GAM Multicash - Money Market Sterling

GAM Money Market Sterling
Share Class C / Currency GBP

Marketing Material - Data as of 30.11.2020

NAV per share GBP 2,437.30

Fund description

Investment objective: The fund invests predominantly in money market investments and variable or fixed-income securities in GBP. The investment objective consists of achieving current income in accordance with the money market while aiming for high levels of liquidity and security of the capital. The fund enables efficient investment of liquid assets.

Opportunities: The fund invests in broadly diversified money market instruments with high credit ratings and thus offers attractive options for managing cash positions.
A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors.

Risk factors: **Credit Risk / Debt Securities:** Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.
Interest Rate Risk: A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.
Brexit Risk: The regulatory regime to which certain of the Investment Managers are subject to in the UK could be materially and adversely affected. The decision to leave the EU could also result in substantial volatility in foreign exchange markets and a sustained period of uncertainty for the UK, the EU and the global markets in general.
Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1 2 3 4 5 6 7

Fund facts

Fund management company GAM (Luxembourg) S.A.
Investment management company GAM Investment Management (Switzerland) AG
Fund managed by Dorthe Fredsgaard Nielsen
Legal structure SICAV under Luxembourg law
Domicile Luxembourg
Benchmark SONIA Sterling OverNight Index Average
Inception date of the fund 05.08.1992
Inception date of the class 24.08.1999
Total fund assets GBP 14.05 m
Base currency of the class GBP
Currency hedging not hedged against base currency
Min investment of the class EUR 500'000 or equivalent
Management fee 0.10%
Ongoing charge 0.27% as at 30.06.2020
ISIN LU0100866127
SEDOL 7189429
Valoren 840525
WKN 921850

Please see the current fund prospectus for further details on fees and charges.

Key information regarding the share class: Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.**

Share class performance

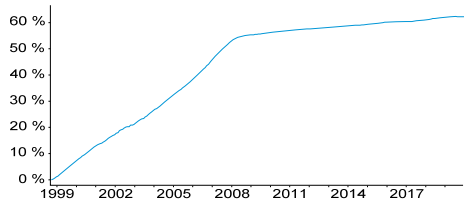
Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	0.13	-0.01	0.00	0.18	1.18	1.87	62.29	0.39	0.37	2.30
Benchmark	0.18	0.00	0.01	0.30	1.25	1.88	67.74	0.42	0.37	2.46

Rolling performance

Nov-Nov(%)	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Fund	0.51	0.17	0.39	0.61	0.18
Benchmark	0.38	0.23	0.47	0.48	0.30

Performance - % Growth

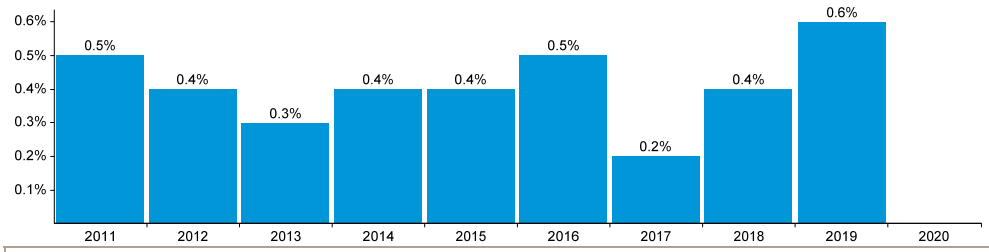


Statistics

Volatility fund/benchmark (%)*	0.08 / 0.16
Jensen alpha*	-0.11
Beta*	0.15
Information ratio*	-0.14
Sharpe ratio*	-1.60
Tracking error (%)*	0.16
Correlation*	0.30
Average maturity in years	0.18
Modified duration	0.08
Yield to maturity (nominal) (%)	-0.02

* computed over 3 years

Calendar year performance



Contact details

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1661 Luxembourg
Tel: +352 26 48 44 01

Key to charts and tables:
Fund: GAM Money Market Sterling - Share class C / Currency GBP; Benchmark: SONIA Sterling OverNight Index Average

Benchmark: Until 30.06.2011 Citigroup GBP Eurodeposit 3 Months.Change of name: Julius Baer Multicash - Money Market Fund Sterling, as of 30.06.17 GAM Multicash - Money Market Sterling.

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in GBP. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Asset allocation

Largest positions

Security	Interest rate (%)	Country	%
UKTB 0 01/18/21	0.000	GB	12.46
UKTB 0 12/29/20	0.000	GB	10.68
UKTB 0 12/07/20	0.000	GB	8.90
UKTB 0 01/11/21	0.000	GB	7.12
TD Float 06/07/21	0.335	CA	5.70
RY Float 06/08/21	0.330	CA	5.70
UKTB 0 02/15/21	0.000	GB	4.98
UKTB 0 01/25/21	0.000	GB	4.27
UKTB 0 04/19/21	0.000	GB	4.27
UKTB 0 12/21/20	0.000	GB	3.56
Total			67.64

Structure by rating

The rating breakdown is based on a GAM composite rating calculated on a conservative basis.

Asset allocation, continued

Structure by term to maturity in months

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.
Benchmark: an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.
Beta: a measure of the volatility of the performance of an investment relative to the performance of the underlying market. An investment with a beta of 1 indicates that its performance will move up or down in line with the performance of the market. An investment with a beta of more than 1 means that its performance rises and falls more than that of the market; beta of less than 1 means that its performance rises and falls less than that of the market.
Correlation: a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.
Information ratio: the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.
Modified duration: a risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.
Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.
Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.
Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.
Tracking error: the tracking error measures the divergence between the return of a fund in relation to its benchmark.
Volatility: a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.
Yield to maturity: the yield to maturity is the average yield generated by an investment each year if it is held until expiry.

Important legal information

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