943,78	0,62
GERMANY			6 489 469,20	6 945 623,26	0,26
Raw materials			6 489 469,20	6 945 623,26	0,26
6 302 000,00	LANXESS AG FRN 06/12/2076	EUR	6 489 469,20	6 945 623,26	0,26
JERSEY			4 906 376,92	6 126 134,00	0,23
Finance			4 906 376,92	6 126 134,00	0,23
4 965 000,00	BANK OF SCOTLAND CAPITAL FUNDING LP FRN 29/03/2049	GBP	4 906 376,92	6 126 134,00	0,23
SWEDEN			4 073 082,50	4 072 708,90	0,15
Finance			4 073 082,50	4 072 708,90	0,15
4 066 000,00	INTRUM AB FRN 15/07/2022	EUR	4 073 082,50	4 072 708,90	0,15
BELGIUM			3 100 000,00	3 396 267,00	0,13
Raw materials			3 100 000,00	3 396 267,00	0,13
3 100 000,00	SOLVAY SA FRN 31/12/2099	EUR	3 100 000,00	3 396 267,00	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			232 650 443,32	231 234 388,00	8,64
Ordinary Bonds			224 873 246,69	223 241 082,13	8,34
ITALY			56 891 630,60	58 337 619,01	2,18
Finance			56 891 630,60	58 337 619,01	2,18
48 460 000,00	INTESA SANPAOLO SPA 5.017% 26/06/2024	USD	41 200 134,36	42 657 380,50	1,59
17 703 000,00	INTESA SANPAOLO SPA 5.71% 15/01/2026	USD	15 691 496,24	15 680 238,51	0,59
CAYMAN ISLANDS			41 531 368,22	37 647 720,04	1,41
Energy			27 077 615,91	23 406 515,98	0,88
31 000 000,00	NOBLE HOLDING INTERNATIONAL LTD 7.875% 01/02/2026	USD	27 077 615,91	23 406 515,98	0,88
Telecommunication			14 453 752,31	14 241 204,06	0,53
12 175 000,00	UPCB FINANCE IV LTD 5.375% 15/01/2025	USD	11 109 691,73	10 992 562,78	0,41
3 569 000,00	SABLE INTERNATIONAL FINANCE LTD 6.875% 01/08/2022	USD	3 344 060,58	3 248 641,28	0,12
IRELAND			30 476 059,58	31 641 505,56	1,18
Telecommunication			26 323 112,19	27 643 607,89	1,03
20 000 000,00	C&W SENIOR FINANCING DAC 7.50% 15/10/2026	USD	17 359 600,00	18 384 433,14	0,69
10 200 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	8 963 512,19	9 259 174,75	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 838 489,00	2 659 614,43	0,10
3 000 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.25% 15/09/2022	USD	2 838 489,00	2 659 614,43	0,10
Raw materials			1 314 458,39	1 338 283,24	0,05
1 311 000,00	SMURFIT KAPPA TREASURY FUNDING LTD 7.50% 20/11/2025	USD	1 314 458,39	1 338 283,24	0,05
FINLAND			21 973 762,37	22 420 522,31	0,84
Telecommunication			21 973 762,37	22 420 522,31	0,84
25 000 000,00	NOKIA OYJ 4.375% 12/06/2027	USD	21 973 762,37	22 420 522,31	0,84
NETHERLANDS			21 057 322,55	20 930 266,61	0,78
Telecommunication			21 057 322,55	20 930 266,61	0,78
23 485 000,00	UPC HOLDING BV 5.50% 15/01/2028	USD	21 057 322,55	20 930 266,61	0,78
BELGIUM			17 316 936,29	17 533 074,97	0,65
Basic Goods			17 316 936,29	17 533 074,97	0,65
18 512 000,00	BARRY CALLEBAUT SERVICES NV 5.50% 15/06/2023	USD	17 316 936,29	17 533 074,97	0,65
DENMARK			13 090 564,50	13 019 121,31	0,49
Telecommunication			13 090 564,50	13 019 121,31	0,49
13 697 000,00	DKT FINANCE APS 9.375% 17/06/2023	USD	13 090 564,50	13 019 121,31	0,49
UNITED STATES			6 245 314,26	5 920 035,18	0,22
Industries			6 245 314,26	5 920 035,18	0,22
3 350 000,00	LEONARDO US HOLDINGS INC 7.375% 15/07/2039	USD	3 327 209,35	3 206 179,47	0,12
3 000 000,00	CEMEX FINANCE LLC 6.00% 01/04/2024	USD	2 918 104,91	2 713 855,71	0,10
FRANCE			4 372 278,75	4 611 036,27	0,17
Telecommunication			4 372 278,75	4 611 036,27	0,17
5 000 000,00	ALTICE FRANCE SA 8.125% 01/02/2027	USD	4 372 278,75	4 611 036,27	0,17
LUXEMBOURG			4 639 202,80	3 977 881,21	0,15
Basic Goods			4 639 202,80	3 977 881,21	0,15
5 123 000,00	FAGE INTERNATIONAL SA VIA FAGE USA DAIRY INDUSTRY INC 5.625% 15/08/2026	USD	4 639 202,80	3 977 881,21	0,15
NORWAY			3 725 708,61	3 795 084,69	0,14
Energy			3 725 708,61	3 795 084,69	0,14
2 200 000,00	AKER BP ASA 6.00% 01/07/2022	USD	1 959 002,61	1 985 988,05	0,07
2 000 000,00	AKER BP ASA 4.75% 15/06/2024	USD	1 766 706,00	1 809 096,64	0,07
PERU			3 553 098,16	3 407 214,97	0,13
Raw materials			3 553 098,16	3 407 214,97	0,13
3 740 000,00	VOLCAN CIA MINERA SAA 5.375% 02/02/2022	USD	3 553 098,16	3 407 214,97	0,13
Floating Rate Notes			7 777 196,63	7 993 305,87	0,30
ITALY			4 454 158,25	4 636 984,63	0,17
Finance			4 454 158,25	4 636 984,63	0,17
5 000 000,00	UNICREDIT SPA FRN 02/04/2034	USD	4 454 158,25	4 636 984,63	0,17
UNITED STATES			3 323 038,38	3 356 321,24	0,13
Finance			3 323 038,38	3 356 321,24	0,13
3 000 000,00	RBS CAPITAL TRUST II FRN 29/12/2049	USD	3 323 038,38	3 356 321,24	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			182 174,13	182 075,80	0,01
Ordinary Bonds			182 174,13	182 075,80	0,01
IRELAND			182 174,13	182 075,80	0,01
Industries			182 174,13	182 075,80	0,01
200 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.00% 15/02/2025	USD	182 174,13	182 075,80	0,01
INVESTMENT FUNDS			61 876 319,98	62 732 500,91	2,35
UCI Units			61 876 319,98	62 732 500,91	2,35
LUXEMBOURG			41 204 559,98	41 714 500,91	1,56
Finance			41 204 559,98	41 714 500,91	1,56
289 936,15	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	28 704 081,50	28 700 779,09	1,07
80 000,00	EURIZON FUND - BOND EURO HIGH YIELD -Z-	EUR	8 000 000,00	8 390 400,00	0,32
9 000,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	4 500 000,00	4 622 850,00	0,17
5,37	EURIZON FUND MONEY MARKET USD T1 -Z-	USD	478,48	471,82	0,00
IRELAND			20 671 760,00	21 018 000,00	0,79
Finance			20 671 760,00	21 018 000,00	0,79
200 000,00	ISHARES EUR HIGH YIELD CORP BOND UCITS ETF	EUR	20 671 760,00	21 018 000,00	0,79
Total Portfolio			2 603 505 885,99	2 613 486 200,22	97,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 246 000,00)	120 918 000,00
Unrealised loss on future contracts and commitment						(1 246 000,00)	120 918 000,00
100 000	(700)	Sale	EURO BUND	06/09/2019	EUR	(1 246 000,00)	120 918 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					11 622 904,09
Unrealised profit on forward foreign exchange contracts					11 754 556,36
09/08/2019	73 511 136,93	EUR	63 000 000,00	GBP	3 191 609,14
05/07/2019	72 103 084,15	EUR	62 000 000,00	GBP	2 819 878,91
09/08/2019	208 013 383,66	EUR	235 000 000,00	USD	2 290 248,86
18/07/2019	54 233 501,75	EUR	47 000 000,00	GBP	1 734 347,42
06/09/2019	219 870 705,50	EUR	251 000 000,00	USD	602 727,82
05/07/2019	26 545 336,78	EUR	30 000 000,00	USD	208 467,48
05/07/2019	35 282 609,28	EUR	40 000 000,00	USD	166 783,55
05/07/2019	17 690 174,46	EUR	20 000 000,00	USD	132 261,60
06/09/2019	25 760 465,75	EUR	23 000 000,00	GBP	114 002,43
05/07/2019	9 039 405,02	EUR	8 000 000,00	GBP	99 636,60
05/07/2019	13 257 160,63	EUR	15 000 000,00	USD	88 725,98
06/09/2019	9 668 830,26	EUR	11 000 000,00	USD	59 476,66
06/09/2019	7 857 377,38	EUR	7 000 000,00	GBP	51 932,02
18/07/2019	5 306 372,25	EUR	6 000 000,00	USD	44 647,07
05/07/2019	2 278 932,18	EUR	2 000 000,00	GBP	43 990,08
09/08/2019	5 287 411,81	EUR	6 000 000,00	USD	34 906,24
06/09/2019	10 514 113,88	EUR	12 000 000,00	USD	31 182,68
06/09/2019	3 920 031,36	EUR	3 500 000,00	GBP	17 308,68
09/08/2019	2 248 022,02	EUR	2 000 000,00	GBP	15 656,06
18/07/2019	213 106 636,97	EUR	243 000 000,00	USD	6 767,08
Unrealised loss on forward foreign exchange contracts					(131 652,27)
05/07/2019	103 461 125,36	EUR	118 000 000,00	USD	(130 560,54)
24/07/2019	152 649,91	USD	134 893,00	EUR	(1 091,73)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	136 367 522,05	
Banks		4 735 962,97	
Option contracts	(Notes 2, 8)	139 455,42	
Swap premium paid	(Notes 2, 8)	69 934,79	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	608 424,69	
Unrealised profit on future contracts	(Notes 2, 8)	317 619,67	
Unrealised profit on swap contracts	(Notes 2, 8)	53 326,34	
Interest receivable on swap contracts	(Notes 2, 8)	10 677,03	
Other interest receivable		1 210 650,73	
Receivable on subscriptions		110 490,00	
Other assets	(Note 10)	4 839,63	
Total assets		143 628 903,32	
Liabilities			
Bank overdrafts		(179 985,06)	
Amounts due to brokers	(Notes 2, 8)	(314 346,78)	
Option contracts	(Notes 2, 8)	(11 697,08)	
Swap premium received	(Notes 2, 8)	(63 145,17)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(680 483,54)	
Unrealised loss on future contracts	(Notes 2, 8)	(30 083,88)	
Unrealised loss on swap contracts	(Notes 2, 8)	(168 097,31)	
Interest payable on swap contracts	(Notes 2, 8)	(19 756,27)	
Payable on investments purchased		(725 641,81)	
Payable on redemptions		(52 470,66)	
Other liabilities		(76 518,75)	
Total liabilities		(2 322 226,31)	
Total net assets		141 306 677,01	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	105,68	29 604,056
Class Z Units	EUR	104,32	1 324 536,803

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	115 255 243,13
Net income from investments	(Note 2)	1 781 530,08
Interest received on swap contracts	(Notes 2, 8)	217 036,09
Other income	(Note 5)	7 464,16
Total income		2 006 030,33
Management fee	(Note 5)	(249 554,14)
Depositary fee	(Note 7)	(26 316,34)
Subscription tax	(Note 3)	(6 499,46)
Interest paid on swap contracts	(Notes 2, 8)	(213 968,30)
Other charges and taxes	(Notes 4, 7)	(74 981,27)
Total expenses		(571 319,51)
Net investment income / (loss)		1 434 710,82
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	1 202 299,11
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 795 788,50
- option contracts	(Notes 2, 8)	118 856,80
- forward foreign exchange contracts	(Notes 2, 8)	58 894,54
- foreign currencies	(Note 2)	35 964,68
- future contracts	(Notes 2, 8)	58 732,90
- swap contracts	(Notes 2, 8)	71 851,20
Net result of operations for the period		6 777 098,55
Subscriptions for the period		48 563 710,63
Redemptions for the period		(29 289 375,30)
Net assets at the end of the period		141 306 677,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			132 450 419,07	136 367 522,05	96,50
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			121 084 753,01	124 853 931,43	88,36
Ordinary Bonds			110 405 896,07	114 160 627,43	80,79
UNITED STATES			29 350 843,44	30 137 731,70	21,33
Government			24 996 212,33	25 762 412,22	18,23
13 000 000,00	UNITED STATES TREASURY NOTE 1.75% 30/11/2019	USD	10 959 303,09	11 398 130,14	8,06
10 000 000,00	UNITED STATES TREASURY NOTE 1.75% 30/04/2022	USD	8 684 817,99	8 786 658,23	6,22
4 764 195,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	4 159 498,13	4 266 828,41	3,02
1 500 000,00	UNITED STATES TREASURY NOTE 2.50% 15/02/2045	USD	1 192 593,12	1 310 795,44	0,93
Supranational			4 354 631,11	4 375 319,48	3,10
200 000 000,00	INTERNATIONAL FINANCE CORP 6.30% 25/11/2024	INR	2 478 155,21	2 509 320,06	1,78
150 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 5.50% 23/08/2021	INR	1 876 475,90	1 865 999,42	1,32
CHINA			13 267 882,28	12 761 575,17	9,03
Government			13 267 882,28	12 761 575,17	9,03
41 000 000,00	CHINA GOVERNMENT BOND 3.22% 06/12/2025	CNY	5 399 636,08	5 228 302,46	3,70
37 800 000,00	CHINA GOVERNMENT BOND 3.54% 16/08/2028	CNY	5 093 207,41	4 933 326,33	3,49
20 000 000,00	CHINA GOVERNMENT BOND 3.97% 23/07/2048	CNY	2 775 038,79	2 599 946,38	1,84
RUSSIA			6 409 867,07	6 895 629,01	4,88
Government			6 409 867,07	6 895 629,01	4,88
330 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	RUB	4 283 024,28	4 559 596,94	3,23
170 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	RUB	2 126 842,79	2 336 032,07	1,65
SOUTH KOREA			6 081 434,62	6 355 325,95	4,50
Government			6 081 434,62	6 355 325,95	4,50
3 500 000 000,00	KOREA TREASURY BOND 2.00% 10/09/2022	KRW	2 627 902,62	2 715 641,37	1,92
3 000 000 000,00	KOREA TREASURY BOND 2.125% 10/06/2027	KRW	2 196 263,15	2 370 356,93	1,68
100 000 000,00	EXPORT-IMPORT BANK OF KOREA 6.90% 07/02/2023	INR	1 257 268,85	1 269 327,65	0,90
POLAND			5 668 320,61	5 781 443,96	4,09
Government			5 668 320,61	5 781 443,96	4,09
24 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/01/2023	PLN	5 668 320,61	5 781 443,96	4,09
UNITED KINGDOM			4 927 649,72	4 974 827,16	3,52
Government			4 927 649,72	4 974 827,16	3,52
2 000 000,00	UNITED KINGDOM GILT 0.50% 22/07/2022	GBP	2 223 096,62	2 230 957,26	1,58
1 000 000,00	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	1 529 912,49	1 546 305,60	1,09
500 000,00	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	738 153,71	764 100,40	0,54
350 000,00	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	436 486,90	433 463,90	0,31
ITALY			4 677 776,17	4 950 744,59	3,50
Government			4 677 776,17	4 950 744,59	3,50
2 004 462,00	BTP 0.10% 15/05/2022	EUR	1 941 502,55	1 987 223,63	1,40
1 017 000,00	BTP 3.10% 01/03/2040	EUR	1 013 165,91	1 071 511,20	0,76
900 000,00	BTP 3.45% 01/03/2048	EUR	898 005,00	992 430,00	0,70
520 000,00	BTP 3.85% 01/09/2049	EUR	517 888,80	602 888,00	0,43
300 996,00	BTP 0.50% 20/04/2023	EUR	307 213,91	296 691,76	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			3 777 800,51	4 199 811,59	2,97
Government			3 582 028,51	3 990 907,59	2,82
2 099 000,00	SPAIN GOVERNMENT BOND 1.40% 30/07/2028	EUR	2 089 636,85	2 302 288,15	1,63
1 000 000,00	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	998 940,00	1 144 350,00	0,81
494 000,00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	493 451,66	544 269,44	0,38
Finance			195 772,00	208 904,00	0,15
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	195 772,00	208 904,00	0,15
JAPAN			3 499 775,77	3 850 047,26	2,73
Government			3 499 775,77	3 850 047,26	2,73
321 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BOND 0.20% 20/06/2036	JPY	2 330 803,17	2 641 137,86	1,87
144 500 000,00	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/12/2028	JPY	1 168 972,60	1 208 909,40	0,86
ISRAEL			3 265 844,03	3 347 542,38	2,37
Government			3 265 844,03	3 347 542,38	2,37
4 400 000,00	ISRAEL GOVERNMENT BOND - FIXED 3.75% 31/03/2047	ILS	1 288 427,45	1 271 384,30	0,90
4 500 000,00	ISRAEL GOVERNMENT BOND - FIXED 1.25% 30/11/2022	ILS	1 084 062,16	1 138 409,24	0,81
2 500 000,00	ISRAEL GOVERNMENT BOND - FIXED 5.50% 31/01/2042	ILS	893 354,42	937 748,84	0,66
INDONESIA			2 761 608,11	2 877 081,75	2,04
Government			2 761 608,11	2 877 081,75	2,04
30 000 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	1 920 489,10	1 978 462,40	1,40
10 000 000 000,00	INDONESIA TREASURY BOND 7.00% 15/05/2027	IDR	600 209,88	612 335,49	0,44
5 000 000 000,00	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	240 909,13	286 283,86	0,20
THAILAND			2 509 338,28	2 851 879,74	2,02
Government			2 509 338,28	2 851 879,74	2,02
35 000 000,00	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	1 068 589,32	1 246 270,43	0,88
30 000 000,00	THAILAND GOVERNMENT BOND 3.30% 17/06/2038	THB	859 714,08	966 362,50	0,69
22 387 845,00	THAILAND GOVERNMENT BOND 1.20% 14/07/2021	THB	581 034,88	639 246,81	0,45
MEXICO			2 591 932,62	2 749 129,45	1,95
Government			2 591 932,62	2 749 129,45	1,95
35 000 000,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	1 515 258,71	1 626 095,53	1,15
25 000 000,00	MEXICAN BONOS 6.50% 10/06/2021	MXN	1 076 673,91	1 123 033,92	0,80
FRANCE			2 452 919,78	2 600 293,63	1,84
Government			2 452 919,78	2 600 293,63	1,84
1 200 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2050	EUR	1 217 088,60	1 381 200,00	0,98
803 028,50	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040	EUR	1 235 831,18	1 219 093,63	0,86
SINGAPORE			2 038 948,76	2 165 329,63	1,53
Government			2 038 948,76	2 165 329,63	1,53
3 000 000,00	SINGAPORE GOVERNMENT BOND 3.50% 01/03/2027	SGD	2 038 948,76	2 165 329,63	1,53
PERU			1 745 018,45	1 877 676,65	1,33
Government			1 745 018,45	1 877 676,65	1,33
6 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	PEN	1 745 018,45	1 877 676,65	1,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HUNGARY			1 750 455,12	1 784 810,55	1,26
Government			1 750 455,12	1 784 810,55	1,26
450 000 000,00	HUNGARY GOVERNMENT BOND 2.50% 24/10/2024	HUF	1 442 730,24	1 456 603,75	1,03
100 000 000,00	HUNGARY GOVERNMENT BOND 3.00% 27/10/2027	HUF	307 724,88	328 206,80	0,23
PORTUGAL			1 517 916,00	1 524 624,00	1,08
Government			1 517 916,00	1 524 624,00	1,08
1 200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	1 517 916,00	1 524 624,00	1,08
GREECE			1 322 186,12	1 483 336,80	1,05
Government			1 322 186,12	1 483 336,80	1,05
1 320 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12/03/2029	EUR	1 322 186,12	1 483 336,80	1,05
BRAZIL			1 330 050,18	1 314 402,06	0,93
Government			1 330 050,18	1 314 402,06	0,93
5 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	1 330 050,18	1 314 402,06	0,93
INDIA			1 290 622,73	1 242 951,95	0,88
Finance			625 565,52	632 583,26	0,45
50 000 000,00	HDFC BANK LTD 8.10% 22/03/2025	INR	625 565,52	632 583,26	0,45
Energy			665 057,21	610 368,69	0,43
50 000 000,00	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD 7.125% 10/10/2022	INR	665 057,21	610 368,69	0,43
SOUTH AFRICA			1 161 415,84	1 135 995,86	0,80
Government			1 161 415,84	1 135 995,86	0,80
20 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	1 161 415,84	1 135 995,86	0,80
COLOMBIA			1 065 483,46	1 011 953,86	0,72
Government			1 065 483,46	1 011 953,86	0,72
3 000 000 000,00	COLOMBIAN TES 7.00% 04/05/2022	COP	927 478,12	866 970,09	0,62
500 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	138 005,34	144 983,77	0,10
AUSTRALIA			784 875,60	896 829,09	0,64
Government			784 875,60	896 829,09	0,64
1 250 000,00	AUSTRALIA GOVERNMENT BOND 2.75% 21/06/2035	AUD	784 875,60	896 829,09	0,64
NORWAY			829 724,43	833 058,92	0,59
Government			829 724,43	833 058,92	0,59
8 000 000,00	NORWAY GOVERNMENT BOND 1.50% 19/02/2026	NOK	829 724,43	833 058,92	0,59
BELGIUM			490 195,00	581 470,00	0,41
Government			490 195,00	581 470,00	0,41
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047	EUR	490 195,00	581 470,00	0,41
DENMARK			475 862,74	506 352,89	0,36
Government			475 862,74	506 352,89	0,36
3 500 000,00	DENMARK GOVERNMENT BOND 0.50% 15/11/2027	DKK	475 862,74	506 352,89	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SERBIA			494 545,00	500 230,00	0,35
Government			494 545,00	500 230,00	0,35
500 000,00	SERBIA INTERNATIONAL BOND 1.50% 26/06/2029	EUR	494 545,00	500 230,00	0,35
IRELAND			446 908,50	495 369,00	0,35
Government			446 908,50	495 369,00	0,35
450 000,00	IRELAND GOVERNMENT BOND 1.50% 15/05/2050	EUR	446 908,50	495 369,00	0,35
EGYPT			448 298,19	470 258,87	0,33
Government			448 298,19	470 258,87	0,33
9 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 15.70% 07/11/2027	EGP	448 298,19	470 258,87	0,33
SAUDI ARABIA			442 382,51	442 114,35	0,31
Energy			442 382,51	442 114,35	0,31
500 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	442 382,51	442 114,35	0,31
VENEZUELA			299 344,52	319 459,96	0,23
Supranational			299 344,52	319 459,96	0,23
7 000 000,00	CORP ANDINA DE FOMENTO 8.50% 08/03/2028	MXN	299 344,52	319 459,96	0,23
CROATIA			294 444,00	300 411,00	0,21
Government			294 444,00	300 411,00	0,21
300 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 19/06/2029	EUR	294 444,00	300 411,00	0,21
NIGERIA			289 271,36	290 334,75	0,21
Government			289 271,36	290 334,75	0,21
130 000 000,00	NIGERIA GOVERNMENT BOND 12.50% 22/01/2026	NGN	289 271,36	290 334,75	0,21
PHILIPPINES			265 966,15	266 743,27	0,19
Government			265 966,15	266 743,27	0,19
16 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.90% 26/11/2022	PHP	265 966,15	266 743,27	0,19
SWEDEN			139 372,67	147 756,71	0,10
Government			139 372,67	147 756,71	0,10
1 000 000,00	SWEDEN GOVERNMENT BOND 3.50% 30/03/2039	SEK	139 372,67	147 756,71	0,10
KAZAKHSTAN			162 523,39	145 919,21	0,10
Finance			162 523,39	145 919,21	0,10
65 000 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 8.95% 04/05/2023	KZT	162 523,39	145 919,21	0,10
CHILE			77 092,34	90 174,71	0,06
Government			77 092,34	90 174,71	0,06
50 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	77 092,34	90 174,71	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			10 678 856,94	10 693 304,00	7,57
GREECE			7 878 272,08	7 891 904,00	5,59
Government			7 878 272,08	7 891 904,00	5,59
3 400 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 30/08/2019	EUR	3 387 692,00	3 398 164,00	2,41
2 500 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 06/12/2019	EUR	2 496 420,08	2 495 500,00	1,77
2 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 04/10/2019	EUR	1 994 160,00	1 998 240,00	1,41
ITALY			2 800 584,86	2 801 400,00	1,98
Government			2 800 584,86	2 801 400,00	1,98
2 800 000,00	BOT 0.00% 12/06/2020	EUR	2 800 584,86	2 801 400,00	1,98
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			3 423 193,11	3 555 398,91	2,51
Ordinary Bonds			2 697 034,97	2 830 215,54	2,00
MALAYSIA			1 808 431,54	1 888 054,61	1,33
Government			1 808 431,54	1 888 054,61	1,33
4 000 000,00	MALAYSIA GOVERNMENT BOND 3.906% 15/07/2026	MYR	851 233,67	868 236,19	0,61
2 500 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	526 513,11	548 416,74	0,39
2 000 000,00	MALAYSIA GOVERNMENT BOND 4.893% 08/06/2038	MYR	430 684,76	471 401,68	0,33
HONG KONG			625 695,04	658 856,05	0,47
Government			625 695,04	658 856,05	0,47
5 000 000,00	CHINA GOVERNMENT BOND 4.00% 30/11/2035	CNH	625 695,04	658 856,05	0,47
PERU			129 916,19	145 613,94	0,10
Government			129 916,19	145 613,94	0,10
500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	PEN	129 916,19	145 613,94	0,10
DOMINICAN REPUBLIC			132 992,20	137 690,94	0,10
Government			132 992,20	137 690,94	0,10
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	132 992,20	137 690,94	0,10
Zero-Coupon Bonds			726 158,14	725 183,37	0,51
EGYPT			726 158,14	725 183,37	0,51
Government			726 158,14	725 183,37	0,51
15 000 000,00	EGYPT TREASURY BILLS 0.00% 31/12/2019	EGP	726 158,14	725 183,37	0,51
INVESTMENT FUNDS			7 942 472,95	7 958 191,71	5,63
UCI Units			7 942 472,95	7 958 191,71	5,63
LUXEMBOURG			7 942 472,95	7 958 191,71	5,63
Finance			7 942 472,95	7 958 191,71	5,63
42 844,55	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	4 242 472,95	4 241 181,71	3,00
30 000,00	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	3 000 000,00	2 997 900,00	2,12
1 400,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	700 000,00	719 110,00	0,51
Total Portfolio			132 450 419,07	136 367 522,05	96,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						287 535,79	33 007 604,85
Unrealised profit on future contracts and commitment						317 619,67	30 821 532,58
100 000	100	Purchase	US 10YR NOTE (CBT)	19/09/2019	USD	167 391,05	11 237 153,49
200 000	80	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	88 816,13	15 116 235,37
100 000	15	Purchase	US 10YR ULTRA	19/09/2019	USD	32 929,39	1 819 348,66
100 000	9	Purchase	EURO OAT	06/09/2019	EUR	21 420,00	1 483 830,00
100 000	8	Purchase	LONG GILT	26/09/2019	GBP	7 063,10	1 164 965,06
Unrealised loss on future contracts and commitment						(30 083,88)	2 186 072,27
100 000	(16)	Sale	US LONG BOND (CBT)	19/09/2019	USD	(30 083,88)	2 186 072,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				12 602,48	6 242,89	—
PURCHASED OPTION CONTRACTS				12 602,48	6 242,89	—
35	PUT	US 2YR FUT OPTN 107,25 23/08/19	USD	12 602,48	6 242,89	—
UNQUOTED				55 542,01	121 515,45	6 975 000,00
PURCHASED OPTION CONTRACTS				69 326,51	133 212,53	—
3 180 000	PUT	USD/CAD PUT 1,31 23/08/19	USD	19 056,77	29 864,85	—
3 160 000	PUT	USD/KRW PUT 1 170,00 16/07/19	USD	9 816,04	40 443,43	—
6 970 000	CALL	EUR/USD CALL 1,13 05/07/19	EUR	40 453,70	62 904,25	—
WRITTEN OPTION CONTRACTS				(13 784,50)	(11 697,08)	6 975 000,00
(6 975 000)	CALL	EUR/USD CALL 1,15 05/07/19	EUR	(13 784,50)	(11 697,08)	6 975 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(72 058,85)
Unrealised profit on forward foreign exchange contracts					608 424,69
20/09/2019	10 500 000,00	BRL	2 248 201,44	EUR	124 534,95
20/09/2019	10 000 000 000,00	COP	2 970 179,40	USD	115 640,11
20/09/2019	70 000 000,00	MXN	3 502 924,94	USD	80 950,74
20/09/2019	6 100 000,00	TRY	927 798,99	USD	72 492,81
20/09/2019	35 700 000,00	ZAR	2 439 941,22	USD	58 085,50
26/09/2019	4 800 000,00	CAD	3 164 095,32	EUR	45 010,86
26/09/2019	9 300 000,00	TRY	1 519 235,48	USD	19 134,77
26/09/2019	580 000 000,00	JPY	5 399 005,09	USD	15 810,68
20/09/2019	1 120 145,57	EUR	4 500 000,00	ILS	13 772,40
26/09/2019	300 000 000,00	JPY	2 786 528,77	USD	13 463,95
26/09/2019	2 800 000,00	AUD	1 707 587,79	EUR	10 670,19
26/09/2019	1 000 000,00	CHF	890 909,07	EUR	10 616,63
20/09/2019	15 000 000,00	CZK	577 411,66	EUR	9 181,24
26/09/2019	6 000 000,00	SEK	560 178,79	EUR	7 320,23
20/09/2019	342 117,39	EUR	7 500 000,00	MXN	5 922,66
20/09/2019	57 000 000,00	TWD	1 607 898,45	EUR	4 134,10
20/09/2019	3 596 937,46	USD	70 000 000,00	MXN	1 090,34
20/09/2019	422 163,59	EUR	2 000 000,00	MYR	313,55
26/09/2019	4 000 000,00	DKK	535 936,23	EUR	278,98
Unrealised loss on forward foreign exchange contracts					(680 483,54)
20/09/2019	3 614 079,20	USD	115 000 000,00	THB	(124 763,10)
20/09/2019	1 414 513,21	USD	9 300 000,00	TRY	(110 521,83)
20/09/2019	907 468,02	USD	6 100 000,00	TRY	(90 234,86)
26/09/2019	19 500 000,00	USD	17 066 549,03	EUR	(57 302,15)
20/09/2019	2 183 853,14	USD	32 000 000,00	ZAR	(54 865,82)
20/09/2019	5 419 099,62	EUR	400 000 000,00	RUB	(52 300,34)
20/09/2019	2 536 175,08	EUR	11 000 000,00	PLN	(42 448,55)
20/09/2019	3 054 367,75	USD	10 000 000 000,00	COP	(42 172,20)
20/09/2019	1 193 816,03	EUR	20 000 000 000,00	IDR	(29 395,99)
20/09/2019	1 675 756,38	EUR	550 000 000,00	HUF	(25 928,28)
20/09/2019	1 545 812,25	EUR	55 000 000,00	THB	(22 228,12)
20/09/2019	1 157 144,75	EUR	5 000 000,00	PLN	(14 956,90)
20/09/2019	1 090 690,95	EUR	18 000 000,00	ZAR	(12 163,29)
20/09/2019	1 484 267,41	EUR	2 300 000,00	SGD	(992,21)
26/09/2019	505 000 000,00	JPY	4 114 300,98	EUR	(121,86)
20/09/2019	875 875,88	EUR	70 000 000,00	INR	(88,04)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond International

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						107,51	1 224,92
CDX.EM.31	USD	S	800 000,00	BNP PARIBAS SA	20/06/2024	215,00	11 276,25
TURKEY GOVERNMENT INTERNATIONAL BOND	USD	L	400 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2024	(107,49)	(10 051,33)
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS				10 462,03	(19 648,78)	(115 995,89)	
GOLDMAN SACHS BANK EUROPE SE	USD	2 800 000,00	30/08/2019	—	—	14 057,69	
JP MORGAN AG	SEK	13 000 000,00	09/03/2023	—	(2 219,09)	(10 912,52)	
JP MORGAN AG	MXN	48 900 000,00	19/01/2024	9 059,56	(8 803,55)	(101 886,48)	
JP MORGAN AG	HUF	500 000 000,00	07/03/2024	1 402,47	(8 626,14)	(45 246,98)	
JP MORGAN AG	CNY	15 000 000,00	17/04/2024	—	—	27 992,40	

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 813 380 451,96	
Banks		14 220 730,54	
Amounts due from brokers	(Notes 2, 8)	3 916 363,79	
Option contracts	(Notes 2, 8)	1 012 556,80	
Swap premium paid	(Notes 2, 8)	1 350 669,96	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	20 748 344,06	
Unrealised profit on future contracts	(Notes 2, 8)	504 671,86	
Unrealised profit on swap contracts	(Notes 2, 8)	148 000,86	
Interest receivable on swap contracts	(Notes 2, 8)	2 821,73	
Other interest receivable		26 672 499,35	
Receivable on investments sold		23 592 006,41	
Receivable on subscriptions		9 700 515,95	
Other assets	(Note 10)	11 119,28	
Total assets		1 915 260 752,55	
Liabilities			
Option contracts	(Notes 2, 8)	(90 708,93)	
Swap premium received	(Notes 2, 8)	(1 380 367,80)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(4 803 742,17)	
Unrealised loss on future contracts	(Notes 2, 8)	(804 742,63)	
Unrealised loss on swap contracts	(Notes 2, 8)	(637 494,45)	
Interest payable on swap contracts	(Notes 2, 8)	(29 802,97)	
Payable on investments purchased		(39 375 699,28)	
Payable on redemptions		(8 971 875,63)	
Distribution payable		(13 130,79)	
Other liabilities		(1 272 053,50)	
Total liabilities		(57 379 618,15)	
Total net assets		1 857 881 134,40	
	Currency	Net Asset Value per Unit	Units outstanding
Class D Units	EUR	261,46	8 082,567
Class D2 Units	USD	297,64	7 732,078
Class R Units	EUR	370,14	442 637,730
Class R2 Units	USD	424,09	2 078,059
Class RH Units	EUR	354,96	565 727,362
Class S Units	EUR	110,18	2 083,758
Class SD Units	EUR	98,00	2 127,422
Class X Units	EUR	107,85	128 015,114
Class XH Units	EUR	101,34	357 951,951
Class Z Units	EUR	414,87	938 538,768
Class ZD Units	EUR	125,15	246 017,963
Class ZH Units	EUR	396,95	2 563 660,812

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	1 621 064 398,91
Net income from investments	(Note 2)	46 527 423,48
Interest received on swap contracts	(Notes 2, 8)	370 946,52
Other income	(Note 5)	15 714,23
Total income		46 914 084,23
Management fee	(Note 5)	(4 613 666,50)
Depositary fee	(Note 7)	(369 760,78)
Subscription tax	(Note 3)	(153 447,22)
Interest paid on swap contracts	(Notes 2, 8)	(312 617,66)
Other charges and taxes	(Notes 4, 7)	(1 145 123,39)
Total expenses		(6 594 615,55)
Net investment income / (loss)		40 319 468,68
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(21 114 215,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	118 056 374,53
- option contracts	(Notes 2, 8)	430 158,43
- forward foreign exchange contracts	(Notes 2, 8)	12 213 322,21
- foreign currencies	(Note 2)	(11 717,89)
- future contracts	(Notes 2, 8)	1 127 024,59
- swap contracts	(Notes 2, 8)	(477 340,04)
Net result of operations for the period		150 543 074,65
Subscriptions for the period		496 753 562,91
Redemptions for the period		(409 489 644,12)
Dividend distributions	(Note 14)	(990 257,95)
Net assets at the end of the period		1 857 881 134,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 744 996 453,91	1 813 380 451,96	97,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 675 269 681,49	1 743 701 818,62	93,86
Ordinary Bonds			1 662 278 892,37	1 730 091 612,63	93,12
INDONESIA			100 350 476,28	109 414 361,30	5,89
Government			69 570 346,09	74 956 076,82	4,04
8 900 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 11/01/2048	USD	7 066 259,84	8 094 401,72	0,44
7 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.35% 11/02/2049	USD	6 140 319,03	7 360 815,76	0,40
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 7.75% 17/01/2038	USD	4 474 349,10	5 075 481,14	0,27
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	USD	5 086 691,47	4 921 933,60	0,26
5 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	USD	4 401 390,12	4 916 335,60	0,26
5 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.40% 18/09/2029	USD	4 751 686,92	4 770 045,70	0,26
4 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 11/02/2029	USD	3 604 024,02	3 996 670,50	0,22
3 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 08/01/2047	USD	3 337 118,96	3 443 528,79	0,19
3 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	USD	3 186 098,70	3 153 594,76	0,17
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	USD	2 889 485,45	2 968 044,24	0,16
2 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	USD	2 657 642,70	2 878 586,95	0,15
3 000 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	USD	2 686 564,50	2 782 217,12	0,15
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	2 554 667,48	2 769 677,61	0,15
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.50% 11/01/2028	USD	2 431 178,72	2 652 923,18	0,14
2 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	USD	2 092 503,25	2 325 627,02	0,13
2 300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 18/07/2047	USD	1 904 721,80	2 184 393,31	0,12
2 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	USD	1 932 369,33	2 101 088,11	0,11
2 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 08/01/2022	USD	2 068 392,19	1 976 096,94	0,11
2 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	1 774 371,29	1 905 102,05	0,10
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 08/01/2027	USD	1 801 107,89	1 875 166,17	0,10
1 800 000,00	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	USD	1 674 208,93	1 629 198,57	0,09
1 300 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.75% 01/03/2023	USD	1 055 194,40	1 175 147,98	0,06
Multi-Utilities			12 974 059,30	13 753 507,95	0,74
7 000 000,00	PERUSAHAAN LISTRIK NEGARA PT 5.50% 22/11/2021	USD	6 439 477,04	6 511 817,11	0,35
3 050 000,00	PERUSAHAAN LISTRIK NEGARA PT 5.25% 24/10/2042	USD	2 587 315,71	2 827 194,71	0,15
2 600 000,00	PERUSAHAAN LISTRIK NEGARA PT 4.125% 15/05/2027	USD	2 218 928,91	2 326 140,72	0,13
2 000 000,00	PERUSAHAAN LISTRIK NEGARA PT 6.25% 25/01/2049	USD	1 728 337,64	2 088 355,41	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			6 418 727,42	7 749 399,21	0,42
3 800 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	3 360 160,67	4 076 890,00	0,22
2 000 000,00	PERTAMINA PERSERO PT 6.50% 07/11/2048	USD	1 744 241,37	2 160 115,13	0,12
1 500 000,00	PERTAMINA PERSERO PT 6.00% 03/05/2042	USD	1 314 325,38	1 512 394,08	0,08
Industries			7 032 989,86	7 685 410,83	0,41
4 900 000,00	PELABUHAN INDONESIA II PT 5.375% 05/05/2045	USD	3 980 621,94	4 496 225,99	0,24
3 500 000,00	PELABUHAN INDONESIA II PT 4.25% 05/05/2025	USD	3 052 367,92	3 189 184,84	0,17
Raw materials			4 354 353,61	5 269 966,49	0,28
3 000 000,00	INDONESIA ASAHAN ALUMINIUM PERSERO PT 6.53% 15/11/2028	USD	2 663 546,42	3 114 329,75	0,17
2 000 000,00	INDONESIA ASAHAN ALUMINIUM PERSERO PT 6.757% 15/11/2048	USD	1 690 807,19	2 155 636,74	0,11
COLOMBIA			79 202 629,03	85 538 200,68	4,60
Government			79 202 629,03	85 538 200,68	4,60
18 300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	16 044 633,92	17 758 289,18	0,96
12 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	USD	10 965 702,06	11 378 921,09	0,61
11 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	9 997 831,01	10 932 103,55	0,59
8 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	USD	7 763 843,03	9 039 654,28	0,49
8 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	7 464 330,81	7 814 802,24	0,42
7 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.20% 15/05/2049	USD	6 888 831,64	7 586 850,10	0,41
5 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375% 18/09/2037	USD	6 040 181,52	6 575 318,15	0,35
7 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	USD	6 518 606,90	6 547 142,01	0,35
3 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	3 249 329,25	3 572 704,19	0,19
2 600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	USD	2 083 344,38	2 275 501,46	0,12
1 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.125% 21/05/2024	USD	2 185 994,51	2 056 914,43	0,11
PANAMA			67 538 217,29	72 153 226,58	3,88
Government			67 538 217,29	72 153 226,58	3,88
15 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	13 264 551,51	14 080 079,23	0,76
9 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	USD	8 080 548,16	9 081 159,36	0,49
8 500 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	USD	7 978 603,80	7 955 423,90	0,43
8 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 15/05/2047	USD	7 043 077,10	7 926 937,79	0,43
8 500 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	USD	7 458 130,34	7 877 201,24	0,42
7 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 7.125% 29/01/2026	USD	7 436 827,51	7 673 135,63	0,41
4 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	5 435 767,42	5 744 444,72	0,31
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 8.875% 30/09/2027	USD	4 621 179,81	4 974 146,44	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 9.375% 01/04/2029	USD	3 703 019,98	3 948 602,37	0,21
3 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	USD	2 516 511,66	2 892 095,90	0,15
RUSSIA			53 566 382,68	56 924 593,13	3,06
Government			53 566 382,68	56 924 593,13	3,06
16 600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	USD	14 571 681,53	16 088 641,91	0,87
12 000 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.375% 21/03/2029	USD	10 278 803,63	10 935 612,50	0,59
7 200 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.75% 27/05/2026	USD	6 535 682,51	6 737 068,18	0,36
7 000 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.10% 28/03/2035	USD	6 705 871,54	6 678 088,57	0,36
4 600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043	USD	4 476 957,91	4 905 372,31	0,26
4 400 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.10% 28/03/2035	USD	3 953 292,08	4 197 655,67	0,23
4 200 000,00	RUSSIAN FEDERATION 4.25% 23/06/2027	USD	3 628 099,35	3 813 265,22	0,20
3 800 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	USD	3 415 994,13	3 568 888,77	0,19
EGYPT			53 787 312,86	56 336 809,72	3,03
Government			53 787 312,86	56 336 809,72	3,03
9 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	USD	8 025 895,01	8 571 798,81	0,46
9 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	USD	8 482 038,90	8 238 102,06	0,44
8 400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 8.70% 01/03/2049	USD	7 667 433,34	7 931 314,32	0,43
8 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	USD	7 098 207,82	7 590 658,49	0,41
7 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	USD	6 123 889,29	6 449 525,25	0,35
6 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	USD	5 068 915,07	5 425 826,99	0,29
5 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	USD	4 152 564,19	4 575 219,64	0,25
3 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	2 735 012,20	2 873 161,07	0,15
2 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	USD	1 607 931,31	1 771 390,30	0,09
1 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.20% 01/03/2024	USD	1 058 714,40	1 097 291,49	0,06
1 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 7.60% 01/03/2029	USD	906 322,91	926 826,15	0,05
1 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	USD	860 388,42	885 695,15	0,05
ARGENTINA			60 890 407,88	56 336 724,17	3,03
Government			60 890 407,88	56 336 724,17	3,03
22 150 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.875% 11/01/2028	USD	14 910 286,36	14 722 703,69	0,79
15 000 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.50% 22/04/2026	USD	11 771 258,92	11 022 388,02	0,59
8 000 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 26/01/2027	USD	5 350 706,38	5 604 634,44	0,30
5 900 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.625% 26/01/2022	USD	5 071 289,65	4 352 258,71	0,24
5 608 152,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	USD	5 420 779,74	4 120 079,49	0,22
5 500 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 11/01/2048	USD	3 374 224,83	3 596 587,22	0,19
4 700 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 28/06/2117	USD	3 303 797,79	3 100 645,18	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 600 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 06/07/2036	USD	2 966 670,77	2 427 154,03	0,13
3 500 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.625% 22/04/2046	USD	2 623 898,64	2 424 121,01	0,13
2 800 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	USD	2 623 936,97	2 157 533,47	0,12
2 383 464,60	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	USD	2 189 967,18	1 714 595,33	0,09
1 550 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 4.625% 11/01/2023	USD	1 283 590,65	1 094 023,58	0,06
UKRAINE			49 309 417,62	54 387 275,09	2,93
Government			49 309 417,62	54 387 275,09	2,93
9 650 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	USD	7 364 386,37	8 330 112,91	0,45
7 628 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	USD	6 528 862,12	7 098 632,46	0,38
7 628 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	USD	6 049 647,91	6 928 027,36	0,37
6 928 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023	USD	5 911 595,55	6 439 849,88	0,35
6 178 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2021	USD	5 452 695,32	5 670 054,39	0,31
4 300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 8.994% 01/02/2024	USD	3 724 811,87	4 110 297,08	0,22
4 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	USD	3 435 412,18	3 626 271,96	0,19
3 628 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2026	USD	2 879 582,66	3 281 414,59	0,18
3 300 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.75% 01/11/2028	USD	2 928 892,49	3 269 774,90	0,18
3 600 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027	USD	2 886 312,58	3 251 379,23	0,17
2 600 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2024	USD	2 147 218,57	2 381 460,33	0,13
NIGERIA			50 823 187,61	53 585 619,11	2,88
Government			50 823 187,61	53 585 619,11	2,88
14 300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	USD	12 035 376,23	12 509 105,09	0,67
13 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	11 277 658,93	11 612 240,29	0,62
6 600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	USD	5 370 521,03	5 864 307,69	0,32
6 400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	5 269 984,16	5 630 177,11	0,30
6 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	USD	5 507 166,79	5 508 902,13	0,30
4 400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.747% 21/01/2031	USD	3 838 144,63	4 302 439,62	0,23
4 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	USD	3 382 451,86	3 651 655,69	0,20
2 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 9.248% 21/01/2049	USD	2 550 089,98	2 782 124,04	0,15
1 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 21/11/2025	USD	1 591 794,00	1 724 667,45	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DOMINICAN REPUBLIC			49 848 490,65	53 113 970,46	2,86
Government			49 848 490,65	53 113 970,46	2,86
9 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	USD	8 423 476,29	8 936 097,94	0,48
8 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	8 289 721,86	8 625 128,61	0,46
8 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	USD	7 829 527,42	8 239 404,30	0,44
6 750 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	5 954 291,56	6 299 049,37	0,34
5 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	USD	5 200 607,46	5 611 562,78	0,30
5 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 19/07/2028	USD	4 308 816,17	4 743 236,79	0,26
4 666 666,67	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	USD	3 964 502,44	4 319 943,42	0,23
4 500 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.50% 15/02/2048	USD	3 711 299,56	4 176 724,00	0,23
2 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	USD	2 166 247,89	2 162 823,25	0,12
URUGUAY			46 981 177,33	51 130 029,61	2,75
Government			46 981 177,33	51 130 029,61	2,75
13 800 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	USD	12 230 716,97	13 094 968,94	0,70
8 585 296,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	USD	7 470 638,62	8 154 822,04	0,44
8 100 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	USD	7 262 137,04	8 009 025,04	0,43
7 300 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	5 815 493,51	6 539 036,11	0,35
5 745 664,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	USD	4 692 109,06	5 573 059,99	0,30
5 700 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	USD	5 204 505,89	5 347 176,68	0,29
3 500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 7.875% 15/01/2033	USD	4 305 576,24	4 411 940,81	0,24
KAZAKHSTAN			44 933 024,98	49 787 710,39	2,68
Energy			24 901 208,18	27 668 196,04	1,49
9 450 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	USD	8 363 992,58	8 477 612,86	0,46
5 400 000,00	KAZMUNAYGAS NATIONAL CO JSC 5.375% 24/04/2030	USD	4 374 415,80	5 246 979,14	0,28
4 500 000,00	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	USD	3 753 468,15	4 708 480,92	0,25
4 560 000,00	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	USD	3 813 682,87	4 525 562,12	0,25
3 000 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	2 682 456,68	2 825 736,60	0,15
2 000 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	1 913 192,10	1 883 824,40	0,10
Government			17 637 496,44	19 799 012,90	1,07
6 000 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	USD	6 378 604,82	7 296 361,97	0,39
5 200 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	4 667 532,03	5 164 244,72	0,28
3 500 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	2 933 033,77	3 535 773,23	0,19
3 000 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	USD	2 680 376,17	2 792 412,06	0,15
1 000 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	977 949,65	1 010 220,92	0,06

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 394 320,36	2 320 501,45	0,12
2 600 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	USD	2 394 320,36	2 320 501,45	0,12
BRAZIL			45 038 738,35	48 518 958,63	2,61
Government			45 038 738,35	48 518 958,63	2,61
9 300 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	8 073 952,00	8 710 947,86	0,47
9 100 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	7 427 686,74	8 386 812,05	0,45
8 500 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.50% 30/05/2029	USD	7 381 436,15	7 665 895,55	0,41
6 000 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	USD	5 073 273,73	5 224 181,47	0,28
5 100 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	USD	4 958 237,15	5 161 307,41	0,28
5 600 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	USD	4 270 080,36	4 851 561,30	0,26
4 900 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 07/01/2041	USD	3 791 781,20	4 605 473,40	0,25
4 300 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2021	USD	4 062 291,02	3 912 779,59	0,21
SOUTH AFRICA			44 739 248,90	48 395 521,75	2,60
Government			34 079 257,91	36 758 918,99	1,98
4 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	4 462 832,01	4 617 237,54	0,25
5 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	4 194 177,98	4 603 177,13	0,25
5 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	USD	4 321 315,71	4 569 968,50	0,25
4 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	USD	3 741 997,14	3 977 912,16	0,21
4 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 30/05/2022	USD	3 542 951,52	3 765 225,20	0,20
3 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	3 170 169,72	3 450 664,37	0,19
3 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375% 24/07/2044	USD	2 680 982,63	3 092 280,24	0,17
3 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 22/06/2030	USD	2 613 177,73	2 953 219,87	0,16
2 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 27/09/2027	USD	1 972 535,40	2 081 450,78	0,11
2 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.65% 27/09/2047	USD	1 737 413,24	1 893 890,26	0,10
1 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	USD	1 641 704,83	1 753 892,94	0,09
Multi-Utilities			10 659 990,99	11 636 602,76	0,62
4 550 000,00	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	USD	3 924 350,26	4 324 176,53	0,23
3 200 000,00	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	USD	2 699 495,70	2 945 920,96	0,16
3 000 000,00	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	USD	2 541 857,12	2 768 492,15	0,15
1 800 000,00	ESKOM HOLDINGS SOC LTD 5.75% 26/01/2021	USD	1 494 287,91	1 598 013,12	0,08
MEXICO			47 029 134,11	48 099 761,88	2,59
Government			27 098 561,05	29 174 871,83	1,57
6 700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	USD	5 572 069,20	6 141 017,28	0,33
6 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	5 539 557,74	5 949 558,80	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	USD	3 989 962,14	4 495 432,17	0,24
4 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	USD	3 589 031,49	3 774 945,95	0,20
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	USD	2 776 665,82	2 749 972,67	0,15
2 400 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 10/02/2048	USD	1 966 010,89	2 173 255,28	0,12
2 300 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.35% 15/01/2047	USD	1 794 942,43	2 003 511,75	0,11
2 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	USD	1 870 321,34	1 887 177,93	0,10
Energy			18 509 267,41	17 459 486,16	0,94
7 250 000,00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	6 459 081,04	5 624 541,35	0,30
4 900 000,00	PETROLEOS MEXICANOS 4.875% 18/01/2024	USD	3 953 012,31	4 205 530,62	0,23
3 500 000,00	PETROLEOS MEXICANOS 5.375% 13/03/2022	USD	3 317 239,91	3 094 646,76	0,17
3 500 000,00	PETROLEOS MEXICANOS 6.50% 13/03/2027	USD	3 233 245,65	3 029 920,76	0,16
2 000 000,00	PETROLEOS MEXICANOS 6.35% 12/02/2048	USD	1 546 688,50	1 504 846,67	0,08
Industries			1 421 305,65	1 465 403,89	0,08
878 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	732 321,56	744 387,68	0,04
826 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	688 984,09	721 016,21	0,04
SRI LANKA			47 586 184,02	47 497 345,02	2,56
Government			47 586 184,02	47 497 345,02	2,56
12 900 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.55% 28/03/2030	USD	11 355 627,26	11 380 496,43	0,61
8 200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	USD	6 838 645,61	6 847 227,95	0,37
8 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.75% 18/04/2028	USD	6 909 571,07	6 819 456,62	0,37
6 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	USD	5 526 671,52	5 281 188,83	0,28
5 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	USD	4 351 902,76	4 378 510,89	0,24
5 000 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/04/2023	USD	4 162 371,62	4 352 343,01	0,23
2 600 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.85% 14/03/2029	USD	2 314 917,80	2 360 090,47	0,13
2 625 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 14/03/2024	USD	2 337 176,62	2 356 506,00	0,13
2 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	USD	2 159 750,76	2 137 073,34	0,11
1 800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/01/2022	USD	1 629 549,00	1 584 451,48	0,09
TURKEY			45 618 199,59	46 378 732,87	2,50
Government			45 618 199,59	46 378 732,87	2,50
17 900 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	USD	11 720 685,97	12 247 380,56	0,66
8 500 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	7 485 481,70	7 646 115,97	0,41
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	USD	4 434 368,28	4 429 002,62	0,24
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	USD	4 216 824,16	4 285 254,87	0,23
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.875% 17/03/2036	USD	4 042 303,79	4 211 053,98	0,23
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	3 534 691,60	3 684 710,65	0,20

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.25% 23/12/2023	USD	3 629 437,26	3 628 730,69	0,19
2 800 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	USD	2 219 303,99	2 202 208,55	0,12
2 700 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	USD	1 926 541,28	2 073 887,56	0,11
2 600 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	USD	2 408 561,56	1 970 387,42	0,11
CHILE			35 356 291,94	38 711 860,14	2,08
Government			22 682 224,90	24 409 249,37	1,31
18 969 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	USD	16 335 566,30	18 014 713,56	0,97
7 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	USD	6 346 658,60	6 394 535,81	0,34
Raw materials			10 439 152,42	11 836 929,36	0,64
3 500 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	USD	2 775 086,24	3 205 012,90	0,17
3 500 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	2 884 989,13	3 180 794,43	0,17
3 000 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	USD	2 500 634,97	2 844 256,09	0,16
2 800 000,00	CORP NACIONAL DEL COBRE DE CHILE 4.375% 05/02/2049	USD	2 278 442,08	2 606 865,94	0,14
Finance			2 234 914,62	2 465 681,41	0,13
2 700 000,00	BANCO DEL ESTADO DE CHILE 3.875% 08/02/2022	USD	2 234 914,62	2 465 681,41	0,13
PERU			35 606 015,81	37 100 572,35	2,00
Government			27 918 996,33	28 586 737,16	1,54
7 900 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	USD	9 115 681,82	9 571 011,66	0,51
7 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	USD	7 817 090,21	7 840 697,91	0,42
7 500 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	7 237 356,61	7 342 133,82	0,40
2 700 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.75% 21/11/2033	USD	3 748 867,69	3 832 893,77	0,21
Energy			7 687 019,48	8 513 835,19	0,46
4 800 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	4 245 308,79	4 768 596,81	0,26
3 900 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	3 441 710,69	3 745 238,38	0,20
SAUDI ARABIA			31 336 499,64	32 122 890,61	1,73
Government			17 739 939,86	18 415 082,06	0,99
8 600 000,00	SAUDI ARABIA GOVERNMENT INTERNATIONAL BOND 4.50% 26/10/2046	USD	7 222 102,63	7 680 413,46	0,41
7 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	USD	6 321 149,03	6 314 135,42	0,34
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 5.25% 16/01/2050	USD	2 905 601,79	2 996 179,11	0,16
1 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.375% 16/04/2029	USD	1 291 086,41	1 424 354,07	0,08
Energy			13 596 559,78	13 707 808,55	0,74
7 200 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	6 267 842,59	6 366 446,60	0,34
4 000 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	3 553 547,44	3 536 914,78	0,19
2 300 000,00	SAUDI ARABIAN OIL CO 2.875% 16/04/2024	USD	2 041 999,00	2 032 231,44	0,11
2 000 000,00	SAUDI ARABIAN OIL CO 4.375% 16/04/2049	USD	1 733 170,75	1 772 215,73	0,10

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AZERBAIJAN			28 670 673,95	30 765 733,57	1,66
Energy			21 869 580,01	23 511 724,06	1,27
8 800 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	8 509 496,76	8 973 245,80	0,48
8 500 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	USD	7 383 401,68	7 771 585,72	0,42
6 500 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	5 976 681,57	6 766 892,54	0,37
Government			6 801 093,94	7 254 009,51	0,39
7 850 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	6 801 093,94	7 254 009,51	0,39
BRITISH VIRGIN ISLANDS			30 287 247,51	30 389 940,76	1,64
Energy			17 325 973,13	17 481 578,70	0,94
4 900 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 2.50% 13/09/2022	USD	4 074 165,31	4 279 409,24	0,23
4 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 4.375% 17/10/2023	USD	4 303 021,31	4 207 466,87	0,23
3 000 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.00% 29/09/2021	USD	2 654 444,84	2 601 553,33	0,14
3 000 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	USD	2 641 821,40	2 572 812,56	0,14
2 800 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.25% 13/09/2027	USD	2 333 958,09	2 478 200,72	0,13
1 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 3.25% 28/04/2025	USD	1 318 562,18	1 342 135,98	0,07
Multi-Utilities			12 961 274,38	12 908 362,06	0,70
5 000 000,00	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	USD	4 760 143,73	4 670 089,64	0,25
4 600 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50% 04/05/2027	USD	4 226 804,51	4 181 280,55	0,23
2 000 000,00	STATE GRID OVERSEAS INVESTMENT 2013 LTD 3.125% 22/05/2023	USD	1 660 328,47	1 787 266,66	0,10
1 800 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.875% 18/05/2026	USD	1 614 793,67	1 572 612,71	0,08
800 000,00	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.125% 18/05/2021	USD	699 204,00	697 112,50	0,04
QATAR			28 015 876,39	30 018 600,01	1,62
Government			28 015 876,39	30 018 600,01	1,62
8 500 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.00% 14/03/2029	USD	7 841 615,06	8 049 395,59	0,43
6 300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	USD	5 738 986,06	6 192 231,70	0,33
5 300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	5 060 544,70	5 549 453,57	0,30
4 500 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	USD	3 976 141,50	4 530 701,74	0,25
5 000 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	USD	4 251 189,50	4 516 726,51	0,24
1 300 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	USD	1 147 399,57	1 180 090,90	0,07
KENYA			27 830 287,27	28 828 193,88	1,55
Government			27 830 287,27	28 828 193,88	1,55
10 400 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.00% 22/05/2032	USD	9 341 435,71	9 649 859,54	0,52
7 400 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.00% 22/05/2027	USD	6 603 308,60	6 783 980,70	0,36

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.25% 28/02/2048	USD	4 495 404,53	4 571 521,01	0,25
3 900 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.25% 28/02/2028	USD	3 308 541,00	3 559 553,51	0,19
3 000 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	USD	2 646 749,46	2 802 949,47	0,15
1 600 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.25% 28/02/2028	USD	1 434 847,97	1 460 329,65	0,08
ANGOLA			26 424 022,32	28 029 157,45	1,51
Government			26 424 022,32	28 029 157,45	1,51
15 800 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	13 977 423,47	15 292 196,81	0,82
4 800 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	USD	4 810 743,41	4 834 560,96	0,26
5 100 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	4 540 958,27	4 797 885,52	0,26
3 300 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	3 094 897,17	3 104 514,16	0,17
ECUADOR			26 958 344,14	27 672 713,96	1,49
Government			26 958 344,14	27 672 713,96	1,49
10 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.875% 23/01/2028	USD	8 476 281,42	8 703 105,40	0,47
8 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.75% 31/01/2029	USD	7 881 860,08	7 931 855,24	0,43
5 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.625% 02/06/2027	USD	4 389 366,03	4 744 158,81	0,25
5 000 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 8.875% 23/10/2027	USD	4 603 971,25	4 577 272,68	0,25
1 800 000,00	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.65% 13/12/2026	USD	1 606 865,36	1 716 321,83	0,09
BAHAMAS			26 206 661,99	27 326 965,48	1,47
Government			23 840 187,00	24 687 733,03	1,33
10 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.00% 12/10/2028	USD	9 434 103,21	9 747 280,47	0,52
8 600 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.75% 20/09/2029	USD	8 013 450,05	7 984 449,18	0,43
5 050 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.00% 19/09/2044	USD	3 749 895,30	4 073 124,19	0,22
3 100 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.50% 20/09/2047	USD	2 642 738,44	2 882 879,19	0,16
Energy			2 366 474,99	2 639 232,45	0,14
2 700 000,00	OIL & GAS HOLDING CO BSCC 8.375% 07/11/2028	USD	2 366 474,99	2 639 232,45	0,14
INDIA			25 286 858,02	26 279 104,37	1,41
Government			25 286 858,02	26 279 104,37	1,41
9 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	USD	8 195 162,35	7 960 271,11	0,43
7 927 273,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	6 539 731,04	7 158 837,28	0,39
5 000 000,00	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	USD	3 911 042,38	4 534 903,53	0,24
4 400 000,00	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	USD	4 030 636,83	3 990 715,11	0,21
3 000 000,00	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	USD	2 610 285,42	2 634 377,34	0,14

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAMAICA			22 708 975,44	23 883 532,86	1,29
Government			22 708 975,44	23 883 532,86	1,29
8 200 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.75% 28/04/2028	USD	7 863 109,17	8 177 099,27	0,44
6 100 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	USD	6 252 342,52	6 628 578,58	0,36
6 000 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	USD	6 416 309,39	6 535 245,28	0,35
2 500 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	USD	2 177 214,36	2 542 609,73	0,14
HUNGARY			22 305 274,69	22 067 597,43	1,19
Government			22 305 274,69	22 067 597,43	1,19
7 300 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	USD	6 970 982,90	7 263 651,23	0,39
6 200 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	USD	6 425 018,52	5 993 058,96	0,32
5 700 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	USD	5 429 049,00	5 345 925,37	0,29
3 500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	USD	3 480 224,27	3 464 961,87	0,19
UNITED ARAB EMIRATES			18 987 418,76	21 231 698,53	1,14
Government			14 725 167,35	16 406 621,24	0,88
11 800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	9 734 457,99	10 755 424,65	0,58
3 000 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 5.25% 30/01/2043	USD	2 572 363,44	2 858 534,27	0,15
2 900 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 4.125% 11/10/2047	USD	2 418 345,92	2 792 662,32	0,15
Energy			4 262 251,41	4 825 077,29	0,26
5 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	4 262 251,41	4 825 077,29	0,26
POLAND			20 462 389,03	20 382 721,84	1,10
Government			20 462 389,03	20 382 721,84	1,10
11 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	10 655 112,77	10 870 263,03	0,59
5 300 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	USD	5 343 819,26	5 001 396,16	0,27
5 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	USD	4 463 457,00	4 511 062,65	0,24
IVORY COAST			19 801 776,19	20 124 797,82	1,08
Government			19 801 776,19	20 124 797,82	1,08
13 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	USD	11 151 610,41	11 321 799,58	0,61
8 600 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	USD	6 961 433,06	7 029 447,77	0,38
2 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	USD	1 688 732,72	1 773 550,47	0,09
UNITED STATES			19 630 940,37	19 248 137,04	1,04
Government			19 630 940,37	19 248 137,04	1,04
21 491 813,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	19 630 940,37	19 248 137,04	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OMAN			19 293 581,90	18 990 834,39	1,02
Government			19 293 581,90	18 990 834,39	1,02
7 800 000,00	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	USD	6 159 210,18	6 626 298,98	0,36
5 400 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	USD	4 671 818,47	4 093 718,23	0,22
4 500 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	USD	3 690 619,01	3 483 507,70	0,19
3 800 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	USD	3 171 965,93	3 083 411,25	0,16
2 000 000,00	OMAN GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2023	USD	1 599 968,31	1 703 898,23	0,09
EL SALVADOR			17 246 755,05	18 058 382,14	0,97
Government			17 246 755,05	18 058 382,14	0,97
4 700 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.75% 24/01/2023	USD	4 189 578,45	4 439 946,59	0,24
3 500 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	USD	2 985 183,04	3 207 994,10	0,17
3 500 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	USD	2 953 618,03	3 077 005,39	0,17
3 000 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.625% 28/02/2029	USD	2 964 438,69	3 005 768,15	0,16
2 500 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	USD	2 033 462,33	2 199 441,60	0,12
2 300 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	USD	2 120 474,51	2 128 226,31	0,11
PHILIPPINES			17 635 542,42	17 692 232,83	0,95
Government			14 017 783,71	14 453 588,05	0,78
8 100 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	USD	7 395 109,87	7 664 412,41	0,41
5 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	USD	4 523 466,42	4 512 906,70	0,25
2 200 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	2 099 207,42	2 276 268,94	0,12
Finance			3 617 758,71	3 238 644,78	0,17
3 000 000,00	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	USD	3 617 758,71	3 238 644,78	0,17
CHINA			16 868 613,28	16 998 958,58	0,91
Government			9 469 246,91	9 652 828,45	0,52
3 000 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 4.00% 19/10/2048	USD	2 665 398,20	2 930 610,11	0,16
3 000 000,00	EXPORT-IMPORT BANK OF CHINA 3.625% 31/07/2024	USD	2 854 024,04	2 756 453,17	0,15
3 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.625% 14/03/2022	USD	2 672 437,94	2 649 577,55	0,14
1 500 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.125% 02/11/2022	USD	1 277 386,73	1 316 187,62	0,07
Finance			7 399 366,37	7 346 130,13	0,39
5 400 000,00	CHINA DEVELOPMENT BANK 3.375% 24/01/2027	USD	4 872 067,02	4 877 827,54	0,26
2 000 000,00	CHINA DEVELOPMENT BANK 2.625% 24/01/2022	USD	1 784 677,36	1 764 628,80	0,09
800 000,00	CHINA DEVELOPMENT BANK 2.50% 09/10/2020	USD	742 621,99	703 673,79	0,04

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COSTA RICA			15 857 595,98	16 431 945,26	0,88
Government			15 857 595,98	16 431 945,26	0,88
8 200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	USD	6 825 944,30	7 154 763,84	0,38
4 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	USD	3 337 758,07	3 470 388,63	0,19
2 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	USD	1 745 487,21	1 765 085,42	0,09
2 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	USD	1 594 464,50	1 686 845,20	0,09
1 800 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	USD	1 648 996,75	1 621 248,10	0,09
1 000 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	704 945,15	733 614,07	0,04
GUATEMALA			14 700 367,53	15 191 166,82	0,82
Government			14 700 367,53	15 191 166,82	0,82
8 500 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	7 384 306,94	7 710 754,16	0,41
6 000 000,00	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	USD	5 136 179,40	5 327 869,53	0,29
2 300 000,00	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	USD	2 179 881,19	2 152 543,13	0,12
KUWAIT			13 314 956,01	14 298 938,48	0,77
Government			13 314 956,01	14 298 938,48	0,77
15 300 000,00	KUWAIT INTERNATIONAL GOVERNMENT BOND 3.50% 20/03/2027	USD	13 314 956,01	14 298 938,48	0,77
PARAGUAY			12 110 151,20	13 549 643,80	0,73
Government			12 110 151,20	13 549 643,80	0,73
3 700 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.10% 11/08/2044	USD	3 310 762,23	3 865 959,27	0,21
3 500 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.60% 13/03/2048	USD	2 825 428,93	3 468 926,57	0,19
3 650 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.625% 25/01/2023	USD	3 361 046,20	3 376 569,30	0,18
2 040 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	USD	1 825 511,71	1 960 839,13	0,10
900 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.40% 30/03/2050	USD	787 402,13	877 349,53	0,05
VENEZUELA			20 895 489,53	13 152 357,41	0,71
Government			13 339 904,72	8 366 369,49	0,45
7 850 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 15/09/2027	USD	3 145 720,93	1 947 334,21	0,11
5 600 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	USD	2 181 414,79	1 376 887,46	0,07
5 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.00% 31/03/2038	USD	1 488 900,00	1 119 599,18	0,06
4 500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	USD	1 587 797,42	1 106 427,42	0,06
3 900 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	USD	1 545 855,95	958 903,76	0,05
4 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	USD	1 724 686,88	930 804,02	0,05
4 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 07/05/2028	USD	1 665 528,75	926 413,44	0,05

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			7 555 584,81	4 785 987,92	0,26
11 300 000,00	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	USD	2 953 517,47	2 180 518,18	0,12
7 000 000,00	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	USD	2 299 278,42	1 316 402,76	0,07
6 750 000,00	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	USD	2 302 788,92	1 289 066,98	0,07
LEBANON			12 937 238,35	11 884 803,94	0,64
Government			12 937 238,35	11 884 803,94	0,64
4 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	USD	2 987 759,62	3 047 101,12	0,17
4 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 27/11/2026	USD	3 669 593,05	2 783 560,64	0,15
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027	USD	1 991 006,66	2 090 094,08	0,11
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 7.00% 23/03/2032	USD	2 127 155,28	2 061 616,75	0,11
2 760 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 03/11/2028	USD	2 161 723,74	1 902 431,35	0,10
ARMENIA			10 781 932,92	11 188 676,86	0,60
Government			10 781 932,92	11 188 676,86	0,60
6 000 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 7.15% 26/03/2025	USD	5 524 082,78	6 069 281,27	0,33
5 660 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 6.00% 30/09/2020	USD	5 257 850,14	5 119 395,59	0,27
HONG KONG			9 933 620,01	10 205 787,50	0,55
Raw materials			9 933 620,01	10 205 787,50	0,55
3 700 000,00	CNAC HK FINBRIDGE CO LTD 5.125% 14/03/2028	USD	3 363 106,39	3 591 740,89	0,19
3 900 000,00	CNAC HK FINBRIDGE CO LTD 3.50% 19/07/2022	USD	3 486 072,45	3 448 834,37	0,19
3 500 000,00	CNAC HK FINBRIDGE CO LTD 4.125% 19/07/2027	USD	3 084 441,17	3 165 212,24	0,17
MALAYSIA			9 891 814,33	10 167 736,06	0,55
Government			9 891 814,33	10 167 736,06	0,55
7 200 000,00	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	USD	6 084 190,93	6 493 401,24	0,35
4 200 000,00	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.48% 20/10/2021	USD	3 807 623,40	3 674 334,82	0,20
SERBIA			9 687 869,05	9 624 250,14	0,52
Government			9 687 869,05	9 624 250,14	0,52
10 000 000,00	SERBIA INTERNATIONAL BOND 7.25% 28/09/2021	USD	9 687 869,05	9 624 250,14	0,52
SENEGAL			9 142 508,90	9 349 235,31	0,50
Government			9 142 508,90	9 349 235,31	0,50
5 000 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	USD	3 956 975,85	4 121 486,05	0,22
3 600 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 23/05/2033	USD	3 030 237,05	3 058 766,02	0,16
2 300 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024	USD	2 155 296,00	2 168 983,24	0,12
MONGOLIA			7 851 893,28	8 346 164,89	0,45
Government			7 851 893,28	8 346 164,89	0,45
4 800 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75% 09/03/2024	USD	4 562 243,15	4 767 205,87	0,26
4 000 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.625% 01/05/2023	USD	3 289 650,13	3 578 959,02	0,19

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MOROCCO			8 085 473,41	8 271 642,61	0,45
Government			8 085 473,41	8 271 642,61	0,45
6 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	USD	5 769 741,28	5 775 551,13	0,31
2 500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	2 315 732,13	2 496 091,48	0,14
BOLIVIA			7 169 323,39	7 667 517,35	0,41
Government			7 169 323,39	7 667 517,35	0,41
3 470 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	USD	3 086 444,36	3 277 942,18	0,17
3 000 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	USD	2 359 494,96	2 569 993,81	0,14
2 000 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	USD	1 723 384,07	1 819 581,36	0,10
GABON			7 303 432,96	7 415 241,45	0,40
Government			7 303 432,96	7 415 241,45	0,40
5 000 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.375% 12/12/2024	USD	4 286 059,51	4 346 196,19	0,23
3 500 000,00	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	USD	3 017 373,45	3 069 045,26	0,17
HONDURAS			7 382 496,35	7 211 853,74	0,39
Government			7 382 496,35	7 211 853,74	0,39
3 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	USD	2 819 000,26	2 839 777,69	0,15
3 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 8.75% 16/12/2020	USD	2 998 139,76	2 825 157,04	0,15
1 600 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	USD	1 565 356,33	1 546 919,01	0,09
GHANA			6 825 710,15	6 945 649,94	0,37
Government			6 825 710,15	6 945 649,94	0,37
5 000 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.95% 26/03/2051	USD	4 446 454,99	4 536 396,33	0,24
2 700 000,00	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	USD	2 379 255,16	2 409 253,61	0,13
CAYMAN ISLANDS			6 859 339,36	6 749 089,59	0,36
Government			3 713 457,27	3 765 927,69	0,20
4 000 000,00	KSA SUKUK LTD 4.303% 19/01/2029	USD	3 713 457,27	3 765 927,69	0,20
Multi-Utilities			3 145 882,09	2 983 161,90	0,16
2 000 000,00	LAMAR FUNDING LTD 3.958% 07/05/2025	USD	1 493 141,89	1 544 537,55	0,08
1 800 000,00	OMGRID FUNDING LTD 5.196% 16/05/2027	USD	1 652 740,20	1 438 624,35	0,08
CROATIA			6 392 271,42	6 541 970,77	0,35
Multi-Utilities			6 392 271,42	6 541 970,77	0,35
6 900 000,00	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	USD	6 392 271,42	6 541 970,77	0,35
PAKISTAN			6 130 988,33	6 304 181,08	0,34
Government			6 130 988,33	6 304 181,08	0,34
3 800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	USD	3 440 430,34	3 645 936,52	0,20
3 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	USD	2 690 557,99	2 658 244,56	0,14

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Eurizon Fund - Bond Emerging Markets

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JORDAN			5 743 092,56	5 865 466,80	0,32
Government			5 743 092,56	5 865 466,80	0,32
6 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 5.75% 31/01/2027	USD	5 743 092,56	5 865 466,80	0,32
TRINIDAD AND TOBAGO			5 018 538,59	5 306 144,91	0,29
Government			5 018 538,59	5 306 144,91	0,29
4 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	USD	3 222 606,23	3 519 914,43	0,19
2 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.375% 16/01/2024	USD	1 795 932,36	1 786 230,48	0,10
UZBEKISTAN			4 606 120,10	4 819 906,94	0,26
Government			4 606 120,10	4 819 906,94	0,26
2 600 000,00	REPUBLIC OF UZBEKISTAN BOND 5.375% 20/02/2029	USD	2 303 903,10	2 432 647,53	0,13
2 600 000,00	REPUBLIC OF UZBEKISTAN BOND 4.75% 20/02/2024	USD	2 302 217,00	2 387 259,41	0,13
ZAMBIA			5 489 660,33	4 770 646,34	0,26
Government			5 489 660,33	4 770 646,34	0,26
4 500 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	USD	3 130 846,89	2 650 604,95	0,14
3 600 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	USD	2 358 813,44	2 120 041,39	0,12
TUNISIA			4 519 060,51	4 415 510,27	0,24
Finance			4 519 060,51	4 415 510,27	0,24
3 890 000,00	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 5.75% 30/01/2025	USD	3 331 308,57	3 186 704,07	0,17
1 500 000,00	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 5.75% 30/01/2025	USD	1 187 751,94	1 228 806,20	0,07
VIETNAM			4 281 252,76	4 396 116,26	0,24
Government			4 281 252,76	4 396 116,26	0,24
4 700 000,00	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	USD	4 281 252,76	4 396 116,26	0,24
NETHERLANDS			3 578 428,37	4 369 720,94	0,24
Industries			3 578 428,37	4 369 720,94	0,24
4 000 000,00	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	USD	3 578 428,37	4 369 720,94	0,24
ROMANIA			4 286 568,43	4 274 721,85	0,23
Government			4 286 568,43	4 274 721,85	0,23
4 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	4 286 568,43	4 274 721,85	0,23
ETHIOPIA			3 210 676,28	3 295 731,16	0,18
Government			3 210 676,28	3 295 731,16	0,18
3 600 000,00	ETHIOPIA INTERNATIONAL BOND 6.625% 11/12/2024	USD	3 210 676,28	3 295 731,16	0,18
CAMEROON			3 128 150,65	3 239 522,89	0,17
Government			3 128 150,65	3 239 522,89	0,17
3 400 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	USD	3 128 150,65	3 239 522,89	0,17

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			3 083 832,95	3 148 615,83	0,17
Finance			3 083 832,95	3 148 615,83	0,17
3 500 000,00	GTLK EUROPE CAPITAL DAC 5.95% 17/04/2025	USD	3 083 832,95	3 148 615,83	0,17
GEORGIA			2 861 348,87	2 805 021,82	0,15
Government			1 923 917,98	1 851 755,57	0,10
2 000 000,00	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	USD	1 923 917,98	1 851 755,57	0,10
Industries			937 430,89	953 266,25	0,05
1 000 000,00	GEORGIAN RAILWAY JSC 7.75% 11/07/2022	USD	937 430,89	953 266,25	0,05
NAMIBIA			2 238 534,13	2 097 951,48	0,11
Government			2 238 534,13	2 097 951,48	0,11
2 300 000,00	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	USD	2 238 534,13	2 097 951,48	0,11
BELARUS			1 880 000,08	2 068 903,36	0,11
Government			1 880 000,08	2 068 903,36	0,11
2 200 000,00	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.20% 28/02/2030	USD	1 880 000,08	2 068 903,36	0,11
UNITED KINGDOM			936 880,01	1 196 312,35	0,06
Government			936 880,01	1 196 312,35	0,06
1 300 000,00	UKREXIMBANK VIA BIZ FINANCE PLC 9.75% 22/01/2025	USD	936 880,01	1 196 312,35	0,06
Floating Rate Notes			12 990 789,12	13 610 205,99	0,74
IVORY COAST			7 384 698,00	7 766 865,97	0,42
Government			7 384 698,00	7 766 865,97	0,42
9 109 730,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND FRN 31/12/2032	USD	7 384 698,00	7 766 865,97	0,42
ARGENTINA			3 956 531,22	4 206 206,78	0,23
Government			3 956 531,22	4 206 206,78	0,23
8 200 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 31/12/2038	USD	3 956 531,22	4 206 206,78	0,23
RUSSIA			1 649 559,90	1 637 133,24	0,09
Government			1 649 559,90	1 637 133,24	0,09
1 650 000,00	RUSSIAN FOREIGN BOND - EUROBOND FRN 31/03/2030	USD	1 649 559,90	1 637 133,24	0,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			41 028 138,74	40 406 004,95	2,18
Shares			1 677 384,16	1 755 294,42	0,10
VENEZUELA			1 677 384,16	1 755 294,42	0,10
Energy			1 677 384,16	1 755 294,42	0,10
2 300 000,00	PETROLEOS DE VENEZUELA SA	USD	1 677 384,16	1 755 294,42	0,10
Ordinary Bonds			39 350 754,58	38 650 710,53	2,08
MEXICO			15 609 054,31	14 234 922,00	0,77
Energy			15 609 054,31	14 234 922,00	0,77
9 000 000,00	PETROLEOS MEXICANOS 5.50% 27/06/2044	USD	7 379 591,17	6 345 361,26	0,34
3 500 000,00	PETROLEOS MEXICANOS 4.625% 21/09/2023	USD	3 113 323,50	3 002 874,75	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	PETROLEOS MEXICANOS 6.875% 04/08/2026	USD	2 350 704,70	2 216 455,12	0,12
2 000 000,00	PETROLEOS MEXICANOS 4.50% 23/01/2026	USD	1 736 158,58	1 610 220,71	0,09
1 500 000,00	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	1 029 276,36	1 060 010,16	0,06
MALAYSIA			10 318 026,08	10 604 632,64	0,57
Energy			10 318 026,08	10 604 632,64	0,57
9 900 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	8 830 699,05	9 080 212,75	0,49
1 500 000,00	PETRONAS CAPITAL LTD 4.50% 18/03/2045	USD	1 487 327,03	1 524 419,89	0,08
BRITISH VIRGIN ISLANDS			6 737 630,13	6 587 934,93	0,35
Energy			6 737 630,13	6 587 934,93	0,35
4 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	USD	4 315 068,97	4 227 935,78	0,23
2 600 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.625% 12/04/2027	USD	2 422 561,16	2 359 999,15	0,12
INDIA			2 856 022,30	3 163 686,95	0,17
Government			2 856 022,30	3 163 686,95	0,17
3 600 000,00	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	USD	2 856 022,30	3 163 686,95	0,17
KAZAKHSTAN			2 582 659,80	2 773 720,46	0,15
Multi-Utilities			2 582 659,80	2 773 720,46	0,15
3 100 000,00	KAZTRANSYGAS JSC 4.375% 26/09/2027	USD	2 582 659,80	2 773 720,46	0,15
VENEZUELA			1 247 361,96	1 285 813,55	0,07
Energy			1 247 361,96	1 285 813,55	0,07
6 700 000,00	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	USD	1 247 361,96	1 285 813,55	0,07
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			13 564 056,32	14 143 515,72	0,76
Ordinary Bonds			13 564 056,32	14 143 515,72	0,76
AZERBAIJAN			6 617 263,31	7 121 277,73	0,38
Government			6 617 263,31	7 121 277,73	0,38
8 600 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	USD	6 617 263,31	7 121 277,73	0,38
DOMINICAN REPUBLIC			6 946 793,01	7 022 237,99	0,38
Government			6 946 793,01	7 022 237,99	0,38
7 650 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	6 946 793,01	7 022 237,99	0,38
INVESTMENT FUNDS			15 134 577,36	15 129 112,67	0,81
UCI Units			15 134 577,36	15 129 112,67	0,81
LUXEMBOURG			15 134 577,36	15 129 112,67	0,81
Finance			15 134 577,36	15 129 112,67	0,81
127 237,00	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	12 597 418,60	12 595 190,23	0,68
28 850,55	EURIZON FUND MONEY MARKET USD T1 -Z-	USD	2 537 158,76	2 533 922,44	0,13
Total Portfolio			1 744 996 453,91	1 813 380 451,96	97,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(300 070,77)	307 009 735,83
Unrealised profit on future contracts and commitment						504 671,86	204 824 989,30
200 000	1 084	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	504 671,86	204 824 989,30
Unrealised loss on future contracts and commitment						(804 742,63)	102 184 746,53
100 000	(271)	Sale	US LONG BOND (CBT)	19/09/2019	USD	(511 780,85)	37 026 599,11
100 000	(628)	Sale	US 5YR NOTE (CBT)	30/09/2019	USD	(292 961,78)	65 158 147,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				334 281,05	921 847,87	54 090 000,00
PURCHASED OPTION CONTRACTS				441 177,05	1 012 556,80	—
54 080 000	CALL	EUR/USD CALL 1,13 05/07/19	EUR	313 879,00	488 072,00	—
40 980 000	PUT	USD/KRW PUT 1 170,00 16/07/19	USD	127 298,05	524 484,80	—
WRITTEN OPTION CONTRACTS				(106 896,00)	(90 708,93)	54 090 000,00
(54 090 000)	CALL	EUR/USD CALL 1,15 05/07/19	EUR	(106 896,00)	(90 708,93)	54 090 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					15 944 601,89
Unrealised profit on forward foreign exchange contracts					20 748 344,06
03/07/2019	302 320 503,55	EUR	339 500 000,00	USD	4 224 836,31
03/07/2019	302 274 313,72	EUR	339 500 000,00	USD	4 178 646,48
03/07/2019	302 269 738,56	EUR	339 500 000,00	USD	4 174 071,32
03/07/2019	302 265 029,00	EUR	339 500 000,00	USD	4 169 361,76
20/09/2019	91 500 000,00	TRY	13 916 984,81	USD	1 087 392,22
20/09/2019	66 610 100 000,00	COP	19 784 394,68	USD	770 279,93
20/09/2019	286 600 000,00	ZAR	19 587 875,46	USD	466 311,04
20/09/2019	378 600 000,00	MXN	18 945 819,76	USD	437 827,87
03/07/2019	20 481 856,14	EUR	23 000 000,00	USD	286 862,48
20/09/2019	119 500 000,00	TRY	19 521 359,14	USD	245 871,47
26/09/2019	4 400 000 000,00	JPY	40 869 088,60	USD	197 471,22
26/09/2019	4 400 000 000,00	JPY	40 950 269,61	USD	126 659,54
03/07/2019	7 123 896,13	EUR	8 000 000,00	USD	99 550,51
03/07/2019	7 966 667,46	EUR	9 000 000,00	USD	64 278,64
26/09/2019	41 142 181,77	USD	4 400 000 000,00	JPY	40 739,50
03/07/2019	8 469 073,77	EUR	9 600 000,00	USD	39 859,03
03/07/2019	7 061 467,43	EUR	8 000 000,00	USD	37 121,81
03/07/2019	7 056 677,47	EUR	8 000 000,00	USD	32 331,85
03/07/2019	3 540 741,09	EUR	4 000 000,00	USD	28 568,28
03/07/2019	5 029 519,75	EUR	5 700 000,00	USD	24 673,50
03/07/2019	5 274 567,62	EUR	6 000 000,00	USD	6 308,41
20/09/2019	19 454 293,19	USD	378 600 000,00	MXN	5 897,18
03/07/2019	8 000 000,00	USD	7 020 921,91	EUR	3 423,71
Unrealised loss on forward foreign exchange contracts					(4 803 742,17)
20/09/2019	18 175 734,25	USD	119 500 000,00	TRY	(1 420 146,13)
20/09/2019	13 612 020,23	USD	91 500 000,00	TRY	(1 353 522,98)
03/07/2019	49 300 000,00	USD	43 894 325,96	EUR	(606 796,08)
20/09/2019	19 559 134,64	USD	286 600 000,00	ZAR	(491 392,04)
20/09/2019	20 279 516,53	USD	66 610 100 000,00	COP	(338 206,29)
20/09/2019	17 450 824,03	EUR	393 900 000,00	MXN	(206 123,24)
03/07/2019	13 400 000,00	USD	11 866 282,93	EUR	(100 504,02)
03/07/2019	6 000 000,00	USD	5 342 922,10	EUR	(74 662,89)
20/09/2019	393 900 000,00	MXN	17 713 406,69	EUR	(56 459,42)
03/07/2019	7 400 000,00	USD	6 553 021,92	EUR	(55 502,22)
03/07/2019	12 000 000,00	USD	10 588 462,63	EUR	(51 944,20)
03/07/2019	5 800 000,00	USD	5 116 732,07	EUR	(24 081,50)
03/07/2019	4 200 000,00	USD	3 704 755,67	EUR	(16 974,22)
03/07/2019	7 019 058,50	EUR	8 000 000,00	USD	(5 287,12)
03/07/2019	4 388 076,19	EUR	5 000 000,00	USD	(2 139,82)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(26 981,24)	(489 493,59)
CDX.EM.31	USD	S	10 500 000,00	BNP PARIBAS SA	20/06/2024	2 821,73	148 000,86
CDX.NA.HY.32	USD	L	20 200 000,00	BNP PARIBAS SA	20/06/2024	(27 142,46)	(388 724,09)
TURKEY GOVERNMENT INTERNATIONAL BOND	USD	L	9 900 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2024	(2 660,51)	(248 770,36)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	406 248 044,33	
Banks		74 392 929,90	
Amounts due from brokers	(Notes 2, 8)	950 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	3 439 831,24	
Other interest receivable		6 565 363,50	
Receivable on investments sold		5 847 557,00	
Receivable on subscriptions		2 571 573,83	
Other assets	(Note 10)	24 714,86	
Total assets		500 040 014,66	
Liabilities			
Bank overdrafts		(21 690 011,90)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(1 792 903,15)	
Payable on redemptions		(680 967,65)	
Other liabilities		(286 921,49)	
Total liabilities		(24 450 804,19)	
Total net assets		475 589 210,47	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	90,64	94 907,760
Class S Units	EUR	97,67	284,499
Class SD Units	EUR	94,08	2 524,281
Class X Units	EUR	98,95	101,112
Class Z Units	EUR	98,61	4 732 828,392

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	841 254 857,16
Net income from investments	(Note 2)	20 366 091,18
Interest received on swap contracts	(Notes 2, 8)	385 212,38
Other income	(Note 5)	55 669,83
Total income		20 806 973,39
Management fee	(Note 5)	(1 471 353,49)
Depositary fee	(Note 7)	(156 064,88)
Subscription tax	(Note 3)	(32 303,40)
Interest paid on swap contracts	(Notes 2, 8)	(273 573,13)
Other charges and taxes	(Notes 4, 7)	(437 413,02)
Total expenses		(2 370 707,92)
Net investment income / (loss)		18 436 265,47
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(51 588 181,59)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	86 527 533,76
- option contracts	(Notes 2, 8)	288 905,45
- forward foreign exchange contracts	(Notes 2, 8)	6 136 184,85
- foreign currencies	(Note 2)	(69 948,36)
- future contracts	(Notes 2, 8)	1 071 600,60
- swap contracts	(Notes 2, 8)	54 180,00
Net result of operations for the period		60 856 540,18
Subscriptions for the period		79 751 414,58
Redemptions for the period		(506 273 408,54)
Dividend distributions	(Note 14)	(192,91)
Net assets at the end of the period		475 589 210,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			408 347 022,99	406 248 044,33	85,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			332 475 164,09	329 913 089,80	69,37
Ordinary Bonds			332 475 164,09	329 913 089,80	69,37
POLAND			62 936 361,48	66 427 966,33	13,97
Government			62 936 361,48	66 427 966,33	13,97
170 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	PLN	38 325 955,35	40 557 599,20	8,53
65 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 3.25% 25/07/2025	PLN	15 759 779,91	16 288 973,81	3,43
40 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2026	PLN	8 850 626,22	9 581 393,32	2,01
INDONESIA			42 700 210,09	44 977 137,20	9,46
Government			42 700 210,09	44 977 137,20	9,46
250 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	14 042 091,99	15 054 322,24	3,17
230 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	13 202 384,87	13 849 976,46	2,91
190 000 000 000,00	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	10 411 298,47	10 878 786,55	2,29
80 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	5 044 434,76	5 194 051,95	1,09
RUSSIA			40 742 311,03	42 787 498,57	9,00
Government			40 742 311,03	42 787 498,57	9,00
1 510 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.70% 23/03/2033	RUB	19 697 217,91	21 577 514,15	4,54
500 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	RUB	6 743 293,70	6 870 682,55	1,45
400 000 000,00	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	RUB	5 678 630,36	5 862 132,29	1,23
400 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	RUB	5 682 411,45	5 526 784,17	1,16
210 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.50% 18/08/2021	RUB	2 940 757,61	2 950 385,41	0,62
MEXICO			39 379 274,02	42 293 398,16	8,89
Government			39 379 274,02	42 293 398,16	8,89
300 000 000,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	12 257 521,41	13 937 961,69	2,93
280 000 000,00	MEXICAN BONOS 7.75% 13/11/2042	MXN	12 007 674,85	12 687 659,73	2,67
180 000 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	8 431 057,71	8 811 167,85	1,85
150 000 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	6 683 020,05	6 856 608,89	1,44
THAILAND			27 497 453,56	30 137 021,25	6,34
Government			27 497 453,56	30 137 021,25	6,34
650 000 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	18 858 568,49	21 207 352,34	4,46
280 000 000,00	THAILAND GOVERNMENT BOND 3.85% 12/12/2025	THB	8 638 885,07	8 929 668,91	1,88
BRAZIL			22 638 259,02	24 184 997,99	5,08
Government			22 638 259,02	24 184 997,99	5,08
92 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	22 638 259,02	24 184 997,99	5,08
SOUTH AFRICA			23 829 239,00	23 141 176,64	4,86
Government			23 829 239,00	23 141 176,64	4,86
520 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	23 829 239,00	23 141 176,64	4,86
TURKEY			36 297 218,16	20 542 381,25	4,32
Government			36 297 218,16	20 542 381,25	4,32
100 000 000,00	TURKEY GOVERNMENT BOND 7.40% 05/02/2020	TRY	23 677 593,36	14 028 921,08	2,95
50 000 000,00	TURKEY GOVERNMENT BOND 11.00% 02/03/2022	TRY	12 619 624,80	6 513 460,17	1,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			17 611 002,52	17 591 839,29	3,70
Government			17 611 002,52	17 591 839,29	3,70
20 000 000,00	UNITED STATES TREASURY NOTE 2.25% 31/03/2020	USD	17 611 002,52	17 591 839,29	3,70
LUXEMBOURG			6 884 902,41	6 217 335,63	1,31
Supranational			6 884 902,41	6 217 335,63	1,31
100 000 000 000,00	EIB 7.20% 09/07/2019	IDR	6 884 902,41	6 217 335,63	1,31
VENEZUELA			5 973 619,45	5 812 986,68	1,22
Supranational			5 973 619,45	5 812 986,68	1,22
20 000 000 000,00	CORP ANDINA DE FOMENTO 6.77% 24/05/2028	COP	5 973 619,45	5 812 986,68	1,22
COLOMBIA			5 985 313,35	5 799 350,81	1,22
Government			5 985 313,35	5 799 350,81	1,22
20 000 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	5 985 313,35	5 799 350,81	1,22
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			32 485 791,65	32 998 111,37	6,94
Ordinary Bonds			30 632 444,31	30 709 169,86	6,46
MALAYSIA			30 632 444,31	30 709 169,86	6,46
Government			30 632 444,31	30 709 169,86	6,46
80 000 000,00	MALAYSIA GOVERNMENT BOND 4.378% 29/11/2019	MYR	17 254 628,94	17 086 616,26	3,59
40 000 000,00	MALAYSIA GOVERNMENT BOND 4.921% 06/07/2048	MYR	9 049 229,13	9 342 782,40	1,97
20 000 000,00	MALAYSIA GOVERNMENT BOND 3.62% 30/11/2021	MYR	4 328 586,24	4 279 771,20	0,90
Zero-Coupon Bonds			1 853 347,34	2 288 941,51	0,48
UNITED STATES			1 853 347,34	2 288 941,51	0,48
Supranational			1 853 347,34	2 288 941,51	0,48
200 000 000,00	INTERNATIONAL FINANCE CORP 0.00% 23/03/2038	MXN	1 853 347,34	2 288 941,51	0,48
INVESTMENT FUNDS			43 386 067,25	43 336 843,16	9,11
UCI Units			43 386 067,25	43 336 843,16	9,11
LUXEMBOURG			43 386 067,25	43 336 843,16	9,11
Finance			43 386 067,25	43 336 843,16	9,11
400 488,34	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	43 386 067,25	43 336 843,16	9,11
Total Portfolio			408 347 022,99	406 248 044,33	85,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 646 928,09
Unrealised profit on forward foreign exchange contracts					3 439 831,24
20/09/2019	125 000 000,00	BRL	26 764 302,84	EUR	1 482 558,95
20/09/2019	580 000 000,00	CZK	22 326 584,03	EUR	355 008,08
20/09/2019	7 500 000 000,00	HUF	22 851 223,30	EUR	353 567,46
20/09/2019	40 000 000 000,00	COP	10 548 245,03	EUR	282 156,90
20/09/2019	670 000 000,00	THB	18 830 803,82	EUR	270 778,84
20/09/2019	325 000 000,00	ZAR	19 708 675,46	EUR	203 970,56
25/09/2019	13 000 000 000,00	CLP	16 539 797,93	EUR	173 883,18
20/09/2019	63 000 000,00	RON	13 051 192,52	EUR	164 182,74
20/09/2019	65 000 000,00	PEN	17 078 297,43	EUR	111 363,72
20/09/2019	1 250 000 000,00	JPY	11 623 358,18	USD	40 466,88
20/09/2019	2 100 000 000,00	JPY	17 106 757,00	EUR	1 893,93
Unrealised loss on forward foreign exchange contracts					(1 792 903,15)
20/09/2019	46 112 274,17	EUR	200 000 000,00	PLN	(771 791,76)
20/09/2019	435 000 000,00	MXN	19 842 808,46	EUR	(343 514,07)
20/09/2019	4 767 163,56	EUR	35 000 000,00	TRY	(294 335,67)
20/09/2019	14 073 772,07	EUR	320 000 000,00	MXN	(270 536,45)
20/09/2019	25 000 000,00	USD	21 899 992,55	EUR	(83 462,09)
20/09/2019	13 766 898,86	EUR	225 000 000,00	ZAR	(18 779,15)
20/09/2019	3 379 139,45	EUR	15 000 000,00	BRL	(10 483,96)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	173 817 042,75	
Banks		40 952 566,69	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	10 710,69	
Other interest receivable		1 976 388,38	
Total assets		216 756 708,51	
Liabilities			
Bank overdrafts		(11 763 742,27)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(12 370,82)	
Payable on investments purchased		(18 559 422,95)	
Other liabilities		(18 961,42)	
Total liabilities		(30 354 497,46)	
Total net assets		186 402 211,05	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	99,96	1 864 807,965

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 24 JUNE 2019 (LAUNCH DATE) UNTIL 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	0,00
Management fee	(Note 5)	(10 211,00)
Depository fee	(Note 7)	(785,74)
Subscription tax	(Note 3)	(4 658,84)
Other charges and taxes	(Notes 4, 7)	(3 305,84)
Total expenses		(18 961,42)
Net investment income / (loss)		(18 961,42)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(155 409,30)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	141 649,91
- forward foreign exchange contracts	(Notes 2, 8)	(1 660,13)
- foreign currencies	(Note 2)	(44 204,43)
Net result of operations for the period		(78 585,37)
Subscriptions for the period		186 480 796,42
Net assets at the end of the period		186 402 211,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			173 675 392,84	173 817 042,75	93,25
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			160 523 413,50	160 647 590,78	86,18
Ordinary Bonds			160 523 413,50	160 647 590,78	86,18
POLAND			26 522 464,06	26 493 222,21	14,21
Government			26 522 464,06	26 493 222,21	14,21
75 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/01/2023	PLN	18 082 477,36	18 067 012,38	9,69
20 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.25% 25/04/2022	PLN	4 775 631,35	4 778 828,94	2,56
15 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/10/2029	PLN	3 664 355,35	3 647 380,89	1,96
MEXICO			18 133 195,43	18 217 118,59	9,77
Government			18 133 195,43	18 217 118,59	9,77
180 000 000,00	MEXICAN BONOS 6.50% 10/06/2021	MXN	8 060 545,46	8 085 844,25	4,34
120 000 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	5 448 258,29	5 485 287,11	2,94
100 000 000,00	MEXICAN BONOS 8.00% 07/11/2047	MXN	4 624 391,68	4 645 987,23	2,49
THAILAND			14 742 495,72	14 757 353,55	7,92
Government			14 742 495,72	14 757 353,55	7,92
200 000 000,00	THAILAND GOVERNMENT BOND 3.85% 12/12/2025	THB	6 372 365,08	6 378 334,94	3,42
200 000 000,00	THAILAND GOVERNMENT BOND 2.875% 17/12/2028	THB	6 084 973,32	6 095 149,90	3,27
70 000 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	2 285 157,32	2 283 868,71	1,23
BRAZIL			14 667 794,83	14 490 730,22	7,77
Government			14 667 794,83	14 490 730,22	7,77
25 030 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2023	BRL	6 240 986,38	6 306 097,10	3,38
25 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2021	BRL	6 320 786,43	6 046 402,55	3,24
8 010 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2029	BRL	2 106 022,02	2 138 230,57	1,15
SOUTH AFRICA			13 960 203,12	14 366 539,00	7,71
Government			13 960 203,12	14 366 539,00	7,71
130 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	ZAR	7 487 608,09	7 644 321,01	4,10
100 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	4 274 595,25	4 450 226,28	2,39
40 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	ZAR	2 197 999,78	2 271 991,71	1,22
INDONESIA			11 930 133,86	11 965 929,89	6,42
Government			11 930 133,86	11 965 929,89	6,42
100 000 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	6 561 853,50	6 594 874,66	3,54
90 000 000 000,00	INDONESIA TREASURY BOND 5.625% 15/05/2023	IDR	5 368 280,36	5 371 055,23	2,88
COLOMBIA			11 822 502,19	11 780 116,17	6,32
Government			11 822 502,19	11 780 116,17	6,32
15 000 000 000,00	COLOMBIAN TES 7.50% 26/08/2026	COP	4 561 695,34	4 545 590,31	2,44
15 000 000 000,00	COLOMBIAN TES 7.00% 04/05/2022	COP	4 359 458,18	4 334 850,45	2,32
10 000 000 000,00	COLOMBIAN TES 7.00% 30/06/2032	COP	2 901 348,67	2 899 675,41	1,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			10 262 604,10	10 245 528,26	5,50
Government			10 262 604,10	10 245 528,26	5,50
150 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 1.00% 26/06/2026	CZK	5 727 844,73	5 714 126,43	3,07
120 000 000,00	CZECH REPUBLIC GOVERNMENT BOND 0.45% 25/10/2023	CZK	4 534 759,37	4 531 401,83	2,43
RUSSIA			9 094 050,04	9 082 785,61	4,87
Government			9 094 050,04	9 082 785,61	4,87
450 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.10% 16/10/2024	RUB	6 240 243,25	6 230 850,93	3,34
200 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.65% 10/04/2030	RUB	2 853 806,79	2 851 934,68	1,53
HUNGARY			8 704 271,41	8 691 675,82	4,66
Government			8 704 271,41	8 691 675,82	4,66
1 700 000 000,00	HUNGARY GOVERNMENT BOND 1.75% 26/10/2022	HUF	5 409 434,34	5 409 607,83	2,90
1 000 000 000,00	HUNGARY GOVERNMENT BOND 3.00% 27/10/2027	HUF	3 294 837,07	3 282 067,99	1,76
CHILE			7 375 400,32	7 359 511,58	3,95
Government			7 375 400,32	7 359 511,58	3,95
3 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	CLP	4 274 023,46	4 266 566,09	2,29
2 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	3 101 376,86	3 092 945,49	1,66
PERU			6 326 681,97	6 258 922,17	3,36
Government			6 326 681,97	6 258 922,17	3,36
20 000 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	PEN	6 326 681,97	6 258 922,17	3,36
ROMANIA			5 997 279,64	5 960 600,19	3,20
Government			5 997 279,64	5 960 600,19	3,20
28 000 000,00	ROMANIA GOVERNMENT BOND 4.25% 28/06/2023	RON	5 997 279,64	5 960 600,19	3,20
PHILIPPINES			984 336,81	977 557,52	0,52
Government			984 336,81	977 557,52	0,52
50 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.25% 14/01/2036	PHP	984 336,81	977 557,52	0,52
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			2 419 936,04	2 413 910,84	1,30
Ordinary Bonds			2 419 936,04	2 413 910,84	1,30
TURKEY			2 419 936,04	2 413 910,84	1,30
Government			2 419 936,04	2 413 910,84	1,30
20 000 000,00	TURKEY GOVERNMENT BOND 8.50% 14/09/2022	TRY	2 419 936,04	2 413 910,84	1,30
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			10 732 043,30	10 755 541,13	5,77
Ordinary Bonds			9 763 832,45	9 788 629,97	5,25
MALAYSIA			9 763 832,45	9 788 629,97	5,25
Government			9 763 832,45	9 788 629,97	5,25
25 000 000,00	MALAYSIA GOVERNMENT BOND 3.90% 30/11/2026	MYR	5 392 209,15	5 401 296,07	2,90
20 000 000,00	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	4 371 623,30	4 387 333,90	2,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			968 210,85	966 911,16	0,52
EGYPT			968 210,85	966 911,16	0,52
Government			968 210,85	966 911,16	0,52
20 000 000,00	EGYPT TREASURY BILLS 0.00% 31/12/2019	EGP	968 210,85	966 911,16	0,52
Total Portfolio			173 675 392,84	173 817 042,75	93,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 660,13)
Unrealised profit on forward foreign exchange contracts					10 710,69
20/09/2019	80 000 000,00	CZK	3 122 224,27	EUR	6 271,19
20/09/2019	1 200 000 000,00	HUF	3 708 863,37	EUR	3 903,15
20/09/2019	10 000 000,00	TRY	1 445 606,29	EUR	536,35
Unrealised loss on forward foreign exchange contracts					(12 370,82)
20/09/2019	7 957 920,39	EUR	34 000 000,00	PLN	(12 370,82)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	72 134 807,39	
Banks		418 019,06	
Amounts due from brokers	(Notes 2, 8)	28 024,64	
Unrealised profit on future contracts	(Notes 2, 8)	54 357,48	
Other interest receivable		288,53	
Receivable on investments sold		1 057 583,50	
Receivable on subscriptions		1 991 003,18	
Other assets	(Note 10)	37 418,55	
Total assets		75 721 502,33	
Liabilities			
Payable on investments purchased		(651 569,82)	
Payable on redemptions		(143 889,81)	
Other liabilities		(63 635,59)	
Total liabilities		(859 095,22)	
Total net assets		74 862 407,11	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,40	116 959,470
Class S Units	EUR	130,78	2 545,862
Class SD Units	EUR	139,20	600,967
Class X Units	EUR	101,04	23 483,152
Class Z Units	EUR	114,63	524 239,205

