Amundi Funds II – U.S. Pioneer Fund

Amundi ASSET MANAGEMENT

Class I EUR Non-Distributing

FACTSHEET
April 2019

ISIN Number	LU0133646488
Morningstar Rating ™	★★★★

Key Facts

Nav as at 30 April 2019	€12.85
Domiciled	Luxembourg
Fund Size (Mil)	€1,487.40
Fund Inception	05/10/2001
Unit Class Launch	29/11/2001
Min Investment Mil	€10.0
Recommended Holding Period (Yrs)	5
Morningstar Category ™	US Large-Cap Blend Equity
Benchmark	S&P 500

Additional Identifiers

Bloomberg Code	PIAMERI LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2018	0.75 %
Management Fee (p.a.)	0.70 %
Entry Charge	0.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.
Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may invest up to 20% of its assets in securities of non-U.S. companies. The Sub-Fund aims for an improved environmental footprint and sustainability profile compared to the benchmark index by integrating ESG (environmental, social and corporate governance) factors. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team

Jeff Kripke
Portfolio Manager
Ind. Experience: 22 years
Time with Amundi Asset Management: 4 years

John Carey
Portfolio Manager
Ind. Experience: 41 years
Time with Amundi Asset Management: 40 years

Walter Hunnewell
Portfolio Manager
Ind. Experience: 34 years
Time with Amundi Asset Management: 18 years

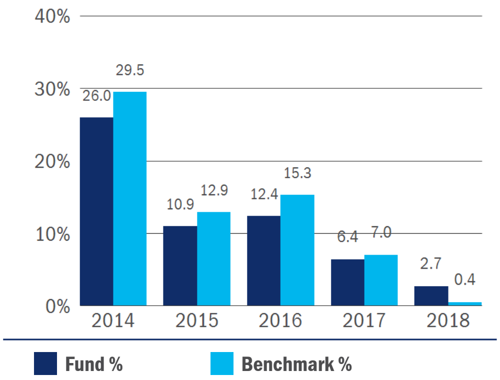
Trailing Returns

as at 30 Apr 2019	Fund %	Benchmark %
YTD	18.76	20.62
1 Year	23.32	22.36
3 Years Ann.	15.03	15.69
5 Years Ann.	15.06	16.47
10 Years Ann.	14.73	17.26
15 Years Ann.	8.18	9.46

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2018 - Apr 2019	23.32	22.36
Apr 2017 - Apr 2018	1.56	2.09
Apr 2016 - Apr 2017	21.56	24.03
Apr 2015 - Apr 2016	-2.54	-0.98
Apr 2014 - Apr 2015	35.95	39.80

Calendar Year Returns



▲Performance data provided refers to Class I Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.
Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	11.30%	10.98%	12.10%
Sharpe Ratio	1.41	1.44	1.31
Alpha	0.02%	1.26%	0.15%
Beta	0.78	0.93	0.96
R-Squared	0.79	0.97	0.97
Tracking Error	7.06%	2.21%	2.19%
Information Ratio	0.15	0.05	< 0

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward

1	2	3	4	**5**	6	7

Higher Risk
Higher Potential Reward

What does this risk indicator mean?
The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.
Additional key risks:
The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:
Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Notes

See reverse side & further pages for other important information.

Portfolio Analysis

Total Number of Holdings	51
Assets in Top 10 Holdings	42.3 %

Instrument Allocation (Net %)

Equity	98.5
Cash at Bank	1.0
REITS	0.4
Bond	0.2

Top 10 Holdings

	Fund %	Bmk %
Facebook Inc	5.1	1.9
Home Depot Inc	4.9	0.9
At&t Inc	4.9	0.9
Alphabet Inc	4.7	3.0
Microsoft Corporation	4.4	4.1
Mcdonalds Corporation	3.8	0.6
Amazon.Com Inc	3.8	3.2
Walt Disney Company (The)	3.7	1.0
Apple Inc	3.6	3.7
Pepsico Inc	3.5	0.7

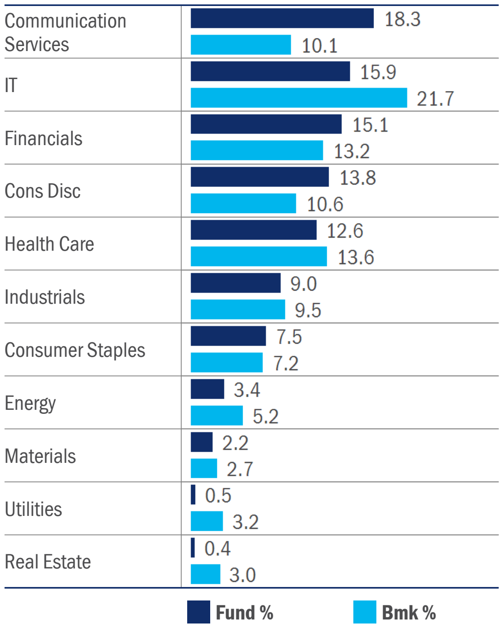
Top 5 Overweights

	Fund %	Bmk %
At&t Inc	4.9	0.9
Home Depot Inc	4.9	0.9
Elanco Animal Health Inc	3.2	0.0
Mcdonalds Corporation	3.8	0.6
Facebook Inc	5.1	1.9

Currency

	Fund %	Bmk %
US Dollar	95.5	100.0
Euros	2.4	0.0
Swiss Franc	1.9	0.0
Czech Koruna	0.1	0.0

Sector



Country

	Fund %	Bmk %
United States	94.0	98.9
Netherlands	2.5	0.0
Switzerland	2.4	0.0
United Kingdom	0.0	0.9
Ireland	0.0	0.1
Bermuda	0.0	0.04

Investment Valuation

	Fund	Bmk
Price/Book	3.6	3.5
Price/Earnings	21.2	20.7
Price/Cash Flow	13.8	13.4
Return on Equity	18.3%	20.8%
Dividend Yield	1.8%	1.9%

Market Cap

	Fund %	Bmk %
Large Cap	89.3	85.3
Mid Cap	8.3	13.5
Small Cap	2.4	1.2

Notes

On the 16/02/2018 Pioneer Funds – U.S. Pioneer Fund was renamed Amundi Funds II – U.S. Pioneer Fund.

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