

KBC Renta

Yenrenta

Sub-fund of the Sicav under Luxemburg law KBC Renta

Investment strategy

The Yenrenta sub-fund invests primarily in bonds of first-class debtors denominated in Japanese yen. In addition, the fund manager can also invest in liquid assets and/or money market instruments. The fund manager aims to achieve capital gains by taking advantage of rate trends in the Japanese yen. To this end, the average term to maturity of the bonds is adjusted depending on expected movements in interest rates. This sub-fund is denominated in Japanese yen.

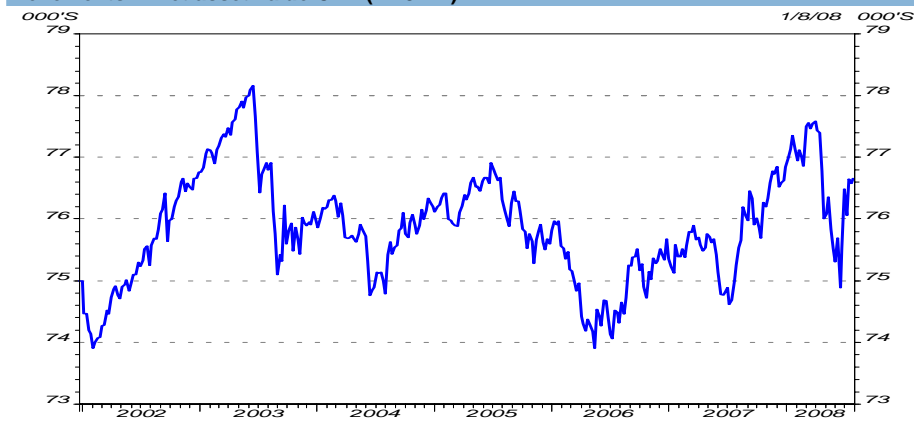
Key figures

	per 31/07/2008
Net asset value CAP:	JPY 76.876,00
Net asset value DIV:	JPY 71.978,00
Recent dividend (gross)	JPY 1.050,00
n°:	15
payable on:	15/10/2007
Withholding tax:	15,00%
Total net assets (m):	JPY 9.387,66
Launch date:	24/12/2001
Initial subscription price:	JPY 75.000,00

Costs

ISIN (CAP):	LU0140479485
ISIN (DIV):	LU0140479139
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	0,600%

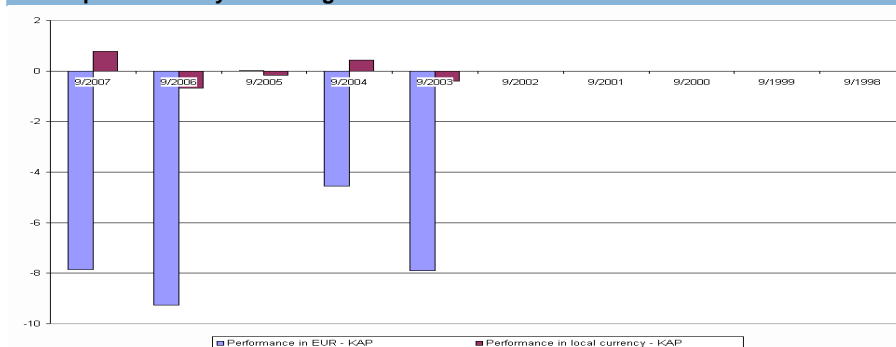
Movements in net asset value CAP (in JPY)



Performance, annualized

	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	2,13%	0,18%	-	-	0,38%	-1,30%	-6,72%	-4,26%	-	-5,32%

Return per financial year ending on



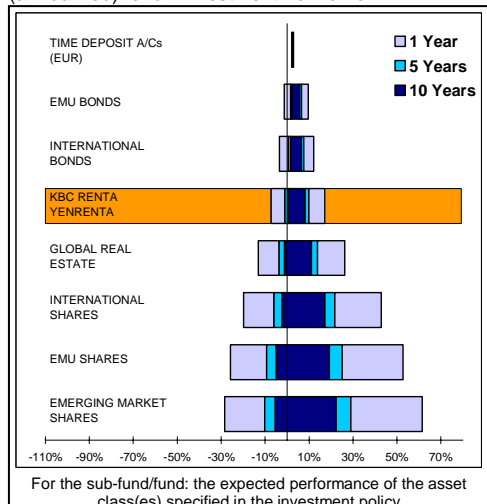
Risk profile: dynamic portfolio

Exchange rate risk:	none
Market risk:	moderate
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	1,88 %
Volatility in Eur :	8,03 %

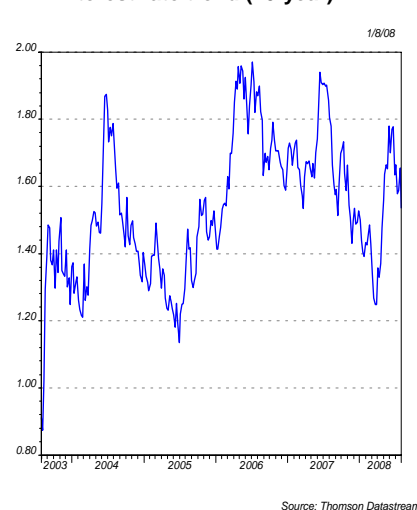


Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



YEN interest rate trend (10-year)



EUR-YEN exchange rate