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	65 814 381,23
Net income from investments	(Note 2)	1 905 711,52
Other income	(Note 5)	2 934,19
Total income		1 908 645,71
Management fee	(Note 5)	(298 394,61)
Depository fee	(Note 7)	(15 723,13)
Subscription tax	(Note 3)	(5 860,05)
Other charges and taxes	(Notes 4, 7)	(83 700,78)
Total expenses		(403 678,57)
Net investment income / (loss)		1 504 967,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(79 188,77)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 474 423,95
- option contracts	(Notes 2, 8)	72 441,00
- foreign currencies	(Note 2)	(17,66)
- future contracts	(Notes 2, 8)	572 762,52
Net result of operations for the period		11 545 388,18
Subscriptions for the period		28 095 712,50
Redemptions for the period		(30 593 074,80)
Net assets at the end of the period		74 862 407,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			69 328 107,07	72 134 807,39	96,36
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			68 818 107,02	71 624 807,35	95,68
Shares			66 598 151,35	69 407 192,94	92,71
ITALY			54 279 156,05	56 294 911,35	75,20
Finance			22 335 678,06	21 283 390,79	28,43
461 766,00	UNICREDIT SPA	EUR	5 515 813,29	4 999 078,72	6,68
2 651 734,00	INTESA SANPAOLO SPA	EUR	6 085 347,99	4 990 563,39	6,67
242 085,00	ASSICURAZIONI GENERALI SPA	EUR	3 635 421,46	4 008 927,60	5,36
135 455,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	1 125 475,06	1 228 035,03	1,64
120 025,00	FINECOBANK BANCA FINECO SPA	EUR	1 170 045,55	1 177 445,25	1,57
97 930,00	NEXI SPA	EUR	883 596,17	887 343,73	1,19
86 728,00	POSTE ITALIANE SPA	EUR	702 783,38	803 101,28	1,07
271 636,00	BANCO BPM SPA	EUR	498 974,32	486 228,44	0,65
44 100,00	LIFE CARE CAPITAL SPA	EUR	441 000,00	423 360,00	0,57
61 352,00	BANCA MEDIOLANUM SPA	EUR	379 910,06	397 254,20	0,53
114 107,00	UNIONE DI BANCHE ITALIANE SPA	EUR	279 968,09	273 856,80	0,37
61 830,00	UNIPOL GRUPPO SPA	EUR	239 492,75	264 817,89	0,35
110 036,00	UNIPOLSAI ASSICURAZIONI SPA	EUR	223 135,64	248 571,32	0,33
12 965,00	AZIMUT HOLDING SPA	EUR	209 782,94	219 497,45	0,29
38 311,00	TAMBURI INVESTMENT PARTNERS SPA	EUR	165 534,81	214 924,71	0,29
32 652,00	BANCA FARMAFACTORING SPA	EUR	164 485,86	159 994,80	0,21
13 000,00	INDUSTRIAL STARS OF ITALY 3 SPA	EUR	130 000,00	128 050,00	0,17
54 814,00	BANCA POPOLARE DI SONDRIO SCPA	EUR	180 055,92	106 832,49	0,14
1 624 585,00	CREDITO VALTELLINESE SPA	EUR	107 052,88	91 789,05	0,12
15 426,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	109 602,69	89 470,80	0,12
7 213,00	DOBANK SPA	EUR	88 199,20	84 247,84	0,11
Multi-Utilities			10 965 818,68	12 743 845,62	17,02
1 126 166,00	ENEL SPA	EUR	5 623 309,49	6 914 659,24	9,24
372 628,00	SNAM SPA	EUR	1 512 714,43	1 628 756,99	2,17
258 799,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	1 259 581,44	1 449 274,40	1,94
32 355,00	ERG SPA	EUR	553 819,28	582 390,00	0,78
92 984,00	ITALGAS SPA	EUR	491 980,53	549 349,47	0,73
152 818,00	HERA SPA	EUR	452 538,61	514 079,75	0,69
200 241,00	IREN SPA	EUR	444 100,49	457 750,93	0,61
277 513,00	A2A SPA	EUR	434 262,86	423 484,84	0,56
10 000,00	ACEA SPA	EUR	136 208,95	167 400,00	0,22
15 000,00	ASCOPIAVE SPA	EUR	57 302,60	56 700,00	0,08
Consumer Retail			7 112 226,14	7 379 993,69	9,86
104 731,00	ATLANTIA SPA	EUR	2 408 083,68	2 399 387,21	3,21
36 100,00	MONCLER SPA	EUR	1 073 983,57	1 357 360,00	1,81
15 516,00	ASTM SPA	EUR	359 195,95	440 654,40	0,59
73 401,00	PIRELLI & C SPA	EUR	446 859,74	381 538,40	0,51
41 345,00	CERVED GROUP SPA	EUR	343 104,15	322 284,28	0,43
37 122,00	AQUAFIL SPA	EUR	381 253,33	307 741,38	0,41
29 101,00	BREMBO SPA	EUR	292 694,57	294 793,13	0,39
54 629,00	RAI WAY SPA	EUR	273 695,80	287 348,54	0,38
16 747,00	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	EUR	238 802,96	273 143,57	0,37
8 950,00	BRUNELLO CUCINELLI SPA	EUR	248 377,41	265 457,00	0,36
25 000,00	AUTOGRILL SPA	EUR	233 491,64	230 375,00	0,31
22 408,00	TECHNOGYM SPA	EUR	232 322,97	219 374,32	0,29
6 585,00	MARR SPA	EUR	111 131,59	132 029,25	0,18
3 000,00	TOD'S SPA	EUR	130 484,35	123 180,00	0,16
6 692,00	DE' LONGHI SPA	EUR	119 528,77	118 983,76	0,16
6 000,00	FILA SPA	EUR	81 272,18	78 480,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 000,00	PIAGGIO & C SPA	EUR	71 697,75	77 460,00	0,10
2 548,00	SALVATORE FERRAGAMO SPA	EUR	49 598,41	53 457,04	0,07
2 137,00	GAMENET GROUP SPA	EUR	16 647,32	16 946,41	0,02
Industries			4 609 227,75	4 925 649,56	6,58
80 915,00	PRYSMIAN SPA	EUR	1 387 375,89	1 468 607,25	1,96
67 143,00	LEONARDO SPA	EUR	658 007,62	748 308,74	1,00
128 225,00	ENAV SPA	EUR	576 682,64	639 842,75	0,86
15 783,00	INTERPUMP GROUP SPA	EUR	398 705,63	427 087,98	0,57
17 006,00	ITALMOBILIARE SPA	EUR	384 175,63	360 527,20	0,48
15 000,00	SOMEK SPA	EUR	273 285,70	339 000,00	0,45
3 882,00	INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	265 300,91	282 803,70	0,38
270 000,00	FINCANTIERI SPA	EUR	282 002,61	265 950,00	0,36
19 000,00	BUZZI UNICEM SPA -PREF-	EUR	225 420,66	234 080,00	0,31
7 000,00	ZIGNAGO VETRO SPA	EUR	67 830,89	74 480,00	0,10
7 572,00	GIMA TT SPA	EUR	66 722,90	61 673,94	0,08
1 136,00	SAES GETTERS SPA	EUR	23 716,67	23 288,00	0,03
Energy			4 394 804,90	4 394 830,91	5,87
198 381,00	ENI SPA	EUR	2 919 268,15	2 897 552,89	3,87
197 868,00	SAIPEM SPA	EUR	812 204,73	865 672,50	1,15
100 000,00	MAIRE TECNIMONT SPA	EUR	294 478,44	284 800,00	0,38
58 073,00	FALCK RENEWABLES SPA	EUR	206 154,36	214 405,52	0,29
100 000,00	SARAS SPA	EUR	162 699,22	132 400,00	0,18
Telecommunication			2 002 008,81	2 228 119,21	2,98
2 410 546,00	TELECOM ITALIA SPA	EUR	1 137 098,42	1 157 544,19	1,55
79 804,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	536 242,97	688 708,52	0,92
4 776,00	REPLY SPA	EUR	240 306,78	286 321,20	0,38
60 319,00	ARNOLDO MONDADORI EDITORE SPA	EUR	88 360,64	95 545,30	0,13
Health			1 735 150,84	2 039 601,91	2,73
19 119,00	RECORDATI SPA	EUR	609 749,44	700 902,54	0,94
26 010,00	AMPLIFON SPA	EUR	461 220,92	534 765,60	0,72
4 399,00	DIASORIN SPA	EUR	378 549,33	449 137,90	0,60
81 939,00	GAROFALO HEALTH CARE SPA	EUR	285 631,15	354 795,87	0,47
Basic Goods			993 428,45	1 193 108,58	1,59
138 492,00	DAVIDE CAMPARI-MILANO SPA	EUR	993 428,45	1 193 108,58	1,59
Computing and IT			130 812,42	106 371,08	0,14
7 807,00	GPI SPA	EUR	93 542,32	65 891,08	0,09
800,00	WIIT SPA	EUR	37 270,10	40 480,00	0,05
NETHERLANDS			10 766 440,93	11 661 022,46	15,57
Consumer Retail			5 588 882,53	6 225 028,55	8,31
24 354,00	FERRARI NV	EUR	2 506 371,80	3 477 751,20	4,64
223 975,00	FIAT CHRYSLER AUTOMOBILES NV	EUR	3 082 510,73	2 747 277,35	3,67
Computing and IT			2 283 738,85	2 430 838,80	3,25
155 823,00	STMICROELECTRONICS NV	EUR	2 283 738,85	2 430 838,80	3,25
Industries			1 790 180,39	1 764 777,51	2,36
195 695,00	CNH INDUSTRIAL NV	EUR	1 790 180,39	1 764 777,51	2,36
Finance			1 103 639,16	1 240 377,60	1,65
20 136,00	EXOR NV	EUR	1 103 639,16	1 240 377,60	1,65
LUXEMBOURG			1 552 554,37	1 451 259,13	1,94
Industries			1 132 404,90	1 036 164,73	1,38
90 023,00	TENARIS SA	EUR	1 132 404,90	1 036 164,73	1,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			420 149,47	415 094,40	0,56
40 896,00	IVS GROUP SA	EUR	420 149,47	415 094,40	0,56
Floating Rate Notes			1 225 260,00	1 205 172,00	1,61
ITALY			1 225 260,00	1 205 172,00	1,61
Government			1 225 260,00	1 205 172,00	1,61
1 200 000,00	CCT FRN 15/12/2020	EUR	1 225 260,00	1 205 172,00	1,61
Zero-Coupon Bonds			994 695,67	1 000 590,00	1,34
ITALY			994 695,67	1 000 590,00	1,34
Government			994 695,67	1 000 590,00	1,34
1 000 000,00	BOT 0.00% 14/10/2019	EUR	994 695,67	1 000 590,00	1,34
Warrants			0,00	11 852,41	0,02
ITALY			0,00	11 852,41	0,02
Energy			0,00	8 417,52	0,01
116 910,00	SERI INDUSTRIAL SPA 30/12/2019	EUR	0,00	8 417,52	0,01
Finance			0,00	3 434,89	0,01
8 820,00	LIFE CARE CAPITAL SPA 07/03/2023	EUR	0,00	2 072,70	0,01
2 536,00	EPS EQUITA PEP SPAC 2 SPA 30/04/2022	EUR	0,00	758,01	0,00
2 299,00	ICF GROUP SPA 15/05/2023	EUR	0,00	604,18	0,00
INVESTMENT FUNDS			510 000,05	510 000,04	0,68
UCI Units			510 000,05	510 000,04	0,68
LUXEMBOURG			510 000,05	510 000,04	0,68
Finance			510 000,05	510 000,04	0,68
5 152,04	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	510 000,05	510 000,04	0,68
Total Portfolio			69 328 107,07	72 134 807,39	96,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						54 357,48	8 251 378,00
Unrealised profit on future contracts and commitment						54 357,48	8 251 378,00
500	580	Purchase	ENI CASH	20/09/2019	EUR	38 773,00	4 231 738,00
5	38	Purchase	FTSE/MIB INDEX	20/09/2019	EUR	15 584,48	4 019 640,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Italy

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	28 084 121,89
Other interest receivable		893,80
Receivable on investments sold		8 671 180,82
Receivable on subscriptions		525,00
Other assets	(Note 10)	1 496,26
Total assets		36 758 217,77

Liabilities		
Bank overdrafts		(1 247 711,27)
Payable on redemptions		(6 036 903,20)
Other liabilities		(30 306,77)
Total liabilities		(7 314 921,24)

Total net assets **29 443 296,53**

	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	113,66	43 055,159
Class S Units	EUR	94,61	1 834,359
Class Z Units	EUR	128,65	189 471,847

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Italy

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	50 033 054,65
Net income from investments	(Note 2)	835 407,76
Interest received on swap contracts	(Notes 2, 8)	3 748,22
Other income	(Note 5)	444,81
Total income		839 600,79
Management fee	(Note 5)	(175 715,53)
Depositary fee	(Note 7)	(10 166,84)
Subscription tax	(Note 3)	(3 093,72)
Other charges and taxes	(Notes 4, 7)	(29 238,23)
Total expenses		(218 214,32)
Net investment income / (loss)		621 386,47
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(903 309,41)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 629 300,69
- swap contracts	(Notes 2, 8)	(35 482,50)
Net result of operations for the period		5 311 895,25
Subscriptions for the period		4 532 807,04
Redemptions for the period		(30 434 460,41)
Net assets at the end of the period		29 443 296,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Italy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			27 825 279,51	28 084 121,89	95,38
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			27 714 279,55	27 973 121,93	95,00
Shares			27 714 279,55	27 962 123,66	94,97
ITALY			27 661 398,24	27 915 788,91	94,81
Consumer Retail			8 078 201,55	7 929 284,85	26,93
94 063,00	BREMBO SPA	EUR	1 000 634,07	952 858,19	3,24
120 368,00	CERVED GROUP SPA	EUR	1 091 663,52	938 268,56	3,19
48 421,00	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	EUR	613 215,88	789 746,51	2,68
41 627,00	DE' LONGHI SPA	EUR	1 069 847,54	740 128,06	2,51
79 423,00	AUTOGRILL SPA	EUR	763 880,85	731 882,95	2,49
25 749,00	ASTM SPA	EUR	507 148,15	731 271,60	2,48
69 374,00	TECHNOGYM SPA	EUR	575 545,29	679 171,46	2,31
22 193,00	BRUNELLO CUCINELLI SPA	EUR	556 949,63	658 244,38	2,24
79 773,00	RAI WAY SPA	EUR	375 199,27	419 605,98	1,42
20 644,00	MARR SPA	EUR	452 304,26	413 912,20	1,41
109 350,00	PIAGGIO & C SPA	EUR	245 103,55	282 341,70	0,96
6 765,00	TOD'S SPA	EUR	388 409,30	277 770,90	0,94
25 116,00	AQUAFIL SPA	EUR	305 401,90	208 211,64	0,71
7 984,00	FILA SPA	EUR	131 002,67	104 430,72	0,35
200,00	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	EUR	1 895,67	1 440,00	0,00
Finance			7 422 426,66	6 761 627,52	22,97
197 700,00	BANCA MEDIOLANUM SPA	EUR	1 088 744,96	1 280 107,50	4,35
38 080,00	BANCA GENERALI SPA	EUR	928 596,11	964 185,60	3,27
288 081,00	BANCA POPOLARE DI SONDRIO SCPA	EUR	957 773,75	561 469,87	1,91
68 745,00	SOCIETA CATTOLICA DI ASSICURAZIONI SC	EUR	542 028,19	540 679,43	1,84
178 229,00	ANIMA HOLDING SPA	EUR	789 056,99	532 548,25	1,81
92 444,00	BANCA FARMAFACTORING SPA	EUR	463 642,45	452 975,60	1,54
44 500,00	LIFE CARE CAPITAL SPA	EUR	445 000,00	427 200,00	1,45
73 478,00	TAMBURI INVESTMENT PARTNERS SPA	EUR	394 797,63	412 211,58	1,40
27 695,00	DOBANK SPA	EUR	308 562,33	323 477,60	1,10
3 967 798,00	CREDITO VALTELLINESE SPA	EUR	372 130,52	224 180,59	0,76
14 436,00	TECNOINVESTIMENTI SPA	EUR	132 639,87	189 977,76	0,65
42 928,00	CREDITO EMILIANO SPA	EUR	279 165,86	181 800,08	0,62
17 600,00	INDUSTRIAL STARS OF ITALY 3 SPA	EUR	176 000,00	173 360,00	0,59
28 942,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	218 985,30	167 863,60	0,57
11 959,00	BANCA IFIS SPA	EUR	151 470,39	141 953,33	0,48
13 094,00	NEXI SPA	EUR	117 846,00	118 644,73	0,40
1 540,00	ABITARE IN SPA	EUR	55 986,31	68 992,00	0,23
Industries			5 249 199,11	5 518 361,62	18,74
50 980,00	INTERPUMP GROUP SPA	EUR	1 236 963,38	1 379 518,80	4,69
186 054,00	ENAV SPA	EUR	709 485,41	928 409,46	3,15
11 680,00	INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	824 053,42	850 888,00	2,89
30 365,00	ZIGNAGO VETRO SPA	EUR	241 666,94	323 083,60	1,10
32 282,00	GIMA TT SPA	EUR	318 481,62	262 936,89	0,89
11 063,00	ITALMOBILIARE SPA	EUR	252 183,31	234 535,60	0,80
13 230,00	DATALOGIC SPA	EUR	332 502,11	230 466,60	0,78
230 534,00	FINCANTIERI SPA	EUR	266 610,74	227 075,99	0,77
20 843,00	CAREL INDUSTRIES SPA	EUR	198 470,88	223 020,10	0,76
38 250,00	FINLOGIC SPA	EUR	166 114,26	218 025,00	0,74
32 840,00	CEMENTIR HOLDING SPA	EUR	189 872,94	209 519,20	0,71
7 441,00	SOMEK SPA	EUR	133 938,00	168 166,60	0,57
7 308,00	BIESSE SPA	EUR	159 065,52	82 434,24	0,28
6 694,00	AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA	EUR	96 005,69	73 767,88	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Italy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
39 500,00	SALINI IMPREGILO SPA	EUR	88 957,90	70 033,50	0,24
5 494,00	PIOVAN SPA	EUR	34 826,99	36 480,16	0,12
Telecommunication			2 540 569,20	3 287 607,40	11,17
167 073,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	931 810,18	1 441 839,99	4,90
14 593,00	REPLY SPA	EUR	696 900,09	874 850,35	2,97
118 751,00	MEDIASET SPA	EUR	312 003,62	341 409,13	1,16
17 651,00	GRUPPO MUTUIONLINE SPA	EUR	296 604,25	276 414,66	0,94
42 543,00	MAILUP SPA	EUR	97 848,90	159 110,82	0,54
98 597,00	ARNOLDO MONDADORI EDITORE SPA	EUR	156 025,13	156 177,65	0,53
14 320,00	CAIRO COMMUNICATION SPA	EUR	49 377,03	37 804,80	0,13
Multi-Utilities			1 969 982,33	2 262 327,48	7,68
382 930,00	IREN SPA	EUR	804 587,69	875 377,98	2,97
40 923,00	ERG SPA	EUR	628 840,69	736 614,00	2,50
28 351,00	ACEA SPA	EUR	382 637,83	474 595,74	1,61
46 492,00	ASCOPIAVE SPA	EUR	153 916,12	175 739,76	0,60
Energy			1 478 454,69	1 216 737,59	4,13
361 422,00	SARAS SPA	EUR	679 667,03	478 522,73	1,63
161 670,00	MAIRE TECNIMONT SPA	EUR	602 325,60	460 436,16	1,56
75 238,00	FALCK RENEWABLES SPA	EUR	196 462,06	277 778,70	0,94
Raw materials			382 092,46	392 183,70	1,33
35 205,00	SOL SPA	EUR	382 092,46	392 183,70	1,33
Computing and IT			373 079,76	337 090,85	1,14
25 809,00	PITECO SPA	EUR	136 117,07	130 335,45	0,44
4 497,00	SESA SPA	EUR	123 788,07	127 714,80	0,43
9 365,00	GPI SPA	EUR	113 174,62	79 040,60	0,27
Health			167 392,48	210 567,90	0,72
48 630,00	GAROFALO HEALTH CARE SPA	EUR	167 392,48	210 567,90	0,72
LUXEMBOURG			52 881,31	46 334,75	0,16
Consumer Retail			52 881,31	46 334,75	0,16
4 565,00	IVS GROUP SA	EUR	52 881,31	46 334,75	0,16
Warrants			0,00	10 998,27	0,03
ITALY			0,00	10 998,27	0,03
Energy			0,00	7 113,38	0,02
98 797,00	SERI INDUSTRIAL SPA 30/12/2019	EUR	0,00	7 113,38	0,02
Finance			0,00	3 298,89	0,01
10 400,00	LIFE CARE CAPITAL SPA 07/03/2023	EUR	0,00	2 444,00	0,01
3 253,00	ICF GROUP SPA 15/05/2023	EUR	0,00	854,89	0,00
Consumer Retail			0,00	586,00	0,00
10 000,00	ILLA SPA 15/10/2020	EUR	0,00	586,00	0,00
INVESTMENT FUNDS			110 999,96	110 999,96	0,38
UCI Units			110 999,96	110 999,96	0,38
LUXEMBOURG			110 999,96	110 999,96	0,38
Finance			110 999,96	110 999,96	0,38
1 121,33	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	110 999,96	110 999,96	0,38
Total Portfolio			27 825 279,51	28 084 121,89	95,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	104 191 290,12	
Banks		316 265,01	
Amounts due from brokers	(Notes 2, 8)	422 012,39	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	63 428,16	
Unrealised profit on future contracts	(Notes 2, 8)	478 182,45	
Unrealised profit on swap contracts	(Notes 2, 8)	5 047,44	
Other interest receivable		20 362,71	
Receivable on subscriptions		105 157,59	
Other assets	(Note 10)	156 234,18	
Total assets		105 757 980,05	
Liabilities			
Bank overdrafts		(31 179,52)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(45 605,15)	
Unrealised loss on future contracts	(Notes 2, 8)	(531 482,57)	
Unrealised loss on swap contracts	(Notes 2, 8)	(44 366,00)	
Payable on redemptions		(39 268,08)	
Other liabilities		(301 740,63)	
Total liabilities		(993 641,95)	
Total net assets		104 764 338,10	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	645,27	43 972,391
Class R2 Units	USD	738,29	1 101,900
Class RH2 Units	USD	112,42	2 707,829
Class S Units	EUR	96,35	403,649
Class X Units	EUR	98,57	98,697
Class Z Units	EUR	744,97	101 159,329

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	92 119 694,30
Net income from investments	(Note 2)	1 597 061,84
Interest received on swap contracts	(Notes 2, 8)	1 096,73
Other income	(Note 5)	3 027,17
Total income		1 601 185,74
Management fee	(Note 5)	(483 174,00)
Performance fee	(Note 6)	(195 559,41)
Depositary fee	(Note 7)	(22 196,50)
Subscription tax	(Note 3)	(10 739,89)
Interest paid on swap contracts	(Notes 2, 8)	(8 359,61)
Other charges and taxes	(Notes 4, 7)	(96 724,58)
Total expenses		(816 753,99)
Net investment income / (loss)		784 431,75
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(1 820 810,78)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	16 564 259,86
- forward foreign exchange contracts	(Notes 2, 8)	(53 455,34)
- foreign currencies	(Note 2)	550,98
- future contracts	(Notes 2, 8)	886 389,56
- swap contracts	(Notes 2, 8)	(134 548,67)
Net result of operations for the period		16 226 817,36
Subscriptions for the period		5 485 519,82
Redemptions for the period		(9 067 693,38)
Net assets at the end of the period		104 764 338,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			101 848 502,59	104 191 290,12	99,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			95 731 655,93	98 541 627,69	94,06
Shares			93 007 551,44	95 840 536,77	91,48
UNITED KINGDOM			18 089 198,11	18 813 404,19	17,96
Finance			6 046 829,82	7 050 095,66	6,73
484 649,00	SEGRO PLC	GBP	3 377 785,67	3 955 010,56	3,78
19 405,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	764 490,36	1 189 728,73	1,14
60 008,00	RSA INSURANCE GROUP PLC	GBP	413 150,35	386 823,54	0,37
30 975,00	ST JAMES'S PLACE PLC	GBP	396 884,15	380 095,00	0,36
12 883,00	ADMIRAL GROUP PLC	GBP	278 374,31	317 902,96	0,30
14 233,00	HARGREAVES LANSDOWN PLC	GBP	233 396,84	305 245,96	0,29
8 205,00	SCHRODERS PLC	GBP	298 480,02	279 677,11	0,27
41 257,00	INVESTEC PLC	GBP	284 268,12	235 611,80	0,22
Consumer Retail			5 153 867,20	4 963 857,17	4,74
63 256,00	BUNZL PLC	GBP	1 549 544,39	1 468 306,49	1,40
52 851,00	BURBERRY GROUP PLC	GBP	1 026 012,86	1 099 794,09	1,05
24 363,00	ASHTREAD GROUP PLC	GBP	508 879,66	613 709,96	0,59
9 000,00	INTERTEK GROUP PLC	GBP	498 349,79	553 403,11	0,53
211 903,00	KINGFISHER PLC	GBP	749 544,97	508 922,93	0,48
60 149,00	BARRATT DEVELOPMENTS PLC	GBP	417 952,21	384 909,16	0,37
189 912,00	TAYLOR WIMPEY PLC	GBP	403 583,32	334 811,43	0,32
Raw materials			1 840 155,32	1 895 418,54	1,81
9 098,00	CRODA INTERNATIONAL PLC	GBP	449 518,02	520 588,28	0,50
24 621,00	MONDI PLC	GBP	540 775,06	492 535,13	0,47
12 795,00	JOHNSON MATTHEY PLC	GBP	437 531,38	476 028,09	0,45
26 000,00	ANTOFAGASTA PLC	GBP	257 013,38	270 114,54	0,26
14 000,00	FRESNILLO PLC	GBP	155 317,48	136 152,50	0,13
Industries			1 818 716,94	1 725 485,23	1,65
99 835,00	WEIR GROUP PLC	GBP	1 818 716,94	1 725 485,23	1,65
Telecommunication			1 081 366,82	1 013 786,63	0,97
75 446,00	INFORMA PLC	GBP	614 397,22	704 046,25	0,67
256 623,00	ITV PLC	GBP	466 969,60	309 740,38	0,30
Health			753 732,70	871 944,61	0,83
45 760,00	SMITH & NEPHEW PLC	GBP	753 732,70	871 944,61	0,83
Multi-Utilities			606 942,71	680 758,82	0,65
16 857,00	SEVERN TRENT PLC	GBP	338 855,09	385 823,55	0,37
33 713,00	UNITED UTILITIES GROUP PLC	GBP	268 087,62	294 935,27	0,28
Basic Goods			787 586,60	612 057,53	0,58
159 256,00	WM MORRISON SUPERMARKETS PLC	GBP	379 082,18	358 454,27	0,34
115 806,00	J SAINSBURY PLC	GBP	408 504,42	253 603,26	0,24
FRANCE			14 505 334,41	15 404 708,40	14,70
Computing and IT			4 943 185,89	5 933 962,58	5,66
15 153,00	TELEPERFORMANCE	EUR	2 124 659,60	2 669 958,60	2,55
40 612,00	WORLDLINE SA	EUR	2 071 634,82	2 599 168,00	2,48
4 997,00	UBISOFT ENTERTAINMENT SA	EUR	445 353,41	343 993,48	0,33
4 125,00	INGENICO GROUP SA	EUR	301 538,06	320 842,50	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			3 484 704,73	3 398 062,02	3,24
32 913,00	EIFPAGE SA	EUR	2 994 706,50	2 861 456,22	2,73
5 897,00	LEGRAND SA	EUR	342 411,18	379 177,10	0,36
1 313,00	WENDEL SA	EUR	147 587,05	157 428,70	0,15
Health			2 117 408,57	2 069 056,10	1,98
19 501,00	ORPEA	EUR	2 117 408,57	2 069 056,10	1,98
Raw materials			1 371 845,65	1 253 850,96	1,20
15 332,00	ARKEMA SA	EUR	1 371 845,65	1 253 850,96	1,20
Finance			690 863,03	798 852,48	0,76
20 683,00	SCOR SE	EUR	689 625,97	797 536,48	0,76
10,00	GECINA SA	EUR	1 237,06	1 316,00	0,00
Multi-Utilities			718 056,09	776 260,26	0,74
23 031,00	VEOLIA ENVIRONNEMENT SA	EUR	382 260,21	493 324,02	0,47
22 296,00	SUEZ	EUR	335 795,88	282 936,24	0,27
Consumer Retail			698 775,01	671 561,20	0,64
9 690,00	ACCOR SA	EUR	401 699,65	365 797,50	0,35
14 110,00	PEUGEOT SA	EUR	297 075,36	305 763,70	0,29
Telecommunication			331 972,41	324 061,20	0,31
13 230,00	EUTELSAT COMMUNICATIONS SA	EUR	226 161,06	217 501,20	0,21
4 000,00	JCDECAUX SA	EUR	105 811,35	106 560,00	0,10
Basic Goods			148 523,03	179 041,60	0,17
1 412,00	REMY COINTREAU SA	EUR	148 523,03	179 041,60	0,17
SWITZERLAND			8 589 461,01	10 331 439,78	9,86
Health			3 167 604,46	3 295 053,03	3,14
10 791,00	VIFOR PHARMA AG	CHF	1 536 122,59	1 370 826,69	1,31
3 744,00	SONOVA HOLDING AG REG	CHF	561 097,61	747 902,79	0,71
8 138,00	MEDACTA GROUP SA	CHF	708 388,39	646 448,66	0,62
683,00	STRAUMANN HOLDING AG REG	CHF	361 995,87	529 874,89	0,50
Finance			2 388 725,38	2 861 024,17	2,73
2 026,00	SWISS LIFE HOLDING AG REG	CHF	548 133,99	882 781,20	0,84
1 153,00	PARTNERS GROUP HOLDING AG	CHF	724 937,71	796 475,54	0,76
14 505,00	JULIUS BAER GROUP LTD	CHF	627 462,50	567 747,49	0,54
3 010,00	BALOISE HOLDING AG REG	CHF	368 134,07	468 444,35	0,45
2 148,00	PARGESA HOLDING SA -BR-	CHF	120 057,11	145 575,59	0,14
Raw materials			1 253 713,86	1 736 507,44	1,66
3 775,00	LONZA GROUP AG REG	CHF	749 080,84	1 119 923,40	1,07
162,00	GIVAUDAN SA REG	CHF	294 659,04	402 107,34	0,38
12 000,00	CLARIANT AG REG	CHF	209 973,98	214 476,70	0,21
Basic Goods			1 083 350,88	1 404 620,47	1,34
162,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	810 842,77	1 036 637,38	0,99
11 079,00	COCA-COLA HBC AG	GBP	272 508,11	367 983,09	0,35
Industries			696 066,43	1 034 234,67	0,99
5 527,00	SIKA AG REG	CHF	497 433,12	829 301,08	0,79
499,00	GEBERIT AG REG	CHF	198 633,31	204 933,59	0,20
GERMANY			9 096 809,67	8 771 947,13	8,37
Consumer Retail			2 278 351,01	2 130 107,99	2,03
46 702,00	ZALANDO SE	EUR	2 005 408,45	1 822 312,04	1,74
2 079,00	WIRECARD AG	EUR	272 942,56	307 795,95	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 878 848,51	1 810 553,39	1,73
20 878,00	VONOVIA SE	EUR	796 995,61	876 876,00	0,84
16 909,00	DWS GROUP GMBH & CO KGAA	EUR	521 684,56	520 459,02	0,50
65 393,00	COMMERZBANK AG	EUR	560 168,34	413 218,37	0,39
Industries			1 588 238,11	1 497 224,58	1,43
20 297,00	KION GROUP AG	EUR	1 268 485,34	1 125 265,68	1,07
2 063,00	SARTORIUS AG -PREF-	EUR	319 752,77	371 958,90	0,36
Raw materials			1 391 972,81	1 295 993,10	1,23
7 742,00	SYMRISE AG	EUR	474 088,50	655 282,88	0,62
10 580,00	COVESTRO AG	EUR	790 906,50	473 031,80	0,45
4 849,00	FUCHS PETROLUB SE -PREF-	EUR	126 977,81	167 678,42	0,16
Telecommunication			1 196 576,31	1 066 698,49	1,02
26 741,00	DELIVERY HERO AG	EUR	1 196 576,31	1 066 698,49	1,02
Multi-Utilities			762 822,92	971 369,58	0,93
25 285,00	RWE AG	EUR	360 686,88	547 925,95	0,52
15 901,00	UNIPER SE	EUR	402 136,04	423 443,63	0,41
NETHERLANDS			5 818 619,48	7 036 004,98	6,72
Consumer Retail			2 044 156,56	2 968 240,80	2,83
20 786,00	FERRARI NV	EUR	2 044 156,56	2 968 240,80	2,83
Industries			1 984 606,30	1 786 546,96	1,71
198 109,00	CNH INDUSTRIAL NV	EUR	1 984 606,30	1 786 546,96	1,71
Computing and IT			904 888,35	1 000 911,60	0,96
64 161,00	STMICROELECTRONICS NV	EUR	904 888,35	1 000 911,60	0,96
Telecommunication			472 972,99	800 954,22	0,76
12 511,00	WOLTERS KLUWER NV	EUR	472 972,99	800 954,22	0,76
Finance			411 995,28	479 351,40	0,46
13 541,00	NN GROUP NV	EUR	411 995,28	479 351,40	0,46
SPAIN			7 088 801,34	6 087 148,28	5,81
Consumer Retail			1 917 670,98	2 025 859,60	1,93
169 528,00	APPLUS SERVICES SA	EUR	1 917 670,98	2 025 859,60	1,93
Finance			2 586 867,52	1 645 214,71	1,57
656 805,00	BANKIA SA	EUR	2 127 297,46	1 364 840,79	1,30
307 765,00	BANCO DE SABADELL SA	EUR	459 570,06	280 373,92	0,27
Telecommunication			1 564 939,87	1 356 124,00	1,30
69 190,00	MASMOVIL IBERCOM SA	EUR	1 564 939,87	1 356 124,00	1,30
Health			500 531,34	509 626,00	0,49
19 601,00	GRIFOLS SA	EUR	500 531,34	509 626,00	0,49
Industries			417 244,08	442 631,77	0,42
12 607,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	417 244,08	442 631,77	0,42
Multi-Utilities			101 547,55	107 692,20	0,10
5 880,00	RED ELECTRICA CORP SA	EUR	101 547,55	107 692,20	0,10
NORWAY			5 390 139,11	5 922 177,71	5,65
Raw materials			2 084 634,61	2 481 742,41	2,37
58 232,00	YARA INTERNATIONAL ASA	NOK	2 084 634,61	2 481 742,41	2,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			2 457 327,63	2 481 164,34	2,37
100 714,00	TGS NOPEC GEOPHYSICAL CO ASA	NOK	2 457 327,63	2 481 164,34	2,37
Basic Goods			848 176,87	959 270,96	0,91
27 049,00	MARINE HARVEST ASA	NOK	405 866,13	555 635,22	0,53
51 785,00	ORKLA ASA	NOK	442 310,74	403 635,74	0,38
ITALY			5 621 971,48	4 996 024,39	4,77
Consumer Retail			3 511 683,72	2 566 039,48	2,45
493 659,00	PIRELLI & C SPA	EUR	3 511 683,72	2 566 039,48	2,45
Industries			1 029 641,20	1 300 984,31	1,24
205 574,00	ENAV SPA	EUR	736 194,40	1 025 814,26	0,98
24 690,00	LEONARDO SPA	EUR	293 446,80	275 170,05	0,26
Finance			1 080 646,56	1 129 000,60	1,08
124 600,00	NEXI SPA	EUR	1 080 646,56	1 129 000,60	1,08
FINLAND			4 247 453,93	4 366 912,29	4,17
Industries			1 794 489,44	1 503 034,64	1,43
45 028,00	CARGOTEC OYJ	EUR	1 794 489,44	1 503 034,64	1,43
Telecommunication			938 764,31	1 144 109,33	1,09
26 663,00	ELISA OYJ	EUR	938 764,31	1 144 109,33	1,09
Raw materials			1 182 576,74	1 096 440,56	1,05
32 831,00	UPM-KYMMENE OYJ	EUR	789 919,12	767 260,47	0,73
31 851,00	STORA ENSO OYJ -R-	EUR	392 657,62	329 180,09	0,32
Energy			331 623,44	623 327,76	0,60
20 889,00	NESTE OYJ	EUR	331 623,44	623 327,76	0,60
DENMARK			3 225 700,40	3 723 280,99	3,55
Energy			1 213 461,04	1 406 466,09	1,34
18 514,00	VESTAS WIND SYSTEMS A/S	DKK	1 213 461,04	1 406 466,09	1,34
Industries			1 188 541,11	1 391 504,98	1,33
9 188,00	DSV A/S	DKK	567 259,25	793 518,83	0,76
2 663,00	ROCKWOOL INTERNATIONAL A/S	DKK	621 281,86	597 986,15	0,57
Basic Goods			495 431,96	571 910,88	0,54
6 925,00	CHR HANSEN HOLDING A/S	DKK	495 431,96	571 910,88	0,54
Raw materials			328 266,29	353 399,04	0,34
8 617,00	NOVOZYMES A/S -B-	DKK	328 266,29	353 399,04	0,34
SWEDEN			3 003 706,89	3 046 223,06	2,91
Industries			2 234 500,20	2 163 576,53	2,06
36 620,00	HEXAGON AB -B-	SEK	1 779 531,91	1 786 980,87	1,70
18 965,00	ALFA LAVAL AB	SEK	445 587,72	363 647,78	0,35
850,00	NCC AB -B-	SEK	9 380,57	12 947,88	0,01
Finance			340 565,75	320 102,38	0,31
14 005,00	KINNEVIK AB -B-	SEK	340 565,75	320 102,38	0,31
Basic Goods			221 020,62	274 021,11	0,26
7 386,00	SWEDISH MATCH AB	SEK	221 020,62	274 021,11	0,26
Energy			190 498,06	268 226,65	0,26
9 844,00	LUNDIN PETROLEUM AB	SEK	190 498,06	268 226,65	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			17 122,26	20 296,39	0,02
666,00	NORDIC ENTERTAINMENT GROUP AB -B-	SEK	9 996,53	13 741,03	0,01
666,00	MODERN TIMES GROUP MTG AB -B-	SEK	7 125,73	6 555,36	0,01
LUXEMBOURG			3 680 118,56	2 173 096,77	2,08
Raw materials			3 680 118,56	2 173 096,77	2,08
87 519,00	APERAM SA	EUR	3 680 118,56	2 173 096,77	2,08
BELGIUM			1 224 184,67	1 686 566,79	1,61
Health			826 610,14	1 206 200,40	1,15
10 632,00	GALAPAGOS NV	EUR	826 610,14	1 206 200,40	1,15
Finance			397 574,53	480 366,39	0,46
10 509,00	AGEAS	EUR	397 574,53	480 366,39	0,46
IRELAND			1 361 084,69	1 418 002,53	1,35
Basic Goods			542 490,93	779 625,00	0,74
7 425,00	KERRY GROUP PLC -A-	EUR	542 490,93	779 625,00	0,74
Raw materials			410 718,64	373 418,13	0,36
14 033,00	SMURFIT KAPPA GROUP PLC	EUR	410 718,64	373 418,13	0,36
Finance			407 875,12	264 959,40	0,25
57 650,00	BANK OF IRELAND GROUP PLC	EUR	407 875,12	264 959,40	0,25
JERSEY			928 759,36	992 498,59	0,95
Consumer Retail			928 759,36	992 498,59	0,95
26 051,00	WIZZ AIR HOLDINGS PLC	GBP	928 759,36	992 498,59	0,95
PORTUGAL			790 944,07	672 081,69	0,64
Energy			468 649,26	410 510,80	0,39
30 352,00	GALP ENERGIA SGPS SA	EUR	468 649,26	410 510,80	0,39
Basic Goods			322 294,81	261 570,89	0,25
18 466,00	JERONIMO MARTINS SGPS SA	EUR	322 294,81	261 570,89	0,25
AUSTRIA			345 264,26	399 019,20	0,38
Energy			345 264,26	399 019,20	0,38
9 312,00	OMV AG	EUR	345 264,26	399 019,20	0,38
Ordinary Bonds			2 724 104,49	2 683 693,26	2,56
UNITED KINGDOM			2 724 104,49	2 683 693,26	2,56
Government			2 724 104,49	2 683 693,26	2,56
2 400 000,00	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	2 724 104,49	2 683 693,26	2,56
Rights			0,00	17 397,66	0,02
SPAIN			0,00	17 397,66	0,02
Industries			0,00	17 397,66	0,02
12 607,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	17 397,66	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			465 257,47	61,00	0,00
Shares			465 257,47	61,00	0,00
PORTUGAL			465 257,47	61,00	0,00
Finance			465 257,47	61,00	0,00
610 033,00	BANCO ESPIRITO SANTO SA REG	EUR	465 257,47	61,00	0,00
INVESTMENT FUNDS			5 651 589,19	5 649 601,43	5,39
UCI Units			5 651 589,19	5 649 601,43	5,39
LUXEMBOURG			5 651 589,19	5 649 601,43	5,39
Finance			5 651 589,19	5 649 601,43	5,39
57 072,45	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	5 651 589,19	5 649 601,43	5,39
Total Portfolio			101 848 502,59	104 191 290,12	99,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(53 300,12)	23 003 080,21
Unrealised profit on future contracts and commitment						478 182,45	13 726 445,75
50	400	Purchase	STOXX EUR SMALL 20	20/09/2019	EUR	140 000,00	5 792 000,00
1 000	117	Purchase	STANDARD LIFE ABERDEEN PLC	20/03/2020	GBP	92 557,92	377 110,91
50	130	Purchase	STOXX 600 OIL	20/09/2019	EUR	74 100,00	2 113 150,00
1 000	15	Purchase	FERGUSON PLC	20/03/2020	GBP	57 531,21	926 137,05
1 000	25	Purchase	BURBERRY GROUP PLC	15/11/2019	GBP	40 246,22	521 943,69
50	72	Purchase	STOXX 600 INDUSTRIAL	20/09/2019	EUR	36 720,00	1 962 000,00
50	213	Purchase	STOXX 600 BANK	20/09/2019	EUR	33 015,00	1 413 255,00
50	14	Purchase	STOXX 600 HEALTH	20/09/2019	EUR	3 290,00	560 560,00
1 000	10	Purchase	BRITISH LAND CO PLC	20/09/2019	GBP	722,10	60 289,10
Unrealised loss on future contracts and commitment						(531 482,57)	9 276 634,46
1 000	588	Purchase	KINGFISHER PLC	17/04/2020	GBP	(232 157,25)	1 398 856,42
5	(50)	Sale	FTSE/MIB INDEX	20/09/2019	EUR	(160 250,00)	5 289 000,00
100	(20)	Sale	GEBERIT AG	20/03/2020	CHF	(107 195,32)	816 498,04
50	106	Purchase	STOXX 600 UTILITIES	20/09/2019	EUR	(27 560,00)	1 674 800,00
50	(4)	Sale	STOXX 600 TECHNOLOGY	20/09/2019	EUR	(4 320,00)	97 480,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					17 823,01
Unrealised profit on forward foreign exchange contracts					63 428,16
20/12/2019	2 422 859,00	CHF	2 158 664,38	EUR	27 801,03
20/12/2019	21 061 855,00	SEK	1 963 401,27	EUR	26 792,09
20/12/2019	655 295,03	EUR	585 662,00	GBP	4 844,02
20/12/2019	2 145 415,00	SEK	200 500,23	EUR	2 226,01
20/12/2019	265 944,00	CHF	238 513,51	EUR	1 482,86
20/12/2019	4 522 272,00	DKK	606 289,64	EUR	256,18
20/12/2019	48 618,00	GBP	53 974,36	EUR	22,02
24/07/2019	509,11	USD	494,00	CHF	1,22
24/07/2019	206,00	GBP	261,31	USD	1,02
24/07/2019	2 720,75	USD	2 384,00	EUR	0,80
24/07/2019	134,75	USD	1 144,00	NOK	0,41
24/07/2019	504,00	EUR	574,60	USD	0,35
24/07/2019	759,00	EUR	865,82	USD	0,09
24/07/2019	73,00	GBP	92,96	USD	0,05
24/07/2019	341,00	DKK	52,11	USD	0,01
24/07/2019	284,00	EUR	324,01	USD	0,00
Unrealised loss on forward foreign exchange contracts					(45 605,15)
20/12/2019	3 780 851,91	EUR	37 341 686,00	NOK	(28 081,13)
20/12/2019	2 232 587,00	GBP	2 492 057,54	EUR	(12 490,01)
20/12/2019	710 087,00	USD	617 165,40	EUR	(1 770,18)
24/07/2019	142 697,16	USD	126 098,00	EUR	(1 020,55)
20/12/2019	195 505,00	GBP	217 752,05	EUR	(619,26)
24/07/2019	38 980,89	USD	38 396,00	CHF	(422,28)
20/12/2019	43 325,00	GBP	48 429,06	EUR	(311,22)
24/07/2019	17 811,67	USD	167 410,00	SEK	(229,62)
20/12/2019	37 425,00	GBP	41 760,16	EUR	(195,01)
24/07/2019	14 564,14	USD	96 058,00	DKK	(105,90)
20/12/2019	45 454,80	EUR	41 012,00	GBP	(94,16)
20/12/2019	10 343,00	USD	9 047,21	EUR	(83,47)
20/12/2019	117 192,00	GBP	130 236,20	EUR	(79,80)
24/07/2019	82 298,47	USD	64 652,00	GBP	(66,02)
24/07/2019	6 791,85	USD	58 126,00	NOK	(26,92)
24/07/2019	1 613,93	USD	1 269,00	GBP	(2,55)
20/12/2019	1 344,00	USD	1 167,13	EUR	(2,36)
24/07/2019	711,82	USD	6 614,00	SEK	(1,95)
20/12/2019	1 266,00	USD	1 098,31	EUR	(1,13)
24/07/2019	2 130,00	SEK	230,46	USD	(0,44)
24/07/2019	102,98	USD	81,00	GBP	(0,20)
24/07/2019	370,00	NOK	43,65	USD	(0,19)
24/07/2019	558,00	SEK	60,43	USD	(0,17)
24/07/2019	55,00	CHF	56,71	USD	(0,16)
24/07/2019	2 989,00	DKK	457,10	USD	(0,14)
24/07/2019	303,18	USD	1 984,00	DKK	(0,11)
24/07/2019	215,00	CHF	221,07	USD	(0,08)
24/07/2019	141,00	CHF	144,99	USD	(0,07)
24/07/2019	170,00	NOK	19,99	USD	(0,03)
24/07/2019	382,00	NOK	44,86	USD	(0,02)
24/07/2019	489,00	DKK	74,77	USD	(0,01)
24/07/2019	148,00	SEK	15,99	USD	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
INDEX SWAPS						—	(39 318,56)
DKK CIBOR VWS	DKK	S	17 560,00	BOFA SECURITIES EUROPE SA	17/07/2019	—	4 705,44
EUR EURIBOR AF	EUR	S	31 200,00	BOFA SECURITIES EUROPE SA	18/10/2019	—	(17 659,20)
EUR EURIBOR RYA	EUR	S	22 800,00	BOFA SECURITIES EUROPE SA	18/10/2019	—	342,00
GBP LIBOR EZJ	GBP	S	20 400,00	BOFA SECURITIES EUROPE SA	18/10/2019	—	(14 773,51)
GBP LIBOR IAG	GBP	S	40 600,00	BOFA SECURITIES EUROPE SA	18/10/2019	—	(11 933,29)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	952 418 191,21	
Banks		13 831 799,30	
Amounts due from brokers	(Notes 2, 8)	2 548 321,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	718 694,41	
Unrealised profit on future contracts	(Notes 2, 8)	3 185 728,67	
Unrealised profit on swap contracts	(Notes 2, 8)	103 178,75	
Other interest receivable		515 508,04	
Receivable on investments sold		2 849 995,62	
Receivable on subscriptions		4 451 376,35	
Other assets	(Note 10)	450 412,79	
Total assets		981 073 206,22	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(529 732,24)	
Unrealised loss on future contracts	(Notes 2, 8)	(471 647,42)	
Unrealised loss on swap contracts	(Notes 2, 8)	(222 084,57)	
Payable on investments purchased		(2 394 953,53)	
Payable on redemptions		(17 226 072,22)	
Other liabilities		(4 066 577,76)	
Total liabilities		(24 911 067,74)	
Total net assets		956 162 138,48	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	138,27	673 040,605
Class RH Units	EUR	122,15	156 151,611
Class S Units	EUR	116,24	483,087
Class X Units	EUR	120,99	218 672,673
Class XH Units	EUR	105,37	28 886,386
Class Z Units	EUR	151,64	5 091 635,224
Class ZH Units	EUR	106,17	399 274,945

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	803 522 464,50
Net income from investments	(Note 2)	5 211 856,77
Interest received on swap contracts	(Notes 2, 8)	276 719,34
Other income	(Note 5)	13 939,97
Total income		5 502 516,08
Management fee	(Note 5)	(2 966 099,34)
Performance fee	(Note 6)	(3 292 306,24)
Depositary fee	(Note 7)	(188 302,90)
Subscription tax	(Note 3)	(60 629,14)
Other charges and taxes	(Notes 4, 7)	(813 294,74)
Total expenses		(7 320 632,36)
Net investment income / (loss)		(1 818 116,28)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	40 821 065,39
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	111 895 388,52
- forward foreign exchange contracts	(Notes 2, 8)	(462 872,04)
- foreign currencies	(Note 2)	38 966,84
- future contracts	(Notes 2, 8)	9 984 976,09
- swap contracts	(Notes 2, 8)	220 026,14
Net result of operations for the period		160 679 434,66
Subscriptions for the period		343 264 364,89
Redemptions for the period		(351 304 125,57)
Net assets at the end of the period		956 162 138,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			881 015 568,35	952 418 191,21	99,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			798 318 877,42	869 737 023,96	90,96
Shares			625 804 954,45	696 635 774,32	72,86
UNITED STATES			569 880 789,06	635 763 785,07	66,49
Finance			129 113 016,79	151 904 916,68	15,89
268 265,00	WORLDPAY INC -A-	USD	21 944 171,59	28 868 865,40	3,02
124 788,00	BERKSHIRE HATHAWAY INC -B-	USD	20 995 076,11	23 358 841,22	2,44
1 401 142,00	KEYCORP	USD	21 321 508,92	21 839 007,33	2,28
187 711,00	PROLOGIS INC	USD	9 906 150,20	13 203 060,84	1,38
319 365,00	MORGAN STANLEY	USD	12 622 729,06	12 286 069,21	1,29
63 420,00	AMERICAN TOWER CORP	USD	7 785 141,92	11 385 857,33	1,19
347 990,00	BANK OF AMERICA CORP	USD	7 966 242,80	8 861 702,11	0,93
33 187,00	MASTERCARD INC -A-	USD	4 046 284,89	7 708 951,48	0,81
75 566,00	MARSH & MCLENNAN COS INC	USD	5 118 736,00	6 618 989,98	0,69
66 373,00	AFLAC INC	USD	2 311 916,39	3 194 505,46	0,34
15 407,00	GOLDMAN SACHS GROUP INC	USD	3 255 322,89	2 768 063,81	0,29
26 495,00	PRUDENTIAL FINANCIAL INC	USD	2 419 955,48	2 349 836,70	0,25
50 588,00	US BANCORP	USD	2 355 695,55	2 327 722,38	0,24
12 814,00	CME GROUP INC	USD	2 038 884,68	2 184 162,84	0,23
41 494,00	AMERICAN INTERNATIONAL GROUP INC	USD	2 164 175,97	1 941 341,35	0,20
20 166,00	DISCOVER FINANCIAL SERVICES	USD	1 172 969,07	1 373 972,06	0,14
7 132,00	CIGNA CORP	USD	1 072 013,92	986 693,18	0,10
36 630,00	REGIONS FINANCIAL CORP	USD	512 989,89	480 551,46	0,05
1 094,00	VISA INC -A-	USD	103 051,46	166 722,54	0,02
Telecommunication			101 026 694,28	110 755 163,90	11,58
10 100,00	AMAZON.COM INC	USD	15 063 390,75	16 794 569,82	1,76
193 391,00	T-MOBILE US INC	USD	10 467 877,92	12 590 449,23	1,32
7 100,00	BOOKING HOLDINGS INC	USD	11 207 604,96	11 688 124,52	1,22
67 228,00	FACEBOOK INC -A-	USD	9 441 657,87	11 393 571,59	1,19
9 704,00	ALPHABET INC -C-	USD	8 238 292,91	9 210 701,50	0,96
9 613,00	ALPHABET INC -A-	USD	8 284 637,80	9 140 281,57	0,96
146 562,00	VERIZON COMMUNICATIONS INC	USD	6 399 461,68	7 352 550,09	0,77
707 312,00	VONAGE HOLDINGS CORP	USD	8 234 081,34	7 037 093,50	0,74
40 000,00	WALT DISNEY CO	USD	3 913 443,68	4 904 810,32	0,51
14 000,00	NETFLIX INC	USD	3 848 952,36	4 515 699,11	0,47
114 000,00	COMCAST CORP -A-	USD	3 370 385,30	4 232 453,69	0,44
68 366,00	LYFT INC -A-	USD	5 009 244,07	3 944 791,22	0,41
265 983,00	TEGNA INC	USD	2 696 458,90	3 538 497,54	0,37
290 000,00	GANNETT CO INC	USD	2 635 270,86	2 077 976,07	0,22
49 759,00	AT&T INC	USD	1 361 598,44	1 464 193,44	0,15
21 347,00	UBER TECHNOLOGIES INC	USD	854 335,44	869 400,69	0,09
Computing and IT			77 322 886,92	97 180 137,16	10,16
276 517,00	MICROSOFT CORP	USD	19 930 687,64	32 527 400,76	3,40
102 152,00	APPLE INC	USD	15 683 490,86	17 753 702,64	1,86
130 677,00	KLA-TENCOR CORP	USD	12 975 650,52	13 563 413,98	1,42
54 062,00	MSCI INC	USD	8 936 979,30	11 336 020,66	1,18
119 963,00	NETAPP INC	USD	7 160 862,62	6 499 573,62	0,68
14 964,00	ADOBE SYSTEMS INC	USD	2 757 521,06	3 871 743,07	0,40
31 729,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	4 061 107,96	3 842 138,68	0,40
68 781,00	ORACLE CORP	USD	2 918 384,09	3 440 860,69	0,36
37 438,00	QUALCOMM INC	USD	2 055 900,36	2 500 797,01	0,26
7 395,00	SERVICENOW INC	USD	768 088,09	1 782 968,40	0,19
3 196,00	RESIDEO TECHNOLOGIES INC	USD	74 214,42	61 517,65	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			82 088 222,24	88 585 337,20	9,26
337 406,00	GILEAD SCIENCES INC	USD	20 803 265,82	20 016 808,18	2,09
62 327,00	THERMO FISHER SCIENTIFIC INC	USD	14 931 917,96	16 073 223,37	1,68
164 521,00	MERCK & CO INC	USD	10 370 715,10	12 113 699,41	1,27
25 832,00	HUMANA INC	USD	6 184 890,21	6 017 937,42	0,63
44 110,00	JOHNSON & JOHNSON	USD	4 948 973,98	5 394 835,43	0,56
62 145,00	ABBOTT LABORATORIES	USD	2 773 004,32	4 589 385,86	0,48
39 725,00	ELI LILLY & CO	USD	3 193 938,46	3 864 709,49	0,40
91 583,00	PFIZER INC	USD	3 576 269,13	3 483 819,93	0,36
15 209,00	BECTON DICKINSON AND CO	USD	2 702 104,82	3 365 664,48	0,35
38 331,00	BAXTER INTERNATIONAL INC	USD	2 235 612,53	2 756 680,51	0,29
12 518,00	STRYKER CORP	USD	2 171 695,65	2 259 790,58	0,24
15 978,00	DANAHER CORP	USD	1 251 819,36	2 005 246,70	0,21
21 531,00	BIOMARIN PHARMACEUTICAL INC	USD	1 705 675,19	1 619 362,04	0,17
9 394,00	AMGEN INC	USD	1 440 069,33	1 520 131,45	0,16
18 617,00	CELGENE CORP	USD	1 793 964,09	1 511 200,26	0,16
6 745,00	UNITEDHEALTH GROUP INC	USD	1 490 114,56	1 445 246,63	0,15
1 642,00	COOPER COS INC	USD	434 476,82	485 750,95	0,05
1 553,00	BRISTOL-MYERS SQUIBB CO	USD	79 714,91	61 844,51	0,01
Industries			50 941 511,16	49 368 879,65	5,16
90 403,00	PARKER-HANNIFIN CORP	USD	14 486 110,82	13 496 143,74	1,41
76 683,00	DEERE & CO	USD	10 145 177,25	11 158 355,60	1,17
63 923,00	AMETEK INC	USD	4 939 992,05	5 099 019,34	0,53
70 740,00	HEXCEL CORP	USD	4 997 758,86	5 024 103,57	0,52
361 842,00	GRAPHIC PACKAGING HOLDING CO	USD	4 450 990,66	4 441 999,77	0,46
22 356,00	3M CO	USD	4 251 751,01	3 402 869,38	0,36
338 389,00	GENERAL ELECTRIC CO	USD	4 715 457,87	3 120 023,90	0,33
19 179,00	HONEYWELL INTERNATIONAL INC	USD	2 308 670,67	2 940 341,06	0,31
7 984,00	FORTIVE CORP	USD	467 871,28	571 527,44	0,06
1 817,00	WABTEC CORP	USD	177 730,69	114 495,85	0,01
Basic Goods			40 213 847,73	44 894 179,79	4,70
406 240,00	MONDELEZ INTERNATIONAL INC -A-	USD	14 764 261,14	19 227 544,89	2,01
126 505,00	PEPSICO INC	USD	11 927 905,71	14 566 732,24	1,52
99 028,00	COCA-COLA CO	USD	3 829 733,87	4 427 910,03	0,46
40 437,00	PHILIP MORRIS INTERNATIONAL INC	USD	3 375 110,94	2 788 476,00	0,29
47 255,00	ALTRIA GROUP INC	USD	2 653 716,46	1 964 808,08	0,21
39 990,00	KRAFT HEINZ CO	USD	2 799 626,08	1 089 997,50	0,12
4 792,00	CONSTELLATION BRANDS INC -A-	USD	863 493,53	828 711,05	0,09
Energy			37 420 702,30	38 110 906,16	3,99
626 499,00	KINDER MORGAN INC	USD	11 082 575,09	11 486 911,14	1,20
189 031,00	HESS CORP	USD	10 155 597,33	10 552 069,15	1,11
93 316,00	PHILLIPS 66	USD	7 646 566,49	7 664 888,92	0,80
83 435,00	EXXON MOBIL CORP	USD	5 981 346,93	5 614 349,97	0,59
25 557,00	CHEVRON CORP	USD	2 554 616,46	2 792 686,98	0,29
Consumer Retail			33 022 887,70	34 598 747,69	3,62
108 000,00	LOWE'S COS INC	USD	9 399 431,12	9 569 964,94	1,00
88 000,00	ROSS STORES INC	USD	7 372 101,02	7 659 428,22	0,80
37 000,00	HOME DEPOT INC	USD	6 337 862,20	6 757 013,72	0,71
40 000,00	NIKE INC -B-	USD	3 015 648,96	2 948 716,89	0,31
26 500,00	WALMART INC	USD	1 951 833,57	2 571 113,41	0,27
33 719,00	CVS HEALTH CORP	USD	2 130 246,27	1 613 406,79	0,17
23 089,00	COLGATE-PALMOLIVE CO	USD	1 396 658,49	1 453 098,03	0,15
6 380,00	ESTEE LAUDER COS INC -A-	USD	741 985,25	1 025 852,99	0,11
10 119,00	PROCTER & GAMBLE CO	USD	651 930,84	974 313,27	0,10
1 917,00	GARRETT MOTION INC	USD	25 189,98	25 839,43	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			11 696 745,63	11 726 198,61	1,23
47 664,00	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	5 836 500,24	6 072 679,37	0,64
7 750,00	AIR PRODUCTS & CHEMICALS INC	USD	1 010 043,61	1 540 539,93	0,16
22 884,00	DUPONT DE NEMOURS INC	USD	1 937 879,23	1 508 518,85	0,16
30 176,00	NEWMONT MINING CORP	USD	908 216,01	1 019 380,31	0,11
22 884,00	DOW INC	USD	1 279 947,01	990 876,04	0,10
22 884,00	CORTEVA INC	USD	724 159,53	594 204,11	0,06
Multi-Utilities			7 034 274,31	8 639 318,23	0,90
20 747,00	NEXTERA ENERGY INC	USD	2 593 943,47	3 732 199,59	0,39
37 335,00	DUKE ENERGY CORP	USD	2 675 025,75	2 892 904,12	0,30
41 494,00	SOUTHERN CO	USD	1 765 305,09	2 014 214,52	0,21
NETHERLANDS			18 348 380,22	20 904 258,79	2,19
Consumer Retail			11 495 539,16	14 032 818,97	1,47
99 000,00	FERRARI NV	USD	11 495 539,16	14 032 818,97	1,47
Computing and IT			6 852 841,06	6 871 439,82	0,72
80 168,00	NXP SEMICONDUCTORS NV	USD	6 852 841,06	6 871 439,82	0,72
BERMUDA			14 852 775,99	16 837 485,87	1,76
Raw materials			8 441 905,77	8 950 890,50	0,94
342 401,00	AXALTA COATING SYSTEMS LTD	USD	8 441 905,77	8 950 890,50	0,94
Finance			6 410 870,22	7 886 595,37	0,82
242 213,00	ARCH CAPITAL GROUP LTD	USD	6 410 870,22	7 886 595,37	0,82
UNITED KINGDOM			9 757 106,57	9 647 681,14	1,01
Energy			9 757 106,57	9 647 681,14	1,01
423 546,00	TECHNIPFMC PLC	USD	9 757 106,57	9 647 681,14	1,01
SWITZERLAND			6 501 778,80	6 825 287,84	0,71
Finance			6 501 778,80	6 825 287,84	0,71
52 771,00	CHUBB LTD	USD	6 501 778,80	6 825 287,84	0,71
IRELAND			4 154 393,05	4 584 675,53	0,48
Health			3 283 220,74	3 902 782,26	0,41
45 636,00	MEDTRONIC PLC	USD	3 283 220,74	3 902 782,26	0,41
Industries			871 172,31	681 893,27	0,07
4 638,00	ALLERGAN PLC	USD	871 172,31	681 893,27	0,07
CURACAO			2 309 730,76	2 072 600,08	0,22
Energy			2 309 730,76	2 072 600,08	0,22
59 393,00	SCHLUMBERGER LTD	USD	2 309 730,76	2 072 600,08	0,22
Ordinary Bonds			172 513 922,97	173 101 249,64	18,10
UNITED STATES			172 513 922,97	173 101 249,64	18,10
Government			172 513 922,97	173 101 249,64	18,10
123 500 000,00	UNITED STATES TREASURY NOTE 0.75% 15/08/2019	USD	107 033 769,33	108 252 583,58	11,32
74 000 000,00	UNITED STATES TREASURY NOTE 1.50% 31/10/2019	USD	65 480 153,64	64 848 666,06	6,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			82 696 690,93	82 681 167,25	8,65
UCI Units			82 696 690,93	82 681 167,25	8,65
LUXEMBOURG			82 696 690,93	82 681 167,25	8,65
Finance			82 696 690,93	82 681 167,25	8,65
835 247,67	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	82 696 690,93	82 681 167,25	8,65
Total Portfolio			881 015 568,35	952 418 191,21	99,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						2 714 081,25	297 281 327,39
Unrealised profit on future contracts and commitment						3 185 728,67	243 740 173,93
50	538	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	1 169 256,70	69 545 970,75
100	169	Purchase	XAE ENERGY	20/09/2019	USD	485 323,22	9 533 329,90
100	285	Purchase	XAV HEALTH CARE	20/09/2019	USD	407 939,76	23 312 030,60
100	565	Purchase	XAI EMINI INDUSTRIAL	20/09/2019	USD	395 626,14	38 604 350,34
250	304	Purchase	XAF FINANCIAL	20/09/2019	USD	370 475,84	22 700 553,82
100	734	Purchase	XAK TECHNOLOGY	20/09/2019	USD	319 690,14	50 744 467,15
100	240	Purchase	XAY CONS DISCRET	20/09/2019	USD	24 916,55	25 437 293,27
100	(73)	Sale	XAU UTILITIES	20/09/2019	USD	12 500,32	3 862 178,10
Unrealised loss on future contracts and commitment						(471 647,42)	53 541 153,46
100	595	Purchase	XAP CONS STAPLES	20/09/2019	USD	(310 705,04)	30 580 731,88
100	(160)	Sale	XAB MATERIALS	20/09/2019	USD	(129 258,82)	8 719 350,57
250	251	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	(31 683,56)	14 241 071,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					188 962,17
Unrealised profit on forward foreign exchange contracts					718 694,41
24/07/2019	80 974 483,56	EUR	91 638 289,42	USD	651 347,28
20/12/2019	17 388 023,30	EUR	20 000 000,00	USD	55 070,67
20/12/2019	6 093 990,95	EUR	7 017 517,00	USD	12 276,46
Unrealised loss on forward foreign exchange contracts					(529 732,24)
20/12/2019	67 449 320,00	USD	58 622 938,93	EUR	(168 145,50)
20/12/2019	8 668 149,00	USD	7 618 882,59	EUR	(106 651,79)
20/12/2019	4 870 763,00	USD	4 292 343,90	EUR	(71 108,68)
20/12/2019	7 338 193,00	USD	6 418 847,19	EUR	(59 219,61)
20/12/2019	9 134 542,00	USD	7 958 655,43	EUR	(42 226,24)
20/12/2019	2 880 364,00	USD	2 529 837,33	EUR	(33 576,69)
20/12/2019	2 414 090,00	USD	2 122 455,12	EUR	(30 289,74)
24/07/2019	14 255 818,78	USD	12 508 400,92	EUR	(12 837,31)
20/12/2019	2 569 541,00	USD	2 229 184,05	EUR	(2 297,43)
24/07/2019	6 914 789,70	USD	6 063 218,33	EUR	(2 240,99)
24/07/2019	1 945 208,62	EUR	2 220 529,56	USD	(1 138,26)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
INDEX SWAPS						—	(118 905,82)
USD LIBOR NKE	USD	S	115 000,00	GOLDMAN SACHS BANK EUROPE SE	14/11/2019	—	(141 376,84)
USD LIBOR TGT	USD	S	101 000,00	JP MORGAN AG	27/09/2019	—	(80 707,73)
USD LIBOR TGT	USD	S	125 000,00	SOCIETE GENERALE	11/10/2019	—	103 178,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	238 826 092,23	
Banks		12 060 775,28	
Amounts due from brokers	(Notes 2, 8)	2 042 851,06	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	11 543,25	
Unrealised profit on future contracts	(Notes 2, 8)	260 367,69	
Receivable on investments sold		26 128 438,94	
Receivable on subscriptions		1 413 713,32	
Other assets	(Note 10)	629 752,74	
Total assets		281 373 534,51	
Liabilities			
Payable on investments purchased		(26 726 870,84)	
Payable on redemptions		(1 557 081,72)	
Other liabilities		(270 611,85)	
Total liabilities		(28 554 564,41)	
Total net assets		252 818 970,10	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	95,91	696 766,942
Class X Units	EUR	100,56	16 212,774
Class Z Units	EUR	215,71	848 044,071
Class ZH Units	EUR	79,68	17 884,118

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	189 455 174,71
Net income from investments	(Note 2)	3 006 658,17
Other income		113,89
Total income		3 006 772,06
Management fee	(Note 5)	(978 896,28)
Depositary fee	(Note 7)	(48 467,06)
Subscription tax	(Note 3)	(22 145,28)
Other charges and taxes	(Notes 4, 7)	(143 748,79)
Total expenses		(1 193 257,41)
Net investment income / (loss)		1 813 514,65
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(11 485 206,74)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	24 181 661,00
- forward foreign exchange contracts	(Notes 2, 8)	47 718,43
- foreign currencies	(Note 2)	(150 062,23)
- future contracts	(Notes 2, 8)	699 051,33
Net result of operations for the period		15 106 676,44
Subscriptions for the period		101 161 985,87
Redemptions for the period		(52 904 866,92)
Net assets at the end of the period		252 818 970,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			235 997 479,63	238 826 092,23	94,47
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			235 997 479,63	238 826 092,23	94,47
Shares			235 997 479,63	238 826 092,23	94,47
JAPAN			235 997 479,63	238 826 092,23	94,47
Consumer Retail			93 929 604,16	96 179 506,58	38,04
263 800,00	HONDA MOTOR CO LTD	JPY	5 977 013,12	6 117 996,62	2,42
83 500,00	KAO CORP	JPY	5 608 347,58	5 729 906,93	2,27
191 100,00	RECRUIT HOLDINGS CO LTD	JPY	5 186 220,39	5 651 713,47	2,23
141 600,00	BRIDGESTONE CORP	JPY	4 914 328,16	4 974 995,52	1,97
123 100,00	DENSO CORP	JPY	4 674 964,29	4 658 170,28	1,84
204 800,00	SUBARU CORP	JPY	4 342 573,10	4 563 533,06	1,80
59 500,00	SECOM CO LTD	JPY	4 447 665,57	4 528 730,69	1,79
79 300,00	TOYOTA MOTOR CORP	JPY	4 266 031,50	4 443 599,26	1,76
287 300,00	SEKISUI HOUSE LTD	JPY	4 035 200,88	4 249 567,87	1,68
234 800,00	AEON CO LTD	JPY	3 849 721,92	3 629 970,62	1,44
6 200,00	FAST RETAILING CO LTD	JPY	2 882 529,43	3 322 565,57	1,31
234 200,00	TOPPAN PRINTING CO LTD	JPY	3 129 999,97	3 211 182,98	1,27
287 700,00	SEGA SAMMY HOLDINGS INC	JPY	3 158 504,43	3 156 727,49	1,25
430 600,00	ISETAN MITSUKOSHI HOLDINGS LTD	JPY	3 196 699,45	3 155 628,63	1,25
256 400,00	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	2 751 798,66	3 013 945,90	1,19
125 300,00	FAMILYMART UNY HOLDINGS CO LTD	JPY	2 813 453,85	2 655 685,18	1,05
57 400,00	SUZUKI MOTOR CORP	JPY	2 444 700,52	2 405 534,93	0,95
43 500,00	DAIWABO HOLDINGS CO LTD	JPY	1 637 847,67	1 897 121,78	0,75
157 500,00	GEO HOLDINGS CORP	JPY	1 932 215,37	1 891 191,36	0,75
185 100,00	TAKASHIMAYA CO LTD	JPY	1 791 075,44	1 825 761,14	0,72
66 300,00	UNITED ARROWS LTD	JPY	1 926 546,13	1 821 359,18	0,72
85 600,00	JAC RECRUITMENT CO LTD	JPY	1 636 163,22	1 796 116,40	0,71
139 600,00	TRUST TECH INC	JPY	1 844 385,44	1 769 570,96	0,70
78 800,00	SHIMACHU CO LTD	JPY	1 571 625,97	1 660 500,21	0,66
30 200,00	YAMAHA CORP	JPY	1 252 978,86	1 294 925,72	0,51
46 800,00	NISHIO RENT ALL CO LTD	JPY	1 145 007,22	1 176 936,94	0,47
19 500,00	SUBARU ENTERPRISE CO LTD	JPY	984 577,11	983 959,97	0,39
33 700,00	DAIWA HOUSE INDUSTRY CO LTD	JPY	918 620,98	901 888,72	0,36
112 900,00	I-MOBILE CO LTD	JPY	782 019,73	730 746,28	0,29
84 200,00	K'S HOLDINGS CORP	JPY	720 949,04	726 875,82	0,29
71 100,00	TAKARA HOLDINGS INC	JPY	652 531,39	657 256,40	0,26
163 100,00	YAMADA DENKI CO LTD	JPY	642 859,14	636 856,59	0,25
80 800,00	MEIKO NETWORK JAPAN CO LTD	JPY	640 444,93	634 951,52	0,25
46 290,00	ALTECH CORP	JPY	628 959,30	629 035,20	0,25
37 400,00	YOKOHAMA RUBBER CO LTD	JPY	582 576,11	622 252,68	0,25
60 300,00	XEBIO HOLDINGS CO LTD	JPY	615 187,51	615 914,68	0,24
27 900,00	FULLCAST HOLDINGS CO LTD	JPY	483 085,25	538 792,37	0,21
41 800,00	NISSIN KOGYO CO LTD	JPY	498 161,54	524 405,30	0,21
10 500,00	SONY CORP	JPY	441 401,68	494 816,80	0,20
24 000,00	KUSHIKATSU TANAKA HOLDINGS CO	JPY	396 277,78	400 089,10	0,16
19 700,00	SAN HOLDINGS INC	JPY	409 326,11	376 904,64	0,15
91 100,00	LIFULL CO LTD	JPY	371 179,49	374 283,85	0,15
35 400,00	DAISUE CONSTRUCTION CO LTD	JPY	297 449,82	272 124,18	0,11
39 600,00	ONLY CORP	JPY	292 196,53	265 027,24	0,10
18 500,00	NJS CO LTD	JPY	243 996,91	256 976,55	0,10
19 900,00	INABATA & CO LTD	JPY	226 588,37	229 379,53	0,09
17 500,00	YELLOW HAT LTD	JPY	197 528,04	209 419,09	0,08
9 000,00	SAKAI OVEX CO LTD	JPY	125 368,06	131 691,92	0,05
5 800,00	ST MARC HOLDINGS CO LTD	JPY	110 316,70	111 203,25	0,04
4 700,00	KOMATSU WALL INDUSTRY CO LTD	JPY	70 085,01	69 921,85	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 500,00	ARTNATURE INC	JPY	64 795,47	65 417,99	0,03
6 400,00	BELLUNA CO LTD	JPY	38 759,31	38 606,81	0,01
6 500,00	NIPPON GEAR CO LTD	JPY	25 823,09	25 910,42	0,01
11 600,00	AIGAN CO LTD	JPY	22 769,53	22 978,22	0,01
1 900,00	GSI CREOS CORP	JPY	18 059,89	18 756,42	0,01
1 200,00	MEIWA INDUSTRY CO LTD	JPY	10 112,20	10 124,50	0,00
Industries			43 221 946,94	44 263 796,98	17,51
33 800,00	FANUC CORP	JPY	5 148 227,67	5 659 385,93	2,24
106 400,00	FUJIFILM HOLDINGS CORP	JPY	4 525 208,93	4 773 887,98	1,89
81 200,00	KYOCERA CORP	JPY	4 396 434,03	4 739 376,63	1,87
219 400,00	YAMATO HOLDINGS CO LTD	JPY	4 155 514,48	4 019 652,36	1,59
383 300,00	OBAYASHI CORP	JPY	3 283 842,73	3 355 793,83	1,33
68 400,00	NIPPON EXPRESS CO LTD	JPY	3 196 381,93	3 312 033,47	1,31
437 300,00	SHIMIZU CORP	JPY	3 200 056,09	3 229 682,62	1,28
173 500,00	TOYO SEIKAN GROUP HOLDINGS LTD	JPY	3 015 327,52	3 121 432,75	1,23
113 600,00	COMSYS HOLDINGS CORP	JPY	2 597 998,46	2 557 726,93	1,01
59 900,00	TAISEI CORP	JPY	2 009 759,76	1 948 282,32	0,77
35 700,00	M&A CAPITAL PARTNERS CO LTD	JPY	1 811 852,66	1 746 110,15	0,69
20 100,00	OKUMA CORP	JPY	865 893,66	966 718,97	0,38
50 000,00	NISHIMATSU CONSTRUCTION CO LTD	JPY	862 781,24	872 647,49	0,35
32 400,00	STRIKE CO LTD	JPY	532 501,95	556 759,69	0,22
29 200,00	CHUDENKO CORP	JPY	544 038,35	546 521,07	0,22
80 900,00	FUKOKU CO LTD	JPY	673 488,93	485 376,23	0,19
290 800,00	NIPPON PARKING DEVELOPMENT CO LTD	JPY	400 116,76	417 214,35	0,17
36 000,00	FUJIO TETRA CORP	JPY	395 303,85	390 893,90	0,15
19 200,00	TOYO KANETSU KK	JPY	322 751,21	331 653,33	0,13
61 300,00	TIGERS POLYMER CORP	JPY	366 711,28	289 328,50	0,11
45 700,00	SUMITOMO MITSUI CONSTRUCTION CO LTD	JPY	222 854,71	228 737,17	0,09
23 000,00	TEIKOKU TSUSHIN KOGYO CO LTD	JPY	217 164,15	222 926,58	0,09
22 100,00	YOTAI REFRACTORIES CO LTD	JPY	94 874,98	100 165,75	0,04
19 400,00	CLEANUP CORP	JPY	84 720,76	89 351,60	0,04
2 300,00	HOSOKAWA MICRON CORP	JPY	86 697,72	88 308,18	0,04
12 800,00	SHIN-ETSU POLYMER CO LTD	JPY	85 965,17	83 995,89	0,03
5 100,00	WAKACHIKU CONSTRUCTION CO LTD	JPY	55 810,80	59 741,91	0,02
1 500,00	SANYO INDUSTRIES LTD	JPY	21 909,85	21 704,10	0,01
1 600,00	FURUSATO INDUSTRIES LTD	JPY	18 513,88	18 520,83	0,01
1 200,00	IWASAKI ELECTRIC CO LTD	JPY	12 506,59	12 589,60	0,01
800,00	RIX CORP	JPY	9 510,57	9 756,04	0,00
500,00	KOMAIHALTEC INC	JPY	6 745,33	7 010,53	0,00
200,00	NAMURA SHIPBUILDING CO LTD	JPY	480,94	510,30	0,00
Raw materials			25 263 188,53	25 541 992,51	10,10
65 900,00	SHIN-ETSU CHEMICAL CO LTD	JPY	5 181 600,11	5 541 238,18	2,19
81 400,00	NISSAN CHEMICAL INDUSTRIES LTD	JPY	3 086 195,30	3 284 594,60	1,30
119 400,00	SHOWA DENKO KK	JPY	3 634 803,70	3 114 630,10	1,23
329 700,00	TOKAI CARBON CO LTD	JPY	3 007 110,49	3 063 909,75	1,21
112 100,00	DENKA CO LTD	JPY	2 924 978,24	3 033 862,31	1,20
30 700,00	KUREHA CORP	JPY	1 736 597,29	1 859 427,97	0,74
52 000,00	NIPPON CARBON CO LTD	JPY	1 963 929,76	1 803 661,68	0,71
109 700,00	JFE HOLDINGS INC	JPY	1 370 841,94	1 434 376,50	0,57
197 000,00	TOKYO STEEL MFG CO LTD	JPY	1 328 435,44	1 331 290,79	0,53
25 300,00	MITSUI MINING & SMELTING CO LTD	JPY	504 940,29	542 410,94	0,21
59 200,00	NIHON NOHYAKU CO LTD	JPY	203 041,28	206 546,41	0,08
5 900,00	JCU CORP	JPY	97 744,22	101 096,68	0,04
9 700,00	TOKYO TEKKO CO LTD	JPY	95 111,97	98 049,55	0,04
4 200,00	MORIROKU HOLDINGS CO LTD	JPY	87 758,99	85 251,26	0,03
3 100,00	ADEKA CORP	JPY	40 099,51	41 645,79	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			21 009 968,43	20 700 196,57	8,19
205 600,00	CANON INC	JPY	5 658 579,87	5 334 723,56	2,11
37 200,00	TOKYO ELECTRON LTD	JPY	4 681 166,41	4 803 416,97	1,90
372 400,00	RICOH CO LTD	JPY	3 307 640,83	3 257 328,54	1,29
125 230,00	GUNGHO ONLINE ENTERTAINMENT INC	JPY	3 310 935,58	3 139 103,76	1,24
158 200,00	SEIKO EPSON CORP	JPY	2 151 869,55	2 219 420,13	0,88
116 000,00	NEXON CO LTD	JPY	1 481 734,52	1 520 534,24	0,60
21 000,00	MOBILE FACTORY INC	JPY	245 703,62	249 248,66	0,10
2 700,00	DTS CORP	JPY	50 822,86	51 414,87	0,02
5 800,00	TAKACHIHO KOHEKI CO LTD	JPY	46 807,49	47 800,38	0,02
4 300,00	PRO-SHIP INC	JPY	41 231,79	43 570,42	0,02
3 100,00	CDS CO LTD	JPY	33 475,91	33 635,04	0,01
Telecommunication			17 563 374,67	17 453 963,41	6,90
260 700,00	KDDI CORP	JPY	5 822 290,08	5 855 899,54	2,31
106 900,00	SOFTBANK GROUP CORP	JPY	4 213 503,94	4 554 937,02	1,80
80 600,00	TREND MICRO INC	JPY	3 679 698,66	3 176 754,77	1,26
121 400,00	DIP CORP	JPY	1 834 015,47	1 839 713,72	0,73
43 100,00	FIBERGATE INC	JPY	1 112 401,21	1 104 968,99	0,44
20 100,00	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	823 738,05	841 700,90	0,33
5 100,00	SAXA HOLDINGS INC	JPY	77 727,26	79 988,47	0,03
Health			13 031 508,56	13 390 536,45	5,30
396 800,00	ASTELLAS PHARMA INC	JPY	4 940 830,57	5 050 865,72	2,00
65 000,00	CHUGAI PHARMACEUTICAL CO LTD	JPY	3 606 518,44	3 804 433,28	1,51
63 700,00	SHIONOGI & CO LTD	JPY	3 131 189,41	3 279 177,75	1,30
30 000,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	991 476,88	943 241,86	0,37
15 000,00	BIOFERMIN PHARMACEUTICAL CO LTD	JPY	329 572,61	279 402,08	0,11
5 600,00	ADVANTAGE RISK MANAGEMENT CO LTD	JPY	31 920,65	33 415,76	0,01
Finance			10 826 284,48	10 887 797,16	4,31
97 600,00	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	3 272 433,65	3 155 402,01	1,25
224 700,00	FINANCIAL PRODCUTS GROUP CO LTD	JPY	1 751 926,73	1 681 504,08	0,67
72 700,00	GOLDCREST CO LTD	JPY	1 076 322,60	1 139 042,60	0,45
125 600,00	FJ NEXT CO LTD	JPY	941 844,65	1 103 724,22	0,44
794 700,00	MIZUHO FINANCIAL GROUP INC	JPY	988 234,26	1 021 614,57	0,40
143 200,00	YAMAGUCHI FINANCIAL GROUP INC	JPY	890 317,29	886 006,62	0,35
90 800,00	GCA CORP	JPY	562 399,15	527 749,16	0,21
44 300,00	CREDIT SAISON CO LTD	JPY	423 117,36	463 321,61	0,18
25 400,00	NIHON ESLEAD CORP	JPY	313 510,34	336 671,56	0,13
11 400,00	ANABUKI KOSAN INC	JPY	268 812,49	267 917,86	0,11
34 300,00	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	173 552,03	146 597,36	0,06
26 800,00	HOOSIERS HOLDINGS	JPY	141 512,97	136 105,29	0,05
2 800,00	JAPAN CORPORATE HOUSING SERVICE INC	JPY	22 300,96	22 140,22	0,01
Basic Goods			10 797 141,88	10 019 316,18	3,96
253 900,00	JAPAN TOBACCO INC	JPY	5 729 702,26	4 969 435,20	1,96
177 900,00	AJINOMOTO CO INC	JPY	2 658 014,88	2 707 524,76	1,07
58 300,00	KIKKOMAN CORP	JPY	2 347 232,01	2 264 558,95	0,90
1 000,00	NITTO FUJI FLOUR MILLING CO LTD	JPY	32 566,42	47 361,81	0,02
1 700,00	DAIREI CO LTD	JPY	25 428,09	26 191,65	0,01
200,00	TOHTO SUISAN CO LTD	JPY	4 198,22	4 243,81	0,00
Energy			354 461,98	388 986,39	0,16
361 500,00	SUMISEKI HOLDINGS INC	JPY	354 461,98	388 986,39	0,16
Total Portfolio			235 997 479,63	238 826 092,23	94,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						260 367,69	12 031 285,87
Unrealised profit on future contracts and commitment						260 367,69	12 031 285,87
10 000	93	Purchase	TOPIX INDEX	12/09/2019	JPY	260 367,69	12 031 285,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			11 543,25
Unrealised profit on forward foreign exchange contracts			11 543,25
24/07/2019	1 391 573,72 EUR	169 315 673,00 JPY	11 543,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	86 446 115,17	
Banks		5 222 801,88	
Receivable on subscriptions		221 045,92	
Other assets	(Note 10)	92 922,69	
Total assets		91 982 885,66	
Liabilities			
Bank overdrafts		(127,14)	
Payable on investments purchased		(453 080,90)	
Payable on redemptions		(178 614,10)	
Other liabilities		(83 604,34)	
Total liabilities		(715 426,48)	
Total net assets		91 267 459,18	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,01	199 139,901
Class Z Units	EUR	103,94	686 453,911

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	28 576 917,76
Net income from investments	(Note 2)	850 931,17
Other income		17,38
Total income		850 948,55
Management fee	(Note 5)	(268 312,15)
Depository fee	(Note 7)	(13 617,66)
Subscription tax	(Note 3)	(6 833,86)
Other charges and taxes	(Notes 4, 7)	(41 759,96)
Total expenses		(330 523,63)
Net investment income / (loss)		520 424,92
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(530 899,85)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 022 681,83
- foreign currencies	(Note 2)	(7 345,29)
Net result of operations for the period		10 004 861,61
Subscriptions for the period		66 300 090,11
Redemptions for the period		(13 614 410,30)
Net assets at the end of the period		91 267 459,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			80 572 369,88	86 446 115,17	94,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			61 995 823,12	67 293 355,01	73,73
Shares			61 995 823,12	67 293 355,01	73,73
HONG KONG			55 305 915,30	60 444 842,44	66,23
Finance			24 103 223,96	27 313 782,05	29,93
523 857,00	PING AN INSURANCE GROUP CO OF CHINA LTD -A-	CNH	4 787 051,53	6 196 617,46	6,79
701 783,00	CHINA MERCHANTS BANK CO LTD -A-	CNH	2 723 068,88	3 335 333,53	3,66
1 056 175,00	INDUSTRIAL BANK OF KOREA	CNH	2 384 340,22	2 528 863,18	2,77
707 800,00	CITIC SECURITIES CO LTD -A-	CNH	2 012 589,37	2 222 564,22	2,44
962 300,00	PING AN BANK CO LTD -A-	CNH	1 399 222,65	1 726 520,19	1,89
527 229,00	HUATAI SECURITIES CO LTD -H-	CNH	1 382 415,43	1 545 544,83	1,69
1 800 240,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD -A-	CNH	1 337 829,03	1 372 657,46	1,50
785 576,00	POLY REAL ESTATE GROUP CO -A-	CNH	1 343 090,20	1 317 374,49	1,44
699 400,00	HAITONG SECURITIES CO LTD -A-	CNH	1 257 932,20	1 304 380,36	1,43
2 782 800,00	AGRICULTURAL BANK OF CHINA LTD -A-	CNH	1 344 777,50	1 297 479,86	1,42
836 737,00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	CNH	1 270 583,81	1 261 990,04	1,38
373 569,00	CHINA MERCHANTS BANK CO LTD -A-	CNH	1 009 465,77	1 034 473,45	1,13
76 690,00	SHANGHAI INDUSTRIAL HOLDINGS LTD	CNH	535 125,30	854 407,21	0,94
229 449,00	HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD -A-	CNH	753 538,75	766 595,39	0,84
82 900,00	SHANGHAI JINJIANG INTERNATIONAL TRADE CO -A-	CNH	312 132,78	280 494,70	0,31
296 100,00	SHANGHAI INDUSTRIAL HOLDINGS LTD	CNH	250 060,54	268 485,68	0,30
Consumer Retail			11 498 802,12	13 358 885,37	14,64
29 890,00	KWEICHOW MOUTAI CO LTD -A-	CNH	2 914 893,71	3 972 434,56	4,35
282 856,00	MIDEA GROUP CO LTD -A-	CNH	1 841 872,20	1 970 572,59	2,16
89 695,00	FOSHAN HAITIAN FLAVOURING -A-	CNH	829 006,57	1 254 030,56	1,37
270 600,00	ZTE CORP -A-	CNH	1 049 736,92	1 181 510,40	1,30
268 570,00	LUXSHARE PRECISION INDUSTRY -A-	CNH	658 526,61	943 306,22	1,03
406 995,00	QINGDAO HAIER CO LTD -A-	CNH	902 367,80	933 080,55	1,02
496 200,00	SUNING COMMERCE GROUP CO -A-	CNH	817 211,60	749 660,85	0,82
440 800,00	AIR CHINA LTD -A-	CNH	585 238,84	559 794,41	0,61
271 309,00	CHINA SOUTHERN AIRLINES CO LTD -A-	CNH	455 949,28	443 441,04	0,49
117 118,00	SAIC MOTOR CORP LTD -A-	CNH	454 901,66	392 953,75	0,43
127 762,00	FUYAO GLASS INDUSTRY GROUP CO LTD -A-	CNH	421 532,37	379 299,87	0,42
110 729,00	SONGCHENG PERFORMANCE DEVELOPMNET CO LTD -A-	CNH	314 938,36	333 581,27	0,37
54 600,00	IFLYTEK CO LTD -A-	CNH	252 626,20	245 219,30	0,27
Industries			9 036 710,91	9 319 002,17	10,21
245 500,00	ANHUI CONCH CEMENT CO LTD -A-	CNH	1 097 965,73	1 326 774,25	1,45
746 388,00	SANY HEAVY INDUSTRY CO LTD -A-	CNH	934 007,10	1 288 188,76	1,41
1 522 700,00	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	CNH	1 262 393,19	1 151 231,09	1,26
418 245,00	NARI TECHNOLOGY CO LTD -A-	CNH	1 037 762,22	1 016 512,49	1,12
77 693,00	CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD -A-	CNH	586 131,76	902 606,57	0,99
1 018 082,00	BAOSHAN IRON & STEEL CO LTD -A-	CNH	1 049 233,72	865 439,58	0,95
770 195,00	DAQIN RAILWAY CO LTD -A-	CNH	881 762,68	813 438,28	0,89
533 500,00	CHINA RAILWAY CONSTRUCTION CORP LTD -A-	CNH	778 015,12	696 758,76	0,76
213 448,00	HUAYU AUTOMOTIVE SYSTEMS -A-	CNH	642 262,71	611 966,02	0,67
560 600,00	CHINA RAILWAY GROUP LTD -A-	CNH	548 349,59	475 826,44	0,52
35 459,00	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO -A-	CNH	218 827,09	170 259,93	0,19
Health			3 415 353,17	3 537 884,43	3,88
179 688,00	JIANGSU HENGRUI MEDICINE -A-	CNH	1 316 656,49	1 579 081,36	1,73
90 900,00	YUNNAN BAIYAO GROUP CO LTD -A-	CNH	1 099 704,02	988 135,24	1,08
122 395,00	AIER EYE HOSPITAL GROUP CO LTD -A-	CNH	397 423,04	502 564,78	0,55
89 100,00	DONG E E JIAO CO LTD -A-	CNH	601 569,62	468 103,05	0,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 205 719,96	2 031 897,01	2,22
1 319 700,00	CHINA UNITED NETWORK -A-	CNH	1 146 557,51	1 075 942,31	1,18
158 900,00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO -A-	CNH	653 951,19	585 942,91	0,64
382 000,00	CHINA UNICOM HONG KONG LTD	HKD	405 211,26	370 011,79	0,40
Energy			2 073 248,35	1 874 288,45	2,05
865 800,00	CHINA PETROLEUM & CHEMICAL CORP -A-	CNH	684 570,41	611 094,25	0,67
203 311,00	CHINA SHENHUA ENERGY CO LTD -A-	CNH	560 265,62	534 196,58	0,58
430 900,00	PETROCHINA CO LTD -A-	CNH	438 491,47	384 609,31	0,42
701 800,00	HUADIAN POWER INTERNATIONAL CORPORATION LTD -A-	CNH	389 920,85	344 388,31	0,38
Computing and IT			1 514 660,30	1 588 551,74	1,74
159 050,00	YONYOU NETWORK TECHNOLOGY CO LTD -A-	CNH	463 644,02	569 083,47	0,62
1 167 000,00	BOE TECHNOLOGY GROUP CO LTD -A-	CNH	600 441,66	568 162,70	0,62
660 000,00	LENOVO GROUP LTD	HKD	450 574,62	451 305,57	0,50
Raw materials			1 458 196,53	1 420 551,22	1,56
415 500,00	JIANGXI COPPER CO LTD -A-	CNH	901 019,25	851 434,55	0,93
100 653,00	WANHUA CHEMICAL GROUP CO LTD -A-	CNH	557 177,28	569 116,67	0,63
CHINA			6 093 950,51	6 223 172,36	6,82
Basic Goods			1 597 880,22	1 954 353,40	2,14
442 900,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD -A-	CNH	1 597 880,22	1 954 353,40	2,14
Energy			1 668 157,19	1 703 401,57	1,87
492 180,00	CHINA YANGTZE POWER CO LTD	CNH	1 065 667,45	1 129 010,40	1,24
2 467 000,00	CHINA SUNTIEN GREEN ENERGY CORP LTD -H-	HKD	602 489,74	574 391,17	0,63
Raw materials			1 044 272,96	1 020 786,96	1,12
1 430 000,00	ZIJIN MINING GROUP CO LTD -H-	HKD	519 615,81	512 349,93	0,56
1 624 000,00	ALUMINUM CORP OF CHINA LTD -H-	HKD	524 657,15	508 437,03	0,56
Computing and IT			1 124 854,35	944 370,29	1,03
245 716,00	HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD -A-	CNH	1 124 854,35	944 370,29	1,03
Finance			658 785,79	600 260,14	0,66
630 000,00	PICC PROPERTY & CASUALTY CO LTD -H-	HKD	658 785,79	600 260,14	0,66
CAYMAN ISLANDS			595 957,31	625 340,21	0,68
Multi-Utilities			595 957,31	625 340,21	0,68
72 800,00	ENN ENERGY HOLDINGS LTD	HKD	595 957,31	625 340,21	0,68
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			18 576 546,76	19 152 760,16	20,99
Shares			18 576 546,76	19 152 760,16	20,99
HONG KONG			14 381 860,87	14 143 275,40	15,50
Finance			3 567 638,79	3 762 252,95	4,12
1 554 700,00	BANK OF COMMUNICATIONS CO LTD -A-	CNH	1 281 178,87	1 233 494,93	1,35
426 000,00	GUOTAI JUNAN SECURITIES CO LTD -A-	CNH	1 091 661,19	1 028 227,57	1,13
99 387,00	HUNDSUN TECHNOLOGIES INC -A-	CNH	692 252,27	899 261,44	0,98
105 000,00	JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD -A-	CNH	502 546,46	601 269,01	0,66
Consumer Retail			3 051 933,67	2 949 200,34	3,23
612 510,00	CHINA JUSHI CO LTD -A-	CNH	912 266,35	766 813,07	0,84
71 987,00	ZHEJIANG SUPOR CO LTD -A-	CNH	622 230,69	723 200,53	0,79
375 000,00	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A-	CNH	491 824,16	525 979,97	0,58
170 700,00	NINGBO JOYSON ELECTRONIC -A-	CNH	577 162,12	488 745,81	0,53
325 550,00	SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD	CNH	448 450,35	444 460,96	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			2 116 227,49	1 954 469,02	2,14
44 819,00	SHENNAN CIRCUITS CO LTD -A-	CNH	616 619,32	621 825,56	0,68
325 700,00	UNIVERSAL SCIENTIFIC INDUSTRIAL CO LTD -A-	CNH	591 126,58	530 662,43	0,58
165 800,00	FOCUSED PHOTONICS HANGZHOU -A-	CNH	560 854,42	520 201,82	0,57
126 900,00	HENGTONG OPTIC - ELECTRIC CO LTD -A-	CNH	347 627,17	281 779,21	0,31
Energy			1 623 021,00	1 619 663,76	1,78
359 743,00	LONGI GREEN ENERGY TECHNOLOGY CO LTD -A-	CNH	1 091 129,71	1 085 612,16	1,19
58 965,00	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD -A-	CNH	531 891,29	534 051,60	0,59
Basic Goods			1 396 605,55	1 458 751,27	1,60
196 000,00	WENS FOODSTUFFS GROUP CO LTD -A-	CNH	938 746,38	930 510,89	1,02
70 000,00	GREE ELECTRIC APPLIANCES INC	CNH	457 859,17	528 240,38	0,58
Health			1 449 422,48	1 398 495,94	1,53
94 426,00	HANGZHOU TIGERMED CONSULTING CO LTD -A-	CNH	550 488,64	626 338,17	0,68
158 182,00	BY HEALTH CO LTD -A-	CNH	404 719,97	391 783,74	0,43
123 001,00	LEPU MEDICAL TECHNOLOGY CO LTD -A-	CNH	494 213,87	380 374,03	0,42
Raw materials			814 861,64	658 695,16	0,72
512 441,00	FANGDA SPECIAL STEEL TECHNOLOGY CO LTD -A-	CNH	814 861,64	658 695,16	0,72
Industries			362 150,25	341 746,96	0,38
207 293,00	YTO EXPRESS GROUP CO LTD -A-	CNH	362 150,25	341 746,96	0,38
CHINA			4 194 685,89	5 009 484,76	5,49
Consumer Retail			1 392 568,01	2 330 424,54	2,55
143 600,00	WULIANGYE YIBIN CO LTD	CNH	1 392 568,01	2 330 424,54	2,55
Finance			1 985 341,05	1 961 504,33	2,15
532 120,00	CHINA VANKE CO LTD -A-	CNH	1 985 341,05	1 961 504,33	2,15
Health			816 776,83	717 555,89	0,79
302 616,00	SHANGHAI PHARMACEUTICALS -A-	CNH	816 776,83	717 555,89	0,79
Total Portfolio			80 572 369,88	86 446 115,17	94,72

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	454 020 163,84	
Banks		8 133 180,10	
Amounts due from brokers	(Notes 2, 8)	46 674 236,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	353 614,23	
Unrealised profit on future contracts	(Notes 2, 8)	5 859 657,02	
Other interest receivable		158 529,49	
Receivable on subscriptions		3 474 255,35	
Other assets	(Note 10)	340 066,48	
Total assets		519 013 702,96	
Liabilities			
Bank overdrafts		(3 334,84)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(371 921,45)	
Unrealised loss on future contracts	(Notes 2, 8)	(1 109 196,08)	
Payable on redemptions		(4 319 952,25)	
Other liabilities		(1 987 497,92)	
Total liabilities		(7 791 902,54)	
Total net assets		511 221 800,42	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	99,71	1 113 231,988
Class S Units	EUR	105,46	723,475
Class X Units	EUR	94,09	5 956,218
Class Z Units	EUR	112,62	3 548 010,408
Class ZD Units	EUR	98,73	94,760

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	347 986 270,29
Net income from investments	(Note 2)	7 150 380,82
Other income	(Note 5)	24 017,11
Total income		7 174 397,93
Management fee	(Note 5)	(1 699 313,41)
Performance fee	(Note 6)	(1 526 848,72)
Depositary fee	(Note 7)	(94 962,21)
Subscription tax	(Note 3)	(38 299,98)
Interest paid on swap contracts	(Notes 2, 8)	(37 383,27)
Other charges and taxes	(Notes 4, 7)	(540 376,31)
Total expenses		(3 937 183,90)
Net investment income / (loss)		3 237 214,03
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(10 726 064,56)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	63 677 574,87
- forward foreign exchange contracts	(Notes 2, 8)	(323 046,78)
- foreign currencies	(Note 2)	(13 891,40)
- future contracts	(Notes 2, 8)	10 643 377,60
- swap contracts	(Notes 2, 8)	(364 895,61)
Net result of operations for the period		66 130 268,15
Subscriptions for the period		250 523 775,57
Redemptions for the period		(153 418 513,59)
Net assets at the end of the period		511 221 800,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			441 606 882,21	454 020 163,84	88,81
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			395 123 232,63	407 569 799,03	79,72
Shares			374 422 028,17	387 106 637,91	75,72
FRANCE			116 719 275,99	116 596 098,32	22,81
Basic Goods			23 584 343,34	24 552 740,82	4,80
264 870,00	DANONE SA	EUR	18 354 191,34	19 732 815,00	3,86
283 859,00	CARREFOUR SA	EUR	5 230 152,00	4 819 925,82	0,94
Computing and IT			20 102 457,50	23 100 653,00	4,52
168 694,00	WORLDLINE SA	EUR	8 777 345,85	10 796 416,00	2,11
53 183,00	TELEPERFORMANCE	EUR	8 407 858,08	9 370 844,60	1,83
20 908,00	DASSAULT SYSTEMES SE	EUR	2 917 253,57	2 933 392,40	0,58
Health			13 683 152,41	14 455 572,95	2,83
99 339,00	ESSILOR INTERNATIONAL CIE GENERALE D'OPTIQUE SA	EUR	10 544 840,44	11 399 150,25	2,23
28 807,00	ORPEA	EUR	3 138 311,97	3 056 422,70	0,60
Industries			14 287 115,72	13 821 199,56	2,70
158 974,00	IEFFAGE SA	EUR	14 287 115,72	13 821 199,56	2,70
Finance			18 573 605,56	13 357 388,93	2,61
319 822,00	BNP PARIBAS SA	EUR	18 573 579,86	13 357 365,83	2,61
1,00	AXA SA	EUR	25,70	23,10	0,00
Telecommunication			12 313 322,02	11 994 708,56	2,35
865 107,00	ORANGE SA	EUR	12 313 322,02	11 994 708,56	2,35
Consumer Retail			8 510 531,74	10 153 516,50	1,99
40 533,00	L'OREAL SA	EUR	8 510 531,74	10 153 516,50	1,99
Raw materials			5 664 747,70	5 160 318,00	1,01
63 100,00	ARKEMA SA	EUR	5 664 747,70	5 160 318,00	1,01
GERMANY			61 194 283,04	67 287 114,81	13,16
Finance			27 144 456,10	29 863 737,30	5,84
83 455,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REG	EUR	17 054 723,36	18 418 518,50	3,60
71 132,00	DEUTSCHE BOERSE AG	EUR	7 829 911,71	8 848 820,80	1,73
61 819,00	VONOVIA SE	EUR	2 259 821,03	2 596 398,00	0,51
Industries			17 799 192,26	20 132 025,84	3,94
108 111,00	KNORR-BREMSE AG	EUR	9 498 309,06	10 594 878,00	2,07
134 024,00	HEIDELBERGCEMENT AG	EUR	8 300 883,20	9 537 147,84	1,87
Computing and IT			6 355 923,43	7 823 798,88	1,53
64 788,00	SAP SE	EUR	6 355 923,43	7 823 798,88	1,53
Consumer Retail			5 524 815,20	5 526 301,12	1,08
97 736,00	ZALANDO SE	EUR	3 918 408,80	3 813 658,72	0,75
11 568,00	WIRECARD AG	EUR	1 606 406,40	1 712 642,40	0,33
Telecommunication			4 369 896,05	3 941 251,67	0,77
98 803,00	DELIVERY HERO AG	EUR	4 369 896,05	3 941 251,67	0,77
SWITZERLAND			48 803 926,22	52 868 832,96	10,34
Health			25 316 814,65	29 329 663,05	5,74
61 458,00	ROCHE HOLDING AG	CHF	13 277 025,65	15 202 177,39	2,98
175 854,00	NOVARTIS AG REG	CHF	12 039 789,00	14 127 485,66	2,76

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			10 297 907,24	12 876 673,86	2,52
141 474,00	NESTLE SA REG	CHF	10 297 907,24	12 876 673,86	2,52
Finance			13 189 204,33	10 662 496,05	2,08
1 011 439,00	CREDIT SUISSE GROUP AG REG	CHF	13 189 204,33	10 662 496,05	2,08
SPAIN			35 558 338,25	37 448 436,79	7,33
Multi-Utilities			16 324 376,66	19 834 442,50	3,88
2 262 656,00	IBERDROLA SA	EUR	16 324 376,66	19 834 442,50	3,88
Energy			19 233 624,14	17 613 659,69	3,45
1 277 741,00	REPSOL SA	EUR	19 233 624,14	17 613 659,69	3,45
Consumer Retail			337,45	334,60	0,00
28,00	APPLUS SERVICES SA	EUR	337,45	334,60	0,00
NETHERLANDS			29 738 348,08	33 502 099,02	6,55
Consumer Retail			11 076 065,92	14 590 439,96	2,85
56 250,00	FERRARI NV	EUR	5 372 422,54	8 032 500,00	1,57
122 441,00	UNILEVER NV -CVA-	EUR	5 703 643,38	6 557 939,96	1,28
Computing and IT			12 184 631,43	12 721 654,92	2,49
42 978,00	ASML HOLDING NV	EUR	7 480 458,92	7 896 777,72	1,55
309 287,00	STMICROELECTRONICS NV	EUR	4 704 172,51	4 824 877,20	0,94
Industries			6 477 650,73	6 190 004,14	1,21
27 717,00	AIRBUS SE	EUR	3 285 017,88	3 455 755,56	0,68
303 199,00	CNH INDUSTRIAL NV	EUR	3 192 632,85	2 734 248,58	0,53
UNITED KINGDOM			29 654 306,17	32 155 353,58	6,29
Finance			12 195 643,27	13 127 156,94	2,57
1 035 363,00	SEGRO PLC	GBP	7 470 513,77	8 449 148,96	1,65
167 655,00	PRUDENTIAL PLC	GBP	3 086 890,56	3 215 231,82	0,63
183 265,00	STANDARD CHARTERED PLC	GBP	1 638 238,94	1 462 776,16	0,29
Health			4 883 498,27	5 492 518,13	1,07
59 229,00	ASTRAZENECA PLC	GBP	3 712 421,45	4 261 513,51	0,83
69 865,00	GLAXOSMITHKLINE PLC	GBP	1 171 076,82	1 231 004,62	0,24
Consumer Retail			4 378 032,07	3 992 894,94	0,78
191 880,00	BURBERRY GROUP PLC	GBP	4 378 032,07	3 992 894,94	0,78
Energy			3 273 517,38	3 785 851,66	0,74
131 683,00	ROYAL DUTCH SHELL PLC -A-	GBP	3 273 517,38	3 785 851,66	0,74
Raw materials			2 293 173,07	3 327 097,52	0,65
60 999,00	RIO TINTO PLC	GBP	2 293 173,07	3 327 097,52	0,65
Industries			2 630 442,11	2 429 834,39	0,48
140 588,00	WEIR GROUP PLC	GBP	2 630 442,11	2 429 834,39	0,48
ITALY			18 143 944,38	14 798 585,15	2,89
Finance			10 986 965,10	9 346 631,66	1,83
559 398,00	NEXI SPA	EUR	4 856 578,01	5 068 705,28	0,99
395 153,00	UNICREDIT SPA	EUR	6 130 387,09	4 277 926,38	0,84
Consumer Retail			7 156 979,28	5 451 953,49	1,06
1 048 856,00	PIRELLI & C SPA	EUR	7 156 979,28	5 451 953,49	1,06

The accompanying notes form an integral part of these financial statements.

