

F&C European High Yield Bond

Share Class A EUR

August 2017 - all data as of 31/07/2017 unless otherwise stated



Fund objective: The objective is to achieve a long term increase in the value of your investment. The Fund seeks to achieve this by investing in non-investment grade, BB or lower, debt securities which are denominated in a European Currency or which are issued or guaranteed by companies which are registered in a European country.

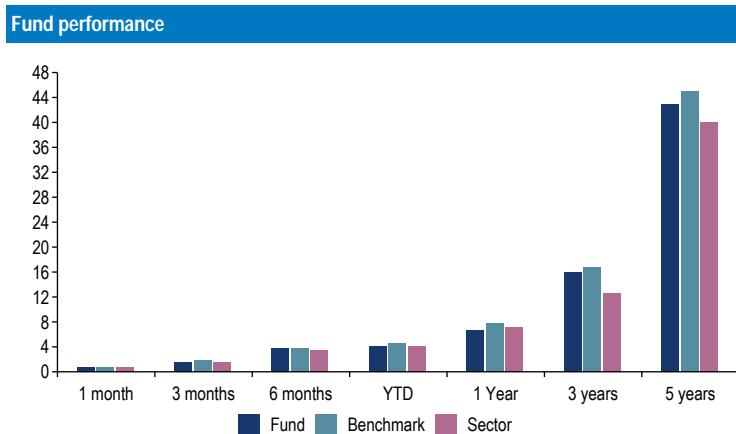
Fund launch date:	14 Aug 2000
Fund manager(s):	BMO GAM (EMEA) Credit Team
Fund type:	Luxembourg UCITS
Sector:	Bond Europe High Yield
Benchmark:	BAML BB-B European Currency Non-Subordinated Financial High Yield Constrained Index
Fund currency:	EUR

Fund size:	€10.6m
Share price:	13.47
Initial charge:	Up to 5.00%
Ongoing charge:	1.30%
TER:	1.36%
Ann. Mgmt fee:	1.00%
Ann. Return 5 Years:	7.39%
Price frequency:	Daily
Distribution policy:	Annually

Payment date(s):	Last working day of January
Share currency:	EUR
XD Dates:	3rd working day of January
Year end:	30 Sept
ISIN:	LU0153358402
FATCA:	LTIX51.99999.SL.442
Administrator:	State Street Bank Luxembourg S.A
Tel:	+ 44 (0)20 7011 4444
Email:	sales.support@bmogam.com

Key Investor Information Document and Prospectus for these shares is available from BMO Global Asset Management.

Fund characteristics (%)	
Annualised Volatility (3 Years)	4.7
Tracking Error (3 Years)	1.1
Sharpe Ratio (3 Years)	1.3
Information Ratio (3 Years)	0.7
Beta (3 years)	1.0



Top holdings (%)	
Fiat Fin & Trade 4.75% 15 Jul 2022	2.7
Petroleo Brasileiro 6.25% 14 Dec 2026	2.3
Solvay Finance 5.869% 03 Jun 2029	2.2
Casino Guichard Perrachon 3.248% 07 Mar 2024	2.2
AalIn 3.25% 03 Apr 2023	2.1
Cemex Finance 4.625% 15 Jun 2024	2.1
Rexel 2.625% 15 Jun 2024	1.9
Softbank Corp 5.25% 30 July 2027	1.6
Virgin Media Sec 6.25% 28 Mar 2029	1.6
Intralot Capital Luxembourg 6.75% 15/09/2021	1.4

Cumulative performance as at 31.07.2017 (%)							
	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.67	1.51	3.70	4.15	6.62	15.99	42.84
Benchmark	0.72	1.81	3.80	4.52	7.79	16.80	45.00
Sector	0.77	1.58	3.39	4.13	7.13	12.64	40.08
Quartile Ranking	-	3	2	2	3	1	2

