

JANUS HENDERSON GLOBAL TECHNOLOGY FUND

A Share - All data as at 30 November 2019

Janus Henderson
— INVESTORS —

Investment Objective and Policy

The Fund's investment objective is to seek long-term growth of capital by investing primarily in equity securities of companies located anywhere in the world and selected for their growth potential.

The Fund will invest primarily in securities of companies that will benefit significantly from advances or improvements in technology. These are generally: (i) companies that the relevant Sub-Investment Adviser believes have or will develop products, processes or services that will provide significant technological advancements or improvements; or (ii) companies that rely extensively on technology in connection with their operations or services such as but not limited to companies offering medical products and services, alternative energy equipment and services, or sophisticated industrial products. No more than 10% of the net asset value of the Fund may be invested in securities traded on any one developing market and the aggregate amount of the Fund which may be invested in securities traded on the developing markets is 20% of the net asset value of the Fund.

Annualized Performance (%)

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc	4.73	8.27	37.32	26.68	23.86	16.74	15.64	2.10
A€acc(hgd)	4.62	7.48	33.33	22.56	20.33	14.28	13.98	1.65
Benchmark Index	4.79	11.48	40.07	29.42	23.61	16.31	15.20	6.13

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
A\$acc	-1.17	41.09	11.97	1.74	6.48
A€acc(hgd)	-4.26	37.88	9.96	1.28	6.34
Benchmark Index	-5.81	41.77	12.20	3.20	15.20

Net Annualized Performance (%)

Net of Initial Sales Charge (Class A)[^]

Class A	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc	-0.53	2.87	30.42	20.30	21.75	15.54	15.03	1.83
A€acc(hgd)	-0.58	2.07	26.72	16.46	18.28	13.12	13.38	1.38
Benchmark Index	4.79	11.48	40.07	29.42	23.61	16.31	15.20	6.13

Cumulative Return (%)



Past performance is no guarantee of future results. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested.

Performance figures of less than 1 year are not annualized.

Source: The fund data quoted is Janus Henderson Investors unless stated otherwise.

¹Source of star rating: Morningstar, Inc., Sector Equity Technology, A-USD Class, as of 30 November 2019. Effective 28 January 2015, the benchmark of Janus Henderson Global Technology Fund has been changed from MSCI World Information Technology Index to MSCI ACWI Information Technology Index.

[^]Assume 5% initial sales charge/front-end load (FEL) applied. (hgd) = hedged

Fund Facts

Portfolio Manager	Denny Fish/ Garth Yettick
Base Currency	USD
Domicile	Ireland
Benchmark	MSCI ACWI Information Technology Index
Fund Size (US\$M)	\$184.9
Dealing	Daily
Published NAV	Bloomberg (Code JANGTA1)

A Share

Initial Sales Charge	Up to 5.00%
Annual Management Fee	1.50%
Overall Morningstar Rating™	★★★★★ ¹

Top 10 Holdings (%)

Microsoft Corp	8.04
Apple Inc	5.22
Adobe Inc	4.38
Alibaba Group Holding Ltd (ADR)	4.22
salesforce.com Inc	4.06
Amazon.com Inc	3.89
Taiwan Semiconductor Manufacturing Co Ltd	3.67
Mastercard Inc	3.49
ASML Holding NV	3.33
Texas Instruments Inc	3.27
Total	43.57

Industry breakdown (%)

Application Software	20.21
Semiconductors	13.46
Internet & Direct Marketing	
Retail	9.38
Systems Software	8.86
Data Processing & Outsourced Services	7.48
Technology Hardware, Storage & Peripherals	6.82
Interactive Media & Services	6.67
Semiconductor Equipment	6.24
Specialized REITs	4.40
IT Consulting & Other Services	3.22

Country Breakdown (%)

United States	79.94
China	6.06
Netherlands	4.14
Taiwan	3.67
South Korea	1.58
Canada	0.87
Japan	0.75
Israel	0.71
Australia	0.66

Asset Allocation (%)

US Common Stock	79.94
Non-US Common Stock	18.44
Cash & Equivalents	1.62

Market Capitalization (%)

Over \$100B	56.44
\$50B to \$100B	10.37
\$10B to \$50B	22.32
\$5B to \$10B	7.07
\$1B to \$5B	2.18

Fund Characteristics

Total Number of Holdings	68
Portfolio Turnover Rate	38.69%
Weighted Avg. Market Cap (US \$B)	\$312.0
Median Market Cap (US\$B)	\$29.3

Fund share class

	A\$acc	A€acc(hgd)	AAUDacc(hgd)	ACNHacc(hgd)	AHK\$acc
Launch Date	31 Mar 2000	31 Mar 2000	30 May 2014	30 May 2014	30 May 2014
NAV	\$15.05	€13.80	AUD23.72	CNH24.31	HKD23.69
ISIN	IE0009356076	IE0002167009	IE00BHC8SV77	IE00BHC8T927	IE00B5949003

Source: Janus Henderson Investors as of 30 November 2019, unless stated otherwise.

Important information

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