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PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			12 536 353,24	11 794 783,84	2,31
Basic Goods			12 536 353,24	11 794 783,84	2,31
151 526,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	12 536 353,24	11 794 783,84	2,31
NORWAY			5 912 392,51	6 987 039,08	1,37
Raw materials			5 912 392,51	6 987 039,08	1,37
163 945,00	YARA INTERNATIONAL ASA	NOK	5 912 392,51	6 987 039,08	1,37
SWEDEN			5 539 725,76	5 541 787,81	1,08
Industries			5 539 725,76	5 541 787,81	1,08
113 566,00	HEXAGON AB -B-	SEK	5 539 725,76	5 541 787,81	1,08
FINLAND			6 186 222,47	5 518 462,67	1,08
Industries			4 222 747,96	3 862 578,58	0,76
77 546,00	CARGOTEC OYJ	EUR	3 024 654,75	2 588 485,48	0,51
24 549,00	KONE OYJ -B-	EUR	1 198 093,21	1 274 093,10	0,25
Telecommunication			1 963 474,51	1 655 884,09	0,32
379 268,00	NOKIA OYJ	EUR	1 963 474,51	1 655 884,09	0,32
LUXEMBOURG			4 434 912,06	2 608 043,88	0,51
Raw materials			4 434 912,06	2 608 043,88	0,51
105 036,00	APERAM SA	EUR	4 434 912,06	2 608 043,88	0,51
Ordinary Bonds			20 701 204,46	20 463 161,12	4,00
UNITED KINGDOM			20 701 204,46	20 463 161,12	4,00
Government			20 701 204,46	20 463 161,12	4,00
18 300 000,00	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	20 701 204,46	20 463 161,12	4,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,14	0,14	0,00
Shares			0,14	0,14	0,00
PORTUGAL			0,14	0,14	0,00
Finance			0,14	0,14	0,00
1 419,00	BANCO ESPIRITO SANTO SA REG	EUR	0,14	0,14	0,00
INVESTMENT FUNDS			46 483 649,44	46 450 364,67	9,09
UCI Units			46 483 649,44	46 450 364,67	9,09
LUXEMBOURG			46 483 649,44	46 450 364,67	9,09
Finance			46 483 649,44	46 450 364,67	9,09
469 243,00	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	46 483 649,44	46 450 364,67	9,09
Total Portfolio			441 606 882,21	454 020 163,84	88,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						4 750 460,94	175 178 216,88
Unrealised profit on future contracts and commitment						5 859 657,02	145 005 952,16
1 000	744	Purchase	PRUDENTIAL PLC	20/09/2019	GBP	1 449 355,10	14 213 108,96
1 044	205	Purchase	RIO TINTO PLC	19/07/2019	GBP	1 272 780,46	11 680 638,61
50	1 299	Purchase	STOXX 600 OIL	20/09/2019	EUR	740 430,00	21 115 245,00
1 000	1 379	Purchase	STANDARD CHARTERED PLC	17/01/2020	GBP	599 057,45	10 974 027,96
1 000	145	Purchase	ASTRAZENECA	17/01/2020	GBP	385 382,31	10 375 868,52
1 000	626	Purchase	GLAXOSMITHKLINE	20/09/2019	GBP	306 587,12	10 918 559,16
50	540	Purchase	STOXX 600 INDUSTRIAL	20/09/2019	EUR	275 400,00	14 715 000,00
1 000	370	Purchase	ROYAL DUTCH SHELL PLC	18/10/2019	GBP	238 584,64	10 559 656,51
50	600	Purchase	STOXX EUROPE 600	20/09/2019	EUR	184 800,00	11 490 000,00
50	(500)	Sale	STOXX 600 REAL ESTATE	20/09/2019	EUR	175 204,75	4 100 000,00
100	250	Purchase	OMXS30 INDEX	19/07/2019	SEK	73 939,87	3 834 817,44
50	80	Purchase	STOXX 600 AUTO	20/09/2019	EUR	71 200,00	1 958 800,00
50	220	Purchase	STOXX 600 HEALTH	20/09/2019	EUR	51 700,00	8 808 800,00
50	178	Purchase	STOXX 600 BANK	20/09/2019	EUR	27 590,00	1 181 030,00
50	240	Purchase	STOXX 600 FOOD	20/09/2019	EUR	7 645,32	9 080 400,00
Unrealised loss on future contracts and commitment						(1 109 196,08)	30 172 264,72
50	(537)	Sale	STOXX 600 TECHNOLOGY	20/09/2019	EUR	(431 909,96)	13 086 690,00
100	(54)	Sale	GEBERIT AG	20/03/2020	CHF	(297 903,27)	2 204 544,72
5	(40)	Sale	FTSE/MIB INDEX	20/09/2019	EUR	(128 200,00)	4 231 200,00
50	350	Purchase	STOXX 600 MEDIA	20/09/2019	EUR	(92 750,00)	5 104 750,00
50	(100)	Sale	STOXX 600 BASIC RESOURCES	20/09/2019	EUR	(75 642,85)	2 260 000,00
100	(1 000)	Sale	INFINEON TECHNOLOGIES AG	20/12/2019	EUR	(67 790,00)	1 552 080,00
10	(50)	Sale	EURO STOXX 50	20/09/2019	EUR	(15 000,00)	1 733 000,00

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(18 307,22)
Unrealised profit on forward foreign exchange contracts					353 614,23
20/12/2019	137 572 283,00	SEK	12 824 587,13	EUR	175 001,15
20/12/2019	12 439 717,00	CHF	11 083 259,09	EUR	142 739,16
20/12/2019	10 773 415,00	SEK	1 006 831,86	EUR	11 178,14
20/12/2019	1 103 442,00	CHF	985 305,80	EUR	10 475,53
20/12/2019	4 703 758,00	SEK	438 981,13	EUR	5 490,07
20/12/2019	79 599 016,00	DKK	10 671 640,02	EUR	4 509,16
20/12/2019	1 285 676,59	EUR	1 154 323,00	GBP	3 656,30
20/12/2019	1 174 118,00	GBP	1 303 473,40	EUR	531,72
20/12/2019	51 853,00	SEK	4 866,73	EUR	33,00
Unrealised loss on forward foreign exchange contracts					(371 921,45)
20/12/2019	58 929 687,00	GBP	65 776 479,10	EUR	(327 679,82)
20/12/2019	3 526 017,80	EUR	34 824 810,00	NOK	(26 188,42)
20/12/2019	2 897 723,00	USD	2 518 528,56	EUR	(7 223,79)
20/12/2019	796 282,00	GBP	890 090,91	EUR	(5 720,00)
20/12/2019	633 816,90	EUR	571 867,00	GBP	(1 313,04)
20/12/2019	219 478,00	GBP	244 901,47	EUR	(1 143,66)
20/12/2019	106 145,00	GBP	118 765,24	EUR	(877,92)
20/12/2019	1 263 264,00	GBP	1 403 873,12	EUR	(860,20)
20/12/2019	41 815,00	USD	36 753,36	EUR	(514,49)
20/12/2019	41 516,00	USD	36 314,78	EUR	(335,04)
20/12/2019	230 722,00	SEK	21 866,18	EUR	(64,62)
20/12/2019	202 621,00	SEK	19 146,67	EUR	(0,45)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	57 362 881,46	
Banks		554 456,30	
Amounts due from brokers	(Notes 2, 8)	69 877,21	
Unrealised profit on future contracts	(Notes 2, 8)	10 901,82	
Receivable on investments sold		6 297,90	
Receivable on subscriptions		150 003,93	
Other assets	(Note 10)	90 155,91	
Total assets		58 244 574,53	
Liabilities			
Bank overdrafts		(515,87)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(14 421,99)	
Unrealised loss on future contracts	(Notes 2, 8)	(3 974,53)	
Payable on investments purchased		(143 301,50)	
Payable on redemptions		(3 331,75)	
Other liabilities		(58 356,49)	
Total liabilities		(223 902,13)	
Total net assets		58 020 672,40	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	115,10	84 494,880
Class Z Units	EUR	141,94	340 253,527

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	58 947 170,12
Net income from investments	(Note 2)	1 938 809,53
Other income		36,42
Total income		1 938 845,95
Management fee	(Note 5)	(258 765,56)
Depositary fee	(Note 7)	(13 907,58)
Subscription tax	(Note 3)	(4 467,58)
Other charges and taxes	(Notes 4, 7)	(37 745,63)
Total expenses		(314 886,35)
Net investment income / (loss)		1 623 959,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(2 224 084,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 846 781,89
- forward foreign exchange contracts	(Notes 2, 8)	(23 650,82)
- foreign currencies	(Note 2)	(6 679,74)
- future contracts	(Notes 2, 8)	9 621,60
Net result of operations for the period		6 225 947,85
Subscriptions for the period		7 852 928,80
Redemptions for the period		(15 005 374,37)
Net assets at the end of the period		58 020 672,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			54 562 178,97	57 362 881,46	98,87
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			50 535 685,52	52 636 906,72	90,72
Shares			50 535 685,52	52 636 906,14	90,72
KUWAIT			9 014 297,67	12 672 517,03	21,84
Finance			6 689 623,87	9 876 747,20	17,02
1 523 891,00	NATIONAL BANK OF KUWAIT SAKP	KWD	2 859 597,54	4 313 497,67	7,43
1 622 713,00	KUWAIT FINANCE HOUSE KSCP	KWD	2 071 847,14	3 353 333,40	5,78
413 480,00	BOUBYAN BANK KSCP	KWD	462 185,74	691 702,20	1,19
686 544,00	GULF BANK KSCP	KWD	481 705,17	602 071,14	1,04
254 891,00	MABANEE CO SAK	KWD	515 770,36	523 043,18	0,90
388 059,00	BURGAN BANK SAK	KWD	298 517,92	393 099,61	0,68
Telecommunication			1 405 452,33	1 578 162,52	2,72
1 030 764,00	MOBILE TELECOMMUNICATIONS CO KSC	KWD	1 405 452,33	1 578 162,52	2,72
Consumer Retail			694 636,28	1 020 804,24	1,76
459 245,00	AGILITY PUBLIC WAREHOUSING CO KSC	KWD	694 636,28	1 020 804,24	1,76
Raw materials			224 585,19	196 803,07	0,34
76 488,00	BOUBYAN PETROCHEMICALS CO KSCP	KWD	224 585,19	196 803,07	0,34
VIETNAM			9 024 430,78	8 358 073,92	14,41
Finance			2 760 618,22	2 738 537,60	4,72
182 590,00	VINGROUP JSC	VND	808 715,39	796 001,02	1,37
161 260,00	MASAN GROUP CORP	VND	513 440,35	504 322,13	0,87
140 080,00	BANK FOR FOREIGN TRADE OF VIETNAM JSC	VND	330 275,31	372 107,59	0,64
253 072,00	VINCOM RETAIL JSC	VND	379 489,92	322 302,80	0,56
113 400,00	NO VA LAND INVESTMENT GROUP CORP	VND	278 571,20	254 661,09	0,44
166 360,00	BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM JSC	VND	170 683,90	198 706,22	0,34
63 890,00	BAO VIET HOLDINGS	VND	184 488,77	194 512,50	0,33
224 300,00	SAIGON THUONG TIN COMMERCIAL JSB	VND	94 953,38	95 924,25	0,17
Basic Goods			2 794 233,72	2 475 822,04	4,27
429 284,00	VIETNAM DAIRY PRODUCTS JSC	VND	2 363 615,83	1 989 541,91	3,43
46 930,00	SAIGON BEER ALCOHOL BEVERAGE CORP	VND	430 617,89	486 280,13	0,84
Consumer Retail			2 443 946,79	2 241 923,02	3,86
542 220,00	VINHOMES JSC	VND	1 794 153,21	1 620 137,96	2,79
128 922,00	VIETJET AVIATION JSC	VND	649 793,58	621 785,06	1,07
Industries			781 995,72	664 137,31	1,15
750 044,00	HOA PHAT GROUP JSC	VND	781 995,72	664 137,31	1,15
Energy			243 636,33	237 653,95	0,41
64 690,00	PETROVIETNAM GAS JSC	VND	243 636,33	237 653,95	0,41
NIGERIA			7 051 329,91	4 823 959,32	8,31
Finance			3 146 699,35	2 427 301,23	4,18
11 913 423,00	GUARANTY TRUST BANK PLC	NGN	1 165 906,72	956 053,83	1,65
13 024 745,00	ZENITH BANK PLC	NGN	893 028,56	629 048,75	1,08
3 237 109,00	STANBIC IBTC HOLDINGS PLC	NGN	317 175,17	317 814,05	0,55
11 418 968,00	FBN HOLDINGS PLC	NGN	227 890,81	182 439,15	0,31
11 799 770,00	UNITED BANK FOR AFRICA PLC	NGN	264 294,41	178 449,41	0,31
9 859 329,00	ACCESS BANK PLC	NGN	265 013,94	156 318,58	0,27
517 524,00	AFRICA PRUDENTIAL PLC	NGN	3 110,70	4 392,98	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 654 755,00	WAPIC INSURANCE PLC	NGN	10 279,04	2 784,47	0,00
1,00	UNITED CAPITAL PLC	NGN	0,00	0,01	0,00
Basic Goods			2 260 604,03	1 176 223,03	2,03
222 705,00	NESTLE NIGERIA PLC	NGN	823 765,84	755 082,93	1,30
2 389 581,00	NIGERIAN BREWERIES PLC	NGN	1 340 629,64	367 208,05	0,63
669 789,00	UNILEVER NIGERIA PLC	NGN	96 186,94	53 914,03	0,10
651,00	DANGOTE SUGAR REFINERY PLC	NGN	21,61	18,02	0,00
Industries			1 211 400,62	927 067,61	1,60
2 065 588,00	DANGOTE CEMENT PLC	NGN	1 211 400,62	927 067,61	1,60
Energy			432 625,91	293 367,45	0,50
226 927,00	SEPLAT PETROLEUM DEVELOPMENT CO PLC	NGN	432 625,91	293 367,45	0,50
KENYA			4 471 928,44	4 751 802,19	8,19
Telecommunication			1 866 825,32	2 358 627,17	4,07
9 769 031,00	SAFARICOM PLC	KES	1 866 825,32	2 358 627,17	4,07
Finance			1 918 486,20	1 834 383,25	3,16
3 245 864,00	KCB GROUP LTD	KES	1 150 766,38	1 066 751,46	1,84
2 293 739,00	EQUITY GROUP HOLDINGS LTD	KES	767 719,82	767 631,79	1,32
Basic Goods			686 616,92	558 791,77	0,96
325 583,00	EAST AFRICAN BREWERIES LTD	KES	686 616,92	558 791,77	0,96
BANGLADESH			3 610 379,95	3 827 575,82	6,60
Health			2 053 284,23	2 387 796,07	4,12
804 264,00	SQUARE PHARMACEUTICALS LTD	BDT	1 909 047,59	2 206 367,31	3,81
14 584,00	RENATA LTD	BDT	144 224,38	181 409,69	0,31
22,00	BEXIMCO PHARMACEUTICALS LTD	BDT	12,26	19,07	0,00
Telecommunication			603 477,13	690 614,14	1,19
182 439,00	GRAMEENPHONE LTD	BDT	603 477,13	690 614,14	1,19
Finance			564 183,73	562 907,14	0,97
819 232,00	BRAC BANK LTD	BDT	563 126,37	562 069,98	0,97
3 263,00	ISLAMI BANK BANGLADESH LTD	BDT	1 005,66	799,30	0,00
192,00	PRIME BANK LTD	BDT	51,70	37,86	0,00
Industries			384 368,82	182 806,02	0,31
443 627,00	LAFARGEHOLCIM BANGLADESH LTD	BDT	384 368,82	182 806,02	0,31
Multi-Utilities			4 962,55	3 384,64	0,01
7 071,00	DHAKA ELECTRIC SUPPLY CO LTD	BDT	4 933,23	3 354,12	0,01
50,00	POWER GRID CO OF BANGLADESH LTD	BDT	29,32	30,52	0,00
Energy			87,37	56,18	0,00
136,00	TITAS GAS TRANSMISSION & DISTRIBUTION CO LTD	BDT	87,37	56,18	0,00
Consumer Retail			16,12	11,63	0,00
50,00	BANGLADESH EXPORT IMPORT CO LTD	BDT	16,12	11,63	0,00
ROMANIA			3 306 321,47	3 660 732,43	6,31
Finance			1 652 605,51	1 957 712,61	3,37
2 914 301,00	BANCA TRANSILVANIA SA	RON	1 182 540,02	1 475 525,52	2,54
180 452,00	BRD-GROUPE SOCIETE GENERALE SA	RON	470 065,49	482 187,09	0,83
Energy			1 339 696,45	1 435 800,52	2,48
9 685 160,00	OMV PETROM SA	RON	710 664,67	808 743,30	1,40
92 118,00	SOCIETATEA NATIONALA DE GAZE	RON	629 031,78	627 057,22	1,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			314 019,51	267 219,30	0,46
111 862,00	SOCIETATEA ENERGETICA ELECTRICA SA	RON	314 019,51	267 219,30	0,46
MOROCCO			3 199 372,06	3 214 543,58	5,54
Telecommunication			1 513 026,92	1 539 002,42	2,65
120 650,00	MAROC TELECOM	MAD	1 513 026,92	1 539 002,42	2,65
Finance			981 893,48	1 035 051,72	1,78
19 956,00	ATTIJARIWafa BANK	MAD	784 063,27	853 407,76	1,47
8 039,00	BMCE BANK	MAD	149 260,16	132 791,94	0,23
1 346,00	BANQUE CENTRALE POPULAIRE	MAD	33 490,79	33 338,43	0,06
49,00	Wafa ASSURANCE	MAD	15 079,26	15 513,59	0,02
Industries			385 326,09	339 980,29	0,59
2 181,00	LAFARGEHOLCIM MAROC SA	MAD	376 927,90	330 245,41	0,57
68,00	CIMENTS DU MAROC	MAD	8 398,19	9 734,88	0,02
Basic Goods			231 910,72	238 211,04	0,41
12 787,00	COSUMAR	MAD	231 910,72	238 211,04	0,41
Energy			85 763,50	61 342,79	0,11
566,00	TOTAL MAROC SA	MAD	85 763,50	61 342,79	0,11
Raw materials			1 196,69	715,80	0,00
10,00	MANAGEM SA	MAD	1 196,69	715,80	0,00
Multi-Utilities			254,66	239,52	0,00
3,00	TAQA MOROCCO	MAD	254,66	239,52	0,00
SLOVENIA			2 087 243,21	2 319 616,70	4,00
Health			1 253 285,01	1 408 478,40	2,43
22 428,00	KRKA DD NOVO MESTO	EUR	1 253 285,01	1 408 478,40	2,43
Finance			680 777,44	776 757,50	1,34
19 767,00	ZAVAROVARNICA TRIGLAV DD	EUR	524 165,29	624 637,20	1,08
9 109,00	POZAVAROVARNICA SAVA DD	EUR	156 612,15	152 120,30	0,26
Consumer Retail			153 180,76	134 380,80	0,23
4 666,00	LUKA KOPER	EUR	153 180,76	134 380,80	0,23
BAHAMAS			1 384 300,73	2 019 813,43	3,48
Finance			1 383 156,68	2 018 552,04	3,48
2 423 645,00	AHLI UNITED BANK BSC	KWD	1 167 611,43	1 844 852,15	3,18
826 393,00	GFH FINANCIAL GROUP BSC	AED	215 508,34	173 655,77	0,30
41,00	BBK BSC	BHD	36,91	44,12	0,00
Telecommunication			1 144,05	1 261,39	0,00
1 496,00	BAHRAIN TELECOMMUNICATIONS CO BSC	BHD	1 144,05	1 261,39	0,00
MAURITIUS			1 630 914,23	1 858 012,69	3,20
Finance			1 630 914,23	1 858 012,69	3,20
238 128,00	MCB GROUP LTD	MUR	1 451 385,68	1 702 285,26	2,93
1 128 254,00	SBM HOLDINGS LTD	MUR	179 528,55	155 727,43	0,27
PAKISTAN			1 863 424,16	1 412 693,50	2,44
Finance			1 347 029,71	1 039 087,62	1,79
403 682,00	UNITED BANK LTD	PKR	393 748,41	327 031,40	0,56
494 339,00	HABIB BANK LTD	PKR	424 640,67	307 760,55	0,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
301 494,00	MCB BANK LTD	PKR	356 229,95	289 108,70	0,50
622 555,00	NATIONAL BANK OF PAKISTAN	PKR	172 410,68	115 186,97	0,20
Energy			511 034,51	365 547,02	0,63
338 952,00	OIL & GAS DEVELOPMENT CO LTD	PKR	339 064,02	244 986,66	0,42
34 219,00	PAKISTAN OILFIELDS LTD	PKR	107 069,21	76 346,16	0,13
55 692,00	PAKISTAN PETROLEUM LTD	PKR	64 901,28	44 214,20	0,08
Basic Goods			5 354,05	8 054,68	0,02
586,00	PAKISTAN TOBACCO CO LTD	PKR	5 354,05	8 054,68	0,02
Industries			5,89	4,18	0,00
2,00	LUCKY CEMENT LTD	PKR	5,89	4,18	0,00
KAZAKHSTAN			758 988,19	1 129 984,31	1,95
Finance			758 988,19	1 129 984,31	1,95
99 754,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC -GDR- REG	USD	758 988,19	1 129 984,31	1,95
OMAN			546 626,41	663 119,04	1,14
Finance			539 199,91	639 073,55	1,10
683 347,00	BANK MUSCAT SAOG	OMR	534 691,10	635 906,28	1,10
6 200,00	NATIONAL BANK OF OMAN SAOG	OMR	3 233,68	2 248,44	0,00
2 837,00	BANK DHOFAR SAOG	OMR	1 275,13	918,83	0,00
Industries			6 820,36	23 825,07	0,04
22 610,00	RENAISSANCE SERVICES SAOG	OMR	6 820,36	23 825,07	0,04
Telecommunication			606,14	220,42	0,00
177,00	OMAN TELECOMMUNICATIONS CO SAOG	OMR	606,14	220,42	0,00
SRI LANKA			781 937,32	502 121,16	0,87
Finance			646 745,00	370 209,77	0,64
808 798,00	COMMERCIAL BANK OF CEYLON PLC	LKR	646 745,00	370 209,77	0,64
Consumer Retail			135 192,32	131 911,39	0,23
191 293,00	JOHN KEELLS HOLDINGS PLC	LKR	135 192,32	131 911,39	0,23
SERBIA			599 496,61	456 658,27	0,79
Energy			431 559,21	348 301,02	0,60
60 124,00	NIS AD NOVI SAD	RSD	431 559,21	348 301,02	0,60
Industries			167 937,40	108 357,25	0,19
15 772,00	AERODROM NIKOLA TESLA AD BEOGRAD	RSD	167 937,40	108 357,25	0,19
LITHUANIA			460 902,35	437 251,57	0,75
Finance			458 844,91	434 837,59	0,75
955 687,00	SIAULIU BANKAS AB	EUR	458 844,91	434 837,59	0,75
Telecommunication			2 057,44	2 413,98	0,00
2 165,00	TELIA LIETUVA AB	EUR	2 057,44	2 413,98	0,00
UNITED KINGDOM			281 398,58	251 948,07	0,43
Raw materials			281 398,58	251 948,07	0,43
37 337,00	KAZ MINERALS PLC	GBP	281 398,58	251 948,07	0,43
TOGO			340 665,07	162 834,38	0,28
Finance			340 665,07	162 834,38	0,28
6 068 810,00	ECOBANK TRANSNATIONAL INC	NGN	340 665,07	162 834,38	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ESTONIA			90 653,57	86 911,02	0,15
Industries			90 653,57	86 911,02	0,15
89 970,00	TALLINK GRUPP AS	EUR	90 653,57	86 911,02	0,15
CYPRUS			10 089,29	11 335,35	0,02
Basic Goods			10 089,29	11 335,35	0,02
13 672,00	AGROTON PUBLIC LTD	PLN	10 089,29	11 335,35	0,02
LUXEMBOURG			8 439,21	7 334,65	0,01
Basic Goods			8 439,21	7 334,65	0,01
827,00	MHP SE -GDR-	USD	8 439,21	7 334,65	0,01
NETHERLANDS			10 392,23	5 174,82	0,01
Basic Goods			10 392,23	5 174,82	0,01
897,00	ASTARTA HOLDING NV	PLN	10 392,23	5 174,82	0,01
TUNISIA			929,74	1 895,27	0,00
Finance			929,74	1 895,27	0,00
437,00	BANQUE DE TUNISIE	TND	0,00	987,93	0,00
27,00	BANQUE INTERNATIONALE ARABE DE TUNISIE	TND	929,74	907,34	0,00
JORDAN			934,96	934,77	0,00
Finance			934,96	934,77	0,00
126,00	ARAB BANK PLC	JOD	934,96	934,77	0,00
CROATIA			46,53	62,85	0,00
Basic Goods			46,53	62,85	0,00
1,00	ADRS GRUPA DD -PREF-	HRK	46,53	62,85	0,00
UKRAINE			242,85	0,00	0,00
Energy			242,85	0,00	0,00
2,00	UKRNAFTA PJSC -ADR-	EUR	242,85	0,00	0,00
Rights			0,00	0,58	0,00
TUNISIA			0,00	0,58	0,00
Finance			0,00	0,58	0,00
1,00	BANQUE DE TUNISIE 04/05/2048	TND	0,00	0,58	0,00
INVESTMENT FUNDS			4 026 493,45	4 725 974,74	8,15
UCI Units			4 026 493,45	4 725 974,74	8,15
LUXEMBOURG			4 026 493,45	4 725 974,74	8,15
Finance			4 026 493,45	4 725 974,74	8,15
174 037,00	DB X-TRACKERS FTSE VIETNAM SWAP UCITS ETF	EUR	4 026 493,45	4 725 974,74	8,15
Total Portfolio			54 562 178,97	57 362 881,46	98,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						6 927,29	746 803,38
Unrealised profit on future contracts and commitment						10 901,82	601 255,49
50	13	Purchase	MSCI EMG MKT	20/09/2019	USD	10 901,82	601 255,49
Unrealised loss on future contracts and commitment						(3 974,53)	145 547,89
1 000	10	Purchase	CBOE VIX	21/08/2019	USD	(3 974,53)	145 547,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(14 421,99)
Unrealised loss on forward foreign exchange contracts			(14 421,99)
22/11/2019	1 000 000,00 USD	882 915,97 EUR	(14 421,99)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	744 678 573,44	
Banks		30 743 056,68	
Amounts due from brokers	(Notes 2, 8)	2 030 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 907 979,00	
Other interest receivable		13 120 322,57	
Receivable on subscriptions		34 485 184,46	
Other assets	(Note 10)	62 458,59	
Total assets		827 027 574,74	
Liabilities			
Bank overdrafts		(7 521 134,74)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(3 352 341,70)	
Payable on investments purchased		(4 030 648,50)	
Payable on redemptions		(26 115 856,82)	
Other liabilities		(686 510,54)	
Total liabilities		(41 706 492,30)	
Total net assets		785 321 082,44	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	109,39	21 563,128
Class Z Units	EUR	103,11	7 593 101,098

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	630 017 673,33
Net income from investments	(Note 2)	17 219 235,84
Other income	(Note 5)	118 118,78
Total income		17 337 354,62
Management fee	(Note 5)	(1 995 946,68)
Performance fee	(Note 6)	(158 365,83)
Depositary fee	(Note 7)	(142 849,91)
Subscription tax	(Note 3)	(33 416,51)
Interest paid on swap contracts	(Notes 2, 8)	(21 876,75)
Other charges and taxes	(Notes 4, 7)	(482 901,99)
Total expenses		(2 835 357,67)
Net investment income / (loss)		14 501 996,95
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	12 988 600,58
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	36 969 264,66
- forward foreign exchange contracts	(Notes 2, 8)	(3 653 186,78)
- foreign currencies	(Note 2)	11 957,12
Net result of operations for the period		60 818 632,53
Subscriptions for the period		299 944 800,04
Redemptions for the period		(205 460 023,46)
Net assets at the end of the period		785 321 082,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			719 314 969,99	744 678 573,44	94,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			607 203 542,87	628 896 204,33	80,08
Ordinary Bonds			568 869 694,11	590 563 074,98	75,20
POLAND			95 211 161,70	101 259 238,16	12,89
Government			95 211 161,70	101 259 238,16	12,89
240 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	PLN	53 150 094,39	57 257 787,10	7,29
100 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2026	PLN	23 065 342,07	23 953 483,30	3,05
80 000 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 3.25% 25/07/2025	PLN	18 995 725,24	20 047 967,76	2,55
MEXICO			93 885 988,46	95 049 141,46	12,10
Government			80 798 062,71	82 680 801,61	10,53
900 000 000,00	MEXICAN BONOS 7.75% 13/11/2042	MXN	39 389 892,14	40 781 763,42	5,19
500 000 000,00	MEXICAN BONOS 7.50% 03/06/2027	MXN	22 943 133,57	22 855 362,97	2,91
200 000 000,00	MEXICAN BONOS 8.50% 18/11/2038	MXN	9 390 999,15	9 790 186,50	1,25
200 000 000,00	MEXICAN BONOS 7.75% 29/05/2031	MXN	9 074 037,85	9 253 488,72	1,18
Energy			4 116 857,18	4 041 153,70	0,51
5 000 000,00	PETROLEOS MEXICANOS 6.35% 12/02/2048	USD	3 833 978,90	3 762 116,66	0,48
375 000,00	PETROLEOS MEXICANOS 6.625% 29/09/2049	USD	282 878,28	279 037,04	0,03
Raw materials			3 403 113,23	3 282 225,72	0,42
5 000 000,00	GRUPO IDESA SA DE CV 7.875% 18/12/2020	USD	3 403 113,23	3 282 225,72	0,42
Consumer Retail			3 227 197,78	3 113 671,17	0,40
5 000 000,00	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	USD	3 227 197,78	3 113 671,17	0,40
Telecommunication			2 340 757,56	1 931 289,26	0,24
60 000 000,00	GRUPO TELEVISIA SAB 7.25% 14/05/2043	MXN	2 340 757,56	1 931 289,26	0,24
INDONESIA			70 477 844,91	77 026 410,10	9,81
Government			70 477 844,91	77 026 410,10	9,81
700 000 000 000,00	INDONESIA TREASURY BOND 7.50% 15/05/2038	IDR	37 233 588,95	42 152 102,26	5,37
300 000 000 000,00	INDONESIA TREASURY BOND 6.625% 15/05/2033	IDR	16 000 223,52	16 930 388,64	2,15
200 000 000 000,00	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	11 086 554,24	11 451 354,26	1,46
100 000 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2036	IDR	6 157 478,20	6 492 564,94	0,83
RUSSIA			69 120 117,49	74 004 039,33	9,42
Government			69 120 117,49	74 004 039,33	9,42
1 900 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.70% 23/03/2033	RUB	24 207 641,38	27 150 514,49	3,46
1 800 000 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	RUB	24 036 894,50	24 870 528,77	3,16
1 500 000 000,00	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	RUB	20 875 581,61	21 982 996,07	2,80
THAILAND			58 212 993,15	65 127 948,58	8,29
Government			58 212 993,15	65 127 948,58	8,29
1 200 000 000,00	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	THB	33 656 002,18	39 152 035,09	4,98
500 000 000,00	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	THB	16 011 498,77	16 408 411,08	2,09
300 000 000,00	THAILAND GOVERNMENT BOND 3.85% 12/12/2025	THB	8 545 492,20	9 567 502,41	1,22
SOUTH AFRICA			40 463 541,31	40 052 036,50	5,10
Government			40 463 541,31	40 052 036,50	5,10
750 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	34 316 732,88	33 376 697,08	4,25
150 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	ZAR	6 146 808,43	6 675 339,42	0,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ARGENTINA			31 508 617,45	30 901 653,79	3,93
Government			15 200 604,12	14 796 030,85	1,88
10 000 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	USD	7 871 915,71	7 705 476,68	0,98
5 000 000,00	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 11/01/2048	USD	3 307 855,50	3 269 624,74	0,41
3 400 000,00	PROVINCIA DEL CHACO ARGENTINA 9.375% 18/08/2024	USD	2 351 295,74	2 192 981,30	0,28
2 800 000,00	PROVINCIA DE RIO NEGRO 7.75% 07/12/2025	USD	1 669 537,17	1 627 948,13	0,21
Energy			9 383 456,23	9 319 956,25	1,19
9 000 000,00	AGUA Y SANEAMIENTOS ARGENTINOS SA 6.625% 01/02/2023	USD	5 929 185,64	5 870 150,68	0,75
4 000 000,00	YPF SA 8.50% 27/06/2029	USD	3 454 270,59	3 449 805,57	0,44
Multi-Utilities			4 488 086,95	4 397 153,32	0,56
6 000 000,00	GENERACION MEDITERRANEA SA VIA GENERACION FRIAS SA VIA CENTRAL TERMICA ROCA SA 9.625% 27/07/2023	USD	4 488 086,95	4 397 153,32	0,56
Industries			2 436 470,15	2 388 513,37	0,30
4 000 000,00	COMPAÑÍA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA 9.50% 20/07/2023	USD	2 436 470,15	2 388 513,37	0,30
BRAZIL			25 878 423,07	26 288 041,30	3,35
Government			25 878 423,07	26 288 041,30	3,35
100 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	BRL	25 878 423,07	26 288 041,30	3,35
TURKEY			25 476 901,80	23 057 088,65	2,94
Government			23 507 262,63	20 966 801,38	2,67
70 000 000,00	TURKEY GOVERNMENT BOND 8.50% 10/07/2019	TRY	11 158 564,04	10 543 537,46	1,34
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 7.625% 26/04/2029	USD	4 452 097,75	4 497 715,28	0,57
5 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	USD	3 636 940,37	3 684 710,65	0,47
20 000 000,00	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	TRY	4 259 660,47	2 240 837,99	0,29
Basic Goods			1 969 639,17	2 090 287,27	0,27
3 500 000,00	YASAR HOLDING AS 8.875% 06/05/2020	USD	1 969 639,17	2 090 287,27	0,27
LUXEMBOURG			8 205 765,26	8 296 412,67	1,06
Supranational			8 205 765,26	8 296 412,67	1,06
133 440 000 000,00	EIB 7.20% 09/07/2019	IDR	8 205 765,26	8 296 412,67	1,06
CAYMAN ISLANDS			8 180 539,15	7 902 394,41	1,01
Finance			8 180 539,15	7 902 394,41	1,01
5 000 000,00	KAISA GROUP HOLDINGS LTD 9.375% 30/06/2024	USD	4 030 311,43	4 005 267,26	0,51
5 000 000,00	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	USD	4 150 227,72	3 897 127,15	0,50
UNITED KINGDOM			7 297 333,56	7 606 475,97	0,97
Government			7 297 333,56	7 606 475,97	0,97
50 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 27.50% 02/10/2019	TRY	7 297 333,56	7 606 475,97	0,97
LEBANON			7 730 619,65	7 449 830,48	0,95
Government			7 730 619,65	7 449 830,48	0,95
6 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	USD	4 103 583,35	4 062 801,49	0,52
5 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037	USD	3 627 036,30	3 387 028,99	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			7 096 114,73	6 164 069,19	0,78
Government			7 096 114,73	6 164 069,19	0,78
20 000 000 000,00	COLOMBIAN TES 7.75% 18/09/2030	COP	7 096 114,73	6 164 069,19	0,78
ANGOLA			4 654 342,52	4 839 302,79	0,62
Government			4 654 342,52	4 839 302,79	0,62
5 000 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	4 654 342,52	4 839 302,79	0,62
KENYA			4 464 487,41	4 571 521,01	0,58
Government			4 464 487,41	4 571 521,01	0,58
5 000 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 8.25% 28/02/2048	USD	4 464 487,41	4 571 521,01	0,58
NIGERIA			4 179 455,00	4 373 812,97	0,56
Government			4 179 455,00	4 373 812,97	0,56
5 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	USD	4 179 455,00	4 373 812,97	0,56
ZAMBIA			3 734 836,32	3 533 402,31	0,45
Government			3 734 836,32	3 533 402,31	0,45
6 000 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	USD	3 734 836,32	3 533 402,31	0,45
TRINIDAD AND TOBAGO			3 090 611,17	3 060 255,31	0,39
Energy			3 090 611,17	3 060 255,31	0,39
3 500 000,00	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	USD	3 090 611,17	3 060 255,31	0,39
Floating Rate Notes			8 356 348,76	8 345 729,35	1,06
TURKEY			5 965 064,06	5 965 540,53	0,76
Finance			5 965 064,06	5 965 540,53	0,76
6 000 000,00	TURKIYE SINAI KALKINMA BANKASI AS FRN 29/03/2027	USD	4 328 340,31	4 340 462,08	0,55
2 000 000,00	ALTERNATIFBANK AS FRN 16/04/2026	USD	1 636 723,75	1 625 078,45	0,21
BRITISH VIRGIN ISLANDS			2 391 284,70	2 380 188,82	0,30
Consumer Retail			2 391 284,70	2 380 188,82	0,30
3 000 000,00	BAOXIN AUTO FINANCE I LTD FRN 31/12/2099	USD	2 391 284,70	2 380 188,82	0,30
Zero-Coupon Bonds			29 977 500,00	29 987 400,00	3,82
GREECE			29 977 500,00	29 987 400,00	3,82
Government			29 977 500,00	29 987 400,00	3,82
30 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 09/08/2019	EUR	29 977 500,00	29 987 400,00	3,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			13 592 606,85	13 306 192,66	1,69
Ordinary Bonds			9 694 889,38	9 366 696,36	1,19
MEXICO			7 298 274,10	7 066 734,37	0,90
Energy			7 298 274,10	7 066 734,37	0,90
10 000 000,00	PETROLEOS MEXICANOS 5.625% 23/01/2046	USD	7 298 274,10	7 066 734,37	0,90

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			2 396 615,28	2 299 961,99	0,29
Multi-Utilities			2 396 615,28	2 299 961,99	0,29
2 776 515,00	STONEWAY CAPITAL CORP 10.00% 01/03/2027	USD	2 396 615,28	2 299 961,99	0,29
Floating Rate Notes			3 897 717,47	3 939 496,30	0,50
TURKEY			3 897 717,47	3 939 496,30	0,50
Finance			3 897 717,47	3 939 496,30	0,50
4 420 000,00	YAPI VE KREDI BANKASI AS FRN 31/12/2099	USD	3 897 717,47	3 939 496,30	0,50
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			33 018 820,14	34 069 845,27	4,34
Ordinary Bonds			33 018 820,14	34 069 845,27	4,34
MALAYSIA			33 018 820,14	34 069 845,27	4,34
Government			33 018 820,14	34 069 845,27	4,34
80 000 000,00	MALAYSIA GOVERNMENT BOND 4.378% 29/11/2019	MYR	17 153 506,11	17 086 616,26	2,18
30 000 000,00	MALAYSIA GOVERNMENT BOND 4.921% 06/07/2048	MYR	6 411 406,41	7 007 086,80	0,89
25 000 000,00	MALAYSIA GOVERNMENT BOND 3.62% 30/11/2021	MYR	5 257 334,02	5 349 714,00	0,68
20 000 000,00	MALAYSIA GOVERNMENT BOND 4.935% 30/09/2043	MYR	4 196 573,60	4 626 428,21	0,59
INVESTMENT FUNDS			65 500 000,13	68 406 331,18	8,71
UCI Units			65 500 000,13	68 406 331,18	8,71
LUXEMBOURG			65 500 000,13	68 406 331,18	8,71
Finance			65 500 000,13	68 406 331,18	8,71
632 162,75	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	65 500 000,13	68 406 331,18	8,71
Total Portfolio			719 314 969,99	744 678 573,44	94,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 444 362,70)
Unrealised profit on forward foreign exchange contracts					1 907 979,00
18/09/2019	180 000 000 000,00	COP	48 322 147,64	EUR	426 188,57
18/09/2019	300 000 000 000,00	ZAR	17 983 526,37	EUR	404 472,00
17/09/2019	17 000 000 000 000,00	CLP	21 521 711,60	EUR	347 307,59
18/09/2019	35 206 705,60	EUR	40 000 000 000,00	USD	295 025,11
18/09/2019	700 000 000 000,00	CZK	27 221 074,39	EUR	156 566,17
18/09/2019	80 000 000 000,00	PEN	21 049 861,85	EUR	111 547,18
18/09/2019	500 000 000 000,00	ZAR	30 563 802,52	EUR	82 861,43
18/09/2019	180 000 000 000,00	CZK	6 971 560,10	EUR	68 404,61
18/09/2019	25 000 000 000,00	PEN	6 599 788,81	EUR	13 151,51
18/09/2019	200 000 000 000 000,00	IDR	12 245 897,61	EUR	1 275,14
18/09/2019	50 000 000 000,00	TRY	7 237 234,30	EUR	1 179,69
Unrealised loss on forward foreign exchange contracts					(3 352 341,70)
18/09/2019	17 281 969,09	EUR	300 000 000 000,00	ZAR	(1 106 029,28)
08/07/2019	6 450 552,44	EUR	110 000 000 000,00	ZAR	(390 759,77)
19/09/2019	25 000 000 000,00	USD	22 205 306,71	EUR	(387 141,45)
08/07/2019	9 381 862,38	EUR	155 000 000 000,00	ZAR	(258 168,46)
18/09/2019	400 000 000 000,00	MXN	18 174 441,84	EUR	(235 697,78)
18/09/2019	9 000 000 000 000,00	JPY	73 555 222,20	EUR	(232 170,65)
18/09/2019	3 000 000 000 000,00	INR	37 740 596,29	EUR	(184 642,61)
18/09/2019	12 103 313,89	EUR	200 000 000 000 000,00	IDR	(143 858,86)
18/09/2019	24 103 218,48	EUR	850 000 000 000,00	THB	(132 614,68)
18/09/2019	9 456 903,53	EUR	700 000 000 000,00	RUB	(121 898,31)
18/09/2019	10 000 000 000 000,00	HUF	31 026 680,62	EUR	(85 969,36)
18/09/2019	1 500 000 000 000,00	JPY	12 259 919,10	EUR	(39 410,51)
18/09/2019	100 000 000 000,00	RON	21 000 223,85	EUR	(19 349,91)
17/09/2019	3 000 000 000 000,00	CLP	3 869 020,85	EUR	(9 782,17)
18/09/2019	50 000 000 000,00	TRY	7 243 261,89	EUR	(4 847,90)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	407 799 926,05	
Banks		4 455 019,99	
Amounts due from brokers	(Notes 2, 8)	722 615,65	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	2 092 130,97	
Unrealised profit on future contracts	(Notes 2, 8)	96 693,85	
Receivable on investments sold		850 304,22	
Receivable on subscriptions		2 105 853,97	
Other assets	(Note 10)	552 592,17	
Total assets		418 675 136,87	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(148 730,40)	
Payable on investments purchased		(926 757,97)	
Payable on redemptions		(493 729,70)	
Other liabilities		(324 644,60)	
Total liabilities		(1 893 862,67)	
Total net assets		416 781 274,20	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	108,00	401 941,003
Class S Units	EUR	99,69	6 775,678
Class Z Units	EUR	112,07	3 325 553,354

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	353 472 701,47
Net income from investments	(Note 2)	4 419 755,15
Other income	(Note 5)	5 315,80
Total income		4 425 070,95
Management fee	(Note 5)	(1 356 391,82)
Depository fee	(Note 7)	(85 192,72)
Subscription tax	(Note 3)	(27 073,13)
Other charges and taxes	(Notes 4, 7)	(241 726,09)
Total expenses		(1 710 383,76)
Net investment income / (loss)		2 714 687,19
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	7 808 964,66
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	41 297 533,86
- forward foreign exchange contracts	(Notes 2, 8)	1 815 944,23
- foreign currencies	(Note 2)	(7 086,11)
- future contracts	(Notes 2, 8)	256 105,10
Net result of operations for the period		53 886 148,93
Subscriptions for the period		90 832 766,23
Redemptions for the period		(81 410 342,43)
Net assets at the end of the period		416 781 274,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			388 990 208,65	407 799 926,05	97,85
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			379 973 360,00	398 784 706,20	95,68
Shares			377 083 025,98	395 883 244,20	94,98
UNITED STATES			219 072 870,33	232 718 107,63	55,84
Finance			47 694 540,89	50 273 097,66	12,06
355 410,00	HUNTINGTON BANCSHARES INC	USD	4 000 705,56	4 313 105,40	1,03
157 934,00	ALLY FINANCIAL INC	USD	4 149 127,68	4 297 833,59	1,03
35 261,00	PNC FINANCIAL SERVICES GROUP INC	USD	4 076 731,93	4 250 639,57	1,02
138 845,00	SYNCHRONY FINANCIAL	USD	4 191 806,62	4 227 041,11	1,01
93 169,00	CBRE GROUP INC -A-	USD	3 349 868,86	4 197 021,41	1,01
42 749,00	JPMORGAN CHASE & CO	USD	3 828 069,21	4 196 818,12	1,01
33 747,00	JONES LANG LASALLE INC	USD	4 509 012,59	4 169 181,35	1,00
61 012,00	DISCOVER FINANCIAL SERVICES	USD	3 992 088,34	4 156 936,58	1,00
90 148,00	US BANCORP	USD	4 068 761,11	4 148 009,75	0,99
51 929,00	CAPITAL ONE FINANCIAL CORP	USD	4 046 441,60	4 137 720,20	0,99
74 462,00	SUNTRUST BANKS INC	USD	4 116 713,75	4 109 531,98	0,99
30 993,00	TRAVELERS COS INC	USD	3 365 213,64	4 069 258,60	0,98
Computing and IT			38 273 310,59	42 273 500,31	10,14
110 476,00	APPLIED MATERIALS INC	USD	3 888 437,52	4 356 757,44	1,04
41 854,00	KLA-TENCOR CORP	USD	3 662 038,23	4 344 170,20	1,04
25 899,00	LAM RESEARCH CORP	USD	3 635 085,27	4 271 923,44	1,02
42 215,00	TEXAS INSTRUMENTS INC	USD	3 446 585,52	4 254 119,82	1,02
80 648,00	MAXIM INTEGRATED PRODUCTS INC	USD	3 845 490,38	4 236 355,48	1,02
99 820,00	INTEL CORP	USD	3 683 467,63	4 195 979,70	1,01
42 314,00	ANALOG DEVICES INC	USD	3 401 499,09	4 193 870,27	1,01
75 044,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	USD	4 461 615,41	4 177 236,96	1,00
34 276,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	4 496 199,73	4 150 560,85	1,00
47 489,00	CITRIX SYSTEMS INC	USD	3 752 891,81	4 092 526,15	0,98
Industries			34 900 809,36	38 258 400,66	9,18
86 054,00	FORTUNE BRANDS HOME & SECURITY INC	USD	3 897 969,30	4 317 055,89	1,04
125 094,00	MASCO CORP	USD	3 926 462,19	4 310 402,87	1,04
35 974,00	CATERPILLAR INC	USD	3 697 576,17	4 305 316,73	1,03
107 666,00	TRIMBLE INC	USD	3 945 573,80	4 264 850,29	1,02
29 606,00	ROCKWELL AUTOMATION INC	USD	4 164 134,06	4 259 175,65	1,02
64 673,00	AGILENT TECHNOLOGIES INC	USD	3 915 252,51	4 240 543,71	1,02
88 651,00	FLIR SYSTEMS INC	USD	3 583 903,93	4 211 465,91	1,01
27 976,00	CUMMINS INC	USD	3 830 980,06	4 209 172,91	1,01
28 466,00	SNAP-ON INC	USD	3 938 957,34	4 140 416,70	0,99
Health			38 145 004,59	36 451 408,37	8,75
25 707,00	AMGEN INC	USD	3 979 788,78	4 159 891,34	1,00
15 116,00	REGENERON PHARMACEUTICALS INC	USD	5 091 401,71	4 154 641,99	1,00
20 089,00	BIOGEN INC	USD	4 889 009,19	4 125 581,96	0,99
46 100,00	QUEST DIAGNOSTICS INC	USD	3 965 653,51	4 121 390,33	0,99
68 833,00	GILEAD SCIENCES INC	USD	4 134 316,05	4 083 557,96	0,98
55 044,00	MERCK & CO INC	USD	3 908 200,72	4 052 895,80	0,97
95 771,00	HOLOGIC INC	USD	3 622 094,90	4 038 392,84	0,97
60 540,00	ABBVIE INC	USD	4 257 698,93	3 865 882,70	0,93
96 658,00	BRISTOL-MYERS SQUIBB CO	USD	4 296 840,80	3 849 173,45	0,92
Telecommunication			19 072 985,93	20 662 329,44	4,96
36 243,00	EXPEDIA GROUP INC	USD	4 013 785,12	4 233 758,83	1,02
2 551,00	BOOKING HOLDINGS INC	USD	3 946 274,76	4 199 493,76	1,01
154 050,00	DISCOVERY INC -A-	USD	4 169 107,56	4 152 909,46	1,00

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
827 205,00	SIRIUS XM HOLDINGS INC	USD	4 154 824,88	4 053 215,87	0,97
83 708,00	CISCO SYSTEMS INC	USD	2 788 993,61	4 022 951,52	0,96
Consumer Retail			11 756 193,89	12 262 721,04	2,94
122 998,00	LEGGETT & PLATT INC	USD	4 477 289,20	4 144 214,58	0,99
42 551,00	PROCTER & GAMBLE CO	USD	3 479 367,09	4 097 045,55	0,98
63 899,00	COLGATE-PALMOLIVE CO	USD	3 799 537,60	4 021 460,91	0,97
Multi-Utilities			10 989 502,95	12 177 255,12	2,92
52 864,00	CONSOLIDATED EDISON INC	USD	4 157 073,71	4 070 173,74	0,98
39 825,00	AMERICAN WATER WORKS CO INC	USD	3 208 025,10	4 056 637,11	0,97
60 885,00	EVERSOURCE ENERGY	USD	3 624 404,14	4 050 444,27	0,97
Basic Goods			10 416 122,29	12 129 867,61	2,91
30 693,00	CLOROX CO	USD	3 648 698,52	4 126 627,62	0,99
34 578,00	KIMBERLY-CLARK CORP	USD	3 501 282,08	4 046 851,23	0,97
61 669,00	CHURCH & DWIGHT CO INC	USD	3 266 141,69	3 956 388,76	0,95
Raw materials			7 824 399,84	8 229 527,42	1,98
40 624,00	PPG INDUSTRIES INC	USD	3 997 945,85	4 163 352,07	1,00
10 104,00	SHERWIN-WILLIAMS CO	USD	3 826 453,99	4 066 175,35	0,98
JAPAN			33 860 368,60	33 459 792,79	8,03
Consumer Retail			9 262 707,98	9 039 054,74	2,17
20 000,00	LAWSON INC	JPY	845 127,11	842 744,55	0,20
83 900,00	ISUZU MOTORS LTD	JPY	992 726,65	839 038,59	0,20
15 300,00	TOYOTA MOTOR CORP	JPY	825 171,61	833 994,35	0,20
29 600,00	JAPAN AIRLINES CO LTD	JPY	890 110,70	830 623,37	0,20
10 900,00	SECOM CO LTD	JPY	831 436,49	823 889,57	0,20
12 600,00	HOSHIZAKI CORP	JPY	843 330,40	823 607,57	0,20
19 300,00	BANDAI NAMCO HOLDINGS INC	JPY	789 873,72	822 686,58	0,20
47 300,00	USS CO LTD	JPY	730 286,14	818 439,44	0,20
45 500,00	MARUI GROUP CO LTD	JPY	843 073,64	813 623,41	0,19
42 500,00	DAI NIPPON PRINTING CO LTD	JPY	843 146,77	795 309,61	0,19
21 300,00	TOHO CO LTD	JPY	828 424,75	795 097,70	0,19
Finance			6 981 665,12	6 687 350,64	1,60
63 400,00	SHINSEI BANK LTD	JPY	812 661,70	864 491,27	0,21
233 800,00	RESONA HOLDINGS INC	JPY	901 390,85	854 828,89	0,20
27 400,00	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	931 190,43	849 952,71	0,20
26 300,00	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	856 714,43	837 265,90	0,20
178 700,00	MITSUBISHI UFJ LEASE & FINANCE CO LTD	JPY	852 883,98	831 641,35	0,20
117 400,00	HULIC CO LTD	JPY	961 499,05	828 631,43	0,20
43 200,00	NOMURA REAL ESTATE HOLDINGS INC	JPY	731 900,52	815 450,71	0,20
60 900,00	AEON MALL CO LTD	JPY	933 424,16	805 088,38	0,19
Industries			5 391 817,78	5 907 419,24	1,42
28 600,00	SUMITOMO HEAVY INDUSTRIES LTD	JPY	811 825,84	863 633,86	0,21
12 700,00	HOYA CORP	JPY	576 362,71	854 365,30	0,21
40 700,00	THK CO LTD	JPY	747 584,04	854 175,39	0,21
38 300,00	NIPPON ELECTRIC GLASS CO LTD	JPY	830 934,58	851 878,63	0,20
7 400,00	DAIKIN INDUSTRIES LTD	JPY	684 366,21	848 294,93	0,20
66 500,00	NIKON CORP	JPY	1 012 874,56	826 003,76	0,20
4 600,00	CENTRAL JAPAN RAILWAY CO	JPY	727 869,84	809 067,37	0,19
Health			3 460 184,32	3 395 406,38	0,81
59 300,00	SANTEN PHARMACEUTICAL CO LTD	JPY	798 664,00	862 716,94	0,21
68 800,00	ASTELLAS PHARMA INC	JPY	855 736,17	860 740,49	0,21
16 900,00	SHIONOGI & CO LTD	JPY	943 439,80	855 231,68	0,20
37 700,00	ALFRESA HOLDINGS CORP	JPY	862 344,35	816 717,27	0,19

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 521 230,55	2 487 454,68	0,60
41 400,00	NTT DOCOMO INC	JPY	856 056,39	847 777,38	0,20
36 900,00	KDDI CORP	JPY	819 891,20	825 100,30	0,20
20 800,00	TREND MICRO INC	JPY	845 282,96	814 577,00	0,20
Raw materials			1 759 954,30	1 712 153,33	0,41
58 400,00	TEIJIN LTD	JPY	884 371,58	874 374,37	0,21
89 500,00	ASAHI KASEI CORP	JPY	875 582,72	837 778,96	0,20
Computing and IT			1 652 812,56	1 698 792,08	0,41
7 000,00	TOKYO ELECTRON LTD	JPY	856 426,47	862 631,37	0,21
97 800,00	KONICA MINOLTA INC	JPY	796 386,09	836 160,71	0,20
Energy			1 055 494,75	854 973,31	0,21
108 000,00	INPEX CORP	JPY	1 055 494,75	854 973,31	0,21
Basic Goods			866 890,56	846 497,37	0,20
44 700,00	KIRIN HOLDINGS CO LTD	JPY	866 890,56	846 497,37	0,20
Multi-Utilities			907 610,68	830 691,02	0,20
54 300,00	OSAKA GAS CO LTD	JPY	907 610,68	830 691,02	0,20
FRANCE			15 267 324,09	16 436 839,13	3,94
Computing and IT			3 888 468,26	4 584 619,98	1,10
14 486,00	CAPGEMINI SE	EUR	1 379 909,12	1 584 044,10	0,38
19 456,00	INGENICO GROUP SA	EUR	1 074 370,61	1 513 287,68	0,36
21 605,00	UBISOFT ENTERTAINMENT SA	EUR	1 434 188,53	1 487 288,20	0,36
Industries			3 994 735,35	4 443 465,32	1,07
18 836,00	SCHNEIDER ELECTRIC SE	EUR	1 241 036,75	1 502 359,36	0,36
23 287,00	LEGRAND SA	EUR	1 415 770,26	1 497 354,10	0,36
16 031,00	VINCI SA	EUR	1 337 928,34	1 443 751,86	0,35
Raw materials			1 688 827,06	1 501 317,24	0,36
18 358,00	ARKEMA SA	EUR	1 688 827,06	1 501 317,24	0,36
Finance			1 452 596,00	1 495 576,26	0,36
141 828,00	CREDIT AGRICOLE SA	EUR	1 452 596,00	1 495 576,26	0,36
Consumer Retail			1 388 145,78	1 493 727,20	0,36
2 872,00	KERING SA	EUR	1 388 145,78	1 493 727,20	0,36
Basic Goods			1 384 289,19	1 483 965,50	0,35
19 919,00	DANONE SA	EUR	1 384 289,19	1 483 965,50	0,35
Health			1 470 262,45	1 434 167,63	0,34
18 893,00	SANOFI	EUR	1 470 262,45	1 434 167,63	0,34
UNITED KINGDOM			15 832 909,97	16 171 197,72	3,88
Consumer Retail			4 478 857,45	4 485 376,19	1,07
636 644,00	KINGFISHER PLC	GBP	1 543 596,69	1 529 014,36	0,36
234 689,00	BARRATT DEVELOPMENTS PLC	GBP	1 628 251,66	1 501 836,22	0,36
68 159,00	RELX PLC	GBP	1 307 009,10	1 454 525,61	0,35
Computing and IT			3 875 064,51	4 271 449,11	1,02
99 272,00	SENSATA TECHNOLOGIES HOLDING NV	USD	3 875 064,51	4 271 449,11	1,02
Finance			3 028 469,33	2 985 647,68	0,72
78 082,00	PRUDENTIAL PLC	GBP	1 321 477,63	1 497 430,62	0,36
605 843,00	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	1 706 991,70	1 488 217,06	0,36

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 461 872,89	1 489 660,37	0,36
162 672,00	PEARSON PLC	GBP	1 461 872,89	1 489 660,37	0,36
Raw materials			1 492 997,54	1 488 467,94	0,36
74 406,00	MONDI PLC	GBP	1 492 997,54	1 488 467,94	0,36
Basic Goods			1 495 648,25	1 450 596,43	0,35
20 888,00	RECKITT BENCKISER GROUP PLC	GBP	1 495 648,25	1 450 596,43	0,35
CANADA			13 951 193,40	14 491 849,96	3,48
Finance			5 198 057,24	5 370 821,19	1,29
34 986,00	TORONTO-DOMINION BANK	CAD	1 669 088,45	1 798 991,58	0,43
37 790,00	BANK OF NOVA SCOTIA	CAD	1 749 176,73	1 786 237,21	0,43
26 862,00	BANK OF MONTREAL	CAD	1 779 792,06	1 785 592,40	0,43
Industries			3 435 638,15	3 620 847,52	0,87
37 769,00	WSP GLOBAL INC	CAD	1 835 235,62	1 829 659,98	0,44
41 506,00	CCL INDUSTRIES INC -B-	CAD	1 600 402,53	1 791 187,54	0,43
Consumer Retail			1 816 501,38	1 864 257,11	0,45
42 576,00	MAGNA INTERNATIONAL INC	CAD	1 816 501,38	1 864 257,11	0,45
Basic Goods			1 733 864,30	1 849 979,67	0,44
83 475,00	EMPIRE CO LTD -A-	CAD	1 733 864,30	1 849 979,67	0,44
Energy			1 767 132,33	1 785 944,47	0,43
73 296,00	IMPERIAL OIL LTD	CAD	1 767 132,33	1 785 944,47	0,43
IRELAND			11 248 243,68	13 565 999,13	3,25
Industries			8 080 049,39	9 421 817,85	2,26
58 768,00	EATON CORP PLC	USD	3 766 457,45	4 297 679,38	1,03
43 846,00	ALLEGION PLC	USD	3 437 708,28	4 256 387,03	1,02
18 169,00	KINGSPAN GROUP PLC	EUR	875 883,66	867 751,44	0,21
Computing and IT			3 168 194,29	4 144 181,28	0,99
25 542,00	ACCENTURE PLC -A-	USD	3 168 194,29	4 144 181,28	0,99
SWEDEN			11 480 178,63	11 331 389,17	2,72
Industries			5 414 193,16	5 546 322,96	1,33
98 783,00	SANDVIK AB	SEK	1 394 710,15	1 594 960,36	0,38
93 918,00	SKF AB -B-	SEK	1 443 552,53	1 517 742,88	0,37
73 807,00	ALFA LAVAL AB	SEK	1 559 633,82	1 415 225,51	0,34
38 211,00	ASSA ABLOY AB -B-	SEK	747 650,14	759 083,41	0,18
16 338,00	SKANSKA AB -B-	SEK	268 646,52	259 310,80	0,06
Finance			4 037 001,38	3 472 455,58	0,83
172 295,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	1 407 031,77	1 401 056,33	0,33
156 478,00	SVENSKA HANDELSBANKEN AB -A-	SEK	1 644 884,39	1 360 701,70	0,33
53 849,00	SWEDBANK AB -A-	SEK	985 085,22	710 697,55	0,17
Consumer Retail			1 121 282,03	1 400 364,61	0,34
51 844,00	ESSITY AB -B-	SEK	1 121 282,03	1 400 364,61	0,34
Raw materials			907 702,06	912 246,02	0,22
40 593,00	BOLIDEN AB	SEK	907 702,06	912 246,02	0,22
GERMANY			11 697 363,28	11 107 610,55	2,66
Finance			3 099 957,14	2 828 745,99	0,68
33 977,00	VONOVIA SE	EUR	1 402 120,74	1 427 034,00	0,34
43 437,00	DEUTSCHE WOHNEN AG	EUR	1 697 836,40	1 401 711,99	0,34

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 823 221,49	1 520 337,20	0,36
23 785,00	BASF SE	EUR	1 823 221,49	1 520 337,20	0,36
Consumer Retail			1 179 136,49	1 488 634,50	0,36
5 483,00	ADIDAS AG	EUR	1 179 136,49	1 488 634,50	0,36
Basic Goods			1 834 781,35	1 486 769,68	0,36
17 284,00	HENKEL AG & CO KGAA -PREF-	EUR	1 834 781,35	1 486 769,68	0,36
Telecommunication			1 488 278,05	1 482 711,30	0,35
23 934,00	AXEL SPRINGER SE	EUR	1 488 278,05	1 482 711,30	0,35
Health			1 430 503,33	1 445 145,28	0,35
20 932,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	1 430 503,33	1 445 145,28	0,35
Industries			841 485,43	855 266,60	0,20
29 594,00	DEUTSCHE POST AG REG	EUR	841 485,43	855 266,60	0,20
AUSTRALIA			9 682 855,54	9 967 310,69	2,39
Finance			4 650 886,76	4 983 080,02	1,20
137 025,00	GOODMAN GROUP	AUD	1 017 726,88	1 269 093,35	0,31
650 868,00	MIRVAC GROUP	AUD	1 128 858,18	1 255 370,84	0,30
16 153,00	MACQUARIE GROUP LTD	AUD	1 344 610,70	1 248 104,28	0,30
151 342,00	DEXUS	AUD	1 159 691,00	1 210 511,55	0,29
Raw materials			1 347 080,96	1 263 697,69	0,30
601 387,00	INCITEC PIVOT LTD	AUD	1 347 080,96	1 263 697,69	0,30
Industries			1 266 959,42	1 250 748,79	0,30
100 134,00	ORICA LTD	AUD	1 266 959,42	1 250 748,79	0,30
Consumer Retail			1 249 340,13	1 243 527,09	0,30
65 690,00	ARISTOCRAT LEISURE LTD	AUD	1 249 340,13	1 243 527,09	0,30
Telecommunication			1 168 588,27	1 226 257,10	0,29
94 044,00	SEEK LTD	AUD	1 168 588,27	1 226 257,10	0,29
NETHERLANDS			9 069 235,65	9 459 014,98	2,27
Finance			3 288 473,34	2 975 752,73	0,71
148 397,00	ING GROEP NV	EUR	1 560 898,92	1 513 055,81	0,36
77 741,00	ABN AMRO GROUP NV -CVA-	EUR	1 727 574,42	1 462 696,92	0,35
Telecommunication			2 633 290,94	2 869 983,24	0,69
22 712,00	WOLTERS KLUWER NV	EUR	1 212 628,55	1 454 022,24	0,35
524 430,00	KONINKLIJKE KPN NV	EUR	1 420 662,39	1 415 961,00	0,34
Industries			1 231 610,91	1 476 766,69	0,36
38 674,00	KONINKLIJKE PHILIPS NV	EUR	1 231 610,91	1 476 766,69	0,36
Consumer Retail			1 325 227,92	1 464 758,88	0,35
27 348,00	UNILEVER NV -CVA-	EUR	1 325 227,92	1 464 758,88	0,35
Computing and IT			590 632,54	671 753,44	0,16
3 656,00	ASML HOLDING NV	EUR	590 632,54	671 753,44	0,16
SPAIN			5 710 764,72	5 781 975,11	1,39
Multi-Utilities			2 894 808,14	2 840 683,15	0,68
60 887,00	ENAGAS SA	EUR	1 543 786,87	1 429 017,89	0,34
77 077,00	RED ELECTRICA CORP SA	EUR	1 351 021,27	1 411 665,26	0,34
Industries			1 278 777,12	1 471 266,30	0,36
8 441,00	AENA SA	EUR	1 278 777,12	1 471 266,30	0,36

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 537 179,46	1 470 025,66	0,35
298 968,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 537 179,46	1 470 025,66	0,35
SWITZERLAND			4 814 446,58	5 103 585,32	1,22
Consumer Retail			1 474 436,80	1 470 976,91	0,35
27 843,00	ADECCO GROUP AG REG	CHF	1 474 436,80	1 470 976,91	0,35
Industries			1 235 992,20	1 468 211,62	0,35
3 575,00	GEBERIT AG REG	CHF	1 235 992,20	1 468 211,62	0,35
Health			1 428 267,37	1 449 769,95	0,35
5 861,00	ROCHE HOLDING AG	CHF	1 428 267,37	1 449 769,95	0,35
Telecommunication			675 750,21	714 626,84	0,17
1 619,00	SWISSCOM AG REG	CHF	675 750,21	714 626,84	0,17
DENMARK			3 623 375,82	4 445 992,56	1,07
Multi-Utilities			1 190 663,35	1 518 756,49	0,37
19 971,00	ORSTED A/S	DKK	1 190 663,35	1 518 756,49	0,37
Basic Goods			1 193 213,76	1 467 414,32	0,35
12 586,00	CARLSBERG A/S -B-	DKK	1 193 213,76	1 467 414,32	0,35
Health			1 239 498,71	1 459 821,75	0,35
32 573,00	NOVO NORDISK A/S -B-	DKK	1 239 498,71	1 459 821,75	0,35
AUSTRIA			3 041 409,09	3 000 522,01	0,72
Finance			1 474 645,09	1 504 671,36	0,36
46 099,00	ERSTE GROUP BANK AG	EUR	1 474 645,09	1 504 671,36	0,36
Energy			1 566 764,00	1 495 850,65	0,36
34 909,00	OMV AG	EUR	1 566 764,00	1 495 850,65	0,36
BELGIUM			3 101 133,38	2 950 596,48	0,71
Finance			1 708 416,29	1 495 066,32	0,36
25 938,00	KBC GROUP NV	EUR	1 708 416,29	1 495 066,32	0,36
Basic Goods			1 392 717,09	1 455 530,16	0,35
18 699,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 392 717,09	1 455 530,16	0,35
NORWAY			2 910 221,65	2 938 088,41	0,70
Finance			1 628 868,97	1 517 392,23	0,36
92 836,00	DNB ASA	NOK	1 628 868,97	1 517 392,23	0,36
Telecommunication			1 281 352,68	1 420 696,18	0,34
76 169,00	TELENOR ASA	NOK	1 281 352,68	1 420 696,18	0,34
FINLAND			1 537 259,06	1 488 622,26	0,36
Raw materials			1 537 259,06	1 488 622,26	0,36
63 698,00	UPM-KYMMENE OYJ	EUR	1 537 259,06	1 488 622,26	0,36
ITALY			1 181 872,51	1 464 750,30	0,35
Health			1 181 872,51	1 464 750,30	0,35
39 955,00	RECORDATI SPA	EUR	1 181 872,51	1 464 750,30	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			2 890 334,02	2 901 462,00	0,70
ITALY			2 890 334,02	2 901 462,00	0,70
Government			2 890 334,02	2 901 462,00	0,70
2 600 000,00	BOT 0.00% 13/09/2019	EUR	2 589 074,02	2 601 378,00	0,63
300 000,00	CTZ 0.00% 30/03/2020	EUR	301 260,00	300 084,00	0,07
INVESTMENT FUNDS			9 016 848,65	9 015 219,85	2,17
UCI Units			9 016 848,65	9 015 219,85	2,17
LUXEMBOURG			9 016 848,65	9 015 219,85	2,17
Finance			9 016 848,65	9 015 219,85	2,17
91 072,03	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	9 016 848,65	9 015 219,85	2,17
Total Portfolio			388 990 208,65	407 799 926,05	97,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						96 693,85	16 287 718,06
Unrealised profit on future contracts and commitment						96 693,85	16 287 718,06
50	126	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	96 693,85	16 287 718,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 943 400,57
Unrealised profit on forward foreign exchange contracts					2 092 130,97
17/07/2019	248 352 704,11	EUR	281 250 000,00	USD	1 689 147,08
17/07/2019	33 035 750,53	EUR	4 020 100 000,00	JPY	272 543,83
17/07/2019	13 813 510,86	EUR	12 310 000,00	GBP	62 758,80
17/07/2019	5 116 086,65	EUR	5 800 000,00	USD	29 335,96
17/07/2019	3 079 562,72	EUR	29 800 000,00	NOK	12 642,59
17/07/2019	1 337 985,72	EUR	162 700 000,00	JPY	12 005,34
17/07/2019	14 713 331,89	EUR	21 900 000,00	CAD	8 357,89
17/07/2019	903 434,59	EUR	1 000 000,00	CHF	2 635,66
17/07/2019	361 399,63	EUR	400 000,00	CHF	1 080,06
17/07/2019	1 550 000,00	CHF	1 395 432,17	EUR	806,16
17/07/2019	950 000,00	USD	832 553,44	EUR	621,24
17/07/2019	1 350 000,00	USD	1 183 850,18	EUR	134,89
17/07/2019	2 000 000,00	DKK	267 924,99	EUR	61,47
Unrealised loss on forward foreign exchange contracts					(148 730,40)
17/07/2019	12 023 649,49	EUR	127 900 000,00	SEK	(79 992,46)
17/07/2019	9 621 412,73	EUR	15 700 000,00	AUD	(46 386,92)
17/07/2019	5 663 781,73	EUR	6 300 000,00	CHF	(11 251,50)
17/07/2019	2 950 000,00	GBP	3 297 817,52	EUR	(2 552,00)
17/07/2019	1 550 000,00	USD	1 361 566,30	EUR	(2 176,03)
17/07/2019	213 436,89	EUR	350 000,00	AUD	(2 087,31)
17/07/2019	5 284 564,56	EUR	39 450 000,00	DKK	(1 468,43)
17/07/2019	1 729 974,43	EUR	1 550 000,00	GBP	(1 436,27)
17/07/2019	200 741,14	EUR	300 000,00	CAD	(696,86)
17/07/2019	1 884 923,24	EUR	2 150 000,00	USD	(682,62)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	7 736 621 912,76	
Banks		220 362 320,46	
Amounts due from brokers	(Notes 2, 8)	1 088 050 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	18 323 561,52	
Receivable on investments sold		49 494 986,24	
Receivable on subscriptions		22 148 048,21	
Other assets	(Note 10)	7 438 574,12	
Total assets		9 142 439 403,31	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(2 888 081,31)	
Payable on investments purchased		(46 893 403,27)	
Payable on redemptions		(25 620 109,01)	
Distribution payable		(440,36)	
Other liabilities		(13 230 087,65)	
Total liabilities		(88 632 121,60)	
Total net assets		9 053 807 281,71	
	Currency	Net Asset Value per Unit	Units outstanding
Class D Units	EUR	102,38	5 018,405
Class D2 Units	USD	105,88	3 936,808
Class D4 Units	AUD	109,69	512,486
Class R Units	EUR	156,98	38 181 708,605
Class R2 Units	USD	113,13	67 075,026
Class R4 Units	AUD	115,68	291,743
Class RL Units	EUR	162,16	2 022 137,270
Class Ru2 Units	USD	116,62	5 076,684
Class S Units	EUR	109,05	492 457,792
Class SD Units	EUR	108,74	29 698,082
Class Z Units	EUR	175,73	15 056 300,299
Class Z2 Units	USD	114,01	100,000
Class Z7 Units	CHF	111,90	100,000
Class ZD Units	EUR	118,94	178 394,878
Class Zu2 Units	USD	113,52	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	8 820 287 695,24
Net income from investments	(Note 2)	89 895 803,80
Other income	(Note 5)	535 202,31
Total income		90 431 006,11
Management fee	(Note 5)	(64 476 703,12)
Depository fee	(Note 7)	(1 962 320,10)
Subscription tax	(Note 3)	(1 584 044,59)
Other charges and taxes	(Notes 4, 7)	(6 592 099,74)
Total expenses		(74 615 167,55)
Net investment income / (loss)		15 815 838,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	34 675 075,31
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	481 772 659,12
- forward foreign exchange contracts	(Notes 2, 8)	12 184 559,74
- foreign currencies	(Note 2)	(118 967,41)
Net result of operations for the period		544 329 165,32
Subscriptions for the period		1 515 956 547,37
Redemptions for the period		(1 826 662 738,83)
Dividend distributions	(Note 14)	(103 387,39)
Net assets at the end of the period		9 053 807 281,71

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			7 476 793 466,55	7 736 621 912,76	85,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			6 650 289 134,64	6 916 551 541,33	76,39
Shares			4 377 450 025,09	4 636 746 445,17	51,21
UNITED STATES			1 883 504 728,82	2 046 376 384,68	22,60
Consumer Retail			368 062 645,87	399 681 692,56	4,41
1 447 578,00	H&R BLOCK INC	USD	31 795 272,19	37 244 485,54	0,41
1 155 640,00	WESTROCK CO	USD	48 961 963,65	37 009 286,64	0,41
2 101 963,00	WESTERN UNION CO	USD	36 270 184,95	36 712 354,25	0,41
377 939,00	WALMART INC	USD	27 090 961,22	36 668 831,29	0,41
480 846,00	TARGET CORP	USD	29 275 706,69	36 570 123,87	0,40
494 329,00	STARBUCKS CORP	USD	30 569 476,90	36 388 817,31	0,40
199 239,00	HOME DEPOT INC	USD	27 399 093,99	36 385 423,18	0,40
804 304,00	SOUTHWEST AIRLINES CO	USD	38 282 002,62	35 864 543,74	0,40
1 286 237,00	PULTEGROUP INC	USD	30 752 200,59	35 713 733,14	0,39
151 104,00	WW GRAINGER INC	USD	36 247 519,73	35 590 631,65	0,39
765 233,00	TJX COS INC	USD	31 418 263,34	35 533 461,95	0,39
Industries			310 345 476,12	333 956 433,10	3,69
317 202,00	CATERPILLAR INC	USD	34 647 391,22	37 962 280,48	0,42
149 302,00	BROADCOM INC	USD	38 811 710,89	37 739 777,17	0,42
261 057,00	ROCKWELL AUTOMATION INC	USD	38 205 566,40	37 556 158,16	0,41
246 679,00	CUMMINS INC	USD	34 778 911,79	37 114 475,45	0,41
247 150,00	PARKER-HANNIFIN CORP	USD	32 493 675,69	36 896 695,09	0,41
496 938,00	CH ROBINSON WORLDWIDE INC	USD	38 436 085,96	36 807 784,69	0,41
277 048,00	ILLINOIS TOOL WORKS INC	USD	36 852 850,70	36 689 141,06	0,41
362 084,00	WASTE MANAGEMENT INC	USD	22 971 345,79	36 682 135,62	0,40
250 998,00	SNAP-ON INC	USD	33 147 937,68	36 507 985,38	0,40
Basic Goods			274 295 392,05	287 582 671,71	3,18
532 789,00	TYSON FOODS INC -A-	USD	37 640 528,55	37 774 296,08	0,42
757 953,00	MOLSON COORS BREWING CO -B-	USD	40 631 237,61	37 271 999,23	0,41
270 641,00	CLOROX CO	USD	31 647 478,40	36 387 274,84	0,40
810 440,00	COCA-COLA CO	USD	36 996 372,95	36 237 785,34	0,40
777 001,00	GENERAL MILLS INC	USD	29 769 912,52	35 834 279,79	0,40
543 768,00	CHURCH & DWIGHT CO INC	USD	23 202 501,31	34 885 560,04	0,39
342 762,00	JM SMUCKER CO	USD	32 797 310,43	34 670 478,19	0,38
830 254,00	ALTRIA GROUP INC	USD	41 610 050,28	34 520 998,20	0,38
Computing and IT			224 339 125,27	261 884 947,65	2,89
974 129,00	APPLIED MATERIALS INC	USD	36 572 261,51	38 415 979,66	0,42
369 051,00	KLA-TENCOR CORP	USD	32 086 123,76	38 305 068,93	0,42
228 363,00	LAM RESEARCH CORP	USD	32 196 251,27	37 667 448,61	0,42
372 234,00	TEXAS INSTRUMENTS INC	USD	26 739 346,09	37 511 027,80	0,42
880 172,00	INTEL CORP	USD	31 838 971,47	36 998 435,61	0,41
302 230,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	37 556 124,25	36 597 736,21	0,40
209 378,00	APPLE INC	USD	27 350 046,92	36 389 250,83	0,40
Finance			190 703 886,72	219 867 010,94	2,43
3 133 865,00	HUNTINGTON BANCSHARES INC	USD	36 492 759,96	38 031 259,84	0,42
418 609,00	PRUDENTIAL FINANCIAL INC	USD	37 118 512,85	37 126 355,62	0,41
376 942,00	JPMORGAN CHASE & CO	USD	29 946 296,86	37 005 708,14	0,41
751 355,00	AFLAC INC	USD	26 721 847,15	36 162 410,19	0,40
273 283,00	TRAVELERS COS INC	USD	28 313 913,61	35 880 979,49	0,40
279 760,00	AMERIPRISE FINANCIAL INC	USD	32 110 556,29	35 660 297,66	0,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			212 889 888,03	215 275 583,15	2,38
226 677,00	AMGEN INC	USD	33 855 235,21	36 680 736,32	0,41
406 492,00	QUEST DIAGNOSTICS INC	USD	31 902 586,54	36 340 828,61	0,40
952 407,00	PFIZER INC	USD	35 899 552,50	36 229 589,38	0,40
294 978,00	JOHNSON & JOHNSON	USD	36 963 988,09	36 077 029,37	0,40
606 940,00	GILEAD SCIENCES INC	USD	38 019 162,36	36 007 070,28	0,40
852 288,00	BRISTOL-MYERS SQUIBB CO	USD	36 249 363,33	33 940 329,19	0,37
Telecommunication			88 756 210,63	107 192 119,31	1,18
718 891,00	VERIZON COMMUNICATIONS INC	USD	37 007 882,85	36 064 478,44	0,40
960 355,00	COMCAST CORP -A-	USD	29 880 400,67	35 654 895,31	0,39
738 103,00	CISCO SYSTEMS INC	USD	21 867 927,11	35 472 745,56	0,39
Raw materials			74 476 723,85	75 837 408,01	0,84
560 998,00	EASTMAN CHEMICAL CO	USD	38 685 037,82	38 340 760,99	0,42
396 115,00	CELANESE CORP -A-	USD	35 791 686,03	37 496 647,02	0,42
Energy			74 619 904,88	74 042 398,99	0,82
694 546,00	CONOCOPHILLIPS	USD	41 595 142,72	37 203 451,66	0,41
337 128,00	CHEVRON CORP	USD	33 024 762,16	36 838 947,33	0,41
Multi-Utilities			65 015 475,40	71 056 119,26	0,78
536 863,00	EVERSOURCE ENERGY	USD	33 743 895,55	35 715 425,22	0,39
684 223,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	31 271 579,85	35 340 694,04	0,39
FRANCE			419 209 732,02	450 805 674,35	4,98
Industries			95 923 673,63	121 579 034,62	1,34
515 374,00	SCHNEIDER ELECTRIC SE	EUR	31 806 998,85	41 106 230,24	0,45
637 169,00	LEGRAND SA	EUR	32 772 169,67	40 969 966,70	0,45
438 628,00	VINCI SA	EUR	31 344 505,11	39 502 837,68	0,44
Raw materials			76 807 711,51	82 211 290,79	0,91
334 285,00	AIR LIQUIDE SA	EUR	33 794 326,70	41 133 769,25	0,46
502 293,00	ARKEMA SA	EUR	43 013 384,81	41 077 521,54	0,45
Consumer Retail			78 284 564,11	81 785 538,44	0,90
1 888 192,00	PEUGEOT SA	EUR	41 702 721,55	40 917 120,64	0,45
78 578,00	KERING SA	EUR	36 581 842,56	40 868 417,80	0,45
Computing and IT			36 022 661,12	43 342 403,40	0,48
396 364,00	CAPGEMINI SE	EUR	36 022 661,12	43 342 403,40	0,48
Finance			54 557 220,24	41 041 212,55	0,45
982 670,00	BNP PARIBAS SA	EUR	54 557 220,24	41 041 212,55	0,45
Basic Goods			35 703 086,71	40 602 574,50	0,45
545 001,00	DANONE SA	EUR	35 703 086,71	40 602 574,50	0,45
Telecommunication			41 910 814,70	40 243 620,05	0,45
2 902 533,00	ORANGE SA	EUR	41 910 814,70	40 243 620,05	0,45
UNITED KINGDOM			300 890 212,06	325 486 276,61	3,60
Consumer Retail			107 014 898,94	122 781 250,32	1,36
2 027 336,00	BURBERRY GROUP PLC	GBP	41 200 594,10	42 187 511,26	0,47
1 934 472,00	COMPASS GROUP PLC	GBP	34 131 313,79	40 795 554,95	0,45
1 864 941,00	RELX PLC	GBP	31 682 991,05	39 798 184,11	0,44
Raw materials			32 465 158,82	41 917 152,45	0,46
768 509,00	RIO TINTO PLC	GBP	32 465 158,82	41 917 152,45	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			40 203 499,84	41 216 091,98	0,45
1 830 262,00	BHP GROUP PLC	GBP	40 203 499,84	41 216 091,98	0,45
Energy			37 487 019,00	40 330 602,18	0,45
1 404 758,00	ROYAL DUTCH SHELL PLC -A-	EUR	37 487 019,00	40 330 602,18	0,45
Basic Goods			42 096 545,07	39 689 590,63	0,44
571 514,00	RECKITT BENCKISER GROUP PLC	GBP	42 096 545,07	39 689 590,63	0,44
Health			41 623 090,39	39 551 589,05	0,44
2 244 729,00	GLAXOSMITHKLINE PLC	GBP	41 623 090,39	39 551 589,05	0,44
SWEDEN			289 001 978,84	278 321 807,72	3,07
Industries			80 505 309,95	89 541 763,73	0,99
2 901 022,00	SANDVIK AB	SEK	39 559 463,76	46 840 196,06	0,52
2 642 375,00	SKF AB -B-	SEK	40 945 846,19	42 701 567,67	0,47
Consumer Retail			86 647 344,47	85 679 225,36	0,94
3 194 824,00	VOLVO AB -B-	SEK	45 729 833,00	44 553 900,80	0,49
1 522 533,00	ESSITY AB -B-	SEK	40 917 511,47	41 125 324,56	0,45
Raw materials			49 602 787,01	44 268 506,24	0,49
1 969 854,00	BOLIDEN AB	SEK	49 602 787,01	44 268 506,24	0,49
Basic Goods			43 977 585,95	37 962 571,82	0,42
1 023 248,00	SWEDISH MATCH AB	SEK	43 977 585,95	37 962 571,82	0,42
Finance			28 268 951,46	20 869 740,57	0,23
1 581 284,00	SWEDBANK AB -A-	SEK	28 268 951,46	20 869 740,57	0,23
SPAIN			257 822 074,19	268 323 019,39	2,96
Multi-Utilities			118 606 294,14	117 000 416,09	1,29
1 620 917,00	GAS NATURAL SDG SA	EUR	37 375 687,21	39 274 818,91	0,43
1 665 961,00	ENAGAS SA	EUR	42 257 253,94	39 100 104,67	0,43
2 108 954,00	RED ELECTRICA CORP SA	EUR	38 973 352,99	38 625 492,51	0,43
Industries			76 303 001,55	77 261 449,22	0,85
230 969,00	AENA SA	EUR	35 138 424,74	40 257 896,70	0,44
1 053 932,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	41 164 576,81	37 003 552,52	0,41
Computing and IT			29 861 842,40	40 544 906,40	0,45
582 040,00	AMADEUS IT GROUP SA	EUR	29 861 842,40	40 544 906,40	0,45
Finance			33 050 936,10	33 516 247,68	0,37
8 213 760,00	BANCO SANTANDER SA	EUR	33 050 936,10	33 516 247,68	0,37
NETHERLANDS			217 544 382,81	236 879 491,97	2,62
Basic Goods			72 956 762,97	79 295 293,01	0,88
412 529,00	HEINEKEN NV	EUR	35 199 634,72	40 485 596,06	0,45
1 962 266,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	37 757 128,25	38 809 696,95	0,43
Finance			46 126 120,72	41 047 348,72	0,45
9 375 822,00	AEGON NV	EUR	46 126 120,72	41 047 348,72	0,45
Industries			33 721 171,33	40 406 297,82	0,45
1 058 172,00	KONINKLIJKE PHILIPS NV	EUR	33 721 171,33	40 406 297,82	0,45
Telecommunication			26 097 286,71	39 784 204,68	0,44
621 434,00	WOLTERS KLUWER NV	EUR	26 097 286,71	39 784 204,68	0,44
Raw materials			38 643 041,08	36 346 347,74	0,40
480 567,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	38 643 041,08	36 346 347,74	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			230 050 826,53	224 891 480,18	2,48
Industries			58 841 487,84	62 400 954,90	0,69
380 139,00	SIEMENS AG REG	EUR	36 475 907,01	39 762 539,40	0,44
465 837,00	DEUTSCHE POST AG REG	EUR	13 237 106,48	13 462 689,30	0,15
128 945,00	HEIDELBERGCEMENT AG	EUR	9 128 474,35	9 175 726,20	0,10
Raw materials			51 335 891,61	41 599 072,08	0,46
650 799,00	BASF SE	EUR	51 335 891,61	41 599 072,08	0,46
Basic Goods			50 596 849,81	40 680 922,48	0,45
472 924,00	HENKEL AG & CO KGAA -PREF-	EUR	50 596 849,81	40 680 922,48	0,45
Finance			31 173 384,96	40 670 080,00	0,45
191 840,00	ALLIANZ SE REG	EUR	31 173 384,96	40 670 080,00	0,45
Health			38 103 212,31	39 540 450,72	0,43
572 718,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	38 103 212,31	39 540 450,72	0,43
SWITZERLAND			191 738 246,62	213 465 498,76	2,36
Health			67 399 198,34	79 285 256,54	0,88
160 372,00	ROCHE HOLDING AG	CHF	34 145 978,90	39 669 426,15	0,44
493 124,00	NOVARTIS AG REG	CHF	33 253 219,44	39 615 830,39	0,44
Consumer Retail			37 073 695,32	40 247 857,63	0,45
761 821,00	ADECCO GROUP AG REG	CHF	37 073 695,32	40 247 857,63	0,45
Industries			34 731 902,70	40 167 395,22	0,44
97 805,00	GEBERIT AG REG	CHF	34 731 902,70	40 167 395,22	0,44
Basic Goods			32 894 566,33	32 844 829,48	0,36
360 861,00	NESTLE SA REG	CHF	32 894 566,33	32 844 829,48	0,36
Telecommunication			19 638 883,93	20 920 159,89	0,23
47 395,00	SWISSCOM AG REG	CHF	19 638 883,93	20 920 159,89	0,23
ITALY			131 843 239,06	122 134 259,27	1,35
Finance			89 414 838,86	80 870 965,52	0,89
2 442 545,00	ASSICURAZIONI GENERALI SPA	EUR	37 364 753,01	40 448 545,20	0,45
21 478 438,00	INTESA SANPAOLO SPA	EUR	52 050 085,85	40 422 420,32	0,44
Energy			42 428 400,20	41 263 293,75	0,46
2 825 092,00	ENI SPA	EUR	42 428 400,20	41 263 293,75	0,46
DENMARK			113 257 598,66	121 648 570,14	1,34
Multi-Utilities			40 497 485,64	41 554 655,91	0,46
546 426,00	ORSTED A/S	DKK	40 497 485,64	41 554 655,91	0,46
Basic Goods			35 329 123,90	40 151 142,18	0,44
344 376,00	CARLSBERG A/S -B-	DKK	35 329 123,90	40 151 142,18	0,44
Health			37 430 989,12	39 942 772,05	0,44
891 243,00	NOVO NORDISK A/S -B-	DKK	37 430 989,12	39 942 772,05	0,44
IRELAND			100 886 475,23	114 740 250,95	1,27
Industries			76 301 088,99	78 197 891,69	0,87
1 404 758,00	CRH PLC	EUR	42 412 478,77	40 302 507,02	0,45
518 195,00	EATON CORP PLC	USD	33 888 610,22	37 895 384,67	0,42
Computing and IT			24 585 386,24	36 542 359,26	0,40
225 223,00	ACCENTURE PLC -A-	USD	24 585 386,24	36 542 359,26	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			59 504 317,94	56 485 998,46	0,62
Energy			44 931 629,70	39 902 486,77	0,44
2 299 982,00	EQUINOR ASA	NOK	44 931 629,70	39 902 486,77	0,44
Telecommunication			14 572 688,24	16 583 511,69	0,18
889 106,00	TELENOR ASA	NOK	14 572 688,24	16 583 511,69	0,18
FINLAND			40 174 107,17	40 731 222,45	0,45
Raw materials			40 174 107,17	40 731 222,45	0,45
1 742 885,00	UPM-KYMMENE OYJ	EUR	40 174 107,17	40 731 222,45	0,45
BELGIUM			38 113 201,05	39 824 656,48	0,44
Basic Goods			38 113 201,05	39 824 656,48	0,44
511 622,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	38 113 201,05	39 824 656,48	0,44
JERSEY			43 523 504,37	39 408 011,84	0,44
Raw materials			43 523 504,37	39 408 011,84	0,44
12 899 918,00	GLENCORE PLC	GBP	43 523 504,37	39 408 011,84	0,44
LIBERIA			34 885 924,90	35 952 993,27	0,40
Consumer Retail			34 885 924,90	35 952 993,27	0,40
337 788,00	ROYAL CARIBBEAN CRUISES LTD	USD	34 885 924,90	35 952 993,27	0,40
PORTUGAL			25 499 474,82	21 270 848,65	0,23
Energy			25 499 474,82	21 270 848,65	0,23
1 572 706,00	GALP ENERGIA SGPS SA	EUR	25 499 474,82	21 270 848,65	0,23
Zero-Coupon Bonds			2 272 839 109,55	2 278 350 670,00	25,16
ITALY			903 844 694,03	911 429 950,00	10,07
Government			903 844 694,03	911 429 950,00	10,07
470 000 000,00	BOT 0.00% 14/10/2019	EUR	465 555 259,64	470 277 300,00	5,20
350 000 000,00	BOT 0.00% 14/08/2019	EUR	347 664 408,34	350 133 000,00	3,87
79 000 000,00	BOT 0.00% 12/07/2019	EUR	78 640 795,08	79 014 220,00	0,87
11 000 000,00	BOT 0.00% 14/05/2020	EUR	10 985 703,96	11 004 840,00	0,12
1 000 000,00	BOT 0.00% 14/01/2020	EUR	998 527,01	1 000 590,00	0,01
SPAIN			451 209 694,50	450 553 500,00	4,98
Government			451 209 694,50	450 553 500,00	4,98
450 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/10/2019	EUR	451 209 694,50	450 553 500,00	4,98
FRANCE			451 263 400,02	450 450 270,00	4,97
Government			451 263 400,02	450 450 270,00	4,97
449 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND 0.00% 02/01/2020	EUR	451 263 400,02	450 450 270,00	4,97
GERMANY			240 693 600,00	240 415 200,00	2,65
Government			240 693 600,00	240 415 200,00	2,65
240 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 16/10/2019	EUR	240 693 600,00	240 415 200,00	2,65
PORTUGAL			225 827 721,00	225 501 750,00	2,49
Government			225 827 721,00	225 501 750,00	2,49
225 000 000,00	PORTUGAL TREASURY BILL 0.00% 17/01/2020	EUR	225 827 721,00	225 501 750,00	2,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Rights			0,00	1 454 426,16	0,02
SPAIN			0,00	1 454 426,16	0,02
Industries			0,00	1 454 426,16	0,02
1 053 932,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	1 454 426,16	0,02
INVESTMENT FUNDS			826 504 331,91	820 070 371,43	9,06
UCI Units			826 504 331,91	820 070 371,43	9,06
LUXEMBOURG			826 504 331,91	820 070 371,43	9,06
Finance			826 504 331,91	820 070 371,43	9,06
8 284 375,91	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	826 504 331,91	820 070 371,43	9,06
Total Portfolio			7 476 793 466,55	7 736 621 912,76	85,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Azioni Strategia Flessibile

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts				15 435 480,21
Unrealised profit on forward foreign exchange contracts				18 323 561,52
17/07/2019	574 362 237,00	EUR	650 000 000,00	USD 4 295 349,64
17/07/2019	574 107 571,86	EUR	650 000 000,00	USD 4 040 684,50
17/07/2019	573 981 844,50	EUR	650 000 000,00	USD 3 914 957,14
17/07/2019	586 064 741,65	EUR	663 900 000,00	USD 3 807 193,16
17/07/2019	486 981 677,92	EUR	434 300 000,00	GBP 1 851 570,85
17/07/2019	99 800 543,59	EUR	965 700 000,00	NOK 413 806,23
Unrealised loss on forward foreign exchange contracts				(2 888 081,31)
17/07/2019	299 024 195,25	EUR	3 179 300 000,00	SEK (1 844 521,44)
17/07/2019	212 039 532,78	EUR	236 000 000,00	CHF (549 013,66)
17/07/2019	72 800 000,00	USD	64 215 708,32	EUR (368 216,94)
17/07/2019	100 000 000,00	GBP	111 790 424,26	EUR (86 508,29)
17/07/2019	118 099 583,27	EUR	881 650 000,00	DKK (35 549,35)
24/07/2019	597 276,88	USD	527 799,00	EUR (4 271,63)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	460 476 604,80	
Banks		5 649 739,01	
Amounts due from brokers	(Notes 2, 8)	62 555 047,86	
Option contracts	(Notes 2, 8)	1 577 646,96	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	193 811,91	
Unrealised profit on future contracts	(Notes 2, 8)	708 597,98	
Other interest receivable		3 048 001,32	
Receivable on subscriptions		2 943 838,15	
Other assets	(Note 10)	2 562,80	
Total assets		537 155 850,79	
Liabilities			
Option contracts	(Notes 2, 8)	(189 892,80)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(186 462,00)	
Unrealised loss on future contracts	(Notes 2, 8)	(2 902 360,28)	
Payable on investments purchased		(328 423,56)	
Payable on redemptions		(202 181,18)	
Other liabilities		(338 829,49)	
Total liabilities		(4 148 149,31)	
Total net assets		533 007 701,48	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	118,90	1 351 309,089
Class S Units	EUR	99,18	600,658
Class Z Units	EUR	128,50	2 897 018,485
Class ZD Units	EUR	100,92	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	434 651 065,70
Net income from investments	(Note 2)	3 944 890,91
Other income		276,70
Total income		3 945 167,61
Management fee	(Note 5)	(1 199 264,53)
Depository fee	(Note 7)	(103 167,57)
Subscription tax	(Note 3)	(57 746,11)
Other charges and taxes	(Notes 4, 7)	(342 496,92)
Total expenses		(1 702 675,13)
Net investment income / (loss)		2 242 492,48
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(11 141 123,97)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 532 492,76
- option contracts	(Notes 2, 8)	(446 368,90)
- forward foreign exchange contracts	(Notes 2, 8)	183 506,21
- foreign currencies	(Note 2)	(12 658,29)
- future contracts	(Notes 2, 8)	(2 152 434,05)
Net result of operations for the period		(1 794 093,76)
Subscriptions for the period		169 834 138,64
Redemptions for the period		(69 683 368,10)
Dividend distributions	(Note 14)	(41,00)
Net assets at the end of the period		533 007 701,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			459 619 961,97	460 476 604,80	86,39
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			459 619 961,97	460 476 604,80	86,39
Ordinary Bonds			354 875 378,25	355 332 119,80	66,67
ITALY			130 489 986,27	128 176 552,86	24,05
Government			112 490 220,50	110 433 646,00	20,72
26 900 000,00	BTP 3.75% 01/03/2021	EUR	29 803 084,00	28 500 550,00	5,35
26 900 000,00	BTP 2.15% 15/12/2021	EUR	28 488 615,00	27 946 410,00	5,24
26 900 000,00	BTP 0.35% 15/06/2020	EUR	27 110 872,50	27 000 606,00	5,07
26 900 000,00	BTP 0.90% 01/08/2022	EUR	27 087 649,00	26 986 080,00	5,06
Finance			13 903 640,77	13 862 121,86	2,60
6 547 000,00	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	6 643 344,77	6 588 769,86	1,24
3 200 000,00	BANCO BPM SPA 2.00% 08/03/2022	EUR	3 198 624,00	3 222 368,00	0,60
2 000 000,00	FCA BANK SPA 1.25% 23/09/2020	EUR	2 066 000,00	2 029 900,00	0,38
1 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 17/02/2020	EUR	1 197 672,00	1 206 060,00	0,23
800 000,00	FCA BANK SPA 1.25% 21/01/2021	EUR	798 000,00	815 024,00	0,15
Telecommunication			4 096 125,00	3 880 785,00	0,73
1 800 000,00	TELECOM ITALIA SPA 4.875% 25/09/2020	EUR	2 060 550,00	1 907 874,00	0,36
1 000 000,00	TELECOM ITALIA SPA 4.00% 21/01/2020	EUR	1 087 200,00	1 022 070,00	0,19
900 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	948 375,00	950 841,00	0,18
UNITED STATES			59 805 851,05	61 773 937,88	11,59
Government			48 000 428,25	49 974 461,72	9,38
54 000 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	48 000 428,25	49 974 461,72	9,38
Finance			11 805 422,80	11 799 476,16	2,21
4 600 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	4 674 520,00	4 691 356,00	0,88
3 076 000,00	CITIGROUP INC 1.375% 27/10/2021	EUR	3 184 582,80	3 184 152,16	0,60
2 800 000,00	JPMORGAN CHASE & CO 1.375% 16/09/2021	EUR	2 867 200,00	2 892 708,00	0,54
1 000 000,00	GOLDMAN SACHS GROUP INC 2.625% 19/08/2020	EUR	1 079 120,00	1 031 260,00	0,19
FRANCE			32 021 804,00	31 850 423,00	5,98
Finance			19 922 864,00	20 293 556,00	3,81
5 000 000,00	BNP PARIBAS SA 1.125% 22/11/2023	EUR	5 152 500,00	5 169 950,00	0,97
4 700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.50% 16/11/2022	EUR	4 685 947,00	4 785 869,00	0,90
4 100 000,00	SOCIETE GENERALE SA 1.00% 01/04/2022	EUR	4 088 001,00	4 195 530,00	0,79
3 500 000,00	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	3 495 450,00	3 548 580,00	0,67
1 800 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	1 802 709,00	1 891 422,00	0,35
700 000,00	PSA BANQUE FRANCE SA 0.50% 17/01/2020	EUR	698 257,00	702 205,00	0,13
Industries			5 343 750,00	5 187 350,00	0,98
5 000 000,00	ITALCEMENTI FINANCE SA 5.375% 19/03/2020	EUR	5 343 750,00	5 187 350,00	0,98
Basic Goods			3 794 990,00	3 479 385,00	0,65
3 500 000,00	CASINO GUICHARD PERRACHON SA 4.407% 06/08/2019	EUR	3 794 990,00	3 479 385,00	0,65
Consumer Retail			2 960 200,00	2 890 132,00	0,54
2 000 000,00	ACCOR SA 2.625% 05/02/2021	EUR	2 153 400,00	2 085 780,00	0,39
800 000,00	RCI BANQUE SA 0.625% 04/03/2020	EUR	806 800,00	804 352,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			31 180 961,67	31 183 286,56	5,85
Government			31 180 961,67	31 183 286,56	5,85
28 370 623,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	31 180 961,67	31 183 286,56	5,85
GREECE			21 809 076,00	22 767 539,00	4,27
Government			17 527 480,00	18 334 368,00	3,44
16 600 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022	EUR	17 527 480,00	18 334 368,00	3,44
Finance			4 281 596,00	4 433 171,00	0,83
4 300 000,00	NATIONAL BANK OF GREECE SA 2.75% 19/10/2020	EUR	4 281 596,00	4 433 171,00	0,83
SPAIN			15 748 644,00	16 023 307,00	3,01
Finance			14 649 274,00	14 916 025,00	2,80
4 700 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	4 742 415,00	4 909 949,00	0,92
3 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	3 784 420,00	3 869 046,00	0,73
2 500 000,00	SANTANDER CONSUMER FINANCE SA 0.875% 30/05/2023	EUR	2 542 975,00	2 561 500,00	0,48
2 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 26/05/2021	EUR	2 561 894,00	2 552 650,00	0,48
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	EUR	1 017 570,00	1 022 880,00	0,19
Telecommunication			1 099 370,00	1 107 282,00	0,21
1 100 000,00	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	EUR	1 099 370,00	1 107 282,00	0,21
TURKEY			13 179 192,50	12 856 375,00	2,41
Government			13 179 192,50	12 856 375,00	2,41
12 500 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 18/05/2020	EUR	13 179 192,50	12 856 375,00	2,41
NETHERLANDS			11 456 387,00	11 475 290,50	2,15
Finance			5 138 500,00	5 160 650,00	0,97
5 000 000,00	ING GROEP NV 1.00% 20/09/2023	EUR	5 138 500,00	5 160 650,00	0,97
Consumer Retail			3 778 750,00	3 736 667,00	0,70
3 700 000,00	OPEL FINANCIAL INTERNATIONAL BV 1.168% 18/05/2020	EUR	3 778 750,00	3 736 667,00	0,70
Health			2 539 137,00	2 577 973,50	0,48
2 550 000,00	MYLAN NV 1.25% 23/11/2020	EUR	2 539 137,00	2 577 973,50	0,48
UNITED KINGDOM			11 205 707,76	11 206 704,00	2,10
Finance			5 642 547,76	5 679 369,00	1,07
2 800 000,00	SANTANDER UK PLC 0.875% 25/11/2020	EUR	2 792 440,00	2 836 288,00	0,53
1 500 000,00	LLOYDS BANKING GROUP PLC 0.75% 09/11/2021	EUR	1 468 703,76	1 522 125,00	0,29
800 000,00	NATWEST MARKETS PLC 1.00% 28/05/2024	EUR	797 400,00	800 656,00	0,15
500 000,00	NATWEST MARKETS PLC 5.50% 23/03/2020	EUR	584 004,00	520 300,00	0,10
Consumer Retail			3 064 410,00	3 006 810,00	0,56
3 000 000,00	FCE BANK PLC 0.869% 13/09/2021	EUR	3 064 410,00	3 006 810,00	0,56
Basic Goods			2 498 750,00	2 520 525,00	0,47
2 500 000,00	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	EUR	2 498 750,00	2 520 525,00	0,47
JERSEY			7 736 450,00	7 740 025,00	1,45
Raw materials			7 736 450,00	7 740 025,00	1,45
4 000 000,00	GLENORE FINANCE EUROPE LTD 1.25% 17/03/2021	EUR	4 054 800,00	4 063 800,00	0,76
3 500 000,00	GLENORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	3 681 650,00	3 676 225,00	0,69

