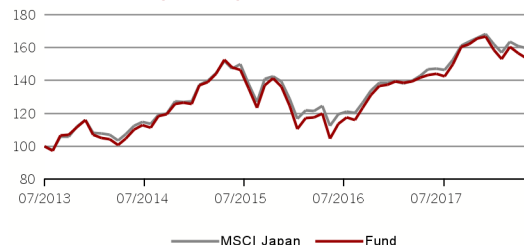


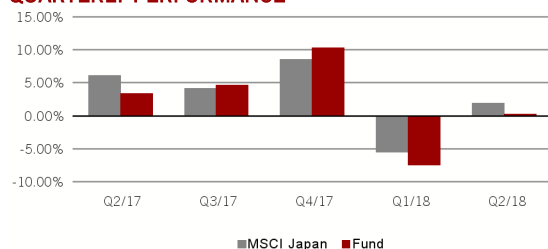
# Pictet-Japanese Equity Selection-P JPY

Data as at 30.06.2018

## INDEXED PERFORMANCE

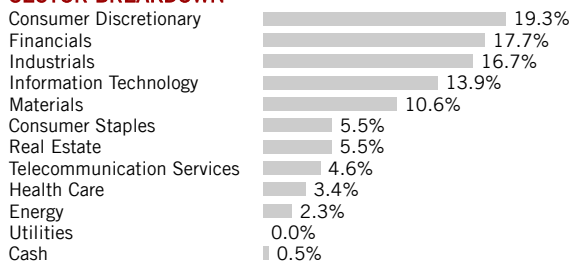


## QUARTERLY PERFORMANCE



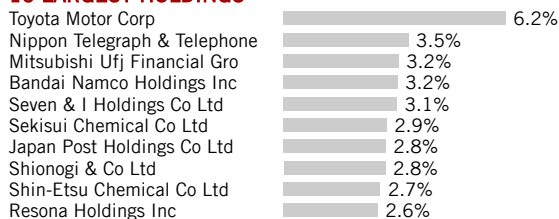
Source : Pictet Asset Management

## SECTOR BREAKDOWN



Source : Pictet Asset Management

## 10 LARGEST HOLDINGS



Source : Pictet Asset Management

## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in Japan. The portfolio will comprise a limited selection of securities deemed by the manager to offer the best prospects.

Source : Pictet Asset Management

## PERFORMANCE vs. MSCI Japan

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-7.20%	-3.66%	-	-
1 month	-1.94%	-0.62%	-	-
3 months	0.27%	1.91%	-	-
1 year	7.03%	8.94%	7.03%	8.94%
3 years	3.74%	8.56%	1.23%	2.78%
5 years	52.3%	59.1%	8.77%	9.73%
Since inception	77.2%	114%	4.00%	5.35%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	21.1%	19.7%	7.03%	8.94%
2016	0.28%	-0.74%	36.8%	30.5%
2015	7.77%	9.93%	-29.2%	-23.7%
2014	9.05%	9.48%	34.5%	30.8%
2013	53.4%	54.6%	9.13%	12.0%

Source : Pictet Asset Management

## TECHNICAL INFORMATION

NAV	JPY 15,283.63	Dividend	Reinvested
Size in mio.	JPY 26,567	Number of positions	45
Max draw up	72.9%	Max draw down	-32.8%
Volatility	19.1%	Tracking error	4.32%
Sharpe ratio	0.12	Information ratio	-0.25
Jensen's alpha	-1.58%	Beta	1.15
Correlation	0.98	R squared	0.96

Source : Pictet Asset Management

## GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Adrian Hickey, Sam Perry, Serena Robinson
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PE, PT, SE, SG
Inception date	28 November 2003
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.20% p.a.
TER	1.50% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0176900511
Bloomberg	PICJESP LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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