



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Franklin Japan Fund**

Japan Equity  
LU0116920520  
30 November 2014

**Fund Fact Sheet**

**Fund Overview**

Base Currency for Fund	JPY
Total Net Assets (JPY)	27,363 million
Inception Date	01.09.2000
Number of Issuers	65
Benchmark	Tokyo Stock Price Index (TOPIX)
Investment Style	GARP
Morningstar Category™	Japan Large-Cap Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by primarily investing in equity securities of companies of any size located or performing business predominantly in Japan.

**Fund Management**

Stephen Dover, CFA: United States  
Purav Jhaveri, CFA: United States

**EUUSD Status - A(acc) JPY**

Redemption: Out of Scope  
Distribution: Out of Scope

**Ratings - A(acc) JPY**

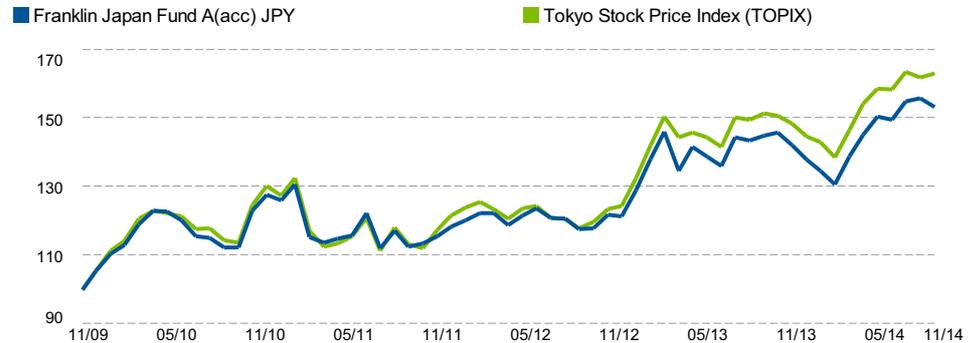
Overall Morningstar Rating™: ★★

**Asset Allocation**

Equity	99.69
Cash & Cash Equivalents	0.31

**Performance**

**Performance over 5 Years in EUR (%)**



**Performance in EUR (%)**

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A(acc) JPY	5.78	35.16	53.31	4.12	10.56	8.92	0.40
A(acc) EUR	5.68	35.00	52.98	N/A	10.52	8.88	N/A
A(Ydis) EUR	6.10	36.57	53.25	N/A	10.94	8.91	N/A
Benchmark in EUR	7.69	45.42	63.06	40.60	13.29	10.27	3.47

**Discrete Annual Performance in EUR (%)**

	11/13	11/12	11/11	11/10	11/09
A(acc) JPY	5.78	23.03	3.86	-7.70	22.89
A(acc) EUR	5.68	23.13	3.75	-7.62	22.66
A(Ydis) EUR	6.10	23.40	4.30	-7.49	21.31
Benchmark in EUR	7.69	26.51	6.74	-9.97	24.55

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

**Top Holdings (% of Total)**

Issuer Name	
TOYOTA MOTOR CORP	6.17
MITSUBISHI UFJ FINANCIAL GROUP INC	3.06
SUMITOMO MITSUI FINANCIAL GROUP INC	2.73
NEC CORP	2.27
CHUGAI PHARMACEUTICAL CO LTD	2.23
MITSUBISHI ELECTRIC CORP	2.19
KDDI CORP	2.07
NIDEC CORP	2.07
KEYENCE CORP	2.02
MAZDA MOTOR CORP	2.02

**Fund Measures**

Price to Earnings	15.72
Price to Book Value	1.54
Price to Cash Flow	8.05
Standard Deviation (5 Yrs, JPY)	17.93

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(acc) JPY	01.09.2000	JPY 799.19	1.86	5.75	1.50	N/A	N/A	N/A	TEMFTJA LX	LU0116920520
A(acc) EUR	25.10.2005	EUR 5.40	1.87	5.75	1.50	N/A	N/A	N/A	TEMJAAE LX	LU0231790675
A(Ydis) EUR	01.09.2006	EUR 5.39	1.87	5.75	1.50	Ann	08.07.2013	0.0040	TEMJADE LX	LU0260863294

**Composition of Fund**

■ Franklin Japan Fund ■ Tokyo Stock Price Index (TOPIX)

Sector	% of Equity
Consumer Discretionary	28.02 / 21.51
Industrials	23.76 / 21.20
Financials	17.06 / 17.94
Information Technology	11.81 / 10.89
Health Care	5.25 / 5.86
Materials	5.09 / 7.00
Telecommunication Services	3.47 / 5.17
Consumer Staples	3.20 / 7.43
Utilities	1.57 / 2.07
Energy	0.76 / 0.93

**Important Information**

**As at 31 March 2014, Franklin Templeton Japan Fund was renamed Franklin Japan Fund.**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg. No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**EUSD Status:** Any tax information provided is intended to be a general guide and should not be relied upon as a basis for calculating individual liabilities. The information does not take into consideration your / your clients / or any personal circumstances and may be subject to change in the future. If you are in any doubt about the impact of tax on your investment you should consult a qualified tax adviser.

**Ratings:** © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.