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Eurizon Fund - Absolute Prudente

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MEXICO			5 440 670,00	5 407 614,00	1,01
Energy			5 440 670,00	5 407 614,00	1,01
5 400 000,00	PETROLEOS MEXICANOS 2.50% 21/08/2021	EUR	5 440 670,00	5 407 614,00	1,01
INDIA			4 970 400,00	5 039 088,00	0,95
Energy			4 970 400,00	5 039 088,00	0,95
4 800 000,00	ONGC VIDESH LTD 2.75% 15/07/2021	EUR	4 970 400,00	5 039 088,00	0,95
CHINA			4 390 048,00	4 417 088,00	0,83
Finance			4 390 048,00	4 417 088,00	0,83
3 200 000,00	BANK OF CHINA LTD 0.25% 17/04/2022	EUR	3 193 696,00	3 210 368,00	0,60
1 200 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.25% 25/04/2022	EUR	1 196 352,00	1 206 720,00	0,23
MACEDONIA			2 858 350,00	2 851 065,00	0,54
Government			2 858 350,00	2 851 065,00	0,54
2 700 000,00	MACEDONIA GOVERNMENT INTERNATIONAL BOND 3.975% 24/07/2021	EUR	2 858 350,00	2 851 065,00	0,54
ALBANIA			2 581 850,00	2 563 824,00	0,48
Government			2 581 850,00	2 563 824,00	0,48
2 400 000,00	ALBANIA GOVERNMENT INTERNATIONAL BOND 5.75% 12/11/2020	EUR	2 581 850,00	2 563 824,00	0,48
Floating Rate Notes			23 667 088,00	23 735 894,00	4,45
UNITED STATES			15 585 808,00	15 644 061,00	2,93
Finance			10 400 000,00	10 446 921,00	1,96
5 300 000,00	BANK OF AMERICA CORP FRN 07/02/2022	EUR	5 300 000,00	5 335 775,00	1,00
3 200 000,00	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	3 200 000,00	3 209 664,00	0,60
1 900 000,00	MORGAN STANLEY FRN 09/11/2021	EUR	1 900 000,00	1 901 482,00	0,36
Basic Goods			5 185 808,00	5 197 140,00	0,97
5 200 000,00	BAT CAPITAL CORP FRN 16/08/2021	EUR	5 185 808,00	5 197 140,00	0,97
SWITZERLAND			4 984 800,00	4 987 536,00	0,94
Finance			4 984 800,00	4 987 536,00	0,94
4 800 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 17/04/2025	EUR	4 984 800,00	4 987 536,00	0,94
UNITED KINGDOM			3 096 480,00	3 104 297,00	0,58
Finance			3 096 480,00	3 104 297,00	0,58
1 600 000,00	NATWEST MARKETS PLC FRN 08/06/2020	EUR	1 596 480,00	1 602 032,00	0,30
1 500 000,00	NATWEST MARKETS PLC FRN 18/06/2021	EUR	1 500 000,00	1 502 265,00	0,28
Zero-Coupon Bonds			81 077 495,72	81 408 591,00	15,27
ITALY			81 077 495,72	81 408 591,00	15,27
Government			81 077 495,72	81 408 591,00	15,27
26 900 000,00	CTZ 0.00% 30/03/2020	EUR	26 963 878,60	26 907 532,00	5,05
26 900 000,00	CTZ 0.00% 29/06/2021	EUR	26 460 241,00	26 685 607,00	5,00
22 800 000,00	BOT 0.00% 14/11/2019	EUR	22 650 726,12	22 813 452,00	4,28
5 000 000,00	CTZ 0.00% 30/10/2019	EUR	5 002 650,00	5 002 000,00	0,94
Total Portfolio			459 619 961,97	460 476 604,80	86,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(2 193 762,30)	311 416 975,77
Unrealised profit on future contracts and commitment						708 597,98	55 093 911,28
100 000	531	Purchase	US 5YR NOTE (CBT)	30/09/2019	USD	708 597,98	55 093 911,28
Unrealised loss on future contracts and commitment						(2 902 360,28)	256 323 064,49
100 000	(235)	Sale	EURO BTP	06/09/2019	EUR	(1 062 200,00)	31 560 500,00
100 000	(420)	Sale	SHORT EURO BTP	06/09/2019	EUR	(447 543,60)	46 830 000,00
100 000	(429)	Sale	EURO BUND	06/09/2019	EUR	(417 915,00)	74 105 460,00
50	(135)	Sale	MSCI EMG MKT	20/09/2019	USD	(270 284,41)	6 243 807,02
10	(235)	Sale	EURO STOXX 50	20/09/2019	EUR	(240 505,18)	8 145 100,00
100 000	(343)	Sale	EURO BOBL	06/09/2019	EUR	(192 080,00)	46 112 920,00
100 000	(213)	Sale	US 10YR NOTE (CBT)	19/09/2019	USD	(151 969,12)	23 935 136,93
50	(150)	Sale	S&P 500 EMINI INDEX	20/09/2019	USD	(119 862,97)	19 390 140,54

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 406 087,14	1 387 754,16	189 892,80
PURCHASED OPTION CONTRACTS				1 595 979,94	1 577 646,96	—
1 384	CALL	US 10YR FUT OPTN 128,00 26/07/19	USD	683 614,08	740 581,93	—
310	PUT	S&P500 E-MINI 2 900,00 20/09/19	USD	912 365,86	837 065,03	—
WRITTEN OPTION CONTRACTS				(189 892,80)	(189 892,80)	189 892,80
(1 384)	CALL	US 10YR FUT OPTN 129,50 26/07/19	USD	(189 892,80)	(189 892,80)	189 892,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudente

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					7 349,91
Unrealised profit on forward foreign exchange contracts					193 811,91
31/10/2019	21 885 885,55	EUR	2 664 600 000,00	JPY	177 257,85
31/10/2019	42 374 430,18	EUR	48 690 000,00	USD	16 554,06
Unrealised loss on forward foreign exchange contracts					(186 462,00)
31/10/2019	2 664 550 000,00	JPY	21 894 682,35	EUR	(186 462,00)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	278 056 801,56	
Banks		2 482 477,65	
Amounts due from brokers	(Notes 2, 8)	44 047 026,95	
Option contracts	(Notes 2, 8)	2 135 528,41	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	228 792,90	
Unrealised profit on future contracts	(Notes 2, 8)	523 108,12	
Other interest receivable		1 917 529,05	
Receivable on subscriptions		2 188 195,83	
Other assets	(Note 10)	2 811,71	
Total assets		331 582 272,18	
Liabilities			
Option contracts	(Notes 2, 8)	(219 392,04)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(230 856,55)	
Unrealised loss on future contracts	(Notes 2, 8)	(2 177 832,73)	
Payable on investments purchased		(109 474,52)	
Payable on redemptions		(1 036 587,56)	
Other liabilities		(246 427,05)	
Total liabilities		(4 020 570,45)	
Total net assets		327 561 701,73	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	117,47	622 932,800
Class S Units	EUR	97,82	11 918,487
Class Z Units	EUR	131,16	1 930 602,280

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	240 930 100,16
Net income from investments	(Note 2)	2 369 301,72
Other income		143,49
Total income		2 369 445,21
Management fee	(Note 5)	(885 568,23)
Depository fee	(Note 7)	(62 166,94)
Subscription tax	(Note 3)	(29 636,88)
Other charges and taxes	(Notes 4, 7)	(215 463,45)
Total expenses		(1 192 835,50)
Net investment income / (loss)		1 176 609,71
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(8 138 724,25)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 482 501,69
- option contracts	(Notes 2, 8)	(233 273,16)
- forward foreign exchange contracts	(Notes 2, 8)	94 931,50
- foreign currencies	(Note 2)	(6 978,79)
- future contracts	(Notes 2, 8)	(1 766 477,59)
Net result of operations for the period		(3 391 410,89)
Subscriptions for the period		150 491 175,49
Redemptions for the period		(60 468 163,03)
Net assets at the end of the period		327 561 701,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			277 730 206,21	278 056 801,56	84,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			277 730 206,21	278 056 801,56	84,89
Ordinary Bonds			219 621 623,79	219 726 482,56	67,08
ITALY			79 443 176,50	78 075 712,50	23,84
Government			68 532 560,50	67 327 576,00	20,56
16 400 000,00	BTP 3.75% 01/03/2021	EUR	18 187 431,00	17 375 800,00	5,31
16 400 000,00	BTP 2.15% 15/12/2021	EUR	17 330 817,00	17 037 960,00	5,20
16 400 000,00	BTP 0.35% 15/06/2020	EUR	16 520 578,50	16 461 336,00	5,03
16 400 000,00	BTP 0.90% 01/08/2022	EUR	16 493 734,00	16 452 480,00	5,02
Finance			8 442 241,00	8 418 010,50	2,57
4 200 000,00	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	4 262 914,00	4 226 796,00	1,29
1 800 000,00	BANCO BPM SPA 2.00% 08/03/2022	EUR	1 799 226,00	1 812 582,00	0,55
1 000 000,00	FCA BANK SPA 1.25% 23/09/2020	EUR	1 033 000,00	1 014 950,00	0,31
850 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 17/02/2020	EUR	848 351,00	854 292,50	0,26
500 000,00	FCA BANK SPA 1.25% 21/01/2021	EUR	498 750,00	509 390,00	0,16
Telecommunication			2 468 375,00	2 330 126,00	0,71
1 700 000,00	TELECOM ITALIA SPA 4.875% 25/09/2020	EUR	1 941 500,00	1 801 881,00	0,55
500 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	526 875,00	528 245,00	0,16
UNITED STATES			34 300 552,50	35 477 697,23	10,83
Government			30 044 712,50	31 280 311,23	9,55
33 800 000,00	UNITED STATES TREASURY NOTE 2.625% 15/02/2029	USD	30 044 712,50	31 280 311,23	9,55
Finance			4 255 840,00	4 197 386,00	1,28
2 700 000,00	JPMORGAN CHASE & CO 0.625% 25/01/2024	EUR	2 743 740,00	2 753 622,00	0,84
1 400 000,00	GOLDMAN SACHS GROUP INC 2.625% 19/08/2020	EUR	1 512 100,00	1 443 764,00	0,44
GERMANY			19 006 505,08	19 011 371,73	5,80
Government			19 006 505,08	19 011 371,73	5,80
17 296 588,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	19 006 505,08	19 011 371,73	5,80
FRANCE			18 310 321,00	18 244 643,00	5,57
Finance			11 675 941,00	11 896 094,00	3,63
3 000 000,00	BNP PARIBAS SA 1.125% 22/11/2023	EUR	3 091 500,00	3 101 970,00	0,94
2 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.50% 16/11/2022	EUR	2 592 226,00	2 647 502,00	0,81
2 200 000,00	SOCIETE GENERALE SA 1.00% 01/04/2022	EUR	2 193 672,00	2 251 260,00	0,69
2 000 000,00	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	1 997 400,00	2 027 760,00	0,62
1 300 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	1 302 388,00	1 366 027,00	0,42
500 000,00	PSA BANQUE FRANCE SA 0.50% 17/01/2020	EUR	498 755,00	501 575,00	0,15
Industries			3 100 350,00	3 008 663,00	0,92
2 900 000,00	ITALCEMENTI FINANCE SA 5.375% 19/03/2020	EUR	3 100 350,00	3 008 663,00	0,92
Basic Goods			1 842 410,00	1 689 987,00	0,52
1 700 000,00	CASINO GUICHARD PERRACHON SA 4.407% 06/08/2019	EUR	1 842 410,00	1 689 987,00	0,52
Consumer Retail			1 691 620,00	1 649 899,00	0,50
1 100 000,00	ACCOR SA 2.625% 05/02/2021	EUR	1 184 370,00	1 147 179,00	0,35
500 000,00	RCI BANQUE SA 0.625% 04/03/2020	EUR	507 250,00	502 720,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GREECE			13 976 964,00	14 564 800,00	4,45
Government			10 790 660,00	11 265 696,00	3,44
10 200 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022	EUR	10 790 660,00	11 265 696,00	3,44
Finance			3 186 304,00	3 299 104,00	1,01
3 200 000,00	NATIONAL BANK OF GREECE SA 2.75% 19/10/2020	EUR	3 186 304,00	3 299 104,00	1,01
SPAIN			10 292 786,76	10 465 179,00	3,19
Finance			9 393 250,00	9 559 221,00	2,92
2 700 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	2 723 805,00	2 820 609,00	0,86
2 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	2 589 340,00	2 647 242,00	0,81
1 500 000,00	SANTANDER CONSUMER FINANCE SA 0.875% 30/05/2023	EUR	1 525 785,00	1 536 900,00	0,47
1 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 26/05/2021	EUR	1 536 750,00	1 531 590,00	0,47
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	EUR	1 017 570,00	1 022 880,00	0,31
Telecommunication			899 536,76	905 958,00	0,27
900 000,00	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	EUR	899 536,76	905 958,00	0,27
TURKEY			8 498 745,00	8 330 931,00	2,54
Government			8 498 745,00	8 330 931,00	2,54
8 100 000,00	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 18/05/2020	EUR	8 498 745,00	8 330 931,00	2,54
UNITED KINGDOM			8 097 204,45	8 031 784,00	2,45
Finance			3 495 509,45	3 458 774,00	1,05
1 400 000,00	SANTANDER UK PLC 0.875% 25/11/2020	EUR	1 396 220,00	1 418 144,00	0,43
800 000,00	LLOYDS BANKING GROUP PLC 0.75% 09/11/2021	EUR	783 308,85	811 800,00	0,25
700 000,00	NATWEST MARKETS PLC 5.50% 23/03/2020	EUR	817 605,60	728 420,00	0,22
500 000,00	NATWEST MARKETS PLC 1.00% 28/05/2024	EUR	498 375,00	500 410,00	0,15
Basic Goods			2 536 625,00	2 550 950,00	0,78
2 500 000,00	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	EUR	2 536 625,00	2 550 950,00	0,78
Consumer Retail			2 065 070,00	2 022 060,00	0,62
1 000 000,00	FCE BANK PLC 1.66% 11/02/2021	EUR	1 043 600,00	1 019 790,00	0,31
1 000 000,00	FCE BANK PLC 0.869% 13/09/2021	EUR	1 021 470,00	1 002 270,00	0,31
NETHERLANDS			7 991 558,00	7 991 088,60	2,44
Finance			3 946 300,00	3 949 646,60	1,21
3 000 000,00	ING GROEP NV 1.00% 20/09/2023	EUR	3 083 100,00	3 096 390,00	0,95
830 000,00	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	EUR	863 200,00	853 256,60	0,26
Consumer Retail			2 352 500,00	2 322 793,00	0,71
2 300 000,00	OPEL FINANCIAL INTERNATIONAL BV 1.168% 18/05/2020	EUR	2 352 500,00	2 322 793,00	0,71
Health			1 692 758,00	1 718 649,00	0,52
1 700 000,00	MYLAN NV 1.25% 23/11/2020	EUR	1 692 758,00	1 718 649,00	0,52
JERSEY			4 333 940,00	4 335 790,00	1,32
Raw materials			4 333 940,00	4 335 790,00	1,32
2 200 000,00	GLENCORE FINANCE EUROPE LTD 1.25% 17/03/2021	EUR	2 230 140,00	2 235 090,00	0,68
2 000 000,00	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	EUR	2 103 800,00	2 100 700,00	0,64
MEXICO			3 327 130,00	3 304 653,00	1,01
Energy			3 327 130,00	3 304 653,00	1,01
3 300 000,00	PETROLEOS MEXICANOS 2.50% 21/08/2021	EUR	3 327 130,00	3 304 653,00	1,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDIA			3 110 100,00	3 149 430,00	0,96
Energy			3 110 100,00	3 149 430,00	0,96
3 000 000,00	ONGC VIDESH LTD 2.75% 15/07/2021	EUR	3 110 100,00	3 149 430,00	0,96
CHINA			2 793 628,00	2 810 960,00	0,86
Finance			2 793 628,00	2 810 960,00	0,86
2 000 000,00	BANK OF CHINA LTD 0.25% 17/04/2022	EUR	1 996 060,00	2 006 480,00	0,61
800 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.25% 25/04/2022	EUR	797 568,00	804 480,00	0,25
SWITZERLAND			2 831 812,50	2 640 532,50	0,81
Finance			2 831 812,50	2 640 532,50	0,81
1 500 000,00	CREDIT SUISSE AG 1.375% 29/11/2019	EUR	1 551 900,00	1 510 245,00	0,46
1 125 000,00	CREDIT SUISSE AG 4.75% 05/08/2019	EUR	1 279 912,50	1 130 287,50	0,35
MACEDONIA			1 694 550,00	1 689 520,00	0,52
Government			1 694 550,00	1 689 520,00	0,52
1 600 000,00	MACEDONIA GOVERNMENT INTERNATIONAL BOND 3.975% 24/07/2021	EUR	1 694 550,00	1 689 520,00	0,52
ALBANIA			1 612 650,00	1 602 390,00	0,49
Government			1 612 650,00	1 602 390,00	0,49
1 500 000,00	ALBANIA GOVERNMENT INTERNATIONAL BOND 5.75% 12/11/2020	EUR	1 612 650,00	1 602 390,00	0,49
Floating Rate Notes			13 415 500,00	13 448 381,00	4,11
UNITED STATES			9 300 000,00	9 329 661,00	2,85
Finance			6 900 000,00	6 930 981,00	2,12
3 500 000,00	BANK OF AMERICA CORP FRN 07/02/2022	EUR	3 500 000,00	3 523 625,00	1,08
2 100 000,00	GOLDMAN SACHS GROUP INC FRN 09/09/2022	EUR	2 100 000,00	2 106 342,00	0,64
1 300 000,00	MORGAN STANLEY FRN 09/11/2021	EUR	1 300 000,00	1 301 014,00	0,40
Basic Goods			2 400 000,00	2 398 680,00	0,73
2 400 000,00	BAT CAPITAL CORP FRN 16/08/2021	EUR	2 400 000,00	2 398 680,00	0,73
SWITZERLAND			3 115 500,00	3 117 210,00	0,95
Finance			3 115 500,00	3 117 210,00	0,95
3 000 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 17/04/2025	EUR	3 115 500,00	3 117 210,00	0,95
UNITED KINGDOM			1 000 000,00	1 001 510,00	0,31
Finance			1 000 000,00	1 001 510,00	0,31
1 000 000,00	NATWEST MARKETS PLC FRN 18/06/2021	EUR	1 000 000,00	1 001 510,00	0,31
Zero-Coupon Bonds			44 693 082,42	44 881 938,00	13,70
ITALY			44 693 082,42	44 881 938,00	13,70
Government			44 693 082,42	44 881 938,00	13,70
16 400 000,00	CTZ 0.00% 30/03/2020	EUR	16 435 207,90	16 404 592,00	5,01
16 300 000,00	CTZ 0.00% 29/06/2021	EUR	16 034 853,00	16 170 089,00	4,93
12 300 000,00	BOT 0.00% 14/11/2019	EUR	12 223 021,52	12 307 257,00	3,76
Total Portfolio			277 730 206,21	278 056 801,56	84,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 654 724,61)	257 996 719,33
Unrealised profit on future contracts and commitment						523 108,12	40 671 964,63
100 000	392	Purchase	US 5YR NOTE (CBT)	30/09/2019	USD	523 108,12	40 671 964,63
Unrealised loss on future contracts and commitment						(2 177 832,73)	217 324 754,70
100 000	(124)	Sale	EURO BTP	06/09/2019	EUR	(560 480,00)	16 653 200,00
100 000	(454)	Sale	EURO BUND	06/09/2019	EUR	(417 410,00)	78 423 960,00
50	(159)	Sale	MSCI EMG MKT	20/09/2019	USD	(318 334,97)	7 353 817,16
100 000	(219)	Sale	SHORT EURO BTP	06/09/2019	EUR	(233 362,02)	24 418 500,00
10	(189)	Sale	EURO STOXX 50	20/09/2019	EUR	(193 437,99)	6 550 740,00
100 000	(244)	Sale	US 10YR NOTE (CBT)	19/09/2019	USD	(174 086,70)	27 418 654,51
100 000	(253)	Sale	EURO BOBL	06/09/2019	EUR	(141 680,00)	34 013 320,00
50	(174)	Sale	S&P 500 EMINI INDEX	20/09/2019	USD	(139 041,05)	22 492 563,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 965 456,14	1 916 136,37	—
PURCHASED OPTION CONTRACTS				2 184 848,19	2 135 528,41	—
1 599	CALL	US 10YR FUT OPTN 128,00 26/07/19	USD	789 811,35	855 628,98	—
474	PUT	S&P500 E-MINI 2 900,00 20/09/19	USD	1 395 036,84	1 279 899,43	—
WRITTEN OPTION CONTRACTS				(219 392,05)	(219 392,04)	—
(1 599)	CALL	US 10YR FUT OPTN 129,50 26/07/19	USD	(219 392,05)	(219 392,04)	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Attivo

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(2 063,65)
Unrealised profit on forward foreign exchange contracts					228 792,90
31/10/2019	27 096 576,01	EUR	3 299 000 000,00	JPY	219 460,20
31/10/2019	23 889 466,18	EUR	27 450 000,00	USD	9 332,70
Unrealised loss on forward foreign exchange contracts					(230 856,55)
31/10/2019	3 298 950 000,00	JPY	27 107 565,01	EUR	(230 856,55)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	326 909 434,55	
Banks		236 072,56	
Amounts due from brokers	(Notes 2, 8)	392 390,48	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	871 472,99	
Unrealised profit on future contracts	(Notes 2, 8)	83 805,30	
Other interest receivable		1 617 264,47	
Receivable on subscriptions		16 962 235,58	
Other assets	(Note 10)	2 990,23	
Total assets		347 075 666,16	
Liabilities			
Bank overdrafts		(3 770 490,40)	
Option contracts	(Notes 2, 8)	(75 300,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(358 211,98)	
Unrealised loss on future contracts	(Notes 2, 8)	(308 038,01)	
Payable on investments purchased		(9 008 912,07)	
Payable on redemptions		(207 682,17)	
Other liabilities		(1 194 237,84)	
Total liabilities		(14 922 872,47)	
Total net assets		332 152 793,69	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,21	529 305,159
Class Z Units	EUR	103,13	2 691 010,843

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	152 315 712,11
Net income from investments	(Note 2)	1 759 605,90
Interest received on swap contracts	(Notes 2, 8)	34 237,45
Other income	(Note 5)	2 642,30
Total income		1 796 485,65
Management fee	(Note 5)	(407 965,79)
Performance fee	(Note 6)	(1 022 343,15)
Depositary fee	(Note 7)	(44 419,75)
Subscription tax	(Note 3)	(18 607,53)
Interest paid on swap contracts	(Notes 2, 8)	(19 194,65)
Other charges and taxes	(Notes 4, 7)	(124 562,27)
Total expenses		(1 637 093,14)
Net investment income / (loss)		159 392,51
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(681 913,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 966 934,86
- option contracts	(Notes 2, 8)	(42 582,50)
- forward foreign exchange contracts	(Notes 2, 8)	254 075,25
- foreign currencies	(Note 2)	2 255,73
- future contracts	(Notes 2, 8)	(280 538,38)
- swap contracts	(Notes 2, 8)	178 843,30
Net result of operations for the period		11 556 466,84
Subscriptions for the period		183 814 951,44
Redemptions for the period		(15 534 336,70)
Net assets at the end of the period		332 152 793,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			315 004 309,48	326 909 434,55	98,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			303 264 058,28	314 608 476,87	94,72
Ordinary Bonds			281 696 631,41	292 467 250,28	88,05
FRANCE			54 375 063,73	57 322 289,00	17,26
Government			12 789 714,50	13 957 585,00	4,20
5 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	6 229 282,50	6 944 310,00	2,09
4 000 000,00	SOCIETE DU GRAND PARIS EPIC 1.125% 25/05/2034	EUR	4 036 576,00	4 289 160,00	1,29
1 100 000,00	REGION OF ILE DE FRANCE 1.375% 20/06/2033	EUR	1 133 474,00	1 232 253,00	0,37
1 000 000,00	CITY OF PARIS FRANCE 1.75% 25/05/2031	EUR	1 071 560,00	1 152 550,00	0,35
300 000,00	SOCIETE DU GRAND PARIS EPIC 1.70% 25/05/2050	EUR	318 822,00	339 312,00	0,10
Multi-Utilities			13 273 006,00	13 685 181,00	4,12
4 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	3 918 920,00	4 043 720,00	1,22
3 500 000,00	ENGIE SA 0.375% 21/06/2027	EUR	3 479 700,00	3 528 735,00	1,06
2 400 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	2 398 790,00	2 524 440,00	0,76
1 400 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 585 670,00	1 616 300,00	0,49
1 000 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 039 308,00	1 103 010,00	0,33
800 000,00	ENGIE SA 1.375% 28/02/2029	EUR	850 618,00	868 976,00	0,26
Finance			11 140 800,56	11 539 130,00	3,47
3 200 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	3 189 958,00	3 329 312,00	1,00
1 300 000,00	BNP PARIBAS SA 1.00% 17/04/2024	EUR	1 303 389,00	1 339 429,00	0,40
1 200 000,00	CREDIT AGRICOLE SA 0.75% 05/12/2023	EUR	1 194 036,00	1 236 660,00	0,37
1 000 000,00	ICADE 1.50% 13/09/2027	EUR	1 007 361,00	1 060 580,00	0,32
1 000 000,00	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	EUR	1 019 899,20	1 051 770,00	0,32
1 000 000,00	BNP PARIBAS SA 1.125% 28/08/2024	EUR	1 002 409,00	1 036 290,00	0,31
900 000,00	FONCIERE DES REGIONES 1.875% 20/05/2026	EUR	931 911,00	967 311,00	0,29
800 000,00	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	EUR	892 184,00	895 152,00	0,27
600 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT 0.50% 31/10/2025	EUR	599 653,36	622 626,00	0,19
Consumer Retail			10 405 365,00	11 009 927,00	3,32
3 800 000,00	SNCF RESEAU EPIC 2.25% 20/12/2047	EUR	4 398 580,00	4 731 874,00	1,42
1 700 000,00	SNCF RESEAU EPIC 1.875% 30/03/2034	EUR	1 930 058,00	1 988 014,00	0,60
1 700 000,00	ALD SA 1.25% 11/10/2022	EUR	1 716 377,00	1 745 645,00	0,53
1 400 000,00	SNCF RESEAU EPIC 1.00% 09/11/2031	EUR	1 371 250,00	1 490 524,00	0,45
1 000 000,00	SNCF RESEAU EPIC 0.875% 22/01/2029	EUR	989 100,00	1 053 870,00	0,32
Industries			6 766 177,67	7 130 466,00	2,15
2 200 000,00	LA POSTE SA 1.45% 30/11/2028	EUR	2 240 317,00	2 376 792,00	0,72
1 600 000,00	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	1 622 189,00	1 741 744,00	0,52
1 500 000,00	REGIE AUTONOME DES TRANSPORTS PARISIENS 0.875% 25/05/2027	EUR	1 507 927,67	1 595 970,00	0,48
1 400 000,00	REGIE AUTONOME DES TRANSPORTS PARISIENS 0.35% 20/06/2029	EUR	1 395 744,00	1 415 960,00	0,43
NETHERLANDS			36 397 970,68	38 087 434,08	11,47
Multi-Utilities			18 383 668,98	19 321 648,00	5,82
1 500 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 521 165,00	1 623 960,00	0,49
1 500 000,00	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	1 505 390,20	1 579 470,00	0,48
1 500 000,00	ALLIANDER NV 0.875% 24/06/2032	EUR	1 479 420,00	1 525 890,00	0,46
1 500 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	1 463 520,00	1 517 250,00	0,46
1 300 000,00	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	1 323 308,00	1 467 804,00	0,44
1 400 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	1 391 416,00	1 426 404,00	0,43
1 300 000,00	ALLIANDER NV 0.875% 22/04/2026	EUR	1 311 159,78	1 364 415,00	0,41
1 300 000,00	TENNET HOLDING BV 1.25% 24/10/2033	EUR	1 302 886,00	1 358 682,00	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 200 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	1 182 780,00	1 274 748,00	0,38
1 200 000,00	GAS NATURAL FENOSA FINANCE BV 0.875% 15/05/2025	EUR	1 174 977,00	1 239 144,00	0,37
1 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	1 014 764,00	1 059 130,00	0,32
1 000 000,00	TENNET HOLDING BV 1.00% 13/06/2026	EUR	1 015 938,00	1 052 220,00	0,32
1 000 000,00	TENNET HOLDING BV 0.75% 26/06/2025	EUR	996 784,00	1 038 200,00	0,31
500 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	478 334,00	521 200,00	0,16
500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	500 639,00	520 920,00	0,16
400 000,00	TENNET HOLDING BV 1.75% 04/06/2027	EUR	421 671,00	442 044,00	0,13
300 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	299 517,00	310 167,00	0,09
Finance			9 544 735,70	9 969 612,08	3,00
2 000 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	2 102 810,00	2 302 560,00	0,69
1 700 000,00	LEASEPLAN CORP NV 1.375% 07/03/2024	EUR	1 722 384,00	1 750 932,00	0,53
1 500 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	1 488 525,00	1 522 380,00	0,46
1 400 000,00	ING GROEP NV 4.625% 06/01/2026	USD	1 283 903,96	1 338 187,08	0,40
1 000 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	992 250,00	1 044 430,00	0,32
1 000 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	1 014 955,00	1 041 400,00	0,31
900 000,00	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	EUR	939 907,74	969 723,00	0,29
Government			3 263 370,00	3 465 924,00	1,05
3 300 000,00	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040	EUR	3 263 370,00	3 465 924,00	1,05
Health			2 984 820,00	3 033 990,00	0,91
3 000 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	2 984 820,00	3 033 990,00	0,91
Industries			1 228 656,00	1 299 780,00	0,39
1 200 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	1 228 656,00	1 299 780,00	0,39
Basic Goods			992 720,00	996 480,00	0,30
1 000 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	992 720,00	996 480,00	0,30
SOUTH KOREA			15 095 506,44	15 508 616,08	4,67
Government			6 018 269,11	6 116 243,07	1,84
5 000 000,00	KOREA INTERNATIONAL BOND 2.00% 19/06/2024	USD	4 379 929,18	4 375 788,73	1,32
1 400 000,00	EXPORT-IMPORT BANK OF KOREA 2.125% 11/02/2021	USD	1 140 004,93	1 226 204,34	0,37
500 000,00	EXPORT-IMPORT BANK OF KOREA 0.625% 11/07/2023	EUR	498 335,00	514 250,00	0,15
Multi-Utilities			3 992 055,98	4 130 247,90	1,24
2 000 000,00	KOREA ELECTRIC POWER CORP 2.50% 24/06/2024	USD	1 773 525,27	1 754 196,77	0,53
1 000 000,00	KOREA WATER RESOURCES CORP 3.875% 15/05/2023	USD	842 800,57	920 266,62	0,28
1 000 000,00	KOREA HYDRO & NUCLEAR POWER CO LTD 3.75% 25/07/2023	USD	853 579,50	917 518,11	0,27
600 000,00	KOREA MIDLAND POWER CO LTD 3.375% 22/01/2022	USD	522 150,64	538 266,40	0,16
Raw materials			3 259 793,66	3 334 499,35	1,01
2 000 000,00	LG CHEM LTD 3.625% 15/04/2029	USD	1 765 643,66	1 814 084,35	0,55
1 500 000,00	LG CHEM LTD 0.50% 15/04/2023	EUR	1 494 150,00	1 520 415,00	0,46
Industries			1 306 403,74	1 360 523,75	0,41
1 500 000,00	LG DISPLAY CO LTD 3.875% 15/11/2021	USD	1 306 403,74	1 360 523,75	0,41
Finance			518 983,95	567 102,01	0,17
600 000,00	KOOKMIN BANK 4.50% 01/02/2029	USD	518 983,95	567 102,01	0,17
SPAIN			14 467 707,55	14 953 070,00	4,50
Consumer Retail			4 309 512,75	4 487 586,00	1,35
2 200 000,00	ADIF - ALTA VELOCIDAD 0.95% 30/04/2027	EUR	2 196 612,00	2 292 246,00	0,69
1 200 000,00	ADIF - ALTA VELOCIDAD 0.80% 05/07/2023	EUR	1 206 756,75	1 238 676,00	0,37
900 000,00	ADIF - ALTA VELOCIDAD 1.25% 04/05/2026	EUR	906 144,00	956 664,00	0,29

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			4 198 609,00	4 310 358,00	1,30
2 700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	2 692 926,00	2 743 578,00	0,83
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	1 505 683,00	1 566 780,00	0,47
Multi-Utilities			2 451 720,80	2 552 636,00	0,77
1 600 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	1 627 134,00	1 704 848,00	0,52
600 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	622 098,80	638 760,00	0,19
200 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	202 488,00	209 028,00	0,06
Telecommunication			1 522 756,00	1 561 380,00	0,47
1 500 000,00	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	EUR	1 522 756,00	1 561 380,00	0,47
Industries			986 539,00	1 023 440,00	0,31
1 000 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	EUR	986 539,00	1 023 440,00	0,31
Government			998 570,00	1 017 670,00	0,30
1 000 000,00	INSTITUTO DE CREDITO OFICIAL 0.20% 31/01/2024	EUR	998 570,00	1 017 670,00	0,30
UNITED STATES			14 298 227,16	14 756 806,57	4,44
Finance			6 528 390,34	6 764 833,80	2,04
3 000 000,00	BOSTON PROPERTIES LP 3.40% 21/06/2029	USD	2 645 156,39	2 692 596,50	0,81
2 000 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	2 090 464,00	2 181 540,00	0,66
1 000 000,00	CITIGROUP INC 0.50% 29/01/2022	EUR	999 110,00	1 014 960,00	0,31
1 000 000,00	BANK OF AMERICA CORP 2.151% 09/11/2020	USD	793 659,95	875 737,30	0,26
Multi-Utilities			5 693 507,35	5 821 673,52	1,75
1 500 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	1 587 852,00	1 628 310,00	0,49
1 200 000,00	DUKE ENERGY PROGRESS LLC 3.45% 15/03/2029	USD	1 072 714,26	1 109 989,06	0,33
1 000 000,00	AVANGRID INC 3.80% 01/06/2029	USD	898 626,27	918 501,60	0,28
1 000 000,00	NSTAR ELECTRIC CO 3.25% 15/05/2029	USD	889 939,82	907 656,86	0,27
800 000,00	SOUTHERN POWER CO 1.00% 20/06/2022	EUR	812 487,00	823 000,00	0,25
400 000,00	SOUTHERN POWER CO 1.85% 20/06/2026	EUR	431 888,00	434 216,00	0,13
Telecommunication			1 272 110,47	1 317 558,36	0,40
1 400 000,00	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	USD	1 272 110,47	1 317 558,36	0,40
Supranational			799 782,00	848 304,00	0,25
800 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.625% 22/11/2027	EUR	799 782,00	848 304,00	0,25
Government			4 437,00	4 436,89	0,00
5 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	4 437,00	4 436,89	0,00
ITALY			14 342 643,50	14 605 586,00	4,40
Multi-Utilities			8 138 167,00	8 377 854,00	2,52
1 800 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 796 568,00	1 849 086,00	0,56
1 500 000,00	HERA SPA 0.875% 05/07/2027	EUR	1 476 105,00	1 500 135,00	0,45
1 400 000,00	IREN SPA 1.50% 24/10/2027	EUR	1 363 580,00	1 406 958,00	0,42
1 200 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 215 700,00	1 260 840,00	0,38
1 000 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.00% 23/07/2023	EUR	996 270,00	1 038 210,00	0,31
750 000,00	TERNA RETE ELETTRICA NAZIONALE SPA 1.00% 10/04/2026	EUR	749 145,00	772 530,00	0,23
500 000,00	HERA SPA 2.375% 04/07/2024	EUR	540 799,00	550 095,00	0,17
Finance			4 219 604,50	4 215 072,00	1,27
2 400 000,00	UNIONE DI BANCHE ITALIANE SPA 1.50% 10/04/2024	EUR	2 393 180,50	2 391 528,00	0,72
1 800 000,00	INTESA SANPAOLO SPA 0.875% 27/06/2022	EUR	1 826 424,00	1 823 544,00	0,55
Industries			1 984 872,00	2 012 660,00	0,61
2 000 000,00	FERROVIE DELLO STATO ITALIANE SPA 0.875% 07/12/2023	EUR	1 984 872,00	2 012 660,00	0,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			13 073 344,00	14 082 241,00	4,24
Government			12 065 812,00	13 052 371,00	3,93
7 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	7 741 332,00	8 410 650,00	2,53
4 300 000,00	REGION WALLONNE 1.25% 03/05/2034	EUR	4 324 480,00	4 641 721,00	1,40
Finance			1 007 532,00	1 029 870,00	0,31
1 000 000,00	KBC GROUP NV 0.875% 27/06/2023	EUR	1 007 532,00	1 029 870,00	0,31
GERMANY			12 341 942,68	12 697 427,00	3,82
Finance			12 341 942,68	12 697 427,00	3,82
3 500 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 24/05/2024	EUR	3 478 965,00	3 530 065,00	1,06
1 600 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	1 641 231,00	1 707 856,00	0,51
1 400 000,00	COMMERZBANK AG 1.25% 23/10/2023	EUR	1 407 336,00	1 447 474,00	0,43
1 200 000,00	NRW BANK 0.875% 10/11/2025	EUR	1 233 467,51	1 282 980,00	0,39
1 000 000,00	DEUTSCHE KREDITBANK AG 0.75% 26/09/2024	EUR	998 027,00	1 019 220,00	0,31
1 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 05/05/2027	EUR	998 250,00	1 016 740,00	0,31
600 000,00	BERLIN HYP AG 0.50% 26/09/2023	EUR	594 716,00	607 812,00	0,18
500 000,00	KFW 0.50% 28/09/2026	EUR	503 601,50	528 880,00	0,16
500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	493 247,00	526 745,00	0,16
500 000,00	NRW BANK 0.625% 02/02/2029	EUR	495 485,00	525 910,00	0,16
500 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.20% 13/12/2021	EUR	497 616,67	503 745,00	0,15
IRELAND			11 823 405,00	12 341 809,00	3,72
Industries			5 500 000,00	5 577 880,00	1,68
5 500 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027	EUR	5 500 000,00	5 577 880,00	1,68
Government			4 624 138,00	5 011 110,00	1,51
4 500 000,00	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	4 624 138,00	5 011 110,00	1,51
Multi-Utilities			1 699 267,00	1 752 819,00	0,53
1 200 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	1 189 308,00	1 237 284,00	0,37
500 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	509 959,00	515 535,00	0,16
CHILE			8 114 750,04	8 169 704,62	2,46
Government			8 114 750,04	8 169 704,62	2,46
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 25/01/2050	USD	5 314 750,04	5 365 224,62	1,62
2 800 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 0.83% 02/07/2031	EUR	2 800 000,00	2 804 480,00	0,84
SWEDEN			7 909 940,87	8 003 802,52	2,41
Finance			4 677 752,20	4 728 363,13	1,42
20 000 000,00	SBAB BANK AB 1.00% 20/06/2024	SEK	1 865 155,54	1 892 027,83	0,57
1 000 000,00	SWEDBANK AB 0.25% 07/11/2022	EUR	994 076,00	1 005 480,00	0,30
7 000 000,00	LANDSHYPOTEK BANK AB 0.75% 25/05/2023	SEK	677 615,13	677 506,89	0,21
6 000 000,00	WILLHEM AB 1.103% 03/09/2023	SEK	566 262,47	576 682,72	0,17
6 000 000,00	JERNHUSEN AB 0.938% 18/04/2024	SEK	574 643,06	576 665,69	0,17
Multi-Utilities			1 496 970,00	1 517 640,00	0,46
1 500 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	1 496 970,00	1 517 640,00	0,46
Government			1 351 552,64	1 372 496,24	0,41
8 000 000,00	CITY OF MALMO SWEDEN 0.875% 17/09/2024	SEK	774 189,00	782 236,03	0,23
6 000 000,00	CITY OF GOTHENBURG SWEDEN 1.00% 05/11/2024	SEK	577 363,64	590 260,21	0,18
Consumer Retail			383 666,03	385 303,15	0,12
4 000 000,00	ELECTROLUX AB 1.103% 27/03/2024	SEK	383 666,03	385 303,15	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			7 690 342,72	7 802 782,39	2,35
Multi-Utilities			5 426 911,07	5 506 584,29	1,66
2 000 000,00	BAZALGETTE FINANCE PLC 2.375% 29/11/2027	GBP	2 310 113,05	2 326 733,84	0,70
1 400 000,00	SSE PLC 0.875% 06/09/2025	EUR	1 391 618,00	1 428 014,00	0,43
1 200 000,00	ANGLIAN WATER SERVICES FINANCING PLC 1.625% 10/08/2025	GBP	1 327 596,02	1 335 020,45	0,40
400 000,00	SSE PLC 1.375% 04/09/2027	EUR	397 584,00	416 816,00	0,13
Government			1 168 645,65	1 170 117,10	0,35
1 000 000,00	TRANSPORT FOR LONDON 2.125% 24/04/2025	GBP	1 168 645,65	1 170 117,10	0,35
Telecommunication			1 094 786,00	1 126 081,00	0,34
1 100 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	1 094 786,00	1 126 081,00	0,34
POLAND			6 878 558,00	7 319 238,00	2,20
Government			6 878 558,00	7 319 238,00	2,20
2 600 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 2.00% 08/03/2049	EUR	2 734 268,00	2 927 548,00	0,88
2 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.00% 07/03/2029	EUR	2 213 879,00	2 353 142,00	0,71
1 900 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.125% 07/08/2026	EUR	1 930 411,00	2 038 548,00	0,61
CANADA			5 869 816,87	6 218 013,50	1,87
Government			4 276 772,87	4 574 887,50	1,38
3 000 000,00	PROVINCE OF ONTARIO CANADA 2.65% 05/02/2025	CAD	1 953 510,35	2 098 771,87	0,63
2 000 000,00	PROVINCE OF QUEBEC CANADA 2.45% 01/03/2023	CAD	1 286 978,23	1 378 873,85	0,42
980 000,00	PROVINCE OF QUEBEC CANADA 2.60% 06/07/2025	CAD	636 812,61	685 756,86	0,21
600 000,00	PROVINCE OF QUEBEC CANADA 2.25% 22/02/2024	CAD	399 471,68	411 484,92	0,12
Finance			1 593 044,00	1 643 126,00	0,49
1 000 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	994 760,00	1 006 190,00	0,30
600 000,00	CPPIB CAPITAL INC 0.875% 06/02/2029	EUR	598 284,00	636 936,00	0,19
CHINA			5 617 135,47	5 817 086,24	1,75
Finance			5 617 135,47	5 817 086,24	1,75
1 500 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.25% 25/04/2022	EUR	1 497 144,00	1 508 400,00	0,45
1 600 000,00	BANK OF CHINA LTD 1.875% 09/11/2019	USD	1 297 183,31	1 402 219,38	0,42
1 300 000,00	BANK OF CHINA LTD 0.75% 12/07/2021	EUR	1 308 450,00	1 315 626,00	0,40
1 000 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 2.875% 12/10/2022	USD	817 242,16	882 937,86	0,27
700 000,00	CHINA DEVELOPMENT BANK 0.375% 16/11/2021	EUR	697 116,00	707 903,00	0,21
JAPAN			5 617 546,64	5 760 406,17	1,73
Finance			5 617 546,64	5 760 406,17	1,73
1 500 000,00	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	1 517 206,00	1 544 490,00	0,46
1 200 000,00	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 212 850,50	1 238 460,00	0,37
1 200 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	EUR	1 219 625,00	1 235 676,00	0,37
1 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP INC 0.68% 26/01/2023	EUR	1 000 000,00	1 016 870,00	0,31
825 000,00	SUMITOMO MITSUI BANKING CORP 2.45% 20/10/2020	USD	667 865,14	724 910,17	0,22
LUXEMBOURG			5 107 950,74	5 441 056,91	1,64
Finance			3 126 570,50	3 275 242,00	0,99
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	1 491 735,00	1 481 910,00	0,45
1 150 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 140 025,50	1 229 442,00	0,37
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	494 810,00	563 890,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Supranational			1 981 380,24	2 165 814,91	0,65
900 000,00	EIB 0.50% 13/11/2037	EUR	805 355,60	903 654,00	0,27
500 000,00	EIB 1.25% 13/11/2026	EUR	532 082,40	558 170,00	0,17
300 000,00	EIB 1.50% 15/11/2047	EUR	310 238,00	359 847,00	0,11
500 000,00	EIB 2.375% 18/01/2023	CAD	333 704,24	344 143,91	0,10
DENMARK			5 282 506,73	5 425 683,71	1,63
Multi-Utilities			3 587 649,90	3 644 093,71	1,09
1 500 000,00	ORSTED A/S 2.125% 17/05/2027	GBP	1 732 678,77	1 727 297,63	0,52
1 000 000,00	ORSTED A/S 2.50% 16/05/2033	GBP	1 143 655,13	1 159 690,08	0,35
700 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	711 316,00	757 106,00	0,22
Government			997 481,83	1 057 930,00	0,32
1 000 000,00	KOMMUNEKREDIT 0.75% 18/05/2027	EUR	997 481,83	1 057 930,00	0,32
Finance			697 375,00	723 660,00	0,22
700 000,00	DANSKE BANK A/S 1.625% 15/03/2024	EUR	697 375,00	723 660,00	0,22
GREECE			4 713 994,00	4 828 724,00	1,45
Government			4 713 994,00	4 828 724,00	1,45
1 800 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022	EUR	1 926 598,00	1 988 064,00	0,60
1 200 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.50% 30/01/2023	EUR	1 272 026,00	1 302 156,00	0,39
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	1 081 214,00	1 099 300,00	0,33
400 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/02/2025	EUR	434 156,00	439 204,00	0,13
EGYPT			4 630 883,84	4 743 504,62	1,43
Supranational			4 630 883,84	4 743 504,62	1,43
1 900 000,00	AFRICAN EXPORT-IMPORT BANK 4.75% 29/07/2019	USD	1 634 658,71	1 669 189,77	0,50
1 500 000,00	AFRICAN EXPORT-IMPORT BANK 4.125% 20/06/2024	USD	1 317 824,46	1 345 982,13	0,41
1 200 000,00	AFRICAN EXPORT-IMPORT BANK 4.00% 24/05/2021	USD	1 018 194,73	1 070 241,98	0,32
700 000,00	AFRICAN EXPORT-IMPORT BANK 5.25% 11/10/2023	USD	660 205,94	658 090,74	0,20
BRITISH VIRGIN ISLANDS			4 481 185,82	4 536 774,04	1,37
Finance			3 884 527,82	3 946 995,41	1,19
4 000 000,00	RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	USD	3 560 900,90	3 590 163,79	1,08
400 000,00	BEIJING CAPITAL POLARIS INVESTMENT CO LTD 4.25% 26/03/2021	USD	323 626,92	356 831,62	0,11
Industries			596 658,00	589 778,63	0,18
600 000,00	RAIL TRANSIT INTERNATIONAL DEVELOPMENT CO LTD 1.625% 22/06/2022	EUR	596 658,00	589 778,63	0,18
PORTUGAL			4 141 322,00	4 029 839,00	1,21
Industries			3 034 152,00	2 956 149,00	0,89
2 700 000,00	INFRAESTRUTURAS DE PORTUGAL SA 4.25% 13/12/2021	EUR	3 034 152,00	2 956 149,00	0,89
Government			1 107 170,00	1 073 690,00	0,32
1 000 000,00	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 3.75% 05/07/2021	EUR	1 107 170,00	1 073 690,00	0,32
INDIA			3 484 474,79	3 685 435,10	1,11
Government			1 991 538,69	2 139 574,22	0,64
1 000 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	798 360,35	903 064,30	0,27
600 000,00	EXPORT-IMPORT BANK OF INDIA 2.75% 01/04/2020	USD	504 801,48	527 402,34	0,16
400 000,00	INDIAN RAILWAY FINANCE CORP LTD 3.835% 13/12/2027	USD	333 154,70	357 506,02	0,11
400 000,00	EXPORT-IMPORT BANK OF INDIA 2.75% 01/04/2020	USD	355 222,16	351 601,56	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 492 936,10	1 545 860,88	0,47
1 200 000,00	STATE BANK OF INDIA 4.50% 28/09/2023	USD	1 065 046,28	1 108 545,44	0,34
300 000,00	AXIS BANK LTD 2.875% 01/06/2021	USD	263 493,91	262 389,26	0,08
200 000,00	AXIS BANK LTD 2.875% 01/06/2021	USD	164 395,91	174 926,18	0,05
AUSTRALIA			3 605 549,03	3 682 011,67	1,11
Finance			2 350 743,08	2 395 002,23	0,72
1 000 000,00	NATIONAL AUSTRALIA BANK LTD 0.35% 07/09/2022	EUR	997 891,33	1 013 290,00	0,31
600 000,00	NATIONAL AUSTRALIA BANK LTD 0.625% 30/08/2023	EUR	599 970,00	614 058,00	0,18
500 000,00	WESTPAC BANKING CORP 0.625% 22/11/2024	EUR	497 528,00	513 750,00	0,15
400 000,00	WESTPAC BANKING CORP 3.10% 03/06/2021	AUD	255 353,75	253 904,23	0,08
Government			619 115,99	649 710,04	0,20
1 000 000,00	QUEENSLAND TREASURY CORP 2.50% 06/03/2029	AUD	619 115,99	649 710,04	0,20
Basic Goods			635 689,96	637 299,40	0,19
1 000 000,00	WOOLWORTHS GROUP LTD 2.85% 23/04/2024	AUD	635 689,96	637 299,40	0,19
AUSTRIA			3 439 426,00	3 492 522,00	1,05
Finance			2 396 870,00	2 416 332,00	0,73
1 500 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.25% 05/07/2021	EUR	1 498 470,00	1 507 305,00	0,46
900 000,00	HYPO VORARLBERG BANK AG 0.625% 19/09/2022	EUR	898 400,00	909 027,00	0,27
Multi-Utilities			1 042 556,00	1 076 190,00	0,32
1 000 000,00	VERBUND AG 1.50% 20/11/2024	EUR	1 042 556,00	1 076 190,00	0,32
LITHUANIA			1 805 160,00	1 880 188,00	0,57
Multi-Utilities			1 805 160,00	1 880 188,00	0,57
1 000 000,00	LIETUVOS ENERGIJA UAB 1.875% 10/07/2028	EUR	982 900,00	1 034 660,00	0,31
800 000,00	LIETUVOS ENERGIJA UAB 2.00% 14/07/2027	EUR	822 260,00	845 528,00	0,26
HONG KONG			1 795 003,56	1 843 807,51	0,56
Multi-Utilities			902 968,00	946 530,00	0,29
900 000,00	CGNPC INTERNATIONAL LTD 2.00% 11/09/2025	EUR	902 968,00	946 530,00	0,29
Government			892 035,56	897 277,51	0,27
1 000 000,00	HONG KONG GOVERNMENT INTERNATIONAL BOND 2.50% 28/05/2024	USD	892 035,56	897 277,51	0,27
FINLAND			1 385 669,06	1 436 117,80	0,43
Government			603 621,82	639 780,00	0,19
600 000,00	MUNICIPALITY FINANCE PLC 0.75% 07/09/2027	EUR	603 621,82	639 780,00	0,19
Finance			398 224,00	407 124,00	0,12
400 000,00	OP CORPORATE BANK PLC 0.375% 26/02/2024	EUR	398 224,00	407 124,00	0,12
Raw materials			383 823,24	389 213,80	0,12
4 000 000,00	STORA ENSO OYJ 1.875% 20/02/2024	SEK	383 823,24	389 213,80	0,12
NEW ZEALAND			1 298 973,00	1 302 847,00	0,39
Finance			1 298 973,00	1 302 847,00	0,39
1 300 000,00	WESTPAC SECURITIES NZ LTD 0.30% 25/06/2024	EUR	1 298 973,00	1 302 847,00	0,39
CAYMAN ISLANDS			1 002 912,28	1 065 879,49	0,32
Industries			1 002 912,28	1 065 879,49	0,32
600 000,00	CAPITAL ENVIRONMENT HOLDINGS LTD 5.625% 11/09/2021	USD	530 417,10	546 211,61	0,16
600 000,00	MTR CORP CI LTD 2.50% 02/11/2026	USD	472 495,18	519 667,88	0,16

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NIGERIA			896 759,36	889 901,33	0,27
Supranational			896 759,36	889 901,33	0,27
1 000 000,00	AFRICA FINANCE CORP 3.875% 13/04/2024	USD	896 759,36	889 901,33	0,27
PHILIPPINES			710 959,85	736 645,93	0,22
Supranational			710 959,85	736 645,93	0,22
400 000,00	ASIAN DEVELOPMENT BANK 0.35% 16/07/2025	EUR	399 696,00	414 644,00	0,12
500 000,00	ASIAN DEVELOPMENT BANK 2.45% 17/01/2024	AUD	311 263,85	322 001,93	0,10
Floating Rate Notes			20 070 529,61	20 643 926,59	6,22
CHINA			7 197 823,63	7 221 887,80	2,18
Finance			7 197 823,63	7 221 887,80	2,18
4 500 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD FRN 25/04/2024	USD	3 982 302,00	3 957 295,73	1,19
1 020 000,00	BANK OF CHINA LTD FRN 07/06/2021	USD	887 810,96	896 512,32	0,27
800 000,00	CHINA CONSTRUCTION BANK CORP FRN 24/09/2021	EUR	800 346,00	800 768,00	0,24
700 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	USD	592 521,26	615 597,78	0,19
600 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	EUR	602 700,00	599 856,00	0,18
400 000,00	CHINA DEVELOPMENT BANK CORP FRN 06/03/2022	USD	332 143,41	351 857,97	0,11
UNITED KINGDOM			3 611 851,95	3 663 188,00	1,10
Finance			3 611 851,95	3 663 188,00	1,10
1 500 000,00	BARCLAYS PLC FRN 14/11/2023	EUR	1 485 297,75	1 488 750,00	0,45
1 400 000,00	HSBC HOLDINGS PLC FRN 04/12/2024	EUR	1 427 929,20	1 472 814,00	0,44
700 000,00	STANDARD CHARTERED PLC FRN 02/07/2027	EUR	698 625,00	701 624,00	0,21
NETHERLANDS			3 086 493,00	3 215 334,00	0,97
Multi-Utilities			3 086 493,00	3 215 334,00	0,97
1 300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 266 315,00	1 319 630,00	0,40
1 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 022 028,00	1 056 240,00	0,32
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	798 150,00	839 464,00	0,25
SOUTH KOREA			2 233 115,53	2 383 383,40	0,72
Finance			2 233 115,53	2 383 383,40	0,72
1 100 000,00	KOREA DEVELOPMENT BANK FRN 06/07/2022	USD	888 794,22	971 743,59	0,29
1 000 000,00	KOREA DEVELOPMENT BANK FRN 27/02/2022	USD	829 719,31	883 025,67	0,27
600 000,00	INDUSTRIAL BANK OF KOREA FRN 02/08/2021	USD	514 602,00	528 614,14	0,16
FRANCE			1 422 495,00	1 502 370,00	0,45
Multi-Utilities			1 422 495,00	1 502 370,00	0,45
1 500 000,00	ENGIE SA FRN 31/12/2099	EUR	1 422 495,00	1 502 370,00	0,45
DENMARK			1 283 350,00	1 344 031,00	0,41
Multi-Utilities			1 283 350,00	1 344 031,00	0,41
1 300 000,00	ORSTED A/S FRN 24/11/3017	EUR	1 283 350,00	1 344 031,00	0,41
PORTUGAL			810 700,00	874 248,00	0,26
Multi-Utilities			810 700,00	874 248,00	0,26
800 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	810 700,00	874 248,00	0,26

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			424 700,50	439 484,39	0,13
Finance			424 700,50	439 484,39	0,13
500 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA ASIA LTD FRN 21/06/2021	USD	424 700,50	439 484,39	0,13
Zero-Coupon Bonds			1 496 897,26	1 497 300,00	0,45
GREECE			1 496 897,26	1 497 300,00	0,45
Government			1 496 897,26	1 497 300,00	0,45
1 500 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 06/12/2019	EUR	1 496 897,26	1 497 300,00	0,45
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 523 726,75	5 810 159,91	1,75
Ordinary Bonds			5 523 726,75	5 810 159,91	1,75
SOUTH KOREA			2 368 646,48	2 443 143,66	0,74
Raw materials			1 773 386,85	1 798 225,56	0,54
2 000 000,00	LG CHEM LTD 3.25% 15/10/2024	USD	1 773 386,85	1 798 225,56	0,54
Multi-Utilities			595 259,63	644 918,10	0,20
700 000,00	KOREA EAST-WEST POWER CO LTD 3.875% 19/07/2023	USD	595 259,63	644 918,10	0,20
UNITED STATES			1 627 402,11	1 710 108,70	0,51
Computing and IT			1 189 501,94	1 264 843,24	0,38
1 400 000,00	APPLE INC 3.00% 20/06/2027	USD	1 189 501,94	1 264 843,24	0,38
Multi-Utilities			437 900,17	445 265,46	0,13
500 000,00	SOUTHWESTERN PUBLIC SERVICE CO 3.75% 15/06/2049	USD	437 900,17	445 265,46	0,13
AUSTRALIA			720 027,38	779 882,93	0,23
Finance			720 027,38	779 882,93	0,23
850 000,00	NATIONAL AUSTRALIA BANK LTD 3.625% 20/06/2023	USD	720 027,38	779 882,93	0,23
CANADA			492 933,73	524 920,78	0,16
Finance			492 933,73	524 920,78	0,16
600 000,00	TORONTO-DOMINION BANK 1.85% 11/09/2020	USD	492 933,73	524 920,78	0,16
FRANCE			314 717,05	352 103,84	0,11
Multi-Utilities			314 717,05	352 103,84	0,11
380 000,00	ELECTRICITE DE FRANCE SA 3.625% 13/10/2025	USD	314 717,05	352 103,84	0,11
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			2 650 146,50	2 832 719,60	0,85
Ordinary Bonds			2 650 146,50	2 832 719,60	0,85
CANADA			2 015 564,76	2 170 062,80	0,65
Government			1 360 844,75	1 450 184,94	0,43
2 000 000,00	SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY 3.25% 23/11/2028	CAD	1 360 844,75	1 450 184,94	0,43
Finance			654 720,01	719 877,86	0,22
1 000 000,00	CPPIB CAPITAL INC 3.00% 15/06/2028	CAD	654 720,01	719 877,86	0,22
AUSTRALIA			634 581,74	662 656,80	0,20
Government			316 680,92	340 966,06	0,10
500 000,00	NEW SOUTH WALES TREASURY CORP 3.00% 15/11/2028	AUD	316 680,92	340 966,06	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			317 900,82	321 690,74	0,10
500 000,00	COMMONWEALTH BANK OF AUSTRALIA 3.25% 31/03/2022	AUD	317 900,82	321 690,74	0,10
INVESTMENT FUNDS			3 566 377,95	3 658 078,17	1,10
UCI Units			3 566 377,95	3 658 078,17	1,10
LUXEMBOURG			3 566 377,95	3 658 078,17	1,10
Finance			3 566 377,95	3 658 078,17	1,10
60 000,00	LYXOR GREEN BND DR UCITS ETF	EUR	3 065 685,50	3 157 746,00	0,95
5 000,00	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-	EUR	500 000,00	499 650,00	0,15
7,77	EURIZON FUND MONEY MARKET USD T1 -Z-	USD	692,45	682,17	0,00
Total Portfolio			315 004 309,48	326 909 434,55	98,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(224 232,71)	89 642 491,36
Unrealised profit on future contracts and commitment						83 805,30	5 821 915,71
100 000	48	Purchase	US 10YR ULTRA	19/09/2019	USD	83 805,30	5 821 915,71
Unrealised loss on future contracts and commitment						(308 038,01)	83 820 575,65
100 000	(290)	Sale	EURO BOBL	06/09/2019	EUR	(138 720,00)	38 987 600,00
100 000	(90)	Sale	EURO BUND	06/09/2019	EUR	(119 160,00)	15 546 600,00
100 000	(210)	Sale	EURO SCHATZ	06/09/2019	EUR	(45 150,00)	23 579 850,00
100 000	(55)	Sale	US 5YR NOTE (CBT)	30/09/2019	USD	(5 008,01)	5 706 525,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				(75 300,00)	28 200,00
WRITTEN OPTION CONTRACTS				(75 300,00)	28 200,00
30	PUT	EURO BUND FUTURES 0.00 23/08/19	EUR	(30 000,00)	—
(15)	CALL	EURO BUND FUTURES 0.00 26/07/19	EUR	(28 200,00)	28 200,00
30	PUT	EURO BUND FUTURES 0.00 26/07/19	EUR	(17 100,00)	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
Total Unrealised profit / (loss) on forward foreign exchange contracts				513 261,01	
Unrealised profit on forward foreign exchange contracts				871 472,99	
05/07/2019	29 504 136,73	EUR	33 500 000,00	USD	94 632,68
05/07/2019	2 412 589,30	EUR	2 100 000,00	GBP	65 900,09
05/07/2019	4 453 898,59	EUR	5 000 000,00	USD	64 420,37
05/07/2019	2 573 800,59	EUR	4 100 000,00	AUD	47 663,64
05/07/2019	3 709 051,35	EUR	38 700 000,00	SEK	46 448,11
05/07/2019	216 460 000,00	JPY	1 968 487,47	USD	36 085,28
05/07/2019	851 284,16	EUR	730 000,00	GBP	35 530,29
05/07/2019	849 206,91	EUR	730 000,00	GBP	33 453,04
05/07/2019	5 297 444,44	EUR	6 000 000,00	USD	30 070,58
05/07/2019	3 889 530,27	EUR	4 400 000,00	USD	26 789,44
05/07/2019	2 290 566,33	EUR	2 580 000,00	USD	25 595,57
05/07/2019	639 460,60	EUR	550 000,00	GBP	24 851,52
05/07/2019	115 770 000,00	JPY	919 488,19	EUR	24 070,92
05/07/2019	1 620 120,83	EUR	1 820 000,00	USD	22 350,76
05/07/2019	1 338 410,97	EUR	1 500 000,00	USD	21 567,51
05/07/2019	1 809 029,36	EUR	1 600 000,00	GBP	21 075,68
05/07/2019	1 292 843,88	EUR	1 140 000,00	GBP	18 926,88
05/07/2019	532 191,20	EUR	460 000,00	GBP	18 154,52
05/07/2019	895 218,28	EUR	1 000 000,00	USD	17 322,64
05/07/2019	135 240 000,00	JPY	1 085 169,43	EUR	17 075,83
05/07/2019	633 181,10	EUR	1 000 000,00	AUD	17 050,14
05/07/2019	929 251,44	USD	1 300 000,00	AUD	14 815,54
05/07/2019	1 186 997,29	EUR	1 050 000,00	GBP	13 652,69
05/07/2019	715 624,51	EUR	800 000,00	USD	13 308,00
05/07/2019	1 768 920,60	EUR	2 000 000,00	USD	13 129,31
05/07/2019	1 407 362,36	EUR	1 590 000,00	USD	11 508,29
05/07/2019	3 346 233,95	EUR	3 800 000,00	USD	10 230,51
05/07/2019	1 589 319,77	EUR	1 800 000,00	USD	9 107,61
05/07/2019	207 844,51	EUR	180 000,00	GBP	6 699,72
05/07/2019	356 936,09	EUR	400 000,00	USD	5 777,83
05/07/2019	444 714,28	EUR	500 000,00	USD	5 766,46
05/07/2019	1 409 927,65	EUR	1 600 000,00	USD	5 294,62
05/07/2019	3 000 000,00	USD	2 628 738,07	EUR	4 948,86
05/07/2019	706 882,38	EUR	800 000,00	USD	4 565,87
05/07/2019	383 066,93	EUR	4 000 000,00	SEK	4 503,29
05/07/2019	550 000,00	CAD	365 472,55	EUR	4 075,12
05/07/2019	179 156,81	EUR	200 000,00	USD	3 577,68
05/07/2019	2 100 000,00	SEK	195 330,58	EUR	3 415,33
05/07/2019	178 779,90	EUR	200 000,00	USD	3 200,77
05/07/2019	266 369,75	EUR	300 000,00	USD	3 001,06
05/07/2019	354 054,05	EUR	400 000,00	USD	2 895,79
05/07/2019	871 993,16	EUR	990 000,00	USD	2 876,47
05/07/2019	177 656,83	EUR	200 000,00	USD	2 077,70
05/07/2019	177 579,11	EUR	200 000,00	USD	1 999,98
05/07/2019	352 948,44	EUR	400 000,00	USD	1 790,18
05/07/2019	725 751,77	EUR	88 840 000,00	JPY	1 679,98
05/07/2019	220 976,70	EUR	250 000,00	USD	1 502,79
05/07/2019	440 307,90	EUR	500 000,00	USD	1 360,08
05/07/2019	194 462,50	EUR	220 000,00	USD	1 325,46
05/07/2019	176 877,92	EUR	200 000,00	USD	1 298,79
05/07/2019	176 865,33	EUR	200 000,00	USD	1 286,20
05/07/2019	450 000,00	AUD	276 183,58	EUR	1 075,35
05/07/2019	895 844,86	EUR	1 020 000,00	USD	391,30
05/07/2019	175 878,00	EUR	200 000,00	USD	298,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Unrealised loss on forward foreign exchange contracts					(358 211,98)
05/07/2019	6 503 154,39	EUR	9 870 000,00	CAD	(128 546,52)
05/07/2019	900 000,00	GBP	1 042 225,66	EUR	(36 501,71)
05/07/2019	2 490 000,00	USD	2 217 314,64	EUR	(31 354,49)
05/07/2019	3 100 000,00	USD	2 752 355,48	EUR	(30 878,99)
05/07/2019	750 000,00	GBP	984 225,00	USD	(25 943,55)
05/07/2019	920 610,00	EUR	114 940 000,00	JPY	(16 184,37)
05/07/2019	800 000,00	USD	713 260,02	EUR	(10 943,51)
05/07/2019	1 882 344,46	EUR	20 000 000,00	SEK	(10 473,75)
05/07/2019	1 000 000,00	USD	886 574,34	EUR	(8 678,70)
05/07/2019	1 652 668,68	EUR	203 760 000,00	JPY	(8 034,48)
05/07/2019	1 300 000,00	AUD	921 436,10	USD	(7 954,49)
05/07/2019	550 000,00	AUD	346 093,92	EUR	(7 221,89)
05/07/2019	800 000,00	USD	709 511,71	EUR	(7 195,20)
05/07/2019	530 614,46	EUR	800 000,00	CAD	(6 909,42)
05/07/2019	700 000,00	USD	621 431,76	EUR	(6 904,81)
05/07/2019	1 301 945,78	EUR	1 490 000,00	USD	(6 118,73)
05/07/2019	174 080 000,00	JPY	1 424 194,45	EUR	(5 391,91)
05/07/2019	1 998 832,26	EUR	2 280 000,00	USD	(2 769,81)
05/07/2019	1 202 451,19	EUR	147 560 000,00	JPY	(205,65)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	311 402 664,09	
Banks		2 402 126,42	
Amounts due from brokers	(Notes 2, 8)	570 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	1 513 568,04	
Other interest receivable		4 844 344,75	
Receivable on investments sold		2 908 566,88	
Receivable on subscriptions		18 977 954,09	
Other assets	(Note 10)	9 930,07	
Total assets		342 629 154,34	
Liabilities			
Swap premium received	(Notes 2, 8)	(616 614,20)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(21 557,82)	
Unrealised loss on swap contracts	(Notes 2, 8)	(9 679,19)	
Interest payable on swap contracts	(Notes 2, 8)	(9 930,55)	
Payable on investments purchased		(8 452 122,85)	
Payable on redemptions		(184 609,72)	
Other liabilities		(140 396,03)	
Total liabilities		(9 434 910,36)	
Total net assets		333 194 243,98	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,47	84 485,140
Class Z Units	EUR	100,17	3 239 866,545

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	217 644 409,62
Net income from investments	(Note 2)	5 743 195,19
Other income	(Note 5)	14 174,75
Total income		5 757 369,94
Management fee	(Note 5)	(354 299,86)
Performance fee	(Note 6)	(13 241,69)
Depository fee	(Note 7)	(58 893,41)
Subscription tax	(Note 3)	(14 508,57)
Interest paid on swap contracts	(Notes 2, 8)	(190 071,41)
Other charges and taxes	(Notes 4, 7)	(165 278,12)
Total expenses		(796 293,06)
Net investment income / (loss)		4 961 076,88
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(4 592 632,44)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	8 021 624,73
- forward foreign exchange contracts	(Notes 2, 8)	1 558 487,32
- foreign currencies	(Note 2)	(15 225,17)
- swap contracts	(Notes 2, 8)	(9 679,19)
Net result of operations for the period		9 923 652,13
Subscriptions for the period		140 634 246,38
Redemptions for the period		(35 008 064,15)
Net assets at the end of the period		333 194 243,98

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			311 846 677,42	311 402 664,09	93,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			259 430 873,27	258 679 279,35	77,64
Ordinary Bonds			170 951 740,37	171 397 527,61	51,44
UNITED KINGDOM			37 203 936,57	37 415 865,08	11,23
Consumer Retail			22 722 040,22	22 858 640,71	6,86
4 500 000,00	LADBROKES GROUP FINANCE PLC 5.125% 08/09/2023	GBP	5 394 871,60	5 288 509,98	1,59
3 500 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	4 126 852,78	4 114 185,19	1,24
4 400 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/02/2022	USD	3 967 154,73	4 080 739,66	1,22
2 000 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	EUR	2 154 000,00	2 234 020,00	0,67
1 800 000,00	WAGAMAMA FINANCE PLC 4.125% 01/07/2022	GBP	2 020 812,41	2 032 785,80	0,61
1 800 000,00	EC FINANCE PLC 2.375% 15/11/2022	EUR	1 826 405,00	1 836 000,00	0,55
1 500 000,00	GKN HOLDINGS LTD 6.75% 28/10/2019	GBP	1 758 232,50	1 703 090,85	0,51
1 800 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.50% 15/03/2020	USD	1 473 711,20	1 569 309,23	0,47
Basic Goods			6 595 474,85	6 631 036,87	1,99
3 000 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	3 210 132,00	3 264 180,00	0,98
1 750 000,00	TESCO PLC 6.125% 24/02/2022	GBP	2 250 460,62	2 184 960,48	0,66
1 000 000,00	PREMIER FOODS FINANCE PLC 6.25% 15/10/2023	GBP	1 134 882,23	1 181 896,39	0,35
Telecommunication			5 465 954,50	5 505 034,50	1,65
3 150 000,00	OTE PLC 2.375% 18/07/2022	EUR	3 239 644,50	3 336 322,50	1,00
2 100 000,00	OTE PLC 3.50% 09/07/2020	EUR	2 226 310,00	2 168 712,00	0,65
Finance			2 420 467,00	2 421 153,00	0,73
2 100 000,00	BARCLAYS BANK PLC 6.625% 30/03/2022	EUR	2 420 467,00	2 421 153,00	0,73
FRANCE			28 584 087,67	28 868 175,47	8,66
Consumer Retail			14 089 088,00	14 196 645,00	4,26
3 000 000,00	REXEL SA 2.625% 15/06/2024	EUR	3 070 950,00	3 090 000,00	0,93
2 500 000,00	PEUGEOT SA 2.375% 14/04/2023	EUR	2 628 160,00	2 664 650,00	0,80
2 400 000,00	FNAC DARTY SA 1.875% 30/05/2024	EUR	2 416 450,00	2 466 000,00	0,74
2 300 000,00	LOXAM SAS 3.50% 15/04/2022	EUR	2 371 278,00	2 346 000,00	0,70
2 000 000,00	ELIS SA 1.875% 15/02/2023	EUR	2 037 500,00	2 100 220,00	0,63
1 000 000,00	FAURECIA SA 3.625% 15/06/2023	EUR	1 046 000,00	1 020 070,00	0,31
500 000,00	LOXAM SAS 3.50% 03/05/2023	EUR	518 750,00	509 705,00	0,15
Industries			7 974 186,25	8 220 629,00	2,47
4 200 000,00	NEXANS SA 3.75% 08/08/2023	EUR	4 369 025,00	4 578 000,00	1,38
2 900 000,00	CROWN EUROPEAN HOLDINGS SA 4.00% 15/07/2022	EUR	3 184 400,00	3 209 024,00	0,96
411 000,00	CROWN EUROPEAN HOLDINGS SA 2.25% 01/02/2023	EUR	420 761,25	433 605,00	0,13
Basic Goods			3 021 448,75	2 783 550,00	0,83
1 800 000,00	CASINO GUICHARD PERRACHON SA 5.244% 09/03/2020	EUR	1 887 595,00	1 769 274,00	0,53
1 200 000,00	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	EUR	1 133 853,75	1 014 276,00	0,30
Health			1 885 750,00	2 057 740,00	0,62
2 000 000,00	3AB OPTIQUE DEVELOPPEMENT SAS 4.00% 01/10/2023	EUR	1 885 750,00	2 057 740,00	0,62
Telecommunication			1 613 614,67	1 609 611,47	0,48
1 780 000,00	ALTICE FRANCE SA 6.25% 15/05/2024	USD	1 613 614,67	1 609 611,47	0,48
ITALY			22 147 840,00	22 020 037,12	6,61
Finance			15 756 185,70	15 657 871,12	4,70
4 550 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.00% 15/11/2020	EUR	4 897 018,00	4 824 956,50	1,45
3 814 000,00	BANCO BPM SPA 7.125% 01/03/2021	EUR	4 158 432,50	4 126 099,62	1,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	3 484 790,00	3 509 820,00	1,05
1 100 000,00	BANCO BPM SPA 6.00% 05/11/2020	EUR	1 161 825,20	1 158 245,00	0,35
1 000 000,00	INTESA SANPAOLO SPA 5.15% 16/07/2020	EUR	1 056 120,00	1 050 500,00	0,31
1 000 000,00	UNIONE DI BANCHE ITALIANE SPA 1.75% 12/04/2023	EUR	998 000,00	988 250,00	0,30
Telecommunication			6 391 654,30	6 362 166,00	1,91
3 900 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	4 146 990,00	4 120 311,00	1,24
2 100 000,00	TELECOM ITALIA SPA 4.50% 25/01/2021	EUR	2 244 664,30	2 241 855,00	0,67
LUXEMBOURG			15 409 001,53	15 460 360,98	4,64
Telecommunication			6 684 239,75	6 685 743,62	2,01
3 555 000,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	3 849 570,00	3 866 062,50	1,16
2 000 000,00	ALTICE FINCO SA 9.00% 15/06/2023	EUR	2 100 400,00	2 077 640,00	0,62
350 000,00	ALTICE FINANCING SA 5.25% 15/02/2023	EUR	366 450,00	360 062,50	0,11
244 000,00	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	USD	205 706,08	217 748,71	0,07
160 172,73	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	EUR	162 113,67	164 229,91	0,05
Consumer Retail			5 813 698,00	5 758 015,00	1,73
3 250 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 22/03/2021	EUR	3 590 725,00	3 501 875,00	1,05
2 000 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	2 222 973,00	2 256 140,00	0,68
Raw materials			2 911 063,78	3 016 602,36	0,90
2 500 000,00	ARCELORMITTAL 6.50% 25/02/2022	USD	2 271 469,69	2 376 909,05	0,71
700 000,00	ARCELORMITTAL 5.75% 01/03/2021	USD	639 594,09	639 693,31	0,19
IRELAND			12 412 332,44	12 223 520,48	3,67
Telecommunication			5 508 506,79	5 431 679,76	1,63
2 700 000,00	VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DAC 5.75% 15/04/2023	GBP	3 173 391,50	3 124 011,83	0,94
2 000 000,00	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DAC 5.50% 15/09/2024	GBP	2 335 115,29	2 307 667,93	0,69
Finance			3 468 550,00	3 398 980,00	1,02
2 000 000,00	BANK OF IRELAND 10.00% 12/02/2020	EUR	2 189 800,00	2 125 040,00	0,64
1 000 000,00	BANK OF IRELAND 10.00% 19/12/2022	EUR	1 278 750,00	1 273 940,00	0,38
Industries			2 944 631,90	2 918 056,72	0,88
1 500 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.625% 15/05/2023	USD	1 334 893,90	1 341 042,72	0,40
800 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	EUR	838 000,00	826 208,00	0,25
700 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.75% 15/05/2024	EUR	771 738,00	750 806,00	0,23
Raw materials			490 643,75	474 804,00	0,14
450 000,00	SMURFIT KAPPA ACQUISITIONS ULC 3.25% 01/06/2021	EUR	490 643,75	474 804,00	0,14
NETHERLANDS			9 998 169,99	9 950 845,17	2,99
Industries			3 301 660,00	3 242 239,32	0,97
1 650 000,00	OI EUROPEAN GROUP BV 4.875% 31/03/2021	EUR	1 853 500,00	1 786 983,00	0,53
1 344 000,00	OI EUROPEAN GROUP BV 6.75% 15/09/2020	EUR	1 448 160,00	1 455 256,32	0,44
Consumer Retail			3 085 990,00	3 081 780,00	0,93
3 000 000,00	DUFREY ONE BV 2.50% 15/10/2024	EUR	3 085 990,00	3 081 780,00	0,93
Energy			2 050 000,00	2 091 000,00	0,63
2 000 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	EUR	2 050 000,00	2 091 000,00	0,63
Health			980 000,00	980 440,00	0,29
1 000 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 0.375% 25/07/2020	EUR	980 000,00	980 440,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			580 519,99	555 385,85	0,17
532 764,66	ZIGGO BOND CO BV 7.125% 15/05/2024	EUR	580 519,99	555 385,85	0,17
SPAIN			9 111 960,00	9 315 504,00	2,79
Telecommunication			5 098 950,00	5 136 824,00	1,54
3 800 000,00	CELLNEX TELECOM SA 3.125% 27/07/2022	EUR	4 043 950,00	4 082 834,00	1,22
1 000 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	1 055 000,00	1 053 990,00	0,32
Finance			4 013 010,00	4 178 680,00	1,25
4 000 000,00	CAIXABANK SA 1.75% 24/10/2023	EUR	4 013 010,00	4 178 680,00	1,25
DENMARK			6 215 788,72	6 324 572,45	1,90
Telecommunication			6 215 788,72	6 324 572,45	1,90
3 000 000,00	TDC A/S 3.75% 02/03/2022	EUR	3 281 500,00	3 321 330,00	1,00
1 500 000,00	TDC A/S 5.625% 23/02/2023	GBP	1 934 288,72	1 910 692,45	0,57
1 000 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	1 000 000,00	1 092 550,00	0,33
UNITED STATES			6 166 866,72	6 103 869,22	1,83
Industries			4 222 980,00	4 201 960,00	1,26
4 000 000,00	CEMEX FINANCE LLC 4.625% 15/06/2024	EUR	4 222 980,00	4 201 960,00	1,26
Energy			1 255 146,17	1 213 685,02	0,36
1 500 000,00	ROWAN COMPANIES INC 4.875% 01/06/2022	USD	1 255 146,17	1 213 685,02	0,36
Consumer Retail			688 740,55	688 224,20	0,21
750 000,00	MGM RESORTS INTERNATIONAL 6.75% 01/10/2020	USD	688 740,55	688 224,20	0,21
GERMANY			5 922 967,00	5 909 200,00	1,77
Telecommunication			5 922 967,00	5 909 200,00	1,77
4 300 000,00	UNITYMEDIA GMBH 3.75% 15/01/2027	EUR	4 544 240,00	4 558 903,00	1,37
1 300 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	1 378 727,00	1 350 297,00	0,40
SWEDEN			4 656 500,00	4 666 750,00	1,40
Consumer Retail			3 660 250,00	3 655 050,00	1,10
3 000 000,00	VERISURE HOLDING AB 3.50% 15/05/2023	EUR	3 112 500,00	3 126 300,00	0,94
500 000,00	VOLVO CAR AB 3.25% 18/05/2021	EUR	547 750,00	528 750,00	0,16
Finance			996 250,00	1 011 700,00	0,30
1 000 000,00	INTRUM AB 2.75% 15/07/2022	EUR	996 250,00	1 011 700,00	0,30
CAYMAN ISLANDS			4 480 717,61	4 584 604,14	1,38
Telecommunication			4 480 717,61	4 584 604,14	1,38
2 880 000,00	UPCB FINANCE IV LTD 4.00% 15/01/2027	EUR	3 021 088,50	3 039 408,00	0,91
1 700 000,00	COMCEL TRUST VIA COMUNICACIONES CELULARES SA 6.875% 06/02/2024	USD	1 459 629,11	1 545 196,14	0,47
ARGENTINA			2 562 940,02	2 497 624,67	0,75
Energy			2 562 940,02	2 497 624,67	0,75
2 800 000,00	YPF SA 8.50% 23/03/2021	USD	2 562 940,02	2 497 624,67	0,75
JERSEY			2 428 403,71	2 299 556,54	0,69
Consumer Retail			2 428 403,71	2 299 556,54	0,69
2 100 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 5.75% 15/04/2022	GBP	2 428 403,71	2 299 556,54	0,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRITISH VIRGIN ISLANDS			1 609 657,88	1 697 703,11	0,51
Raw materials			1 609 657,88	1 697 703,11	0,51
1 900 000,00	GOLD FIELDS OROGEN HOLDINGS BVI LTD 4.875% 07/10/2020	USD	1 609 657,88	1 697 703,11	0,51
FINLAND			1 624 000,00	1 628 544,00	0,49
Telecommunication			1 624 000,00	1 628 544,00	0,49
1 600 000,00	NOKIA OYJ 1.00% 15/03/2021	EUR	1 624 000,00	1 628 544,00	0,49
PERU			416 570,51	430 795,18	0,13
Industries			416 570,51	430 795,18	0,13
477 000,00	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	USD	416 570,51	430 795,18	0,13
Floating Rate Notes			85 481 471,65	84 281 991,74	25,30
NETHERLANDS			21 896 718,12	21 677 997,20	6,51
Telecommunication			11 468 958,12	11 261 874,20	3,38
4 150 000,00	KONINKLIJKE KPN NV FRN 14/03/2073	GBP	4 949 738,12	4 788 318,20	1,44
3 600 000,00	TELEFONICA EUROPE BV FRN 29/09/2049	EUR	4 222 190,00	4 147 056,00	1,24
2 200 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	2 297 030,00	2 326 500,00	0,70
Energy			6 524 260,00	6 476 073,00	1,94
6 150 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	6 524 260,00	6 476 073,00	1,94
Industries			2 000 000,00	1 982 550,00	0,60
1 000 000,00	SELECTA GROUP BV FRN 01/02/2024	EUR	1 000 000,00	1 009 440,00	0,31
1 000 000,00	PROMONTORIA HOLDING 264 BV FRN 15/08/2023	EUR	1 000 000,00	973 110,00	0,29
Multi-Utilities			1 903 500,00	1 957 500,00	0,59
1 800 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	1 903 500,00	1 957 500,00	0,59
ITALY			19 030 381,77	18 746 070,29	5,63
Finance			7 205 833,19	7 011 193,00	2,11
2 800 000,00	INTESA SANPAOLO SPA FRN 29/10/2049	EUR	3 051 780,00	2 859 808,00	0,86
1 500 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 15/06/2021	EUR	1 501 000,00	1 500 405,00	0,45
1 500 000,00	FCA BANK SPA FRN 17/06/2021	EUR	1 465 500,00	1 492 680,00	0,45
1 100 000,00	UNICREDIT SPA FRN 28/10/2025	EUR	1 187 553,19	1 158 300,00	0,35
Multi-Utilities			5 835 396,08	5 754 417,69	1,73
3 000 000,00	ENEL SPA FRN 10/09/2075	GBP	3 728 141,33	3 586 223,79	1,08
2 081 000,00	ENEL SPA FRN 24/05/2080	EUR	2 107 254,75	2 168 193,90	0,65
Computing and IT			2 003 002,50	1 995 651,60	0,60
1 990 000,00	TEAMSYSYSTEM SPA FRN 15/04/2023	EUR	2 003 002,50	1 995 651,60	0,60
Raw materials			1 800 000,00	1 800 000,00	0,54
1 800 000,00	FABRIC BC SPA FRN 30/11/2024	EUR	1 800 000,00	1 800 000,00	0,54
Telecommunication			1 586 150,00	1 578 208,00	0,47
1 600 000,00	WIND TRE SPA FRN 20/01/2024	EUR	1 586 150,00	1 578 208,00	0,47
Health			600 000,00	606 600,00	0,18
600 000,00	DIOCLE SPA FRN 30/06/2026	EUR	600 000,00	606 600,00	0,18
UNITED KINGDOM			11 319 075,37	11 210 880,29	3,36
Finance			7 465 360,96	7 437 490,60	2,23
2 720 000,00	BARCLAYS BANK PLC FRN 29/10/2049	GBP	3 240 127,54	3 213 694,25	0,97
2 100 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	2 233 855,00	2 176 377,00	0,65
2 300 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	1 991 378,42	2 047 419,35	0,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 609 986,00	1 604 304,00	0,48
1 600 000,00	SYNLAB BONDCO PLC FRN 01/07/2022	EUR	1 609 986,00	1 604 304,00	0,48
Multi-Utilities			1 258 398,41	1 174 095,69	0,35
1 000 000,00	CO-OPERATIVE GROUP HOLDINGS 2011 LTD FRN 08/07/2020	GBP	1 258 398,41	1 174 095,69	0,35
Consumer Retail			985 330,00	994 990,00	0,30
1 000 000,00	FCE BANK PLC FRN 26/08/2020	EUR	985 330,00	994 990,00	0,30
FRANCE			10 574 446,28	10 005 018,90	3,00
Raw materials			4 327 750,00	4 343 760,00	1,30
4 000 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	4 327 750,00	4 343 760,00	1,30
Finance			3 045 771,28	3 016 034,90	0,91
2 900 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	2 525 017,78	2 558 609,90	0,77
450 000,00	SOCIETE GENERALE SA FRN 29/09/2049	EUR	520 753,50	457 425,00	0,14
Consumer Retail			2 075 000,00	2 072 520,00	0,62
2 000 000,00	ACCOR SA FRN 30/06/2049	EUR	2 075 000,00	2 072 520,00	0,62
Basic Goods			1 125 925,00	572 704,00	0,17
1 100 000,00	CASINO GUICHARD PERRACHON SA FRN 31/12/2049	EUR	1 125 925,00	572 704,00	0,17
PORTUGAL			6 641 060,00	6 579 521,00	1,97
Multi-Utilities			6 641 060,00	6 579 521,00	1,97
6 100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	6 641 060,00	6 579 521,00	1,97
SWEDEN			3 692 250,00	3 681 530,00	1,11
Finance			2 884 125,00	2 904 785,00	0,87
2 900 000,00	INTRUM AB FRN 15/07/2022	EUR	2 884 125,00	2 904 785,00	0,87
Consumer Retail			808 125,00	776 745,00	0,24
750 000,00	VOLVO TREASURY AB FRN 10/06/2075	EUR	808 125,00	776 745,00	0,24
SPAIN			3 557 878,00	3 493 568,00	1,05
Finance			3 557 878,00	3 493 568,00	1,05
3 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 29/12/2049	EUR	3 557 878,00	3 493 568,00	1,05
SWITZERLAND			2 865 022,08	2 924 649,46	0,88
Finance			2 865 022,08	2 924 649,46	0,88
3 200 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	USD	2 865 022,08	2 924 649,46	0,88
LUXEMBOURG			2 695 912,00	2 761 180,80	0,83
Consumer Retail			2 695 912,00	2 761 180,80	0,83
2 720 000,00	LHMC FINCO SARL FRN 20/12/2023	EUR	2 695 912,00	2 761 180,80	0,83
UNITED STATES			2 424 468,03	2 447 275,00	0,73
Consumer Retail			2 424 468,03	2 447 275,00	0,73
2 500 000,00	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	EUR	2 424 468,03	2 447 275,00	0,73
IRELAND			784 260,00	754 300,80	0,23
Finance			784 260,00	754 300,80	0,23
720 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	784 260,00	754 300,80	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			2 997 661,25	2 999 760,00	0,90
GREECE			2 997 661,25	2 999 760,00	0,90
Government			2 997 661,25	2 999 760,00	0,90
3 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/07/2019	EUR	2 997 661,25	2 999 760,00	0,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			22 540 079,88	22 870 954,90	6,86
Ordinary Bonds			21 947 384,32	22 332 346,03	6,70
SWEDEN			4 410 836,17	4 551 851,19	1,37
Telecommunication			4 410 836,17	4 551 851,19	1,37
5 000 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 4.125% 15/05/2022	USD	4 410 836,17	4 551 851,19	1,37
CHILE			4 501 204,16	4 522 258,65	1,36
Consumer Retail			4 501 204,16	4 522 258,65	1,36
5 000 000,00	LATAM AIRLINES GROUP SA 7.25% 09/06/2020	USD	4 501 204,16	4 522 258,65	1,36
NORWAY			3 567 954,67	3 610 887,35	1,08
Energy			3 567 954,67	3 610 887,35	1,08
4 000 000,00	AKER BP ASA 6.00% 01/07/2022	USD	3 567 954,67	3 610 887,35	1,08
UNITED KINGDOM			2 874 621,07	2 844 071,68	0,85
Raw materials			2 874 621,07	2 844 071,68	0,85
3 180 000,00	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	USD	2 874 621,07	2 844 071,68	0,85
IRELAND			2 549 209,10	2 703 941,33	0,81
Industries			2 549 209,10	2 703 941,33	0,81
3 050 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.25% 15/09/2022	USD	2 549 209,10	2 703 941,33	0,81
CAYMAN ISLANDS			1 907 431,23	1 943 985,72	0,58
Telecommunication			961 601,78	981 237,12	0,29
1 078 000,00	SABLE INTERNATIONAL FINANCE LTD 6.875% 01/08/2022	USD	961 601,78	981 237,12	0,29
Raw materials			945 829,45	962 748,60	0,29
1 050 000,00	BRASKEM FINANCE LTD 5.75% 15/04/2021	USD	945 829,45	962 748,60	0,29
UNITED STATES			1 297 591,82	1 305 283,60	0,39
Industries			905 827,22	904 618,57	0,27
1 000 000,00	CEMEX FINANCE LLC 6.00% 01/04/2024	USD	905 827,22	904 618,57	0,27
Health			391 764,60	400 665,03	0,12
450 000,00	FRESENIUS MEDICAL CARE US FINANCE II INC 4.125% 15/10/2020	USD	391 764,60	400 665,03	0,12
NETHERLANDS			838 536,10	850 066,51	0,26
Computing and IT			838 536,10	850 066,51	0,26
550 000,00	NXP BV VIA NXP FUNDING LLC 4.125% 01/06/2021	USD	478 195,80	493 884,17	0,15
385 000,00	NXP BV VIA NXP FUNDING LLC 4.625% 01/06/2023	USD	360 340,30	356 182,34	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			592 695,56	538 608,87	0,16
FRANCE			592 695,56	538 608,87	0,16
Finance			592 695,56	538 608,87	0,16
600 000,00	BPCE SA FRN 29/08/2049	USD	592 695,56	538 608,87	0,16
INVESTMENT FUNDS			29 875 724,27	29 852 429,84	8,96
UCI Units			29 875 724,27	29 852 429,84	8,96
LUXEMBOURG			29 875 724,27	29 852 429,84	8,96
Finance			29 875 724,27	29 852 429,84	8,96
301 570,16	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	29 875 724,27	29 852 429,84	8,96
Total Portfolio			311 846 677,42	311 402 664,09	93,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			1 492 010,22
Unrealised profit on forward foreign exchange contracts			1 513 568,04
09/08/2019	11 201 514,07	EUR	9 600 000,00
18/07/2019	12 118 763,89	EUR	GBP
05/07/2019	7 555 534,63	EUR	10 500 000,00
09/08/2019	8 497 598,10	EUR	6 500 000,00
09/08/2019	4 553 890,63	EUR	GBP
05/07/2019	2 301 572,78	EUR	9 600 000,00
09/08/2019	2 259 182,45	EUR	USD
09/08/2019	1 138 132,92	EUR	4 000 000,00
09/08/2019	1 766 959,12	EUR	GBP
09/08/2019	889 507,35	EUR	2 000 000,00
05/07/2019	6 157 120,93	EUR	GBP
09/08/2019	704 860,10	EUR	2 000 000,00
09/08/2019	1 228 273,52	EUR	GBP
Unrealised loss on forward foreign exchange contracts			(21 557,82)
05/07/2019	15 787 382,55	EUR	7 000 000,00
18/07/2019	16 918 397,21	EUR	USD
			18 000 000,00
			19 300 000,00
			USD
			(14 739,03)
			(6 818,79)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(9 930,55)	(9 679,19)
ITRAXX EUROPE CROSSOVER SERIES 30 VERSION 2	EUR	L	6 500 000,00	BNP PARIBAS SA	20/12/2023	(9 930,55)	(9 679,19)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	41 971 308,62	
Banks		381 645,77	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	70 243,72	
Receivable on investments sold		45 703 078,83	
Receivable on subscriptions		45 554,23	
Other assets	(Note 10)	168 227,89	
Total assets		88 340 059,06	
Liabilities			
Bank overdrafts		(372 549,56)	
Amounts due to brokers	(Notes 2, 8)	(58 761,11)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(12 914,73)	
Unrealised loss on future contracts	(Notes 2, 8)	(301 950,00)	
Payable on investments purchased		(42 657 777,84)	
Payable on redemptions		(3 632,44)	
Other liabilities		(86 711,18)	
Total liabilities		(43 494 296,86)	
Total net assets		44 845 762,20	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	87,83	510 572,913

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	320 811 744,17
Net income from investments	(Note 2)	1 931 247,08
Interest received on swap contracts	(Notes 2, 8)	77 191,39
Other income	(Note 5)	3 382,19
Total income		2 011 820,66
Management fee	(Note 5)	(592 124,30)
Depositary fee	(Note 7)	(43 140,82)
Subscription tax	(Note 3)	(6 308,84)
Interest paid on swap contracts	(Notes 2, 8)	(121 331,08)
Other charges and taxes	(Notes 4, 7)	(968 507,23)
Total expenses		(1 731 412,27)
Net investment income / (loss)		280 408,39
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(27 213 567,33)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	32 097 418,74
- forward foreign exchange contracts	(Notes 2, 8)	(895 232,02)
- foreign currencies	(Note 2)	23 988,52
- future contracts	(Notes 2, 8)	(3 343 231,90)
- swap contracts	(Notes 2, 8)	(532 953,13)
Net result of operations for the period		416 831,27
Subscriptions for the period		4 535 868,46
Redemptions for the period		(280 918 681,70)
Net assets at the end of the period		44 845 762,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			41 777 334,14	41 971 308,62	93,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			39 578 527,23	39 772 936,92	88,69
Shares			31 556 509,55	31 754 376,92	70,81
FRANCE			11 935 252,80	11 866 706,35	26,46
Consumer Retail			2 744 923,99	2 780 415,80	6,20
3 706,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 369 746,46	1 387 155,80	3,09
3 413,00	L'OREAL SA	EUR	839 717,13	854 956,50	1,91
1 035,00	KERING SA	EUR	535 460,40	538 303,50	1,20
Finance			2 013 020,54	1 837 565,27	4,10
16 002,00	BNP PARIBAS SA	EUR	853 222,66	668 323,53	1,49
28 881,00	AXA SA	EUR	666 774,74	667 151,10	1,49
1 920,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	245 106,41	252 960,00	0,56
11 212,00	SOCIETE GENERALE SA	EUR	247 916,73	249 130,64	0,56
Energy			1 817 320,37	1 816 769,25	4,05
36 870,00	TOTAL SA	EUR	1 817 320,37	1 816 769,25	4,05
Health			1 641 820,75	1 664 246,28	3,71
15 708,00	SANOFI	EUR	1 192 823,29	1 192 394,28	2,66
4 112,00	ESSILOR INTERNATIONAL CIE GENERALE D'OPTIQUE SA	EUR	448 997,46	471 852,00	1,05
Industries			1 300 171,10	1 304 184,58	2,91
7 731,00	VINCI SA	EUR	696 138,79	696 253,86	1,55
7 622,00	SCHNEIDER ELECTRIC SE	EUR	604 032,31	607 930,72	1,36
Raw materials			728 004,59	733 501,05	1,63
5 961,00	AIR LIQUIDE SA	EUR	728 004,59	733 501,05	1,63
Telecommunication			728 908,41	718 983,74	1,60
28 444,00	ORANGE SA	EUR	408 578,50	394 376,06	0,88
13 408,00	VIVENDI SA	EUR	320 329,91	324 607,68	0,72
Basic Goods			620 567,17	666 775,00	1,49
8 950,00	DANONE SA	EUR	620 567,17	666 775,00	1,49
Multi-Utilities			340 515,88	344 265,38	0,77
25 807,00	ENGIE SA	EUR	340 515,88	344 265,38	0,77
GERMANY			8 320 413,62	8 431 734,38	18,80
Computing and IT			1 778 261,32	1 819 370,16	4,06
15 066,00	SAP SE	EUR	1 778 261,32	1 819 370,16	4,06
Finance			1 672 470,88	1 690 521,40	3,77
5 890,00	ALLIANZ SE REG	EUR	1 241 039,55	1 248 680,00	2,78
2 002,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG REG	EUR	431 431,33	441 841,40	0,99
Consumer Retail			1 566 663,51	1 589 736,76	3,54
2 556,00	ADIDAS AG	EUR	679 400,85	693 954,00	1,55
12 393,00	DAIMLER AG REG	EUR	598 759,35	606 327,53	1,35
4 447,00	BAYERISCHE MOTOREN WERKE AG	EUR	288 503,31	289 455,23	0,64
Industries			1 542 765,04	1 561 340,70	3,48
11 159,00	SIEMENS AG REG	EUR	1 155 865,02	1 167 231,40	2,60
13 637,00	DEUTSCHE POST AG REG	EUR	386 900,02	394 109,30	0,88
Raw materials			804 591,82	814 724,32	1,82
12 746,00	BASF SE	EUR	804 591,82	814 724,32	1,82