Discrete performance as at 30.12.2016 (%)					
	2012	2013	2014	2015	2016
Fund	20.77	8.26	4.81	2.49	8.37
Benchmark	23.34	8.57	5.46	0.56	10.11
Sector	22.58	7.92	3.40	1.82	7.42
Quartile Ranking	3	2	2	2	2

Source: BMO Global Asset Management, Lipper

Sector allocation (%)	
Basic Industry	14.5
Telecommunications	12.9
Consumer Cyclical	12.7
Services Cyclical	10.5
Media	8.2
Capital Goods	7.9
Consumer Non-Cyclical	6.6
Utility	6.2
Finance & Investment	3.4
Energy	3.3

Credit rating (%)	
BBB	3.8
BB	60.9
B	29.8
CCC	2.0
NR	1.0
Cash	2.5

This Fund is currently registered for sale in Austria, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland and UK.

The Prospectus (Swiss Version), Key Investor Information Document, Articles of Association, Annual and Interim Reports in German, as well as further information, can be obtained free of charge from our Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général Dufour, CH-1204 Geneva, Switzerland, Web: www.carnegie-fund-services.ch. The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The current prices can be found at: www.fundinfo.com.

Past performance is not a guide to future performance. Values may fall as well as rise and investors may not get back the full amount invested. Income from investments may fluctuate. Income payments may constitute a return of capital in whole or in part. Income may be achieved by foregoing future capital growth. Changes in rates of exchange may have an adverse effect on the value, price or income of investments. The Fund may invest in warrants; small movements in the price of the asset to which the warrant relates may result in a disproportionately large movement in the price of the warrant which may cause volatility. All fund performance data is net of management fees.

An investment in the Fund involves risks, for more information please refer to the Prospectus and the relevant Key Investor Information Document which can be found on our website at <http://www.bmogam.com/kiids/>.

This document is intended to be of general interest only and does not constitute legal, tax or investment advice nor is it an offer or solicitation to purchase shares of the Fund, and may not comply with all local laws applicable to marketing materials. Financial advisers are responsible for determining whether an investment in the Fund, and which share class, is suitable for their clients.

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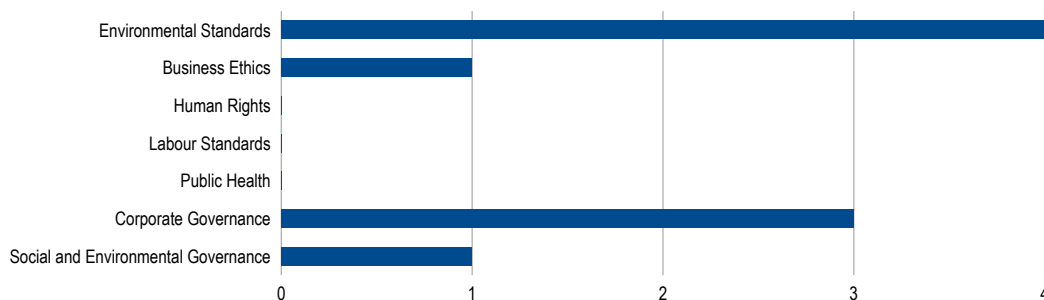
Other share class information					
Share class	Minimum investment	Initial charge	Ongoing charge	TER	ISIN
SCA EUR	EUR 2,500	Up to 5.00%	1.30%	1.36%	LU0153358402

Key Investor Information Document and Prospectus for these shares is available from BMO Global Asset Management.

Net dividend distributions per share class					
	2013	2014	2015	2016	2017
SCA EUR	0.56	1.72	-	0.79	0.46

Q2 2017 Active Engagement Report

• We engaged with 4 companies, across 4 countries held in the fund over the last quarter, on the following issues



BMO Global Asset Management recognises the important role that environmental, social and governance (ESG) considerations play in the creation of superior long-term investment returns. We believe through engagement and the active use of voting, investors and companies can work together to improve the management of risk and create conditions for long term out performance.

For more information on our engagement activities on environmental, social and corporate governance issues, see the latest report at www.bmogam.com