

JANUS HENDERSON US FORTY FUND

A Share - All data as at 30 November 2019

Janus Henderson
INVESTORS

Investment Objective and Policy

The Fund's investment objective is to seek long-term growth of capital by investing primarily in a core portfolio of 20-40 common stocks of US issuers selected for their growth potential.

The Fund pursues its objective by investing primarily in a core portfolio of 20-40 common stocks of US issuers selected for their growth potential. No more than 10% of the net asset value of the Fund may be invested in securities traded on any one developing market and the aggregate amount of the Fund which may be invested in securities traded on the developing markets is 20% of the net asset value of the Fund.

Annualized Performance (%)

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc	4.27	4.86	31.63	22.67	18.72	11.24	12.13	6.49
A€acc(hgd)	4.11	4.11	27.85	18.68	15.32	8.95	10.52	3.60
Benchmark Index	4.44	7.39	32.40	21.01	19.79	13.71	15.23	6.30
Secondary Index	3.63	7.86	27.63	16.11	14.88	10.98	13.44	10.74

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
A\$acc	-0.32	28.04	-2.54	5.56	9.59
A€acc(hgd)	-3.51	25.10	-4.13	5.20	9.45
Benchmark Index	-1.51	30.21	7.08	5.67	13.05
Secondary Index	-4.38	21.83	11.96	1.38	13.69

Net Annualized Performance (%)

Net of Initial Sales Charge (Class A)[^]

Class A	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc	-0.93	-0.37	25.06	16.55	16.71	10.10	11.55	6.23
A€acc(hgd)	-1.09	-1.09	21.45	12.74	13.37	7.84	9.95	3.34
Benchmark Index	4.44	7.39	32.40	21.01	19.79	13.71	15.23	6.30
Secondary Index	3.63	7.86	27.63	16.11	14.88	10.98	13.44	10.74

Cumulative Return (%)



Past performance is no guarantee of future results. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested.

Performance figures of less than 1 year are not annualized.

Source: The fund data quoted is Janus Henderson Investors unless stated otherwise.

¹Source of star rating: Morningstar, Inc., US Large-Cap Growth Equity category, A-USD Class, as of 30 November 2019.

[^]Assume 5% initial sales charge/front-end load (FEL) applied. (hgd) = hedged

Fund Facts

Portfolio Manager	Douglas Rao/ Nick Schommer, CFA
Base Currency	USD
Domicile	Ireland
Benchmark	Russell 1000 Growth Index
Secondary Index	S&P 500 Index
Fund Size (US\$M)	\$368.8
Dealing	Daily
Published NAV	Bloomberg (Code JANTWA1)

A Share

Initial Sales Charge	Up to 5.00%
Annual Management Fee	1.25%
Overall Morningstar Rating TM	★★★ ¹

Top Five Holdings (%)

Microsoft Corp	7.74
Mastercard Inc	5.76
Alphabet Inc	5.29
Apple Inc	4.45
Amazon.com Inc	4.26
Total	27.50

Sector Breakdown (%)

Information Technology	35.29
Communication Services	14.39
Health Care	12.55
Consumer Discretionary	9.87
Industrials	9.62
Financials	7.49
Materials	5.03
Real Estate	2.75
Cash & Equivalents	3.01

Country Breakdown (%)

United States	93.55
Netherlands	2.04
China	1.40

Asset Allocation (%)

US Common Stock	93.55
Non-US Common Stock	3.44
Cash & Equivalents	3.01

Market Capitalization (%)

Over \$100B	62.60
\$50B to \$100B	22.22
\$10B to \$50B	10.84
\$5B to \$10B	1.33

Fund Characteristics

Total Number of Holdings	40
Portfolio Turnover Rate	41.59%
Weighted Avg. Market Cap (US \$B)	\$334.3
Median Market Cap (US\$B)	\$97.7

Fund share class

	A\$acc	A€acc(hgd)	AAUDacc(hgd)	ACNHacc(hgd)
Launch Date	24 Dec 1998	31 Dec 1999	04 Oct 2013	03 Oct 2014
NAV	\$37.33	€34.43	AUD21.07	CNH19.33
ISIN	IE0004445239	IE0009531827	IE00BF2GM265	IE00B9NM6Z27

Source: Janus Henderson Investors as of 30 November 2019, unless stated otherwise.

Important information

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