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			683 019,08	684 646,48	1,53
45 007,00	DEUTSCHE TELEKOM AG REG	EUR	683 019,08	684 646,48	1,53
Health			272 641,97	271 394,56	0,60
5 692,00	FRESENIUS SE & CO KGAA	EUR	272 641,97	271 394,56	0,60
NETHERLANDS			3 477 337,01	3 514 364,48	7,84
Computing and IT			1 061 719,42	1 085 352,18	2,42
5 907,00	ASML HOLDING NV	EUR	1 061 719,42	1 085 352,18	2,42
Consumer Retail			1 071 656,83	1 081 322,84	2,41
20 189,00	UNILEVER NV -CVA-	EUR	1 071 656,83	1 081 322,84	2,41
Finance			551 359,62	551 348,70	1,23
54 075,00	ING GROEP NV	EUR	551 359,62	551 348,70	1,23
Industries			488 647,38	490 829,99	1,10
12 854,00	KONINKLIJKE PHILIPS NV	EUR	488 647,38	490 829,99	1,10
Basic Goods			303 953,76	305 510,77	0,68
15 447,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	303 953,76	305 510,77	0,68
SPAIN			3 264 910,04	3 398 894,30	7,58
Finance			1 364 376,74	1 374 488,82	3,06
225 335,00	BANCO SANTANDER SA	EUR	910 150,86	919 479,47	2,05
92 538,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	454 225,88	455 009,35	1,01
Multi-Utilities			609 058,67	725 272,54	1,62
82 737,00	IBERDROLA SA	EUR	609 058,67	725 272,54	1,62
Telecommunication			466 953,51	466 938,74	1,04
64 664,00	TELEFONICA SA	EUR	466 953,51	466 938,74	1,04
Computing and IT			418 553,36	424 229,40	0,95
6 090,00	AMADEUS IT GROUP SA	EUR	418 553,36	424 229,40	0,95
Consumer Retail			405 967,76	407 964,80	0,91
15 424,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	405 967,76	407 964,80	0,91
IRELAND			1 678 278,65	1 688 926,76	3,77
Industries			1 678 278,65	1 688 926,76	3,77
7 660,00	LINDE PLC	EUR	1 340 653,05	1 353 139,00	3,02
11 704,00	CRH PLC	EUR	337 625,60	335 787,76	0,75
ITALY			1 593 713,43	1 603 161,87	3,57
Multi-Utilities			656 584,72	661 959,54	1,47
107 811,00	ENEL SPA	EUR	656 584,72	661 959,54	1,47
Energy			510 662,47	514 919,92	1,15
35 254,00	ENI SPA	EUR	510 662,47	514 919,92	1,15
Finance			426 466,24	426 282,41	0,95
226 505,00	INTESA SANPAOLO SPA	EUR	426 466,24	426 282,41	0,95
BELGIUM			946 223,95	909 093,36	2,03
Basic Goods			946 223,95	909 093,36	2,03
11 679,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	946 223,95	909 093,36	2,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			340 380,05	341 495,42	0,76
Telecommunication			340 380,05	341 495,42	0,76
78 217,00	NOKIA OYJ	EUR	340 380,05	341 495,42	0,76
Zero-Coupon Bonds			8 022 017,68	8 018 560,00	17,88
GERMANY			8 022 017,68	8 018 560,00	17,88
Government			8 022 017,68	8 018 560,00	17,88
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 13/12/2019	EUR	4 014 800,00	4 011 640,00	8,95
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 16/10/2019	EUR	4 007 217,68	4 006 920,00	8,93
INVESTMENT FUNDS			2 198 806,91	2 198 371,70	4,90
UCI Units			2 198 806,91	2 198 371,70	4,90
LUXEMBOURG			2 198 806,91	2 198 371,70	4,90
Finance			2 198 806,91	2 198 371,70	4,90
22 208,02	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	2 198 806,91	2 198 371,70	4,90
Total Portfolio			41 777 334,14	41 971 308,62	93,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(301 950,00)	31 713 900,00
Unrealised loss on future contracts and commitment						(301 950,00)	31 713 900,00
10	(915)	Sale	EURO STOXX 50	20/09/2019	EUR	(301 950,00)	31 713 900,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Absolute Return

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					57 328,99
Unrealised profit on forward foreign exchange contracts					70 243,72
01/07/2019	19 579 303,71	EUR	22 234 923,00	USD	54 439,82
01/07/2019	2 295 791,24	EUR	2 044 392,00	GBP	11 020,28
01/07/2019	210 740,03	EUR	237 860,00	USD	1 871,12
01/07/2019	89 433,66	EUR	100 464,00	USD	1 214,51
01/07/2019	619 071,00	SEK	57 754,43	EUR	836,33
01/07/2019	99 535,98	EUR	112 807,00	USD	478,24
01/07/2019	123 362,78	EUR	110 070,00	GBP	350,78
01/07/2019	314 368,00	DKK	42 101,38	EUR	18,22
01/07/2019	211 391,00	DKK	28 308,14	EUR	14,42
Unrealised loss on forward foreign exchange contracts					(12 914,73)
01/07/2019	708 518,46	EUR	796 221,00	CHF	(8 584,31)
01/07/2019	248 439,79	EUR	2 434 940,00	NOK	(2 340,14)
01/07/2019	87 083,71	EUR	853 054,00	NOK	(774,23)
01/07/2019	53 768,00	USD	47 891,11	EUR	(676,52)
01/07/2019	32 883,85	EUR	36 853,00	CHF	(307,17)
01/07/2019	23 910,00	EUR	26 806,00	CHF	(232,36)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	612 871 236,87	
Banks		17 527 657,42	
Amounts due from brokers	(Notes 2, 8)	2 144 858,55	
Option contracts	(Notes 2, 8)	602 651,70	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	289 378,21	
Unrealised profit on future contracts	(Notes 2, 8)	261 628,07	
Other interest receivable		2 332 085,06	
Receivable on investments sold		849 753,69	
Receivable on subscriptions		61 905 454,01	
Other assets	(Note 10)	221 381,73	
Total assets		699 006 085,31	
Liabilities			
Bank overdrafts		(58 317 856,73)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(80 879,84)	
Unrealised loss on future contracts	(Notes 2, 8)	(2 101 311,47)	
Payable on investments purchased		(15 095 391,61)	
Payable on redemptions		(255 625,31)	
Other liabilities		(364 156,55)	
Total liabilities		(76 215 221,51)	
Total net assets		622 790 863,80	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	104,41	692 471,059
Class RD Units	EUR	100,98	8 868,326
Class S Units	EUR	96,88	149,910
Class SD Units	EUR	95,90	918,149
Class Z Units	EUR	108,82	5 049 567,976

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	329 842 866,93
Net income from investments	(Note 2)	4 519 592,30
Other income	(Note 5)	20 677,69
Total income		4 540 269,99
Management fee	(Note 5)	(1 123 773,54)
Depositary fee	(Note 7)	(81 495,65)
Subscription tax	(Note 3)	(35 405,95)
Other charges and taxes	(Notes 4, 7)	(263 584,56)
Total expenses		(1 504 259,70)
Net investment income / (loss)		3 036 010,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	839 457,58
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	18 433 802,24
- option contracts	(Notes 2, 8)	(269 463,33)
- forward foreign exchange contracts	(Notes 2, 8)	127 177,20
- foreign currencies	(Note 2)	(34 348,50)
- future contracts	(Notes 2, 8)	(936 005,00)
Net result of operations for the period		21 196 630,48
Subscriptions for the period		340 585 839,79
Redemptions for the period		(68 834 473,40)
Net assets at the end of the period		622 790 863,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			604 580 852,68	612 871 236,87	98,41
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			546 001 876,89	551 879 904,67	88,61
Shares			118 937 827,06	123 487 743,11	19,83
UNITED STATES			50 348 321,73	53 029 697,11	8,52
Consumer Retail			9 844 030,16	10 374 487,08	1,67
37 510,00	H&R BLOCK INC	USD	859 025,44	965 088,34	0,16
29 945,00	WESTROCK CO	USD	1 137 132,94	958 986,44	0,16
54 467,00	WESTERN UNION CO	USD	946 696,39	951 306,85	0,15
9 793,00	WALMART INC	USD	789 244,44	950 147,68	0,15
12 460,00	TARGET CORP	USD	831 623,77	947 629,27	0,15
12 810,00	STARBUCKS CORP	USD	846 352,58	942 976,74	0,15
5 162,00	HOME DEPOT INC	USD	794 678,75	942 694,73	0,15
20 842,00	SOUTHWEST AIRLINES CO	USD	967 548,41	929 361,06	0,15
33 329,00	PULTEGROUP INC	USD	852 352,03	925 415,00	0,15
3 915,00	WW GRAINGER INC	USD	938 667,60	922 128,62	0,15
19 829,00	TJX COS INC	USD	863 099,34	920 756,18	0,15
431,00	KOHL'S CORP	USD	17 608,47	17 996,17	0,00
Industries			8 184 361,01	8 644 398,83	1,39
8 219,00	CATERPILLAR INC	USD	923 149,17	983 638,13	0,16
3 869,00	BROADCOM INC	USD	980 050,14	977 985,55	0,16
6 765,00	ROCKWELL AUTOMATION INC	USD	987 802,57	973 225,81	0,16
6 392,00	CUMMINS INC	USD	920 960,81	961 718,38	0,15
6 404,00	PARKER-HANNIFIN CORP	USD	866 532,51	956 044,65	0,15
12 877,00	CH ROBINSON WORLDWIDE INC	USD	974 818,94	953 788,69	0,15
9 382,00	WASTE MANAGEMENT INC	USD	700 102,58	950 475,02	0,15
6 504,00	SNAP-ON INC	USD	886 097,52	946 015,25	0,15
6 796,00	ILLINOIS TOOL WORKS INC	USD	903 713,69	899 986,29	0,15
1 205,00	MASCO CORP	USD	41 133,08	41 521,06	0,01
Basic Goods			7 235 968,19	7 397 172,86	1,19
19 641,00	MOLSON COORS BREWING CO -B-	USD	1 011 269,16	965 837,38	0,16
7 013,00	CLOROX CO	USD	876 726,75	942 887,29	0,15
13 243,00	TYSON FOODS INC -A-	USD	935 091,88	938 917,66	0,15
20 133,00	GENERAL MILLS INC	USD	838 574,86	928 507,88	0,15
20 670,00	COCA-COLA CO	USD	942 479,41	924 232,54	0,15
14 090,00	CHURCH & DWIGHT CO INC	USD	726 205,33	903 947,16	0,15
8 881,00	JM SMUCKER CO	USD	892 312,64	898 315,79	0,14
21 514,00	ALTRIA GROUP INC	USD	1 013 308,16	894 527,16	0,14
Computing and IT			6 142 431,73	6 800 773,33	1,09
9 563,00	KLA-TENCOR CORP	USD	892 155,57	992 576,57	0,16
24 845,00	APPLIED MATERIALS INC	USD	934 247,44	979 793,25	0,16
5 917,00	LAM RESEARCH CORP	USD	901 508,55	975 982,51	0,16
9 646,00	TEXAS INSTRUMENTS INC	USD	774 474,41	972 053,53	0,16
22 807,00	INTEL CORP	USD	868 734,91	958 702,75	0,15
7 831,00	INTERNATIONAL BUSINESS MACHINES CORP	USD	967 970,59	948 274,07	0,15
5 425,00	APPLE INC	USD	775 926,71	942 848,27	0,15
1 673,00	HP INC	USD	27 413,55	30 542,38	0,00
Finance			5 215 499,73	5 697 233,70	0,91
81 205,00	HUNTINGTON BANCSHARES INC	USD	953 189,10	985 469,53	0,16
10 847,00	PRUDENTIAL FINANCIAL INC	USD	970 076,19	962 018,45	0,15
9 767,00	JPMORGAN CHASE & CO	USD	819 943,42	958 860,39	0,15
19 469,00	AFLAC INC	USD	779 382,53	937 035,04	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 082,00	TRAVELERS COS INC	USD	805 127,23	929 838,65	0,15
7 249,00	AMERIPRISE FINANCIAL INC	USD	887 781,26	924 011,64	0,15
Health			5 550 832,32	5 578 456,65	0,90
5 874,00	AMGEN INC	USD	899 706,89	950 527,16	0,16
10 534,00	QUEST DIAGNOSTICS INC	USD	848 739,86	941 751,10	0,15
24 679,00	PFIZER INC	USD	936 959,78	938 789,86	0,15
7 644,00	JOHNSON & JOHNSON	USD	957 478,74	934 892,81	0,15
15 727,00	GILEAD SCIENCES INC	USD	970 049,83	933 013,47	0,15
22 085,00	BRISTOL-MYERS SQUIBB CO	USD	937 897,22	879 482,25	0,14
Telecommunication			2 523 289,79	2 777 640,86	0,45
18 629,00	VERIZON COMMUNICATIONS INC	USD	958 848,91	934 557,77	0,15
24 885,00	COMCAST CORP -A-	USD	848 845,77	923 900,09	0,15
19 126,00	CISCO SYSTEMS INC	USD	715 595,11	919 183,00	0,15
Raw materials			1 916 934,49	1 965 115,12	0,31
14 537,00	EASTMAN CHEMICAL CO	USD	981 960,47	993 514,49	0,16
10 264,00	CELANESE CORP -A-	USD	934 974,02	971 600,63	0,15
Energy			1 932 849,36	1 918 619,65	0,31
17 997,00	CONOCOPHILLIPS	USD	1 031 956,25	964 011,77	0,16
8 736,00	CHEVRON CORP	USD	900 893,11	954 607,88	0,15
Multi-Utilities			1 802 124,95	1 875 799,03	0,30
13 912,00	EVERSOURCE ENERGY	USD	899 310,86	925 511,71	0,15
17 730,00	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	867 532,95	915 769,43	0,15
1 373,00	CENTERPOINT ENERGY INC	USD	35 281,14	34 517,89	0,00
FRANCE			12 087 512,08	12 778 567,38	2,05
Industries			2 963 501,68	3 446 252,12	0,55
14 609,00	SCHNEIDER ELECTRIC SE	EUR	976 515,02	1 165 213,84	0,19
18 061,00	LEGRAND SA	EUR	1 020 989,19	1 161 322,30	0,18
12 433,00	VINCI SA	EUR	965 997,47	1 119 715,98	0,18
Raw materials			2 186 710,88	2 330 200,61	0,37
9 475,00	AIR LIQUIDE SA	EUR	1 030 588,50	1 165 898,75	0,19
14 237,00	ARKEMA SA	EUR	1 156 122,38	1 164 301,86	0,18
Consumer Retail			2 239 126,38	2 318 626,21	0,37
53 523,00	PEUGEOT SA	EUR	1 165 673,29	1 159 843,41	0,19
2 228,00	KERING SA	EUR	1 073 453,09	1 158 782,80	0,18
Computing and IT			1 082 614,28	1 228 547,25	0,20
11 235,00	CAPGEMINI SE	EUR	1 082 614,28	1 228 547,25	0,20
Finance			1 379 469,92	1 163 322,31	0,19
27 854,00	BNP PARIBAS SA	EUR	1 379 469,92	1 163 322,31	0,19
Basic Goods			1 066 298,09	1 150 876,00	0,19
15 448,00	DANONE SA	EUR	1 066 298,09	1 150 876,00	0,19
Telecommunication			1 169 790,85	1 140 742,88	0,18
82 275,00	ORANGE SA	EUR	1 169 790,85	1 140 742,88	0,18
UNITED KINGDOM			8 796 922,06	9 226 132,79	1,48
Consumer Retail			3 188 842,36	3 480 314,66	0,56
57 466,00	BURBERRY GROUP PLC	GBP	1 170 270,49	1 195 829,17	0,19
54 834,00	COMPASS GROUP PLC	GBP	1 034 995,95	1 156 379,34	0,19
52 863,00	RELX PLC	GBP	983 575,92	1 128 106,15	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 026 042,93	1 188 175,09	0,19
21 784,00	RIO TINTO PLC	GBP	1 026 042,93	1 188 175,09	0,19
Industries			1 140 133,77	1 168 297,68	0,19
51 880,00	BHP GROUP PLC	GBP	1 140 133,77	1 168 297,68	0,19
Energy			1 103 739,77	1 143 203,49	0,18
39 819,00	ROYAL DUTCH SHELL PLC -A-	EUR	1 103 739,77	1 143 203,49	0,18
Basic Goods			1 178 203,34	1 125 031,70	0,18
16 200,00	RECKITT BENCKISER GROUP PLC	GBP	1 178 203,34	1 125 031,70	0,18
Health			1 159 959,89	1 121 110,17	0,18
63 628,00	GLAXOSMITHKLINE PLC	GBP	1 159 959,89	1 121 110,17	0,18
SPAIN			7 433 074,23	7 552 488,56	1,21
Multi-Utilities			3 424 443,06	3 316 466,09	0,53
45 946,00	GAS NATURAL SDG SA	EUR	1 101 514,70	1 113 271,58	0,18
47 223,00	ENAGAS SA	EUR	1 191 873,25	1 108 323,81	0,18
59 780,00	RED ELECTRICA CORP SA	EUR	1 131 055,11	1 094 870,70	0,17
Industries			2 192 761,10	2 190 053,35	0,35
6 547,00	AENA SA	EUR	1 046 964,51	1 141 142,10	0,18
29 875,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	1 145 796,59	1 048 911,25	0,17
Computing and IT			931 371,96	1 149 250,68	0,19
16 498,00	AMADEUS IT GROUP SA	EUR	931 371,96	1 149 250,68	0,19
Finance			884 498,11	896 718,44	0,14
219 757,00	BANCO SANTANDER SA	EUR	884 498,11	896 718,44	0,14
NETHERLANDS			6 300 638,64	6 626 001,48	1,06
Basic Goods			2 162 687,94	2 247 642,94	0,36
11 693,00	HEINEKEN NV	EUR	1 063 298,43	1 147 551,02	0,18
55 622,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 099 389,51	1 100 091,92	0,18
Finance			1 242 323,86	1 163 514,79	0,19
265 764,00	AEGON NV	EUR	1 242 323,86	1 163 514,79	0,19
Industries			1 023 578,98	1 145 359,08	0,18
29 995,00	KONINKLIJKE PHILIPS NV	EUR	1 023 578,98	1 145 359,08	0,18
Telecommunication			887 389,17	1 127 712,30	0,18
17 615,00	WOLTERS KLUWER NV	EUR	887 389,17	1 127 712,30	0,18
Raw materials			984 658,69	941 772,37	0,15
12 452,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	984 658,69	941 772,37	0,15
GERMANY			6 379 090,03	6 340 370,00	1,02
Industries			1 672 453,15	1 734 402,28	0,28
10 776,00	SIEMENS AG REG	EUR	1 072 594,44	1 127 169,60	0,18
12 460,00	DEUTSCHE POST AG REG	EUR	353 984,54	360 094,00	0,06
3 473,00	HEIDELBERGCEMENT AG	EUR	245 874,17	247 138,68	0,04
Raw materials			1 337 925,77	1 179 132,24	0,19
18 447,00	BASF SE	EUR	1 337 925,77	1 179 132,24	0,19
Basic Goods			1 308 997,39	1 153 184,12	0,19
13 406,00	HENKEL AG & CO KGAA -PREF-	EUR	1 308 997,39	1 153 184,12	0,19
Finance			960 587,67	1 152 856,00	0,18
5 438,00	ALLIANZ SE REG	EUR	960 587,67	1 152 856,00	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 099 126,05	1 120 795,36	0,18
16 234,00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	1 099 126,05	1 120 795,36	0,18
SWEDEN			6 073 570,95	5 911 892,07	0,95
Industries			1 799 775,70	1 984 647,48	0,32
66 033,00	SKF AB -B-	SEK	1 011 620,86	1 067 112,96	0,17
56 827,00	SANDVIK AB	SEK	788 154,84	917 534,52	0,15
Consumer Retail			1 697 125,82	1 678 326,44	0,27
62 582,00	VOLVO AB -B-	SEK	894 126,29	872 746,74	0,14
29 824,00	ESSITY AB -B-	SEK	802 999,53	805 579,70	0,13
Basic Goods			1 056 225,35	943 157,96	0,15
25 422,00	SWEDISH MATCH AB	SEK	1 056 225,35	943 157,96	0,15
Raw materials			945 739,26	867 165,21	0,14
38 587,00	BOLIDEN AB	SEK	945 739,26	867 165,21	0,14
Finance			574 704,82	438 594,98	0,07
33 232,00	SWEDBANK AB -A-	SEK	574 704,82	438 594,98	0,07
SWITZERLAND			5 452 507,05	5 841 749,94	0,94
Health			2 039 981,87	2 247 435,98	0,36
4 546,00	ROCHE HOLDING AG	CHF	1 032 007,30	1 124 493,12	0,18
13 978,00	NOVARTIS AG REG	CHF	1 007 974,57	1 122 942,86	0,18
Consumer Retail			1 080 220,27	1 140 835,23	0,19
21 594,00	ADECCO GROUP AG REG	CHF	1 080 220,27	1 140 835,23	0,19
Industries			1 039 718,58	1 138 428,71	0,18
2 772,00	GEBERIT AG REG	CHF	1 039 718,58	1 138 428,71	0,18
Basic Goods			879 512,23	878 505,28	0,14
9 652,00	NESTLE SA REG	CHF	879 512,23	878 505,28	0,14
Telecommunication			413 074,10	436 544,74	0,07
989,00	SWISSCOM AG REG	CHF	413 074,10	436 544,74	0,07
ITALY			3 626 998,35	3 461 983,15	0,56
Finance			2 437 867,11	2 292 349,28	0,37
69 236,00	ASSICURAZIONI GENERALI SPA	EUR	1 098 502,64	1 146 548,16	0,19
608 821,00	INTESA SANPAOLO SPA	EUR	1 339 364,47	1 145 801,12	0,18
Energy			1 189 131,24	1 169 633,87	0,19
80 079,00	ENI SPA	EUR	1 189 131,24	1 169 633,87	0,19
DENMARK			3 307 798,31	3 448 163,70	0,55
Multi-Utilities			1 156 310,88	1 177 908,93	0,19
15 489,00	ORSTED A/S	DKK	1 156 310,88	1 177 908,93	0,19
Basic Goods			1 065 479,43	1 138 044,75	0,18
9 761,00	CARLSBERG A/S -B-	DKK	1 065 479,43	1 138 044,75	0,18
Health			1 086 008,00	1 132 210,02	0,18
25 263,00	NOVO NORDISK A/S -B-	DKK	1 086 008,00	1 132 210,02	0,18
IRELAND			2 851 091,15	3 071 280,28	0,49
Industries			2 104 789,46	2 124 391,16	0,34
39 819,00	CRH PLC	EUR	1 179 579,91	1 142 407,11	0,18
13 428,00	EATON CORP PLC	USD	925 209,55	981 984,05	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			746 301,69	946 889,12	0,15
5 836,00	ACCENTURE PLC -A-	USD	746 301,69	946 889,12	0,15
NORWAY			1 541 707,94	1 485 475,52	0,24
Energy			1 221 899,27	1 131 070,86	0,18
65 195,00	EQUINOR ASA	NOK	1 221 899,27	1 131 070,86	0,18
Telecommunication			319 808,67	354 404,66	0,06
19 001,00	TELENOR ASA	NOK	319 808,67	354 404,66	0,06
FINLAND			1 085 946,71	1 154 548,11	0,19
Raw materials			1 085 946,71	1 154 548,11	0,19
49 403,00	UPM-KYMMENE OYJ	EUR	1 085 946,71	1 154 548,11	0,19
BELGIUM			1 098 892,13	1 128 835,68	0,18
Basic Goods			1 098 892,13	1 128 835,68	0,18
14 502,00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 098 892,13	1 128 835,68	0,18
JERSEY			1 195 168,52	1 117 050,10	0,18
Raw materials			1 195 168,52	1 117 050,10	0,18
365 658,00	GLENCORE PLC	GBP	1 195 168,52	1 117 050,10	0,18
LIBERIA			848 941,87	875 121,41	0,14
Consumer Retail			848 941,87	875 121,41	0,14
8 222,00	ROYAL CARIBBEAN CRUISES LTD	USD	848 941,87	875 121,41	0,14
PORTUGAL			509 645,31	438 385,83	0,07
Energy			509 645,31	438 385,83	0,07
32 413,00	GALP ENERGIA SGPS SA	EUR	509 645,31	438 385,83	0,07
Ordinary Bonds			200 401 503,52	201 856 307,32	32,41
ITALY			152 999 908,11	153 421 691,04	24,63
Government			135 967 398,92	136 596 392,10	21,93
29 264 000,00	BTP 7.25% 01/11/2026	EUR	41 854 867,60	40 425 289,60	6,49
40 261 000,00	BTP 0.95% 01/03/2023	EUR	40 278 203,20	40 224 765,10	6,46
24 250 000,00	BTP 1.00% 15/07/2022	EUR	24 202 087,50	24 405 200,00	3,92
16 744 000,00	BTP 3.10% 01/03/2040	EUR	16 842 056,72	17 641 478,40	2,83
11 355 000,00	BTP 3.85% 01/09/2049	EUR	12 055 833,10	13 164 987,00	2,11
730 000,00	BTP 1.00% 15/07/2022	EUR	734 350,80	734 672,00	0,12
Finance			13 856 064,01	13 863 341,32	2,23
4 640 000,00	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	4 677 792,23	4 669 603,20	0,75
2 900 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	3 365 846,32	3 392 826,00	0,55
2 970 000,00	INTESA SANPAOLO SPA 2.00% 18/06/2021	EUR	3 094 695,36	3 076 355,70	0,49
2 738 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.625% 27/09/2022	EUR	2 717 730,10	2 724 556,42	0,44
Telecommunication			3 176 445,18	2 961 957,62	0,47
1 800 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	2 413 403,18	2 190 719,92	0,35
730 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	763 042,00	771 237,70	0,12
GREECE			17 343 220,20	18 405 031,90	2,96
Government			17 343 220,20	18 405 031,90	2,96
10 360 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	10 758 130,70	11 388 748,00	1,83
6 390 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/02/2025	EUR	6 585 089,50	7 016 283,90	1,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			13 824 186,70	13 841 890,20	2,22
Government			13 824 186,70	13 841 890,20	2,22
12 780 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022	EUR	13 824 186,70	13 841 890,20	2,22
UNITED STATES			6 407 250,46	6 698 081,58	1,08
Energy			1 629 042,39	1 735 480,58	0,28
1 720 000,00	EXXON MOBIL CORP 4.114% 01/03/2046	USD	1 629 042,39	1 735 480,58	0,28
Finance			1 616 599,21	1 675 847,66	0,27
1 650 000,00	BERKSHIRE HATHAWAY INC 4.50% 11/02/2043	USD	1 616 599,21	1 675 847,66	0,27
Health			1 601 337,09	1 660 211,78	0,27
902 000,00	MERCK & CO INC 3.70% 10/02/2045	USD	802 730,18	836 794,10	0,14
851 000,00	NOVARTIS CAPITAL CORP 4.00% 20/11/2045	USD	798 606,91	823 417,68	0,13
Computing and IT			1 560 271,77	1 626 541,56	0,26
1 710 000,00	ORACLE CORP 4.125% 15/05/2045	USD	1 560 271,77	1 626 541,56	0,26
ARGENTINA			3 410 180,05	2 986 722,00	0,48
Government			3 410 180,05	2 986 722,00	0,48
3 650 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 15/01/2022	EUR	3 410 180,05	2 986 722,00	0,48
KAZAKHSTAN			2 395 828,40	2 386 291,03	0,38
Energy			2 395 828,40	2 386 291,03	0,38
1 400 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	USD	1 257 907,61	1 255 942,65	0,20
1 260 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	USD	1 137 920,79	1 130 348,38	0,18
NETHERLANDS			1 690 357,46	1 810 099,54	0,29
Energy			1 690 357,46	1 810 099,54	0,29
1 795 000,00	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	1 690 357,46	1 810 099,54	0,29
BELGIUM			1 505 603,12	1 445 218,20	0,23
Basic Goods			1 505 603,12	1 445 218,20	0,23
1 310 000,00	BARRY CALLEBAUT SERVICES NV 5.625% 15/06/2021	EUR	1 505 603,12	1 445 218,20	0,23
UNITED KINGDOM			824 969,02	861 281,83	0,14
Health			824 969,02	861 281,83	0,14
882 000,00	ASTRAZENECA PLC 4.375% 16/11/2045	USD	824 969,02	861 281,83	0,14
Floating Rate Notes			73 701 127,97	73 579 658,57	11,81
ITALY			42 958 675,40	42 945 281,10	6,90
Government			35 973 981,85	35 888 472,25	5,76
24 205 000,00	CCT FRN 15/11/2019	EUR	24 393 030,50	24 303 756,40	3,90
11 535 000,00	CCT FRN 15/12/2020	EUR	11 580 951,35	11 584 715,85	1,86
Finance			6 984 693,55	7 056 808,85	1,14
3 655 000,00	UNICREDIT SPA FRN 03/01/2027	EUR	3 763 970,55	3 817 537,85	0,62
2 700 000,00	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	EUR	3 220 723,00	3 239 271,00	0,52
FRANCE			14 235 886,79	13 752 958,00	2,21
Finance			14 235 886,79	13 752 958,00	2,21
3 350 000,00	BNP PARIBAS SA FRN 29/12/2049	EUR	3 782 287,60	3 743 625,00	0,60
3 300 000,00	CREDIT AGRICOLE SA FRN 29/04/2049	EUR	3 678 355,40	3 609 639,00	0,58

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 040 000,00	SOCIETE GENERALE SA FRN 07/04/2049	EUR	3 338 165,29	3 248 544,00	0,52
3 100 000,00	SOCIETE GENERALE SA FRN 29/09/2049	EUR	3 437 078,50	3 151 150,00	0,51
UNITED KINGDOM			6 274 429,40	6 403 369,90	1,03
Finance			6 274 429,40	6 403 369,90	1,03
2 570 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	2 632 992,50	2 775 368,70	0,45
2 350 000,00	BARCLAYS PLC FRN 29/12/2049	EUR	2 386 689,14	2 373 993,50	0,38
1 210 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	1 254 747,76	1 254 007,70	0,20
SWITZERLAND			4 092 295,43	4 205 534,20	0,67
Finance			4 092 295,43	4 205 534,20	0,67
1 800 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	EUR	1 937 676,46	1 982 646,00	0,32
1 450 000,00	CREDIT SUISSE GROUP AG FRN 29/12/2049	USD	1 335 292,72	1 401 386,04	0,22
850 000,00	CREDIT SUISSE GROUP AG FRN 29/12/2049	USD	819 326,25	821 502,16	0,13
BELGIUM			3 712 380,00	3 820 356,00	0,61
Finance			3 712 380,00	3 820 356,00	0,61
3 600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	3 712 380,00	3 820 356,00	0,61
SWEDEN			2 427 460,95	2 452 159,37	0,39
Finance			2 427 460,95	2 452 159,37	0,39
2 770 000,00	SVENSKA HANDELSBANKEN AB FRN 29/12/2049	USD	2 427 460,95	2 452 159,37	0,39
Zero-Coupon Bonds			152 961 418,34	152 918 716,25	24,55
GREECE			40 568 542,68	40 614 748,20	6,52
Government			40 568 542,68	40 614 748,20	6,52
20 415 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 06/12/2019	EUR	20 398 718,44	20 378 253,00	3,27
12 400 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 02/08/2019	EUR	12 361 525,42	12 396 652,00	1,99
7 840 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 05/07/2019	EUR	7 808 298,82	7 839 843,20	1,26
SPAIN			31 232 250,15	31 225 602,85	5,01
Government			31 232 250,15	31 225 602,85	5,01
31 135 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/03/2020	EUR	31 232 250,15	31 225 602,85	5,01
BELGIUM			31 153 565,05	31 129 500,60	5,00
Government			31 153 565,05	31 129 500,60	5,00
31 020 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.00% 16/01/2020	EUR	31 153 565,05	31 129 500,60	5,00
PORTUGAL			26 405 781,87	26 365 799,20	4,23
Government			26 405 781,87	26 365 799,20	4,23
26 360 000,00	PORTUGAL TREASURY BILL 0.00% 19/07/2019	EUR	26 405 781,87	26 365 799,20	4,23
FRANCE			23 601 278,59	23 583 065,40	3,79
Government			23 601 278,59	23 583 065,40	3,79
23 580 000,00	FRANCE REPUBLIC GOVERNMENT BOND 0.00% 10/07/2019	EUR	23 601 278,59	23 583 065,40	3,79
Rights			0,00	37 479,42	0,01
SPAIN			0,00	37 479,42	0,01
Industries			0,00	37 479,42	0,01
27 159,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	37 479,42	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			2 411 850,39	2 544 891,76	0,41
Ordinary Bonds			2 411 850,39	2 544 891,76	0,41
UNITED STATES			2 411 850,39	2 544 891,76	0,41
Computing and IT			1 586 547,16	1 677 764,94	0,27
1 590 000,00	MICROSOFT CORP 4.45% 03/11/2045	USD	1 586 547,16	1 677 764,94	0,27
Telecommunication			825 303,23	867 126,82	0,14
786 000,00	AMAZON.COM INC 4.95% 05/12/2044	USD	825 303,23	867 126,82	0,14
INVESTMENT FUNDS			56 167 125,40	58 446 440,44	9,39
UCI Units			56 167 125,40	58 446 440,44	9,39
IRELAND			35 620 397,01	37 298 708,10	5,99
Finance			35 620 397,01	37 298 708,10	5,99
188 370,00	ISHARES JP MORGAN USD EM BOND UCITS ETF	EUR	17 675 895,69	18 658 048,50	3,00
343 480,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	17 944 501,32	18 640 659,60	2,99
LUXEMBOURG			20 546 728,39	21 147 732,34	3,40
Finance			20 546 728,39	21 147 732,34	3,40
181 864,82	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -ZE-	EUR	18 217 559,57	18 715 708,11	3,01
3 246,09	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 607 557,88	1 667 356,18	0,27
7 332,13	EURIZON FUND - BOND INTERNATIONAL -Z-	EUR	721 610,94	764 668,05	0,12
Total Portfolio			604 580 852,68	612 871 236,87	98,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(1 839 683,40)	207 333 251,36
Unrealised profit on future contracts and commitment						261 628,07	54 137 171,36
500	312	Purchase	YEN DENOM NIKKEI	12/09/2019	JPY	200 110,61	27 088 287,53
50	(191)	Sale	S&P 500 EMINI INDEX	20/09/2019	USD	53 742,96	24 690 112,29
50	51	Purchase	MSCI EMG MKT	20/09/2019	USD	7 774,50	2 358 771,54
Unrealised loss on future contracts and commitment						(2 101 311,47)	153 196 080,00
100 000	(292)	Sale	EURO BTP	06/09/2019	EUR	(1 171 810,00)	39 215 600,00
100 000	(607)	Sale	SHORT EURO BTP	06/09/2019	EUR	(620 241,36)	67 680 500,00
10	(359)	Sale	EURO STOXX 50	20/09/2019	EUR	(228 750,11)	12 442 940,00
100 000	(196)	Sale	EURO BUND	06/09/2019	EUR	(80 510,00)	33 857 040,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				872 115,03	602 651,70	—
PURCHASED OPTION CONTRACTS				872 115,03	602 651,70	—
6 863	CALL	S&P 500 INDEX 3 100,00 19/07/19	USD	872 115,03	602 651,70	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Multiasset Income

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts				208 498,37
Unrealised profit on forward foreign exchange contracts				289 378,21
30/09/2019	100 231 517,88	EUR	114 727 000,00	USD 188 674,91
30/09/2019	6 173 613,29	EUR	65 010 000,00	SEK 24 956,32
30/09/2019	11 358 046,69	EUR	13 000 000,00	USD 21 944,83
30/09/2019	12 228 919,78	EUR	14 000 000,00	USD 20 810,08
30/09/2019	2 392 282,65	EUR	23 227 000,00	NOK 10 945,68
30/09/2019	5 369 938,64	EUR	5 945 000,00	CHF 10 135,38
30/09/2019	3 583 176,90	EUR	4 100 000,00	USD 7 944,77
30/09/2019	1 233 508,47	EUR	13 000 000,00	SEK 3 966,24
Unrealised loss on forward foreign exchange contracts				(80 879,84)
30/09/2019	2 163 644 112,00	JPY	17 682 320,59	EUR (55 477,29)
30/09/2019	12 541 885,10	EUR	11 270 000,00	GBP (14 609,39)
30/09/2019	550 000 000,00	JPY	4 490 474,07	EUR (9 716,93)
30/09/2019	2 558 384,51	EUR	19 090 000,00	DKK (774,84)
30/09/2019	1 072 236,72	EUR	8 000 000,00	DKK (223,98)
30/09/2019	1 352 269,92	EUR	1 500 000,00	CHF (77,41)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 353 066 486,61	
Banks		106 814 902,65	
Amounts due from brokers	(Notes 2, 8)	122 610 345,39	
Option contracts	(Notes 2, 8)	500 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	3 659 891,03	
Unrealised profit on future contracts	(Notes 2, 8)	15 614 924,34	
Other interest receivable		7 028 050,00	
Receivable on subscriptions		26 563 894,30	
Other assets	(Note 10)	730 629,76	
Total assets		1 636 589 124,08	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(2 980 161,32)	
Unrealised loss on future contracts	(Notes 2, 8)	(8 571 036,73)	
Payable on investments purchased		(3 758 072,40)	
Payable on redemptions		(1 692 892,12)	
Other liabilities		(12 260 134,84)	
Total liabilities		(29 262 297,41)	
Total net assets		1 607 326 826,67	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	104,28	978 900,822
Class S Units	EUR	106,99	27 141,423
Class X Units	EUR	97,88	370 702,944
Class Z Units	EUR	745,18	1 943 902,282

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	1 656 241 727,09
Net income from investments	(Note 2)	18 319 323,77
Other income	(Note 5)	110 862,24
Total income		18 430 186,01
Management fee	(Note 5)	(5 314 790,95)
Performance fee	(Note 6)	(11 046 236,73)
Depositary fee	(Note 7)	(350 344,32)
Subscription tax	(Note 3)	(93 744,43)
Interest paid on swap contracts	(Notes 2, 8)	(131 402,41)
Other charges and taxes	(Notes 4, 7)	(1 053 788,62)
Total expenses		(17 990 307,46)
Net investment income / (loss)		439 878,55
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(17 488 155,75)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	84 206 793,51
- option contracts	(Notes 2, 8)	1 649 686,82
- forward foreign exchange contracts	(Notes 2, 8)	(2 721 013,75)
- foreign currencies	(Note 2)	(308 439,39)
- future contracts	(Notes 2, 8)	25 188 114,69
- swap contracts	(Notes 2, 8)	981 498,67
Net result of operations for the period		91 948 363,35
Subscriptions for the period		258 878 850,06
Redemptions for the period		(399 742 113,83)
Net assets at the end of the period		1 607 326 826,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 368 419 806,25	1 353 066 486,61	84,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 264 116 030,29	1 249 514 976,52	77,74
Shares			384 358 099,94	379 159 048,75	23,59
ITALY			96 959 858,67	88 020 897,51	5,47
Telecommunication			37 366 442,09	28 224 377,97	1,75
35 000 000,00	TELECOM ITALIA SPA	EUR	29 287 560,11	16 807 000,00	1,04
1 022 109,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	4 208 130,10	8 820 800,67	0,55
5 693 000,00	TELECOM ITALIA SPA -PREF-	EUR	3 870 751,88	2 596 577,30	0,16
Finance			28 401 819,80	24 915 200,00	1,55
485 000,00	ASSICURAZIONI GENERALI SPA	EUR	7 830 074,64	8 031 600,00	0,50
3 400 000,00	INTESA SANPAOLO SPA	EUR	8 482 674,57	6 398 800,00	0,40
550 000,00	UNICREDIT SPA	EUR	7 589 070,59	5 954 300,00	0,37
500 000,00	NEXI SPA	EUR	4 500 000,00	4 530 500,00	0,28
Energy			14 112 035,63	13 398 083,80	0,83
917 300,00	ENI SPA	EUR	14 112 035,63	13 398 083,80	0,83
Industries			8 458 240,39	12 250 440,02	0,76
2 454 998,00	ENAV SPA	EUR	8 458 240,39	12 250 440,02	0,76
Consumer Retail			5 199 024,41	4 627 795,72	0,29
655 925,00	PIRELLI & C SPA	EUR	4 318 077,66	3 409 498,15	0,21
256 214,00	BASICNET SPA	EUR	880 946,75	1 218 297,57	0,08
Multi-Utilities			3 422 296,35	4 605 000,00	0,29
750 000,00	ENEL SPA	EUR	3 422 296,35	4 605 000,00	0,29
FRANCE			64 596 290,49	59 608 006,12	3,71
Energy			16 679 562,21	16 885 803,38	1,05
342 685,00	TOTAL SA	EUR	16 679 562,21	16 885 803,38	1,05
Health			14 543 715,16	15 182 000,00	0,95
200 000,00	SANOFI	EUR	14 543 715,16	15 182 000,00	0,95
Finance			16 564 978,59	12 682 181,44	0,79
250 000,00	BNP PARIBAS SA	EUR	12 745 226,33	10 441 250,00	0,65
100 852,00	SOCIETE GENERALE SA	EUR	3 819 752,26	2 240 931,44	0,14
Consumer Retail			12 412 812,37	11 781 500,00	0,73
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	11 232 250,00	11 155 000,00	0,69
100 000,00	EUROPCAR GROUPE SA	EUR	1 180 562,37	626 500,00	0,04
Basic Goods			4 395 222,16	3 076 521,30	0,19
181 185,00	CARREFOUR SA	EUR	4 395 222,16	3 076 521,30	0,19
SWITZERLAND			44 580 029,84	49 466 826,05	3,08
Basic Goods			25 260 677,65	32 982 175,58	2,05
362 370,00	NESTLE SA REG	CHF	25 260 677,65	32 982 175,58	2,05
Health			9 498 014,03	12 367 940,21	0,77
50 000,00	ROCHE HOLDING AG	CHF	9 498 014,03	12 367 940,21	0,77
Finance			4 976 735,45	3 953 215,19	0,25
375 000,00	CREDIT SUISSE GROUP AG REG	CHF	4 976 735,45	3 953 215,19	0,25
Computing and IT			4 844 602,71	163 495,07	0,01
1 650 305,00	MYRIAD GROUP AG	CHF	4 844 602,71	163 495,07	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			44 282 897,08	45 036 767,25	2,80
Finance			20 209 488,09	20 879 012,51	1,30
48 500,00	CBOE GLOBAL MARKETS INC	USD	4 134 017,15	4 413 464,34	0,28
45 200,00	T ROWE PRICE GROUP INC	USD	4 144 515,66	4 354 487,37	0,27
10 500,00	BLACKROCK INC	USD	4 099 019,15	4 327 053,24	0,27
105 600,00	MORGAN STANLEY	USD	4 152 702,84	4 062 464,29	0,25
26 900,00	CIGNA CORP	USD	3 679 233,29	3 721 543,27	0,23
Health			14 530 942,70	15 504 965,44	0,96
16 600,00	ANTHEM INC	USD	3 693 948,40	4 113 702,42	0,26
85 000,00	CENTENE CORP	USD	3 731 748,40	3 914 118,72	0,24
17 500,00	UNITEDHEALTH GROUP INC	USD	3 592 709,20	3 749 713,26	0,23
16 000,00	HUMANA INC	USD	3 512 536,70	3 727 431,04	0,23
Computing and IT			9 542 466,29	8 652 789,30	0,54
60 000,00	NVIDIA CORP	USD	9 542 466,29	8 652 789,30	0,54
NETHERLANDS			24 761 064,42	32 910 607,45	2,05
Consumer Retail			10 619 498,31	20 009 578,80	1,24
80 700,00	FERRARI NV	EUR	5 627 080,03	11 523 960,00	0,71
691 800,00	FIAT CHRYSLER AUTOMOBILES NV	EUR	4 992 418,28	8 485 618,80	0,53
Telecommunication			6 301 097,20	6 839 506,65	0,43
2 000 000,00	KONINKLIJKE KPN NV	EUR	5 365 449,85	5 400 000,00	0,34
56 880,00	LASTMINUTE.COM NV	CHF	935 647,35	1 439 506,65	0,09
Finance			7 840 468,91	6 061 522,00	0,38
594 500,00	ING GROEP NV	EUR	7 840 468,91	6 061 522,00	0,38
UNITED KINGDOM			29 181 932,34	26 569 449,21	1,65
Energy			22 333 802,11	23 078 004,49	1,43
2 359 306,00	BP PLC	GBP	13 911 888,61	14 465 004,49	0,90
300 000,00	ROYAL DUTCH SHELL PLC -A-	EUR	8 421 913,50	8 613 000,00	0,53
Telecommunication			6 848 130,23	3 491 444,72	0,22
2 415 800,00	VODAFONE GROUP PLC	GBP	6 848 130,23	3 491 444,72	0,22
GERMANY			26 333 186,91	23 326 673,00	1,45
Consumer Retail			20 116 855,29	17 165 733,00	1,07
195 600,00	DAIMLER AG REG	EUR	10 787 539,87	9 569 730,00	0,60
116 700,00	BAYERISCHE MOTOREN WERKE AG	EUR	9 329 315,42	7 596 003,00	0,47
Industries			6 216 331,62	6 160 940,00	0,38
58 900,00	SIEMENS AG REG	EUR	6 216 331,62	6 160 940,00	0,38
SPAIN			22 585 690,07	19 570 109,08	1,22
Finance			13 443 928,87	10 751 458,60	0,67
1 700 000,00	BANCO SANTANDER SA	EUR	8 512 000,09	6 936 850,00	0,43
775 800,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	4 931 928,78	3 814 608,60	0,24
Energy			9 141 761,20	8 818 650,48	0,55
639 728,00	REPSOL SA	EUR	9 141 761,20	8 818 650,48	0,55
JAPAN			19 136 292,78	18 462 855,54	1,15
Consumer Retail			17 336 353,64	15 551 041,30	0,97
125 000,00	TOYOTA MOTOR CORP	JPY	6 842 487,57	6 813 679,34	0,42
140 000,00	HONDA MOTOR CO LTD	JPY	3 509 733,93	3 177 815,28	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
180 000,00	YAMAHA MOTOR CO LTD	JPY	3 511 104,50	2 809 420,18	0,18
275 000,00	ISUZU MOTORS LTD	JPY	3 473 027,64	2 750 126,50	0,17
Health			1 799 939,14	2 911 814,24	0,18
93 451,00	TAKEDA PHARMACEUTICAL CO LTD	JPY	1 799 939,14	2 911 814,24	0,18
RUSSIA			11 940 857,34	16 186 857,54	1,01
Energy			11 940 857,34	16 186 857,54	1,01
1 600 000,00	GAZPROM PJSC -ADR-	USD	6 682 673,55	10 284 506,31	0,64
80 000,00	LUKOIL PJSC -ADR-	USD	5 258 183,79	5 902 351,23	0,37
Ordinary Bonds			387 574 460,88	386 138 050,58	24,02
ITALY			190 175 589,64	187 859 432,51	11,69
Government			147 124 060,93	145 001 521,14	9,02
49 000 000,00	BTP 3.75% 01/03/2021	EUR	51 797 705,29	51 915 500,00	3,23
36 237 000,00	BTP 2.50% 01/12/2024	EUR	39 045 580,94	38 295 261,60	2,38
36 154 402,74	BTP 1.65% 23/04/2020	EUR	38 363 479,70	36 596 209,54	2,28
16 500 000,00	BTP 3.45% 01/03/2048	EUR	17 917 295,00	18 194 550,00	1,13
Finance			25 237 848,71	25 327 200,87	1,58
15 219 000,00	INTESA SANPAOLO SPA 1.125% 14/01/2020	EUR	15 231 473,46	15 316 097,22	0,96
9 665 000,00	INTESA SANPAOLO SPA 2.00% 18/06/2021	EUR	10 006 375,25	10 011 103,65	0,62
Industries			17 813 680,00	17 530 710,50	1,09
17 971 000,00	L'ISOLANTE K-FLEX SPA 4.25% 07/10/2023	EUR	17 813 680,00	17 530 710,50	1,09
FRANCE			68 190 400,00	67 744 700,00	4,21
Government			68 190 400,00	67 744 700,00	4,21
25 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 2.50% 25/10/2020	EUR	26 317 000,00	26 039 500,00	1,62
25 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2020	EUR	25 352 250,00	25 316 500,00	1,57
15 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.25% 25/10/2021	EUR	16 521 150,00	16 388 700,00	1,02
GERMANY			53 603 174,35	53 300 945,12	3,32
Government			42 065 600,00	41 488 800,00	2,58
40 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 3.00% 04/07/2020	EUR	42 065 600,00	41 488 800,00	2,58
Telecommunication			7 418 732,00	7 528 425,12	0,47
7 248 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	7 418 732,00	7 528 425,12	0,47
Finance			4 118 842,35	4 283 720,00	0,27
4 000 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	4 118 842,35	4 283 720,00	0,27
GREECE			15 680 687,46	17 356 847,70	1,08
Government			15 680 687,46	17 356 847,70	1,08
15 789 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	15 680 687,46	17 356 847,70	1,08
UNITED KINGDOM			10 816 486,17	11 860 299,57	0,74
Finance			8 441 186,76	9 381 917,16	0,58
8 334 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	8 441 186,76	9 381 917,16	0,58
Health			2 375 299,41	2 478 382,41	0,16
2 538 000,00	ASTRAZENECA PLC 4.375% 16/11/2045	USD	2 375 299,41	2 478 382,41	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ARGENTINA			13 085 870,24	10 665 461,52	0,66
Government			13 085 870,24	10 665 461,52	0,66
13 034 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 15/01/2022	EUR	13 085 870,24	10 665 461,52	0,66
LUXEMBOURG			10 194 927,74	10 503 830,39	0,65
Consumer Retail			10 194 927,74	10 503 830,39	0,65
6 041 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	6 525 720,74	6 814 670,87	0,42
3 624 000,00	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	EUR	3 669 207,00	3 689 159,52	0,23
IRELAND			9 694 886,84	9 793 388,68	0,61
Energy			9 694 886,84	9 793 388,68	0,61
10 872 000,00	NOVATEK OAO VIA NOVATEK FINANCE DAC 4.422% 13/12/2022	USD	9 694 886,84	9 793 388,68	0,61
UNITED STATES			6 854 225,11	7 088 950,00	0,44
Health			4 669 885,73	4 835 986,11	0,30
2 718 000,00	MERCK & CO INC 3.70% 10/02/2045	USD	2 413 782,92	2 521 514,80	0,16
2 392 000,00	NOVARTIS CAPITAL CORP 4.00% 20/11/2045	USD	2 256 102,81	2 314 471,31	0,14
Consumer Retail			2 184 339,38	2 252 963,89	0,14
2 220 000,00	WAL-MART STORES INC 4.30% 22/04/2044	USD	2 184 339,38	2 252 963,89	0,14
MEXICO			6 008 299,26	6 309 710,00	0,39
Government			6 008 299,26	6 309 710,00	0,39
6 038 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 06/03/2024	EUR	6 008 299,26	6 309 710,00	0,39
NETHERLANDS			3 269 914,07	3 654 485,09	0,23
Energy			3 269 914,07	3 654 485,09	0,23
3 624 000,00	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	3 269 914,07	3 654 485,09	0,23
Floating Rate Notes			301 616 394,47	293 149 217,87	18,24
ITALY			262 894 756,13	253 638 731,51	15,78
Government			225 143 435,36	215 649 500,00	13,42
120 000 000,00	CCT FRN 15/07/2023	EUR	122 194 500,00	116 964 000,00	7,28
50 000 000,00	CCT FRN 15/12/2020	EUR	51 056 935,36	50 215 500,00	3,12
50 000 000,00	CCT FRN 15/10/2024	EUR	51 892 000,00	48 470 000,00	3,02
Finance			37 751 320,77	37 989 231,51	2,36
15 098 000,00	UNICREDIT SPA FRN 28/10/2025	EUR	16 399 210,24	15 898 194,00	0,99
14 133 000,00	UNICREDIT SPA FRN 03/01/2027	EUR	14 361 515,47	14 761 494,51	0,92
7 100 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	6 990 595,06	7 329 543,00	0,45
NETHERLANDS			19 192 023,95	19 859 977,84	1,24
Finance			14 137 805,14	14 370 995,64	0,90
7 850 000,00	ABN AMRO BANK NV FRN 30/06/2025	EUR	7 946 199,00	8 060 929,50	0,50
6 041 000,00	RABOBANK NEDERLAND FRN 26/05/2026	EUR	6 191 606,14	6 310 066,14	0,40
Energy			5 054 218,81	5 488 982,20	0,34
4 831 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	5 054 218,81	5 488 982,20	0,34
GERMANY			9 719 884,00	9 775 000,00	0,61
Finance			9 719 884,00	9 775 000,00	0,61
8 500 000,00	ALLIANZ SE FRN 31/12/2049	EUR	9 719 884,00	9 775 000,00	0,61

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Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			5 862 340,07	5 961 663,74	0,37
Finance			5 862 340,07	5 961 663,74	0,37
4 831 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	USD	4 371 738,75	4 415 306,73	0,27
1 600 000,00	CREDIT SUISSE GROUP AG FRN 29/12/2049	USD	1 490 601,32	1 546 357,01	0,10
SWEDEN			3 947 390,32	3 913 844,78	0,24
Finance			3 947 390,32	3 913 844,78	0,24
2 831 000,00	SVENSKA HANDELSBANKEN AB FRN 29/12/2049	USD	2 495 859,69	2 506 160,00	0,15
1 600 000,00	SWEDBANK AB FRN 29/12/2049	USD	1 451 530,63	1 407 684,78	0,09
Zero-Coupon Bonds			190 567 075,00	190 756 600,00	11,87
GREECE			84 678 700,00	84 977 050,00	5,29
Government			84 678 700,00	84 977 050,00	5,29
85 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 02/08/2019	EUR	84 678 700,00	84 977 050,00	5,29
GERMANY			80 745 000,00	80 679 800,00	5,02
Government			80 745 000,00	80 679 800,00	5,02
50 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 11/12/2020	EUR	50 545 500,00	50 534 000,00	3,14
30 000 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 13/03/2020	EUR	30 199 500,00	30 145 800,00	1,88
FRANCE			25 143 375,00	25 099 750,00	1,56
Government			25 143 375,00	25 099 750,00	1,56
25 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2020	EUR	25 143 375,00	25 099 750,00	1,56
Rights			0,00	312 059,32	0,02
SPAIN			0,00	312 059,32	0,02
Energy			0,00	312 059,32	0,02
639 728,00	REPSOL SA 09/07/2019	EUR	0,00	312 059,32	0,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			4 542 820,59	4 806 005,44	0,30
Ordinary Bonds			4 542 820,59	4 806 005,44	0,30
UNITED STATES			4 542 820,59	4 806 005,44	0,30
Telecommunication			2 423 760,35	2 598 070,82	0,16
2 355 000,00	AMAZON.COM INC 4.95% 05/12/2044	USD	2 423 760,35	2 598 070,82	0,16
Computing and IT			2 119 060,24	2 207 934,62	0,14
2 085 000,00	INTEL CORP 4.90% 29/07/2045	USD	2 119 060,24	2 207 934,62	0,14
INVESTMENT FUNDS			99 760 955,37	98 745 504,65	6,14
UCI Units			99 760 955,37	98 745 504,65	6,14
LUXEMBOURG			89 513 905,37	90 021 374,05	5,60
Finance			89 513 905,37	90 021 374,05	5,60
364 078,17	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	36 304 379,26	36 040 098,25	2,24
194 661,81	EURIZON FUND MONEY MARKET USD T1 -Z-	USD	17 166 342,94	17 097 003,45	1,06
126 857,09	EURIZON OPPORTUNITA - OBBLIGAZIONI FLESSIBILE -I-	EUR	13 755 721,36	14 319 628,77	0,89
115 157,01	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES -Z-	EUR	11 330 999,97	11 331 449,29	0,71
10 000,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	5 000 000,00	5 136 500,00	0,32

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Eurizon Fund - Flexible Beta Total Return

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
40 695,90	EURIZON FUND - EQUITY CHINA A -Z-	EUR	4 000 000,01	4 095 228,42	0,26
186 738,75	PRAMERICA SICAV - GLOBAL EQUITY -I-	EUR	1 956 461,83	2 001 465,87	0,12
IRELAND			10 247 050,00	8 724 130,60	0,54
Finance			10 247 050,00	8 724 130,60	0,54
500 000,00	ISHARES MSCI TURKEY UCITS ETF USD	EUR	8 247 050,00	6 715 000,00	0,42
266 198,16	ANIMA FUNDS PLC - STAR HIGH POTENTIAL EUROPE -I-	EUR	2 000 000,00	2 009 130,60	0,12
Total Portfolio			1 368 419 806,25	1 353 066 486,61	84,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						7 043 887,61	1 359 864 356,80
Unrealised profit on future contracts and commitment						15 614 924,34	779 822 979,07
100 000	3 000	Purchase	US 10YR NOTE (CBT)	19/09/2019	USD	6 457 248,07	337 114 604,66
50	1 825	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	3 958 334,31	235 913 376,60
50	1 000	Purchase	MSCI EMG MKT	20/09/2019	USD	2 129 433,73	46 250 422,41
50	1 500	Purchase	EMINI RUSSELL 2000	20/09/2019	USD	2 068 200,43	103 207 286,34
50	300	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/07/2019	HKD	873 340,04	18 267 643,58
500	450	Purchase	YEN DENOM NIKKEI	12/09/2019	JPY	128 367,76	39 069 645,48
Unrealised loss on future contracts and commitment						(8 571 036,73)	580 041 377,73
10	(4 000)	Sale	EURO STOXX 50	20/09/2019	EUR	(3 465 000,00)	138 640 000,00
100 000	(1 250)	Sale	SHORT EURO BTP	06/09/2019	EUR	(1 687 500,00)	139 375 000,00
100 000	(930)	Sale	EURO BUND	06/09/2019	EUR	(1 646 100,00)	160 648 200,00
5	(500)	Sale	FTSE/MIB INDEX	20/09/2019	EUR	(1 552 500,00)	52 890 000,00
10 000	700	Purchase	TOPIX INDEX	12/09/2019	JPY	(219 936,73)	88 488 177,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				427 500,00	500 000,00	—
PURCHASED OPTION CONTRACTS				427 500,00	500 000,00	—
20 000	CALL	ESTX BANKS PR 92,50 19/07/19	EUR	427 500,00	500 000,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					679 729,71
Unrealised profit on forward foreign exchange contracts					3 659 891,03
12/07/2019	44 639 996,61	EUR	50 300 000,00	USD	507 527,29
12/07/2019	44 373 754,10	EUR	50 000 000,00	USD	504 500,30
12/07/2019	44 373 754,10	EUR	50 000 000,00	USD	504 500,30
12/07/2019	14 943 662,39	EUR	13 000 000,00	GBP	419 820,95
12/07/2019	16 862 026,55	EUR	19 000 000,00	USD	191 710,11
12/07/2019	8 933 650,05	EUR	10 000 000,00	USD	159 799,29
12/07/2019	16 977 563,57	EUR	150 000 000,00	HKD	129 040,03
12/07/2019	17 671 122,73	EUR	20 000 000,00	USD	123 421,21
12/07/2019	61 535 215,71	EUR	70 000 000,00	USD	118 260,40
12/07/2019	9 762 225,90	EUR	11 000 000,00	USD	110 990,06
12/07/2019	3 448 537,48	EUR	3 000 000,00	GBP	96 881,76
12/07/2019	8 431 013,27	EUR	9 500 000,00	USD	95 855,05
12/07/2019	8 431 013,27	EUR	9 500 000,00	USD	95 855,05
20/09/2019	44 154 279,42	EUR	50 500 000,00	USD	84 887,90
20/09/2019	43 979 410,99	EUR	50 300 000,00	USD	84 551,71
12/07/2019	37 000 000,00	CHF	33 244 232,80	EUR	83 339,64
04/09/2019	53 833 543,75	EUR	6 600 000 000,00	JPY	61 961,80
12/07/2019	13 087 838,21	EUR	1 600 000 000,00	JPY	47 697,07
20/09/2019	17 924 014,42	EUR	20 500 000,00	USD	34 459,44
12/07/2019	24 335 902,21	EUR	27 700 000,00	USD	32 335,61
12/07/2019	2 824 899 100,00	JPY	23 000 000,00	EUR	23 176,85
20/09/2019	17 342 531,21	EUR	155 000 000,00	HKD	22 169,81
20/09/2019	9 880 066,48	EUR	11 300 000,00	USD	18 994,71
20/09/2019	9 617 763,83	EUR	11 000 000,00	USD	18 490,43
04/09/2019	6 600 000 000,00	JPY	53 753 382,89	EUR	18 199,06
12/07/2019	1 600 000 000,00	JPY	13 026 176,10	EUR	13 965,04
12/07/2019	1 500 000 000,00	JPY	12 212 040,09	EUR	13 092,23
20/09/2019	2 824 637 590,00	JPY	23 000 000,00	EUR	12 256,45
12/07/2019	13 000 000,00	GBP	14 511 924,90	EUR	11 916,54
20/09/2019	8 000 000,00	GBP	8 907 436,15	EUR	8 817,74
12/07/2019	12 000 000,00	CHF	10 803 092,93	EUR	5 849,48
12/07/2019	3 000 000,00	GBP	3 348 281,55	EUR	3 374,17
12/07/2019	4 500 000,00	CHF	4 051 159,85	EUR	2 193,55
Unrealised loss on forward foreign exchange contracts					(2 980 161,32)
12/07/2019	70 000 000,00	USD	62 123 255,72	EUR	(706 300,41)
12/07/2019	32 807 060,78	EUR	37 000 000,00	CHF	(520 511,66)
12/07/2019	3 500 000 000,00	JPY	28 805 801,98	EUR	(280 493,24)
12/07/2019	27 700 000,00	USD	24 583 059,77	EUR	(279 493,17)
12/07/2019	8 000 000,00	GBP	9 196 099,93	EUR	(258 351,35)
12/07/2019	120 300 000,00	USD	105 752 663,59	EUR	(203 238,96)
12/07/2019	10 640 127,82	EUR	12 000 000,00	CHF	(168 814,59)
20/09/2019	34 168 575,15	EUR	38 000 000,00	CHF	(87 167,65)
12/07/2019	19 500 000,00	USD	17 184 742,59	EUR	(75 733,61)
12/07/2019	40 500 000,00	USD	35 602 517,67	EUR	(68 422,10)
12/07/2019	3 990 047,93	EUR	4 500 000,00	CHF	(63 305,47)
20/09/2019	6 600 000 000,00	JPY	53 828 872,14	EUR	(58 826,35)
12/07/2019	6 000 000,00	USD	5 300 395,50	EUR	(36 085,04)
12/07/2019	19 000 000,00	USD	16 702 415,69	EUR	(32 099,25)
20/09/2019	19 000 000,00	USD	16 602 499,46	EUR	(21 936,31)
12/07/2019	150 000 000,00	HKD	16 869 186,87	EUR	(20 663,33)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Beta Total Return

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
12/07/2019	11 000 000,00	USD	9 669 819,60	EUR	(18 583,76)
12/07/2019	9 500 000,00	USD	8 351 207,85	EUR	(16 049,63)
12/07/2019	40 736 307,11	EUR	5 000 000 000,00	JPY	(14 133,94)
20/09/2019	14 477 143,49	EUR	13 000 000,00	GBP	(11 769,09)
12/07/2019	23 000 000,00	EUR	2 823 364 540,00	JPY	(10 670,05)
12/07/2019	8 928 750,80	EUR	8 000 000,00	GBP	(8 997,78)
20/09/2019	12 162 753,85	EUR	13 500 000,00	CHF	(7 049,51)
12/07/2019	3 500 000,00	USD	3 076 760,79	EUR	(5 913,02)
20/09/2019	3 340 288,56	EUR	3 000 000,00	GBP	(3 306,65)
20/09/2019	3 874 062,34	EUR	4 300 000,00	CHF	(2 245,40)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	786 503 206,15	
Banks		16 921 392,87	
Amounts due from brokers	(Notes 2, 8)	8 676 844,85	
Option contracts	(Notes 2, 8)	412 714,99	
Swap premium paid	(Notes 2, 8)	1 171 412,84	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	737 559,27	
Unrealised profit on future contracts	(Notes 2, 8)	8 820 850,67	
Unrealised profit on swap contracts	(Notes 2, 8)	67 056,69	
Interest receivable on swap contracts	(Notes 2, 8)	24 894,98	
Other interest receivable		4 388 412,84	
Receivable on investments sold		2 275 358,00	
Receivable on subscriptions		49 847 779,12	
Other assets	(Note 10)	8 903,15	
Total assets		879 856 386,42	
Liabilities			
Bank overdrafts		(5 980,23)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(296 643,51)	
Unrealised loss on future contracts	(Notes 2, 8)	(1 579 911,79)	
Payable on investments purchased		(15 334 613,50)	
Payable on redemptions		(1 467 183,01)	
Other liabilities		(5 706 016,30)	
Total liabilities		(24 390 348,34)	
Total net assets		855 466 038,08	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	93,76	100,000
Class Z Units	EUR	599,43	1 427 128,327

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	641 928 798,27
Net income from investments	(Note 2)	7 583 870,69
Interest received on swap contracts	(Notes 2, 8)	193 603,85
Other income	(Note 5)	23 346,37
Total income		7 800 820,91
Management fee	(Note 5)	(2 233 683,35)
Performance fee	(Note 6)	(5 149 365,32)
Depositary fee	(Note 7)	(160 399,98)
Subscription tax	(Note 3)	(40 387,58)
Other charges and taxes	(Notes 4, 7)	(548 938,85)
Total expenses		(8 132 775,08)
Net investment income / (loss)		(331 954,17)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	20 689 382,75
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	24 797 610,27
- option contracts	(Notes 2, 8)	(180 074,24)
- forward foreign exchange contracts	(Notes 2, 8)	(546 423,18)
- foreign currencies	(Note 2)	(60 590,10)
- future contracts	(Notes 2, 8)	15 121 513,99
- swap contracts	(Notes 2, 8)	67 056,69
Net result of operations for the period		59 556 522,01
Subscriptions for the period		239 248 998,26
Redemptions for the period		(85 268 280,46)
Net assets at the end of the period		855 466 038,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			780 182 664,88	786 503 206,15	91,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			697 696 085,39	703 795 238,68	82,27
Ordinary Bonds			512 743 460,68	519 059 126,84	60,67
ITALY			279 750 609,05	278 354 984,46	32,54
Government			273 521 597,65	272 064 645,34	31,80
37 655 000,00	BTP 2.45% 01/10/2023	EUR	39 064 847,28	39 688 370,00	4,64
36 539 000,00	BTP 4.00% 01/09/2020	EUR	40 153 966,76	38 249 025,20	4,47
37 000 000,00	BTP 4.25% 01/03/2020	EUR	38 494 430,00	38 059 310,00	4,45
30 191 000,00	BTP 0.65% 01/11/2020	EUR	30 708 743,23	30 446 415,86	3,56
24 983 000,00	BTP 0.95% 01/03/2023	EUR	24 597 394,37	24 960 515,30	2,92
24 350 000,00	BTP 0.65% 15/10/2023	EUR	23 514 476,80	23 945 790,00	2,80
22 500 000,00	BTP 0.70% 01/05/2020	EUR	22 733 400,00	22 636 350,00	2,65
14 500 000,00	BTP 3.75% 01/03/2021	EUR	15 436 845,00	15 362 750,00	1,80
13 732 000,00	BTP 0.35% 15/06/2020	EUR	13 864 902,84	13 783 357,68	1,61
13 040 000,00	BTP 0.95% 15/03/2023	EUR	12 851 528,90	13 026 960,00	1,52
10 109 000,00	BTP 1.45% 15/09/2022	EUR	10 509 619,67	10 308 147,30	1,20
1 400 000,00	BTP 2.45% 01/10/2023	EUR	1 469 678,00	1 475 530,00	0,17
120 000,00	BTP 1.35% 15/04/2022	EUR	121 764,80	122 124,00	0,01
Finance			2 658 871,30	2 683 671,30	0,31
1 060 000,00	UNICREDIT SPA 3.25% 14/01/2021	EUR	1 117 628,80	1 113 275,60	0,13
600 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	650 150,00	669 690,00	0,08
280 000,00	UNIONE DI BANCHE ITALIANE SPA 0.75% 17/10/2022	EUR	276 215,00	275 464,00	0,03
230 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	263 792,50	269 086,20	0,03
250 000,00	UNICREDIT SPA 1.00% 18/01/2023	EUR	242 960,00	247 972,50	0,03
100 000,00	BANCO BPM SPA 7.125% 01/03/2021	EUR	108 125,00	108 183,00	0,01
Telecommunication			1 225 868,00	1 260 719,32	0,15
350 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	431 015,00	425 973,32	0,05
310 000,00	WIND TRE SPA 2.625% 20/01/2023	EUR	291 847,00	312 325,00	0,04
200 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	202 309,00	211 358,00	0,03
200 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	210 197,00	211 298,00	0,02
100 000,00	WIND TRE SPA 3.125% 20/01/2025	EUR	90 500,00	99 765,00	0,01
Multi-Utilities			1 039 023,30	1 033 303,30	0,12
730 000,00	A2A SPA 4.375% 10/01/2021	EUR	786 254,30	779 610,80	0,09
250 000,00	ITALGAS SPA 0.50% 19/01/2022	EUR	252 769,00	253 692,50	0,03
Industries			688 707,80	688 425,20	0,08
680 000,00	AUTOSTRAD PER L'ITALIA SPA 1.125% 04/11/2021	EUR	688 707,80	688 425,20	0,08
Basic Goods			396 008,00	399 356,00	0,05
400 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	396 008,00	399 356,00	0,05
Consumer Retail			220 533,00	224 864,00	0,03
110 000,00	NEXI CAPITAL SPA 4.125% 01/11/2023	EUR	114 048,00	114 114,00	0,02
100 000,00	LKQ ITALIA BONDCO SPA 3.875% 01/04/2024	EUR	106 485,00	110 750,00	0,01
UNITED STATES			123 723 010,73	129 343 558,87	15,12
Government			112 529 679,04	118 034 339,57	13,80
16 020 000,00	UNITED STATES TREASURY NOTE 2.00% 31/05/2024	USD	13 688 834,85	14 226 792,07	1,66
15 640 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	13 700 540,89	14 200 482,86	1,66
16 000 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	13 677 702,84	14 198 054,32	1,66
16 570 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	13 425 636,90	14 172 997,73	1,66
15 880 000,00	UNITED STATES TREASURY NOTE 2.125% 31/03/2024	USD	13 663 608,21	14 172 185,54	1,66
13 720 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	11 258 935,49	11 850 106,60	1,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 380 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2047	USD	6 420 797,61	7 089 063,25	0,83
6 750 000,00	UNITED STATES TREASURY NOTE 7.625% 15/11/2022	USD	7 000 467,08	7 061 810,06	0,83
6 650 000,00	UNITED STATES TREASURY NOTE 3.625% 15/08/2043	USD	6 453 526,41	7 042 045,57	0,82
7 330 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2048	USD	6 386 698,99	7 040 028,64	0,82
6 750 000,00	UNITED STATES TREASURY NOTE 6.25% 15/08/2023	USD	6 852 929,77	6 980 772,93	0,82
Finance			5 470 665,88	5 487 692,30	0,64
1 760 000,00	JPMORGAN CHASE & CO 2.75% 24/08/2022	EUR	1 915 812,00	1 912 486,40	0,22
960 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	975 100,10	982 377,60	0,12
460 000,00	GOLDMAN SACHS GROUP INC 2.50% 18/10/2021	EUR	488 294,65	487 135,40	0,06
440 000,00	BANK OF AMERICA CORP 1.375% 10/09/2021	EUR	454 947,13	454 300,00	0,05
410 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	433 918,50	435 928,40	0,05
340 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	346 683,00	351 084,00	0,04
250 000,00	MORGAN STANLEY 1.00% 02/12/2022	EUR	255 723,50	257 652,50	0,03
200 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	199 738,00	202 740,00	0,03
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	199 920,00	202 562,00	0,02
200 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	200 529,00	201 426,00	0,02
Industries			1 703 086,91	1 726 953,70	0,20
730 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	761 731,20	773 143,00	0,09
680 000,00	GENERAL ELECTRIC CO 1.25% 26/05/2023	EUR	691 292,71	701 392,80	0,08
120 000,00	BALL CORP 4.375% 15/12/2023	EUR	136 488,00	138 663,60	0,02
110 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	113 575,00	113 754,30	0,01
Basic Goods			1 536 966,70	1 576 602,40	0,19
660 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	699 832,50	732 831,00	0,09
390 000,00	COCA-COLA CO 0.75% 09/03/2023	EUR	400 583,20	401 774,10	0,05
230 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	232 087,00	235 223,30	0,03
200 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	204 464,00	206 774,00	0,02
Health			754 273,00	752 790,60	0,09
730 000,00	AMGEN INC 1.25% 25/02/2022	EUR	754 273,00	752 790,60	0,09
Telecommunication			689 139,00	703 444,20	0,08
390 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	390 885,00	405 007,20	0,05
300 000,00	MMS USA FINANCING INC 0.625% 13/06/2025	EUR	298 254,00	298 437,00	0,03
Consumer Retail			621 831,50	635 460,00	0,07
200 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	211 796,50	213 996,00	0,03
200 000,00	MCDONALD'S CORP 1.60% 15/03/2031	EUR	202 543,00	213 594,00	0,02
200 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	207 492,00	207 870,00	0,02
Computing and IT			417 368,70	426 276,10	0,05
210 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	215 861,70	221 951,10	0,03
100 000,00	IQVIA INC 3.25% 15/03/2025	EUR	102 355,00	103 005,00	0,01
100 000,00	FISERV INC 1.125% 01/07/2027	EUR	99 152,00	101 320,00	0,01
FRANCE			11 153 687,65	11 259 066,08	1,32
Consumer Retail			3 534 073,41	3 572 424,60	0,42
920 000,00	RCI BANQUE SA 2.25% 29/03/2021	EUR	958 925,40	955 236,00	0,11
600 000,00	ACCOR SA 2.375% 17/09/2023	EUR	646 838,00	649 308,00	0,08
500 000,00	APRR SA 1.125% 15/01/2021	EUR	509 316,00	508 525,00	0,06
400 000,00	RENAULT SA 1.00% 18/04/2024	EUR	396 677,00	403 968,00	0,05
200 000,00	ELIS SA 1.875% 15/02/2023	EUR	203 740,00	210 022,00	0,03
200 000,00	LOXAM SAS 4.25% 15/04/2024	EUR	210 350,00	210 000,00	0,03
200 000,00	REXEL SA 2.75% 15/06/2026	EUR	200 420,00	208 770,00	0,02
200 000,00	REXEL SA 2.125% 15/06/2025	EUR	198 055,01	206 414,00	0,02
110 000,00	FAURECIA SA 2.625% 15/06/2025	EUR	109 252,00	114 813,60	0,01
100 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	100 500,00	105 368,00	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 952 058,50	2 984 403,20	0,35
780 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	829 374,00	843 219,00	0,10
400 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	399 755,00	401 488,00	0,05
300 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	313 209,00	315 237,00	0,04
300 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	301 901,00	308 289,00	0,04
300 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	299 649,00	300 555,00	0,04
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	203 968,00	208 290,00	0,02
200 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	198 856,00	201 576,00	0,02
200 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	197 642,00	196 720,00	0,02
110 000,00	PSA BANQUE FRANCE SA 0.50% 12/04/2022	EUR	110 467,50	110 948,20	0,01
100 000,00	UNIBAIL-RODAMCO SE 1.75% 01/07/2049	EUR	97 237,00	98 081,00	0,01
Industries			1 222 790,00	1 249 012,60	0,15
400 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	413 562,00	423 372,00	0,05
260 000,00	CROWN EUROPEAN HOLDINGS SA 4.00% 15/07/2022	EUR	284 220,00	287 705,60	0,03
200 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	211 861,00	215 164,00	0,03
200 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	209 847,00	214 486,00	0,03
100 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	103 300,00	108 285,00	0,01
Basic Goods			1 212 321,50	1 186 179,80	0,14
470 000,00	CARREFOUR SA 1.75% 15/07/2022	EUR	492 565,00	493 377,80	0,06
300 000,00	DANONE SA 1.125% 14/01/2025	EUR	314 050,00	316 788,00	0,04
200 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	201 063,00	202 574,00	0,02
100 000,00	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	EUR	103 017,50	87 113,00	0,01
100 000,00	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024	EUR	101 626,00	86 327,00	0,01
Telecommunication			1 102 244,24	1 119 928,88	0,13
400 000,00	ORANGE SA 1.00% 12/09/2025	EUR	413 956,00	418 616,00	0,05
270 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	280 440,24	292 653,00	0,04
198 000,00	ALTICE FRANCE SA 5.625% 15/05/2024	EUR	204 849,00	205 535,88	0,02
200 000,00	VIVENDI SA 0.75% 26/05/2021	EUR	202 999,00	203 124,00	0,02
Multi-Utilities			630 710,00	639 735,00	0,07
300 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	326 354,00	334 209,00	0,04
300 000,00	ENGIE SA 0.375% 28/02/2023	EUR	304 356,00	305 526,00	0,03
Health			301 514,00	305 610,00	0,04
300 000,00	SANOFI 0.50% 13/01/2027	EUR	301 514,00	305 610,00	0,04
Raw materials			197 976,00	201 772,00	0,02
200 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	197 976,00	201 772,00	0,02
UNITED KINGDOM			10 917 694,45	10 995 422,32	1,28
Finance			3 824 264,10	3 846 156,90	0,45
850 000,00	BARCLAYS BANK PLC 6.625% 30/03/2022	EUR	984 548,60	979 990,50	0,12
900 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	910 996,40	923 238,00	0,11
690 000,00	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	EUR	694 498,00	699 204,60	0,08
630 000,00	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	628 749,10	633 061,80	0,07
600 000,00	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	605 472,00	610 662,00	0,07
Basic Goods			2 954 301,10	2 968 270,60	0,35
1 530 000,00	BAT INTERNATIONAL FINANCE PLC 3.625% 09/11/2021	EUR	1 660 067,40	1 657 188,90	0,19
390 000,00	COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022	EUR	397 876,90	398 139,30	0,05
340 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	358 980,80	369 940,40	0,04
220 000,00	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	EUR	221 250,00	221 806,20	0,03
200 000,00	NOMAD FOODS BONDCO PLC 3.25% 15/05/2024	EUR	205 950,00	207 458,00	0,03
110 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	110 176,00	113 737,80	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 081 234,58	2 099 678,26	0,24
1 110 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	1 112 117,30	1 128 492,60	0,13
200 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	GBP	230 829,37	229 908,49	0,03
210 000,00	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	212 405,60	212 566,20	0,03
200 000,00	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	EUR	208 090,00	207 632,00	0,02
100 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	114 204,31	115 559,97	0,01
100 000,00	OTE PLC 2.375% 18/07/2022	EUR	103 750,00	105 915,00	0,01
100 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	99 838,00	99 604,00	0,01
Consumer Retail			1 400 225,17	1 416 910,16	0,16
300 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	299 127,00	314 760,00	0,04
220 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	GBP	239 226,53	235 098,53	0,03
200 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	240 781,30	235 096,30	0,03
200 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	199 446,00	202 040,00	0,02
200 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	186 528,95	192 088,09	0,02
130 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	EUR	134 355,00	138 512,40	0,01
100 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	GBP	100 760,39	99 314,84	0,01
Energy			657 669,50	664 406,40	0,08
440 000,00	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	EUR	453 890,50	457 032,40	0,05
200 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	203 779,00	207 374,00	0,03
NETHERLANDS			10 352 852,00	10 496 283,23	1,23
Finance			2 947 144,10	2 949 267,10	0,35
1 410 000,00	RABOBANK NEDERLAND 4.125% 14/09/2022	EUR	1 592 909,20	1 594 385,70	0,19
740 000,00	ING BANK NV 4.50% 21/02/2022	EUR	836 204,90	830 546,40	0,10
500 000,00	VONOVIA FINANCE BV 1.25% 06/12/2024	EUR	518 030,00	524 335,00	0,06
Telecommunication			2 240 454,70	2 260 718,00	0,26
720 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	852 552,70	869 032,80	0,10
600 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	606 624,00	603 060,00	0,07
290 000,00	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	EUR	298 816,00	299 697,60	0,04
270 000,00	ZIGGO BV 3.75% 15/01/2025	EUR	276 762,00	278 445,60	0,03
200 000,00	UPC HOLDING BV 3.875% 15/06/2029	EUR	205 700,00	210 482,00	0,02
Multi-Utilities			2 056 853,40	2 083 501,80	0,24
600 000,00	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	EUR	675 658,00	678 132,00	0,08
620 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	635 997,10	645 996,60	0,07
390 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	404 176,80	414 265,80	0,05
330 000,00	INNOGY FINANCE BV 1.00% 13/04/2025	EUR	341 021,50	345 107,40	0,04
Consumer Retail			1 179 220,41	1 195 711,32	0,14
320 000,00	DUFYR ONE BV 2.50% 15/10/2024	EUR	325 708,00	328 723,20	0,04
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	303 306,00	305 940,00	0,04
260 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	260 214,40	264 219,80	0,03
200 000,00	FIAT CHRYSLER AUTOMOBILES NV 5.25% 15/04/2023	USD	181 632,01	185 602,32	0,02
100 000,00	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	108 360,00	111 226,00	0,01
Industries			949 183,59	1 013 958,91	0,12
480 000,00	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	USD	459 315,26	524 366,51	0,06
250 000,00	NORSK HYDRO ASA 1.25% 28/02/2031	EUR	256 185,60	263 630,00	0,03
120 000,00	OI EUROPEAN GROUP BV 4.875% 31/03/2021	EUR	131 372,73	129 962,40	0,02
100 000,00	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	EUR	102 310,00	96 000,00	0,01
Energy			580 787,80	590 366,10	0,07
570 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	580 787,80	590 366,10	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			299 936,00	303 112,00	0,04
200 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	198 988,00	202 266,00	0,03
100 000,00	BAYER CAPITAL CORP BV 0.625% 15/12/2022	EUR	100 948,00	100 846,00	0,01
Basic Goods			99 272,00	99 648,00	0,01
100 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	99 272,00	99 648,00	0,01
SPAIN			5 140 307,01	5 227 054,00	0,61
Finance			1 748 221,01	1 774 675,00	0,21
400 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	437 439,00	451 668,00	0,05
300 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	306 695,00	310 416,00	0,04
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	303 172,00	305 451,00	0,04
300 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	300 049,01	303 990,00	0,04
200 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	201 470,00	203 340,00	0,02
200 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	199 396,00	199 810,00	0,02
Telecommunication			1 118 252,00	1 128 140,00	0,13
700 000,00	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	EUR	713 975,00	716 884,00	0,08
200 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	204 277,00	210 798,00	0,03
200 000,00	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	EUR	200 000,00	200 458,00	0,02
Consumer Retail			1 032 925,00	1 067 783,00	0,13
600 000,00	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	EUR	646 495,00	665 664,00	0,08
200 000,00	EL CORTE INGLES SA 3.00% 15/03/2024	EUR	206 955,00	210 294,00	0,03
100 000,00	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	EUR	96 485,00	98 325,00	0,01
100 000,00	GRUPO-ANTOLIN IRAUSA SA 3.25% 30/04/2024	EUR	82 990,00	93 500,00	0,01
Multi-Utilities			1 035 695,00	1 050 006,00	0,12
400 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	419 086,00	425 840,00	0,05
400 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	415 673,00	418 056,00	0,05
200 000,00	ENAGAS FINANCIACIONES SAU 0.75% 27/10/2026	EUR	200 936,00	206 110,00	0,02
Health			205 214,00	206 450,00	0,02
200 000,00	GRIFOLS SA 3.20% 01/05/2025	EUR	205 214,00	206 450,00	0,02
INDONESIA			3 861 569,05	3 981 589,63	0,46
Government			3 100 460,71	3 193 682,91	0,37
1 280 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	USD	1 262 132,37	1 260 015,00	0,15
1 120 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	1 011 207,38	1 034 012,98	0,12
520 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	430 083,50	471 739,56	0,05
460 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	USD	397 037,46	427 915,37	0,05
Multi-Utilities			761 108,34	787 906,72	0,09
850 000,00	PERUSAHAAN LISTRIK NEGARA PT 5.25% 24/10/2042	USD	761 108,34	787 906,72	0,09
MEXICO			3 228 994,81	3 322 584,38	0,39
Government			3 228 994,81	3 322 584,38	0,39
1 540 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	USD	1 366 469,44	1 384 146,85	0,16
710 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.05% 11/01/2040	USD	725 478,07	744 190,46	0,09
640 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	576 937,79	614 148,01	0,07
566 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	560 109,51	580 099,06	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			3 270 045,00	3 282 937,60	0,38
Finance			802 508,00	800 920,00	0,09
800 000,00	DEUTSCHE BANK AG 1.25% 08/09/2021	EUR	802 508,00	800 920,00	0,09
Computing and IT			731 299,00	731 570,00	0,08
700 000,00	SAP SE 1.125% 20/02/2023	EUR	731 299,00	731 570,00	0,08
Telecommunication			578 427,50	577 611,50	0,07
250 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	261 337,50	259 672,50	0,03
200 000,00	UNITYMEDIA GMBH 3.75% 15/01/2027	EUR	211 490,00	212 042,00	0,03
100 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 3.50% 15/01/2027	EUR	105 600,00	105 897,00	0,01
Health			404 352,40	413 345,40	0,05
390 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	404 352,40	413 345,40	0,05
Consumer Retail			338 164,10	337 649,70	0,04
200 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	206 250,00	206 000,00	0,02
130 000,00	KNORR-BREMSE AG 0.50% 08/12/2021	EUR	131 914,10	131 649,70	0,02
Multi-Utilities			313 429,00	319 794,00	0,04
300 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	313 429,00	319 794,00	0,04
Raw materials			101 865,00	102 047,00	0,01
100 000,00	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	EUR	101 865,00	102 047,00	0,01
COLOMBIA			3 017 859,10	3 142 368,73	0,37
Government			3 017 859,10	3 142 368,73	0,37
1 260 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	1 136 717,48	1 158 429,51	0,14
1 030 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	866 633,80	943 560,34	0,11
540 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	498 188,04	524 015,09	0,06
590 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	USD	516 319,78	516 363,79	0,06
BRAZIL			2 887 433,71	3 080 696,29	0,36
Government			2 887 433,71	3 080 696,29	0,36
1 210 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	1 030 644,82	1 115 169,51	0,13
1 160 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	1 016 798,19	1 086 526,83	0,13
950 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	839 990,70	878 999,95	0,10
HUNGARY			3 042 185,47	3 067 944,89	0,36
Government			3 042 185,47	3 067 944,89	0,36
1 270 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	USD	1 140 322,38	1 227 610,46	0,14
1 160 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	USD	1 156 584,80	1 087 942,71	0,13
760 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	USD	745 278,29	752 391,72	0,09

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			2 919 053,26	2 938 576,45	0,34
Telecommunication			953 154,26	953 055,75	0,11
230 000,00	MILICOM INTERNATIONAL CELLULAR SA 6.00% 15/03/2025	USD	209 900,72	209 651,75	0,03
230 000,00	ALTICE FINANCING SA 7.50% 15/05/2026	USD	204 001,18	203 025,22	0,02
180 000,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	194 691,00	195 750,00	0,02
200 000,00	ALTICE FINANCING SA 6.625% 15/02/2023	USD	183 355,74	179 970,08	0,02
170 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	161 205,62	164 658,70	0,02
Industries			917 657,30	916 781,10	0,11
610 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.25% 21/10/2021	EUR	657 285,30	655 756,10	0,08
250 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	EUR	260 372,00	261 025,00	0,03
Consumer Retail			831 886,90	849 625,60	0,10
380 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	420 276,90	428 666,60	0,05
200 000,00	LHMC FINCO SARL 6.25% 20/12/2023	EUR	211 550,00	217 570,00	0,03
100 000,00	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	EUR	101 200,00	101 798,00	0,01
100 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	98 860,00	101 591,00	0,01
Health			216 354,80	219 114,00	0,02
210 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	216 354,80	219 114,00	0,02
PANAMA			2 766 652,36	2 835 432,06	0,33
Government			2 766 652,36	2 835 432,06	0,33
1 810 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	USD	1 676 808,54	1 694 037,32	0,20
640 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	729 429,28	765 925,96	0,09
400 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	360 414,54	375 468,78	0,04
URUGUAY			2 705 260,03	2 804 403,63	0,33
Government			2 705 260,03	2 804 403,63	0,33
1 920 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	USD	1 797 310,51	1 801 154,25	0,21
1 120 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	907 949,52	1 003 249,38	0,12
POLAND			2 595 627,88	2 640 752,48	0,31
Government			2 595 627,88	2 640 752,48	0,31
1 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	USD	1 071 723,96	1 082 655,04	0,13
980 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	USD	897 055,95	924 786,46	0,11
670 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	USD	626 847,97	633 310,98	0,07
PERU			2 476 621,97	2 532 157,94	0,30
Government			2 476 621,97	2 532 157,94	0,30
1 820 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	1 718 447,21	1 781 691,14	0,21
670 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	USD	758 174,76	750 466,80	0,09

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			2 450 312,25	2 519 385,20	0,29
Government			2 450 312,25	2 519 385,20	0,29
1 360 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	1 204 187,90	1 252 064,18	0,14
700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 30/05/2022	USD	671 329,55	658 914,41	0,08
670 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	574 794,80	608 406,61	0,07
CROATIA			2 441 375,68	2 474 427,14	0,29
Government			2 441 375,68	2 474 427,14	0,29
1 368 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	USD	1 283 578,73	1 331 805,42	0,16
750 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	USD	723 910,45	684 621,72	0,08
400 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 11/03/2025	EUR	433 886,50	458 000,00	0,05
RUSSIA			2 364 708,44	2 463 513,34	0,29
Government			2 364 708,44	2 463 513,34	0,29
1 600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	USD	1 425 265,35	1 502 690,01	0,18
600 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	USD	592 867,58	549 119,93	0,06
400 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	USD	346 575,51	411 703,40	0,05
INDIA			2 333 916,50	2 332 781,15	0,27
Government			2 333 916,50	2 332 781,15	0,27
2 023 000,00	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	USD	1 841 564,05	1 834 821,97	0,21
363 000,00	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	USD	314 894,97	321 064,27	0,04
200 000,00	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	USD	177 457,48	176 894,91	0,02
KAZAKHSTAN			2 159 542,81	2 272 040,36	0,27
Government			1 757 606,18	1 868 344,51	0,22
990 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	954 128,54	983 192,74	0,11
480 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	424 713,09	484 906,04	0,06
430 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	USD	378 764,55	400 245,73	0,05
Energy			401 936,63	403 695,85	0,05
450 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	USD	401 936,63	403 695,85	0,05
ROMANIA			2 097 432,39	2 227 664,33	0,26
Government			2 097 432,39	2 227 664,33	0,26
1 340 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	1 279 059,13	1 272 917,17	0,15
974 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	USD	818 373,26	954 747,16	0,11
AZERBAIJAN			2 086 600,97	2 134 184,43	0,25
Government			1 185 360,52	1 229 023,27	0,14
1 330 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	1 185 360,52	1 229 023,27	0,14
Energy			901 240,45	905 161,16	0,11
990 000,00	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	USD	901 240,45	905 161,16	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SERBIA			2 125 940,21	2 068 511,18	0,24
Government			2 125 940,21	2 068 511,18	0,24
1 498 000,00	SERBIA INTERNATIONAL BOND 7.25% 28/09/2021	USD	1 483 777,93	1 441 712,67	0,17
705 000,00	SERBIA INTERNATIONAL BOND 4.875% 25/02/2020	USD	642 162,28	626 798,51	0,07
CHILE			1 499 187,68	1 615 302,19	0,19
Government			1 027 673,64	1 101 831,09	0,13
690 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	USD	597 689,47	607 991,09	0,07
520 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	USD	429 984,17	493 840,00	0,06
Raw materials			471 514,04	513 471,10	0,06
565 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	471 514,04	513 471,10	0,06
SWITZERLAND			1 512 805,80	1 528 781,80	0,18
Finance			1 512 805,80	1 528 781,80	0,18
810 000,00	UBS GROUP FUNDING SWITZERLAND AG 2.125% 04/03/2024	EUR	870 248,80	879 125,40	0,10
400 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	415 168,00	421 160,00	0,05
220 000,00	CREDIT SUISSE AG 1.00% 07/06/2023	EUR	227 389,00	228 496,40	0,03
DOMINICAN REPUBLIC			1 502 148,51	1 527 989,62	0,18
Government			1 502 148,51	1 527 989,62	0,18
920 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	902 212,57	912 082,57	0,11
660 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	599 935,94	615 907,05	0,07
MOROCCO			1 476 641,80	1 502 746,91	0,18
Government			1 476 641,80	1 502 746,91	0,18
1 160 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	USD	1 059 011,62	1 063 434,81	0,13
440 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	417 630,18	439 312,10	0,05
PHILIPPINES			1 368 174,11	1 376 108,04	0,16
Government			1 368 174,11	1 376 108,04	0,16
1 330 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	1 368 174,11	1 376 108,04	0,16
CANADA			1 137 784,10	1 141 658,80	0,13
Finance			1 137 784,10	1 141 658,80	0,13
610 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	607 782,00	608 328,60	0,07
330 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	329 982,10	332 092,20	0,04
200 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	200 020,00	201 238,00	0,02
GUATEMALA			1 087 863,68	1 106 720,01	0,13
Government			1 087 863,68	1 106 720,01	0,13
1 220 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	1 087 863,68	1 106 720,01	0,13
VIETNAM			1 095 785,25	1 049 783,87	0,12
Government			1 095 785,25	1 049 783,87	0,12
1 170 000,00	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	USD	1 095 785,25	1 049 783,87	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			890 242,90	893 627,20	0,10
Telecommunication			640 267,40	642 112,20	0,07
580 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	640 267,40	642 112,20	0,07
Consumer Retail			249 975,50	251 515,00	0,03
250 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	249 975,50	251 515,00	0,03
BELGIUM			882 530,00	891 640,30	0,10
Basic Goods			682 425,00	690 214,30	0,08
320 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	EUR	343 850,70	351 452,80	0,04
330 000,00	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	EUR	338 574,30	338 761,50	0,04
Finance			200 105,00	201 426,00	0,02
200 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	200 105,00	201 426,00	0,02
PARAGUAY			828 389,85	865 076,08	0,10
Government			828 389,85	865 076,08	0,10
900 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	USD	828 389,85	865 076,08	0,10
IRELAND			837 046,31	853 401,22	0,10
Industries			423 391,31	425 042,22	0,05
200 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	217 951,31	218 766,22	0,03
200 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	EUR	205 440,00	206 276,00	0,02
Raw materials			312 555,00	324 834,00	0,04
200 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	208 070,00	217 584,00	0,03
100 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	EUR	104 485,00	107 250,00	0,01
Telecommunication			101 100,00	103 525,00	0,01
100 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	101 100,00	103 525,00	0,01
GUERNSEY			750 954,00	755 433,20	0,09
Finance			750 954,00	755 433,20	0,09
730 000,00	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	EUR	750 954,00	755 433,20	0,09
CAYMAN ISLANDS			743 691,60	748 546,80	0,09
Multi-Utilities			536 931,60	536 296,80	0,06
520 000,00	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	EUR	536 931,60	536 296,80	0,06
Telecommunication			206 760,00	212 250,00	0,03
200 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	206 760,00	212 250,00	0,03
IVORY COAST			670 924,39	691 684,68	0,08
Government			670 924,39	691 684,68	0,08
780 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	USD	670 924,39	691 684,68	0,08
NIGERIA			654 102,23	685 491,32	0,08
Government			654 102,23	685 491,32	0,08
540 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	USD	466 310,64	501 861,25	0,06
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	USD	187 791,59	183 630,07	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			629 559,00	649 036,80	0,08
Finance			392 730,00	405 132,00	0,05
200 000,00	INTRUM AB 3.125% 15/07/2024	EUR	195 255,00	202 792,00	0,03
200 000,00	INTRUM AB 2.75% 15/07/2022	EUR	197 475,00	202 340,00	0,02
Consumer Retail			236 829,00	243 904,80	0,03
240 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	236 829,00	243 904,80	0,03
EGYPT			648 433,26	647 880,35	0,08
Government			648 433,26	647 880,35	0,08
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	USD	374 290,08	362 114,38	0,04
320 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	USD	274 143,18	285 765,97	0,04
SENEGAL			514 088,54	535 284,05	0,06
Government			514 088,54	535 284,05	0,06
630 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 23/05/2033	USD	514 088,54	535 284,05	0,06
CHINA			491 402,73	507 824,37	0,06
Government			491 402,73	507 824,37	0,06
570 000,00	CHINA GOVERNMENT INTERNATIONAL BOND 2.625% 02/11/2027	USD	491 402,73	507 824,37	0,06
UKRAINE			368 572,92	400 158,88	0,05
Government			368 572,92	400 158,88	0,05
430 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	USD	368 572,92	400 158,88	0,05
DENMARK			360 928,50	361 997,50	0,04
Telecommunication			360 928,50	361 997,50	0,04
230 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	249 492,50	251 286,50	0,03
100 000,00	TDC A/S 3.75% 02/03/2022	EUR	111 436,00	110 711,00	0,01
FINLAND			335 479,67	340 511,99	0,04
Telecommunication			335 479,67	340 511,99	0,04
200 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	203 425,00	207 274,00	0,03
100 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	103 256,00	105 250,00	0,01
29 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	28 798,67	27 987,99	0,00
JAPAN			257 471,50	258 620,00	0,03
Health			257 471,50	258 620,00	0,03
250 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.125% 21/11/2022	EUR	257 471,50	258 620,00	0,03
AUSTRIA			213 601,00	215 998,00	0,02
Telecommunication			213 601,00	215 998,00	0,02
200 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	213 601,00	215 998,00	0,02
JERSEY			116 358,57	109 502,69	0,01
Consumer Retail			116 358,57	109 502,69	0,01
100 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 5.75% 15/04/2022	GBP	116 358,57	109 502,69	0,01

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			66 975 333,10	66 625 761,34	7,79
ITALY			33 578 164,53	32 490 247,40	3,80
Government			32 035 969,05	30 924 567,00	3,61
31 485 000,00	CCT FRN 15/12/2022	EUR	32 035 969,05	30 924 567,00	3,61
Finance			1 145 254,48	1 162 172,40	0,14
490 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	453 103,00	446 096,00	0,05
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	200 000,00	211 040,00	0,03
200 000,00	UNICREDIT SPA FRN 03/01/2027	EUR	206 079,00	208 894,00	0,03
190 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 15/09/2027	EUR	186 522,48	193 754,40	0,02
100 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	EUR	99 550,00	102 388,00	0,01
Multi-Utilities			396 941,00	403 508,00	0,05
400 000,00	ENEL SPA FRN 24/11/2078	EUR	396 941,00	403 508,00	0,05
FRANCE			7 656 736,30	7 823 885,41	0,91
Finance			4 674 381,00	4 787 017,61	0,56
810 000,00	AXA SA FRN 20/05/2049	EUR	878 998,90	902 331,90	0,10
870 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	757 536,54	767 582,97	0,09
910 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	702 640,77	758 788,54	0,09
533 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	469 784,79	488 835,90	0,06
450 000,00	SOCIETE GENERALE SA FRN 07/04/2049	EUR	489 240,00	480 870,00	0,06
410 000,00	CREDIT AGRICOLE SA FRN 29/04/2049	EUR	451 902,00	448 470,30	0,05
400 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	397 360,00	403 988,00	0,05
300 000,00	UNIBAIL-RODAMCO SE FRN 31/12/2099	EUR	301 643,00	304 500,00	0,03
200 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	225 275,00	231 650,00	0,03
Energy			1 155 036,10	1 165 667,80	0,14
1 090 000,00	TOTAL SA FRN 29/12/2049	EUR	1 155 036,10	1 165 667,80	0,14
Telecommunication			794 477,20	806 610,00	0,09
690 000,00	ORANGE SA FRN 29/12/2049	EUR	794 477,20	806 610,00	0,09
Multi-Utilities			521 125,00	533 054,00	0,06
300 000,00	SUEZ FRN 31/12/2099	EUR	310 225,00	314 370,00	0,04
200 000,00	ENGIE SA FRN 31/12/2099	EUR	210 900,00	218 684,00	0,02
Consumer Retail			206 600,00	219 192,00	0,03
200 000,00	ACCOR SA FRN 31/12/2099	EUR	206 600,00	219 192,00	0,03
Basic Goods			197 137,00	203 750,00	0,02
200 000,00	DANONE SA FRN 31/12/2099	EUR	197 137,00	203 750,00	0,02
Raw materials			107 980,00	108 594,00	0,01
100 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	107 980,00	108 594,00	0,01
UNITED KINGDOM			5 377 370,67	5 478 764,66	0,64
Finance			3 533 639,21	3 625 453,52	0,42
1 360 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	USD	1 167 762,46	1 199 732,62	0,14
1 020 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	874 073,70	907 985,97	0,11
500 000,00	BARCLAYS PLC FRN 31/12/2099	USD	434 251,81	449 819,82	0,05
290 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	340 715,97	337 538,46	0,04
350 000,00	BARCLAYS PLC FRN 29/06/2049	USD	303 976,27	308 395,13	0,03
230 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	EUR	236 678,60	237 534,80	0,03
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	176 180,40	184 446,72	0,02
Multi-Utilities			1 250 352,00	1 242 216,00	0,15
1 200 000,00	NGG FINANCE PLC FRN 18/06/2076	EUR	1 250 352,00	1 242 216,00	0,15

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			593 379,46	611 095,14	0,07
460 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	462 126,00	486 026,80	0,06
100 000,00	VIRGIN MEDIA SECURED FINANCE PLC FRN 15/01/2025	GBP	131 253,46	125 068,34	0,01
NETHERLANDS			4 962 689,87	5 065 909,99	0,59
Finance			2 274 546,59	2 299 017,73	0,27
600 000,00	AEGON NV FRN 25/04/2044	EUR	643 509,00	658 500,00	0,08
600 000,00	RABOBANK NEDERLAND FRN 22/01/2049	EUR	636 600,00	624 750,00	0,07
400 000,00	ING GROEP NV FRN 31/12/2099	USD	352 511,59	365 735,73	0,04
300 000,00	ABN AMRO BANK NV FRN 29/12/2049	EUR	320 520,00	315 750,00	0,04
200 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	222 462,00	230 148,00	0,03
100 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	98 944,00	104 134,00	0,01
Multi-Utilities			1 413 713,00	1 444 099,70	0,17
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	601 133,00	609 060,00	0,07
390 000,00	ALLIANDER NV FRN 31/12/2099	EUR	395 635,00	403 427,70	0,05
300 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	316 450,00	326 250,00	0,04
100 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/12/2049	EUR	100 495,00	105 362,00	0,01
Telecommunication			829 122,28	863 888,16	0,10
200 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	219 500,00	232 280,00	0,03
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	205 770,00	211 500,00	0,03
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	190 690,00	202 448,00	0,02
100 000,00	KONINKLIJKE KPN NV FRN 14/03/2073	GBP	115 287,28	115 381,16	0,01
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	97 875,00	102 279,00	0,01
Energy			445 308,00	458 904,40	0,05
220 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	229 838,00	231 664,40	0,03
200 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	215 470,00	227 240,00	0,02
SWEDEN			4 158 927,61	4 266 435,30	0,50
Finance			3 525 360,11	3 627 716,10	0,42
1 180 000,00	NORDEA BANK AB FRN 29/09/2049	USD	1 014 722,45	1 037 183,15	0,12
1 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/11/2099	USD	837 372,13	886 775,23	0,10
690 000,00	NORDEA BANK AB FRN 07/09/2026	EUR	689 856,00	697 017,30	0,08
600 000,00	SWEDBANK AB FRN 29/12/2049	USD	516 680,39	527 881,79	0,06
540 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 29/11/2049	USD	466 729,14	478 858,63	0,06
Consumer Retail			633 567,50	638 719,20	0,08
570 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	633 567,50	638 719,20	0,08
SPAIN			1 987 871,00	2 019 250,79	0,24
Finance			1 987 871,00	2 019 250,79	0,24
600 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	614 094,00	598 500,00	0,07
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	EUR	402 630,00	402 856,00	0,05
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	351 540,00	374 625,79	0,04
200 000,00	MAPFRE SA FRN 31/03/2047	EUR	215 100,00	224 992,00	0,03
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	198 740,00	207 186,00	0,03
100 000,00	BANKIA SA FRN 15/02/2029	EUR	100 620,00	105 936,00	0,01
100 000,00	BANKIA SA FRN 15/03/2027	EUR	105 147,00	105 155,00	0,01
SWITZERLAND			1 954 934,64	1 998 576,20	0,23
Finance			1 954 934,64	1 998 576,20	0,23
840 000,00	CREDIT SUISSE GROUP AG FRN 31/12/2099	USD	741 952,84	782 885,91	0,09
450 000,00	CREDIT SUISSE AG FRN 18/09/2025	EUR	494 280,00	479 016,00	0,06
400 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 31/12/2099	USD	350 124,80	373 189,19	0,04
330 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	EUR	368 577,00	363 485,10	0,04

