

UK Alpha Fund A Acc

Janus Henderson
INVESTORS

Fund facts at 30 June 2021

Structure

Open Ended Investment Company

Fund launch date

21 November 2001

Fund size (GBP)

388.34m

Index*

FTSE All Share Index

Index usage

Comparator

Peer group benchmark**

IA UK All Companies Equity

Peer group benchmark usage

Comparator

Fund managers

Neil Hermon
Indriatti van Hien, ACA, CFA

Share class launch date

09 November 2001

Minimum investment

Lump sum £1,000
Subsequent £100
Regular saving £100

Historic yield*

0.30%

Maximum initial charge

5.25%

Ongoing charge AMC included

1.73%

Annual management charge (AMC)

1.50% pa

Performance fee

N/A

Ex-dividend date (XD)

01-Sep

Pay date

31-Oct

Codes

ISIN: GB0030956949
Sedol: 3095694
Bloomberg: NSUKAGA LN
Valor: 1314007
WKN: A0CAVK

Objective and investment policy

The Fund aims to provide capital growth over the long term (5 years or more).

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in the UK. Companies will be incorporated, headquartered or deriving significant revenue from the UK.

The portfolio may be concentrated in terms of its number of holdings and/or the size of its largest holdings.

The Fund is actively managed with reference to the FTSE All Share Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

As an additional means of assessing the performance of the Fund, the IA UK All Companies sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

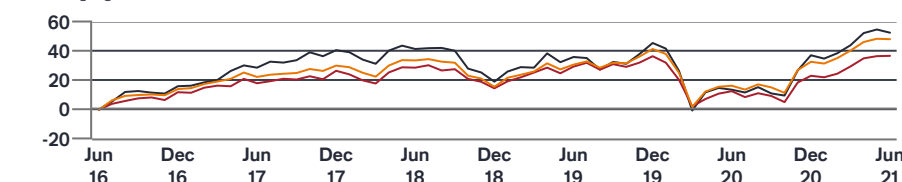
Additional information

FTSE All Share Total Return Index redistributed and FTSE® used under licence from FTSE. FTSE and its licensors Financial Times Limited and London Stock Exchange plc own all rights therein and disclaim liability for errors/omissions.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 30 Jun 2016 to 30 Jun 2021.



Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson UK Alpha Fund A Acc (Net) (52.7%)
■ FTSE All Share TR (36.9%)
■ IA UK All Companies (48.3%)

Performance %	A (Net)	Index	Peer group	Quartile ranking
1 month	-1.4	0.2	-0.2	4th
YTD	11.2	11.1	11.7	2nd
1 year	34.3	21.5	27.4	1st
3 years (annualised)	2.6	2.0	3.5	3rd
5 years (annualised)	8.8	6.5	8.2	2nd
10 years (annualised)	5.7	6.4	7.3	4th
Since inception 09 Nov 2001 (annualised)	6.3	6.1	6.3	-

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Index	Peer group
30 Jun 2020 to 30 Jun 2021	34.3	21.5	27.4
30 Jun 2019 to 30 Jun 2020	-16.4	-13.0	-11.0
30 Jun 2018 to 30 Jun 2019	-3.9	0.6	-2.2
30 Jun 2017 to 30 Jun 2018	9.9	9.0	9.2
30 Jun 2016 to 30 Jun 2017	28.8	18.1	22.4

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

UK Alpha Fund

A Acc

(continued)

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Intermediate Capital Group	4.2	United Kingdom	99.7	Consumer Discretionary	24.6
Rio Tinto	3.5	Australia	0.0	Industrials	21.5
Watches of Switzerland Group	3.4	United States	0.0	Financials	21.0
Sanne Group	3.3	Cash	0.3	Technology	11.4
Bellway	2.9			Basic Materials	6.4
Oxford Instruments	2.8			Real Estate	4.2
RELX	2.7			Energy	3.4
Royal Dutch Shell	2.7			Health Care	3.2
Prudential	2.6			Consumer Staples	2.5
Paragon Banking Group	2.6			Telecommunications	1.4
Total number of positions	70				

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The FTSE All Share Index is a measure of the combined performance of a large number of the companies listed on the London Stock Exchange and includes large, medium and smaller companies. It provides a useful comparison against which the Fund's performance can be assessed over time. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.