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Eurizon Fund - Dynamic Asset Allocation

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			1 858 513,20	1 863 664,50	0,22
Finance			1 858 513,20	1 863 664,50	0,22
550 000,00	BANK OF AMERICA CORP FRN 04/05/2023	EUR	553 036,50	553 855,50	0,07
450 000,00	MORGAN STANLEY FRN 27/01/2022	EUR	452 262,60	452 263,50	0,05
450 000,00	MORGAN STANLEY FRN 08/11/2022	EUR	451 930,10	451 993,50	0,05
400 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	401 284,00	405 552,00	0,05
GERMANY			1 328 368,90	1 352 423,20	0,16
Finance			1 079 561,00	1 097 500,00	0,13
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 079 561,00	1 097 500,00	0,13
Raw materials			149 452,90	154 298,20	0,02
140 000,00	LANXESS AG FRN 06/12/2076	EUR	149 452,90	154 298,20	0,02
Health			99 355,00	100 625,00	0,01
100 000,00	MERCK KGAA FRN 25/06/2079	EUR	99 355,00	100 625,00	0,01
DENMARK			1 138 229,06	1 227 578,06	0,14
Finance			1 138 229,06	1 227 578,06	0,14
1 440 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	1 138 229,06	1 227 578,06	0,14
NORWAY			870 913,75	895 651,86	0,10
Finance			870 913,75	895 651,86	0,10
1 010 000,00	DNB BANK ASA FRN 29/12/2049	USD	870 913,75	895 651,86	0,10
BELGIUM			785 850,00	816 777,00	0,10
Finance			473 650,00	496 252,00	0,06
400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	373 000,00	391 752,00	0,05
100 000,00	AGEAS FRN 02/07/2049	EUR	100 650,00	104 500,00	0,01
Multi-Utilities			205 575,00	210 968,00	0,03
200 000,00	ELIA SYSTEM OPERATOR SA/NV FRN 31/12/2049	EUR	205 575,00	210 968,00	0,03
Raw materials			106 625,00	109 557,00	0,01
100 000,00	SOLVAY SA FRN 31/12/2099	EUR	106 625,00	109 557,00	0,01
PORTUGAL			745 330,00	758 869,00	0,09
Multi-Utilities			531 330,00	540 725,00	0,06
400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	428 580,00	431 444,00	0,05
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	102 750,00	109 281,00	0,01
Finance			214 000,00	218 144,00	0,03
200 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	214 000,00	218 144,00	0,03
IRELAND			571 433,57	567 727,97	0,07
Finance			571 433,57	567 727,97	0,07
230 000,00	ALLIED IRISH BANKS PLC FRN 29/12/2049	EUR	253 345,00	248 400,00	0,03
200 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	207 279,00	209 528,00	0,03
100 000,00	BANK OF IRELAND GROUP PLC FRN 19/09/2027	GBP	110 809,57	109 799,97	0,01
Zero-Coupon Bonds			117 977 291,61	118 110 350,50	13,81
ITALY			117 630 160,61	117 762 223,00	13,77
Government			117 630 160,61	117 762 223,00	13,77
33 700 000,00	BOT 0.00% 14/01/2020	EUR	33 676 738,07	33 719 883,00	3,94
30 000 000,00	BOT 0.00% 14/04/2020	EUR	29 988 420,48	30 014 700,00	3,51
25 000 000,00	BOT 0.00% 13/03/2020	EUR	25 002 791,46	25 012 000,00	2,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 000 000,00	BOT 0.00% 14/02/2020	EUR	15 976 375,99	16 009 920,00	1,87
13 000 000,00	BOT 0.00% 14/05/2020	EUR	12 985 834,61	13 005 720,00	1,52
AUSTRIA			347 131,00	348 127,50	0,04
Energy			347 131,00	348 127,50	0,04
350 000,00	OMV AG 0.00% 03/07/2025	EUR	347 131,00	348 127,50	0,04
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 631 320,81	5 794 408,77	0,68
Ordinary Bonds			3 698 980,36	3 803 099,34	0,45
MALAYSIA			1 876 862,01	1 965 740,42	0,23
Energy			1 876 862,01	1 965 740,42	0,23
1 700 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	1 504 740,43	1 559 228,45	0,18
400 000,00	PETRONAS CAPITAL LTD 4.50% 18/03/2045	USD	372 121,58	406 511,97	0,05
BRITISH VIRGIN ISLANDS			1 568 216,91	1 578 429,36	0,19
Energy			1 568 216,91	1 578 429,36	0,19
1 680 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	USD	1 568 216,91	1 578 429,36	0,19
IRELAND			176 626,30	181 552,45	0,02
Telecommunication			176 626,30	181 552,45	0,02
200 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	176 626,30	181 552,45	0,02
FINLAND			77 275,14	77 377,11	0,01
Telecommunication			77 275,14	77 377,11	0,01
87 000,00	NOKIA OYJ 3.375% 12/06/2022	USD	77 275,14	77 377,11	0,01
Floating Rate Notes			1 932 340,45	1 991 309,43	0,23
FRANCE			774 504,71	808 239,26	0,09
Finance			774 504,71	808 239,26	0,09
920 000,00	SOCIETE GENERALE SA FRN 27/10/2049	USD	774 504,71	808 239,26	0,09
UNITED KINGDOM			776 575,07	792 934,73	0,09
Finance			776 575,07	792 934,73	0,09
880 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 29/12/2049	USD	776 575,07	792 934,73	0,09
ITALY			381 260,67	390 135,44	0,05
Finance			381 260,67	390 135,44	0,05
460 000,00	UNICREDIT SPA FRN 03/04/2049	USD	381 260,67	390 135,44	0,05
INVESTMENT FUNDS			76 855 258,68	76 913 558,70	8,99
UCI Units			76 855 258,68	76 913 558,70	8,99
IRELAND			66 277 102,21	65 816 134,50	7,69
Finance			66 277 102,21	65 816 134,50	7,69
917 998,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	50 435 611,62	49 819 751,46	5,82
176 912,00	ISHARES USD HIGH YIELD CORP BOND UCITS ETF	EUR	15 841 490,59	15 996 383,04	1,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			10 578 156,47	11 097 424,20	1,30
Finance			10 578 156,47	11 097 424,20	1,30
102 554,51	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	10 578 155,58	11 097 423,31	1,30
0,01	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	0,89	0,89	0,00
Total Portfolio			780 182 664,88	786 503 206,15	91,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						7 240 938,88	469 454 614,57
Unrealised profit on future contracts and commitment						8 820 850,67	358 819 319,88
50	1 323	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	3 240 361,39	171 021 039,59
50	912	Purchase	MSCI EMG MKT	20/09/2019	USD	1 830 689,56	42 180 385,24
10	1 439	Purchase	EURO STOXX 50	20/09/2019	EUR	1 472 780,00	49 875 740,00
100 000	121	Purchase	EURO BTP	06/09/2019	EUR	761 090,00	16 250 300,00
50	1 227	Purchase	STOXX 600 OIL	20/09/2019	EUR	687 220,00	19 944 885,00
250	215	Purchase	XAF FINANCIAL	20/09/2019	USD	483 787,58	16 054 668,00
1 000	251	Purchase	NIKKEI 225 (OSE)	12/09/2019	JPY	344 922,14	43 492 302,05
Unrealised loss on future contracts and commitment						(1 579 911,79)	110 635 294,69
50	(77)	Sale	HANG SENG CHINA ENTERPRISES INDEX	30/07/2019	HKD	(525 751,83)	12 335 141,32
25	(258)	Sale	SPI 200 INDEX	19/09/2019	AUD	(520 442,80)	26 069 465,28
100 000	(359)	Sale	SHORT EURO BTP	06/09/2019	EUR	(458 819,80)	40 028 500,00
100	233	Purchase	XAP CONS STAPLES	20/09/2019	USD	(37 851,80)	11 975 311,81
100 000	(180)	Sale	US 10YR NOTE (CBT)	19/09/2019	USD	(37 045,56)	20 226 876,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				592 789,23	412 714,99	—
PURCHASED OPTION CONTRACTS				592 789,23	412 714,99	—
1 000	CALL	S&P 500 INDEX 3 100,00 16/08/19	USD	592 789,23	412 714,99	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			440 915,76
Unrealised profit on forward foreign exchange contracts			737 559,27
30/08/2019	112 136 630,40 EUR	127 980 000,00 USD	277 407,93
30/08/2019	58 048 536,99 EUR	66 250 000,00 USD	143 602,72
30/08/2019	51 985 203,00 EUR	59 330 000,00 USD	128 602,99
30/08/2019	15 342 337,85 EUR	17 510 000,00 USD	37 954,47
30/08/2019	14 194 510,18 EUR	16 200 000,00 USD	35 114,93
30/08/2019	28 980 000,00 GBP	32 291 636,48 EUR	30 815,41
30/08/2019	36 750 000,00 AUD	22 555 186,55 EUR	26 229,78
30/08/2019	8 553 637,19 EUR	76 200 000,00 HKD	26 150,18
30/08/2019	1 341 127,97 EUR	13 000 000,00 NOK	6 179,73
30/08/2019	4 069 850,89 EUR	4 650 000,00 USD	5 580,03
30/08/2019	3 903 555,91 EUR	4 460 000,00 USD	5 352,03
30/08/2019	1 150 000,00 GBP	1 277 614,10 EUR	5 022,88
30/08/2019	2 074 311,10 EUR	2 370 000,00 USD	2 844,02
30/08/2019	876 204,33 EUR	1 000 000,00 USD	2 167,59
30/08/2019	3 500 000,00 AUD	2 148 895,89 EUR	1 715,19
30/08/2019	831 474,91 EUR	950 000,00 USD	1 140,00
30/08/2019	582 032,44 EUR	665 000,00 USD	798,01
30/08/2019	155 000 000,00 JPY	1 262 357,87 EUR	491,75
30/08/2019	2 185 362,44 EUR	2 500 000,00 USD	270,58
30/08/2019	961 559,47 EUR	1 100 000,00 USD	119,05
Unrealised loss on forward foreign exchange contracts			(296 643,51)
30/08/2019	7 000 000 000,00 JPY	57 223 483,85 EUR	(191 565,69)
30/08/2019	43 850 000,00 USD	38 421 559,95 EUR	(95 048,74)
30/08/2019	3 225 000,00 USD	2 822 638,52 EUR	(3 870,02)
30/08/2019	3 175 678,54 EUR	2 850 000,00 GBP	(3 030,50)
30/08/2019	1 671 409,76 EUR	1 500 000,00 GBP	(1 595,00)
30/08/2019	150 000 000,00 JPY	1 222 831,74 EUR	(719,21)
30/08/2019	1 223 156,09 EUR	1 400 000,00 USD	(495,35)
30/08/2019	334 281,95 EUR	300 000,00 GBP	(319,00)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						24 894,98	67 056,69
CDX.NA.HY.32	USD	S	1 000 000,00	BNP PARIBAS SA	20/06/2024	977,37	1 663,50
CDX.NA.HY.32	USD	S	17 800 000,00	J.P.MORGAN AG	20/06/2024	23 917,61	65 393,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	791 575 545,26	
Banks		97 010 425,94	
Amounts due from brokers	(Notes 2, 8)	37 203 966,13	
Option contracts	(Notes 2, 8)	1 338 202,77	
Swap premium paid	(Notes 2, 8)	1 031 734,81	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	630 456,09	
Unrealised profit on future contracts	(Notes 2, 8)	5 518 323,45	
Unrealised profit on swap contracts	(Notes 2, 8)	101 306,59	
Interest receivable on swap contracts	(Notes 2, 8)	15 277,78	
Other interest receivable		3 483 081,14	
Receivable on subscriptions		42 548 538,94	
Other assets	(Note 10)	57 665,96	
Total assets		980 514 524,86	
Liabilities			
Option contracts	(Notes 2, 8)	(389 835,34)	
Swap premium received	(Notes 2, 8)	(674 174,98)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(322 695,29)	
Unrealised loss on future contracts	(Notes 2, 8)	(7 600 754,15)	
Unrealised loss on swap contracts	(Notes 2, 8)	(116 337,59)	
Interest payable on swap contracts	(Notes 2, 8)	(16 124,23)	
Payable on redemptions		(576 812,51)	
Other liabilities		(627 960,02)	
Total liabilities		(10 324 694,11)	
Total net assets		970 189 830,75	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	96,77	97 923,616
Class S Units	EUR	95,97	3 442,391
Class SD Units	EUR	96,11	1 980,487
Class Z Units	EUR	100,45	9 558 863,293

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	875 265 461,41
Net income from investments	(Note 2)	6 701 240,53
Interest on bank accounts		1 346,02
Interest received on swap contracts	(Notes 2, 8)	1 032 757,88
Other income		567,04
Total income		7 735 911,47
Management fee	(Note 5)	(2 615 390,61)
Depositary fee	(Note 7)	(184 736,48)
Subscription tax	(Note 3)	(47 566,75)
Interest paid on swap contracts	(Notes 2, 8)	(685 485,62)
Other charges and taxes	(Notes 4, 7)	(750 169,31)
Total expenses		(4 283 348,77)
Net investment income / (loss)		3 452 562,70
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	5 879 413,36
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	23 769 775,79
- option contracts	(Notes 2, 8)	(48 552,28)
- forward foreign exchange contracts	(Notes 2, 8)	(1 736 416,97)
- foreign currencies	(Note 2)	(135 218,13)
- future contracts	(Notes 2, 8)	5 035 395,13
- swap contracts	(Notes 2, 8)	343 597,87
Net result of operations for the period		36 560 557,47
Subscriptions for the period		220 399 832,34
Redemptions for the period		(162 036 020,47)
Net assets at the end of the period		970 189 830,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			778 009 008,57	791 575 545,26	81,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			691 363 862,67	703 120 312,86	72,47
Ordinary Bonds			527 833 833,61	539 439 687,86	55,60
ITALY			232 284 723,25	239 969 700,25	24,73
Government			232 284 723,25	239 969 700,25	24,73
61 300 000,00	BTP 3.45% 01/03/2048	EUR	61 184 071,87	67 595 510,00	6,97
62 000 000,00	BTP 0.90% 01/08/2022	EUR	61 621 855,94	62 198 400,00	6,41
58 600 000,00	BTP 1.45% 15/09/2022	EUR	59 138 385,00	59 754 420,00	6,16
27 900 000,00	BTP 0.05% 15/04/2021	EUR	27 657 700,35	27 815 742,00	2,86
18 534 328,00	BTP 3.10% 15/09/2026	EUR	21 228 194,09	21 147 668,25	2,18
1 400 000,00	BTP 2.30% 15/10/2021	EUR	1 454 516,00	1 457 960,00	0,15
SPAIN			104 280 420,75	106 177 159,00	10,94
Government			104 280 420,75	106 177 159,00	10,94
41 200 000,00	SPAIN GOVERNMENT BOND 5.50% 30/04/2021	EUR	46 013 872,00	45 683 796,00	4,71
36 800 000,00	SPAIN GOVERNMENT BOND 1.95% 30/04/2026	EUR	40 088 860,33	41 514 080,00	4,28
13 900 000,00	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	14 039 632,42	14 242 079,00	1,46
3 600 000,00	SPAIN GOVERNMENT BOND 2.70% 31/10/2048	EUR	4 138 056,00	4 737 204,00	0,49
FRANCE			74 676 290,68	75 724 973,14	7,81
Government			74 676 290,68	75 724 973,14	7,81
19 018 410,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.85% 25/07/2027	EUR	23 832 726,76	23 803 632,14	2,46
15 400 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	EUR	16 588 946,96	16 890 720,00	1,74
13 000 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	EUR	13 879 498,18	14 149 720,00	1,46
10 900 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	11 481 277,78	11 743 987,00	1,21
8 700 000,00	FRANCE REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	EUR	8 893 841,00	9 136 914,00	0,94
PORTUGAL			54 395 785,88	55 311 947,00	5,70
Government			54 395 785,88	55 311 947,00	5,70
22 800 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	26 675 480,04	27 206 556,00	2,80
13 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022	EUR	14 064 928,75	14 080 170,00	1,45
11 900 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	13 655 377,09	14 025 221,00	1,45
JAPAN			27 636 103,98	27 339 475,76	2,82
Government			27 636 103,98	27 339 475,76	2,82
3 345 100 000,00	JAPAN GOVERNMENT TWO YEAR BOND 0.10% 01/06/2020	JPY	27 636 103,98	27 339 475,76	2,82
GERMANY			20 464 792,58	20 402 447,71	2,10
Government			20 464 792,58	20 402 447,71	2,10
18 562 192,00	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	20 464 792,58	20 402 447,71	2,10
BELGIUM			14 095 716,49	14 513 985,00	1,50
Government			14 095 716,49	14 513 985,00	1,50
13 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027	EUR	14 095 716,49	14 513 985,00	1,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			163 530 029,06	163 680 625,00	16,87
ITALY			163 530 029,06	163 680 625,00	16,87
Government			163 530 029,06	163 680 625,00	16,87
73 600 000,00	BOT 0.00% 12/06/2020	EUR	73 580 895,35	73 636 800,00	7,59
62 500 000,00	BOT 0.00% 14/04/2020	EUR	62 472 901,75	62 530 625,00	6,44
27 500 000,00	BOT 0.00% 13/03/2020	EUR	27 476 231,96	27 513 200,00	2,84
INVESTMENT FUNDS			86 645 145,90	88 455 232,40	9,12
UCI Units			86 645 145,90	88 455 232,40	9,12
IRELAND			86 645 145,90	88 455 232,40	9,12
Finance			86 645 145,90	88 455 232,40	9,12
815 232,00	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	EUR	42 411 867,55	44 242 640,64	4,56
694 948,00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF	EUR	44 233 278,35	44 212 591,76	4,56
Total Portfolio			778 009 008,57	791 575 545,26	81,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(2 082 430,70)	1 125 436 094,17
Unrealised profit on future contracts and commitment						5 518 323,45	520 972 224,12
100 000	1 354	Purchase	US 5YR NOTE (CBT)	30/09/2019	USD	1 457 097,95	140 484 286,00
200 000	1 136	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	1 005 335,70	214 650 542,29
50	3 800	Purchase	EURO STOXX BANKS	20/09/2019	EUR	513 000,00	16 701 000,00
50	197	Purchase	S&P 500 EMINI INDEX	20/09/2019	USD	413 011,35	25 465 717,91
250	208	Purchase	XAF FINANCIAL	20/09/2019	USD	408 717,20	15 531 957,88
50	189	Purchase	MSCI EMG MKT	20/09/2019	USD	324 459,84	8 741 329,83
10	716	Purchase	EURO STOXX 50	20/09/2019	EUR	309 590,00	24 816 560,00
50	282	Purchase	HANG SENG CHINA ENTERPRISES INDEX	30/07/2019	HKD	216 201,62	17 171 584,96
50	394	Purchase	STOXX 600 OIL	20/09/2019	EUR	165 480,00	6 404 470,00
20	69	Purchase	NASDAQ 100 EMINI	20/09/2019	USD	161 149,40	9 323 297,49
50	121	Purchase	EMINI RUSSELL 2000	20/09/2019	USD	155 128,15	8 325 387,76
50	190	Purchase	STOXX 600 BASIC RESOURCES	20/09/2019	EUR	131 100,00	4 294 000,00
100	75	Purchase	XAE ENERGY	20/09/2019	USD	112 618,51	4 230 767,71
100	82	Purchase	XAB MATERIALS	20/09/2019	USD	64 805,03	4 468 667,17
100	156	Purchase	XAV HEALTH CARE	20/09/2019	USD	60 958,88	12 760 269,38
100	224	Purchase	MSCI TAIWAN INDEX	30/07/2019	USD	19 669,82	7 602 385,74
Unrealised loss on future contracts and commitment						(7 600 754,15)	604 463 870,05
100 000	(682)	Sale	EURO BTP	06/09/2019	EUR	(2 659 708,70)	91 592 600,00
100 000	(1 098)	Sale	SHORT EURO BTP	06/09/2019	EUR	(1 245 831,30)	122 427 000,00
100 000	(597)	Sale	US 10YR NOTE (CBT)	19/09/2019	USD	(841 181,20)	67 085 806,33
10	(668)	Sale	MSCI WORLD INDEX	20/09/2019	USD	(601 246,71)	37 247 966,92
100	814	Purchase	SX5E DIVIDEND INDEX	18/12/2020	EUR	(540 859,86)	9 987 780,00
100 000	(699)	Sale	EURO BOBL	06/09/2019	EUR	(398 430,00)	93 973 560,00
100	416	Purchase	SX5E DIVIDEND INDEX	17/12/2021	EUR	(325 730,08)	4 946 240,00
100 000	(61)	Sale	US ULTRA BOND (CBT)	19/09/2019	USD	(295 445,20)	9 511 159,64
10 000	365	Purchase	TOPIX INDEX	12/09/2019	JPY	(201 354,00)	46 140 264,10
100	1 249	Purchase	SX5E DIVIDEND INDEX	20/12/2019	EUR	(148 745,79)	15 212 820,00
50	(563)	Sale	STOXX EUROPE 600	20/09/2019	EUR	(108 659,00)	10 781 450,00
100 000	(323)	Sale	EURO SCHATZ	06/09/2019	EUR	(69 445,00)	36 268 055,00
10	273	Purchase	FTSE/JSE TOP 40	19/09/2019	ZAR	(60 829,43)	8 913 614,42
100	264	Purchase	XAP CONS STAPLES	20/09/2019	USD	(42 887,88)	13 568 593,64
100 000	(130)	Sale	EURO OAT	06/09/2019	EUR	(41 100,00)	21 433 100,00
100 000	(89)	Sale	EURO BUND	06/09/2019	EUR	(19 300,00)	15 373 860,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				939 069,30	1 090 191,43	110 000,00
PURCHASED OPTION CONTRACTS				1 009 782,80	1 200 191,43	—
232	PUT	S&P 500 INDEX 2 750,00 19/07/19	USD	348 522,39	85 563,72	—
11 000	CALL	ESTX BANKS PR 92,50 19/07/19	EUR	240 267,50	275 000,00	—
340	CALL	S&P 500 INDEX 3 000,00 19/07/19	USD	244 160,66	388 127,71	—
1 750	CALL	EURO STOXX 50 PR 3 500,00 19/07/19	EUR	176 832,25	451 500,00	—
WRITTEN OPTION CONTRACTS				(70 713,50)	(110 000,00)	110 000,00
(11 000)	CALL	ESTX BANKS PR 95,00 19/07/19	EUR	(70 713,50)	(110 000,00)	110 000,00
Quantity	Call/ Put	Description	Currency		Unrealised profit / (loss) (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE					(241 142,00)	38 693,34
PURCHASED OPTION CONTRACTS					38 693,34	38 693,34
(630)	CALL	HANG SENG CHINA ENTERPRISES INDEX FUTURES 0.00 30/07/19	HKD		38 693,34	38 693,34
WRITTEN OPTION CONTRACTS					(279 835,34)	—
472	PUT	EURO BUND FUTURES 0.00 26/07/19	EUR		(212 362,24)	—
630	CALL	HANG SENG CHINA ENTERPRISES INDEX FUTURES 0.00 30/07/19	HKD		(67 473,10)	—
Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				602 000,00	99 318,00	—
PURCHASED OPTION CONTRACTS				602 000,00	99 318,00	—
65 000 000	PUT	EUR/USD PUT 1,10 29/07/19	EUR	297 000,00	9 620,00	—
43 000 000	PUT	EUR/JPY PUT 121,00 19/07/19	EUR	305 000,00	89 698,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					307 760,80
Unrealised profit on forward foreign exchange contracts					630 456,09
08/08/2019	27 488 454,57	EUR	3 345 100 000,00	JPY	230 153,34
08/08/2019	125 145 000,00	NOK	12 716 727,25	EUR	148 920,56
08/08/2019	16 715 202,14	EUR	19 015 000,00	USD	67 884,17
08/08/2019	12 508 931,18	EUR	14 230 000,00	USD	50 801,56
08/08/2019	2 832 630 000,00	JPY	23 033 429,75	EUR	48 894,19
08/08/2019	8 394 960,84	EUR	9 550 000,00	USD	34 093,81
08/08/2019	4 030 000,00	CHF	3 597 536,54	EUR	33 625,46
08/08/2019	3 960 135,98	EUR	4 505 000,00	USD	16 083,00
Unrealised loss on forward foreign exchange contracts					(322 695,29)
08/08/2019	14 235 000,00	USD	12 624 045,55	EUR	(161 538,51)
08/08/2019	9 550 000,00	USD	8 461 371,01	EUR	(100 503,98)
08/08/2019	1 121 550 000,00	JPY	9 189 951,89	EUR	(50 748,95)
08/08/2019	44 895 000,00	NOK	4 625 375,97	EUR	(9 903,85)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(846,45)	(15 031,00)
CDX.NA.HY.32	USD	L	12 000 000,00	JP MORGAN SECURITIES PLC	20/06/2024	(16 124,23)	(116 337,59)
ITRAXX EUROPE CROSSOVER SERIES 31 VERSION 1	EUR	S	10 000 000,00	JP MORGAN SECURITIES PLC	20/06/2024	15 277,78	101 306,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	511 077 960,32	
Banks		46 390 065,01	
Amounts due from brokers	(Notes 2, 8)	16 340 000,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	335 153,43	
Other interest receivable		846 297,55	
Receivable on subscriptions		981 134,91	
Other assets	(Note 10)	3 817,64	
Total assets		575 974 428,86	
Liabilities			
Payable on redemptions		(1 564 531,70)	
Other liabilities		(311 941,09)	
Total liabilities		(1 876 472,79)	
Total net assets		574 097 956,07	
	Currency	Net Asset Value per Unit	Units outstanding
Class E Units	EUR	99,21	176 510,553
Class X Units	EUR	100,90	42 800,000
Class Z Units	EUR	100,99	5 003 964,263
Class Z7 Units	CHF	102,80	100,000
Class ZD Units	EUR	100,11	468 661,237

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	707 798 878,75
Net income from investments	(Note 2)	3 916 764,04
Interest received on swap contracts	(Notes 2, 8)	44 444,45
Other income		427,92
Total income		3 961 636,41
Management fee	(Note 5)	(1 237 159,87)
Depositary fee	(Note 7)	(130 065,15)
Subscription tax	(Note 3)	(32 891,37)
Interest paid on swap contracts	(Notes 2, 8)	(4 999,99)
Other charges and taxes	(Notes 4, 7)	(375 027,13)
Total expenses		(1 780 143,51)
Net investment income / (loss)		2 181 492,90
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(6 129 588,54)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 298 329,14
- forward foreign exchange contracts	(Notes 2, 8)	897 150,68
- foreign currencies	(Note 2)	(939,26)
- swap contracts	(Notes 2, 8)	1 030 626,43
Net result of operations for the period		7 277 071,35
Subscriptions for the period		74 162 505,48
Redemptions for the period		(214 989 976,38)
Dividend distributions	(Note 14)	(150 523,13)
Net assets at the end of the period		574 097 956,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			515 102 166,93	511 077 960,32	89,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			457 390 056,51	453 861 647,67	79,05
Asset and Mortgage Backed Securities			457 390 056,51	453 861 647,67	79,05
IRELAND			143 141 637,35	141 978 134,51	24,73
Finance			143 141 637,35	141 978 134,51	24,73
12 449 873,87	DUBLIN BAY SECURITIES -A- 0.107% 28/06/2055	EUR	12 374 361,86	12 379 740,00	2,16
8 644 944,44	GRAND CANAL SECURITIES 1 DESIGNATED ACTIVITY CO -A- 0.238% 19/02/2055	EUR	8 573 018,51	8 572 903,52	1,49
7 000 000,00	FASTNET SECURITIES 13 DAC -B- 0.34% 18/04/2057	EUR	7 036 003,78	6 943 965,00	1,21
5 000 000,00	AURIUM CLO V DAC -A- 1.14% 17/04/2032	EUR	5 000 000,00	5 030 066,50	0,88
5 000 000,00	CLONTARF PARK CLO DAC -A2- 1.50% 05/08/2030	EUR	4 967 500,00	5 009 473,50	0,87
5 000 000,00	FASTNET SECURITIES 13 DAC -C- 0.69% 18/04/2057	EUR	5 007 500,00	4 975 554,00	0,87
5 000 000,00	ARBOUR CLO III DAC -R- 1.40% 15/03/2029	EUR	5 000 000,00	4 860 893,00	0,85
4 834 289,04	EUROPEAN LOAN CONDUIT -C- 1.70% 26/10/2028	EUR	4 834 289,04	4 810 117,59	0,84
4 750 000,00	ST PAUL'S CLO V LTD -R- 1.50% 20/02/2030	EUR	4 826 162,50	4 734 182,98	0,82
4 500 000,00	GRAND CANAL SECURITIES 1 DESIGNATED ACTIVITY CO -B- 0.488% 19/02/2055	EUR	4 377 060,00	4 380 363,00	0,76
4 136 373,31	KANTOOR FINANCE 2018 DAC -C- 1.45% 22/05/2028	EUR	4 136 373,31	4 096 195,48	0,71
4 086 537,49	KANTOOR FINANCE 2018 DAC -A- 0.72% 22/05/2028	EUR	4 086 537,49	4 072 806,72	0,71
4 038 824,50	FROSN-2018 DAC -A1- 0.75% 21/05/2028	EUR	4 038 824,50	4 031 958,50	0,70
3 867 431,23	EUROPEAN LOAN CONDUIT -A1- 0.75% 26/10/2028	EUR	3 867 431,23	3 861 726,77	0,67
4 000 000,00	MAN GLG EURO CLO I DAC 4.85% 15/10/2030	EUR	3 859 600,00	3 751 424,80	0,65
3 550 000,00	CVC CORDATUS LOAN FUND VI DAC -B1R- 1.10% 15/04/2032	EUR	3 550 000,00	3 480 475,03	0,61
2 999 932,93	FINSBURY SQUARE 2017-1 PLC -C- 2.738% 12/03/2059	GBP	3 554 039,37	3 359 134,73	0,58
3 100 000,00	FASTNET SECURITIES 12 DAC -B- 0.69% 10/10/2056	EUR	3 115 500,00	3 118 017,51	0,54
2 975 000,00	AURIUM CLO II DAC -BR- 1.35% 13/10/2029	EUR	2 961 910,00	2 966 614,67	0,52
3 000 000,00	GRAND CANAL SECURITIES 1 DESIGNATED ACTIVITY CO -C- 0.838% 19/02/2055	EUR	2 889 870,00	2 925 429,60	0,51
3 000 000,00	AVOCA CLO XIV DESIGNATED ACTIVITY CO 1.70% 12/01/2031	EUR	3 019 200,00	2 908 235,40	0,51
2 843 718,43	DILOSK RMBS NO.2 DAC -A- 0.412% 20/12/2057	EUR	2 832 002,31	2 845 893,87	0,50
2 692 549,67	FROSN-2018-1 DAC -A2- 0.85% 21/05/2028	EUR	2 692 549,67	2 688 241,59	0,47
2 500 000,00	AVOCA CLO XX DAC -A2- 1.35% 15/07/2032	EUR	2 500 000,00	2 507 161,50	0,44
2 500 000,00	RICHMOND PARK CLO 1 DAC -B1R- 1.50% 14/07/2031	EUR	2 500 000,00	2 500 874,50	0,44
2 500 000,00	AVOCA CLO XVI DAC -C1R- 2.25% 15/07/2031	EUR	2 500 000,00	2 483 818,00	0,43
2 100 000,00	GLG EURO CLO III DAC 3.30% 15/10/2030	EUR	2 120 948,78	2 059 177,47	0,36
2 000 000,00	NEWHAVEN CLO DAC -C- 2.35% 15/02/2030	EUR	2 006 800,00	2 019 939,80	0,35
2 000 000,00	ARROW CMBS 2018 DAC -A1- 1.10% 22/05/2030	EUR	2 000 000,00	2 004 000,00	0,35
2 000 000,00	GLG EURO CLO III DAC 2.25% 15/10/2030	EUR	2 048 000,00	1 984 593,40	0,35
2 000 000,00	PROVIDIUS CLO II DAC -D- 3.45% 15/07/2031	EUR	2 000 000,00	1 978 139,40	0,34
2 000 000,00	TORO EUROPEAN CLO 4 DAC -ER- 5.25% 15/07/2030	EUR	1 990 000,00	1 940 920,40	0,34
1 795 033,12	FROSN-2018-1 DAC -E- 3.60% 21/05/2028	EUR	1 795 033,12	1 784 173,17	0,31
1 795 033,11	FROSN-2018 DAC -C- 1.40% 21/05/2028	EUR	1 795 033,11	1 783 604,67	0,31
1 795 033,11	FROSN-2018-1 DAC -D- 2.20% 21/05/2028	EUR	1 795 033,11	1 782 108,87	0,31
1 795 033,11	FROSN-2018 DAC -B- 1.00% 21/05/2028	EUR	1 795 033,11	1 782 019,12	0,31
1 800 000,00	CVC CORDATUS LOAN FUND VI DAC -ER- 4.51% 15/04/2032	EUR	1 737 000,00	1 666 215,36	0,29
1 488 838,06	TAURUS 2017-2 UK DAC -B- 2.204% 17/11/2027	GBP	1 677 933,58	1 653 068,70	0,29
1 500 000,00	FASTNET SECURITIES 13 DAC -D- 1.34% 18/04/2057	EUR	1 500 000,00	1 492 621,50	0,26
1 463 504,16	EUROPEAN RESIDENTIAL LOAN SECURITISATION 2018-1 DAC -A- 0.604% 24/03/2061	EUR	1 453 686,97	1 459 445,42	0,25
1 350 000,00	DUBLIN BAY SECURITIES -B- 0.657% 28/06/2055	EUR	1 345 302,00	1 342 737,27	0,23
1 000 000,00	TAURS 2018-3 DEU DAC -B- 1.60% 17/02/2029	EUR	1 000 000,00	1 001 405,00	0,17
1 000 000,00	BOSPHORUS CLO IV DAC -D- 2.60% 15/12/2030	EUR	982 100,00	948 697,20	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			112 044 595,56	111 631 285,01	19,44
Finance			112 044 595,56	111 631 285,01	19,44
7 200 000,00	STORM 2019-1 BV -A- 0.262% 22/03/2066	EUR	7 319 304,00	7 332 543,36	1,28
7 000 000,00	CARLYLE EURO CLO 2017-2 DAC -A2- 1.50% 15/08/2030	EUR	7 064 400,00	6 942 803,70	1,21
6 000 000,00	HALCYON LOAN ADVISORS EUROPEAN FUNDING 2014 BV -BR- 1.45% 15/04/2030	EUR	5 981 400,00	5 953 504,80	1,04
5 000 000,00	GREEN APPLE 2019-I NHG BV -A- 0.065% 17/01/2058	EUR	5 036 750,00	5 038 375,00	0,88
5 000 000,00	ALME LOAN FUNDING V BV -B1R- 1.60% 15/07/2031	EUR	5 000 000,00	5 016 291,50	0,87
5 000 000,00	DUTCH PROPERTY FINANCE 2019-1 BV -A- 0.438% 29/10/2052	EUR	5 000 000,00	5 012 812,50	0,87
5 000 000,00	CONTEGO CLO III BV -AR- 0.77% 15/10/2030	EUR	4 995 000,00	4 996 509,00	0,87
4 904 404,04	EDML 2018-2 BV -A- 0.138% 28/01/2057	EUR	4 891 015,02	4 915 177,54	0,85
4 900 000,00	HALCYON LOAN ADVISORS EUROPEAN FUNDING 2014 BV -CR- 2.10% 15/04/2030	EUR	4 900 000,00	4 867 724,68	0,85
4 815 000,00	CADOGAN SQUARE CLO V BV -CR- 2.15% 15/05/2031	EUR	4 862 733,15	4 822 725,19	0,84
4 800 000,00	DUTCH PROPERTY FINANCE 2019-1 BV -B- 0.988% 29/10/2052	EUR	4 800 000,00	4 811 520,00	0,84
4 772 950,00	EDML 2018-1 BV -A- 0.288% 29/01/2057	EUR	4 839 532,65	4 806 551,57	0,84
4 000 000,00	DRYDEN 39 EURO CLO 2015 BV -A- 0.87% 15/10/2031	EUR	4 025 500,00	3 998 510,40	0,69
4 000 000,00	JUBILEE CLO 2014-XI BV -CR- 2.10% 15/04/2030	EUR	4 000 000,00	3 979 581,60	0,69
3 765 649,13	DUTCH PROPERTY FINANCE 2018-1 BV -A- 0.318% 28/04/2051	EUR	3 765 649,13	3 764 425,29	0,65
3 714 150,00	DELFT 2017 BV -A- 0.44% 17/01/2040	EUR	3 709 061,61	3 717 881,98	0,65
3 250 000,00	DUTCH PROPERTY FINANCE 2017-1 BV -B- 1.488% 28/01/2048	EUR	3 250 000,00	3 267 550,00	0,57
3 000 000,00	AURORUS 2017 BV -B- 0.424% 11/08/2078	EUR	3 000 000,00	3 010 251,00	0,52
3 000 000,00	DRYDEN 39 EURO CLO 2015 BV -C- 1.90% 15/10/2031	EUR	2 955 000,00	2 924 524,50	0,51
2 800 000,00	DOMI 2019-1 BV -A- 0.553% 15/06/2051	EUR	2 800 000,00	2 800 980,00	0,49
2 875 000,00	CADOGAN SQUARE CLO VII BV -C1- 1.75% 25/05/2031	EUR	2 875 000,00	2 795 311,90	0,49
2 500 000,00	DUTCH PROPERTY FINANCE 2017-1 BV 1.488% 28/01/2048	EUR	2 500 000,00	2 515 250,00	0,44
2 500 000,00	TIKEHAU CLO III BV -A- 0.87% 01/12/2030	EUR	2 516 250,00	2 514 432,25	0,44
2 500 000,00	JUBILEE CLO 2014-XI BV -DR- 3.30% 15/04/2030	EUR	2 512 500,00	2 474 871,75	0,43
2 220 000,00	EDML 2018-1 BV -B- 0.308% 29/01/2057	EUR	2 220 000,00	2 210 232,00	0,38
2 000 000,00	AURORUS 2017 BV -C- 0.724% 11/08/2078	EUR	2 000 000,00	2 006 580,00	0,35
2 000 000,00	DUTCH PROPERTY FINANCE 2018-1 BV -B- 0.888% 28/04/2051	EUR	2 000 000,00	2 000 278,00	0,35
1 700 000,00	CAIRN CLO V BV 5.30% 20/07/2030	EUR	1 725 500,00	1 648 770,50	0,29
1 500 000,00	EDML 2018-1 BV -C- 0.538% 29/01/2057	EUR	1 500 000,00	1 485 315,00	0,26
UNITED KINGDOM			79 911 021,27	78 058 120,03	13,60
Finance			79 911 021,27	78 058 120,03	13,60
5 750 000,00	TOWD POINT MORTGAGE FUNDING 2017-AUBURN 11 PLC -B- 1.804% 20/05/2045	GBP	6 539 040,77	6 395 045,18	1,11
5 420 000,00	RESIDENTIAL MORTGAGE SECURITIES 29 PLC -B- 2.182% 20/12/2046	GBP	6 220 975,91	6 060 310,51	1,06
4 749 903,37	FINSBURY SQUARE 2017-2 PLC -B- 2.093% 12/09/2065	GBP	5 386 956,07	5 309 616,43	0,93
4 308 645,23	RMAC 2018-1 PLC -A- 1.493% 12/06/2046	GBP	4 915 572,44	4 764 550,22	0,83
4 000 000,00	PRECISE MORTGAGE FUNDING 2019-1B PLC 1.00% 12/12/2055	GBP	4 544 934,42	4 470 318,72	0,78
3 999 837,25	FINSBURY SQUARE 2017-2 PLC -C- 2.493% 12/09/2065	GBP	4 536 291,77	4 467 454,76	0,78
4 000 000,00	RIPON MORTGAGES PLC 2.304% 20/08/2056	GBP	4 560 917,27	4 447 184,82	0,77
3 500 000,00	RESIDENTIAL MORTGAGE SECURITIES 30 PLC -B- 2.032% 20/03/2050	GBP	3 957 818,58	3 893 193,20	0,68
3 249 927,34	FINSBURY SQUARE 2017-1 PLC -B- 2.238% 12/03/2059	GBP	3 773 986,54	3 639 534,79	0,63
3 099 932,32	FINSBURY SQUARE 2018-1 PLC -B- 1.793% 12/09/2065	GBP	3 482 982,29	3 444 847,39	0,60
2 997 727,54	TOWER BRIDGE FUNDING NO 3 PLC -A- 1.984% 20/12/2061	GBP	3 337 280,57	3 360 138,43	0,59
2 999 934,50	FINSBURY SQUARE 2018-1 PLC -C- 2.093% 12/09/2065	GBP	3 370 628,02	3 336 237,78	0,58
3 000 000,00	PARAGON MORTGAGES NO 25 PLC -B- 1.756% 15/05/2050	GBP	3 447 326,97	3 275 977,75	0,57
2 850 000,00	RMAC 2018-1 PLC -B- 1.743% 12/06/2046	GBP	3 251 458,57	3 106 653,03	0,54
3 236 693,61	PARAGON MORTGAGES NO 13 PLC -A2B- 0.00% 15/01/2039	EUR	3 142 959,54	3 081 817,82	0,54
2 650 000,00	CHARTER MORTGAGE FUNDING 2018-1 PLC -B- 0.00% 12/06/2055	GBP	3 007 946,58	2 906 992,58	0,51
1 899 958,52	FINSBURY SQUARE 2018-1 PLC -D- 2.393% 12/09/2065	GBP	2 134 731,08	2 107 642,21	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 850 000,00	CHARTER MORTGAGE FUNDING 2018-1 PLC -C- 1.993% 12/06/2055	GBP	2 099 364,22	2 021 111,08	0,35
1 600 000,00	RMAC 2018-1 PLC -C- 2.093% 12/06/2046	GBP	1 825 380,25	1 752 970,76	0,31
1 500 000,00	ONCILLA MORTGAGE FUNDING 2016-1 PLC -B- 2.593% 12/12/2043	GBP	1 745 670,39	1 685 445,72	0,29
1 300 000,00	RMAC NO 2 PLC -C- 2.643% 12/06/2046	GBP	1 479 401,41	1 457 031,27	0,25
1 000 000,00	RMAC NO 2 PLC -B- 2.243% 12/06/2046	GBP	1 138 001,08	1 113 382,61	0,19
1 000 000,00	PRECISE MORTGAGE FUNDING 2018-1B PLC -C- 2.193% 12/12/2054	GBP	1 129 998,05	1 101 520,73	0,19
780 000,00	PRECISE MORTGAGE FUNDING 2018-1B PLC -B- 1.793% 12/12/2054	GBP	881 398,48	859 142,24	0,15
ITALY			50 058 973,25	49 948 188,26	8,70
Finance			50 058 973,25	49 948 188,26	8,70
8 846 292,28	SIENA MORTGAGES 10-7 SRL -A3- 0.286% 22/11/2070	EUR	8 795 864,42	8 801 264,65	1,53
7 600 872,60	ERIDANO SPV SRL 1.25% 28/12/2032	EUR	7 779 493,10	7 736 400,72	1,35
7 500 000,00	SUNRISE SPV Z70 SRL -A- 0.403% 27/05/2044	EUR	7 500 000,00	7 518 367,50	1,31
5 995 115,97	GRECALE RMBS 2015 SRL -A- 0.062% 22/12/2067	EUR	5 981 045,18	5 960 221,40	1,04
5 793 608,40	PIETRA NERA UNO SRL -E- 6.75% 22/05/2030	EUR	5 750 442,79	5 784 917,99	1,01
5 213 810,32	SME GRECALE 2017 SRL -A- 0.004% 22/03/2056	EUR	5 215 419,35	5 208 653,86	0,91
3 874 694,42	QUARZO CQS SRL -A- 0.00% 18/11/2033	EUR	3 874 694,41	3 853 230,55	0,67
2 600 000,00	GOLDEN BAR SECURITISATION SRL 2019-1 -A- 0.326% 20/07/2039	EUR	2 600 000,00	2 604 535,44	0,45
1 675 163,00	TAURUS 2018-1 IT SRL -E- 4.50% 18/05/2030	EUR	1 675 163,00	1 608 156,48	0,28
886 851,00	TAURUS 2018-1 IT SRL -D- 3.35% 18/05/2030	EUR	886 851,00	872 439,67	0,15
FRANCE			33 832 741,33	33 968 212,46	5,92
Finance			33 832 741,33	33 968 212,46	5,92
7 079 810,40	BPCE HOME LOANS FCT 2018 -A- 0.14% 31/10/2053	EUR	7 105 722,51	7 129 723,06	1,24
6 000 000,00	CARS ALLIANCE FUNDING PLC -A- 0.022% 18/08/2031	EUR	6 028 620,00	6 040 170,60	1,05
4 500 000,00	FCT NORIA 2018-1 -C- 0.852% 25/06/2038	EUR	4 500 000,00	4 523 445,00	0,79
3 000 000,00	CARS ALLIANCE AUTO LOANS FRANCE V 2018-1 -A- 0.009% 21/10/2029	EUR	3 016 920,00	3 009 624,90	0,52
2 492 557,50	SAPPHIREONE MORTGAGES FCT 2016-3 -A- 0.156% 27/06/2061	EUR	2 485 752,82	2 504 753,58	0,44
2 500 000,00	FCT NORIA 2018-1 -B- 0.402% 25/06/2038	EUR	2 500 000,00	2 502 650,00	0,44
2 200 000,00	FCT NORIA 2018-1 -D- 1.102% 25/06/2038	EUR	2 200 000,00	2 211 440,00	0,38
2 000 000,00	CARS ALLIANCE FUNDING PLC -B- 0.302% 18/08/2031	EUR	2 000 000,00	2 000 000,00	0,35
1 400 000,00	FCT NORIA 2018-1 -F- 3.202% 25/06/2038	EUR	1 400 000,00	1 407 207,62	0,24
1 000 000,00	SAPPHIREONE MORTGAGES FCT 2016-3 -B- 0.956% 27/06/2061	EUR	1 000 040,00	1 019 210,00	0,18
1 000 000,00	FCT NORIA 2018-1 -E- 2.252% 25/06/2038	EUR	1 000 000,00	1 006 097,70	0,18
600 000,00	SAPPHIREONE MORTGAGES FCT 2016-3 -C- 1.406% 27/06/2061	EUR	595 686,00	613 890,00	0,11
PORTUGAL			16 398 113,18	16 304 871,97	2,84
Finance			16 398 113,18	16 304 871,97	2,84
8 373 607,58	TAGUS - SOCIEDADE DE TITULARIZACAO DE CREDITOS 2009-ENGY SA -A1- 1.569% 12/05/2025	EUR	8 641 562,99	8 587 134,57	1,50
6 276 567,86	TAGUS - SOCIEDADE DE TITULARIZACAO DE CREDITOS 2009-ENG2 SA -A- 1.219% 12/05/2025	EUR	6 420 928,81	6 375 737,63	1,11
1 335 621,38	SAGRES SOCIEDADE DE TITULARIZACAO DE CREDITOS SA VIA ULISSES FINANCE NO. 1 -A- 0.462% 20/03/2033	EUR	1 335 621,38	1 341 999,77	0,23
SPAIN			13 988 974,57	13 976 569,30	2,43
Finance			13 988 974,57	13 976 569,30	2,43
6 494 028,05	SRF 2017-1 FONDO DE TITULIZACION -A- 0.588% 26/04/2063	EUR	6 505 040,07	6 489 157,53	1,13
4 283 934,50	FT RMBS PRADO IV -A- 0.142% 15/03/2056	EUR	4 283 934,50	4 287 411,77	0,74
3 200 000,00	SRF 2017-1 FONDO DE TITULIZACION -1B- 1.588% 26/04/2063	EUR	3 200 000,00	3 200 000,00	0,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			8 014 000,00	7 996 266,13	1,39
Finance			8 014 000,00	7 996 266,13	1,39
3 536 000,00	CARTESIAN RESIDENTIAL MORTGAGES 2 SA -A- 0.00% 18/11/2051	EUR	3 536 000,00	3 526 832,92	0,61
1 932 000,00	CARTESIAN RESIDENTIAL MORTGAGES 2 SA -D- 1.338% 18/11/2051	EUR	1 932 000,00	1 934 000,01	0,34
1 398 000,00	CARTESIAN RESIDENTIAL MORTGAGES 2 SA -B- 0.438% 18/11/2051	EUR	1 398 000,00	1 390 841,96	0,24
1 148 000,00	CARTESIAN RESIDENTIAL MORTGAGES 2 SA -C- 0.838% 18/11/2051	EUR	1 148 000,00	1 144 591,24	0,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			49 364 219,37	48 841 196,47	8,51
Asset and Mortgage Backed Securities			49 364 219,37	48 841 196,47	8,51
SPAIN			24 119 174,85	24 082 888,75	4,20
Finance			24 119 174,85	24 082 888,75	4,20
10 265 090,00	FONDO DE TITULIZACION RMBS PRADO VI -A- 0.112% 15/03/2055	EUR	10 265 090,00	10 253 661,88	1,79
7 267 128,00	FT RMBS PRADO III -A- 0.332% 15/03/2056	EUR	7 314 235,15	7 309 277,34	1,27
6 519 297,60	SRF 2016-1 FONDO DE TITULIZACION -A- 0.688% 26/04/2064	EUR	6 539 849,70	6 519 949,53	1,14
UNITED KINGDOM			21 376 734,52	20 823 217,72	3,63
Finance			21 376 734,52	20 823 217,72	3,63
4 121 364,08	TRINIDAD MORTGAGE SECURITIES 2018-1 PLC -A- 1.622% 24/01/2059	GBP	4 686 538,85	4 568 874,83	0,80
4 000 000,00	WARWICK FINANCE RESIDENTIAL MORTGAGES NO ONE PLC -C- 2.275% 21/09/2049	GBP	4 521 260,14	4 471 048,73	0,78
3 598 635,60	TRINIDAD MORTGAGE SECURITIES 2018-1 PLC -B- 2.022% 24/01/2059	GBP	4 084 194,85	3 960 598,26	0,69
3 000 000,00	BARLEY HILL NO 1 PLC -A- 1.986% 28/08/2059	GBP	3 477 811,90	3 359 244,70	0,59
3 000 000,00	TRINITY SQUARE 2015-1 PLC -C- 2.521% 15/07/2051	GBP	3 447 821,91	3 346 603,53	0,58
1 000 000,00	TWIN BRIDGES 2019-1 PLC -B- 2.231% 12/12/2052	GBP	1 159 106,87	1 116 847,67	0,19
FRANCE			2 868 310,00	2 933 785,00	0,51
Finance			2 868 310,00	2 933 785,00	0,51
2 900 000,00	SAPPHIREONE MORTGAGES FCT 2016-2 -C- 1.156% 25/06/2061	EUR	2 868 310,00	2 933 785,00	0,51
IRELAND			1 000 000,00	1 001 305,00	0,17
Finance			1 000 000,00	1 001 305,00	0,17
1 000 000,00	MULCAIR SECURITIES DAC -1A- 0.695% 24/04/2071	EUR	1 000 000,00	1 001 305,00	0,17
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			8 347 891,05	8 375 116,18	1,46
Asset and Mortgage Backed Securities			8 347 891,05	8 375 116,18	1,46
ITALY			5 106 389,78	5 115 250,00	0,89
Finance			5 106 389,78	5 115 250,00	0,89
5 000 000,00	TOWERS CQ SRL -B- 2.907% 28/12/2033	EUR	5 106 389,78	5 115 250,00	0,89
IRELAND			1 500 000,00	1 531 330,05	0,27
Finance			1 500 000,00	1 531 330,05	0,27
1 500 000,00	FASTNET SECURITIES 12 DAC -C- 1.69% 10/10/2056	EUR	1 500 000,00	1 531 330,05	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 155 899,47	1 122 357,33	0,19
Finance			1 155 899,47	1 122 357,33	0,19
1 000 000,00	FINSBURY SQUARE 2016-2 PLC -C- 3.104% 16/08/2058	GBP	1 155 899,47	1 122 357,33	0,19
SPAIN			585 601,80	606 178,80	0,11
Finance			585 601,80	606 178,80	0,11
600 000,00	SRF 2016-1 FONDO DE TITULIZACION -B- 1.688% 26/04/2064	EUR	585 601,80	606 178,80	0,11
Total Portfolio			515 102 166,93	511 077 960,32	89,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					335 153,43
Unrealised profit on forward foreign exchange contracts					335 153,43
23/09/2019	107 314 248,54	EUR	96 000 000,00	GBP	330 137,07
23/09/2019	4 500 000,00	GBP	5 009 863,87	EUR	5 016,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global Liquid Macro

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	17 025 071,35	
Banks		1 362 435,16	
Option contracts	(Notes 2, 8)	20 926,63	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	131 753,99	
Other assets	(Note 10)	5 261,65	
Total assets		18 545 448,78	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(75 917,59)	
Other liabilities		(19 178,14)	
Total liabilities		(95 095,73)	
Total net assets		18 450 353,05	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	91,17	202 378,708

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global Liquid Macro

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	25 686 680,11
Net income from investments	(Note 2)	7 384,12
Other income	(Note 5)	3 925,73
Total income		11 309,85
Management fee	(Note 5)	(107 615,65)
Depository fee	(Note 7)	(4 655,81)
Subscription tax	(Note 3)	(911,66)
Interest paid on swap contracts	(Notes 2, 8)	(2 428,23)
Other charges and taxes	(Notes 4, 7)	(18 310,49)
Total expenses		(133 921,84)
Net investment income / (loss)		(122 611,99)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(259 018,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	51 158,46
- option contracts	(Notes 2, 8)	(18 404,95)
- forward foreign exchange contracts	(Notes 2, 8)	58 004,96
- foreign currencies	(Note 2)	(1 362,36)
- swap contracts	(Notes 2, 8)	28 770,00
Net result of operations for the period		(263 464,16)
Subscriptions for the period		173 022,00
Redemptions for the period		(7 145 884,90)
Net assets at the end of the period		18 450 353,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global Liquid Macro

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			16 905 787,54	17 025 071,35	92,28
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			9 998 970,92	9 998 900,00	54,20
Zero-Coupon Bonds			9 998 970,92	9 998 900,00	54,20
ITALY			5 002 720,92	5 001 000,00	27,11
Government			5 002 720,92	5 001 000,00	27,11
5 000 000,00	BOT 0.00% 31/07/2019	EUR	5 002 720,92	5 001 000,00	27,11
GREECE			4 996 250,00	4 997 900,00	27,09
Government			4 996 250,00	4 997 900,00	27,09
5 000 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 09/08/2019	EUR	4 996 250,00	4 997 900,00	27,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 281 176,12	5 265 481,14	28,54
Zero-Coupon Bonds			5 281 176,12	5 265 481,14	28,54
UNITED STATES			5 281 176,12	5 265 481,14	28,54
Government			5 281 176,12	5 265 481,14	28,54
6 000 000,00	UNITED STATES TREASURY BILL 0.00% 09/07/2019	USD	5 281 176,12	5 265 481,14	28,54
INVESTMENT FUNDS			1 625 640,50	1 760 690,21	9,54
UCI Units			1 625 640,50	1 760 690,21	9,54
LUXEMBOURG			1 625 640,50	1 760 690,21	9,54
Finance			1 625 640,50	1 760 690,21	9,54
16 271,05	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	1 625 640,50	1 760 690,21	9,54
Total Portfolio			16 905 787,54	17 025 071,35	92,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global Liquid Macro

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				70 339,58	20 926,63	—
PURCHASED OPTION CONTRACTS				70 339,58	20 926,63	—
3 500 000	CALL	GBP/USD CALL 1,30 12/07/19	GBP	17 386,98	1 807,13	—
5 000 000	PUT	EUR/USD PUT 1,11 09/08/19	EUR	18 190,00	3 350,00	—
1 500 000	PUT	EUR/USD PUT 1,12 30/08/19	EUR	12 225,00	3 409,50	—
1 250 000	PUT	EUR/USD PUT 1,12 22/11/19	EUR	11 268,80	6 180,00	—
1 250 000	PUT	EUR/USD PUT 1,12 22/11/19	EUR	11 268,80	6 180,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global Liquid Macro

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts				55 836,40
Unrealised profit on forward foreign exchange contracts				131 753,99
18/09/2019	4 600 000,00	EUR	5 192 296,00	USD 68 205,53
18/09/2019	34 000 000,00	CNY	4 900 421,28	USD 44 293,02
18/09/2019	227 000 000,00	JPY	2 107 393,52	USD 10 054,07
18/09/2019	89 000 000,00	INR	1 266 004,47	USD 9 201,37
Unrealised loss on forward foreign exchange contracts				(75 917,59)
18/09/2019	5 204 265,66	USD	4 600 000,00	EUR (57 758,50)
18/09/2019	1 385 940,00	USD	2 000 000,00	AUD (18 159,09)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global FX

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	15 715 109,45	
Banks		3 100 357,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	172 592,66	
Other interest receivable		241,61	
Other assets	(Note 10)	3 487,96	
Total assets		18 991 789,13	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(4 738,61)	
Other liabilities		(16 591,81)	
Total liabilities		(21 330,42)	
Total net assets		18 970 458,71	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	97,60	194 376,383

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global FX

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	22 692 725,53
Net income from investments	(Note 2)	75 937,64
Other income	(Note 5)	1 395,59
Total income		77 333,23
Management fee	(Note 5)	(81 261,44)
Depository fee	(Note 7)	(4 389,11)
Subscription tax	(Note 3)	(930,85)
Other charges and taxes	(Notes 4, 7)	(17 340,58)
Total expenses		(103 921,98)
Net investment income / (loss)		(26 588,75)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	353 278,96
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(79 084,14)
- option contracts	(Notes 2, 8)	31 008,00
- forward foreign exchange contracts	(Notes 2, 8)	161 115,22
- foreign currencies	(Note 2)	(109,97)
Net result of operations for the period		439 619,32
Redemptions for the period		(4 161 886,14)
Net assets at the end of the period		18 970 458,71

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global FX

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			15 715 585,59	15 715 109,45	82,84
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 105 306,16	2 101 734,39	11,08
Zero-Coupon Bonds			2 105 306,16	2 101 734,39	11,08
UNITED STATES			2 105 306,16	2 101 734,39	11,08
Government			2 105 306,16	2 101 734,39	11,08
2 400 000,00	UNITED STATES TREASURY BILL 0.00% 15/08/2019	USD	2 105 306,16	2 101 734,39	11,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			13 610 279,43	13 613 375,06	71,76
Zero-Coupon Bonds			13 610 279,43	13 613 375,06	71,76
UNITED STATES			13 610 279,43	13 613 375,06	71,76
Government			13 610 279,43	13 613 375,06	71,76
4 500 000,00	UNITED STATES TREASURY BILL 0.00% 30/01/2020	USD	3 862 684,43	3 906 829,99	20,60
3 500 000,00	UNITED STATES TREASURY BILL 0.00% 12/09/2019	USD	3 065 148,91	3 060 654,85	16,13
3 000 000,00	UNITED STATES TREASURY BILL 0.00% 19/09/2019	USD	2 626 147,17	2 621 823,50	13,82
2 300 000,00	UNITED STATES TREASURY BILL 0.00% 29/08/2019	USD	2 028 092,24	2 012 454,02	10,61
2 300 000,00	UNITED STATES TREASURY BILL 0.00% 05/09/2019	USD	2 028 206,68	2 011 612,70	10,60
Total Portfolio			15 715 585,59	15 715 109,45	82,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Global FX

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					167 854,05
Unrealised profit on forward foreign exchange contracts					172 592,66
18/12/2019	16 371 828,00	CNY	2 355 658,09	USD	23 881,24
18/12/2019	1 400 000,00	CHF	1 430 059,86	USD	23 828,47
18/12/2019	2 010 000,00	AUD	1 395 788,22	USD	18 146,63
18/12/2019	1 217 000,00	CAD	915 744,16	USD	15 502,34
18/12/2019	236 800 000,00	JPY	2 212 434,86	USD	11 625,57
18/12/2019	4 000 000,00	PLN	1 063 228,89	USD	10 827,32
18/12/2019	8 765 000 000,00	IDR	595 483,46	USD	10 103,11
18/12/2019	750 000,00	NZD	493 802,48	USD	9 826,08
18/12/2019	4 800 000,00	SEK	512 258,37	USD	9 560,87
18/12/2019	4 500 000,00	NOK	521 216,04	USD	7 288,54
18/12/2019	1 800 000,00	ZAR	118 133,68	USD	5 934,77
18/12/2019	656 000,00	EUR	750 044,82	USD	5 876,71
18/12/2019	1 423 000,00	GBP	1 817 735,93	USD	4 967,91
18/12/2019	50 850 000,00	INR	715 487,74	USD	4 783,81
18/12/2019	13 700 000,00	RUB	206 917,70	USD	4 592,41
18/12/2019	760 000,00	TRY	116 581,48	USD	3 656,62
18/12/2019	1 725 000,00	BRL	441 847,82	USD	1 258,75
18/12/2019	470 686,58	USD	50 000 000,00	JPY	608,43
18/12/2019	265 000,00	EUR	305 531,75	USD	171,42
18/12/2019	4 000 000,00	MXN	202 340,03	USD	151,66
Unrealised loss on forward foreign exchange contracts					(4 738,61)
18/12/2019	478 687,31	USD	375 000,00	GBP	(1 600,91)
18/12/2019	33 000 000,00	JPY	311 947,00	USD	(1 523,05)
18/12/2019	173 527,96	USD	650 000,00	PLN	(1 106,52)
18/12/2019	217 765,36	USD	1 500 000,00	CNY	(508,13)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	59 279 921,16	
Banks		9 809 925,76	
Amounts due from brokers	(Notes 2, 8)	11 503 850,17	
Unrealised profit on future contracts	(Notes 2, 8)	36 360,00	
Unrealised profit on contracts for difference	(Notes 2, 8)	1 217 575,22	
Other interest receivable		89,50	
Dividends receivable on contracts for difference		128 384,48	
Other assets	(Note 10)	36 188,69	
Total assets		82 012 294,98	
Liabilities			
Bank overdrafts		(8 247 223,65)	
Unrealised loss on contracts for difference	(Notes 2, 8)	(2 053 599,09)	
Dividends payable on contracts for difference		(81 921,53)	
Payable on redemptions		(13 626,92)	
Tax Payable		(16,154.98)	
Other liabilities		(54 312,36)	
Total liabilities		(10 466 838,53)	
Total net assets		71 545 456,45	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	431,71	165 724,696

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	119 929 942,90
Net income from investments	(Note 2)	279 075,84
Interest received on contracts for difference	(Notes 2, 8)	968 780,26
Other income		71,72
Total income		1 247 927,82
Management fee	(Note 5)	(280 563,92)
Depositary fee	(Note 7)	(20 262,58)
Subscription tax	(Note 3)	(4 028,42)
Interest paid on contracts for difference	(Notes 2, 8)	(1 310 761,39)
Other charges and taxes	(Notes 4, 7)	(57 125,77)
Total expenses		(1 672 742,08)
Net investment income / (loss)		(424 814,26)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(8 220 880,48)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 518 472,57
- foreign currencies	(Note 2)	2 842,70
- future contracts	(Notes 2, 8)	90 976,19
- contracts for difference	(Notes 2, 8)	(1 539 738,61)
Net result of operations for the period		(6 573 141,89)
Subscriptions for the period		11 397 402,79
Redemptions for the period		(53 208 747,35)
Net assets at the end of the period		71 545 456,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			59 668 336,44	59 279 921,16	82,86
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			59 668 336,44	59 279 921,16	82,86
Shares			20 000 579,16	19 610 141,56	27,41
NETHERLANDS			4 606 514,63	4 678 615,14	6,54
Basic Goods			1 081 296,60	1 134 528,08	1,59
8 415,00	HEINEKEN HOLDING NV	EUR	703 865,95	776 704,50	1,09
18 092,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	377 430,65	357 823,58	0,50
Consumer Retail			1 027 582,21	1 004 625,94	1,40
8 787,00	RANDSTAD NV	EUR	412 395,86	424 412,10	0,59
27 034,00	FIAT CHRYSLER AUTOMOBILES NV	EUR	424 962,64	331 599,04	0,46
1 741,00	FERRARI NV	EUR	190 223,71	248 614,80	0,35
Industries			760 940,47	790 506,00	1,11
10 990,00	SIGNIFY NV	EUR	257 344,57	285 740,00	0,40
28 357,00	CNH INDUSTRIAL NV	EUR	270 845,36	255 723,43	0,36
6 522,00	KONINKLIJKE PHILIPS NV	EUR	232 750,54	249 042,57	0,35
Energy			595 635,81	580 631,10	0,81
34 195,00	SBM OFFSHORE NV	EUR	595 635,81	580 631,10	0,81
Finance			477 092,43	460 863,30	0,64
105 268,00	AEGON NV	EUR	477 092,43	460 863,30	0,64
Telecommunication			388 664,58	423 556,32	0,59
6 616,00	WOLTERS KLUWER NV	EUR	388 664,58	423 556,32	0,59
Computing and IT			275 302,53	283 904,40	0,40
18 199,00	STMICROELECTRONICS NV	EUR	275 302,53	283 904,40	0,40
FRANCE			4 281 572,85	4 521 720,59	6,32
Consumer Retail			1 699 816,98	1 844 300,45	2,58
10 903,00	EDENRED	EUR	414 117,31	489 108,58	0,68
21 967,00	PEUGEOT SA	EUR	471 031,94	476 024,89	0,67
876,00	KERING SA	EUR	395 771,67	455 607,60	0,64
1 062,00	L'OREAL SA	EUR	224 651,21	266 031,00	0,37
18 638,00	AIR FRANCE-KLM	EUR	194 244,85	157 528,38	0,22
Basic Goods			554 116,79	643 859,10	0,90
4 701,00	DANONE SA	EUR	300 230,20	350 224,50	0,49
1 812,00	PERNOD RICARD SA	EUR	253 886,59	293 634,60	0,41
Computing and IT			599 027,23	642 951,84	0,90
5 807,00	ATOS SE	EUR	411 878,53	426 930,64	0,60
1 226,00	TELEPERFORMANCE	EUR	187 148,70	216 021,20	0,30
Industries			524 151,33	527 378,04	0,74
6 066,00	EIFFAGE SA	EUR	524 151,33	527 378,04	0,74
Finance			521 452,22	501 027,54	0,70
8 396,00	BNP PARIBAS SA	EUR	373 798,09	350 658,94	0,49
2 449,00	AMUNDI SA	EUR	147 654,13	150 368,60	0,21
Raw materials			383 008,30	362 203,62	0,50
4 429,00	ARKEMA SA	EUR	383 008,30	362 203,62	0,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			3 534 618,00	3 127 386,55	4,37
Finance			1 631 173,38	1 624 704,96	2,27
6 663,00	LEG IMMOBILIEN AG	EUR	677 286,40	660 969,60	0,92
21 693,00	TAG IMMOBILIEN AG	EUR	438 062,09	440 801,76	0,62
6 293,00	VONOVIA SE	EUR	274 844,57	264 306,00	0,37
2 079,00	DEUTSCHE BOERSE AG	EUR	240 980,32	258 627,60	0,36
Industries			725 001,40	710 960,04	0,99
7 014,00	HEIDELBERGCEMENT AG	EUR	474 416,96	499 116,24	0,70
1 978,00	HOCHTIEF AG	EUR	250 584,44	211 843,80	0,29
Raw materials			575 749,33	368 276,27	0,52
8 237,00	COVESTRO AG	EUR	575 749,33	368 276,27	0,52
Computing and IT			444 576,51	258 373,28	0,36
4 022,00	SILTRONIC AG	EUR	444 576,51	258 373,28	0,36
Consumer Retail			158 117,38	165 072,00	0,23
608,00	ADIDAS AG	EUR	158 117,38	165 072,00	0,23
ITALY			2 340 857,50	2 372 540,54	3,32
Multi-Utilities			1 218 332,24	1 241 303,74	1,74
127 155,00	HERA SPA	EUR	406 572,68	427 749,42	0,60
72 698,00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	412 876,65	407 108,80	0,57
266 347,00	A2A SPA	EUR	398 882,91	406 445,52	0,57
Finance			752 778,30	763 530,75	1,07
217 525,00	INTESA SANPAOLO SPA	EUR	415 509,84	409 382,05	0,57
38 245,00	POSTE ITALIANE SPA	EUR	337 268,46	354 148,70	0,50
Energy			369 746,96	367 706,05	0,51
25 175,00	ENI SPA	EUR	369 746,96	367 706,05	0,51
SPAIN			1 866 609,89	1 799 298,90	2,51
Industries			814 371,98	821 231,44	1,15
2 493,00	AENA SA	EUR	403 585,98	434 529,90	0,61
11 014,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	410 786,00	386 701,54	0,54
Energy			595 318,99	516 427,46	0,72
37 463,00	REPSOL SA	EUR	595 318,99	516 427,46	0,72
Telecommunication			417 389,89	418 818,00	0,58
58 000,00	TELEFONICA SA	EUR	417 389,89	418 818,00	0,58
Finance			39 529,03	42 822,00	0,06
3 510,00	MERLIN PROPERTIES SOCIMI SA	EUR	39 529,03	42 822,00	0,06
BELGIUM			851 047,21	758 170,00	1,06
Health			437 152,66	435 697,00	0,61
5 975,00	UCB SA	EUR	437 152,66	435 697,00	0,61
Basic Goods			413 894,55	322 473,00	0,45
6 323,00	COLRUYT SA	EUR	413 894,55	322 473,00	0,45
AUSTRIA			704 347,70	672 728,92	0,94
Industries			450 480,06	437 949,40	0,61
20 182,00	WIENERBERGER AG	EUR	450 480,06	437 949,40	0,61
Finance			253 867,64	234 779,52	0,33
7 193,00	ERSTE GROUP BANK AG	EUR	253 867,64	234 779,52	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			559 278,47	570 238,02	0,80
Energy			559 278,47	570 238,02	0,80
19 862,00	ROYAL DUTCH SHELL PLC -A-	EUR	559 278,47	570 238,02	0,80
LUXEMBOURG			692 445,77	554 974,29	0,78
Raw materials			448 974,15	321 753,99	0,45
20 447,00	ARCELORMITTAL	EUR	448 974,15	321 753,99	0,45
Finance			243 471,62	233 220,30	0,33
11 603,00	GRAND CITY PROPERTIES SA	EUR	243 471,62	233 220,30	0,33
FINLAND			563 287,14	554 468,61	0,77
Industries			364 837,79	405 344,64	0,56
18 492,00	VALMET OYJ	EUR	364 837,79	405 344,64	0,56
Raw materials			198 449,35	149 123,97	0,21
6 381,00	UPM-KYMMENE OYJ	EUR	198 449,35	149 123,97	0,21
Zero-Coupon Bonds			39 667 757,28	39 634 152,19	55,40
GERMANY			39 667 757,28	39 634 152,19	55,40
Government			39 667 757,28	39 634 152,19	55,40
19 985 661,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 16/10/2019	EUR	20 024 976,70	20 020 236,19	27,98
19 600 000,00	BUNDESREPUBLIK DEUTSCHLAND 0.00% 14/08/2019	EUR	19 642 780,58	19 613 916,00	27,42
Rights			0,00	35 627,41	0,05
SPAIN			0,00	35 627,41	0,05
Energy			0,00	20 428,09	0,03
41 878,00	REPSOL SA 09/07/2019	EUR	0,00	20 428,09	0,03
Industries			0,00	15 199,32	0,02
11 014,00	ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS SA 11/07/2019	EUR	0,00	15 199,32	0,02
Total Portfolio			59 668 336,44	59 279 921,16	82,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						36 360,00	1 723 500,00
Unrealised profit on future contracts and commitment						36 360,00	1 723 500,00
50	90	Purchase	STOXX EUROPE 600	20/09/2019	EUR	36 360,00	1 723 500,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
TOTAL				(836 023,87)	(19 150 233,05)
UNREALISED PROFIT ON CONTRACTS FOR DIFFERENCE				1 217 575,22	4 060 073,77
29 094,00	LONG	SKF AB -B-	SEK	39 238,01	470 167,71
(26 500,00)	SHORT	NEXTAGE CO LTD	JPY	32 397,57	(234 990,43)
102 765,00	LONG	JUPITER FUND MANAGEMENT PLC	GBP	32 157,46	485 233,12
(8 000,00)	SHORT	DAIICHI SANKYO CO LTD	JPY	29 862,82	(367 417,06)
19 268,00	LONG	ANGLO AMERICAN PLC	GBP	29 285,58	483 319,98
15 178,00	LONG	AKER BP ASA	NOK	28 919,50	382 362,69
(17 500,00)	SHORT	SANRIO CO LTD	JPY	26 814,60	(341 315,62)
12 500,00	LONG	MODEC INC	JPY	25 164,16	309 712,70
(40 955,00)	SHORT	ELECTRICITE DE FRANCE SA	EUR	24 983,13	(453 986,18)
28 980,00	LONG	SANDVIK AB	SEK	24 959,07	467 914,03
20 778,00	LONG	BHP GROUP PLC	GBP	22 709,90	467 904,57
(9 300,00)	SHORT	TOHO CO LTD	JPY	22 360,43	(347 155,33)
(14 700,00)	SHORT	INFOMART CORP	JPY	21 805,40	(201 400,46)
(3 900,00)	SHORT	NIPPON SHINYAKU CO LTD	JPY	20 978,96	(241 575,90)
(19 300,00)	SHORT	MARUI GROUP CO LTD	JPY	20 921,09	(345 119,38)
32 755,00	LONG	VOLVO AB -B-	SEK	20 770,32	456 789,80
14 100,00	LONG	JAPAN PETROLEUM EXPLORATION CO LTD	JPY	20 340,79	286 150,08
5 200,00	LONG	V TECHNOLOGY CO LTD	JPY	19 495,60	208 518,15
(3 801,00)	SHORT	GECINA SA	EUR	17 484,60	(500 211,60)
13 837,00	LONG	BURBERRY GROUP PLC	GBP	16 855,71	287 938,75
(50 788,00)	SHORT	INMOBILIARIA COLONIAL SOCIMI SA	EUR	16 506,10	(497 468,46)
(23 100,00)	SHORT	TOYO TIRE & RUBBER CO LTD	JPY	15 814,91	(266 782,44)
25 600,00	LONG	ASTELLAS PHARMA INC	JPY	15 544,32	320 275,53
35 324,00	LONG	SSP GROUP PLC	GBP	15 001,41	270 814,86
(2 244,00)	SHORT	CARNIVAL PLC	GBP	14 520,44	(87 248,06)
4 700,00	LONG	MAKINO MILLING MACHINE CO LTD	JPY	13 981,90	166 442,05
54 836,00	LONG	PHOENIX GROUP HOLDINGS PLC	GBP	13 848,62	434 500,72
24 900,00	LONG	TADANO LTD	JPY	13 597,20	227 905,35
(77 992,00)	SHORT	BEAZLEY PLC	GBP	13 510,15	(480 699,94)
(2 200,00)	SHORT	SYSMEX CORP	JPY	12 820,48	(125 999,28)
18 400,00	LONG	TOSOH CORP	JPY	12 597,16	227 198,71
17 700,00	LONG	JAPAN AVIATION ELECTRONICS INDUSTRY LTD	JPY	12 262,18	228 076,51
17 000,00	LONG	HOSIDEN CORP	JPY	12 192,91	165 574,04
52 800,00	LONG	CITIZEN WATCH CO LTD	JPY	12 049,45	237 976,72
9 100,00	LONG	BROTHER INDUSTRIES LTD	JPY	11 421,88	150 931,96
19 200,00	LONG	MITSUBISHI GAS CHEMICAL CO INC	JPY	11 267,02	224 714,49
37 279,00	LONG	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	10 957,30	198 687,28
230,00	LONG	PARTNERS GROUP HOLDING AG	CHF	10 813,00	158 880,64
8 845,00	LONG	RIO TINTO PLC	GBP	10 626,36	482 437,05
(5 326,00)	SHORT	BEIERSDORF AG	EUR	10 385,70	(562 159,30)
5 600,00	LONG	IDEMITSU KOSAN CO LTD	JPY	10 041,21	147 879,66
(142 644,00)	SHORT	BANKIA SA	EUR	9 842,44	(296 414,23)
(61 984,00)	SHORT	PENNON GROUP PLC	GBP	9 836,36	(514 552,85)
(4 805,00)	SHORT	KERRY GROUP PLC -A-	EUR	9 129,50	(504 525,00)
13 100,00	LONG	HITACHI TRANSPORT SYSTEM LTD	JPY	9 075,41	373 692,82
90 606,00	LONG	ROYAL MAIL PLC	GBP	8 809,56	214 568,72
(7 200,00)	SHORT	FP CORP	JPY	8 802,36	(386 130,23)
5 809,00	LONG	PANDORA A/S	DKK	8 561,31	181 733,17
2 500,00	LONG	HORIBA LTD	JPY	8 354,09	113 289,64
(6 600,00)	SHORT	UNICHARM CORP	JPY	7 907,45	(174 501,91)
15 700,00	LONG	H2O RETAILING CORP	JPY	7 805,58	158 926,63
(11 200,00)	SHORT	SHO-BOND HOLDINGS CO LTD	JPY	7 759,12	(346 878,22)
12 700,00	LONG	SHOWA CORP	JPY	7 659,68	150 295,42
8 500,00	LONG	SHOWA DENKO KK	JPY	7 620,56	219 610,75
26 300,00	LONG	KONICA MINOLTA INC	JPY	7 502,38	224 857,12
4 000,00	LONG	NIPPON EXPRESS CO LTD	JPY	7 498,31	186 805,66
(3 900,00)	SHORT	KYORITSU MAINTENANCE CO LTD	JPY	7 310,85	(159 885,10)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
10 500,00	LONG	KANAMOTO CO LTD	JPY	7 188,59	238 421,72
72,00	LONG	AP MOLLER - MAERSK A/S -B-	DKK	6 964,91	78 543,37
(16 400,00)	SHORT	ODAKYU ELECTRIC RAILWAY CO LTD	JPY	6 816,94	(352 475,87)
8 392,00	LONG	ADECCO GROUP AG	CHF	6 802,30	443 358,77
96 400,00	LONG	RESONA HOLDINGS INC	JPY	6 756,95	352 461,53
6 200,00	LONG	TS TECH CO LTD	JPY	6 670,23	148 210,57
(1 746,00)	SHORT	RECKITT BENCKISER GROUP PLC	GBP	6 497,81	(121 253,42)
(13 552,00)	SHORT	MOWI ASA	NOK	6 350,67	(278 382,51)
(4 600,00)	SHORT	RELO GROUP INC	JPY	6 261,09	(101 714,54)
7 300,00	LONG	FOSTER ELECTRIC CO LTD	JPY	6 187,73	92 221,03
18 900,00	LONG	USHIO INC	JPY	6 161,65	213 809,35
(1 500,00)	SHORT	SHIMANO INC	JPY	6 112,75	(195 974,78)
48 745,00	LONG	PEARSON PLC	GBP	6 101,36	446 379,80
88 000,00	LONG	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	5 953,00	367 221,45
(26 552,00)	SHORT	HISCOX LTD	GBP	5 934,80	(502 083,67)
47 995,00	LONG	GREENE KING PLC	GBP	5 792,93	331 484,30
14 600,00	LONG	ORIX CORP	JPY	5 711,75	191 343,76
(5 600,00)	SHORT	SAKATA SEED CORP	JPY	5 477,02	(143 543,68)
25 000,00	LONG	KOBE STEEL LTD	JPY	5 297,72	143 649,64
32 800,00	LONG	TOKYO TATEMONO CO LTD	JPY	5 079,29	319 995,16
20 000,00	LONG	KIRIN HOLDINGS CO LTD	JPY	5 053,21	378 746,03
9 400,00	LONG	SBI HOLDINGS INC	JPY	4 979,85	204 327,25
(20 800,00)	SHORT	LION CORP	JPY	4 916,28	(340 240,59)
4 000,00	LONG	TOYOTA INDUSTRIES CORP	JPY	4 890,20	193 325,93
4 600,00	LONG	SANKYU INC	JPY	4 873,91	212 202,10
3 000,00	LONG	EN-JAPAN INC	JPY	4 645,69	102 571,96
14 200,00	LONG	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	4 629,39	440 486,44
4 700,00	LONG	JAFCO CO LTD	JPY	4 596,79	151 119,42
7 600,00	LONG	SEIKO HOLDINGS CORP	JPY	4 583,75	135 778,05
(5 100,00)	SHORT	KEISEI ELECTRIC RAILWAY CO LTD	JPY	4 572,34	(163 149,31)
21 100,00	LONG	DAIKYONISHIKAWA CORP	JPY	4 471,28	147 036,10
(2 200,00)	SHORT	KEIO CORP	JPY	4 303,38	(127 128,91)
(6 200,00)	SHORT	NIFCO INC	JPY	4 295,22	(134 870,10)
(5 500,00)	SHORT	ZENKOKU HOSHO CO LTD	JPY	4 258,55	(185 358,97)
(36 600,00)	SHORT	ICHIGO INC	JPY	4 176,23	(94 263,50)
13 000,00	LONG	ITOCHEU CORP	JPY	4 026,27	218 318,93
(4 900,00)	SHORT	SUMITOMO OSAKA CEMENT CO LTD	JPY	3 993,66	(170 928,81)
4 000,00	LONG	PALTAC CORPORATION	JPY	3 912,16	192 999,91
5 000,00	LONG	NIPPON ELECTRIC GLASS CO LTD	JPY	3 912,16	111 211,31
28 639,00	LONG	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	3 776,66	294 427,45
(11 300,00)	SHORT	TOKYU CORP	JPY	3 776,05	(176 000,76)
32 500,00	LONG	NHK SPRING CO LTD	JPY	3 708,42	220 385,04
73 100,00	LONG	GREE INC	JPY	3 574,74	298 490,50
(8 200,00)	SHORT	M3 INC	JPY	3 542,14	(131 593,66)
(290,00)	SHORT	BARRY CALLEBAUT AG-REG	CHF	3 395,39	(511 397,33)
1 700,00	LONG	SHIMAMURA CO LTD	JPY	3 325,34	111 537,32
(7 829,00)	SHORT	EURAZEO SE	EUR	3 131,55	(479 917,70)
(1 500,00)	SHORT	ASKUL CORP	JPY	2 970,80	(28 155,33)
7 800,00	LONG	NIPPON TELEVISION HOLDINGS INC	JPY	2 924,34	101 461,88
(42 700,00)	SHORT	KYUSHU ELECTRIC POWER CO INC	JPY	2 784,15	(368 204,39)
7 349,00	LONG	H LUNDBECK A/S	DKK	2 756,97	255 315,22
30 600,00	LONG	MEBUKI FINANCIAL GROUP INC	JPY	2 743,40	70 081,46
8 300,00	LONG	KAKAKU.COM INC	JPY	2 705,91	140 707,37
5 400,00	LONG	PIGEON CORP	JPY	2 640,71	190 791,17
11 300,00	LONG	NIKON CORP	JPY	2 394,58	140 358,53
(1 100,00)	SHORT	KAO CORP	JPY	2 375,82	(73 605,67)
10 500,00	LONG	UNIPRES CORP	JPY	2 310,62	151 473,96
(22 715,00)	SHORT	SEVERN TRENT PLC	GBP	2 284,72	(519 901,64)
(171 377,00)	SHORT	BANCO DE SABADELL SA	EUR	2 262,17	(156 124,45)
(6 876,00)	SHORT	SIEMENS GAMESA RENEWABLE ENE	EUR	2 165,94	(100 527,12)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
(6 800,00)	SHORT	TOYOTA MOTOR CORP	JPY	2 161,46	(370 664,16)
24 723,00	LONG	BARRATT DEVELOPMENTS PLC	GBP	2 099,88	158 208,94
5 415,00	LONG	INVESTOR AB -B-	SEK	2 049,97	228 622,69
82 991,00	LONG	J SAINSBURY PLC	GBP	2 040,48	181 741,77
(2 101,00)	SHORT	RENAULT SA	EUR	1 890,90	(116 164,29)
(3 200,00)	SHORT	ORIENTAL LAND CO LTD	JPY	1 825,67	(347 921,46)
(11 100,00)	SHORT	JAPAN LIFELINE CO LTD	JPY	1 809,37	(157 686,96)
(1 328,00)	SHORT	VESTAS WIND SYSTEMS A/S	DKK	1 708,11	(100 885,11)
11 000,00	LONG	CREDIT SAISON CO LTD	JPY	1 703,43	113 053,28
(14 800,00)	SHORT	JAPAN EXCHANGE GROUP INC	JPY	1 688,75	(206 509,91)
(24 800,00)	SHORT	SHIZUOKA BANK LTD	JPY	1 617,02	(160 489,86)
(3 736,00)	SHORT	EXPERIAN PLC	GBP	1 502,90	(99 538,62)
140 796,00	LONG	LEGAL & GENERAL GROUP PLC	GBP	1 416,16	424 060,27
(2 300,00)	SHORT	EIKEN CHEMICAL CO LTD	JPY	1 405,92	(31 999,03)
27 421,00	LONG	EQUINOR ASA	NOK	1 270,87	475 728,11
25 400,00	LONG	RICOH CO LTD	JPY	1 242,12	222 751,89
(5 600,00)	SHORT	TERUMO CORP	JPY	1 232,33	(146 510,41)
(16 300,00)	SHORT	CHUGOKU ELECTRIC POWER CO INC	JPY	1 195,65	(180 410,91)
(36 400,00)	SHORT	HOKKAIDO ELECTRIC POWER CO INC	JPY	1 186,69	(178 893,31)
(4 400,00)	SHORT	TOHO TITANIUM CO LTD	JPY	1 183,43	(39 196,59)
(2 400,00)	SHORT	PEPTIDREAM INC	JPY	1 173,65	(107 780,02)
(1 458,00)	SHORT	HENKEL AG & CO KGAA	EUR	1 108,08	(125 417,16)
26 800,00	LONG	TOKYO BROADCASTING SYSTEM HOLDINGS INC	JPY	1 092,15	401 909,28
(295 972,00)	SHORT	POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA	PLN	1 045,05	(370 068,28)
9 400,00	LONG	SONY CORP	JPY	995,97	432 711,02
7 900,00	LONG	TAIHEIYO CEMENT CORP	JPY	965,81	209 903,71
(4 735,00)	SHORT	SCOR SE	EUR	899,65	(182 581,60)
(3 076,00)	SHORT	UNITED INTERNET AG	EUR	861,41	(89 080,96)
(2 200,00)	SHORT	BENEFIT ONE INC	JPY	842,74	(33 315,31)
2 629,00	LONG	FIAT CHRYSLER AUTOMOBILES NV	EUR	841,28	32 247,31
(22 060,00)	SHORT	NOKIA OYJ	EUR	749,23	(96 313,96)
40 600,00	LONG	HULIC CO LTD	JPY	661,81	286 562,49
(4 500,00)	SHORT	NIHON M&A CENTER INC	JPY	623,50	(94 772,09)
45 085,00	LONG	TAYLOR WIMPEY PLC	GBP	579,22	79 484,04
(6 500,00)	SHORT	DOWA HOLDINGS CO LTD	JPY	529,77	(183 036,13)
(7 475,00)	SHORT	JERONIMO MARTINS SGPS SA	EUR	261,62	(105 883,38)
100,00	LONG	HIKARI TSUSHIN INC	JPY	228,21	19 145,13
(2 700,00)	SHORT	TAIYO NIPPON SANJO CORP	JPY	176,05	(50 349,50)
1 000,00	LONG	WHARF HOLDINGS LTD	HKD	80,93	2 326,66
(400,00)	SHORT	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	52,15	(9 134,89)
(800,00)	SHORT	HITACHI METALS LTD	JPY	32,60	(7 935,17)
100,00	LONG	THAI OIL PCL	EUR	19,75	190,41
2 000,00	LONG	AU OPTRONICS CORP	EUR	10,86	525,86
100,00	LONG	CAPITALAND COMMERCIAL TRUST	SGD	6,49	140,84
(2,00)	SHORT	DEUTSCHE EUROSHP AG	EUR	2,52	(48,60)
(100,00)	SHORT	SM PRIME HOLDINGS INC	EUR	1,83	(63,59)
500,00	LONG	CHINA SHENHUA ENERGY CO LTD -H-	HKD	1,12	919,42
100,00	LONG	ADARO ENERGY TBK PT	EUR	0,81	8,45
1,00	LONG	INDUSTRIAL BANK OF KOREA	EUR	0,26	10,69
17 298,00	LONG	MERLIN PROPERTIES SOCIMI SA	EUR	0,00	211 035,60
4 200,00	LONG	KOMERI CO LTD	JPY	0,00	75 377,55
(5 700,00)	SHORT	YAMAHA CORP	JPY	0,00	(237 859,35)
(119 445,00)	SHORT	NORSK HYDRO ASA	NOK	0,00	(375 208,20)
UNREALISED LOSS ON CONTRACTS FOR DIFFERENCE				(2 053 599,09)	(23 210 306,82)
(1 066,00)	SHORT	KNORR-BREMSE AG	EUR	(0,04)	(104 468,00)
5,00	LONG	AYALA CORP	EUR	(0,20)	76,61
(100,00)	SHORT	JASA MARGA PERSERO TBK PT	EUR	(0,32)	(35,58)
100,00	LONG	SIME DARBY BHD	EUR	(0,59)	48,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
(1,00)	SHORT	KOREA AEROSPACE INDUSTRIES LTD	EUR	(0,65)	(27,34)
(100,00)	SHORT	GENTING SINGAPORE LTD	SGD	(2,27)	(59,71)
(100,00)	SHORT	GAMUDA BHD	EUR	(7,63)	(79,90)
(200,00)	SHORT	ZHUZHOU CRRC TIMES ELECTRIC CO LTD -H-	HKD	(12,36)	(925,04)
(1 000,00)	SHORT	CHENG SHIN RUBBER INDUSTRY CO LTD	EUR	(17,11)	(1 133,71)
(1 500,00)	SHORT	TRUE CORP PCL	EUR	(29,41)	(251,26)
(26 552,00)	SHORT	TELIA CO AB	SEK	(75,38)	(103 634,55)
(4 963,00)	SHORT	ILIAD SA	EUR	(99,33)	(490 145,88)
(1 200,00)	SHORT	MGM CHINA HOLDINGS LTD	HKD	(156,46)	(1 791,19)
(21 708,00)	SHORT	SWEDISH ORPHAN BIVITRUM AB	SEK	(205,41)	(367 449,29)
(356,00)	SHORT	LONZA GROUP AG	CHF	(256,50)	(105 613,97)
(16 800,00)	SHORT	SEVEN BANK LTD	JPY	(273,85)	(38 613,02)
(521,00)	SHORT	SCHINDLER HOLDING AG	CHF	(328,44)	(101 963,61)
20 200,00	LONG	SEINO HOLDINGS CO LTD	JPY	(329,27)	236 253,74
38 100,00	LONG	MARUBENI CORP	JPY	(341,58)	221 406,27
(7 200,00)	SHORT	TRUSCO NAKAYAMA CORP	JPY	(352,09)	(135 438,99)
(100,00)	SHORT	GMO PAYMENT GATEWAY INC	JPY	(415,67)	(6 039,40)
(6 200,00)	SHORT	ASAHI INTECC CO LTD	JPY	(454,79)	(134 112,12)
(12 500,00)	SHORT	RESORTTRUST INC	JPY	(509,40)	(167 998,76)
(1 769,00)	SHORT	OCADO GROUP PLC	GBP	(583,22)	(23 071,57)
15 400,00	LONG	HASEKO CORP	JPY	(753,09)	136 811,51
5 800,00	LONG	SUMITOMO DAINIPPON PHARMA CO LTD	JPY	(803,61)	96 576,57
(600,00)	SHORT	ORACLE CORP JAPAN	JPY	(1 026,94)	(38 485,88)
(2 600,00)	SHORT	ANICOM HOLDINGS INC	JPY	(1 059,54)	(81 690,80)
(1 388,00)	SHORT	ORSTED A/S	DKK	(1 078,61)	(105 554,75)
11 300,00	LONG	ELECTRIC POWER DEVELOPMENT CO LTD	JPY	(1 105,18)	225 457,80
(949,00)	SHORT	SIEMENS AG REG	EUR	(1 119,81)	(99 265,40)
(7 900,00)	SHORT	BRIDGESTONE CORP	JPY	(1 158,98)	(273 132,37)
2 048,00	LONG	ROCHE HOLDING AG	CHF	(1 198,91)	506 590,83
(1 726,00)	SHORT	ZALANDO SE	EUR	(1 259,98)	(67 348,52)
(2 321,00)	SHORT	NOVOZYMES A/S -B-	DKK	(1 274,98)	(95 188,49)
(479,00)	SHORT	WORLDLINE SA	EUR	(1 389,10)	(30 656,00)
88 100,00	LONG	LEOPALACE21 CORP	JPY	(1 436,09)	200 334,40
(605,00)	SHORT	DELIVERY HERO SE	EUR	(1 452,02)	(24 133,45)
(8 500,00)	SHORT	COMSYS HOLDINGS CORP	JPY	(1 524,11)	(189 267,06)
27 847,00	LONG	GETINGE AB -B-	SEK	(1 581,20)	385 577,25
15 300,00	LONG	HAKUHODO DY HOLDINGS INC	JPY	(1 621,10)	226 206,00
8 800,00	LONG	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	(1 649,63)	359 833,99
20 900,00	LONG	CAPCOM CO LTD	JPY	(1 703,42)	368 279,37
9 800,00	LONG	SEKISUI HOUSE LTD	JPY	(1 717,28)	141 815,00
(1 826,00)	SHORT	DKSH HOLDING AG	CHF	(1 726,83)	(94 068,58)
(8 053,00)	SHORT	TRELLEBORG AB -B-	SEK	(1 791,09)	(100 490,84)
(5 083,00)	SHORT	FORTUM OYJ	EUR	(1 931,50)	(98 788,11)
(2,00)	SHORT	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	(1 981,39)	(143 020,49)
(26 367,00)	SHORT	AVIVA PLC	GBP	(2 003,78)	(122 730,99)
(2 900,00)	SHORT	GIKEN LTD	JPY	(2 009,06)	(79 771,40)
(18 000,00)	SHORT	KURARAY CO LTD	JPY	(2 053,88)	(188 810,64)
(14 300,00)	SHORT	SHINSEI BANK LTD	JPY	(2 097,90)	(194 987,78)
(1 100,00)	SHORT	RYOHIN KEIKAKU CO LTD	JPY	(2 151,69)	(174 466,05)
(1 297,00)	SHORT	AKZO NOBEL NV	EUR	(2 217,87)	(107 184,08)
(2 600,00)	SHORT	OPTEX GROUP CO LTD	JPY	(2 246,23)	(28 692,44)
4 900,00	LONG	SAWAI PHARMACEUTICAL CO LTD	JPY	(2 396,20)	232 431,23
(2 300,00)	SHORT	KUSURI NO AOKI HOLDINGS CO LTD	JPY	(2 436,95)	(141 905,47)
16 900,00	LONG	HITACHI LTD	JPY	(2 479,33)	543 937,81
14 970,00	LONG	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	(2 493,58)	121 731,99
(41 176,00)	SHORT	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	(2 577,16)	(101 146,38)
1 648,00	LONG	CARLSBERG A/S -B-	DKK	(2 605,46)	192 141,97
20 438,00	LONG	GLAXOSMITHKLINE PLC	GBP	(2 695,24)	360 112,68
14 635,00	LONG	DIAGEO PLC	GBP	(2 698,65)	553 479,55
6 531,00	LONG	NOVARTIS AG REG	CHF	(2 823,37)	524 677,34

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Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
17 400,00	LONG	CHUBU ELECTRIC POWER CO INC	JPY	(2 836,32)	214 354,60
(14 020,00)	SHORT	CELLNEX TELECOM SA	EUR	(2 944,20)	(456 210,80)
(5 000,00)	SHORT	DENSO CORP	JPY	(2 974,88)	(184 727,32)
(1 628,00)	SHORT	IMERYS SA	EUR	(2 995,59)	(75 897,36)
(50 121,00)	SHORT	RSA INSURANCE GROUP PLC	GBP	(3 024,76)	(323 089,97)
(5 900,00)	SHORT	MONOTARO CO LTD	JPY	(3 077,57)	(126 276,39)
(38 875,00)	SHORT	ORANGE SA	EUR	(3 110,00)	(539 001,88)
(13 918,00)	SHORT	DECHRA PHARMACEUTICALS PLC	GBP	(3 110,89)	(427 125,86)
10 200,00	LONG	mitsui fudosan co ltd	JPY	(3 117,50)	217 186,03
(14 739,00)	SHORT	COMMERZBANK AG	EUR	(3 272,23)	(93 135,74)
(3 200,00)	SHORT	TAKEDA PHARMACEUTICAL CO LTD	JPY	(3 286,21)	(99 707,93)
(10 230,00)	SHORT	ING GROEP NV	EUR	(3 304,05)	(104 305,08)
(9 658,00)	SHORT	TUI AG	GBP	(3 367,60)	(83 369,65)
223 535,00	LONG	LLOYDS BANKING GROUP PLC	GBP	(3 372,54)	141 372,10
(4 517,00)	SHORT	YARA INTERNATIONAL ASA	NOK	(3 628,68)	(192 506,36)
4 600,00	LONG	MEITEC CORP	JPY	(3 749,15)	207 328,20
(2 200,00)	SHORT	DAIKIN INDUSTRIES LTD	JPY	(3 765,45)	(252 195,79)
(9 400,00)	SHORT	KIKKOMAN CORP	JPY	(3 830,66)	(359 315,63)
(1 383,00)	SHORT	INGENICO GROUP SA	EUR	(3 983,09)	(107 569,74)
(23 900,00)	SHORT	NIPPON STEEL CORP	JPY	(3 993,27)	(360 172,23)
11 000,00	LONG	MATSUMOTOKIYOSHI HOLDINGS CO LTD	JPY	(4 034,42)	282 409,08
(3 135,00)	SHORT	BOUYGUES SA	EUR	(4 044,15)	(102 106,95)
(5 932,00)	SHORT	ABB LTD REG	CHF	(4 140,48)	(104 660,63)
12 200,00	LONG	MIXI INC	JPY	(4 375,10)	214 877,04
3 200,00	LONG	BANDAI NAMCO HOLDINGS INC	JPY	(4 433,77)	136 403,99
16 569,00	LONG	TELEFONAKTIEBOLAGET LM ERICSSON	SEK	(4 453,50)	138 153,17
7 400,00	LONG	JAPAN AIRLINES CO LTD	JPY	(4 463,12)	207 655,84
4 100,00	LONG	TAISEI CORP	JPY	(4 511,20)	130 825,09
(1 624,00)	SHORT	ANHEUSER-BUSCH INBEV SA/NV	EUR	(4 725,84)	(126 412,16)
(1 300,00)	SHORT	ROHM CO LTD	JPY	(4 979,85)	(76 710,94)
(1 689,00)	SHORT	BAYERISCHE MOTOREN WERKE AG	EUR	(5 050,11)	(109 937,01)
(835,00)	SHORT	CONTINENTAL AG	EUR	(5 110,20)	(107 063,70)
(11 100,00)	SHORT	NIPPON GAS CO LTD	JPY	(5 428,12)	(247 793,79)
9 300,00	LONG	ASAHI GROUP HOLDINGS LTD	JPY	(5 457,46)	367 241,83
(4 400,00)	SHORT	JAPAN AIRPORT TERMINAL CO LTD	JPY	(5 558,53)	(164 783,46)
(6 140,00)	SHORT	MONDI PLC	GBP	(5 592,48)	(122 828,71)
(8 900,00)	SHORT	TOTO LTD	JPY	(5 803,05)	(308 649,08)
(3 672,00)	SHORT	DAIMLER AG	EUR	(5 911,92)	(179 652,60)
(11 700,00)	SHORT	KANSAI PAINT CO LTD	JPY	(5 912,25)	(215 415,78)
(4 358,00)	SHORT	WENDEL SA	EUR	(6 101,20)	(522 524,20)
4 600,00	LONG	EISAI CO LTD	JPY	(6 448,54)	228 360,95
6 926,00	LONG	BRITISH AMERICAN TOBACCO PLC	GBP	(7 043,72)	212 782,41
(6 490,00)	SHORT	PRUDENTIAL PLC	GBP	(7 071,76)	(124 463,06)
47 841,00	LONG	TATE & LYLE PLC	GBP	(7 271,40)	394 793,90
28 500,00	LONG	NOMURA REAL ESTATE HOLDINGS INC	JPY	(7 433,10)	537 970,96
(3 451,00)	SHORT	VIFOR PHARMA AG	CHF	(7 459,40)	(438 395,23)
(11 200,00)	SHORT	NGK SPARK PLUG CO LTD	JPY	(7 759,12)	(184 575,73)
(2 846,00)	SHORT	JOHNSON MATTHEY PLC	GBP	(7 983,34)	(105 883,23)
(43 984,00)	SHORT	SSE PLC	GBP	(8 110,68)	(551 526,11)
(1 120,00)	SHORT	GRENKE AG	EUR	(8 400,04)	(105 728,00)
(200 102,00)	SHORT	BALFOUR BEATTY PLC	GBP	(8 506,39)	(541 184,43)
(24 051,00)	SHORT	BOSKALIS WESTMINSTER	EUR	(8 658,36)	(488 475,81)
(13 000,00)	SHORT	MEGACHIPS CORP	JPY	(8 688,26)	(144 203,86)
(10 300,00)	SHORT	IBIDEN CO LTD	JPY	(8 814,59)	(158 326,76)
(4 900,00)	SHORT	MURATA MANUFACTURING CO LTD	JPY	(8 945,81)	(193 293,32)
(1 700,00)	SHORT	FANUC CORP	JPY	(9 006,13)	(276 141,47)
(27 172,00)	SHORT	DS SMITH PLC	GBP	(9 199,88)	(110 079,92)
23 511,00	LONG	GJENSIDIGE FORSIKRING ASA	NOK	(9 322,50)	416 005,21
(19 450,00)	SHORT	JCDECAUX SA	EUR	(9 725,00)	(518 148,00)
(82 621,00)	SHORT	CYBG PLC	GBP	(9 741,39)	(177 561,26)

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Eurizon Fund - Global Equity Alpha

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Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
(15 200,00)	SHORT	GMO INTERNET INC	JPY	(9 786,92)	(241 823,67)
(4 662,00)	SHORT	FERROVIAL SA	EUR	(9 790,22)	(104 941,62)
(9 447,00)	SHORT	VISCOFAN SA	EUR	(10 013,71)	(435 128,82)
10 300,00	LONG	JAPAN TOBACCO INC	JPY	(10 031,83)	199 755,32
(6 600,00)	SHORT	NISSIN FOODS HOLDINGS CO LTD	JPY	(10 220,52)	(373 317,90)
(2 664,00)	SHORT	FLSMIDTH & CO A/S	DKK	(10 315,20)	(105 971,81)
(5 400,00)	SHORT	HOSHIZAKI CORP	JPY	(10 562,84)	(352 974,67)
36 700,00	LONG	HAZAMA ANDO CORP	JPY	(10 768,22)	215 364,43
6 600,00	LONG	SUMITOMO REALTY & DEVELOPMENT CO LTD	JPY	(11 081,19)	206 992,41
(2 463,00)	SHORT	AURUBIS AG	EUR	(11 182,02)	(105 490,29)
4 900,00	LONG	UNITED ARROWS LTD	JPY	(11 182,26)	134 386,78
(17 500,00)	SHORT	MISUMI GROUP INC	JPY	(11 980,99)	(385 388,55)
(22 811,00)	SHORT	ST JAMES'S PLACE PLC	GBP	(12 236,69)	(279 914,35)
(13 753,00)	SHORT	NMC HEALTH PLC	GBP	(12 910,86)	(369 342,86)
9 100,00	LONG	HOGY MEDICAL CO LTD	JPY	(12 979,41)	235 854,37
22 900,00	LONG	BIC CAMERA INC	JPY	(13 811,56)	197 467,93
11 116,00	LONG	FABEGE AB	SEK	(13 992,29)	147 024,26
(28 700,00)	SHORT	JSR CORP	JPY	(14 034,88)	(397 888,72)
5 736,00	LONG	GRAND CITY PROPERTIES SA	EUR	(14 798,88)	115 293,60
29 200,00	LONG	COLOPL INC	JPY	(14 993,35)	155 169,32
45 669,00	LONG	GREAT PORTLAND ESTATES PLC	GBP	(15 311,62)	349 105,03
(4 843,00)	SHORT	ORPEA	EUR	(16 950,50)	(513 842,30)
(7 300,00)	SHORT	DAIFUKU CO LTD	JPY	(17 254,27)	(359 959,51)
(57 305,00)	SHORT	INFORMA PLC	GBP	(17 291,58)	(534 758,25)
(3 899,00)	SHORT	1&1 DRILLISCH AG	EUR	(17 389,54)	(114 318,68)
(44 700,00)	SHORT	INPEX CORP	JPY	(17 414,49)	(353 863,95)
17 300,00	LONG	DENA CO LTD	JPY	(17 766,10)	291 166,61
(294 821,00)	SHORT	CAPITA PLC	GBP	(18 286,46)	(347 442,94)
(19 400,00)	SHORT	SHARP CORP	JPY	(18 341,51)	(186 893,68)
(28 700,00)	SHORT	NGK INSULATORS LTD	JPY	(18 479,25)	(367 479,82)
(3 400,00)	SHORT	AMS AG	CHF	(18 770,99)	(117 188,54)
(147 007,00)	SHORT	BANCO BPM SPA	EUR	(19 110,91)	(263 142,53)
(41 531,00)	SHORT	ELEKTA AB -B-	SEK	(19 259,96)	(529 454,49)
(3 100,00)	SHORT	NIDEC CORP	JPY	(20 465,50)	(372 042,38)
(19 215,00)	SHORT	SAAB AB -B-	SEK	(21 459,08)	(549 570,62)
(20 500,00)	SHORT	NIPPON YUSEN KK	JPY	(21 887,72)	(288 884,52)
(35 912,00)	SHORT	JOHN WOOD GROUP PLC	GBP	(22 756,27)	(181 408,04)
(35 255,00)	SHORT	GALP ENERGIA SGPS SA	EUR	(23 091,31)	(476 823,88)
(22 335,00)	SHORT	THYSSENKRUPP AG	EUR	(23 451,75)	(286 446,38)
(8 238,00)	SHORT	CIE FINANCIERE RICHEMONT SA REG	CHF	(23 593,84)	(614 624,19)
(8 492,00)	SHORT	ALTRAN TECHNOLOGIES SA	EUR	(23 989,90)	(118 505,86)
(25 800,00)	SHORT	KOA CORP	JPY	(24 182,05)	(293 338,68)
(22 642,00)	SHORT	WEIR GROUP PLC	GBP	(24 291,96)	(391 330,06)
(14 200,00)	SHORT	mitsui OSK LINES LTD	JPY	(24 767,24)	(298 479,91)
(11 300,00)	SHORT	MAKITA CORP	JPY	(24 866,68)	(337 081,52)
(18 200,00)	SHORT	KOMATSU LTD	JPY	(25 217,13)	(385 673,81)
(14 266,00)	SHORT	UMICORE SA	EUR	(25 250,82)	(402 301,20)
(13 270,00)	SHORT	VOPAK	EUR	(25 478,64)	(538 098,50)
(15 019,00)	SHORT	GRIFOLS SA	EUR	(25 532,50)	(390 494,00)
(945,00)	SHORT	EUROFINS SCIENTIFIC SE	EUR	(26 460,00)	(367 605,00)
(12 732,00)	SHORT	ANDRITZ AG	EUR	(27 755,76)	(421 429,20)
38 800,00	LONG	HEIWA REAL ESTATE CO LTD	JPY	(28 144,73)	696 028,75
(1 415 385,00)	SHORT	BANCO COMERCIAL PORTUGUES SA -R-	EUR	(28 166,16)	(384 843,18)
(9 200,00)	SHORT	YASKAWA ELECTRIC CORP	JPY	(28 868,48)	(274 438,05)
(14 557,00)	SHORT	HUHTAMAKI OYJ	EUR	(29 695,84)	(526 381,12)
(10 648,00)	SHORT	RUBIS SCA	EUR	(30 879,28)	(527 288,96)
(10 356,00)	SHORT	ACCOR SA	EUR	(32 414,28)	(390 939,00)
(10 099,00)	SHORT	OSRAM LICHT AG	EUR	(33 528,68)	(292 467,04)
(8 169,00)	SHORT	VALEO SA	EUR	(33 656,28)	(233 633,40)
(1 776,00)	SHORT	SWATCH GROUP AG -BR-	CHF	(34 389,76)	(447 066,93)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Alpha

CONTRACTS FOR DIFFERENCE AS AT 30 JUNE 2019

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
(25 900,00)	SHORT	KAWASAKI KISEN KAISHA LTD	JPY	(35 041,55)	(277 588,16)
(48 637,00)	SHORT	EASYJET PLC	GBP	(35 223,34)	(518 118,75)
(258 471,00)	SHORT	MELROSE INDUSTRIES PLC	GBP	(36 107,74)	(522 406,81)
(27 646,00)	SHORT	PRYSMIAN SPA	EUR	(36 216,26)	(501 774,90)
(4 800,00)	SHORT	MARUWA CO LTD	JPY	(38 730,39)	(230 426,25)
(70 774,00)	SHORT	SVENSKA CELLULOSA AB -B-	SEK	(38 849,94)	(540 550,07)
(56 746,00)	SHORT	UNICREDIT SPA	EUR	(40 970,89)	(614 332,20)
(4 767,00)	SHORT	REMY COINTREAU SA	EUR	(43 856,40)	(604 455,60)
20 300,00	LONG	HITACHI MAXELL HOLDINGS LTD	JPY	(48 808,28)	243 710,48
(10 300,00)	SHORT	SCREEN HOLDINGS CO LTD	JPY	(49 109,84)	(377 348,25)
(89 326,00)	SHORT	DEUTSCHE BANK AG	EUR	(59 938,29)	(605 630,28)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	218 901 336,12	
Banks		3 901 685,44	
Amounts due from brokers	(Notes 2, 8)	34 413 723,74	
Option contracts	(Notes 2, 8)	142 554,18	
Swap premium paid	(Notes 2, 8)	122 788,19	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	739 965,40	
Unrealised profit on future contracts	(Notes 2, 8)	33 190,23	
Unrealised profit on swap contracts	(Notes 2, 8)	24 374,11	
Interest receivable on swap contracts	(Notes 2, 8)	403,11	
Other interest receivable		2 726 597,47	
Receivable on investments sold		991 207,65	
Receivable on subscriptions		94 920,83	
Other assets	(Note 10)	3 527,47	
Total assets		262 096 273,94	
Liabilities			
Bank overdrafts		(5 887,49)	
Option contracts	(Notes 2, 8)	(12 778,74)	
Swap premium received	(Notes 2, 8)	(1 214 397,62)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(750 404,95)	
Unrealised loss on future contracts	(Notes 2, 8)	(296 883,70)	
Unrealised loss on swap contracts	(Notes 2, 8)	(73 491,97)	
Interest payable on swap contracts	(Notes 2, 8)	(21 858,62)	
Payable on investments purchased		(926 668,29)	
Payable on redemptions		(460 397,77)	
Other liabilities		(153 556,88)	
Total liabilities		(3 916 326,03)	
Total net assets		258 179 947,91	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	99,19	3 426,605
Class S Units	EUR	97,76	798,405
Class Z Units	EUR	100,61	2 561 967,707

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	223 881 292,37
Net income from investments	(Note 2)	4 350 017,59
Interest received on swap contracts	(Notes 2, 8)	78 139,10
Other income		139,23
Total income		4 428 295,92
Management fee	(Note 5)	(584 942,70)
Depository fee	(Note 7)	(50 299,48)
Subscription tax	(Note 3)	(11 468,65)
Interest paid on swap contracts	(Notes 2, 8)	(269 481,11)
Other charges and taxes	(Notes 4, 7)	(141 904,23)
Total expenses		(1 058 096,17)
Net investment income / (loss)		3 370 199,75
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	(4 914 634,81)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 399 375,84
- option contracts	(Notes 2, 8)	130 306,97
- forward foreign exchange contracts	(Notes 2, 8)	65 232,90
- foreign currencies	(Note 2)	(28 705,90)
- future contracts	(Notes 2, 8)	457 754,27
- swap contracts	(Notes 2, 8)	(45 898,15)
Net result of operations for the period		13 433 630,87
Subscriptions for the period		72 027 221,85
Redemptions for the period		(51 162 197,18)
Net assets at the end of the period		258 179 947,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			212 519 592,96	218 901 336,12	84,79
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			207 393 791,56	213 678 449,68	82,76
Ordinary Bonds			171 327 419,27	177 218 856,86	68,64
UNITED STATES			16 145 906,56	16 971 502,25	6,57
Government			6 026 408,53	6 542 470,22	2,53
7 305 099,00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	USD	6 026 408,53	6 542 470,22	2,53
Finance			3 637 982,60	3 669 598,29	1,42
870 000,00	JPMORGAN CHASE & CO 2.75% 24/08/2022	EUR	962 893,37	945 376,80	0,37
450 000,00	BERKSHIRE HATHAWAY INC 2.15% 15/03/2028	EUR	490 832,00	511 353,00	0,20
460 000,00	CITIGROUP INC 0.75% 26/10/2023	EUR	457 012,65	470 722,60	0,18
271 000,00	GOLDMAN SACHS GROUP INC 2.50% 18/10/2021	EUR	293 431,15	286 986,29	0,11
200 000,00	JPMORGAN CHASE & CO 2.875% 24/05/2028	EUR	236 740,00	240 978,00	0,09
200 000,00	MORGAN STANLEY 1.875% 30/03/2023	EUR	211 987,00	212 648,00	0,08
200 000,00	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	EUR	205 936,00	212 034,00	0,08
200 000,00	BANK OF AMERICA CORP 1.375% 10/09/2021	EUR	207 984,50	206 500,00	0,08
171 000,00	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	EUR	169 874,93	176 574,60	0,07
100 000,00	MORGAN STANLEY 1.00% 02/12/2022	EUR	101 585,00	103 061,00	0,04
100 000,00	CHUBB INA HOLDINGS INC 0.875% 15/06/2027	EUR	99 869,00	101 370,00	0,04
100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	99 896,00	101 281,00	0,04
100 000,00	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	EUR	99 941,00	100 713,00	0,04
Industries			1 744 082,08	1 781 117,60	0,69
400 000,00	UNITED PARCEL SERVICE INC 1.625% 15/11/2025	EUR	417 859,00	433 336,00	0,17
370 000,00	FEDEX CORP 1.625% 11/01/2027	EUR	375 699,02	391 867,00	0,15
300 000,00	BALL CORP 4.375% 15/12/2023	EUR	341 223,75	346 659,00	0,14
330 000,00	GENERAL ELECTRIC CO 1.25% 26/05/2023	EUR	340 456,70	340 381,80	0,13
260 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	268 843,61	268 873,80	0,10
Computing and IT			1 449 503,40	1 520 147,00	0,59
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 07/03/2028	EUR	314 522,00	332 088,00	0,13
320 000,00	IQVIA INC 3.25% 15/03/2025	EUR	325 216,40	329 616,00	0,13
300 000,00	APPLE INC 1.375% 24/05/2029	EUR	308 119,00	326 700,00	0,13
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	EUR	302 999,00	324 732,00	0,12
100 000,00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	EUR	99 495,00	105 691,00	0,04
100 000,00	FISERV INC 1.125% 01/07/2027	EUR	99 152,00	101 320,00	0,04
Basic Goods			1 280 240,02	1 357 882,50	0,53
400 000,00	PHILIP MORRIS INTERNATIONAL INC 2.875% 14/05/2029	EUR	445 786,00	474 500,00	0,19
330 000,00	COCA-COLA CO 1.625% 09/03/2035	EUR	327 917,02	366 415,50	0,14
200 000,00	COCA-COLA CO 0.75% 09/03/2023	EUR	204 119,00	206 038,00	0,08
100 000,00	NESTLE HOLDINGS INC 0.875% 18/07/2025	EUR	102 957,00	105 271,00	0,04
100 000,00	PEPSICO INC 0.75% 18/03/2027	EUR	99 815,00	103 387,00	0,04
100 000,00	ALTRIA GROUP INC 1.00% 15/02/2023	EUR	99 646,00	102 271,00	0,04
Consumer Retail			984 024,78	1 045 072,20	0,40
390 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	399 510,78	417 292,20	0,16
400 000,00	COCA-COLA CO 1.10% 02/09/2036	EUR	382 917,00	417 048,00	0,16
100 000,00	MCDONALD'S CORP 1.60% 15/03/2031	EUR	99 708,00	106 797,00	0,04
100 000,00	ECOLAB INC 1.00% 15/01/2024	EUR	101 889,00	103 935,00	0,04
Health			595 595,58	619 015,20	0,24
360 000,00	AMGEN INC 1.25% 25/02/2022	EUR	372 399,58	371 239,20	0,14
200 000,00	MERCK & CO INC 2.50% 15/10/2034	EUR	223 196,00	247 776,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			229 351,57	232 872,24	0,09
250 000,00	RELIANCE HOLDING USA INC 5.40% 14/02/2022	USD	229 351,57	232 872,24	0,09
Telecommunication			198 718,00	203 327,00	0,08
100 000,00	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	99 338,00	103 848,00	0,04
100 000,00	MMS USA FINANCING INC 0.625% 13/06/2025	EUR	99 380,00	99 479,00	0,04
NETHERLANDS			15 312 536,46	15 838 949,05	6,13
Multi-Utilities			3 767 684,24	3 996 550,50	1,55
700 000,00	INNOGY FINANCE BV 1.25% 19/10/2027	EUR	690 464,00	737 086,00	0,29
600 000,00	GAS NATURAL FENOSA FINANCE BV 0.875% 15/05/2025	EUR	587 492,00	619 572,00	0,24
500 000,00	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	506 076,00	564 540,00	0,22
350 000,00	TENNET HOLDING BV 1.00% 13/06/2026	EUR	351 340,00	368 277,00	0,14
300 000,00	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	EUR	336 536,25	339 066,00	0,13
300 000,00	ALLIANDER NV 0.875% 22/04/2026	EUR	303 682,00	314 865,00	0,12
290 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	281 688,90	302 159,70	0,12
250 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	250 575,00	270 660,00	0,11
200 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	197 376,00	206 778,00	0,08
160 000,00	INNOGY FINANCE BV 1.00% 13/04/2025	EUR	159 454,09	167 324,80	0,06
100 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	103 000,00	106 222,00	0,04
Telecommunication			3 428 445,43	3 505 297,52	1,36
680 000,00	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	EUR	694 794,96	702 739,20	0,27
680 000,00	ZIGGO BV 3.75% 15/01/2025	EUR	697 539,64	701 270,40	0,27
580 000,00	UPC HOLDING BV 3.875% 15/06/2029	EUR	571 897,14	610 397,80	0,24
371 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	437 790,37	447 793,29	0,17
360 000,00	VTR FINANCE BV 6.875% 15/01/2024	USD	334 237,82	326 645,83	0,13
300 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	288 604,50	301 530,00	0,12
200 000,00	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	191 716,00	201 694,00	0,08
100 000,00	KONINKLIJKE KPN NV 4.25% 01/03/2022	EUR	111 720,00	110 681,00	0,04
100 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	EUR	100 145,00	102 546,00	0,04
Finance			2 808 689,70	2 845 206,20	1,10
700 000,00	RABOBANK NEDERLAND 4.125% 14/09/2022	EUR	803 212,26	791 539,00	0,31
370 000,00	ING BANK NV 4.50% 21/02/2022	EUR	435 494,44	415 273,20	0,16
300 000,00	ALLIANZ FINANCE II B.V. 3.00% 13/03/2028	EUR	356 098,00	370 560,00	0,14
300 000,00	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	EUR	306 631,00	322 701,00	0,13
300 000,00	VONOVIA FINANCE BV 1.25% 06/12/2024	EUR	301 213,00	314 601,00	0,12
300 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	303 096,00	312 420,00	0,12
200 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	198 740,00	202 984,00	0,08
100 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	104 205,00	115 128,00	0,04
Consumer Retail			1 976 580,57	2 041 494,15	0,79
750 000,00	DUFREY ONE BV 2.50% 15/10/2024	EUR	758 659,45	770 445,00	0,30
210 000,00	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	228 413,99	233 574,60	0,09
200 000,00	LKQ EUROPEAN HOLDINGS BV 4.125% 01/04/2028	EUR	200 000,00	217 592,00	0,08
200 000,00	BMW FINANCE NV 1.125% 10/01/2028	EUR	199 501,00	208 514,00	0,08
220 000,00	FIAT CHRYSLER AUTOMOBILES NV 5.25% 15/04/2023	USD	191 429,13	204 162,55	0,08
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	199 331,00	203 960,00	0,08
200 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	199 246,00	203 246,00	0,08
Industries			1 775 382,41	1 824 958,30	0,70
500 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	512 450,00	541 575,00	0,21
390 000,00	OI EUROPEAN GROUP BV 4.875% 31/03/2021	EUR	438 207,68	422 377,80	0,16
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	EUR	351 947,00	364 896,00	0,14
250 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	251 482,00	275 457,50	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
120 000,00	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	EUR	121 682,73	115 200,00	0,04
100 000,00	NORSK HYDRO ASA 1.25% 28/02/2031	EUR	99 613,00	105 452,00	0,04
Health			673 975,08	689 903,27	0,27
300 000,00	BAYER CAPITAL CORP BV 1.50% 26/06/2026	EUR	298 528,00	311 145,00	0,12
200 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	198 988,00	202 266,00	0,08
100 000,00	BAYER CAPITAL CORP BV 0.625% 15/12/2022	EUR	99 772,00	100 846,00	0,04
100 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	USD	76 687,08	75 646,27	0,03
Energy			581 676,03	618 595,11	0,24
270 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	258 036,59	279 647,10	0,11
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.625% 20/01/2027	EUR	214 334,00	221 796,00	0,09
116 000,00	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	USD	109 305,44	117 152,01	0,04
Raw materials			200 831,00	217 296,00	0,08
200 000,00	LINDE FINANCE BV 1.00% 20/04/2028	EUR	200 831,00	217 296,00	0,08
Basic Goods			99 272,00	99 648,00	0,04
100 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	99 272,00	99 648,00	0,04
FRANCE			12 821 258,37	13 207 272,30	5,12
Consumer Retail			4 388 911,96	4 559 281,60	1,77
500 000,00	ELIS SA 1.875% 15/02/2023	EUR	502 357,58	525 055,00	0,20
480 000,00	LOXAM SAS 4.25% 15/04/2024	EUR	501 779,98	504 000,00	0,20
400 000,00	SNCF RESEAU EPIC 2.25% 20/12/2047	EUR	435 284,00	498 092,00	0,19
451 000,00	RCI BANQUE SA 2.25% 29/03/2021	EUR	478 064,74	468 273,30	0,18
450 000,00	REXEL SA 2.125% 15/06/2025	EUR	438 715,48	464 431,50	0,18
440 000,00	REXEL SA 2.75% 15/06/2026	EUR	442 913,50	459 294,00	0,18
300 000,00	ACCOR SA 2.375% 17/09/2023	EUR	322 995,01	324 654,00	0,13
300 000,00	FAURECIA SA 2.625% 15/06/2025	EUR	300 720,00	313 128,00	0,12
260 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	260 800,00	273 956,80	0,11
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.25% 18/01/2027	EUR	203 605,00	215 628,00	0,08
200 000,00	APRR SA 1.125% 15/01/2021	EUR	205 530,67	203 410,00	0,08
200 000,00	RENAULT SA 1.00% 18/04/2024	EUR	198 146,00	201 984,00	0,08
100 000,00	ELIS SA 2.875% 15/02/2026	EUR	98 000,00	107 375,00	0,04
Industries			2 121 301,31	2 221 292,40	0,86
700 000,00	SOCIETE DU GRAND PARIS EPIC 1.125% 22/10/2028	EUR	719 738,00	762 013,00	0,30
640 000,00	CROWN EUROPEAN HOLDINGS SA 4.00% 15/07/2022	EUR	707 973,15	708 198,40	0,28
200 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	197 066,66	216 570,00	0,08
200 000,00	CIE DE SAINT-GOBAIN 1.375% 14/06/2027	EUR	197 132,00	211 686,00	0,08
100 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	100 493,50	108 000,00	0,04
100 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	99 868,00	107 582,00	0,04
100 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	99 030,00	107 243,00	0,04
Telecommunication			1 719 823,11	1 770 783,60	0,69
760 000,00	ALTICE FRANCE SA 5.875% 01/02/2027	EUR	785 054,97	823 764,00	0,32
510 000,00	ALTICE FRANCE SA 5.625% 15/05/2024	EUR	535 569,14	529 410,60	0,21
200 000,00	ORANGE SA 1.00% 12/09/2025	EUR	198 936,00	209 308,00	0,08
100 000,00	ORANGE SA 1.375% 20/03/2028	EUR	98 433,00	106 739,00	0,04
100 000,00	VIVENDI SA 0.75% 26/05/2021	EUR	101 830,00	101 562,00	0,04
Finance			1 417 187,52	1 460 745,50	0,56
410 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	415 625,52	443 230,50	0,17
300 000,00	CREDIT AGRICOLE SA 0.50% 24/06/2024	EUR	299 454,00	301 116,00	0,11
200 000,00	CNP ASSURANCES 1.875% 20/10/2022	EUR	204 771,00	210 158,00	0,08
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	99 684,00	104 145,00	0,04
100 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	99 627,00	102 763,00	0,04
100 000,00	PSA BANQUE FRANCE SA 0.625% 21/06/2024	EUR	99 428,00	100 788,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	99 777,00	100 185,00	0,04
100 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	98 821,00	98 360,00	0,04
Multi-Utilities			1 309 089,99	1 392 517,00	0,54
500 000,00	ENGIE SA 1.50% 27/03/2028	EUR	517 188,99	551 505,00	0,21
500 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	492 424,00	525 925,00	0,21
200 000,00	ENGIE SA 0.375% 28/02/2023	EUR	199 477,00	203 684,00	0,08
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	100 000,00	111 403,00	0,04
Basic Goods			1 158 530,98	1 055 756,20	0,41
400 000,00	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	EUR	400 979,98	348 452,00	0,14
300 000,00	CASINO GUICHARD PERRACHON SA 4.498% 07/03/2024	EUR	313 970,61	258 981,00	0,10
230 000,00	CARREFOUR SA 1.75% 15/07/2022	EUR	242 217,89	241 440,20	0,09
100 000,00	DANONE SA 1.125% 14/01/2025	EUR	101 828,50	105 596,00	0,04
100 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	99 534,00	101 287,00	0,04
Health			607 425,50	646 010,00	0,25
500 000,00	SANOFI 1.375% 21/03/2030	EUR	511 972,00	544 140,00	0,21
100 000,00	SANOFI 0.50% 13/01/2027	EUR	95 453,50	101 870,00	0,04
Raw materials			98 988,00	100 886,00	0,04
100 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	98 988,00	100 886,00	0,04
UNITED KINGDOM			11 633 223,10	11 787 130,18	4,57
Basic Goods			3 538 493,41	3 609 918,76	1,40
750 000,00	BAT INTERNATIONAL FINANCE PLC 3.625% 09/11/2021	EUR	846 048,51	812 347,50	0,32
710 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	745 861,43	772 522,60	0,30
530 000,00	NOMAD FOODS BONDCO PLC 3.25% 15/05/2024	EUR	539 603,24	549 763,70	0,21
300 000,00	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	EUR	321 469,00	334 494,00	0,13
350 000,00	MARB BONDCO PLC 6.875% 19/01/2025	USD	286 604,24	319 649,96	0,12
300 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	296 544,00	310 194,00	0,12
200 000,00	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	EUR	198 016,00	205 952,00	0,08
200 000,00	COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022	EUR	203 458,00	204 174,00	0,08
100 000,00	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	EUR	100 888,99	100 821,00	0,04
Telecommunication			2 352 302,40	2 410 887,77	0,93
550 000,00	VODAFONE GROUP PLC 0.50% 30/01/2024	EUR	537 283,58	559 163,00	0,21
500 000,00	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	EUR	517 638,16	519 080,00	0,20
420 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	GBP	462 846,04	482 807,83	0,19
340 000,00	OTE PLC 2.375% 18/07/2022	EUR	349 910,22	360 111,00	0,14
250 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	283 702,40	288 899,94	0,11
100 000,00	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	101 084,00	101 222,00	0,04
100 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	99 838,00	99 604,00	0,04
Consumer Retail			2 297 557,93	2 242 731,92	0,87
480 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	575 973,10	564 231,11	0,22
510 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	GBP	607 313,90	545 001,14	0,21
360 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	EUR	372 460,00	383 572,80	0,15
240 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	209 536,16	230 505,71	0,09
200 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	199 418,00	209 840,00	0,08
210 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	GBP	233 133,77	208 561,16	0,08
100 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	99 723,00	101 020,00	0,04
Finance			1 923 566,85	1 938 207,00	0,75
490 000,00	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	481 927,41	502 651,80	0,19
420 000,00	BARCLAYS BANK PLC 6.625% 30/03/2022	EUR	508 316,19	484 230,60	0,19
340 000,00	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	EUR	336 005,85	344 535,60	0,13
300 000,00	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	299 468,40	305 331,00	0,12
300 000,00	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	297 849,00	301 458,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			708 948,33	748 525,00	0,29
400 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	408 577,00	437 096,00	0,17
200 000,00	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	EUR	200 371,33	207 742,00	0,08
100 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	100 000,00	103 687,00	0,04
Health			607 197,00	645 720,00	0,25
600 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.375% 12/09/2029	EUR	607 197,00	645 720,00	0,25
Raw materials			205 157,18	191 139,73	0,08
200 000,00	FRESNILLO PLC 5.50% 13/11/2023	USD	205 157,18	191 139,73	0,08
INDONESIA			9 327 118,68	9 553 102,09	3,70
Government			7 769 326,01	7 961 451,77	3,08
54 620 000 000,00	INDONESIA TREASURY BOND 8.375% 15/03/2034	IDR	3 555 960,20	3 602 120,54	1,39
15 011 000 000,00	INDONESIA TREASURY BOND 8.25% 15/05/2029	IDR	978 452,59	991 505,47	0,38
790 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 14/06/2028	EUR	898 887,00	945 037,50	0,37
930 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	846 710,82	858 600,06	0,33
800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.45% 11/02/2024	USD	703 957,40	746 048,20	0,29
590 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	EUR	585 870,00	613 600,00	0,24
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.45% 18/09/2026	EUR	199 488,00	204 540,00	0,08
Multi-Utilities			864 632,97	901 680,86	0,35
600 000,00	PERUSAHAAN LISTRIK NEGARA PT 2.875% 25/10/2025	EUR	595 326,00	646 530,00	0,25
270 000,00	PERUSAHAAN GAS NEGARA PERSERO TBK 5.125% 16/05/2024	USD	269 306,97	255 150,86	0,10
Energy			693 159,70	689 969,46	0,27
750 000,00	PERTAMINA PERSERO PT 5.25% 23/05/2021	USD	693 159,70	689 969,46	0,27
ITALY			8 030 945,92	8 133 649,14	3,15
Telecommunication			2 887 712,93	2 941 492,94	1,14
700 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	890 251,12	851 946,64	0,33
720 000,00	WIND TRE SPA 2.625% 20/01/2023	EUR	654 624,65	725 400,00	0,28
500 000,00	TELECOM ITALIA SPA 3.625% 25/05/2026	EUR	527 199,28	528 395,00	0,21
470 000,00	TELECOM ITALIA SPA 3.25% 16/01/2023	EUR	494 410,29	496 550,30	0,19
340 000,00	WIND TRE SPA 3.125% 20/01/2025	EUR	321 227,59	339 201,00	0,13
Finance			2 370 163,24	2 412 117,90	0,93
570 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	667 061,91	666 865,80	0,26
510 000,00	UNICREDIT SPA 3.25% 14/01/2021	EUR	547 076,83	535 632,60	0,21
400 000,00	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	EUR	421 548,00	446 460,00	0,17
250 000,00	UNICREDIT SPA 1.00% 18/01/2023	EUR	234 462,50	247 972,50	0,09
200 000,00	INTESA SANPAOLO SPA 2.125% 30/08/2023	EUR	199 738,00	210 244,00	0,08
200 000,00	UNIONE DI BANCHE ITALIANE SPA 0.75% 17/10/2022	EUR	192 151,00	196 760,00	0,08
100 000,00	BANCO BPM SPA 7.125% 01/03/2021	EUR	108 125,00	108 183,00	0,04
Government			1 188 108,00	1 196 376,00	0,46
1 200 000,00	BTP 0.05% 15/04/2021	EUR	1 188 108,00	1 196 376,00	0,46
Consumer Retail			506 393,47	522 346,00	0,20
290 000,00	NEXI CAPITAL SPA 4.125% 01/11/2023	EUR	295 549,03	300 846,00	0,12
200 000,00	LKQ ITALIA BONDCO SPA 3.875% 01/04/2024	EUR	210 844,44	221 500,00	0,08
Multi-Utilities			526 908,06	507 301,80	0,20
380 000,00	A2A SPA 4.375% 10/01/2021	EUR	427 732,56	405 824,80	0,16
100 000,00	ITALGAS SPA 0.50% 19/01/2022	EUR	99 175,50	101 477,00	0,04

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			353 429,22	354 336,50	0,14
350 000,00	AUTOSTRAD PER L'ITALIA SPA 1.125% 04/11/2021	EUR	353 429,22	354 336,50	0,14
Basic Goods			198 231,00	199 678,00	0,08
200 000,00	ESSELUNGA SPA 0.875% 25/10/2023	EUR	198 231,00	199 678,00	0,08
BRAZIL			6 723 191,54	7 027 200,27	2,72
Government			6 723 191,54	7 027 200,27	2,72
11 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	BRL	2 715 685,76	2 847 830,95	1,10
1 980 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	1 722 408,15	1 832 020,94	0,71
7 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2021	BRL	1 692 478,99	1 692 992,71	0,66
710 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	592 618,64	654 355,67	0,25
RUSSIA			6 207 289,03	6 454 111,59	2,50
Government			6 207 289,03	6 454 111,59	2,50
319 720 000,00	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	RUB	4 297 525,03	4 417 558,59	1,71
1 900 000,00	RUSSIAN FOREIGN BOND - EUROBOND 2.875% 04/12/2025	EUR	1 909 764,00	2 036 553,00	0,79
LUXEMBOURG			6 221 513,62	6 360 019,30	2,46
Telecommunication			2 405 514,93	2 409 640,39	0,93
558 000,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	608 102,26	606 825,00	0,24
590 000,00	ALTICE FINANCING SA 7.50% 15/05/2026	USD	506 091,73	520 803,82	0,20
560 000,00	MILLICOM INTERNATIONAL CELLULAR SA 6.00% 15/03/2025	USD	498 586,20	510 456,44	0,20
490 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	460 181,01	474 604,50	0,18
330 000,00	ALTICE FINANCING SA 6.625% 15/02/2023	USD	332 553,73	296 950,63	0,11
Consumer Retail			2 030 950,07	2 061 540,00	0,80
920 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	1 023 507,09	1 037 824,40	0,40
380 000,00	LHMC FINCO SARL 6.25% 20/12/2023	EUR	393 007,46	413 383,00	0,16
380 000,00	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	EUR	394 727,71	386 832,40	0,15
220 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	219 707,81	223 500,20	0,09
Industries			716 688,87	733 149,91	0,28
300 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	291 296,00	315 912,00	0,12
291 000,00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.25% 21/10/2021	EUR	322 992,87	312 827,91	0,12
100 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	EUR	102 400,00	104 410,00	0,04
Finance			671 744,75	721 629,00	0,28
675 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	671 744,75	721 629,00	0,28
Health			396 615,00	434 060,00	0,17
200 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	198 078,00	216 208,00	0,08
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	98 985,00	113 512,00	0,05
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	99 552,00	104 340,00	0,04
GERMANY			5 581 399,50	5 742 337,27	2,22
Telecommunication			1 491 677,19	1 492 330,20	0,58
590 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	622 261,40	612 827,10	0,24
450 000,00	UNITYMEDIA GMBH 3.75% 15/01/2027	EUR	470 671,67	477 094,50	0,18
380 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 3.50% 15/01/2027	EUR	398 744,12	402 408,60	0,16

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 098 749,60	1 142 663,00	0,44
500 000,00	COMMERZBANK AG 1.875% 28/02/2028	EUR	487 080,00	526 785,00	0,20
400 000,00	DEUTSCHE BANK AG 1.25% 08/09/2021	EUR	403 989,60	400 460,00	0,16
200 000,00	DEUTSCHE BOERSE AG 1.125% 26/03/2028	EUR	207 680,00	215 418,00	0,08
Raw materials			1 062 760,95	1 118 482,20	0,43
400 000,00	BASF SE 1.50% 22/05/2030	EUR	407 987,00	440 432,00	0,17
400 000,00	LANXESS AG 1.00% 07/10/2026	EUR	389 592,00	412 728,00	0,16
260 000,00	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	EUR	265 181,95	265 322,20	0,10
Computing and IT			574 435,65	580 547,10	0,23
341 000,00	SAP SE 1.125% 20/02/2023	EUR	358 451,65	356 379,10	0,14
200 000,00	SAP SE 1.75% 22/02/2027	EUR	215 984,00	224 168,00	0,09
Industries			512 305,00	536 920,00	0,21
500 000,00	DEUTSCHE BAHN FINANCE GMBH 1.00% 17/12/2027	EUR	512 305,00	536 920,00	0,21
Consumer Retail			435 270,90	443 047,19	0,17
380 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	383 423,44	391 400,00	0,15
51 000,00	KNORR-BREMSE AG 0.50% 08/12/2021	EUR	51 847,46	51 647,19	0,02
Health			203 340,21	215 151,58	0,08
203 000,00	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 11/07/2025	EUR	203 340,21	215 151,58	0,08
Multi-Utilities			202 860,00	213 196,00	0,08
200 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	202 860,00	213 196,00	0,08
SPAIN			5 105 432,50	5 305 212,00	2,06
Consumer Retail			1 415 017,33	1 444 311,00	0,56
300 000,00	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	EUR	323 284,50	332 832,00	0,13
300 000,00	ADIF - ALTA VELOCIDAD 1.25% 04/05/2026	EUR	296 187,00	318 888,00	0,12
300 000,00	EL CORTE INGLES SA 3.00% 15/03/2024	EUR	300 875,00	315 441,00	0,12
300 000,00	GRUPO-ANTOLIN IRAUSA SA 3.25% 30/04/2024	EUR	299 104,84	280 500,00	0,11
200 000,00	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	EUR	195 565,99	196 650,00	0,08
Multi-Utilities			1 097 126,67	1 164 321,00	0,45
600 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	600 746,00	639 318,00	0,25
200 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	197 347,33	212 920,00	0,08
200 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2024	EUR	202 943,34	209 028,00	0,08
100 000,00	ENAGAS FINANCIACIONES SAU 0.75% 27/10/2026	EUR	96 090,00	103 055,00	0,04
Telecommunication			909 706,94	934 460,00	0,36
500 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	507 267,19	526 995,00	0,20
300 000,00	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	EUR	302 439,75	307 236,00	0,12
100 000,00	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	EUR	100 000,00	100 229,00	0,04
Finance			800 889,16	837 500,00	0,33
200 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	203 340,66	225 834,00	0,09
200 000,00	CRITERIA CAIXA SAU 1.50% 10/05/2023	EUR	199 692,00	206 944,00	0,08
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	EUR	99 076,50	101 817,00	0,04
100 000,00	BANCO DE SABADELL SA 1.75% 10/05/2024	EUR	99 782,00	101 670,00	0,04
100 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	99 412,00	101 330,00	0,04
100 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	EUR	99 586,00	99 905,00	0,04
Industries			476 832,00	511 720,00	0,20
500 000,00	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	EUR	476 832,00	511 720,00	0,20
Health			405 860,40	412 900,00	0,16
400 000,00	GRIFOLS SA 3.20% 01/05/2025	EUR	405 860,40	412 900,00	0,16

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MEXICO			5 153 689,99	5 256 586,79	2,04
Government			4 359 382,07	4 442 928,33	1,72
60 080 000,00	MEXICAN BONOS 6.50% 10/06/2021	MXN	2 711 569,00	2 698 875,13	1,04
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.375% 15/01/2025	EUR	690 375,00	718 431,00	0,28
490 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.00% 06/03/2045	EUR	458 607,07	513 167,20	0,20
500 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	498 831,00	512 455,00	0,20
Basic Goods			501 020,57	530 063,56	0,21
340 000,00	COCA-COLA FEMSA SAB DE CV 5.25% 26/11/2043	USD	316 798,57	357 128,25	0,14
190 000,00	GRUPO BIMBO SAB DE CV 4.50% 25/01/2022	USD	184 222,00	172 935,31	0,07
Finance			193 287,35	181 098,90	0,07
190 000,00	BBVA BANCOMER SA 6.75% 30/09/2022	USD	193 287,35	181 098,90	0,07
Industries			100 000,00	102 496,00	0,04
100 000,00	CEMEX SAB DE CV 3.125% 19/03/2026	EUR	100 000,00	102 496,00	0,04
SOUTH AFRICA			4 640 722,24	4 585 402,04	1,78
Government			4 640 722,24	4 585 402,04	1,78
39 249 280,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 31/01/2044	ZAR	2 332 652,22	2 228 862,14	0,86
1 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 30/05/2022	USD	1 309 501,27	1 317 828,82	0,51
630 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	USD	611 578,29	606 012,43	0,24
470 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	386 990,46	432 698,65	0,17
POLAND			4 297 798,17	4 364 990,19	1,69
Government			4 297 798,17	4 364 990,19	1,69
18 120 000,00	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/01/2023	PLN	4 297 798,17	4 364 990,19	1,69
EGYPT			4 096 358,06	4 170 548,98	1,62
Government			4 096 358,06	4 170 548,98	1,62
985 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	USD	835 918,02	879 623,37	0,34
840 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	USD	758 108,48	760 440,19	0,30
800 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	USD	691 757,06	708 556,12	0,27
690 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	USD	610 574,50	624 647,30	0,24
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031	EUR	600 000,00	610 974,00	0,24
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.625% 16/04/2030	EUR	600 000,00	586 308,00	0,23
IRELAND			3 126 160,43	3 156 734,06	1,22
Industries			1 478 861,84	1 478 603,22	0,57
470 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	GBP	522 396,17	514 100,62	0,20
420 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	EUR	423 763,13	433 179,60	0,17
400 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.75% 15/05/2024	EUR	432 702,54	429 032,00	0,16
100 000,00	EUROPCAR MOBILITY GROUP 4.00% 30/04/2026	EUR	100 000,00	102 291,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			838 719,41	884 342,60	0,34
430 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	435 246,66	467 805,60	0,18
290 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	EUR	296 345,00	311 025,00	0,12
100 000,00	SMURFIT KAPPA ACQUISITIONS ULC 3.25% 01/06/2021	EUR	107 127,75	105 512,00	0,04
Finance			464 949,18	441 803,24	0,17
240 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 7.75% 28/04/2021	USD	260 898,18	225 555,24	0,09
200 000,00	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 2.625% 15/03/2023	EUR	204 051,00	216 248,00	0,08
Telecommunication			343 630,00	351 985,00	0,14
340 000,00	EIRCOM FINANCE DAC 3.50% 15/05/2026	EUR	343 630,00	351 985,00	0,14
COLOMBIA			2 723 253,22	3 010 293,27	1,17
Government			2 573 640,21	2 864 464,82	1,11
1 550 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	1 251 408,42	1 419 920,90	0,55
1 220 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	USD	1 063 880,36	1 156 856,98	0,45
300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	258 351,43	287 686,94	0,11
Energy			149 613,01	145 828,45	0,06
150 000,00	ECOPETROL SA 5.875% 18/09/2023	USD	149 613,01	145 828,45	0,06
DOMINICAN REPUBLIC			2 660 695,52	2 878 486,05	1,12
Government			2 660 695,52	2 878 486,05	1,12
1 690 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	USD	1 494 238,40	1 600 527,96	0,62
1 330 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	USD	1 166 457,12	1 277 958,09	0,50
PERU			2 777 144,21	2 837 497,44	1,10
Government			2 546 087,53	2 616 229,47	1,01
8 360 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	PEN	2 546 087,53	2 616 229,47	1,01
Industries			231 056,68	221 267,97	0,09
245 000,00	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	USD	231 056,68	221 267,97	0,09
KAZAKHSTAN			2 084 382,53	2 327 501,36	0,90
Government			1 283 283,27	1 479 780,38	0,57
590 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	USD	584 534,00	717 475,59	0,28
450 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	398 749,27	446 905,79	0,17
300 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 1.55% 09/11/2023	EUR	300 000,00	315 399,00	0,12
Energy			801 099,26	847 720,98	0,33
900 000,00	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	USD	801 099,26	847 720,98	0,33
CROATIA			2 047 904,91	2 170 783,27	0,84
Government			1 216 524,08	1 355 407,20	0,52
640 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 2.70% 15/06/2028	EUR	640 280,80	737 107,20	0,28
540 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 11/03/2025	EUR	576 243,28	618 300,00	0,24

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			831 380,83	815 376,07	0,32
860 000,00	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	USD	831 380,83	815 376,07	0,32
SERBIA			2 094 825,59	2 016 827,02	0,78
Government			2 094 825,59	2 016 827,02	0,78
1 160 000,00	SERBIA INTERNATIONAL BOND 7.25% 28/09/2021	USD	1 204 644,59	1 116 413,02	0,43
900 000,00	SERBIA INTERNATIONAL BOND 1.50% 26/06/2029	EUR	890 181,00	900 414,00	0,35
CAYMAN ISLANDS			1 859 125,94	1 964 401,62	0,76
Telecommunication			1 202 539,92	1 292 602,60	0,50
550 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	561 589,70	583 687,50	0,23
380 000,00	ALIBABA GROUP HOLDING LTD 3.40% 06/12/2027	USD	293 683,34	338 592,96	0,13
210 000,00	COMCEL TRUST VIA COMUNICACIONES CELULARES SA 6.875% 06/02/2024	USD	191 540,22	190 877,17	0,07
200 000,00	TENCENT HOLDINGS LTD 3.595% 19/01/2028	USD	155 726,66	179 444,97	0,07
Finance			272 387,58	282 793,01	0,11
320 000,00	ABQ FINANCE LTD 3.625% 13/04/2021	USD	272 387,58	282 793,01	0,11
Multi-Utilities			248 756,89	247 521,60	0,10
240 000,00	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	EUR	248 756,89	247 521,60	0,10
Raw materials			135 441,55	141 484,41	0,05
150 000,00	FIBRIA OVERSEAS FINANCE LTD 5.50% 17/01/2027	USD	135 441,55	141 484,41	0,05
IVORY COAST			1 658 289,90	1 640 560,00	0,64
Government			1 658 289,90	1 640 560,00	0,64
850 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	EUR	888 617,40	888 403,00	0,34
520 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	EUR	516 735,00	507 702,00	0,20
250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	EUR	252 937,50	244 455,00	0,10
SWEDEN			1 395 234,00	1 450 376,50	0,56
Finance			814 387,08	850 777,20	0,33
420 000,00	INTRUM AB 3.125% 15/07/2024	EUR	404 916,34	425 863,20	0,17
420 000,00	INTRUM AB 2.75% 15/07/2022	EUR	409 470,74	424 914,00	0,16
Consumer Retail			580 846,92	599 599,30	0,23
590 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	580 846,92	599 599,30	0,23
INDIA			1 465 505,25	1 412 779,88	0,55
Government			944 541,24	897 910,90	0,35
990 000,00	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	USD	944 541,24	897 910,90	0,35
Energy			345 574,75	336 655,13	0,13
350 000,00	INDIAN OIL CORP LTD 5.75% 01/08/2023	USD	345 574,75	336 655,13	0,13
Telecommunication			175 389,26	178 213,85	0,07
200 000,00	BHARTI AIRTEL LTD 4.375% 10/06/2025	USD	175 389,26	178 213,85	0,07
DENMARK			1 354 350,42	1 405 976,80	0,54
Telecommunication			799 592,42	811 107,80	0,31
560 000,00	DKT FINANCE APS 7.00% 17/06/2023	EUR	602 000,00	611 828,00	0,23
180 000,00	TDC A/S 3.75% 02/03/2022	EUR	197 592,42	199 279,80	0,08
Multi-Utilities			554 758,00	594 869,00	0,23
550 000,00	ORSTED A/S 1.50% 26/11/2029	EUR	554 758,00	594 869,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NIGERIA			1 218 939,59	1 377 389,65	0,53
Government			1 218 939,59	1 377 389,65	0,53
810 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	USD	615 574,34	752 791,88	0,29
510 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	426 926,04	448 654,74	0,17
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	USD	176 439,21	175 943,03	0,07
SENEGAL			1 333 793,80	1 376 605,15	0,53
Government			1 333 793,80	1 376 605,15	0,53
800 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024	USD	713 487,72	754 428,95	0,29
620 000,00	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	EUR	620 306,08	622 176,20	0,24
VIETNAM			1 173 025,97	1 244 007,37	0,48
Government			1 173 025,97	1 244 007,37	0,48
1 330 000,00	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	USD	1 173 025,97	1 244 007,37	0,48
AZERBAIJAN			1 075 312,75	1 175 819,74	0,46
Energy			628 083,74	713 780,92	0,28
700 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	628 083,74	713 780,92	0,28
Government			447 229,01	462 038,82	0,18
500 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	447 229,01	462 038,82	0,18
UKRAINE			1 070 273,66	1 139 869,60	0,44
Government			1 070 273,66	1 139 869,60	0,44
680 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2021	USD	580 690,80	624 091,45	0,24
400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.75% 20/06/2026	EUR	400 000,00	424 000,00	0,16
100 000,00	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2021	USD	89 582,86	91 778,15	0,04
GREECE			935 537,88	1 035 540,60	0,40
Government			935 537,88	1 035 540,60	0,40
942 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	935 537,88	1 035 540,60	0,40
PHILIPPINES			991 040,00	1 012 920,00	0,39
Government			991 040,00	1 012 920,00	0,39
1 000 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.875% 17/05/2027	EUR	991 040,00	1 012 920,00	0,39
CANADA			904 397,15	913 461,00	0,35
Finance			597 730,00	600 157,00	0,23
400 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	398 560,00	398 904,00	0,15
100 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	99 694,00	100 634,00	0,04
100 000,00	ROYAL BANK OF CANADA 0.25% 02/05/2024	EUR	99 476,00	100 619,00	0,04
Energy			306 667,15	313 304,00	0,12
339 000,00	PTTEP CANADA INTERNATIONAL FINANCE LTD 5.692% 05/04/2021	USD	306 667,15	313 304,00	0,12

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH KOREA			798 644,72	870 402,17	0,34
Multi-Utilities			624 173,66	694 336,20	0,27
386 000,00	KOREA GAS CORP 3.50% 02/07/2026	USD	313 540,81	352 968,88	0,14
387 000,00	KOREA EAST-WEST POWER CO LTD 2.625% 19/06/2022	USD	310 632,85	341 367,32	0,13
Consumer Retail			174 471,06	176 065,97	0,07
200 000,00	HYUNDAI CAPITAL SERVICES INC 3.00% 06/03/2022	USD	174 471,06	176 065,97	0,07
AUSTRALIA			850 542,74	865 610,50	0,34
Raw materials			472 551,00	488 232,00	0,19
400 000,00	BHP BILLITON FINANCE LTD 3.25% 24/09/2027	EUR	472 551,00	488 232,00	0,19
Telecommunication			278 036,74	276 772,50	0,11
250 000,00	TELSTRA CORP LTD 2.50% 15/09/2023	EUR	278 036,74	276 772,50	0,11
Consumer Retail			99 955,00	100 606,00	0,04
100 000,00	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	EUR	99 955,00	100 606,00	0,04
FINLAND			825 217,44	857 993,26	0,33
Telecommunication			825 217,44	857 993,26	0,33
370 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	368 892,00	383 456,90	0,15
350 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	352 894,60	368 375,00	0,14
110 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	103 430,84	106 161,36	0,04
ARMENIA			764 105,63	832 503,08	0,32
Government			764 105,63	832 503,08	0,32
823 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BOND 7.15% 26/03/2025	USD	764 105,63	832 503,08	0,32
SWITZERLAND			731 281,50	759 431,40	0,29
Finance			731 281,50	759 431,40	0,29
410 000,00	UBS GROUP FUNDING SWITZERLAND AG 2.125% 04/03/2024	EUR	434 610,50	444 989,40	0,17
200 000,00	UBS GROUP FUNDING SWITZERLAND AG 1.25% 01/09/2026	EUR	193 900,00	210 580,00	0,08
100 000,00	CREDIT SUISSE AG 1.00% 07/06/2023	EUR	102 771,00	103 862,00	0,04
UNITED ARAB EMIRATES			710 915,74	739 512,37	0,29
Finance			261 461,96	271 274,40	0,11
310 000,00	BURGAN SENIOR SPC LTD 3.125% 14/09/2021	USD	261 461,96	271 274,40	0,11
Telecommunication			255 061,87	269 504,64	0,10
300 000,00	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC 3.50% 18/06/2024	USD	255 061,87	269 504,64	0,10
Consumer Retail			194 391,91	198 733,33	0,08
180 000,00	DP WORLD LTD 6.85% 02/07/2037	USD	194 391,91	198 733,33	0,08
GUATEMALA			694 281,32	739 351,77	0,29
Government			694 281,32	739 351,77	0,29
790 000,00	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	USD	694 281,32	739 351,77	0,29
JERSEY			732 282,27	727 438,51	0,28
Consumer Retail			485 134,77	458 953,51	0,18
260 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 5.75% 15/04/2022	GBP	304 930,04	284 707,00	0,11
200 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD 6.50% 15/04/2022	USD	180 204,73	174 246,51	0,07
Industries			247 147,50	268 485,00	0,10
250 000,00	HEATHROW FUNDING LTD 1.875% 12/07/2032	EUR	247 147,50	268 485,00	0,10

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRAQ			679 154,64	722 718,39	0,28
Government			679 154,64	722 718,39	0,28
800 000,00	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	USD	679 154,64	722 718,39	0,28
JAMAICA			696 109,77	711 930,72	0,28
Government			696 109,77	711 930,72	0,28
700 000,00	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	USD	696 109,77	711 930,72	0,28
AUSTRIA			655 658,44	687 233,88	0,27
Industries			245 268,00	258 330,00	0,10
200 000,00	AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG 2.75% 11/06/2032	EUR	245 268,00	258 330,00	0,10
Telecommunication			212 499,00	219 542,00	0,09
100 000,00	TELEKOM FINANZMANAGEMENT GMBH 4.00% 04/04/2022	EUR	111 552,00	111 543,00	0,05
100 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	100 947,00	107 999,00	0,04
Raw materials			197 891,44	209 361,88	0,08
210 000,00	SUZANO AUSTRIA GMBH 7.00% 16/03/2047	USD	197 891,44	209 361,88	0,08
ROMANIA			606 000,00	667 740,00	0,26
Government			606 000,00	667 740,00	0,26
600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 2.875% 26/05/2028	EUR	606 000,00	667 740,00	0,26
BELGIUM			624 448,94	646 959,34	0,25
Basic Goods			525 109,94	546 246,34	0,21
200 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 23/01/2035	EUR	200 969,00	215 130,00	0,08
151 000,00	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	EUR	158 818,43	165 841,79	0,07
161 000,00	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	EUR	165 322,51	165 274,55	0,06
Finance			99 339,00	100 713,00	0,04
100 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	99 339,00	100 713,00	0,04
KENYA			624 637,30	641 727,90	0,25
Government			624 637,30	641 727,90	0,25
700 000,00	KENYA GOVERNMENT INTERNATIONAL BOND 7.00% 22/05/2027	USD	624 637,30	641 727,90	0,25
SRI LANKA			624 903,81	624 255,14	0,24
Government			624 903,81	624 255,14	0,24
500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 14/03/2024	USD	449 303,41	448 858,29	0,17
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.35% 28/06/2024	USD	175 600,40	175 396,85	0,07
EL SALVADOR			589 783,54	604 936,03	0,23
Government			589 783,54	604 936,03	0,23
660 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	USD	589 783,54	604 936,03	0,23

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ANGOLA			512 222,56	569 876,86	0,22
Government			512 222,56	569 876,86	0,22
400 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	USD	334 502,51	376 304,75	0,15
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	USD	177 720,05	193 572,11	0,07
MOROCCO			518 044,82	550 052,49	0,21
Government			518 044,82	550 052,49	0,21
600 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	USD	518 044,82	550 052,49	0,21
COSTA RICA			534 861,93	537 910,24	0,21
Government			534 861,93	537 910,24	0,21
620 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	USD	534 861,93	537 910,24	0,21
QATAR			378 815,93	397 734,84	0,15
Government			378 815,93	397 734,84	0,15
420 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.00% 14/03/2029	USD	378 815,93	397 734,84	0,15
GUERNSEY			376 009,28	382 890,80	0,15
Finance			376 009,28	382 890,80	0,15
370 000,00	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	EUR	376 009,28	382 890,80	0,15
SAUDI ARABIA			344 289,71	379 827,75	0,15
Government			344 289,71	379 827,75	0,15
400 000,00	SAUDI GOVERNMENT INTERNATIONAL BOND 4.375% 16/04/2029	USD	344 289,71	379 827,75	0,15
HONG KONG			308 848,86	359 156,88	0,14
Finance			308 848,86	359 156,88	0,14
400 000,00	CITIC LTD 3.875% 28/02/2027	USD	308 848,86	359 156,88	0,14
BRITISH VIRGIN ISLANDS			294 179,86	347 649,77	0,13
Energy			294 179,86	347 649,77	0,13
370 000,00	SINOPEC CAPITAL 2013 LTD 4.25% 24/04/2043	USD	294 179,86	347 649,77	0,13
HONDURAS			249 717,75	274 511,84	0,11
Government			249 717,75	274 511,84	0,11
290 000,00	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	USD	249 717,75	274 511,84	0,11
LITHUANIA			252 562,50	264 227,50	0,10
Multi-Utilities			252 562,50	264 227,50	0,10
250 000,00	LIETUVOS ENERGIJA UAB 2.00% 14/07/2027	EUR	252 562,50	264 227,50	0,10
PARAGUAY			217 393,70	240 522,74	0,09
Government			217 393,70	240 522,74	0,09
260 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.625% 25/01/2023	USD	217 393,70	240 522,74	0,09

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			202 096,00	213 806,00	0,08
Finance			102 484,00	110 358,00	0,04
100 000,00	MIZUHO FINANCIAL GROUP INC 1.598% 10/04/2028	EUR	102 484,00	110 358,00	0,04
Health			99 612,00	103 448,00	0,04
100 000,00	TAKEDA PHARMACEUTICAL CO LTD 1.125% 21/11/2022	EUR	99 612,00	103 448,00	0,04
TURKEY			193 277,71	200 854,07	0,08
Basic Goods			193 277,71	200 854,07	0,08
230 000,00	COCA-COLA ICECEK AS 4.215% 19/09/2024	USD	193 277,71	200 854,07	0,08
CHINA			180 363,08	189 153,43	0,07
Finance			180 363,08	189 153,43	0,07
200 000,00	BANK OF CHINA LTD 5.00% 13/11/2024	USD	180 363,08	189 153,43	0,07
SINGAPORE			163 405,40	168 359,62	0,07
Raw materials			163 405,40	168 359,62	0,07
200 000,00	ABJA INVESTMENT CO PTE LTD 5.45% 24/01/2028	USD	163 405,40	168 359,62	0,07
ISLE OF MAN			145 785,92	136 733,75	0,05
Raw materials			145 785,92	136 733,75	0,05
149 000,00	ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	USD	145 785,92	136 733,75	0,05
Floating Rate Notes			29 997 400,45	30 382 451,38	11,77
NETHERLANDS			6 107 014,85	6 287 835,85	2,44
Telecommunication			2 217 019,83	2 287 080,58	0,89
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	723 608,55	740 250,00	0,29
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	478 350,66	506 120,00	0,20
400 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	451 874,50	464 560,00	0,18
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	195 750,00	204 558,00	0,08
200 000,00	KONINKLIJKE KPN NV FRN 28/03/2073	USD	180 829,51	186 982,72	0,07
160 000,00	KONINKLIJKE KPN NV FRN 14/03/2073	GBP	186 606,61	184 609,86	0,07
Multi-Utilities			1 432 434,92	1 486 778,00	0,58
800 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	838 790,92	870 000,00	0,34
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	294 000,00	304 530,00	0,12
200 000,00	ALLIANDER NV FRN 31/12/2099	EUR	198 644,00	206 886,00	0,08
100 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/12/2049	EUR	101 000,00	105 362,00	0,04
Finance			1 366 870,80	1 395 262,87	0,54
340 000,00	RABOBANK NEDERLAND FRN 22/01/2049	EUR	361 080,00	354 025,00	0,14
290 000,00	AEGON NV FRN 25/04/2044	EUR	306 069,86	318 275,00	0,12
200 000,00	ABN AMRO BANK NV FRN 29/12/2049	EUR	215 011,75	210 500,00	0,08
200 000,00	ING GROEP NV FRN 31/12/2099	USD	176 059,19	182 867,87	0,07
100 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	EUR	105 756,00	115 074,00	0,05
100 000,00	NN GROUP NV FRN 15/07/2049	EUR	103 950,00	110 387,00	0,04
100 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	98 944,00	104 134,00	0,04
Energy			1 090 689,30	1 118 714,40	0,43
620 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	647 431,96	652 872,40	0,25
410 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	443 257,34	465 842,00	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			5 497 433,84	5 767 097,92	2,23
Finance			3 130 970,32	3 263 047,52	1,26
500 000,00	AXA SA FRN 28/05/2049	EUR	504 079,00	550 370,00	0,21
440 000,00	AXA SA FRN 20/05/2049	EUR	452 037,14	490 155,60	0,19
490 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	431 947,06	432 316,84	0,17
500 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	401 500,85	416 916,78	0,16
270 000,00	SOCIETE GENERALE SA FRN 07/04/2049	EUR	292 781,35	288 522,00	0,11
240 000,00	CREDIT AGRICOLE SA FRN 29/04/2049	EUR	263 324,12	262 519,20	0,10
200 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	209 216,00	219 500,00	0,09
200 000,00	SOCIETE GENERALE SA FRN 23/02/2028	EUR	196 254,00	201 994,00	0,08
200 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	176 405,80	183 428,10	0,07
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	104 900,00	115 825,00	0,04
100 000,00	UNIBAIL-RODAMCO SE FRN 31/12/2099	EUR	98 525,00	101 500,00	0,04
Energy			746 274,54	790 312,60	0,31
530 000,00	TOTAL SA FRN 29/12/2049	EUR	536 524,54	566 792,60	0,22
200 000,00	TOTAL SA FRN 29/12/2049	EUR	209 750,00	223 520,00	0,09
Consumer Retail			502 779,17	547 980,00	0,21
500 000,00	ACCOR SA FRN 31/12/2099	EUR	502 779,17	547 980,00	0,21
Telecommunication			376 513,38	397 460,00	0,15
340 000,00	ORANGE SA FRN 29/12/2049	EUR	376 513,38	397 460,00	0,15
Raw materials			341 115,43	347 500,80	0,14
320 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	341 115,43	347 500,80	0,14
Multi-Utilities			299 781,00	318 922,00	0,12
200 000,00	SUEZ FRN 31/12/2099	EUR	201 135,00	209 580,00	0,08
100 000,00	ENGIE SA FRN 31/12/2099	EUR	98 646,00	109 342,00	0,04
Basic Goods			100 000,00	101 875,00	0,04
100 000,00	DANONE SA FRN 31/12/2099	EUR	100 000,00	101 875,00	0,04
UNITED KINGDOM			3 358 013,90	3 356 348,62	1,30
Finance			2 072 141,17	2 108 832,37	0,82
740 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	USD	645 059,27	652 795,69	0,25
570 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	498 318,60	507 403,93	0,20
280 000,00	BARCLAYS PLC FRN 31/12/2099	USD	242 576,23	251 899,10	0,10
200 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	237 807,01	232 785,14	0,09
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	176 180,40	184 446,72	0,07
200 000,00	BARCLAYS PLC FRN 29/06/2049	USD	172 199,66	176 225,79	0,07
100 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	EUR	100 000,00	103 276,00	0,04
Telecommunication			685 245,63	667 815,45	0,26
365 000,00	VIRGIN MEDIA SECURED FINANCE PLC FRN 15/01/2025	GBP	487 012,30	456 499,45	0,18
200 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	198 233,33	211 316,00	0,08
Multi-Utilities			600 627,10	579 700,80	0,22
560 000,00	NGG FINANCE PLC FRN 18/06/2076	EUR	600 627,10	579 700,80	0,22
ITALY			2 677 146,47	2 680 704,40	1,04
Finance			2 577 771,47	2 579 827,40	1,00
560 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 15/09/2027	EUR	551 878,31	571 065,60	0,22
510 000,00	UNICREDIT SPA FRN 03/01/2027	EUR	532 861,65	532 679,70	0,21
395 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	396 551,79	359 608,00	0,14
330 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	340 444,79	339 487,50	0,13
220 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	228 223,81	231 825,00	0,09
200 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	205 942,00	211 256,00	0,08

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	202 760,00	211 040,00	0,08
120 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	EUR	119 109,12	122 865,60	0,05
Multi-Utilities			99 375,00	100 877,00	0,04
100 000,00	ENEL SPA FRN 24/11/2078	EUR	99 375,00	100 877,00	0,04
SWEDEN			1 991 488,38	2 022 831,65	0,78
Finance			1 697 173,42	1 720 280,45	0,66
660 000,00	NORDEA BANK AB FRN 29/09/2049	USD	577 915,60	580 119,39	0,22
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/11/2099	USD	343 656,23	354 710,09	0,14
340 000,00	NORDEA BANK AB FRN 07/09/2026	EUR	340 593,91	343 457,80	0,13
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 29/11/2049	USD	256 589,22	266 032,57	0,10
200 000,00	SWEDBANK AB FRN 29/12/2049	USD	178 418,46	175 960,60	0,07
Consumer Retail			294 314,96	302 551,20	0,12
270 000,00	VOLVO TREASURY AB FRN 10/03/2078	EUR	294 314,96	302 551,20	0,12
PORTUGAL			1 607 065,39	1 624 179,00	0,63
Multi-Utilities			1 186 365,39	1 187 891,00	0,46
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	1 084 115,39	1 078 610,00	0,42
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	102 250,00	109 281,00	0,04
Finance			420 700,00	436 288,00	0,17
400 000,00	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	EUR	420 700,00	436 288,00	0,17
SPAIN			1 491 079,55	1 529 604,89	0,59
Finance			1 491 079,55	1 529 604,89	0,59
400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	409 860,89	399 000,00	0,16
200 000,00	BANKIA SA FRN 15/02/2029	EUR	199 733,33	211 872,00	0,08
200 000,00	BANKIA SA FRN 15/03/2027	EUR	206 396,00	210 310,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	198 774,00	207 186,00	0,08
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	EUR	200 545,33	201 428,00	0,08
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	175 770,00	187 312,89	0,07
100 000,00	MAPFRE SA FRN 31/03/2047	EUR	100 000,00	112 496,00	0,04
UNITED STATES			1 158 122,20	1 175 330,50	0,46
Finance			1 158 122,20	1 175 330,50	0,46
300 000,00	BANK OF AMERICA CORP FRN 04/05/2023	EUR	300 664,00	302 103,00	0,12
230 000,00	MORGAN STANLEY FRN 08/11/2022	EUR	230 686,00	231 018,90	0,09
220 000,00	MORGAN STANLEY FRN 27/01/2022	EUR	221 770,19	221 106,60	0,09
200 000,00	JPMORGAN CHASE & CO FRN 12/06/2029	EUR	205 002,01	218 326,00	0,08
200 000,00	BANK OF AMERICA CORP FRN 09/05/2026	EUR	200 000,00	202 776,00	0,08
SWITZERLAND			1 116 708,68	1 112 376,63	0,43
Finance			1 116 708,68	1 112 376,63	0,43
460 000,00	CREDIT SUISSE GROUP AG FRN 31/12/2099	USD	428 528,33	428 723,24	0,17
260 000,00	CREDIT SUISSE AG FRN 18/09/2025	EUR	290 089,55	276 764,80	0,11
200 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	EUR	222 860,00	220 294,00	0,08
200 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 31/12/2099	USD	175 230,80	186 594,59	0,07
GERMANY			968 650,66	1 002 056,60	0,39
Finance			525 370,84	548 750,00	0,21
500 000,00	ALLIANZ SE FRN 31/12/2099	EUR	525 370,84	548 750,00	0,21
Raw materials			343 924,82	352 681,60	0,14
320 000,00	LANXESS AG FRN 06/12/2076	EUR	343 924,82	352 681,60	0,14

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			99 355,00	100 625,00	0,04
100 000,00	MERCK KGAA FRN 25/06/2079	EUR	99 355,00	100 625,00	0,04
IRELAND			883 588,90	884 070,75	0,34
Finance			883 588,90	884 070,75	0,34
470 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	496 482,81	492 390,80	0,19
200 000,00	ALLIED IRISH BANKS PLC FRN 29/12/2049	EUR	208 800,00	216 000,00	0,08
160 000,00	BANK OF IRELAND GROUP PLC FRN 19/09/2027	GBP	178 306,09	175 679,95	0,07
DENMARK			711 696,12	710 119,81	0,28
Finance			711 696,12	710 119,81	0,28
833 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	711 696,12	710 119,81	0,28
BELGIUM			600 060,00	624 974,00	0,24
Finance			286 821,00	300 376,00	0,12
200 000,00	KBC GROUP NV FRN 31/12/2099	EUR	187 615,00	195 876,00	0,08
100 000,00	AGEAS FRN 02/07/2049	EUR	99 206,00	104 500,00	0,04
Raw materials			213 250,00	219 114,00	0,08
200 000,00	SOLVAY SA FRN 31/12/2099	EUR	213 250,00	219 114,00	0,08
Multi-Utilities			99 989,00	105 484,00	0,04
100 000,00	ELIA SYSTEM OPERATOR SA/NV FRN 31/12/2049	EUR	99 989,00	105 484,00	0,04
AUSTRIA			474 599,00	503 056,00	0,20
Energy			474 599,00	503 056,00	0,20
400 000,00	OMV AG FRN 29/12/2049	EUR	474 599,00	503 056,00	0,20
NORWAY			494 996,94	496 599,05	0,19
Finance			494 996,94	496 599,05	0,19
560 000,00	DNB BANK ASA FRN 29/12/2049	USD	494 996,94	496 599,05	0,19
SINGAPORE			299 442,65	272 768,87	0,11
Finance			299 442,65	272 768,87	0,11
310 000,00	UNITED OVERSEAS BANK LTD FRN 19/09/2024	USD	299 442,65	272 768,87	0,11
LUXEMBOURG			202 023,00	216 970,00	0,08
Finance			202 023,00	216 970,00	0,08
200 000,00	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	202 023,00	216 970,00	0,08
ARGENTINA			358 269,92	115 526,84	0,04
Government			358 269,92	115 526,84	0,04
6 419 000,00	PROVINCIA DE BUENOS AIRES FRN 31/05/2022	ARS	358 269,92	115 526,84	0,04
Zero-Coupon Bonds			6 068 971,84	6 077 141,44	2,35
GREECE			5 870 667,84	5 878 211,44	2,27
Government			5 870 667,84	5 878 211,44	2,27
2 482 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 12/07/2019	EUR	2 479 815,84	2 481 801,44	0,96
2 100 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 04/10/2019	EUR	2 093 868,00	2 098 152,00	0,81
1 300 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 0.00% 01/11/2019	EUR	1 296 984,00	1 298 258,00	0,50
AUSTRIA			198 304,00	198 930,00	0,08
Energy			198 304,00	198 930,00	0,08
200 000,00	OMV AG 0.00% 03/07/2025	EUR	198 304,00	198 930,00	0,08

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 797 069,89	3 754 369,70	1,46
Ordinary Bonds			2 727 794,67	2 670 039,82	1,04
CAYMAN ISLANDS			800 848,35	764 994,66	0,30
Consumer Retail			340 911,97	321 592,35	0,13
350 000,00	HUTCHISON WHAMPOA INTERNATIONAL 14 LTD 3.625% 31/10/2024	USD	340 911,97	321 592,35	0,13
Industries			173 791,74	183 561,58	0,07
200 000,00	LATAM FINANCE LTD 7.00% 01/03/2026	USD	173 791,74	183 561,58	0,07
Raw materials			199 510,65	183 380,69	0,07
200 000,00	BRASKEM FINANCE LTD 5.75% 15/04/2021	USD	199 510,65	183 380,69	0,07
Telecommunication			86 633,99	76 460,04	0,03
84 000,00	SABLE INTERNATIONAL FINANCE LTD 6.875% 01/08/2022	USD	86 633,99	76 460,04	0,03
IRELAND			531 785,08	574 525,87	0,22
Telecommunication			531 785,08	574 525,87	0,22
400 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	336 446,92	363 104,89	0,14
230 000,00	C&W SENIOR FINANCING DAC 7.50% 15/10/2026	USD	195 338,16	211 420,98	0,08
BRAZIL			344 291,89	323 915,85	0,13
Finance			344 291,89	323 915,85	0,13
350 000,00	ITAU UNIBANCO HOLDING SA 5.50% 06/08/2022	USD	344 291,89	323 915,85	0,13
MEXICO			288 434,71	267 091,23	0,10
Raw materials			288 434,71	267 091,23	0,10
290 000,00	MEXICHEM SAB DE CV 4.875% 19/09/2022	USD	288 434,71	267 091,23	0,10
PERU			280 400,78	257 490,25	0,10
Finance			280 400,78	257 490,25	0,10
160 000,00	BBVA BANCO CONTINENTAL SA 5.00% 26/08/2022	USD	155 740,31	148 924,43	0,06
120 000,00	BANCO DE CREDITO DEL PERU 5.375% 16/09/2020	USD	124 660,47	108 565,82	0,04
CHILE			183 685,41	180 997,48	0,07
Telecommunication			183 685,41	180 997,48	0,07
200 000,00	TELEFONICA CHILE SA 3.875% 12/10/2022	USD	183 685,41	180 997,48	0,07
UNITED STATES			161 472,17	158 721,76	0,06
Consumer Retail			161 472,17	158 721,76	0,06
180 000,00	HYUNDAI CAPITAL AMERICA 3.00% 30/10/2020	USD	161 472,17	158 721,76	0,06
FINLAND			136 876,28	142 302,72	0,06
Telecommunication			136 876,28	142 302,72	0,06
160 000,00	NOKIA OYJ 3.375% 12/06/2022	USD	136 876,28	142 302,72	0,06
Floating Rate Notes			1 069 275,22	1 084 329,88	0,42
UNITED KINGDOM			436 854,40	441 520,48	0,17
Finance			436 854,40	441 520,48	0,17
490 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 29/12/2049	USD	436 854,40	441 520,48	0,17

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Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			428 391,77	439 260,47	0,17
Finance			428 391,77	439 260,47	0,17
500 000,00	SOCIETE GENERALE SA FRN 27/10/2049	USD	428 391,77	439 260,47	0,17
ITALY			204 029,05	203 548,93	0,08
Finance			204 029,05	203 548,93	0,08
240 000,00	UNICREDIT SPA FRN 03/04/2049	USD	204 029,05	203 548,93	0,08
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 310 883,51	1 449 635,78	0,56
Ordinary Bonds			1 310 883,51	1 449 635,78	0,56
AZERBAIJAN			530 068,69	621 041,66	0,24
Government			530 068,69	621 041,66	0,24
750 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	USD	530 068,69	621 041,66	0,24
IRELAND			315 312,43	336 840,24	0,13
Industries			315 312,43	336 840,24	0,13
370 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 6.00% 15/02/2025	USD	315 312,43	336 840,24	0,13
DOMINICAN REPUBLIC			265 984,39	275 381,88	0,11
Government			265 984,39	275 381,88	0,11
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	USD	265 984,39	275 381,88	0,11
UNITED STATES			199 518,00	216 372,00	0,08
Telecommunication			199 518,00	216 372,00	0,08
200 000,00	AT&T INC 1.80% 05/09/2026	EUR	199 518,00	216 372,00	0,08
INVESTMENT FUNDS			17 848,00	18 880,96	0,01
UCI Units			17 848,00	18 880,96	0,01
IRELAND			17 848,00	18 880,96	0,01
Finance			17 848,00	18 880,96	0,01
69,99	NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND -I-	USD	17 848,00	18 880,96	0,01
Total Portfolio			212 519 592,96	218 901 336,12	84,79

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Eurizon Fund - Global Multi Credit

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(263 693,47)	62 303 014,67
Unrealised profit on future contracts and commitment						33 190,23	22 296 447,17
200 000	118	Purchase	US 2YR NOTE (CBT)	30/09/2019	USD	33 190,23	22 296 447,17
Unrealised loss on future contracts and commitment						(296 883,70)	40 006 567,50
100 000	(92)	Sale	EURO BUND	06/09/2019	EUR	(157 588,64)	15 892 080,00
100 000	(30)	Sale	US LONG BOND (CBT)	19/09/2019	USD	(56 407,28)	4 098 885,51
100 000	(148)	Sale	US 5YR NOTE (CBT)	30/09/2019	USD	(54 635,37)	15 355 741,75
100 000	(32)	Sale	LONG GILT	26/09/2019	GBP	(28 252,41)	4 659 860,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

OPTION CONTRACTS AS AT 30 JUNE 2019

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				47 075,17	129 775,44	7 620 000,00
PURCHASED OPTION CONTRACTS				62 134,37	142 554,18	—
7 620 000	CALL	EUR/USD CALL 1,13 05/07/19	EUR	44 226,30	68 770,50	—
5 765 000	PUT	USD/KRW PUT 1 170,00 16/07/19	USD	17 908,07	73 783,68	—
WRITTEN OPTION CONTRACTS				(15 059,20)	(12 778,74)	7 620 000,00
(7 620 000)	CALL	EUR/USD CALL 1,15 05/07/19	EUR	(15 059,20)	(12 778,74)	7 620 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(10 439,55)
Unrealised profit on forward foreign exchange contracts					739 965,40
26/09/2019	77 109 785,06	EUR	88 000 000,00	USD	350 106,81
20/09/2019	12 200 000,00	TRY	1 855 597,97	USD	144 985,63
20/09/2019	2 841 855,10	EUR	62 300 000,00	MXN	49 197,54
20/09/2019	56 300 000,00	MXN	2 486 117,70	EUR	37 584,08
26/09/2019	5 831 724,47	EUR	5 200 000,00	GBP	37 343,98
20/09/2019	17 300 000,00	TRY	2 826 104,71	USD	35 594,78
20/09/2019	24 900 000,00	ZAR	1 494 438,08	EUR	31 176,95
26/09/2019	630 000 000,00	JPY	5 851 710,41	USD	28 274,29
29/10/2019	53 000 000,00	CZK	2 043 570,46	EUR	24 403,93
20/09/2019	4 177 585,94	USD	81 300 000,00	MXN	1 266,36
20/09/2019	89 300,00	ZAR	5 440,33	EUR	31,05
Unrealised loss on forward foreign exchange contracts					(750 404,95)
20/09/2019	2 631 298,77	USD	17 300 000,00	TRY	(205 594,37)
20/09/2019	1 814 936,03	USD	12 200 000,00	TRY	(180 469,73)
20/09/2019	4 554 792,33	USD	67 774 900 000,00	IDR	(170 363,01)
29/10/2019	1 991 732,43	EUR	53 000 000,00	CZK	(76 241,96)
20/09/2019	3 974 962,58	EUR	65 600 000,00	ZAR	(44 328,43)
20/09/2019	1 729 882,57	EUR	7 500 000,00	PLN	(28 269,90)
20/09/2019	27 000 000,00	MXN	1 234 990,01	EUR	(24 688,98)
20/09/2019	1 236 909,49	EUR	91 300 000,00	RUB	(11 937,55)
26/09/2019	1 500 000,00	USD	1 316 914,63	EUR	(8 511,02)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(21 455,51)	(49 117,86)
CDX.EM.31	USD	S	1 500 000,00	BNP PARIBAS SA	20/06/2024	403,11	21 142,98
CDX.NA.HY.32	USD	L	8 700 000,00	JP MORGAN AG	20/06/2024	(11 686,21)	3 231,13
ITRAXX EUROPE CROSSOVER SERIES 30 VERSION 2	EUR	L	6 500 000,00	BNP PARIBAS SA	20/12/2023	(9 930,55)	(50 876,47)
TURKEY GOVERNMENT INTERNATIONAL BOND	USD	L	900 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2024	(241,86)	(22 615,50)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF NET ASSETS AS AT 30 JUNE 2019 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	462 168 272,67	
Banks		10 302 759,44	
Amounts due from brokers	(Notes 2, 8)	79 922 488,04	
Swap premium paid	(Notes 2, 8)	195 389,62	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 8)	3 827 566,39	
Unrealised profit on future contracts	(Notes 2, 8)	269 330,95	
Unrealised profit on swap contracts	(Notes 2, 8)	530 870,73	
Interest receivable on swap contracts	(Notes 2, 8)	28 521,52	
Other interest receivable		2 989 826,38	
Receivable on investments sold		12 029 509,66	
Receivable on subscriptions		2 604 992,75	
Other assets	(Note 10)	25 500,36	
Total assets		574 895 028,51	
Liabilities			
Swap premium received	(Notes 2, 8)	(1 573 232,36)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 8)	(4 004 150,07)	
Unrealised loss on future contracts	(Notes 2, 8)	(112 559,64)	
Payable on investments purchased		(742 876,19)	
Payable on redemptions		(317 698,03)	
Other liabilities		(1 778 836,37)	
Total liabilities		(8 529 352,66)	
Total net assets		566 365 675,85	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,49	1 207 265,715
Class RD Units	EUR	95,71	318 397,106
Class S Units	EUR	100,27	13 316,064
Class SD Units	EUR	99,62	32 818,927
Class X Units	EUR	101,36	358 571,310
Class Z Units	EUR	104,40	3 578 537,119
Class Z2 Units	USD	106,18	100,000
Class Z7 Units	CHF	104,38	100,000
Class ZD Units	EUR	97,03	101,885

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2019 IN EUR

Net assets at the beginning of the period	Notes	455 999 652,55
Net income from investments	(Note 2)	6 392 827,66
Interest received on swap contracts	(Notes 2, 8)	471 115,51
Other income	(Note 5)	69 992,14
Total income		6 933 935,31
Management fee	(Note 5)	(1 409 738,78)
Performance fee	(Note 6)	(1 362 007,89)
Depositary fee	(Note 7)	(107 828,73)
Subscription tax	(Note 3)	(47 947,96)
Other charges and taxes	(Notes 4, 7)	(328 353,01)
Total expenses		(3 255 876,37)
Net investment income / (loss)		3 678 058,94
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Notes 2, 8)	2 359 872,91
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	15 417 368,61
- option contracts	(Notes 2, 8)	553 664,29
- forward foreign exchange contracts	(Notes 2, 8)	882 988,54
- foreign currencies	(Note 2)	(69 038,93)
- future contracts	(Notes 2, 8)	(488 789,12)
- swap contracts	(Notes 2, 8)	713 954,16
Net result of operations for the period		23 048 079,40
Subscriptions for the period		128 277 472,49
Redemptions for the period		(40 804 334,59)
Dividend distributions	(Note 14)	(155 194,00)
Net assets at the end of the period		566 365 675,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			453 335 589,76	462 168 272,67	81,60
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			399 982 458,08	406 453 649,91	71,76
Ordinary Bonds			346 704 369,75	352 580 866,82	62,25
ITALY			153 699 318,92	151 582 938,88	26,76
Government			151 525 985,36	149 492 657,21	26,39
40 516 811,28	BTP 1.25% 27/10/2020	EUR	42 201 850,90	41 215 321,11	7,28
36 013 168,08	BTP 0.50% 20/04/2023	EUR	35 909 867,75	35 498 179,78	6,27
36 218 638,56	BTP 0.40% 11/04/2024	EUR	35 758 617,06	34 936 498,75	6,17
28 167 118,44	BTP 0.45% 22/05/2023	EUR	27 428 862,32	27 578 425,66	4,87
7 258 752,96	BTP 0.25% 20/11/2023	EUR	6 878 510,68	7 043 893,87	1,24
3 073 896,72	BTP 1.65% 23/04/2020	EUR	3 247 256,30	3 111 459,74	0,55
27 000,00	BTP 3.45% 01/03/2048	EUR	26 665,01	29 772,90	0,01
19 000,00	BTP 2.45% 01/10/2023	EUR	18 975,01	20 026,00	0,00
15 000,00	BTP 3.35% 01/03/2035	EUR	15 265,82	16 629,00	0,00
12 000,00	BTP 0.95% 01/03/2023	EUR	11 435,58	11 989,20	0,00
12 000,00	BTP 0.65% 15/10/2023	EUR	11 434,80	11 800,80	0,00
7 000,00	BTP 0.95% 15/03/2023	EUR	6 811,64	6 993,00	0,00
6 000,00	BTP 2.70% 01/03/2047	EUR	5 366,06	5 870,40	0,00
5 000,00	BTP 3.85% 01/09/2049	EUR	5 066,43	5 797,00	0,00
Finance			993 966,49	972 416,70	0,17
570 000,00	UNICREDIT SPA 6.95% 31/10/2022	EUR	688 071,49	666 865,80	0,12
270 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 5.75% 18/04/2023	EUR	305 895,00	305 550,90	0,05
Telecommunication			805 999,80	730 239,97	0,13
600 000,00	TELECOM ITALIA SPA 5.875% 19/05/2023	GBP	805 999,80	730 239,97	0,13
Consumer Retail			373 367,27	387 625,00	0,07
350 000,00	LKQ ITALIA BONDCO SPA 3.875% 01/04/2024	EUR	373 367,27	387 625,00	0,07
UNITED STATES			78 784 767,80	81 681 363,82	14,42
Government			73 632 811,45	76 465 109,21	13,50
10 820 000,00	UNITED STATES TREASURY NOTE 1.50% 15/08/2026	USD	8 863 823,09	9 254 787,90	1,63
10 250 000,00	UNITED STATES TREASURY NOTE 2.125% 31/03/2024	USD	8 921 713,40	9 147 663,84	1,62
10 250 000,00	UNITED STATES TREASURY NOTE 2.00% 31/05/2024	USD	8 856 027,72	9 102 660,34	1,61
10 230 000,00	UNITED STATES TREASURY NOTE 2.00% 30/04/2024	USD	8 843 414,40	9 077 880,98	1,60
9 978 000,00	UNITED STATES TREASURY NOTE 2.50% 15/05/2024	USD	8 808 938,79	9 059 617,51	1,60
8 871 000,00	UNITED STATES TREASURY NOTE 1.625% 15/05/2026	USD	7 353 387,78	7 661 974,90	1,35
4 991 000,00	UNITED STATES TREASURY NOTE 3.00% 15/02/2048	USD	4 395 491,97	4 793 558,38	0,85
4 947 000,00	UNITED STATES TREASURY NOTE 3.00% 15/05/2047	USD	4 363 500,39	4 751 977,76	0,84
4 479 000,00	UNITED STATES TREASURY NOTE 3.625% 15/08/2043	USD	4 393 560,55	4 743 055,95	0,84
4 340 000,00	UNITED STATES TREASURY NOTE 6.25% 15/08/2023	USD	4 451 511,91	4 488 378,44	0,79
4 190 000,00	UNITED STATES TREASURY NOTE 7.625% 15/11/2022	USD	4 381 441,45	4 383 553,21	0,77
Supranational			3 713 145,84	3 757 018,31	0,66
900 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.50% 22/11/2027	USD	818 518,42	818 598,23	0,14
900 000,00	INTERNATIONAL FINANCE CORP 2.00% 24/10/2022	USD	768 804,62	795 647,76	0,14
800 000,00	INTERNATIONAL FINANCE CORP 2.125% 07/04/2026	USD	708 401,01	709 553,66	0,13
600 000,00	INTERNATIONAL FINANCE CORP 2.875% 31/07/2023	USD	532 665,58	548 413,92	0,10
500 000,00	INTER-AMERICAN DEVELOPMENT BANK 3.125% 18/09/2028	USD	475 588,42	476 580,44	0,08
450 000,00	INTERNATIONAL DEVELOPMENT ASSOCIATION 2.75% 24/04/2023	USD	409 167,79	408 224,30	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			729 912,51	732 929,10	0,13
330 000,00	BALL CORP 4.375% 15/12/2023	EUR	376 862,48	381 324,90	0,07
340 000,00	SILGAN HOLDINGS INC 3.25% 15/03/2025	EUR	353 050,03	351 604,20	0,06
Consumer Retail			403 846,00	417 292,20	0,07
390 000,00	LEVI STRAUSS & CO 3.375% 15/03/2027	EUR	403 846,00	417 292,20	0,07
Computing and IT			305 052,00	309 015,00	0,06
300 000,00	IQVIA INC 3.25% 15/03/2025	EUR	305 052,00	309 015,00	0,06
GREECE			41 399 284,58	44 076 739,06	7,78
Government			41 399 284,58	44 076 739,06	7,78
13 329 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022	EUR	14 286 878,21	14 721 613,92	2,60
8 096 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/02/2025	EUR	8 156 991,61	8 889 488,96	1,57
5 951 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12/03/2029	EUR	6 039 475,72	6 687 376,74	1,18
6 153 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.50% 30/01/2023	EUR	6 415 849,87	6 676 804,89	1,18
4 553 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30/01/2028	EUR	4 623 227,53	5 062 253,05	0,89
1 855 000,00	HELLENIC REPUBLIC GOVERNMENT BOND 3.45% 02/04/2024	EUR	1 876 861,64	2 039 201,50	0,36
FRANCE			5 920 948,99	6 099 022,25	1,08
Consumer Retail			4 044 907,57	4 150 060,30	0,73
700 000,00	FNAC DARTY SA 2.625% 30/05/2026	EUR	714 505,00	730 800,00	0,13
510 000,00	REXEL SA 2.75% 15/06/2026	EUR	511 928,58	532 363,50	0,09
500 000,00	ELIS SA 1.875% 15/02/2023	EUR	501 551,42	525 055,00	0,09
490 000,00	REXEL SA 2.125% 15/06/2025	EUR	481 143,08	505 714,30	0,09
390 000,00	LOXAM SAS 4.25% 15/04/2024	EUR	413 392,04	409 500,00	0,07
380 000,00	FAURECIA SA 3.625% 15/06/2023	EUR	400 863,48	387 626,60	0,07
300 000,00	ELIS SA 2.875% 15/02/2026	EUR	304 350,00	322 125,00	0,06
270 000,00	LOXAM SAS 3.50% 03/05/2023	EUR	276 473,97	275 240,70	0,05
240 000,00	FAURECIA SA 3.125% 15/06/2026	EUR	240 700,00	252 883,20	0,04
200 000,00	FAURECIA SA 2.625% 15/06/2025	EUR	200 000,00	208 752,00	0,04
Industries			1 527 467,85	1 590 490,00	0,28
750 000,00	CROWN EUROPEAN HOLDINGS SA 4.00% 15/07/2022	EUR	814 300,35	829 920,00	0,14
400 000,00	NEXANS SA 3.75% 08/08/2023	EUR	415 262,50	436 000,00	0,08
200 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	197 580,00	216 570,00	0,04
100 000,00	CROWN EUROPEAN HOLDINGS SA 2.625% 30/09/2024	EUR	100 325,00	108 000,00	0,02
Finance			348 573,57	358 471,95	0,07
400 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT 2.75% 22/01/2022	USD	348 573,57	358 471,95	0,07
NETHERLANDS			5 305 000,91	5 412 353,89	0,96
Finance			2 117 551,35	2 157 338,53	0,38
1 000 000,00	NEDERLANDSE WATERSCHAPS BANK NV 2.375% 24/03/2026	USD	893 871,70	895 310,53	0,16
1 000 000,00	BANK NEDERLANDSE GEMEENTEN NV 2.375% 16/03/2026	USD	870 324,84	895 284,19	0,16
400 000,00	BNG BANK NV 3.00% 20/09/2023	USD	353 354,81	366 743,81	0,06
Consumer Retail			1 655 782,77	1 688 576,58	0,30
800 000,00	DUFFRY ONE BV 2.50% 15/10/2024	EUR	813 227,69	821 808,00	0,15
613 000,00	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	672 555,08	681 815,38	0,12
170 000,00	LKQ EUROPEAN HOLDINGS BV 4.125% 01/04/2028	EUR	170 000,00	184 953,20	0,03
Industries			1 531 666,79	1 566 438,78	0,28
940 000,00	OI EUROPEAN GROUP BV 4.875% 31/03/2021	EUR	1 045 291,75	1 018 038,80	0,18
502 000,00	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	USD	486 375,04	548 399,98	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			4 579 591,95	4 722 419,75	0,83
Finance			2 740 203,34	2 851 787,69	0,50
1 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 20/11/2024	USD	1 219 829,31	1 268 125,64	0,22
1 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.00% 29/09/2022	USD	855 504,27	883 464,73	0,16
750 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 03/04/2028	USD	664 869,76	700 197,32	0,12
Telecommunication			1 358 091,89	1 376 232,06	0,24
790 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 3.50% 15/01/2027	EUR	811 906,93	836 586,30	0,15
360 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.00% 15/01/2025	EUR	380 026,96	373 928,40	0,06
153 000,00	UNITYMEDIA HESSEN GMBH & CO KG VIA UNITYMEDIA NRW GMBH 4.625% 15/02/2026	EUR	166 158,00	165 717,36	0,03
Consumer Retail			481 296,72	494 400,00	0,09
480 000,00	PROGROUP AG 3.00% 31/03/2026	EUR	481 296,72	494 400,00	0,09
UNITED KINGDOM			4 611 548,60	4 686 673,54	0,83
Telecommunication			1 726 344,87	1 716 869,49	0,30
532 000,00	OTE PLC 2.375% 18/07/2022	EUR	541 255,41	563 467,80	0,10
480 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	GBP	575 084,47	556 120,17	0,10
350 000,00	VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	GBP	432 933,67	413 354,73	0,07
160 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	GBP	177 071,32	183 926,79	0,03
Consumer Retail			1 663 376,67	1 701 025,78	0,30
400 000,00	WILLIAM HILL PLC 4.75% 01/05/2026	GBP	455 836,90	449 329,62	0,08
400 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	EUR	412 034,00	426 192,00	0,08
370 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	321 029,27	355 362,97	0,06
200 000,00	WILLIAM HILL PLC 4.875% 07/09/2023	GBP	233 133,36	235 096,30	0,04
200 000,00	LADBROKES GROUP FINANCE PLC 5.125% 08/09/2023	GBP	241 343,14	235 044,89	0,04
Basic Goods			1 221 827,06	1 268 778,27	0,23
620 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	642 825,58	674 597,20	0,12
320 000,00	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	EUR	317 219,00	330 873,60	0,06
230 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	261 782,48	263 307,47	0,05
LUXEMBOURG			4 450 433,06	4 498 278,82	0,79
Telecommunication			1 493 196,75	1 529 884,42	0,27
610 000,00	MILLICOM INTERNATIONAL CELLULAR SA 6.00% 15/03/2025	USD	540 363,84	556 032,90	0,10
500 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	501 266,00	517 500,00	0,09
360 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	344 646,91	348 689,02	0,06
99 000,00	TELENET FINANCE VI LUXEMBOURG SCA 4.875% 15/07/2027	EUR	106 920,00	107 662,50	0,02
Supranational			1 489 136,71	1 516 743,40	0,27
1 100 000,00	EUROPEAN STABILITY MECHANISM 2.125% 03/11/2022	USD	947 549,03	974 351,60	0,17
600 000,00	EIB 2.375% 24/05/2027	USD	541 587,68	542 391,80	0,10
Consumer Retail			1 468 099,60	1 451 651,00	0,25
610 000,00	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	EUR	627 587,00	620 967,80	0,11
510 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 15/07/2022	EUR	579 404,70	575 315,70	0,10
237 000,00	FIAT CHRYSLER FINANCE EUROPE SA 4.75% 22/03/2021	EUR	261 107,90	255 367,50	0,04
SPAIN			3 369 494,70	3 379 162,50	0,60
Government			2 305 881,20	2 278 010,00	0,40
1 960 000,00	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	EUR	2 305 881,20	2 278 010,00	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			612 670,00	638 224,00	0,12
400 000,00	CELLNEX TELECOM SA 2.375% 16/01/2024	EUR	409 670,00	421 596,00	0,08
200 000,00	CELLNEX TELECOM SA 2.875% 18/04/2025	EUR	203 000,00	216 628,00	0,04
Consumer Retail			450 943,50	462 928,50	0,08
300 000,00	EL CORTE INGLES SA 3.00% 15/03/2024	EUR	302 250,00	315 441,00	0,05
150 000,00	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	EUR	148 693,50	147 487,50	0,03
CANADA			2 977 813,08	3 053 467,58	0,54
Government			1 837 173,78	1 900 701,48	0,34
1 100 000,00	EXPORT DEVELOPMENT CANADA 2.50% 24/01/2023	USD	958 638,59	988 241,65	0,18
400 000,00	PROVINCE OF ONTARIO CANADA 2.55% 12/02/2021	USD	347 359,75	354 351,82	0,06
400 000,00	PROVINCE OF ONTARIO CANADA 2.65% 05/02/2025	CAD	259 716,15	279 836,25	0,05
300 000,00	PROVINCE OF ONTARIO CANADA 3.40% 17/10/2023	USD	271 459,29	278 271,76	0,05
Finance			1 140 639,30	1 152 766,10	0,20
850 000,00	CPPIB CAPITAL INC 2.375% 29/01/2021	USD	737 399,10	751 176,41	0,13
450 000,00	CPPIB CAPITAL INC 2.75% 22/07/2021	USD	403 240,20	401 589,69	0,07
IRELAND			2 842 721,14	2 889 580,40	0,51
Industries			1 607 457,42	1 609 739,40	0,28
990 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	EUR	1 005 393,85	1 021 066,20	0,18
570 000,00	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	EUR	602 063,57	588 673,20	0,10
Raw materials			1 235 263,72	1 279 841,00	0,23
400 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	EUR	400 000,00	435 168,00	0,08
400 000,00	SMURFIT KAPPA ACQUISITIONS ULC 3.25% 01/06/2021	EUR	432 510,00	422 048,00	0,07
290 000,00	SMURFIT KAPPA ACQUISITIONS UNLTD CO 2.75% 01/02/2025	EUR	298 703,72	315 375,00	0,06
100 000,00	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	EUR	104 050,00	107 250,00	0,02
INDONESIA			2 678 862,92	2 804 068,17	0,49
Government			2 678 862,92	2 804 068,17	0,49
1 031 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	USD	913 281,52	951 845,87	0,17
780 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85% 18/07/2027	USD	670 887,01	707 609,33	0,12
712 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	USD	686 101,43	700 883,34	0,12
477 000,00	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	USD	408 592,96	443 729,63	0,08
PHILIPPINES			2 564 503,50	2 614 686,10	0,46
Supranational			2 133 430,61	2 180 125,67	0,38
1 000 000,00	ASIAN DEVELOPMENT BANK 2.75% 19/01/2028	USD	921 098,96	923 717,62	0,16
900 000,00	ASIAN DEVELOPMENT BANK 2.75% 17/03/2023	USD	795 475,88	816 440,70	0,14
500 000,00	ASIAN DEVELOPMENT BANK 2.00% 24/04/2026	USD	416 855,77	439 967,35	0,08
Government			431 072,89	434 560,43	0,08
420 000,00	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	USD	431 072,89	434 560,43	0,08
COLOMBIA			2 192 220,87	2 313 198,09	0,41
Government			2 192 220,87	2 313 198,09	0,41
858 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	USD	740 532,19	785 994,92	0,14
680 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	USD	585 297,01	625 184,18	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
380 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	USD	316 646,10	332 573,29	0,06
320 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	USD	295 649,98	310 527,46	0,05
270 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	USD	254 095,59	258 918,24	0,05
MEXICO			1 994 665,55	2 090 053,21	0,37
Government			1 994 665,55	2 090 053,21	0,37
764 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	USD	670 920,06	686 680,64	0,12
538 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 6.05% 11/01/2040	USD	528 294,09	563 907,70	0,10
482 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	EUR	470 058,32	494 006,62	0,09
360 000,00	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	USD	325 393,08	345 458,25	0,06
NORWAY			2 001 608,53	2 031 726,52	0,36
Government			2 001 608,53	2 031 726,52	0,36
900 000,00	KOMMUNALBANKEN AS 2.125% 11/02/2025	USD	779 043,52	797 133,54	0,14
900 000,00	KOMMUNALBANKEN AS 1.625% 10/02/2021	USD	789 847,70	786 274,74	0,14
500 000,00	KOMMUNALBANKEN AS 2.50% 11/01/2023	USD	432 717,31	448 318,24	0,08
SWEDEN			1 857 277,33	1 901 420,76	0,34
Finance			807 896,73	830 814,40	0,15
540 000,00	INTRUM AB 3.125% 15/07/2024	EUR	536 996,73	547 538,40	0,10
280 000,00	INTRUM AB 2.75% 15/07/2022	EUR	270 900,00	283 276,00	0,05
Consumer Retail			558 120,22	569 111,20	0,10
560 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	558 120,22	569 111,20	0,10
Telecommunication			317 964,80	324 461,50	0,06
310 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.875% 01/03/2024	EUR	317 964,80	324 461,50	0,06
Government			173 295,58	177 033,66	0,03
200 000,00	KOMMUNINVEST I SVERIGE AB 2.375% 22/04/2021	USD	173 295,58	177 033,66	0,03
SOUTH AFRICA			1 735 824,53	1 801 083,65	0,32
Government			1 735 824,53	1 801 083,65	0,32
883 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	USD	777 433,32	812 921,08	0,14
686 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	USD	595 883,00	622 935,73	0,11
388 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 30/05/2022	USD	362 508,21	365 226,84	0,07
FINLAND			1 657 604,61	1 703 983,45	0,30
Telecommunication			1 058 441,62	1 092 885,15	0,19
420 000,00	NOKIA OYJ 2.00% 15/03/2024	EUR	428 778,01	442 050,00	0,08
330 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	329 502,00	342 002,10	0,06
320 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	300 161,61	308 833,05	0,05
Supranational			599 162,99	611 098,30	0,11
700 000,00	NORDIC INVESTMENT BANK 1.50% 29/09/2020	USD	599 162,99	611 098,30	0,11

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
RUSSIA			1 409 725,81	1 526 701,25	0,27
Government			1 409 725,81	1 526 701,25	0,27
800 000,00	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	USD	707 769,09	775 356,24	0,14
800 000,00	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	USD	701 956,72	751 345,01	0,13
BRAZIL			1 380 696,46	1 510 634,09	0,27
Government			1 380 696,46	1 510 634,09	0,27
550 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	USD	481 778,67	515 163,58	0,09
538 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	USD	467 965,74	497 791,55	0,09
540 000,00	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	USD	430 952,05	497 678,96	0,09
KAZAKHSTAN			1 268 888,95	1 396 952,22	0,25
Government			1 002 082,15	1 102 702,80	0,20
520 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	USD	462 500,99	516 424,47	0,09
350 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	USD	312 483,25	353 577,32	0,07
250 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	USD	227 097,91	232 701,01	0,04
Energy			266 806,80	294 249,42	0,05
328 000,00	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	USD	266 806,80	294 249,42	0,05
CROATIA			1 334 114,48	1 372 251,22	0,24
Government			1 334 114,48	1 372 251,22	0,24
750 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	USD	688 517,01	730 156,48	0,13
440 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	USD	418 980,01	401 644,74	0,07
210 000,00	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 11/03/2025	EUR	226 617,46	240 450,00	0,04
URUGUAY			1 227 821,46	1 295 729,27	0,23
Government			1 227 821,46	1 295 729,27	0,23
731 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	USD	681 311,69	685 751,96	0,12
396 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	USD	309 361,84	354 720,31	0,06
269 000,00	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	USD	237 147,93	255 257,00	0,05
PERU			1 228 538,65	1 275 390,50	0,22
Government			1 228 538,65	1 275 390,50	0,22
971 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	USD	915 215,83	950 561,59	0,17
290 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	USD	313 322,82	324 828,91	0,05
CAYMAN ISLANDS			1 213 892,00	1 255 775,10	0,22
Telecommunication			1 213 892,00	1 255 775,10	0,22
700 000,00	UPCB FINANCE VII LTD 3.625% 15/06/2029	EUR	707 704,78	742 875,00	0,13
486 000,00	UPCB FINANCE IV LTD 4.00% 15/01/2027	EUR	506 187,22	512 900,10	0,09

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PANAMA			1 155 141,27	1 195 239,51	0,21
Government			1 155 141,27	1 195 239,51	0,21
533 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	USD	490 537,97	498 851,88	0,09
390 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	USD	351 940,66	366 082,06	0,06
276 000,00	PANAMA GOVERNMENT INTERNATIONAL BOND 6.70% 26/01/2036	USD	312 662,64	330 305,57	0,06
INDIA			1 125 188,77	1 155 540,57	0,20
Government			1 125 188,77	1 155 540,57	0,20
1 001 000,00	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	USD	884 841,04	907 887,69	0,16
280 000,00	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	USD	240 347,73	247 652,88	0,04
DOMINICAN REPUBLIC			963 162,66	1 020 185,83	0,18
Government			963 162,66	1 020 185,83	0,18
693 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	USD	655 315,27	687 036,11	0,12
357 000,00	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	USD	307 847,39	333 149,72	0,06
CHILE			903 345,92	997 768,52	0,18
Government			534 212,98	588 809,24	0,11
620 000,00	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	USD	534 212,98	588 809,24	0,11
Raw materials			369 132,94	408 959,28	0,07
450 000,00	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	USD	369 132,94	408 959,28	0,07
QATAR			878 639,79	905 578,53	0,16
Government			878 639,79	905 578,53	0,16
480 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	USD	475 408,46	502 592,02	0,09
410 000,00	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	USD	403 231,33	402 986,51	0,07
ROMANIA			755 552,81	841 091,61	0,15
Government			755 552,81	841 091,61	0,15
516 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	USD	455 727,66	490 168,11	0,09
358 000,00	ROMANIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	USD	299 825,15	350 923,50	0,06
UNITED ARAB EMIRATES			776 093,51	830 355,24	0,15
Government			776 093,51	830 355,24	0,15
911 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	USD	776 093,51	830 355,24	0,15
HUNGARY			769 382,80	806 578,96	0,14
Government			769 382,80	806 578,96	0,14
580 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	USD	552 534,61	574 193,68	0,10
219 000,00	HUNGARY GOVERNMENT INTERNATIONAL BOND 1.25% 22/10/2025	EUR	216 848,19	232 385,28	0,04

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			667 065,73	682 158,61	0,12
Finance			667 065,73	682 158,61	0,12
750 000,00	OESTERREICHISCHE KONTROLLBANK AG 2.875% 13/03/2023	USD	667 065,73	682 158,61	0,12
AZERBAIJAN			644 980,21	674 576,68	0,12
Government			644 980,21	674 576,68	0,12
730 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	USD	644 980,21	674 576,68	0,12
MOROCCO			606 115,74	668 952,52	0,12
Government			606 115,74	668 952,52	0,12
670 000,00	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	USD	606 115,74	668 952,52	0,12
VIETNAM			667 616,28	637 945,58	0,11
Government			667 616,28	637 945,58	0,11
711 000,00	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	USD	667 616,28	637 945,58	0,11
GUATEMALA			596 372,76	634 096,14	0,11
Government			596 372,76	634 096,14	0,11
699 000,00	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	USD	596 372,76	634 096,14	0,11
DENMARK			523 341,86	520 341,70	0,09
Telecommunication			523 341,86	520 341,70	0,09
470 000,00	TDC A/S 3.75% 02/03/2022	EUR	523 341,86	520 341,70	0,09
BRITISH VIRGIN ISLANDS			489 668,95	507 146,08	0,09
Energy			489 668,95	507 146,08	0,09
573 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.25% 13/09/2027	USD	489 668,95	507 146,08	0,09
PARAGUAY			406 847,74	432 538,04	0,08
Government			406 847,74	432 538,04	0,08
450 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	USD	406 847,74	432 538,04	0,08
EGYPT			409 543,21	416 146,69	0,07
Government			409 543,21	416 146,69	0,07
466 000,00	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	USD	409 543,21	416 146,69	0,07
SAUDI ARABIA			351 852,98	353 691,48	0,06
Energy			351 852,98	353 691,48	0,06
400 000,00	SAUDI ARABIAN OIL CO 4.25% 16/04/2039	USD	351 852,98	353 691,48	0,06
NIGERIA			327 287,38	325 280,44	0,06
Government			327 287,38	325 280,44	0,06
350 000,00	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	USD	327 287,38	325 280,44	0,06

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			30 688 307,45	31 271 488,09	5,52
NETHERLANDS			5 763 527,53	5 875 365,75	1,04
Telecommunication			1 722 807,43	1 770 554,95	0,31
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2049	EUR	521 916,42	528 750,00	0,09
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	480 975,00	506 120,00	0,09
400 000,00	TELEFONICA EUROPE BV FRN 31/03/2049	EUR	458 446,66	464 560,00	0,08
290 000,00	KONINKLIJKE KPN NV FRN 28/03/2073	USD	261 469,35	271 124,95	0,05
Finance			1 700 467,83	1 719 303,60	0,31
720 000,00	RABOBANK NEDERLAND FRN 22/01/2049	EUR	753 790,00	749 700,00	0,13
600 000,00	ING GROEP NV FRN 31/12/2099	USD	528 737,83	548 603,60	0,10
400 000,00	ABN AMRO BANK NV FRN 29/12/2049	EUR	417 940,00	421 000,00	0,08
Multi-Utilities			1 207 950,12	1 236 034,00	0,22
700 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/11/2049	EUR	738 852,62	761 250,00	0,13
250 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	259 857,50	264 060,00	0,05
200 000,00	GAS NATURAL FENOSA FINANCE BV FRN 29/12/2049	EUR	209 240,00	210 724,00	0,04
Energy			1 132 302,15	1 149 473,20	0,20
660 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 29/12/2049	EUR	691 442,15	694 993,20	0,12
400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	440 860,00	454 480,00	0,08
FRANCE			4 646 922,34	4 798 164,93	0,85
Finance			3 309 250,34	3 395 345,43	0,60
1 060 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	827 511,23	883 863,57	0,16
1 000 000,00	CREDIT AGRICOLE SA FRN 29/09/2049	USD	888 792,16	882 279,27	0,16
551 000,00	SOCIETE GENERALE SA FRN 07/04/2049	EUR	580 443,85	588 798,60	0,10
490 000,00	CREDIT AGRICOLE SA FRN 29/04/2049	EUR	527 741,00	535 976,70	0,09
550 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	484 762,10	504 427,29	0,09
Raw materials			835 347,00	854 839,50	0,15
430 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	458 202,00	466 954,20	0,08
330 000,00	SOLVAY FINANCE SA FRN 29/12/2049	EUR	377 145,00	387 885,30	0,07
Consumer Retail			502 325,00	547 980,00	0,10
500 000,00	ACCOR SA FRN 31/12/2099	EUR	502 325,00	547 980,00	0,10
UNITED KINGDOM			4 419 557,50	4 399 694,35	0,78
Finance			3 915 771,41	3 924 434,65	0,69
1 546 000,00	HSBC HOLDINGS PLC FRN 29/12/2049	USD	1 364 119,55	1 363 813,70	0,24
1 144 000,00	STANDARD CHARTERED PLC FRN 29/12/2049	USD	1 015 347,91	1 018 368,58	0,18
600 000,00	BARCLAYS PLC FRN 31/12/2099	USD	526 359,19	539 783,79	0,10
400 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	483 399,44	465 570,28	0,08
400 000,00	BARCLAYS PLC FRN 29/06/2049	USD	350 364,92	352 451,58	0,06
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	176 180,40	184 446,72	0,03
Telecommunication			503 786,09	475 259,70	0,09
380 000,00	VIRGIN MEDIA SECURED FINANCE PLC FRN 15/01/2025	GBP	503 786,09	475 259,70	0,09
SWEDEN			2 616 926,23	2 657 964,03	0,47
Finance			2 616 926,23	2 657 964,03	0,47
1 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/11/2099	USD	859 035,69	886 775,23	0,16
789 000,00	NORDEA BANK AB FRN 29/09/2049	USD	692 271,71	693 506,36	0,12
620 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 29/11/2049	USD	544 341,38	549 800,65	0,10
600 000,00	SWEDBANK AB FRN 29/12/2049	USD	521 277,45	527 881,79	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			2 504 927,49	2 554 264,87	0,45
Finance			2 504 927,49	2 554 264,87	0,45
950 000,00	CREDIT SUISSE GROUP AG FRN 31/12/2099	USD	867 600,24	885 406,69	0,16
700 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 31/12/2099	USD	619 407,95	653 081,08	0,11
530 000,00	CREDIT SUISSE AG FRN 18/09/2025	EUR	570 495,30	564 174,40	0,10
410 000,00	UBS GROUP FUNDING SWITZERLAND AG FRN 29/12/2049	EUR	447 424,00	451 602,70	0,08
SPAIN			1 984 386,88	2 094 461,68	0,37
Finance			1 984 386,88	2 094 461,68	0,37
800 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	751 216,00	798 000,00	0,14
600 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	529 000,88	561 938,68	0,10
300 000,00	BANKIA SA FRN 15/03/2027	EUR	308 620,00	315 465,00	0,05
200 000,00	BANKIA SA FRN 15/02/2029	EUR	199 800,00	211 872,00	0,04
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	195 750,00	207 186,00	0,04
ITALY			2 009 747,04	2 022 164,60	0,36
Finance			2 009 747,04	2 022 164,60	0,36
610 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 15/09/2027	EUR	629 928,52	622 053,60	0,11
620 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	532 756,40	564 448,00	0,10
500 000,00	UNICREDIT SPA FRN 03/01/2027	EUR	539 880,12	522 235,00	0,09
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	202 760,00	211 040,00	0,04
100 000,00	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	EUR	104 422,00	102 388,00	0,02
DENMARK			1 328 295,15	1 398 927,50	0,25
Finance			1 328 295,15	1 398 927,50	0,25
1 641 000,00	DANSKE BANK A/S FRN 31/12/2099	USD	1 328 295,15	1 398 927,50	0,25
GERMANY			1 160 975,66	1 188 106,05	0,21
Raw materials			635 834,66	661 278,00	0,12
600 000,00	LANXESS AG FRN 06/12/2076	EUR	635 834,66	661 278,00	0,12
Finance			525 141,00	526 828,05	0,09
600 000,00	NRW BANK FRN 08/02/2021	USD	525 141,00	526 828,05	0,09
PORTUGAL			1 104 144,99	1 080 030,00	0,19
Multi-Utilities			1 104 144,99	1 080 030,00	0,19
900 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	EUR	1 001 894,99	970 749,00	0,17
100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	102 250,00	109 281,00	0,02
IRELAND			1 047 249,82	1 038 294,30	0,18
Finance			1 047 249,82	1 038 294,30	0,18
460 000,00	ALLIED IRISH BANKS PLC FRN 26/11/2025	EUR	486 574,43	481 914,40	0,08
310 000,00	BANK OF IRELAND GROUP PLC FRN 19/09/2027	GBP	345 425,39	340 379,90	0,06
200 000,00	ALLIED IRISH BANKS PLC FRN 29/12/2049	EUR	215 250,00	216 000,00	0,04
BELGIUM			547 566,00	587 628,00	0,10
Finance			547 566,00	587 628,00	0,10
600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	547 566,00	587 628,00	0,10
NORWAY			580 687,38	584 390,67	0,10
Finance			580 687,38	584 390,67	0,10
659 000,00	DNB BANK ASA FRN 29/12/2049	USD	580 687,38	584 390,67	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			524 043,44	526 843,86	0,09
Supranational			524 043,44	526 843,86	0,09
600 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT FRN 18/03/2020	USD	524 043,44	526 843,86	0,09
LUXEMBOURG			449 350,00	465 187,50	0,08
Industries			449 350,00	465 187,50	0,08
450 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	449 350,00	465 187,50	0,08
Zero-Coupon Bonds			22 589 780,88	22 601 295,00	3,99
ITALY			22 589 780,88	22 601 295,00	3,99
Government			22 589 780,88	22 601 295,00	3,99
22 590 000,00	BOT 0.00% 12/06/2020	EUR	22 589 780,88	22 601 295,00	3,99
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 788 549,51	5 953 529,47	1,05
Ordinary Bonds			3 479 271,34	3 620 922,57	0,64
UNITED STATES			1 772 240,65	1 854 344,61	0,33
Government			1 694 898,23	1 774 277,99	0,31
800 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.25% 15/05/2029	USD	912 988,56	948 717,61	0,17
950 000,00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875% 24/09/2026	USD	781 909,67	825 560,38	0,14
Industries			77 342,42	80 066,62	0,02
90 000,00	SILGAN HOLDINGS INC 4.75% 15/03/2025	USD	77 342,42	80 066,62	0,02
BRITISH VIRGIN ISLANDS			842 816,89	864 377,98	0,15
Energy			842 816,89	864 377,98	0,15
920 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	USD	842 816,89	864 377,98	0,15
MALAYSIA			414 629,75	425 577,65	0,08
Energy			414 629,75	425 577,65	0,08
464 000,00	PETRONAS CAPITAL LTD 3.50% 18/03/2025	USD	414 629,75	425 577,65	0,08
FINLAND			237 205,15	249 029,77	0,04
Telecommunication			237 205,15	249 029,77	0,04
280 000,00	NOKIA OYJ 3.375% 12/06/2022	USD	237 205,15	249 029,77	0,04
SWEDEN			212 378,90	227 592,56	0,04
Telecommunication			212 378,90	227 592,56	0,04
250 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 4.125% 15/05/2022	USD	212 378,90	227 592,56	0,04
Floating Rate Notes			2 309 278,17	2 332 606,90	0,41
FRANCE			906 090,66	913 661,77	0,16
Finance			906 090,66	913 661,77	0,16
1 040 000,00	SOCIETE GENERALE SA FRN 27/10/2049	USD	906 090,66	913 661,77	0,16
UNITED KINGDOM			910 889,88	910 072,82	0,16
Finance			910 889,88	910 072,82	0,16
1 010 000,00	ROYAL BANK OF SCOTLAND GROUP PLC FRN 29/12/2049	USD	910 889,88	910 072,82	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 30 JUNE 2019 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			492 297,63	508 872,31	0,09
Finance			492 297,63	508 872,31	0,09
600 000,00	UNICREDIT SPA FRN 03/04/2049	USD	492 297,63	508 872,31	0,09
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			315 729,70	335 362,50	0,06
Ordinary Bonds			315 729,70	335 362,50	0,06
AZERBAIJAN			315 729,70	335 362,50	0,06
Government			315 729,70	335 362,50	0,06
405 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	USD	315 729,70	335 362,50	0,06
INVESTMENT FUNDS			47 248 852,47	49 425 730,79	8,73
UCI Units			47 248 852,47	49 425 730,79	8,73
LUXEMBOURG			33 597 972,87	35 276 612,54	6,23
Finance			33 597 972,87	35 276 612,54	6,23
160 751,36	EURIZON FUND - TREASURY EUR T1 -Z-	EUR	15 913 000,63	15 912 777,62	2,81
98 441,95	EURIZON FUND - SLJ EMERGING LOCAL MARKET DEBT -ZE-	EUR	9 035 045,51	10 130 660,66	1,79
84 803,83	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	8 593 925,54	9 176 622,99	1,62
574,71	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES -Z-	EUR	56 001,19	56 551,27	0,01
IRELAND			13 650 879,60	14 149 118,25	2,50
Finance			13 650 879,60	14 149 118,25	2,50
260 602,00	ISHARES JP MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	USD	13 650 879,60	14 149 118,25	2,50
Total Portfolio			453 335 589,76	462 168 272,67	81,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

COMMITMENTS ON FUTURE CONTRACTS AS AT 30 JUNE 2019

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						156 771,31	85 977 470,02
Unrealised profit on future contracts and commitment						269 330,95	28 282 310,02
100 000	207	Purchase	US LONG BOND (CBT)	19/09/2019	USD	269 330,95	28 282 310,02
Unrealised loss on future contracts and commitment						(112 559,64)	57 695 160,00
100 000	(334)	Sale	EURO BUND	06/09/2019	EUR	(112 559,64)	57 695 160,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(176 583,68)
Unrealised profit on forward foreign exchange contracts					3 827 566,39
05/07/2019	6 145 571,92	EUR	5 270 000,00	GBP	256 499,47
05/07/2019	28 351 314,84	EUR	32 030 000,00	USD	232 317,39
05/07/2019	1 176 880 000,00	JPY	10 702 547,96	USD	196 193,46
05/07/2019	13 302 984,14	EUR	14 950 000,00	USD	178 444,27
05/07/2019	177 269 347,00	RUB	2 332 031,14	EUR	134 201,03
05/07/2019	618 240 000,00	JPY	4 910 290,93	EUR	128 544,57
05/07/2019	163 300 000,00	MXN	7 344 442,20	EUR	114 103,56
05/07/2019	7 886 961,86	EUR	8 860 000,00	USD	108 806,46
05/07/2019	39 690 000,00	ZAR	2 373 605,51	EUR	96 421,84
29/07/2019	84 400 000,00	MXN	4 264 500,06	USD	96 000,04
29/07/2019	8 830 000,00	AUD	6 093 009,05	USD	95 830,30
05/07/2019	178 015 605,00	RUB	2 383 073,69	EUR	93 540,68
05/07/2019	11 090 723,52	EUR	12 530 000,00	USD	90 691,11
05/07/2019	180 400 000,00	RUB	2 426 035,50	EUR	83 751,39
05/07/2019	659 320 000,00	JPY	5 290 401,58	EUR	83 247,84
05/07/2019	5 443 553,19	EUR	4 800 000,00	GBP	79 692,14
05/07/2019	39 970 000,00	ZAR	2 408 948,73	EUR	78 503,85
05/07/2019	195 000 000,00	RUB	2 634 601,09	EUR	78 306,03
05/07/2019	40 230 000,00	ZAR	2 425 685,86	EUR	77 947,30
05/07/2019	179 615 443,00	RUB	2 428 023,18	EUR	70 848,69
05/07/2019	7 526 789,59	EUR	163 300 000,00	MXN	68 243,83
05/07/2019	5 448 882,81	EUR	4 820 000,00	GBP	62 672,34
05/07/2019	38 530 000,00	ZAR	2 336 247,29	EUR	61 589,79
05/07/2019	11 000 000,00	BRL	2 458 210,42	EUR	60 755,38
05/07/2019	5 279 212,68	EUR	5 950 000,00	USD	55 733,60
05/07/2019	4 259 155,85	EUR	4 790 000,00	USD	54 035,72
05/07/2019	3 811 355,70	EUR	4 280 000,00	USD	53 962,35
05/07/2019	3 936 517,99	EUR	3 480 000,00	GBP	47 718,73
05/07/2019	5 746 182,22	EUR	699 500 000,00	JPY	45 054,13
05/07/2019	11 700 000,00	BRL	2 635 728,77	EUR	43 534,85
05/07/2019	3 694 707,72	EUR	4 160 000,00	USD	42 661,84
05/07/2019	10 170 000,00	PLN	2 352 206,49	EUR	42 146,16
05/07/2019	10 260 000,00	PLN	2 373 590,13	EUR	41 951,48
05/07/2019	10 640 000,00	PLN	2 463 114,06	EUR	41 892,05
05/07/2019	2 623 348,30	USD	3 670 000,00	AUD	41 825,41
05/07/2019	11 076 744,11	EUR	12 570 000,00	USD	41 595,87
05/07/2019	10 695 000,00	BRL	2 408 241,39	EUR	40 880,36
05/07/2019	10 730 000,00	PLN	2 486 040,64	EUR	40 154,43
05/07/2019	10 430 000,00	PLN	2 417 230,71	EUR	38 334,49
05/07/2019	11 600 000,00	BRL	2 618 391,95	EUR	37 971,98
05/07/2019	4 101 246,03	EUR	4 630 000,00	USD	36 589,20
05/07/2019	20 703 344,00	BRL	4 705 626,29	EUR	35 375,11
05/07/2019	10 540 000,00	PLN	2 446 106,74	EUR	35 356,08
05/07/2019	5 881 000,00	BRL	1 314 189,94	EUR	32 540,77
05/07/2019	7 400 000,00	CAD	4 942 521,81	EUR	29 574,11
05/07/2019	43 000 000,00	ZAR	2 647 946,30	EUR	28 072,24
05/07/2019	3 442 233,57	EUR	3 890 000,00	USD	27 219,52
05/07/2019	10 780 000,00	BRL	2 441 842,03	EUR	26 744,45
29/07/2019	8 790 000,00	AUD	6 145 528,50	USD	25 197,08
05/07/2019	6 000 000,00	BRL	1 350 925,38	EUR	23 055,96
05/07/2019	2 479 441,45	EUR	2 800 000,00	USD	21 333,65
29/07/2019	2 600 000,00	AUD	1 802 849,62	USD	20 543,30
05/07/2019	543 204,40	EUR	470 000,00	GBP	17 993,01
05/07/2019	1 772 939,62	EUR	2 000 000,00	USD	17 148,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2019

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/07/2019	14 960 000,00	TRY	2 250 639,39	EUR	16 254,55
05/07/2019	4 729 902,32	EUR	5 370 000,00	USD	15 602,72
05/07/2019	193 650 000,00	INR	2 447 548,03	EUR	14 577,25
29/07/2019	2 965 979,52	USD	4 200 000,00	AUD	13 850,71
05/07/2019	39 870 000 000,00	IDR	2 464 000,99	EUR	13 406,55
29/07/2019	2 930 256,61	USD	56 250 000,00	MXN	13 207,95
05/07/2019	5 629 314,36	EUR	689 090 000,00	JPY	13 030,79
29/07/2019	2 896 370,51	USD	55 800 000,00	MXN	3 951,57
05/07/2019	15 787 870,02	EUR	17 980 000,00	USD	3 306,36
29/07/2019	52 660 000,00	MXN	2 725 461,27	USD	3 213,10
05/07/2019	4 733 925,29	EUR	5 390 000,00	USD	2 067,77
05/07/2019	265 116,74	EUR	300 000,00	USD	1 748,05
29/07/2019	0,25	USD	4,86	MXN	0.00

Unrealised loss on forward foreign exchange contracts

(4 004 150,07)

05/07/2019	129 344 455,61	EUR	148 080 000,00	USD	(654 331,23)
05/07/2019	37 010 000,00	USD	32 941 260,23	EUR	(450 342,48)
05/07/2019	5 541 912,07	EUR	25 500 000,00	BRL	(297 508,64)
05/07/2019	7 790 000,00	GBP	10 222 817,00	USD	(269 467,01)
05/07/2019	7 399 530,33	EUR	33 400 000,00	BRL	(248 965,82)
05/07/2019	18 850 000,00	USD	16 743 723,32	EUR	(195 390,45)
05/07/2019	4 400 000,00	GBP	5 090 138,84	EUR	(173 266,21)
05/07/2019	9 580 000,00	USD	8 550 326,88	EUR	(140 086,62)
05/07/2019	11 310 000,00	USD	10 059 145,27	EUR	(130 145,55)
05/07/2019	9 240 000,00	USD	8 233 268,82	EUR	(121 513,08)
05/07/2019	9 530 000,00	USD	8 486 348,82	EUR	(120 003,34)
05/07/2019	10 430 000,00	USD	9 263 782,43	EUR	(107 330,87)
05/07/2019	2 166 859,79	EUR	14 960 000,00	TRY	(100 034,15)
05/07/2019	4 639 020,30	EUR	7 040 000,00	CAD	(91 189,87)
05/07/2019	6 090 000,00	USD	5 434 437,31	EUR	(88 052,84)
05/07/2019	4 930 237,40	EUR	615 550 000,00	JPY	(86 673,82)
05/07/2019	4 280 000,00	USD	3 835 393,17	EUR	(77 999,82)
05/07/2019	1 900 000 000,00	CLP	2 534 009,07	EUR	(77 147,76)
05/07/2019	7 487 438,73	EUR	121 450 000,00	ZAR	(70 757,82)
05/07/2019	1 900 000 000,00	CLP	2 525 756,07	EUR	(68 894,76)
05/07/2019	2 422 382,89	EUR	39 870 000 000,00	IDR	(55 024,65)
05/07/2019	27 730 000,00	USD	24 398 828,01	EUR	(54 781,82)
05/07/2019	1 364 740 000,00	JPY	11 165 298,35	EUR	(42 271,12)
05/07/2019	4 580 000,00	USD	4 058 376,83	EUR	(37 614,78)
05/07/2019	5 847 095,32	EUR	6 700 000,00	USD	(34 805,49)
05/07/2019	2 000 000,00	USD	1 789 268,86	EUR	(33 477,57)
05/07/2019	5 429 003,62	EUR	669 350 000,00	JPY	(26 393,22)
05/07/2019	3 670 000,00	AUD	2 601 284,99	USD	(22 456,13)
05/07/2019	5 446 272,00	EUR	670 850 000,00	JPY	(21 350,27)
29/07/2019	2 895 062,97	USD	56 300 000,00	MXN	(19 897,88)
05/07/2019	550 000,00	GBP	634 228,02	EUR	(19 618,94)
29/07/2019	2 359 141,50	USD	45 850 000,00	MXN	(14 943,57)
05/07/2019	10 634 138,30	EUR	12 130 000,00	USD	(14 735,85)
29/07/2019	2 373 356,40	USD	3 400 000,00	AUD	(13 035,08)
29/07/2019	8 854 823,00	USD	12 620 000,00	AUD	(8 532,98)
05/07/2019	10 519 832,00	BRL	2 415 853,03	EUR	(6 844,21)
29/07/2019	115 300 000,00	MXN	5 981 686,60	USD	(5 442,35)
29/07/2019	4 091 525,88	USD	79 000 000,00	MXN	(2 352,61)
05/07/2019	5 437 188,30	EUR	667 230 000,00	JPY	(929,92)
29/07/2019	1 463 664,92	USD	28 249 997,57	MXN	(354,04)
29/07/2019	1 463 857,34	USD	28 249 997,57	MXN	(185,45)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

SWAP CONTRACTS AS AT 30 JUNE 2019

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						28 521,52	530 870,73
CDX.EM.31	USD	S	19 430 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2024	5 221,56	88 990,10
CDX.EM.31	USD	S	29 670 000,00	JP MORGAN AG	20/06/2024	14 625,24	126 300,50
ITRAXX EUROPE SENIOR FINANCIALS SERIES 31 VERSION 2	EUR	S	28 390 000,00	JP MORGAN AG	20/06/2024	8 674,72	315 580,13

The accompanying notes form an integral part of these financial statements.

1. ACTIVITY

The Investment Fund Eurizon Fund (hereafter referred to as the "Fund") was established in the Grand Duchy of Luxembourg on 27 July 1988 in accordance with the Law of 30 March 1988 regulating Undertakings for Collective Investment. The Fund is subject to part I of the Luxembourg Law of 17 December 2010 relating to Undertakings for Collective Investment.

The Fund is a joint ownership of transferable securities and other financial assets, administered for the exclusive benefit of its participants by Eurizon Capital S.A. (hereafter referred to as the "Management Company"), a limited company established on 27 July 1988 with its registered office in Luxembourg.

There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

In order to offer investments with different levels of risks, the Fund is subdivided into a wide range of Sub-Funds (each "the Sub-Fund" and together "the Sub-Funds").

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements are prepared in EUR in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following valuation rules:

a) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments quoted on an official stock exchange or on another regulated market are valued according to the last known price at the time when the valuation is carried out, and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith or, in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

The value of each investment in open-ended funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

b) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average cost.

c) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

Premiums received on the written option contracts are recorded as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised profits and losses on option contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

d) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

e) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price. Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts". Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Amounts due from brokers" and "Amounts due to brokers".

f) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

All the Swap contracts are presented at clean price, except the equity swap contracts which are presented at dirty price.

g) Reverse repurchase agreements

Reverse repurchase agreements (reverse repos) consist in a purchase of securities with a simultaneous agreement to resell them at a specific future date and price. The sale price corresponds to the purchase price increased by an interest rate. These operations, including accrued interest, are recorded in the Statement of Net Assets under the heading "Reverse repurchase agreements".

For reverse repurchase agreements, interest returns which consist in the difference between the purchase price and the sale price of the securities are accounted for on a pro rata temporis basis over the course of the operation and recorded in the accounts in the Statement of Changes in Net Assets under the heading "Net income from investments".

h) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund. Cross Sub-Funds investments (where one Sub-Fund has invested in another Sub-Fund of the Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined statements. Cross Sub-Funds investments represent 2,80% of the Combined net assets as at 30 June 2019. Cross Sub-Funds investments are disclosed in the Portfolio as at 30 June 2019 for the respective Sub-Funds.

i) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is converted in the base currency of the Sub-Fund based on the closing exchange rates of the day of purchase.

j) Income

Dividends are recognised on the date on which the shares/units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

k) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The exchange rates as at 30 June 2019 are the following:

1 EUR =	4,182984728 AED
1 EUR =	48,265777795 ARS

1 EUR =	1,622800834 AUD
1 EUR =	96,342514722 BDT
1 EUR =	0,429327755 BHD
1 EUR =	4,364623393 BRL
1 EUR =	1,488127436 CAD
1 EUR =	1,110330400 CHF
1 EUR =	773,188538657 CLP
1 EUR =	7,826975221 CNH
1 EUR =	7,821622859 CNY
1 EUR =	3 652,132916229 COP
1 EUR =	25,444046750 CZK
1 EUR =	7,463697890 DKK
1 EUR =	19,012272852 EGP
1 EUR =	0,894790785 GBP
1 EUR =	8,896878206 HKD
1 EUR =	7,398330746 HRK
1 EUR =	322,775154108 HUF
1 EUR =	16 088,402798260 IDR
1 EUR =	4,061588604 ILS
1 EUR =	78,608545331 INR
1 EUR =	141,700935069 ISK
1 EUR =	0,807409491 JOD
1 EUR =	122,694356219 JPY
1 EUR =	116,385401945 KES
1 EUR =	1 314,915893896 KRW
1 EUR =	0,345512045 KWD
1 EUR =	433,455906218 KZT
1 EUR =	200,992578438 LKR
1 EUR =	10,896896427 MAD
1 EUR =	40,427414570 MUR
1 EUR =	21,878234905 MXN
1 EUR =	4,706092696 MYR
1 EUR =	409,968147753 NGN
1 EUR =	9,709469239 NOK
1 EUR =	1,695526906 NZD
1 EUR =	0,438438158 OMR
1 EUR =	3,744318809 PEN
1 EUR =	58,346439028 PHP
1 EUR =	181,923365565 PKR
1 EUR =	4,246814491 PLN
1 EUR =	4,146656994 QAR
1 EUR =	4,730349145 RON
1 EUR =	117,900006491 RSD
1 EUR =	71,829835887 RUB
1 EUR =	10,566017968 SEK
1 EUR =	1,540740015 SGD
1 EUR =	34,924161587 THB
1 EUR =	3,273310960 TND
1 EUR =	6,586821574 TRY
1 EUR =	35,370571348 TWD
1 EUR =	1,138800410 USD
1 EUR =	26 539,743564924 VND
1 EUR =	16,058509287 ZAR

l) Presentation of the Financial Statements

The Financial Statements are presented on the basis of the last official or tradable Net Asset Value (NAV) of the financial period. In accordance with the Prospectus, the NAVs have been calculated on the basis of the last market price available at the time the calculation was performed.

The prices and the exchange rates used to value the portfolios are the following:

- Sub-Funds investing mainly in American and European securities: 28 June 2019 (last business day of the financial period 2019);
- Sub-Funds investing mainly in Asian and Pacific areas securities: 1 July 2019* if markets are opened on that day, otherwise 28 June 2019, concerning the securities of these regions.

*If the closing prices as of 28 June 2019 had been used to value the investments in Sub-Funds investing in Asian and Pacific areas securities, the Net Asset Values of these Sub-Funds (disclosed in these financial statements and calculated based on prices and exchange rates as at 1 July 2019) would not have been significantly different from those as at 28 June 2019.

m) Contingent assets

As of 30 June 2019, some of the Sub-Funds of the Fund are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years. As of 30 June 2019, the following procedures are pending:

Eurizon Fund - Equity North America LTE: Facebook, Inc.

Eurizon Fund - Equity North America LTE: Keurig Green Mountain, Inc.

Eurizon Fund - Equity North America LTE: Yahoo! Inc.

Eurizon Fund - Bond Emerging Markets: Petroleo Brasileiro S.A.

Eurizon Fund - Equity Emerging Markets LTE: Petroleo Brasileiro S.A.

Eurizon Fund - Equity USA: Yahoo! Inc.

Eurizon Fund - Flexible Beta Total Return: Lendingclub Corporation

As of 30 June 2019, some of the Sub-Funds of the Fund are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

SUB - FUNDS	COUNTRY
Eurizon Fund - Azioni Strategia Flessibile	Germany, Norway
Eurizon Fund - Equity Energy & Materials LTE	Norway
Eurizon Fund - Equity Europe	Norway
Eurizon Fund - Equity Europe LTE	Germany, Norway
Eurizon Fund - Equity Small Mid Cap Europe	Germany, Norway
Eurizon Fund - Equity Telecommunication LTE	Norway
Eurizon Fund - Equity World Smart Volatility	Germany, Norway
Eurizon Fund - Multiasset Income	Norway
Eurizon Fund - Equity Euro LTE	Germany
Eurizon Fund - Top European Research	Germany

n) Net Asset Value per Unit

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is calculated by dividing the Net Asset Value by the number of Units outstanding on the day of calculation in the respective Classes of Units.

o) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount (“initial margin”) that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit/loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statements of Changes in Net Assets.

p) Basis of preparation

These financial statements have been prepared on a going concern basis, except for the Sub-Funds liquidated during the period.

3. TAXATION

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units, if the Units in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by units/shares held in other Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax.

4. OTHER CHARGES AND TAXES

The caption “Other charges and taxes” is composed of professional fees (administrative commission, miscellaneous). From 1 January 2019, the auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund’s listing on a stock exchange previously levied on the Fund are included in the administrative commission in favour of the Management Company.

5. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. For the period ended 30 June 2019, the rates in force for each Sub-Fund are the following:

Annual management fee rate by Unit Class:						
Eurizon Fund - Line Limited Tracking Error:						
Sub-Funds	Classes R, RD, RH, RH2, R2, R4 R7, Ru, Ru2, D, D2, D4 and Du2	Classes Z, ZD, ZH, Z2, Z7, Zu and Zu2	Class A	Classes S, SD, SH and RL	Classes X and XH	Class E
Eurizon Fund - Bond EUR Short Term LTE	0,30%	0,14%	-	-	-	-
Eurizon Fund - Bond EUR Medium Term LTE	0,35%	0,16%	-	-	-	-
Eurizon Fund - Bond EUR Long Term LTE	0,40%	0,22%	-	-	-	-
Eurizon Fund - Bond GBP LTE	0,40%	0,25%	-	-	-	-
Eurizon Fund - Bond JPY LTE	0,40%	0,25%	-	-	-	-
Eurizon Fund - Bond USD LTE	0,40%	0,25%	-	-	-	-
Eurizon Fund - Bond International LTE	0,50%	0,35%	-	-	-	-
Eurizon Fund - Equity Euro LTE	-	0,40%	-	-	-	-
Eurizon Fund - Equity Europe LTE	-	0,40%	-	-	-	-
Eurizon Fund - Equity North America LTE	-	0,40%	-	-	-	-
Eurizon Fund - Equity Japan LTE	-	0,50%	-	-	-	-
Eurizon Fund - Equity Oceania LTE	-	0,50%	-	-	-	-
Eurizon Fund - Equity Emerging Markets LTE	-	0,60%	-	-	-	-
Eurizon Fund - Line Factors						

Annual management fee rate by Unit Class:						
Eurizon Fund - Line Factors						
Sub-Funds	Classes R, RD, RH, RH2, R2, R4 R7, Ru, Ru2, D, D2, D4 and Du2	Classes Z, ZD, ZH, Z2, Z7, Zu and Zu2	Class A	Classes S, SD, SH and RL	Classes X and XH	Class E
Eurizon Fund - Bond Corporate Smart ESG	1,00%	0,35%	-	-	-	-
Eurizon Fund - Equity Italy Smart Volatility	1,80%	0,50%	-	-	-	-
Eurizon Fund - Equity China Smart Volatility	1,80%	0,60%	-	-	-	-
Eurizon Fund - Equity Emerging Markets Smart Volatility	1,80%	0,60%	-	-	-	-
Eurizon Fund - Equity World Smart Volatility	1,80%	0,50%	-	-	-	-
Eurizon Fund - Line Treasury Management						
Eurizon Fund - Money Market USD T1 ⁽¹⁾	-	0,10%	-	-	-	-
Eurizon Fund - Line Active Market						
Eurizon Fund - Cash EUR	0,30%	0,12%	0,20%	-	-	-
Eurizon Fund - Treasury USD	0,45%	0,12%	-	-	-	-
Eurizon Fund - Treasury EUR T1	-	0,13%	0,25%	-	-	-
Eurizon Fund - Bond EUR Floating Rate	0,40%	0,14%	-	-	-	-
Eurizon Fund - Bond Inflation Linked	1,00%	0,25%	-	1,00%	-	-
Eurizon Fund - Bond Corporate EUR Short Term	0,90%	0,20%	-	0,90% ⁽²⁾	-	-
Eurizon Fund - Bond Corporate EUR	1,15%	0,30%	-	1,15%	0,40%	-
Eurizon Fund - Bond Aggregate EUR	1,10%	0,30%	-	1,10% ⁽³⁾	-	-
Eurizon Fund - Bond Aggregate RMB	1,30% ⁽⁴⁾	0,40% ⁽⁵⁾	-	1,30% ⁽⁶⁾	-	-
Eurizon Fund - Bond Euro High Yield	-	0,25%	-	-	-	-
Eurizon Fund - Bond High Yield	1,20%	0,25%	-	1,20%	0,35%	-
Eurizon Fund - Bond International	1,20%	0,40%	-	-	-	-
Eurizon Fund - Bond Emerging Markets	1,20%	0,40%	-	1,20% ⁽⁷⁾	0,50%	-
Eurizon Fund - Bond Emerging Markets in Local Currencies	1,20%	0,40% ⁽⁸⁾	-	1,20%	0,50%	-
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG ⁽⁹⁾	-	0,40%	-	-	-	-
Eurizon Fund - Equity Italy	1,80%	0,60%	-	1,80%	0,75%	-
Eurizon Fund - Equity Small Mid Cap Italy	1,80%	0,60%	-	1,80%	0,75% ⁽¹⁰⁾	-
Eurizon Fund - Equity Small Mid Cap Europe	1,80%	0,60%	-	1,80%	0,75%	-
Eurizon Fund - Equity USA	1,80%	0,60%	-	1,80%	0,75%	-
Eurizon Fund - Equity Japan	1,80%	0,70%	-	-	0,85%	-
Eurizon Fund - Equity China A	1,80%	0,70%	-	-	-	-
Eurizon Fund - Top European Research	1,80%	0,60%	-	1,80%	0,75%	-
Eurizon Fund - Equity Emerging Markets New Frontiers	1,80%	0,70%	-	-	-	-
Eurizon Fund - SLJ Local Emerging Markets Debt	1,40%	0,60%	-	-	-	-
Eurizon Fund - Sustainable Global Equity	1,80%	0,60%	-	1,80%	-	-
Eurizon Fund - Line Active Strategy						
Eurizon Fund - Azioni Strategia Flessibile	1,80%	0,60%	-	1,40%	-	-
Eurizon Fund - Absolute Prudente	0,90%	0,30%	-	0,90%	-	-
Eurizon Fund - Absolute Attivo	1,40%	0,40%	-	1,40%	-	-
Eurizon Fund - Absolute Green Bonds	1,00%	0,35%	-	-	-	-
Eurizon Fund - Absolute High Yield	1,00%	0,25%	-	-	-	-
Eurizon Fund - Equity Absolute Return	-	0,60%	-	-	-	-
Eurizon Fund - Multiasset Income	1,40%	0,50%	-	1,40%	-	-
Eurizon Fund - Flexible Beta Total Return	1,80%	0,60%	-	1,80%	0,85%	-
Eurizon Fund - Dynamic Asset Allocation	1,60%	0,60%	-	-	-	-
Eurizon Fund - Flexible Multistrategy	1,50%	0,60%	-	1,50%	-	-
Eurizon Fund - Securitized Bond Fund	-	0,40%	-	-	0,65%	0,70%
Eurizon Fund - SLJ Global Liquid Macro	-	1,00%	-	-	-	-
Eurizon Fund - SLJ Global FX	-	0,80%	-	-	-	-
Eurizon Fund - Global Equity Alpha	-	0,60%	-	-	-	-
Eurizon Fund - Global Multi Credit	1,30%	0,50%	-	1,30%	-	-
Eurizon Fund - Bond Flexible	1,20%	0,40%	-	1,20%	0,65%	-

⁽¹⁾ This Sub-Fund was launched on 11 June 2019

⁽²⁾ Class SD was closed on 21 March 2019

⁽³⁾ Class S was launched on 14 May 2019

⁽⁴⁾ Class R7 was launched on 25 April 2019

⁽⁵⁾ Class Z7 was launched on 25 April 2019

⁽⁶⁾ Class S was launched on 20 March 2019

⁽⁷⁾ Class SH was closed on 21 March 2019

⁽⁸⁾ Class ZD was closed on 12 June 2019

⁽⁹⁾ This Sub-Fund was launched on 24 June 2019

⁽¹⁰⁾ Class X was closed on 12 June 2019

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, depositary fees, administrative fees and management fees.

The total amount of the management commissions applied on the “group-related” UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading “Other income” as follows (in EUR):

Eurizon Fund - Bond EUR Short Term LTE	3 427,40
Eurizon Fund - Bond EUR Medium Term LTE	11 996,18
Eurizon Fund - Bond EUR Long Term LTE	17 137,47
Eurizon Fund - Equity Emerging Markets LTE	6 834,77
Eurizon Fund - Treasury EUR T1	13 138,44
Eurizon Fund - Bond Corporate EUR Short Term	71 550,23
Eurizon Fund - Bond Corporate EUR	21 908,61
Eurizon Fund - Bond Aggregate EUR	32 729,18
Eurizon Fund - Bond Euro High Yield	2 574,31
Eurizon Fund - Bond High Yield	93 921,84
Eurizon Fund - Bond International	7 395,27
Eurizon Fund - Bond Emerging Markets	14 737,11
Eurizon Fund - Bond Emerging Markets in Local Currencies	55 143,20
Eurizon Fund - Equity Italy	2 893,99
Eurizon Fund - Equity Small Mid Cap Italy	415,24
Eurizon Fund - Equity Small Mid Cap Europe	2 971,44
Eurizon Fund - Equity USA	13 455,99
Eurizon Fund - Top European Research	23 806,39
Eurizon Fund - SLJ Local Emerging Markets Debt	117 742,28
Eurizon Fund - Sustainable Global Equity	5 101,85
Eurizon Fund - Azioni Strategia Flessibile	528 933,23
Eurizon Fund - Absolute Green Bonds	2 551,56
Eurizon Fund - Absolute High Yield	14 044,94
Eurizon Fund - Equity Absolute Return	3 190,65
Eurizon Fund - Multiasset Income	20 477,84
Eurizon Fund - Flexible Beta Total Return	109 837,70
Eurizon Fund - Dynamic Asset Allocation	22 939,84
Eurizon Fund - SLJ Global Liquid Macro	3 910,34

Eurizon Fund - SLJ Global FX	1 382,01
Eurizon Fund - Bond Flexible	69 718,51
Total	1 295 867,81

6. PERFORMANCE FEE

In addition, for the Sub-Funds Eurizon Fund - Absolute Attivo, Eurizon Fund - Absolute Prudente, Eurizon Fund - Azioni Strategia Flessibile, Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG⁽¹⁾, Eurizon Fund - Bond Flexible, Eurizon Fund - Bond High Yield, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Equity Absolute Return, Eurizon Fund - Bond International, Eurizon Fund - Equity Italy, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Flexible Beta Total Return, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Multiasset Income, Eurizon Fund - SLJ Global FX, Eurizon Fund - SLJ Global Liquid Macro, Eurizon Fund - Equity Small Mid Cap Italy, Eurizon Fund - Top European Research, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Global Multi Credit, Eurizon Fund - Absolute High Yield, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Equity Japan, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Equity China A, Eurizon Fund - Bond Aggregate RMB, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Absolute Green Bonds and Eurizon Fund - Global Equity Alpha, the Management Company will be entitled to receive a performance fee. Calculation methods of the performance fee are described in the prospectus appendixes.

Eurizon Fund - Bond Aggregate EUR	194 990,26
Eurizon Fund - Bond High Yield	573,67
Eurizon Fund - Equity Small Mid Cap Europe	195 559,41
Eurizon Fund - Equity USA	3 292 306,24
Eurizon Fund - Top European Research	1 526 848,72
Eurizon Fund - SLJ Local Emerging Markets Debt	158 365,83
Eurizon Fund - Absolute Green Bonds	1 022 343,15
Eurizon Fund - Absolute High Yield	13 241,69
Eurizon Fund - Flexible Beta Total Return	11 046 236,73
Eurizon Fund - Dynamic Asset Allocation	5 149 365,32
Eurizon Fund - Bond Flexible	1 362 007,89
Total	23 961 838,91

For the financial period closing 30 June 2019, no performance fees are due for the following Sub-Funds:

- Eurizon Fund - Absolute Attivo
- Eurizon Fund - Absolute Prudente
- Eurizon Fund - Azioni Strategia Flessibile
- Eurizon Fund - Bond Corporate EUR
- Eurizon Fund - Bond Emerging Markets
- Eurizon Fund - Bond Emerging Markets in Local Currencies
- Eurizon Fund - Bond Emerging Markets in Local Currencies ESG⁽¹⁾
- Eurizon Fund - Equity Absolute Return
- Eurizon Fund - Bond International
- Eurizon Fund - Equity Italy
- Eurizon Fund - Flexible Multistrategy
- Eurizon Fund - Multiasset Income
- Eurizon Fund - SLJ Global FX
- Eurizon Fund - SLJ Global Liquid Macro
- Eurizon Fund - Equity Small Mid Cap Italy
- Eurizon Fund - Securitized Bond Fund
- Eurizon Fund - Sustainable Global Equity
- Eurizon Fund - Global Multi Credit
- Eurizon Fund - Equity Japan
- Eurizon Fund - Equity China A
- Eurizon Fund - Bond Aggregate RMB
- Eurizon Fund - Bond Euro High Yield
- Eurizon Fund - Global Equity Alpha

⁽¹⁾ This Sub-Fund was launched on 24 June 2019

7. DEPOSITARY AND PAYING AGENT FEE

The Depositary Bank received a fee payable quarterly and calculated on the quarterly Net Asset Value.

Furthermore, in accordance with the current Depositary Bank and Paying Agent convention, the Depositary Bank has received during the financial period, for all of the active Sub-Funds as at 30 June 2019, a global amount of EUR 2 370 360,94 (for transaction fees) registered in the Statement of Changes in Net Assets under the heading "Other charges and taxes" in accordance with paying agent services.

8. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS, OPTION CONTRACTS, SWAP CONTRACTS AND CONTRACTS FOR DIFFERENCE

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts, swap contracts and contracts for difference. Details of open positions as at 30 June 2019 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps and Equity Basket Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

As at 30 June 2019, Banca IMI S.p.A. is the broker for all the future contracts.

As at 30 June 2019, Morgan Stanley Europe SE is the broker for all the contracts for difference.

For the swaps contracts the counterparties are disclosed following the portfolios in the open positions.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 30 June 2019, are listed below:

Sub-Fund	Broker/Counterparty
Eurizon Fund - Absolute Attivo	Banca IMI S.p.A.
Eurizon Fund - Absolute Prudente	Banca IMI S.p.A.
Eurizon Fund - Bond Aggregate EUR	Banca IMI S.p.A. BNP Paribas S.A.
Eurizon Fund - Bond Emerging Markets	BNP Paribas S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Bond International	Banca IMI S.p.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Morgan Stanley Bank AG
Eurizon Fund - Dynamic Asset Allocation	Banca IMI S.p.A.
Eurizon Fund - Flexible Beta Total Return	Banca IMI S.p.A.
Eurizon Fund - Flexible Multistrategy	Banca IMI S.p.A. JP Morgan AG UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Global Multi Credit	BNP Paribas S.A. Citigroup Global Markets Europe AG
Eurizon Fund - Multiasset Income	Banca IMI S.p.A.
Eurizon Fund - SLJ Global Liquid Macro	Goldman Sachs Bank Europe SE

The counterparties for the forward foreign exchange contracts as at 30 June 2019, are listed below:

Sub-Fund	Broker/Counterparty
Eurizon Fund - Absolute Attivo	Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A.

Sub-Fund	Broker/Counterparty
Eurizon Fund - Absolute Green Bonds	Barclays Banks Ireland Plc Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Absolute High Yield	BNP Paribas S.A. Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Absolute Prudente	Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Aggregate RMB	BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank
Eurizon Fund - Azioni Strategia Flessibile	Crédit Agricole Corporate and Investment Bank Crédit Suisse International Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Bond Aggregate EUR	BNP Paribas S.A. Bank of America Securities Europe S.A. JP Morgan AG UBS Europe SE
Eurizon Fund - Bond Corporate EUR	Bank of America Securities Europe S.A.
Eurizon Fund - Bond Corporate EUR Short Term	Bank of America Securities Europe S.A. Intesa Sanpaolo S.p.A.
Eurizon Fund - Bond Emerging Markets	Barclays Bank Ireland Plc BNP Paribas S.A. Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Crédit Suisse International Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")

Sub-Fund	Broker/Counterparty
Eurizon Fund - Bond Emerging Markets in Local Currencies	BNP Paribas S.A. Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG ⁽¹⁾	BNP Paribas S.A.
Eurizon Fund - Bond Flexible	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Crédit Suisse International Deutsche Bank AG Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Merrill Lynch International Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Bond GBP LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Bond Euro High Yield	Intesa Sanpaolo S.p.A.
Eurizon Fund - Equity Europe LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Bond High Yield	BNP Paribas S.A. Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Intesa Sanpaolo Bank Luxembourg S.A. UBS Europe SE
Eurizon Fund - Bond International	BNP Paribas S.A. Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Morgan Stanley Europe SE UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Bond International LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Bond JPY LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Bond USD LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Dynamic Asset Allocation	Barclays Bank Ireland Plc Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Intesa Sanpaolo S.p.A. UBS Europe SE

Sub-Fund	Broker/Counterparty
Eurizon Fund - Equity Absolute Return	Barclays Bank Ireland Plc BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Equity China Smart Volatility	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Emerging Markets LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Emerging Markets New Frontiers	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Emerging Markets Smart Volatility	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Japan	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Japan LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity North America LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Oceania LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity Small Mid Cap Europe	Bank of America Securities Europe S.A. BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Intesa Sanpaolo Bank Luxembourg S.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity USA	BNP Paribas S.A. Bank of America Securities Europe S.A. Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Intesa Sanpaolo Bank Luxembourg S.A. Société Générale S.A.
Eurizon Fund - Equity World Smart Volatility	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Flexible Beta Total Return	BNP Paribas S.A. Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Crédit Suisse International Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A UBS Europe SE
Eurizon Fund - Flexible Multistrategy	BNP Paribas S.A. Crédit Suisse International Intesa Sanpaolo S.p.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Global Multi Credit	Barclays Bank Ireland Plc BNP Paribas S.A. Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan Securities Plc JP Morgan AG Morgan Stanley Europe SE UBS Europe SE

Sub-Fund	Broker/Counterparty
Eurizon Fund - Multiasset Income	Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Crédit Suisse International Intesa Sanpaolo S.p.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Securitized Bond Fund	Crédit Agricole Corporate and Investment Bank
Eurizon Fund - SLJ Global FX	BNP Paribas S.A. Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE JP Morgan AG
Eurizon Fund - SLJ Global Liquid Macro	BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE
Eurizon Fund - Sustainable Global Equity	Bank of America Securities Europe S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Société Générale S.A. UBS Europe SE
Eurizon Fund - Top European Research	Bank of America Securities Europe S.A. Barclays Bank Ireland Plc BNP Paribas S.A. Crédit Agricole Corporate and Investment Bank Goldman Sachs Bank Europe SE Intesa Sanpaolo S.p.A. JP Morgan AG Société Générale S.A. UBS Europe SE

⁽¹⁾ This Sub-Fund was launched on 24 June 2019

Total Return Swaps

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 30 June 2019:

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Eurizon Fund - Equity Small Mid Cap Europe	EUR	Bank of America Securities Europe S.A.	France	49 413,44	0,05
Eurizon Fund - Equity USA	EUR	Goldman Sachs International	United Kingdom	141 376,84	0,01
Eurizon Fund - Equity USA	EUR	JP Morgan AG	Germany	80 707,73	0,01
Eurizon Fund - Equity USA	EUR	Société Générale S.A.	France	103 178,75	0,01

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 30 June 2019:

Sub-Funds	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
(Absolute values)								
Eurizon Fund - Equity Small Mid Cap Europe	EUR			4 705,44		44 708,00		49 413,44
Eurizon Fund - Equity USA	EUR				80 707,73	244 555,59		325 263,32

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 30 June 2019.

Total return swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Portfolio’s Manager or any other third parties.

Collateral on future and listed option contracts

As at 30 June 2019, the nominal value of the collateral received / (pledged) on future and listed option contracts is as follows:

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Fund - Bond EUR Short Term LTE	Security	Bundesobligation 0,00% 08/10/2021	Banca IMI S.p.A.	EUR	(64 000)
Eurizon Fund - Bond EUR Medium Term LTE	Security	BTP 2,45% 01/10/2023	Banca IMI S.p.A.	EUR	(69 000)
Eurizon Fund - Bond EUR Long Term LTE	Security	Bundesrepublik Deutschland 1,50% 15/05/2024	Banca IMI S.p.A.	EUR	(636 500)
Eurizon Fund - Bond GBP LTE	Security	UK TSY 1,25% 22/07/2027	Banca IMI S.p.A.	GBP	(30 200)
Eurizon Fund - Bond USD LTE	Security	United States Treasury Note 2,00% 15/02/2025	Banca IMI S.p.A.	USD	(657 000)
Eurizon Fund - Bond International LTE	Security	Bundesrepublik Deutschland 0,25% 15/08/2028	Banca IMI S.p.A.	EUR	(110 200)
Eurizon Fund - Bond Inflation Linked	Security	BTP 2,10% 15/09/2021	Banca IMI S.p.A.	EUR	(22 000)
Eurizon Fund - Bond Aggregate EUR	Security	BTP 2,35% 15/09/2019	Banca IMI S.p.A.	EUR	(280 000)
Eurizon Fund - Bond International	Security	BTP 0,50% 20/04/2023	Banca IMI S.p.A.	EUR	(178 000)
Eurizon Fund - Equity Italy	Security	BOT 0,00% 14/10/2019	Banca IMI S.p.A.	EUR	(710 000)
Eurizon Fund - Equity Small Mid Cap Europe	Security	UK TSY 1,75% 22/07/2019	Banca IMI S.p.A.	GBP	(1 747 000)
Eurizon Fund - Equity USA	Security	United States Treasury Note 0,75% 15/08/2019	Banca IMI S.p.A.	USD	(14 597 000)
Eurizon Fund - Top European Research	Security	UK TSY 1,75% 22/07/2019	Banca IMI S.p.A.	GBP	(10 967 000)
Eurizon Fund - Absolute Prudente	Security	CTZ 0,00% 30/03/2020	Banca IMI S.p.A.	EUR	(4 430 000)
Eurizon Fund - Absolute Attivo	Security	CTZ 0,00% 30/03/2020	Banca IMI S.p.A.	EUR	(3 970 000)
Eurizon Fund - Absolute Green Bond	Security	France Republic Government Bond 1,75% 25/06/2039	Banca IMI S.p.A.	EUR	(419 000)
Eurizon Fund - Equity Absolute Return	Security	Bundesrepublik Deutschland 0,00% 13/12/2019	Banca IMI S.p.A.	EUR	(1 649 000)
Eurizon Fund - Flexible Beta Total Return	Security	CCT VR 15/07/2023	Banca IMI S.p.A.	EUR	(40 445 000)
Eurizon Fund - Dynamic Asset Allocation	Security	BTP 0,65% 01/11/2020	Banca IMI S.p.A.	EUR	(19 128 000)
Eurizon Fund - Flexible Multistrategy	Security	BOT 0,00% 14/04/2020	Banca IMI S.p.A.	EUR	(16 892 000)
Eurizon Fund - Global Equity Alpha	Security	Bundesrepublik Deutschland 0,00% 14/08/2019	Banca IMI S.p.A.	EUR	(119 000)
Eurizon Fund - Bond Flexible	Security	BTP 1,25% 27/10/2020	Banca IMI S.p.A.	EUR	(1 164 000)

Collateral on forward foreign exchange contracts, on swap contracts and on option contracts

As at 30 June 2019, the nominal value of the collateral received / (pledged) on forward contracts, swap contracts and option contracts is as follows:

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Fund - Bond Corporate EUR Short Term	Cash	-	Morgan Stanley Europe SE	EUR	1 450 000
Eurizon Fund - Bond Corporate EUR Short Term	Cash	-	JP Morgan AG	EUR	730 000
Eurizon Fund - Bond Corporate EUR Short Term	Security	BTP 2,35% 15/09/2035	Banca IMI S.p.A.	EUR	405 000
Eurizon Fund - Bond Corporate EUR Short Term	Cash	-	BNP Paribas S.A.	EUR	140 000
Eurizon Fund - Bond Corporate EUR	Cash	-	JP Morgan AG	EUR	7 770 000
Eurizon Fund - Bond Corporate EUR	Cash	-	Morgan Stanley Europe SE	EUR	3 430 000
Eurizon Fund - Bond Corporate EUR	Security	BTP 2,35% 15/09/2035	Banca IMI S.p.A.	EUR	1 100 000
Eurizon Fund - Bond Corporate EUR	Cash	-	BNP Paribas S.A.	EUR	310 000
Eurizon Fund - Bond Corporate EUR	Cash	-	Société Générale S.A.	EUR	290 000
Eurizon Fund - Bond Aggregate EUR	Cash	-	JP Morgan AG	EUR	350 000
Eurizon Fund - Bond Aggregate EUR	Cash	-	Goldman Sachs Bank Europe SE	EUR	80 000
Eurizon Fund - Bond Aggregate EUR	Cash	-	Bank of America Securities Europe S.A.	EUR	(220 000)
Eurizon Fund - Bond Aggregate RMB	Cash	-	BNP Paribas S.A.	EUR	(90 000)
Eurizon Fund - Bond Aggregate RMB	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(670 000)
Eurizon Fund - Bond High Yield	Cash	-	Intesa Sanpaolo S.p.A.	EUR	4 080 000
Eurizon Fund - Bond High Yield	Cash	-	UBS Europe SE	EUR	2 800 000
Eurizon Fund - Bond High Yield	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	2 470 000
Eurizon Fund - Bond High Yield	Cash	-	Bank of America Securities Europe S.A.	EUR	1 760 000
Eurizon Fund - Bond High Yield	Cash	-	BNP Paribas S.A.	EUR	(210 000)
Eurizon Fund - Bond Emerging Markets	Cash	-	UniCredit Bank AG ("HypoVereinsbank")	EUR	4 170 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Barclays Bank Ireland Plc	EUR	4 070 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Société Générale S.A.	EUR	3 670 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Crédit Suisse International	EUR	3 160 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Goldman Sachs Bank Europe SE	EUR	1 390 000
Eurizon Fund - Bond Emerging Markets	Cash	-	JP Morgan AG	EUR	1 080 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Citigroup Global Markets Ltd	EUR	580 000
Eurizon Fund - Bond Emerging Markets	Cash	-	Morgan Stanley Europe SE	EUR	(340 000)
Eurizon Fund - Bond Emerging Markets	Cash	-	BNP Paribas S.A.	EUR	(720 000)
Eurizon Fund - Bond Emerging Markets	Cash	-	Bank of America Securities Europe S.A.	EUR	(1 820 000)
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	Bank of America Securities Europe S.A.	EUR	1 270 000
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	JP Morgan AG	EUR	260 000
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	BNP Paribas S.A.	EUR	180 000
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	Citigroup Global Markets Ltd	EUR	90 000
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	Goldman Sachs Bank Europe SE	EUR	(220 000)

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	UBS Europe SE	EUR	(280 000)
Eurizon Fund - Bond Emerging Markets in Local Currencies	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(450 000)
Eurizon Fund - Equity USA	Cash	-	BNP Paribas S.A.	EUR	(210 000)
Eurizon Fund - Equity USA	Cash	-	Goldman Sachs Bank Europe SE	EUR	(270 000)
Eurizon Fund - Equity USA	Cash	-	JP Morgan AG	EUR	(460 000)
Eurizon Fund - Top European Research	Cash	-	Bank of America Securities Europe S.A.	EUR	220 000
Eurizon Fund - Top European Research	Cash	-	UBS Europe SE	EUR	40 000
Eurizon Fund - Top European Research	Cash	-	Barclays Bank Ireland Plc	EUR	(350 000)
Eurizon Fund - SLJ Emerging Local Market Debt	Cash	-	Citigroup Global Markets Ltd	EUR	320 000
Eurizon Fund - SLJ Emerging Local Market Debt	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	100 000
Eurizon Fund - SLJ Emerging Local Market Debt	Cash	-	Goldman Sachs Bank Europe SE	EUR	(150 000)
Eurizon Fund - SLJ Emerging Local Market Debt	Cash	-	BNP Paribas S.A.	EUR	(230 000)
Eurizon Fund - SLJ Emerging Local Market Debt	Cash	-	Bank of America Securities Europe S.A.	EUR	(1 310 000)
Eurizon Fund - Sustainable Global Equity	Cash	-	Goldman Sachs Bank Europe SE	EUR	1 640 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	5 570 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	Goldman Sachs Bank Europe SE	EUR	3 330 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	UBS Europe SE	EUR	2 990 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	Intesa Sanpaolo S.p.A.	EUR	1 250 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	Morgan Stanley Europe SE	EUR	10 000
Eurizon Fund - Azioni Strategia Flessibile	Cash	-	JP Morgan AG	EUR	(380 000)
Eurizon Fund - Absolute Prudente	Cash	-	UBS Europe SE	EUR	1 250 000
Eurizon Fund - Absolute Green Bond	Cash	-	BNP Paribas S.A.	EUR	150 000
Eurizon Fund - Absolute High Yield	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	440 000
Eurizon Fund - Absolute High Yield	Cash	-	BNP Paribas S.A.	EUR	(570 000)
Eurizon Fund - Equity Absolute Return	Cash	-	UBS Europe SE	EUR	(10 000)
Eurizon Fund - Multiasset Income	Cash	-	Bank of America Securities Europe S.A.	EUR	250 000
Eurizon Fund - Multiasset Income	Cash	-	Goldman Sachs Bank Europe SE	EUR	240 000
Eurizon Fund - Multiasset Income	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(210 000)
Eurizon Fund - Multiasset Income	Cash	-	BNP Paribas S.A.	EUR	(230 000)
Eurizon Fund - Flexible Beta Total Return	Cash	-	BNP Paribas S.A.	EUR	1 050 000
Eurizon Fund - Flexible Beta Total Return	Cash	-	Intesa Sanpaolo S.p.A.	EUR	(620 000)
Eurizon Fund - Dynamic Asset Allocation	Cash	-	Bank of America Securities Europe S.A.	EUR	2 160 000
Eurizon Fund - Dynamic Asset Allocation	Cash	-	JP Morgan AG	EUR	1 160 000
Eurizon Fund - Dynamic Asset Allocation	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(500 000)
Eurizon Fund - Dynamic Asset Allocation	Cash	-	Intesa Sanpaolo S.p.A.	EUR	(760 000)

Sub-Fund	Nature of the collateral	Denomination	Counterparty	Currency	Total collateral received / (pledged)
Eurizon Fund - Flexible Multistrategy	Cash	-	JP Morgan AG	EUR	550 000
Eurizon Fund - Flexible Multistrategy	Cash	-	BNP Paribas S.A.	EUR	380 000
Eurizon Fund - Flexible Multistrategy	Cash	-	UniCredit Bank AG ("HypoVereinsbank")	EUR	110 000
Eurizon Fund - Securitized Bond Fund	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	640 000
Eurizon Fund - Global Multi Credit	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	220 000
Eurizon Fund - Global Multi Credit	Cash	-	Goldman Sachs Bank Europe SE	EUR	220 000
Eurizon Fund - Global Multi Credit	Cash	-	UBS Europe SE	EUR	(90 000)
Eurizon Fund - Global Multi Credit	Cash	-	JP Morgan Securities Plc	EUR	(190 000)
Eurizon Fund - Global Multi Credit	Cash	-	Bank of America Securities Europe S.A.	EUR	(230 000)
Eurizon Fund - Global Multi Credit	Cash	-	BNP Paribas S.A.	EUR	(550 000)
Eurizon Fund - Global Multi Credit	Cash	-	JP Morgan AG	EUR	(550 000)
Eurizon Fund - Bond Flexible	Cash	-	Bank of America Securities Europe S.A.	EUR	550 000
Eurizon Fund - Bond Flexible	Cash	-	BNP Paribas S.A.	EUR	290 000
Eurizon Fund - Bond Flexible	Cash	-	UBS Europe SE	EUR	250 000
Eurizon Fund - Bond Flexible	Cash	-	Citigroup Global Markets Ltd	EUR	190 000
Eurizon Fund - Bond Flexible	Cash	-	Goldman Sachs Bank Europe SE	EUR	(880 000)
Eurizon Fund - Bond Flexible	Cash	-	Crédit Agricole Corporate and Investment Bank	EUR	(1 560 000)

9. REVERSE REPURCHASE AGREEMENTS

During the financial period no reverse repurchase agreements were recorded by any of the Eurizon Fund Sub-Funds.

10. OTHER ASSETS

The caption "Other Assets" is mainly composed of dividend receivable and tax reclaim receivables.

11. UNITS OF THE FUND

The Unit Classes available as at 30 June 2019 are the following:

Unit Class	Available to	Minimum initial subscription amount ⁽¹⁾	Minimum holding amount at umbrella fund level ⁽¹⁾	Maximum commission on transactions ⁽²⁾	
				Issue	Redemption
R, RH, RH2, RL, R2, RD, Ru2, R4, R7	All Investors	EUR 500	none	4,00%	none
		EUR 50 000 as regards the Line "Limited Tracking Error"			
E	All Investors	EUR 250 000	none	none	none
S, SD, SH	All Investors	EUR 500	none	3,00%	none
D, D2, Du2, D4	All Investors	EUR 2 000	none	4,00%	none
A	All Legal Entities	EUR 50 000	none	4,00%	none
X, XH	Institutional Investors	EUR 3 000 000	EUR 3 000 000	none	none
Z, Z2, ZH, ZD, Z7, Zu2	Institutional Investors	EUR 3 000 000	EUR 3 000 000	none	none

⁽¹⁾ Minimums apply in EUR or equivalent amount in any other currency. The Management Company may decide, at its sole discretion and at any time, to waive the minimum initial subscription and holding amounts.

⁽²⁾ Investors might be eligible to pay less than the maximum amounts shown. Investors may find out the actual commissions from their financial adviser or distributor.

Not all Classes of Units will be issued in each of the existing Sub-Funds. However, investors should refer to Management Company's website (www.eurizoncapital.lu) for current details of which Classes of Units are in issue.

12. TRANSACTION COSTS

For the period ended 30 June 2019, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the period from 1 January 2019 to 30 June 2019, amount as follows (in EUR):

Sub-Fund	Transaction costs (as part of acquisition cost/sale price of the related assets) EUR
Eurizon Fund - Bond EUR Short Term LTE	32 994,08
Eurizon Fund - Bond EUR Medium Term LTE	59 031,31
Eurizon Fund - Bond EUR Long Term LTE	157 542,52
Eurizon Fund - Bond GBP LTE	3 516,54
Eurizon Fund - Bond JPY LTE	19 038,81
Eurizon Fund - Bond USD LTE	68 686,08
Eurizon Fund - Bond International LTE	14 004,56
Eurizon Fund - Equity Euro LTE	128 247,41
Eurizon Fund - Equity Europe LTE	561 953,11
Eurizon Fund - Equity North America LTE	1 340 901,20
Eurizon Fund - Equity Japan LTE	261 485,38
Eurizon Fund - Equity Oceania LTE	47 175,99
Eurizon Fund - Equity Emerging Markets LTE	635 932,65
Eurizon Fund - Bond Corporate Smart ESG	4 987,11
Eurizon Fund - Equity Italy Smart Volatility	24 967,47
Eurizon Fund - Equity China Smart Volatility	163 052,10
Eurizon Fund - Equity Emerging Markets Smart Volatility	538 300,27
Eurizon Fund - Equity World Smart Volatility	582 941,05
Eurizon Fund - Money Market USD T1 ⁽¹⁾	3 021,49
Eurizon Fund - Cash EUR	62 039,12
Eurizon Fund - Treasury USD	2 821,70
Eurizon Fund - Treasury EUR T1	283 863,43
Eurizon Fund - Bond EUR Floating Rate	6 579,54
Eurizon Fund - Bond Inflation Linked	5 979,98
Eurizon Fund - Bond Aggregate EUR	17,40
Eurizon Fund - Bond International	82,35
Eurizon Fund - Bond Emerging Markets in Local Currencies	4 649,26
Eurizon Fund - Equity Italy	128 281,31
Eurizon Fund - Equity Small Mid Cap Italy	42 332,20
Eurizon Fund - Equity Small Mid Cap Europe	66 227,61
Eurizon Fund - Equity USA	771 628,03
Eurizon Fund - Equity Japan	285,69
Eurizon Fund - Equity China A	109 019,12
Eurizon Fund - Top European Research	612 057,78
Eurizon Fund - Equity Emerging Markets New Frontiers	193 045,03
Eurizon Fund - Sustainable Global Equity	300 845,03
Eurizon Fund - Azioni Strategia Flessibile	4 231 065,76
Eurizon Fund - Equity Absolute Return	468 913,07
Eurizon Fund - Multiasset Income	146 185,65
Eurizon Fund - Flexible Beta Total Return	576 269,01
Eurizon Fund - Dynamic Asset Allocation	721,97
Eurizon Fund - Global Equity Alpha	44 575,63
Eurizon Fund - Global Multi Credit	13 199,80
Total	12 718 464,60

⁽¹⁾ This Sub-Fund was launched on 11 June 2019

13. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial period from 1 January 2019 to 30 June 2019 is available at the Management Company's registered office.

14. DIVIDEND DISTRIBUTION

Categories "D", "D2", "D4", "Du2", "RD", "SD" and "ZD" Units allow the distribution of dividends. During the financial period, the following distributions occurred from distributable capital and net income:

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond GBP LTE	ZD	30/01/2019	EUR	0,57	53,76	53,76
Sub-total						53,76

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond USD LTE	ZD	30/01/2019	EUR	0,80	137,92	137,92
Sub-total						137,92

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Corporate EUR Short Term	ZD	30/01/2019	EUR	0,32	31,82	31,82
Sub-total						31,82

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Corporate EUR	ZD	30/01/2019	EUR	0,65	5 738,65	5 738,65
Sub-total						5 738,65

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Aggregate RMB	RD	30/01/2019	EUR	1,73	5 811,98	5 811,98
Sub-total						5 811,98

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond High Yield	D	15/01/2019	EUR	0,43	145 171,63	145 171,63
Eurizon Fund - Bond High Yield	D2	15/01/2019	USD	0,49	4 279,07	3 742,90
Eurizon Fund - Bond High Yield	Du2	15/01/2019	USD	0,29	970,02	848,48

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond High Yield	ZD	30/01/2019	EUR	1,82	566 609,78	566 609,78
Eurizon Fund - Bond High Yield	D	15/02/2019	EUR	0,43	144 573,58	144 573,58
Eurizon Fund - Bond High Yield	D2	15/02/2019	USD	0,49	4 190,82	3 720,71
Eurizon Fund - Bond High Yield	Du2	15/02/2019	USD	0,29	473,65	420,52
Eurizon Fund - Bond High Yield	D	15/03/2019	EUR	0,44	147 736,53	147 736,53
Eurizon Fund - Bond High Yield	D2	15/03/2019	USD	0,50	4 377,18	3 864,72
Eurizon Fund - Bond High Yield	Du2	15/03/2019	USD	0,30	360,23	318,06
Eurizon Fund - Bond High Yield	D	15/04/2019	EUR	0,44	147 705,14	147 705,14
Eurizon Fund - Bond High Yield	D2	15/04/2019	USD	0,50	4 352,06	3 848,14
Eurizon Fund - Bond High Yield	Du2	15/04/2019	USD	0,30	331,83	293,41
Eurizon Fund - Bond High Yield	D	15/05/2019	EUR	0,44	147 702,22	147 702,22
Eurizon Fund - Bond High Yield	D2	15/05/2019	USD	0,49	3 758,64	3 353,98
Eurizon Fund - Bond High Yield	Du2	15/05/2019	USD	0,30	329,78	294,28
Eurizon Fund - Bond High Yield	D	17/06/2019	EUR	0,44	146 768,24	146 768,24
Eurizon Fund - Bond High Yield	D2	17/06/2019	USD	0,49	3 686,75	3 284,12
Eurizon Fund - Bond High Yield	Du2	17/06/2019	USD	0,30	249,16	221,95
Sub-total						1 470 478,39

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Emerging Markets	D	15/01/2019	EUR	0,74	439,60	439,60
Eurizon Fund - Bond Emerging Markets	D2	15/01/2019	USD	0,84	7 802,03	6 824,43
Eurizon Fund - Bond Emerging Markets	SD	30/01/2019	EUR	1,40	2 745,59	2 745,59
Eurizon Fund - Bond Emerging Markets	ZD	30/01/2019	EUR	2,71	921 733,18	921 733,18
Eurizon Fund - Bond Emerging Markets	D	15/02/2019	EUR	0,76	1 045,51	1 045,51
Eurizon Fund - Bond Emerging Markets	D2	15/02/2019	USD	0,86	8 081,54	7 174,99
Eurizon Fund - Bond Emerging Markets	D	15/03/2019	EUR	0,76	3 453,01	3 453,01
Eurizon Fund - Bond Emerging Markets	D2	15/03/2019	USD	0,86	8 145,32	7 191,70
Eurizon Fund - Bond Emerging Markets	D	15/04/2019	EUR	0,77	5 965,48	5 965,48
Eurizon Fund - Bond Emerging Markets	D2	15/04/2019	USD	0,87	8 189,24	7 241,02
Eurizon Fund - Bond Emerging Markets	D	15/05/2019	EUR	0,77	6 120,02	6 120,02
Eurizon Fund - Bond Emerging Markets	D2	15/05/2019	USD	0,86	8 060,42	7 192,63
Eurizon Fund - Bond Emerging Markets	D	17/06/2019	EUR	0,78	6 273,36	6 273,36
Eurizon Fund - Bond Emerging Markets	D2	17/06/2019	USD	0,88	7 698,15	6 857,43
Sub-total						990 257,95

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Emerging Markets in Local Currencies	ZD	30/01/2019	EUR	2,02	192,91	192,91
Sub-total						192,91

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Azioni Strategia Flessibile	D	15/01/2019	EUR	0,10	630,72	630,72
Eurizon Fund - Azioni Strategia Flessibile	D2	15/01/2019	USD	0,10	378,34	330,93
Eurizon Fund - Azioni Strategia Flessibile	D4	15/01/2019	AUD	0,10	78,41	49,41
Eurizon Fund - Azioni Strategia Flessibile	ZD	30/01/2019	EUR	0,25	98 416,77	98 416,77
Eurizon Fund - Azioni Strategia Flessibile	D	15/02/2019	EUR	0,10	631,02	631,02
Eurizon Fund - Azioni Strategia Flessibile	D2	15/02/2019	USD	0,10	381,34	338,56
Eurizon Fund - Azioni Strategia Flessibile	D4	15/02/2019	AUD	0,11	86,70	54,80
Eurizon Fund - Azioni Strategia Flessibile	D	15/03/2019	EUR	0,10	630,53	630,53
Eurizon Fund - Azioni Strategia Flessibile	D2	15/03/2019	USD	0,11	439,12	387,71
Eurizon Fund - Azioni Strategia Flessibile	D4	15/03/2019	AUD	0,11	57,93	36,25
Eurizon Fund - Azioni Strategia Flessibile	D	15/04/2019	EUR	0,10	555,13	555,13
Eurizon Fund - Azioni Strategia Flessibile	D2	15/04/2019	USD	0,11	429,26	379,56
Eurizon Fund - Azioni Strategia Flessibile	D4	15/04/2019	AUD	0,11	58,73	37,27
Eurizon Fund - Azioni Strategia Flessibile	D	15/05/2019	EUR	0,05	278,21	278,21
Eurizon Fund - Azioni Strategia Flessibile	D2	15/05/2019	USD	0,05	194,29	173,37
Eurizon Fund - Azioni Strategia Flessibile	D4	15/05/2019	AUD	0,05	27,14	16,79
Eurizon Fund - Azioni Strategia Flessibile	D	17/06/2019	EUR	0,05	251,04	251,04
Eurizon Fund - Azioni Strategia Flessibile	D2	17/06/2019	USD	0,05	195,25	173,93
Eurizon Fund - Azioni Strategia Flessibile	D4	17/06/2019	AUD	0,05	25,21	15,39
Sub-total						103 387,39

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Absolute Prudente	ZD	30/01/2019	EUR	0,41	41,00	41,00
Sub-total						41,00

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Securitized Bond Fund	ZD	30/01/2019	EUR	0,20	150 523,13	150 523,13
Sub-total						150 523,13

Name	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Flexible	RD	30/01/2019	EUR	0,45	155 112,49	155 112,49
Eurizon Fund - Bond Flexible	ZD	30/01/2019	EUR	0,80	81,51	81,51
Sub-total						155 194,00
Total						2 881 848,90

15. SECURITIES LENDING TRANSACTIONS

The Fund may lend securities but only under the conditions and procedures specified by recognised clearing systems or by another first-bank financial institution specialized in this kind of operations.

Over the course of the financial period, the Fund has entered into various securities lending agreements with a specialized financial institution, authorizing the latter to carry out lending transactions of the Fund's securities. In relation to its lending transactions, the Fund must receive security of a value which, at the conclusion of the lending agreement, must be at least equal to the value of the global valuation of the securities lent.

This collateral must be given in the form of cash and/or of securities issued or guaranteed by member states of the OECD or by their local authorities or by supranational institutions and organizations with EU, regional and worldwide scope and blocked in favor of the Fund until termination of the lending contract.

The following summarises the value of securities lent analysed by borrowing counterparty as at 30 June 2019:

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30-Jun-19 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets*	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Oceania LTE	EUR	Credit Suisse Securities (Europe) Limited	United Kingdom	11 034,87	0,01%	0,01%	11 832,43
Eurizon Fund - Equity Oceania LTE	EUR	Merrill Lynch International	United Kingdom	138 998,29	0,14%	0,18%	146 357,83
Eurizon Fund - Equity Oceania LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	944 529,11	0,95%	1,22%	992 898,40
Eurizon Fund - Equity China Smart Volatility	EUR	Credit Suisse AG (Dublin Branch)	Ireland	385 836,77	0,47%	0,70%	422 472,17
Eurizon Fund - Equity China Smart Volatility	EUR	Credit Suisse Securities (Europe) Limited	United Kingdom	30 626,44	0,04%	0,06%	32 840,11
Eurizon Fund - Equity China Smart Volatility	EUR	Deutsche Bank AG	Germany	96 727,93	0,12%	0,18%	104 771,25
Eurizon Fund - Equity China Smart Volatility	EUR	Merrill Lynch International	United Kingdom	596 628,64	0,73%	1,09%	628 218,32
Eurizon Fund - Equity China Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	361 422,74	0,44%	0,66%	382 858,33
Eurizon Fund - Equity China Smart Volatility	EUR	UBS AG	Switzerland	622 483,34	0,76%	1,14%	682 347,75

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30-Jun-19 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets*	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Credit Suisse AG (Dublin Branch)	Ireland	280 278,31	0,15%	0,51%	306 890,90
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Deutsche Bank AG	Germany	366 369,12	0,20%	0,67%	385 040,68
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	HSBC Bank Plc	United Kingdom	27 400,69	0,02%	0,05%	28 797,40
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Merrill Lynch International	United Kingdom	497 628,92	0,27%	0,91%	524 117,71
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	351 344,57	0,19%	0,64%	369 012,45
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS AG	Switzerland	324 400,31	0,18%	0,59%	356 772,13
Eurizon Fund - Equity Emerging Markets LTE	EUR	Citigroup Global Markets Limited	United Kingdom	398 394,70	0,06%	0,23%	419 896,76
Eurizon Fund - Equity Emerging Markets LTE	EUR	Credit Suisse AG (Dublin Branch)	Ireland	2 646 151,42	0,41%	1,51%	2 897 404,94
Eurizon Fund - Equity Emerging Markets LTE	EUR	Credit Suisse Securities (Europe) Limited	United Kingdom	92 827,64	0,01%	0,05%	97 611,51
Eurizon Fund - Equity Emerging Markets LTE	EUR	Deutsche Bank AG	Germany	366 856,46	0,06%	0,21%	392 087,78

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30-Jun-19 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets*	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets LTE	EUR	JP Morgan Securities Plc	United Kingdom	286 682,74	0,04%	0,16%	302 481,63
Eurizon Fund - Equity Emerging Markets LTE	EUR	Merrill Lynch International	United Kingdom	2 428 502,88	0,38%	1,39%	2 559 475,35
Eurizon Fund - Equity Emerging Markets LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	870 235,33	0,14%	0,50%	916 684,45
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS AG	Switzerland	2 247 784,99	0,35%	1,28%	2 431 173,68
Eurizon Fund - Equity World Smart Volatility	EUR	Citigroup Global Markets Limited	United Kingdom	3 361 995,02	0,66%	1,29%	3 543 320,62
Eurizon Fund - Equity World Smart Volatility	EUR	Credit Suisse AG (Dublin Branch)	Ireland	8 576 303,15	1,68%	3,29%	9 390 627,81
Eurizon Fund - Equity World Smart Volatility	EUR	Deutsche Bank AG	Germany	778 024,01	0,15%	0,30%	858 050,97
Eurizon Fund - Equity World Smart Volatility	EUR	HSBC Bank Plc	United Kingdom	161 928,98	0,03%	0,06%	170 182,95
Eurizon Fund - Equity World Smart Volatility	EUR	JP Morgan Securities Plc	United Kingdom	1 276 900,27	0,25%	0,49%	1 347 269,43
Eurizon Fund - Equity World Smart Volatility	EUR	Merrill Lynch International	United Kingdom	5 476 482,84	1,07%	2,10%	5 805 840,55
Eurizon Fund - Equity World Smart Volatility	EUR	Morgan Stanley & Co International Plc	United Kingdom	2 563 574,73	0,50%	0,98%	2 737 918,52

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30-Jun-19 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets*	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity World Smart Volatility	EUR	Société Générale S.A.	France	155 109,09	0,03%	0,06%	163 145,22
Eurizon Fund - Equity World Smart Volatility	EUR	UBS AG	Switzerland	7 349 428,99	1,44%	2,82%	7 955 432,75
Eurizon Fund - Equity North America LTE	EUR	Deutsche Bank AG	Germany	2 593 856,71	0,19%	0,37%	2 809 546,75
Eurizon Fund - Equity North America LTE	EUR	Merrill Lynch International	United Kingdom	22 855 503,73	1,65%	3,30%	24 329 092,22
Eurizon Fund - Equity North America LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	1 833 041,16	0,13%	0,26%	1 979 740,04
Eurizon Fund - Equity North America LTE	EUR	UBS AG	Switzerland	9 650 162,77	0,70%	1,40%	10 459 689,10
Eurizon Fund - Equity Europe LTE	EUR	Credit Suisse AG (Dublin Branch)	Ireland	955 114,59	0,21%	0,38%	1 003 965,04
Eurizon Fund - Equity Europe LTE	EUR	JP Morgan Securities Plc	United Kingdom	248 847,03	0,06%	0,10%	262 560,83
Eurizon Fund - Equity Europe LTE	EUR	Merrill Lynch International	United Kingdom	135 141,89	0,03%	0,05%	142 297,23
Eurizon Fund - Equity Europe LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	1 537 904,71	0,34%	0,60%	1 617 038,97
Eurizon Fund - Equity Europe LTE	EUR	Société Générale S.A.	France	373 640,82	0,08%	0,15%	392 424,74
Eurizon Fund - Equity Europe LTE	EUR	UBS AG	Switzerland	1 639 051,48	0,37%	0,64%	1 734 456,89
Eurizon Fund - Equity Euro LTE	EUR	Merrill Lynch International	United Kingdom	10 251,00	0,01%	0,02%	10 793,76
Eurizon Fund - Equity Euro LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	797 199,60	0,71%	1,70%	838 220,23

Sub-Funds	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 30-Jun-19 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets*	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Euro LTE	EUR	UBS AG	Switzerland	53 805,00	0,05%	0,11%	56 936,91
Eurizon Fund - Equity Japan LTE	EUR	Citigroup Global Markets Limited	United Kingdom	2 090 527,80	0,65%	0,84%	2 202 300,78
Eurizon Fund - Equity Japan LTE	EUR	Credit Suisse Securities (Europe) Limited	United Kingdom	51 741,45	0,02%	0,02%	54 407,94
Eurizon Fund - Equity Japan LTE	EUR	JP Morgan Securities Plc	United Kingdom	887 003,40	0,28%	0,36%	936 358,34
Eurizon Fund - Equity Japan LTE	EUR	Merrill Lynch International	United Kingdom	812 720,23	0,25%	0,33%	857 018,91
Eurizon Fund - Equity Japan LTE	EUR	Morgan Stanley & Co International Plc	United Kingdom	1 402 616,92	0,44%	0,56%	1 474 789,83
Eurizon Fund - Equity Japan LTE	EUR	UBS AG	Switzerland	3 415 955,35	1,06%	1,37%	3 590 199,72

*Total lendable assets represent the aggregate value of assets types forming part of the Fund's securities lending program.

The following provides an analysis of the maturity tenor of securities on loan as at 30 June 2019 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Funds	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Equity Euro LTE							861 255,60	861 255,60
Eurizon Fund - Equity Europe LTE							4 889 700,52	4 889 700,52
Eurizon Fund - Equity North America LTE							36 932 564,37	36 932 564,37
Eurizon Fund - Equity Japan LTE							8 660 565,15	8 660 565,15
Eurizon Fund - Equity Oceania LTE							1 094 562,27	1 094 562,27
Eurizon Fund - Equity Emerging Markets LTE							9 337 436,16	9 337 436,16
Eurizon Fund - Equity China Smart Volatility							2 093 725,86	2 093 725,86
Eurizon Fund - Equity Emerging Markets Smart Volatility							1 847 421,92	1 847 421,92
Eurizon Fund - Equity World Smart Volatility							29 699 747,08	29 699 747,08

Securities lending transactions are entered into by the Funds under a securities lending agreement. All collateral received by the Funds under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depositary for the duration of the transaction.

The income earned from the securities lending is reflected net of fees in the Statement of Operations and Charges in Net Assets under the heading "Other Income". State Street Bank GmbH, London Branch receives a 30% fee for its services. As a result, the Fund receives 70% of the gross revenues generated from securities lending which was recorded by Sub-Fund as follows (in EUR):

Sub-Funds	Currency	Gross Income Earned for the period ended 30-Jun-2019	Fees Charged for the period ended 30-Jun-2019	Net Income Earned for the period ended 30-Jun-2019
Eurizon Fund - Equity Euro LTE	EUR	7 147,64	2 143,94	5 003,70
Eurizon Fund - Equity Europe LTE	EUR	113 266,71	33 977,48	79 289,23
Eurizon Fund - Equity North America LTE	EUR	106 889,54	32 061,06	74 828,48
Eurizon Fund - Equity Japan LTE	EUR	14 428,21	4 324,07	10 104,14
Eurizon Fund - Equity Oceania LTE	EUR	4 039,95	1 210,48	2 829,47
Eurizon Fund - Equity Emerging Markets LTE	EUR	55 039,05	16 504,19	38 534,85
Eurizon Fund - Equity China Smart Volatility	EUR	8 295,21	2 487,54	5 807,67
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	13 740,30	4 121,14	9 619,16
Eurizon Fund - Equity World Smart Volatility	EUR	65 185,90	19 547,38	45 638,52
Total		388 032,51	116 377,28	271 655,23

16. EVENTS OCCURRED DURING THE PERIOD

The following Sub-Fund has been launched on 11 June 2019:

- Eurizon Fund - Money Market USD T1

The following Sub-Fund has been launched on 24 June 2019:

- Eurizon Fund - Bond Emerging Markets In Local Currencies ESG

Money Market Fund Regulation

The Money Market Fund Regulation (EU) 2017/1131 (the "Regulation") is applicable since 21 July 2018. As of this date, (i) newly launched money market Sub-Funds ("MMFs") had to be authorised as MMFs fulfilling all the requirements of the Regulation, while (ii) existing Sub-Funds (i.e. those existing before 21 July 2018) which would fall under the scope of the Regulation had a transitional period until 21 January 2019 to submit an application to the CSSF to demonstrate their compliance.

With regards to the existing Sub-Funds, the Management Company of the Fund has performed an analysis and in that respect, the following Sub-Funds have been identified as falling under the scope of the Regulation and accordingly fulfil the requirements of the Regulation as from 21 January 2019:

Sub-Fund	Type of MMF	Impact on the pricing policy
Eurizon Fund - Cash EUR	Variable NAV	No impact

17. SUBSEQUENT EVENT

The following Sub-Funds will change name effective as of 5 July 2019:

Current Name	New Name
Eurizon Fund - SLJ Global Liquid Macro	Eurizon Fund - SLJ Flexible Global Macro
Eurizon Fund - SLJ Global FX	Eurizon Fund - SLJ Enhanced Currency Basket
Eurizon Fund - Bond International	Eurizon Fund - Global Bond
Eurizon Fund - Equity Italy	Eurizon Fund - Italian Equity Opportunities
Eurizon Fund - Absolute Attivo	Eurizon Fund - Absolute Active
Eurizon Fund - Absolute Prudente	Eurizon Fund - Absolute Prudent
Eurizon Fund - Treasury USD	Eurizon Fund - Bond USD Short Term LTE
Eurizon Fund - Multiasset Income	Eurizon Fund - Conservative Allocation
Eurizon Fund - Flexible Beta Total Return	Eurizon Fund - Active Allocation

Current Name	New Name
Eurizon Fund - Treasury EUR T1	Eurizon Fund - Bond Short Term EUR T1

The following Unit Classes of Eurizon Fund Sub-Funds will be merged into Eurizon Fund Sub-Funds on 5 July 2019:

Merging Sub-Fund	Unit classes of the Merging Sub-Fund	Unit classes of the Receiving Sub-Fund	Receiving Sub-Fund
Eurizon Fund - Bond Emerging Markets in Local Currencies	R	R	Eurizon Fund - SLJ Local Emerging Markets Debt
	S	R	
	SD	RD	
	Z	Z	
Eurizon Fund - Equity Small Mid Cap Italy	R	R	Eurizon Fund - Italian Equity Opportunities
	S	R	
	X	X	
	Z	Z	
Eurizon Fund - Equity Absolute Return	Z	Z	Eurizon Fund - Equity Market Neutral
Eurizon Fund - Global Equity Alpha	Z	Z	Eurizon Fund - Equity Market Neutral

The following Sub-Funds will change name effective 9 August 2019:

Current Name	New Name
Eurizon Fund - Equity Oceania LTE	Eurizon Fund - Equity Pacific ex-Japan LTE
Eurizon Fund - Bond International LTE	Eurizon Fund - Global Bond LTE

On 6 September 2019, Units Classes "S" and "SD" bearing a distribution commission of Eurizon Fund will be converted into the corresponding Units Classes "R" and "RD" of the same Sub-Funds not bearing a distribution commission.

Appendix I

Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 30 June 2019:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions*	OTC derivative transactions*
Eurizon Fund - Equity Euro LTE			
Fixed Income			
Government Bonds	905 950,90		
Total (EUR)	905 950,90		
Eurizon Fund - Equity Europe LTE			
Fixed Income			
Government Bonds	5 152 743,70		
Total (EUR)	5 152 743,70		
Eurizon Fund - Equity North America LTE			
Fixed Income			
Government Bonds	39 578 068,11		
Total (EUR)	39 578 068,11		
Eurizon Fund - Equity Japan LTE			
Fixed Income			
Government Bonds	9 115 075,52		
Total (EUR)	9 115 075,52		
Eurizon Easy Fund - Equity Oceania LTE			
Fixed Income			
Government Bonds	1 151 088,66		
Total (EUR)	1 151 088,66		
Eurizon Fund - Equity Emerging Markets LTE			
Fixed Income			
Government Bonds	10 016 816,10		
Total (EUR)	10 016 816,10		
Eurizon Fund - Equity China Smart Volatility			
Fixed Income			
Government Bonds	2 253 507,93		
Total (EUR)	2 253 507,93		
Eurizon Fund - Equity Emerging Markets Smart Volatility			
Fixed Income			
Government Bonds	1 970 631,27		
Total (EUR)	1 970 631,27		

Appendix I

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions*	OTC derivative transactions*
Eurizon Fund - Equity Word Smart Volatility			
Fixed Income			
Government Bonds	31 971 788,82		
Total (EUR)	31 971 788,82		

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 30 June 2019:

	Nominal value of the Cash collateral received	Nominal value of the Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund - Equity Euro LTE				
Securities lending transactions				
EUR			905 950,90	
Total			905 950,90	
Eurizon Fund - Equity Europe LTE				
Securities lending transactions				
EUR			5 152 743,70	
Total			5 152 743,70	
Eurizon Fund - Equity North America LTE				
Securities lending transactions				
EUR			39 578 068,11	
Total			39 578 068,11	
Eurizon Fund - Equity Japan LTE				
Securities lending transactions				
EUR			9 115 075,52	
Total			9 115 075,52	
Eurizon Fund - Equity Oceania LTE				
Securities lending transactions				
EUR			1 151 088,66	
Total			1 151 088,66	
Eurizon Fund - Equity Emerging Markets LTE				
Securities lending transactions				
EUR			10 016 816,10	
Total			10 016 816,10	
Eurizon Fund - Equity China Smart Volatility				
Securities lending transactions				
EUR			2 253 507,93	
Total			2 253 507,93	
Eurizon Fund - Equity Emerging Markets Smart Volatility				
Securities lending transactions				
EUR			1 970 631,27	
Total			1 970 631,27	
Eurizon Fund - Equity Word Smart Volatility				
Securities lending transactions				
EUR			31 971 788,82	

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	Nominal value of the Cash collateral received	Nominal value of the Cash collateral given	Non-cash collateral received	Non-cash collateral given
Total			31 971 788,82	
Eurizon Fund - Bond Corporate EUR Short Term				
OTC derivative transactions				
EUR	2 320 000,00			
Total	2 320 000,00			
Eurizon Fund - Bond Corporate EUR				
OTC derivative transactions				
EUR	11 800 000,00			
Total	11 800 000,00			
Eurizon Fund - Bond Aggregate EUR				
OTC derivative transactions				
EUR	430 000,00	220 000,00		
Total	430 000,00	220 000,00		
Eurizon Fund - Bond Aggregate RMB				
OTC derivative transactions				
EUR		760 000,00		
Total		760 000,00		
Eurizon Fund - Bond High Yield				
OTC derivative transactions				
EUR	11 110 000,00	210 000,00		
Total	11 110 000,00	210 000,00		
Eurizon Fund - Bond Emerging Markets				
OTC derivative transactions				
EUR	18 120 000,00	2 880 000,00		
Total	18 120 000,00	2 880 000,00		
Eurizon Fund - Bond Emerging Markets in Local Currencies				
OTC derivative transactions				
EUR	1 800 000,00	950 000,00		
Total	1 800 000,00	950 000,00		
Eurizon Fund - Equity USA				
OTC derivative transactions				
EUR		940 000,00		
Total		940 000,00		
Eurizon Fund - Top European Research				
OTC derivative transactions				
EUR	260 000,00	350 000,00		
Total	260 000,00	350 000,00		
Eurizon Fund - SLJ Emerging Local Market Debt				
OTC derivative transactions				
EUR	420 000,00	1 690 000,00		
Total	420 000,00	1 690 000,00		
Eurizon Fund - Sustainable Global Equity				
OTC derivative transactions				
EUR	1 640 000,00			
Total	1 640 000,00			

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	Nominal value of the Cash collateral received	Nominal value of the Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund - Azioni Strategia Flessibile				
OTC derivative transactions				
EUR	13 150 000,00	380 000,00		
Total	13 150 000,00	380 000,00		
Eurizon Fund - Absolute Prudente				
OTC derivative transactions				
EUR	1 250 000,00			
Total	1 250 000,00			
Eurizon Fund - Absolute Green Bond				
OTC derivative transactions				
EUR	150 000,00			
Total	150 000,00			
Eurizon Fund - Absolute High Yield				
OTC derivative transactions				
EUR	440 000,00	570 000,00		
Total	440 000,00	570 000,00		
Eurizon Fund - Equity Absolute Return				
OTC derivative transactions				
EUR		10 000,00		
Total		10 000,00		
Eurizon Fund - Multiasset Income				
OTC derivative transactions				
EUR	490 000,00	440 000,00		
Total	490 000,00	440 000,00		
Eurizon Fund - Flexible Beta Total Return				
OTC derivative transactions				
EUR	1 050 000,00	620 000,00		
Total	1 050 000,00	620 000,00		
Eurizon Fund - Dynamic Asset Allocation				
OTC derivative transactions				
EUR	3 320 000,00	1 260 000,00		
Total	3 320 000,00	1 260 000,00		
Eurizon Fund - Flexible Multistrategy				
OTC derivative transactions				
EUR	1 040 000,00			
Total	1 040 000,00			
Eurizon Fund - Securitized Bond Fund				
OTC derivative transactions				
EUR	640 000,00			
Total	640 000,00			
Eurizon Fund - Global Multi Credit				
OTC derivative transactions				
EUR	440 000,00	1 610 000,00		
Total	440 000,00	1 610 000,00		
Eurizon Fund - Bond Flexible				
OTC derivative transactions				
EUR	1 280 000,00	2 440 000,00		
Total	1 280 000,00	2 440 000,00		

Appendix I

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-fund, in respect of securities lending transactions and OTC derivative transactions, as at 30 June 2019:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity Euro LTE			
1 day			
2 to 7 days			
8 to 30 days			
31 to 90 days	2 350,54		
91 to 365 days	3 872,40		
Above one year	899 727,96		
Open transactions			
Total (EUR)	905 950,90		
Eurizon Fund - Equity Europe LTE			
1 day			
2 to 7 days			
8 to 30 days	59 313,80		
31 to 90 days	71 603,97		
91 to 365 days	247 916,31		
Above one year	4 773 909,62		
Open transactions			
Total (EUR)	5 152 743,70		
Eurizon Fund - Equity North America LTE			
1 day			
2 to 7 days	3 227,35		
8 to 30 days	149 602,69		
31 to 90 days	359 876,54		
91 to 365 days	2 860 524,57		
Above one year	36 204 836,96		
Open transactions			
Total (EUR)	39 578 068,11		
Eurizon Fund - Equity Japan LTE			
1 day			
2 to 7 days	5 262,62		
8 to 30 days	1 805,27		
31 to 90 days	25 585,51		
91 to 365 days	132 778,49		
Above one year	8 949 643,63		
Open transactions			
Total (EUR)	9 115 075,52		
Eurizon Fund - Equity Oceania LTE			
1 day			
2 to 7 days			
8 to 30 days			
31 to 90 days			
91 to 365 days	1 991,84		
Above one year	1 149 096,82		

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	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Open transactions			
Total (EUR)	1 151 088,66		
Eurizon Fund - Equity Emerging Markets LTE			
1 day			
2 to 7 days	24 939,94		
8 to 30 days	984 897,24		
31 to 90 days	149 033,46		
91 to 365 days	1 401 680,54		
Above one year	7 456 264,92		
Open transactions			
Total (EUR)	10 016 816,10		
Eurizon Fund - Equity China Smart Volatility			
1 day			
2 to 7 days	4 520,68		
8 to 30 days	133 877,13		
31 to 90 days	31 066,49		
91 to 365 days	208 021,40		
Above one year	1 876 022,23		
Open transactions			
Total (EUR)	2 253 507,93		
Eurizon Fund - Equity Emerging Markets Smart Volatility			
1 day			
2 to 7 days	1 991,73		
8 to 30 days	93 198,02		
31 to 90 days	10 647,04		
91 to 365 days	161 452,75		
Above one year	1 703 341,73		
Open transactions			
Total (EUR)	1 970 631,27		
Eurizon Fund - Equity Word Smart Volatility			
1 day			
2 to 7 days			
8 to 30 days	2 894 127,44		
31 to 90 days	235 185,81		
91 to 365 days	4 602 988,79		
Above one year	24 239 486,78		
Open transactions			
Total (EUR)	31 971 788,82		

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The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2019:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity Euro LTE		
JAPAN GOVERNMENT	849 011,75	0,76%
US TREASURY	15 218,42	0,01%
UNITED KINGDOM	15 156,20	0,01%
FRANCE GOVERNMENT	11 123,00	0,01%
GERMAN GOVERNMENT	11 115,94	0,01%
NETHERLANDS GOVERNMENT	2 293,19	0,00%
KINGDOM OF BELGIUM	1 338,16	0,00%
CANADIAN GOVERNMENT	694,24	0,00%
Total	905 950,90	0,81%
Eurizon Fund - Equity Europe LTE		
JAPAN GOVERNMENT	1 759 331,88	0,39%
UNITED KINGDOM	793 731,99	0,18%
US TREASURY	760 266,45	0,17%
GERMAN GOVERNMENT	641 898,23	0,14%
FRANCE GOVERNMENT	492 378,85	0,11%
CANADIAN GOVERNMENT	253 522,31	0,06%
AUSTRIAN GOVERNMENT	191 829,81	0,04%
NETHERLANDS GOVERNMENT	157 004,71	0,04%
FINLAND GOVERNMENT	62 015,25	0,01%
KINGDOM OF BELGIUM	40 764,22	0,01%
Total	5 152 743,70	1,15%
Eurizon Fund - Equity North America LTE		
US TREASURY	7 334 052,91	0,53%
FRANCE GOVERNMENT	7 263 098,98	0,53%
GERMAN GOVERNMENT	5 932 220,34	0,43%
KINGDOM OF BELGIUM	5 769 944,57	0,42%
NETHERLANDS GOVERNMENT	4 496 069,72	0,33%
CANADIAN GOVERNMENT	3 634 611,36	0,26%
JAPAN GOVERNMENT	2 640 592,00	0,19%
UNITED KINGDOM	2 411 984,32	0,17%
KINGDOM OF SWEDEN	95 493,91	0,01%
Total	39 578 068,11	2,86%
Eurizon Fund - Equity Japan LTE		
JAPAN GOVERNMENT	5 324 984,02	1,66%
FRANCE GOVERNMENT	1 426 922,19	0,44%
US TREASURY	633 374,48	0,20%
CANADIAN GOVERNMENT	449 618,91	0,14%
GERMAN GOVERNMENT	460 519,87	0,14%
NETHERLANDS GOVERNMENT	322 982,38	0,10%
KINGDOM OF BELGIUM	319 882,64	0,10%
UNITED KINGDOM	176 791,03	0,06%
Total	9 115 075,52	2,84%
Eurizon Fund - Equity Oceania LTE		
JAPAN GOVERNMENT	989 805,47	1,00%
FRANCE GOVERNMENT	79 832,67	0,08%
UNITED KINGDOM	42 503,78	0,04%

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Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
US TREASURY	31 784,09	0,03%
KINGDOM OF BELGIUM	2 996,43	0,00%
NETHERLANDS GOVERNMENT	2 360,00	0,00%
FINLAND GOVERNMENT	773,36	0,00%
AUSTRIAN GOVERNMENT	773,35	0,00%
GERMAN GOVERNMENT	259,51	0,00%
Total	1 151 088,66	1,16%
Eurizon Fund - Equity Emerging Markets LTE		
JAPAN GOVERNMENT	3 935 394,10	0,62%
US TREASURY	1 973 155,70	0,31%
FRANCE GOVERNMENT	1 629 363,75	0,26%
KINGDOM OF BELGIUM	799 127,45	0,13%
GERMAN GOVERNMENT	690 077,06	0,11%
NETHERLANDS GOVERNMENT	581 825,26	0,09%
UNITED KINGDOM	240 991,15	0,04%
CANADIAN GOVERNMENT	129 228,67	0,02%
FINLAND GOVERNMENT	13 778,49	0,00%
AUSTRIAN GOVERNMENT	13 778,39	0,00%
KINGDOM OF SWEDEN	10 096,08	0,00%
Total	10 016 816,10	1,57%
Eurizon Fund - Equity China Smart Volatility		
JAPAN GOVERNMENT	1 057 344,50	1,30%
US TREASURY	306 032,68	0,38%
NETHERLANDS GOVERNMENT	287 225,47	0,35%
FRANCE GOVERNMENT	194 059,71	0,24%
KINGDOM OF BELGIUM	165 948,16	0,20%
GERMAN GOVERNMENT	135 909,92	0,17%
UNITED KINGDOM	92 248,80	0,11%
FINLAND GOVERNMENT	5 350,57	0,01%
AUSTRIAN GOVERNMENT	5 350,54	0,01%
KINGDOM OF SWEDEN	3 561,08	0,00%
CANADIAN GOVERNMENT	476,50	0,00%
Total	2 253 507,93	2,77%
Eurizon Fund - Equity Emerging Markets Smart Volatility		
JAPAN GOVERNMENT	870 181,13	0,48%
FRANCE GOVERNMENT	313 478,80	0,17%
US TREASURY	302 447,39	0,17%
UNITED KINGDOM	150 789,75	0,08%
GERMAN GOVERNMENT	112 460,42	0,06%
NETHERLANDS GOVERNMENT	103 776,74	0,06%
KINGDOM OF BELGIUM	70 305,93	0,04%
FINLAND GOVERNMENT	19 246,71	0,01%
AUSTRIAN GOVERNMENT	19 246,58	0,01%
KINGDOM OF SWEDEN	8 697,82	0,00%
Total	1 970 631,27	1,08%
Eurizon Fund - Equity Word Smart Volatility		
JAPAN GOVERNMENT	11 425 386,12	2,24%
US TREASURY	7 225 801,45	1,42%
FRANCE GOVERNMENT	3 681 848,65	0,72%
GERMAN GOVERNMENT	2 753 314,42	0,54%

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Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
NETHERLANDS GOVERNMENT	2 125 039,60	0,42%
KINGDOM OF BELGIUM	1 746 430,79	0,34%
UNITED KINGDOM	1 556 712,74	0,31%
CANADIAN GOVERNMENT	1 416 671,96	0,28%
KINGDOM OF SWEDEN	40 583,09	0,01%
Total	31 971 788,82	6,27%

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date.

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street Bank Luxembourg S.C.A.	102 115 671,01
Total (EUR)	102 115 671,01

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

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